

CONFIDENTIAL (FR)

Matters for consideration at the meeting of the Federal Open Market Committee to be held on Tuesday, March 27, 1962, at 10:00 a.m.

1. Approval of the minutes of the meeting of the Federal Open Market Committee held on February 13, 1962.
2. Report by the Manager of the System Open Market Account on open market operations since the meeting of the Federal Open Market Committee on March 6, 1962, and action with respect to transactions during such period.
3. Review of economic and credit outlook.
4. Discussion of open market operations and related matters; and derivation of consensus.
5. Current economic policy directive to the Federal Reserve Bank of New York.
6. Report by the Special Manager for foreign currency operations on those operations since the meeting of the Federal Open Market Committee on March 6, 1962, and action with respect to transactions during such period.
7. Confirmation of date for next meeting of Committee. (April 17, 1962)

For convenient reference there are attached:

1. Current economic policy directive.
2. Continuing authority directive.
3. Continuing authority directive on System foreign currency operations.