

CONFIDENTIAL (FR)

Matters for consideration at the meeting of the Federal Open Market Committee to be held on Tuesday, December 16, 1969, at 9:30 a.m.

1. Approval of minutes of actions taken at the meeting of the Federal Open Market Committee on November 25, 1969.
2. Acceptance of memorandum of discussion for the meeting of the Federal Open Market Committee on November 25, 1969.
3. Report by the Special Manager for foreign currency operations on such operations since the meeting of the Federal Open Market Committee on November 25, 1969; action with respect to transactions during such period; and consideration of recommendations of the Special Manager.
4. Report by the Manager of the System Open Market Account on open market operations since the meeting of the Federal Open Market Committee on November 25, 1969; and action with respect to transactions.
5. Staff reports on economic and financial developments.
6. Discussion of factors bearing on monetary and credit policy; and derivation of consensus regarding open market operations in the forthcoming period.
7. Current economic policy directive to the Federal Reserve Bank of New York. (Copy of November 25, 1969, directive attached.)
8. Release of Committee minutes. (See memorandum from Secretariat dated December 5, 1969, and entitled "Possible means for handling sensitive passages in releasing FOMC minutes for years after 1961," and a related forthcoming memorandum.)
9. Confirmation of date for next meeting (January 13, 1970).

Attachment