

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

REC'D IN RECORDS SECTION
JUN 20 1973
Date June 18, 1973

Office Correspondence

To Federal Open Market Committee

Subject: Election of Secretary

From Chairman Burns

for the FOMC

Robert C. Holland resigned, effective June 11, as Secretary of the Federal Open Market Committee in order to assume his responsibilities as a member of the Board of Governors. To replace Mr. Holland, I recommend that the Committee elect Mr. Arthur Broida to serve as Secretary.

Mr. Charles Partee will continue as Senior Economist of the FOMC and will now also informally assume the duties, heretofore performed by Mr. Holland, of chief officer for the coordination of the FOMC staff's activities. Mr. Axilrod will serve as Mr. Partee's deputy in this latter role.

OK
A [Signature]