



BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON, D. C. 20551

November 24, 1976

CONFIDENTIAL (FR)
CLASS II FOMC

TO: Federal Open Market Committee SUBJECT: Subcommittee on
FROM: Arthur L. Broida *ALB* agency issues

At the November FOMC meeting Chairman Burns indicated that he planned to appoint a Subcommittee to consider the list of agency issues purchased by the Desk and to make recommendations. The Chairman has named the following to serve on this Subcommittee: Messrs. Coldwell, Gardner, and Volcker (Chairman).