

A G E N D A

FEDERAL OPEN MARKET COMMITTEE

Monday, May 21, 1984, at 3:30 p.m.

and continuing on

Tuesday, May 22, 1984, at 9:30 a.m.

Briefing Session

Presentation on external position of the United States and the exchange value of the dollar, Division of International Finance.

Meeting

1. Approval of minutes of actions taken at the meeting of the Federal Open Market Committee on March 26-27, 1984.
2. Foreign currency operations.
 - A. Report on operations since the meeting on March 26-27, 1984.
 - B. Action to ratify transactions, if any, since the meeting on March 26-27, 1984.
3. Domestic open market operations.
 - A. Report on operations since the meeting on March 26-27, 1984.
 - B. Action to ratify transactions since the meeting on March 26-27, 1984.
4. Economic situation.
 - A. Staff report.
 - B. Committee discussion.

5. Current monetary policy and domestic policy directive.
 - A. Comments by Staff Director.
 - B. Committee discussion.
 - C. Action to adopt policy directive.

6. Confirmation of date for next meeting (Tuesday-Wednesday, July 10-11, 1984).