

CONFIDENTIAL (FR)

Matters for consideration at the meeting of the Federal Open Market Committee to be held on Tuesday, October 7, 1969, at 9:30 a.m.

1. Approval of minutes of actions taken at the meeting of the Federal Open Market Committee on September 9, 1969.
2. Acceptance of memorandum of discussion for the meeting of the Federal Open Market Committee on September 9, 1969.
3. Report of the Special Manager for foreign currency operations on such operations since the meeting of the Federal Open Market Committee on September 9, 1969; action with respect to transactions during such period; and consideration of recommendations of the Special Manager.
4. Report by the Manager of the System Open Market Account on open market operations since the meeting of the Federal Open Market Committee on September 9, 1969; and action with respect to transactions during such period.
5. Staff reports on economic and financial developments.
6. Discussion of factors bearing on monetary and credit policy; and derivation of consensus regarding open market operations in the forthcoming period.
7. Current economic policy directive to the Federal Reserve Bank of New York. (Copy of September 9, 1969, directive attached.)
8. Further discussion of outright System transactions in agency issues.
9. Further discussion of plan for System lending of securities.
10. Discussion of Federal Open Market Committee meeting schedules. (See memorandum from Secretariat dated September 29, 1969, and entitled "FOMC meeting schedules for 1970 and later years.")
11. Confirmation of date for next meeting (October 28, 1969).

Attachment