



BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON, D. C. 20551

CONFIDENTIAL (FR)
CLASS III - FOMC

TO: Board of Governors

DATE: April 7, 1989

FROM: Normand Bernard *NRB*

SUBJECT: Annual Review of
Access List and Security Program.

For your information, attached is a copy of a memorandum to the Presidents of the Reserve Banks requesting that they update their lists of individuals who have access to FOMC materials and that they conduct the annual review of the basic principles and rules of confidentiality, as required by the Committee's Program for Security of FOMC Information (copy attached to memorandum dated March 13, 1989).

The FOMC Secretariat will undertake the required review for Board staff members who have access to FOMC materials. It is anticipated that this review will be conducted within the next few weeks.

Attachment



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TO: Presidents of the Federal Reserve Banks

DATE: April 7, 1989

FROM: Normand Bernard *N.B.*

SUBJECT: Annual Review of Access List and Security Program

The "Program for Security of FOMC Information" (which was distributed with my memorandum of March 13, 1989) requires that the lists of persons having access to FOMC documents "be reviewed in full at least once each year and confirmed with the Secretariat in conjunction with the general review of the Committee's policy instruments, rules, and regulations at the March organization meeting."

Accordingly, if you have not done so in recent months, you are requested to forward an updated list of staff members who have access to Class I, Class II, and Class III documents, or, in the alternative, an indication that a list submitted previously is still germane. If a Reserve Bank President has determined that, for "need-to-know" reasons, additional staff members (other than those already designated as having access to Class I and Class II materials) should have access to documents that have been downgraded to Class III six months after the meeting to which those documents pertain, a separate list containing the names of such individuals should be provided.

Section (5) of the Security Program (see p. 10) also requires an annual "review of the basic principles and rules of confidentiality" with all staff members who are authorized to have access to FOMC materials.