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BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON, D. C. 20551

TO: Federal Open Market Committee DATE: August 28, 1987

FROM: Rosemary Loney SUBJECT: 1988 Meeting Schedule

Shown below is a proposed schedule for FOMC meetings in 1988. The schedule attempts to make the intervals between meetings as equal as possible, subject to the constraints imposed by the Humphrey-Hawkins reporting dates and certain other constaints such as IMF meeting dates. The pattern is generally similar to the one for this year. All one-day meetings are scheduled for Tuesday except for that in December because of a BIS meeting scheduled for December 12 and 13. The two-day meeting in February is slated as usual for Tuesday-Wednesday but the one in July is proposed for Wednesday and Thursday because the July 4 holiday falls on Monday. As in 1986 and 1987, the September meeting is one week earlier than the "typical" date because the IMF meetings are scheduled to be held in West Berlin from September 27 to September 29, 1988. You may want to keep open the dates shown in parentheses for the December meeting in case a two-day meeting is called to allow extra time for a preliminary discussion of the following year's monetary growth ranges.

February 9-10	August 16
March 29	September 20
May 17	November 1
July 6-7	December 14 (or December 13-14)

Memo: 1989 February 7-8

Please advise me or Mr. Bernard by September 9 whether this schedule is agreeable to you.