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BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON, D. C. 20551

TO: Federal Open Market Committee DATE: June 24, 1988

FROM: Messrs. Coyne and Bernard SUBJECT: Group Picture.

JRC NCB.

Plans have been made for taking pictures of the Committee in the Board Room immediately following the afternoon session of the meeting on Wednesday, June 29. One of the pictures will be included in the Board's exhibit to commemorate the System's 75th anniversary. The most recent photographs of the Committee date back to the mid-1970's.

Two photographs are planned. The first will be an informal "working picture" (papers strewn on the Board table) and the second a more formal picture (papers in neat stacks!). The camera will be in place for the first picture at the start of the meeting but will have to be moved for the second. However, the entire session should last no more than 15 minutes. A Board staff photographer will take additional pictures at the same time.

Members who would like to have copies of these photographs should contact Ms. Marci Schneider (extension 3240) in Mr. Coyne's office.