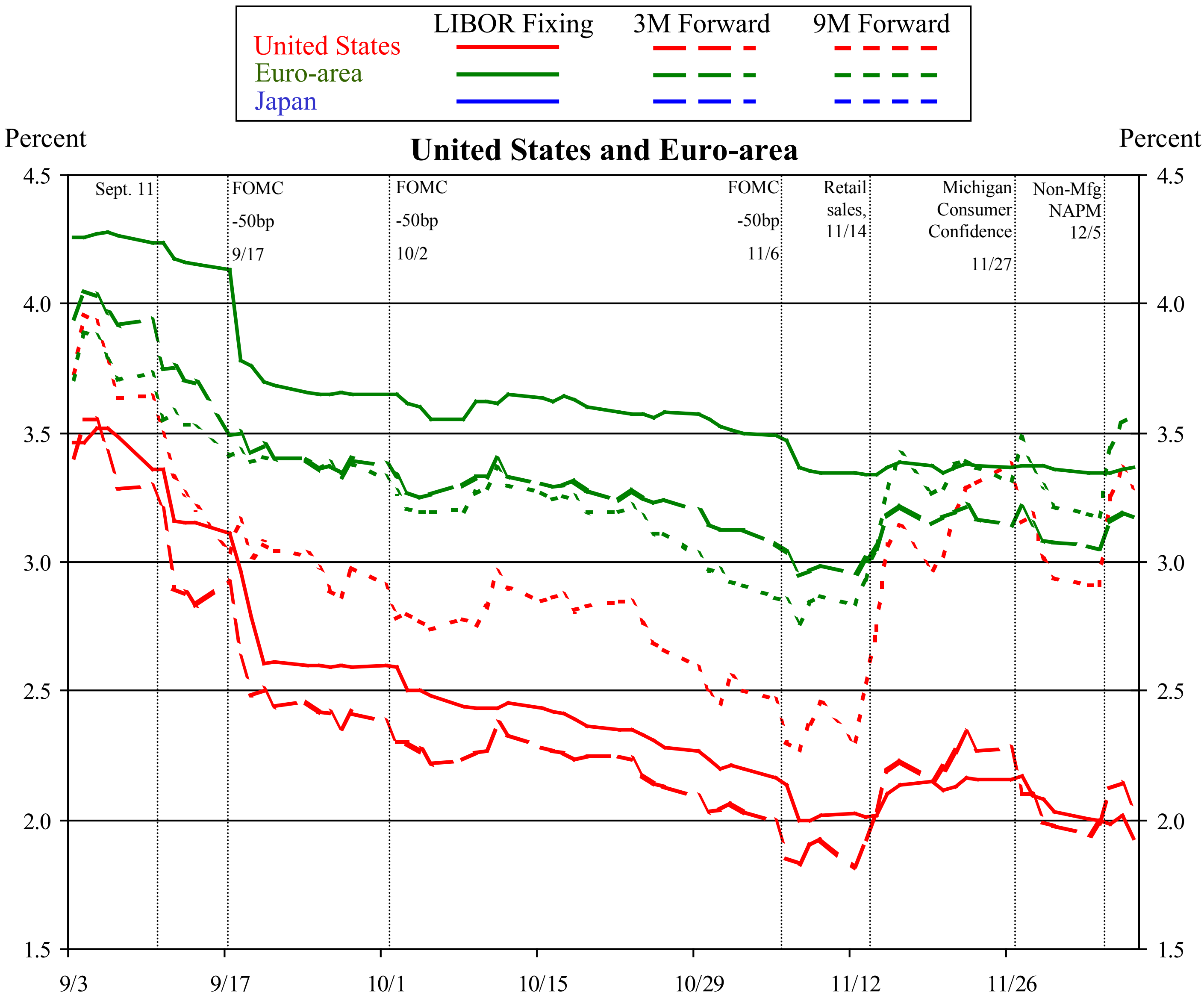
