

A G E N D A

FEDERAL OPEN MARKET COMMITTEE

Tuesday, November 14, 1989 at 2:30 p.m.

1. Approval of minutes of actions taken at the meeting of the Federal Open Market Committee on October 3, 1989.
2. Acceptance of Report of Examination of the System Open Market Account (distributed November 7, 1989).
3. Foreign currency operations.
 - A. Report on operations since the meeting on October 3, 1989.
 - B. Action to ratify transactions since October meeting.
 - C. Action to approve one-year extensions of swap line agreements.
4. Domestic open market operations.
 - A. Report on operations since the meeting on October 3, 1989.
 - B. Action to ratify transactions since October meeting.
5. Economic situation.
 - A. Staff report on economic situation.
 - B. Committee discussion.
6. Current monetary policy and domestic policy directive.
 - A. Staff comments.
 - B. Committee discussion.
 - C. Action to adopt directive.
7. Confirmation of date for next meeting (Monday-Tuesday, December 18-19, 1989)