

CONFIDENTIAL (FR)

Matters for consideration at the meeting of the Federal Open Market Committee to be held on Tuesday, January 9, 1962, at 10:00 a.m.

1. Report of open market operations since the meeting of the Federal Open Market Committee held on December 19, 1961, and action with respect to transactions during the period since similar action at the meeting on the same date.
2. Review of economic and credit outlook.
3. Discussion of:
 - a. Open market operations.
 - b. Other matters.
4.
 - a. Derivation of consensus.
 - b. Record vote on policy indicated in consensus.
5.
 - a. Continuing authority directive to the Federal Reserve Bank of New York. (See attached copy of directive issued at meeting on December 19, 1961.)
 - b. Current economic policy directive to the Federal Reserve Bank of New York. (Copy of directive issued at meeting on December 19, 1961, is attached for convenient reference.)
6. Further discussion of foreign currency operations.
7. Date and time for next meeting of Committee.

Attachments