

A G E N D A

FEDERAL OPEN MARKET COMMITTEE

Tuesday, November 18, 1980

9:30 a.m.

1. Approval of minutes of actions taken at the meeting of the Federal Open Market Committee on October 21, 1980.

2. Foreign currency operations.
 - A. Report on operations since the meeting on October 21.

 - B. Action to ratify transactions since the meeting on October 21.

 - C. Recommendations with respect to operations.

3. Domestic open market operations.
 - A. Report on operations since the meeting on October 21.

 - B. Action to ratify transactions since the meeting on October 21.

4. Staff report on economic situation.

5. Comments by Economist on prospective financial relationships.

6. Committee discussion of economic situation and policy implications.

7. Current monetary policy and domestic policy directive.

A. Committee discussion.

B. Action to adopt policy directive.

8. Confirmation of date for next meeting (Friday, December 19, 1980.)