

FILED IN RECORDS SECTION  
JAN 2 1980  
*From: For Open Mkt  
German Deutsche  
Bundesbank*



BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
WASHINGTON, D. C. 20551

December 28, 1979

STRICTLY CONFIDENTIAL (FR)  
CLASS I - FOMC

TO: Federal Open Market Committee

FROM: Murray Altmann *M. W.*

Two swap drawings from the German Federal Bank totaling \$197.2 million equivalent will mature on January 2 and January 3, 1980. The Manager for Foreign Operations proposes to renew these drawings--in both cases, for the first time--for additional periods of three months.

*DATE*