

CONFIDENTIAL (FR)

Matters for consideration at the meeting of the Federal Open Market Committee to be held on Tuesday, October 23, 1962, at 9:30 a.m.

1. Approval of the minutes of the meeting of the Federal Open Market Committee held on October 2, 1962.
2. Report by the Manager of the System Open Market Account on open market operations since the meeting of the Federal Open Market Committee on October 2, 1962, and action with respect to transactions during such period.
3. Report by the Special Manager for foreign currency operations on operations since the meeting of the Federal Open Market Committee on October 2, 1962, and action with respect to transactions during such period.
4. Review of economic and credit outlook.
5. Discussion of open market operations and related matters; and derivation of consensus.
6. Current economic policy directive to the Federal Reserve Bank of New York. (Copy of October 2, 1962, directive attached.)
7. Confirmation of date for next meeting. (November 13, 1962)

Attachments

1. Current economic policy directive.
2. Continuing authority directive on System foreign currency operations as amended October 2, 1962.