

CONFIDENTIAL (FR)

Matters for consideration at the meeting of the Federal Open Market Committee to be held on Tuesday, April 17, 1962, at 10:00 a.m.

1. Approval of the minutes of the meeting of the Federal Open Market Committee held on March 6, 1962.
2. Report by the Manager of the System Open Market Account on open market operations since the meeting of the Federal Open Market Committee on March 27, 1962, and action with respect to transactions during such period.
3. Review of economic and credit outlook.
4. Discussion of open market operations and related matters; and derivation of consensus.
5. Current economic policy directive to the Federal Reserve Bank of New York. (Copy of March 27, 1962 directive attached)
6. Report by the Special Manager for foreign currency operations on operations since the meeting of the Federal Open Market Committee on March 27, 1962, and action with respect to transactions during such period.
7. Discussion of possible publication of Open Market Committee minutes.
8. Discussion of procedure for selecting the Manager and Special Manager of the System Open Market Account.
9. Date for next meeting of Committee.

Attachment