



BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON, D. C. 20551

December 12, 1979

TO: Federal Open Market Committee

FROM: Murray Altmann *M.A.*

We are no longer holding December 18 open against the possibility of a regular meeting of the FOMC on that date.

As agreed on November 20, the next regular meeting is scheduled for January 9, 1980. There is a high probability, however, that it will be called to begin late in the afternoon on January 8 for staff presentation and Committee consideration of the behavior of the newly defined monetary aggregates.