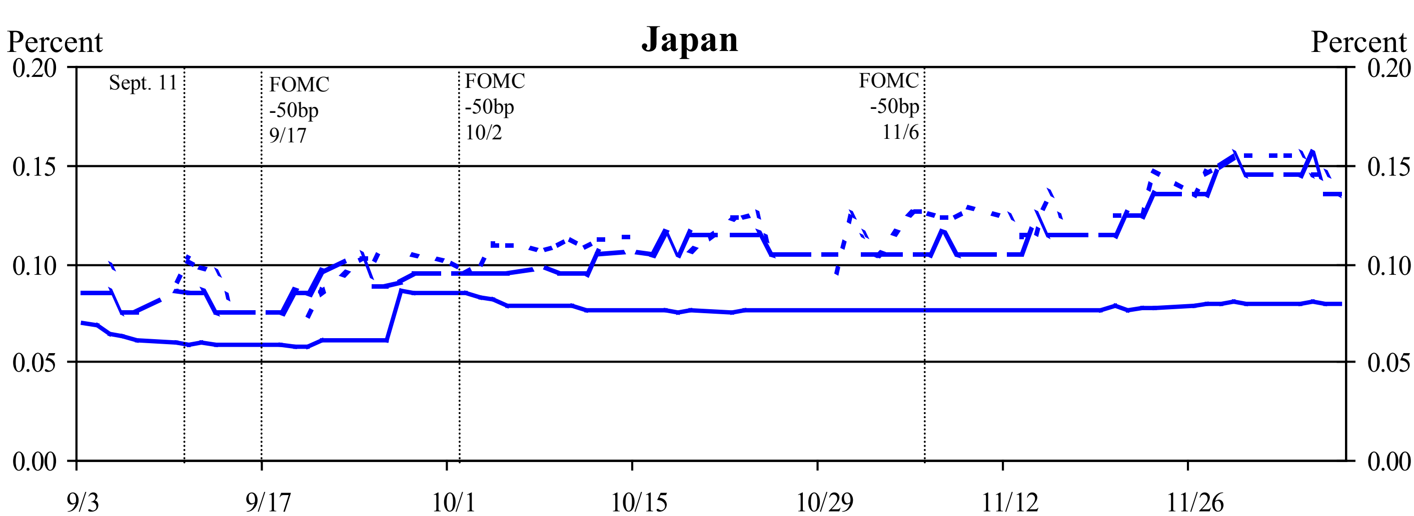
APPENDIX

