



BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON, D. C. 20551

SEP 24 1979
Fomc. For Cur Open
General

September 20, 1979

STRICTLY CONFIDENTIAL (FR)
CLASS I - FOMC

TO: Federal Open Market Committee

FROM: Murray Altmann *M. a.*

Yesterday, the Foreign Currency Subcommittee suspended for the day the daily limits on the change in the System's overall open position in foreign currencies and on the change in the System's net position in a single foreign currency, specified in paragraphs 1A and 1B of the procedural instructions with respect to foreign currency operations. By the close of business, the Desk had sold \$569.4 million equivalent of German marks, half for System account and half for account of the Treasury.

FOR FOMC FILES
S. Belton ✓

Walter F. L.

SEP 24 1979

T E L E G R A M

FEDERAL RESERVE COMMUNICATIONS SYSTEM

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
WASHINGTON

Fome. Fr. Gen. Oper.
General

September 20, 1979

STRICTLY CONFIDENTIAL (FR)
CLASS I - FOMC

PRESIDENTS OF ALL FEDERAL RESERVE BANKS

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ALTMANN

M. a.

Free copy attached to 9/21/79 memo.

FOR FOMC FILES
S. Belton

Debt. Feb

SEP 24 1979

TELEGRAM

FEDERAL RESERVE COMMUNICATIONS SYSTEM

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
WASHINGTON

Thomas F. Miller
General

September 20, 1979

STRICTLY CONFIDENTIAL (FR)
CLASS I - FOMC

PARDEE - NEW YORK

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ALTMANN

M. A.

File copy attached to 9/20/79 memo

FOR FOMC FILES
S. Belton

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