

A G E N D A

FEDERAL OPEN MARKET COMMITTEE

Tuesday, December 19, 1995 at 9:00 a.m.

1. Approval of the minutes for the November 15, 1995, meeting.
2. Acceptance of Report of Examination of the System Open Market Account (To be distributed).
3. Foreign currency and domestic open market operations.
 - A. Report on foreign exchange market developments and Desk operations since the meeting on November 15, 1995, and action to ratify foreign currency transactions, if any, since the meeting.
 - B. Report on domestic market developments and Desk open market operations since the meeting on November 15, 1995, and action to ratify domestic open market transactions since the meeting.
 - C. Annual renewal of regular \$3 billion swap agreement with the Bank of Mexico to December 13, 1996. (Memorandum from Mr. Truman dated December 13, 1995.)
4. Economic situation.
 - A. Staff report on economic situation.
 - B. Committee discussion.
5. Current monetary policy.
 - A. Staff comments.
 - B. Committee discussion.
 - C. Action to adopt directive.
5. Confirmation of date for next meeting (Tuesday-Wednesday, January 30-31, 1996).