

CONFIDENTIAL (FR)

Matters for consideration at the meeting of the Federal Open Market Committee to be held on Tuesday, February 12, 1963, at 9:30 a.m.

1. Approval of the minutes of the meeting of the Federal Open Market Committee held on January 8, 1963.
2. Report by the Manager of the System Open Market Account on open market operations since the meeting of the Federal Open Market Committee on January 29, 1963, and action with respect to transactions during such period.
3. Report by the Special Manager for foreign currency operations on operations since the meeting of the Federal Open Market Committee on January 29, 1963, and action with respect to transactions during such period.
4. Review of economic and credit outlook.
5. Discussion of open market operations and related matters; and derivation of consensus.
6. Current economic policy directive to the Federal Reserve Bank of New York. (Copy of January 29, 1963, directive attached.)
7. Confirmation of date for next meeting. (March 5, 1963)

Attachment