Charts used by Mr. Kos.

Current Deposit Rates and Rates Implied by Traded Forward Rate Agreements

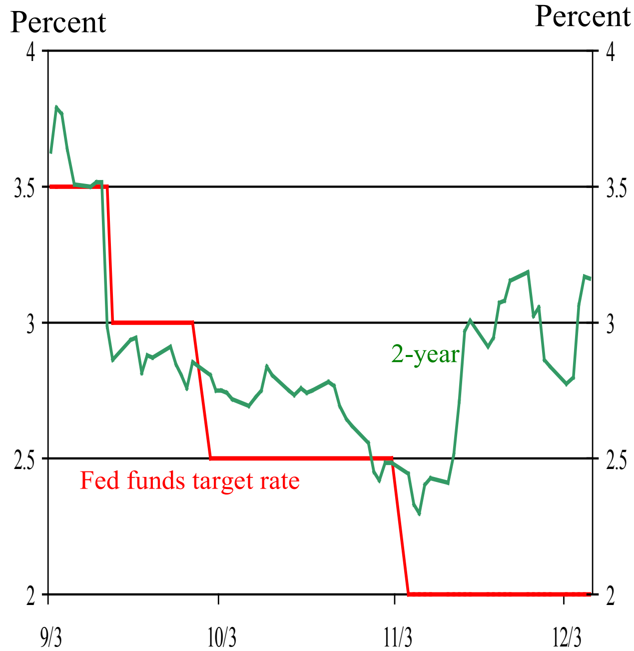
September 3 to December 7, 2001

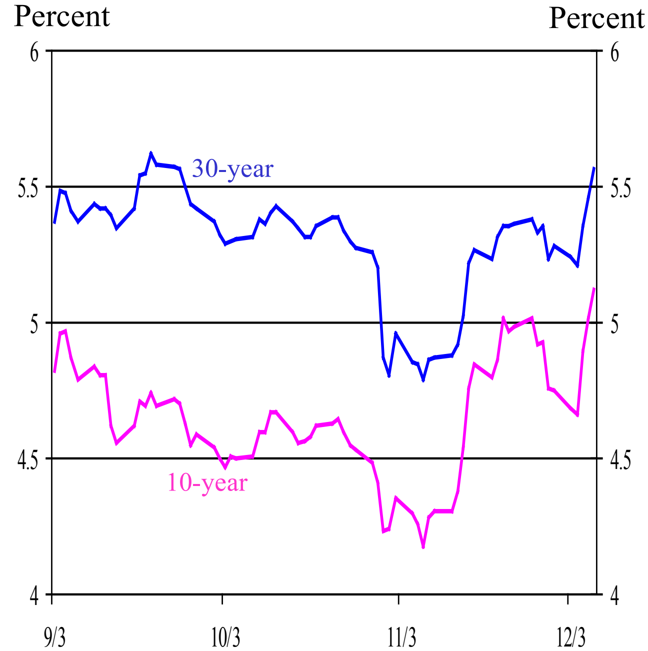




Treasury Coupon Yields

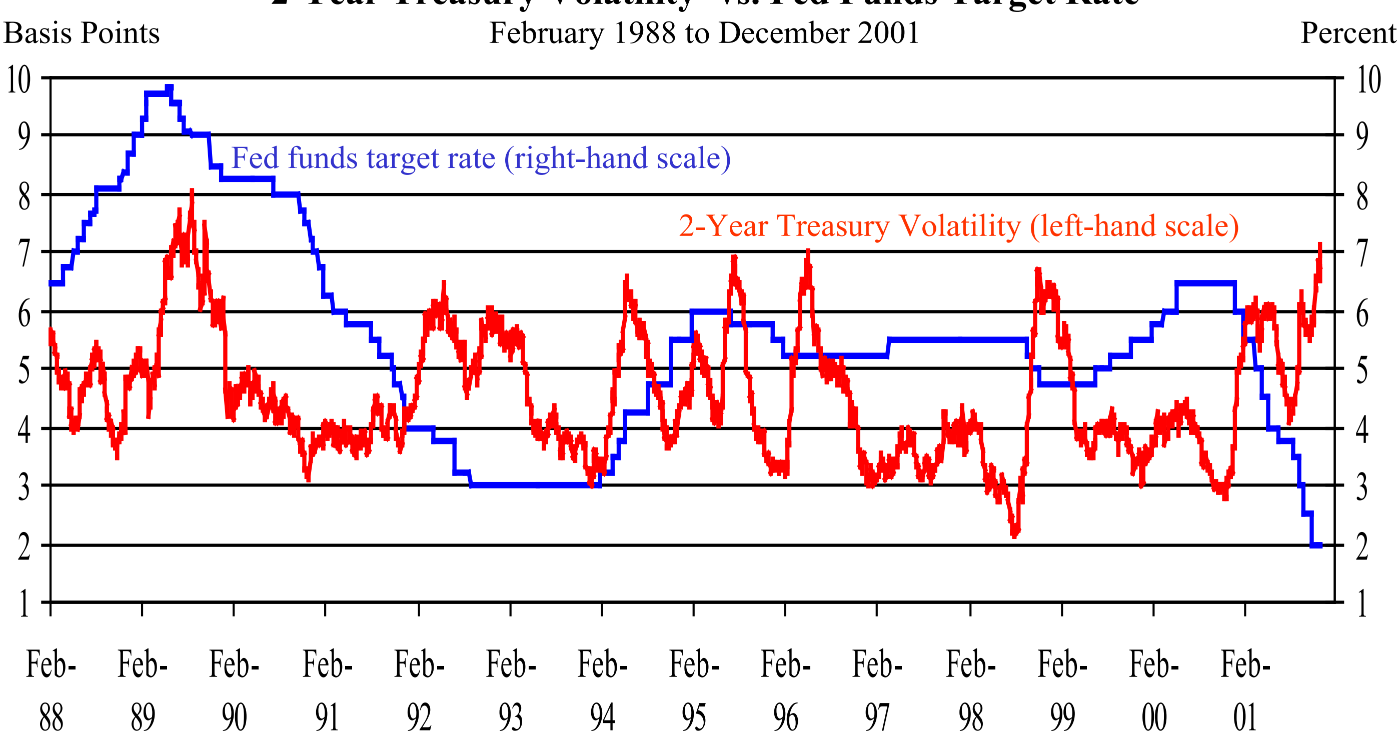
September 3 to December 7, 2001





