



BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON, D.C. 20551

September 17, 1980

TO: Federal Open Market Committee

FROM: Murray Altmann *M. Altmann*

Shown below is the tentative schedule for Committee meetings in 1981. It is described as tentative because the Committee has followed the practice of confirming the date for each meeting at the preceding meeting. All the dates are Tuesdays, and with the exception of February 3, all are the same as those given in the proposed schedule transmitted to you on August 21, 1980.

February	3	August	18
March	31	October	6
May	19	November	17
July	7	December	22

It is anticipated that several of the meetings will be called to begin in the afternoon of the day preceding the date shown. At this time, it should be assumed that two-day meetings will be held when the longer-run targets are considered in connection with the report under the Humphrey-Hawkins Act and when targets are first established for a calendar quarter--specifically, the meetings of February 3, March 31, July 7, October 6, and December 22.

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The last meeting in 1980 is now scheduled for Friday, December 19, in place of the meeting that had originally been scheduled for December 16. In view of the length of the interval between the December 1980 and March 1981 meetings, the scheduling of a meeting in addition to the one on February 3, 1981, might become desirable.