CONFIDENTIAL (FR)

Matters for consideration at the meeting of the Federal Open Market Committee to be held on Tuesday, September 8, 1964, at 9:30 a.m.

- 1. Approval of the minutes of the meeting of the Federal Open Market Committee held on August 18, 1964.
- 2. Report by the Special Manager for foreign currency operations on such operations since the meeting of the Federal Open Market Committee on August 18, 1964; action with respect to transactions during such period; and consideration of recommendations of the Special Manager.
- 3. Report by the Manager of the System Open Market Account on open market operations since the meeting of the Federal Open Market Committee on August 13, 1964; and action with respect to transactions during such period.
- 4. Review of economic and financial developments.
- 5. Discussion of factors bearing on monetary and credit policy; and derivation of consensus regarding open market operations in the forthcoming period.
- 6. Current economic policy directive to the Federal Reserve Bank of New York. (Copy of August 18, 1964, directive attached.)
- 7. Confirmation of date for next meeting. (September 29, 1964.)

Attachment