2-Year Treasury Volatility[1] vs. Fed Funds Target Rate

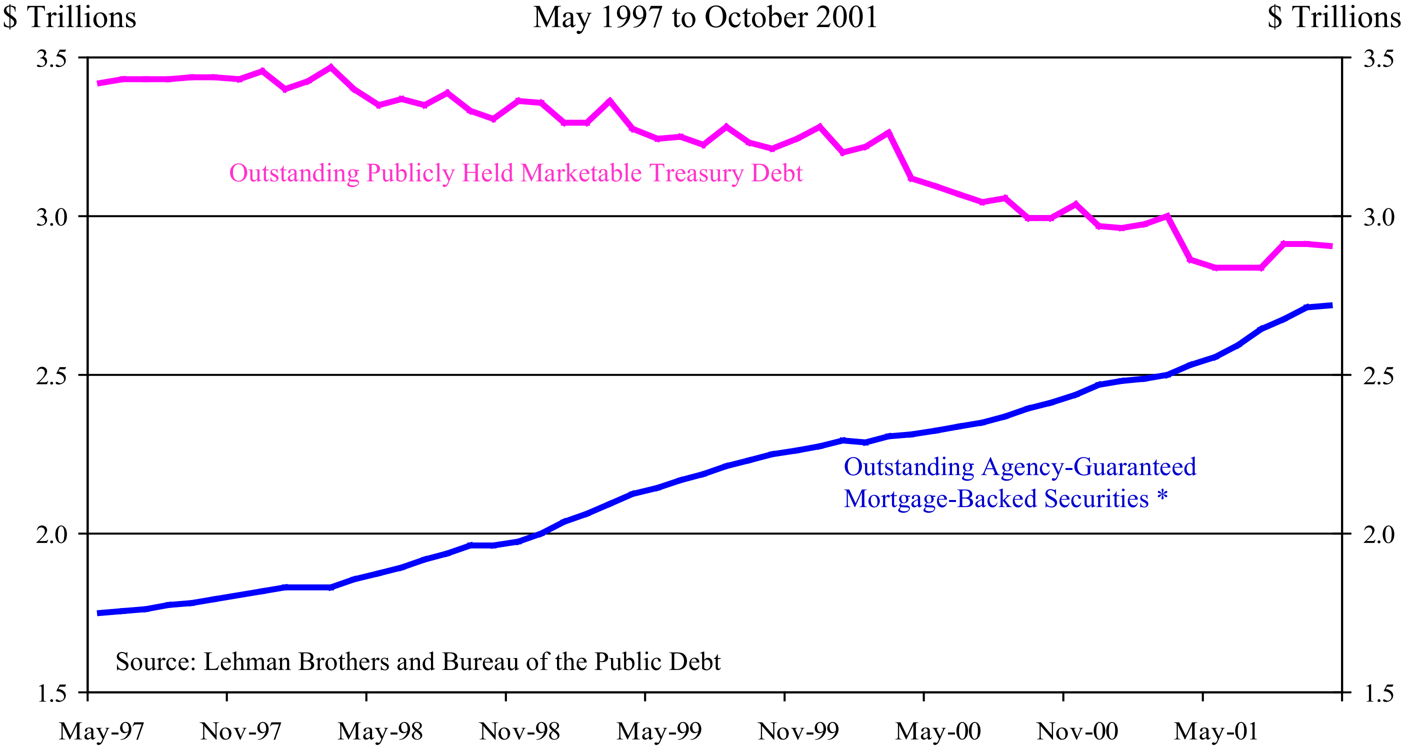
February 1988 to December 2001



[1] 60-day moving average of daily basis point changes (absolute values) of the on-the-run 2 year note yield.

Outstanding Agency-Guaranteed Mortgage-Backed Securities and Outstanding Publicly Held Marketable Treasury Debt

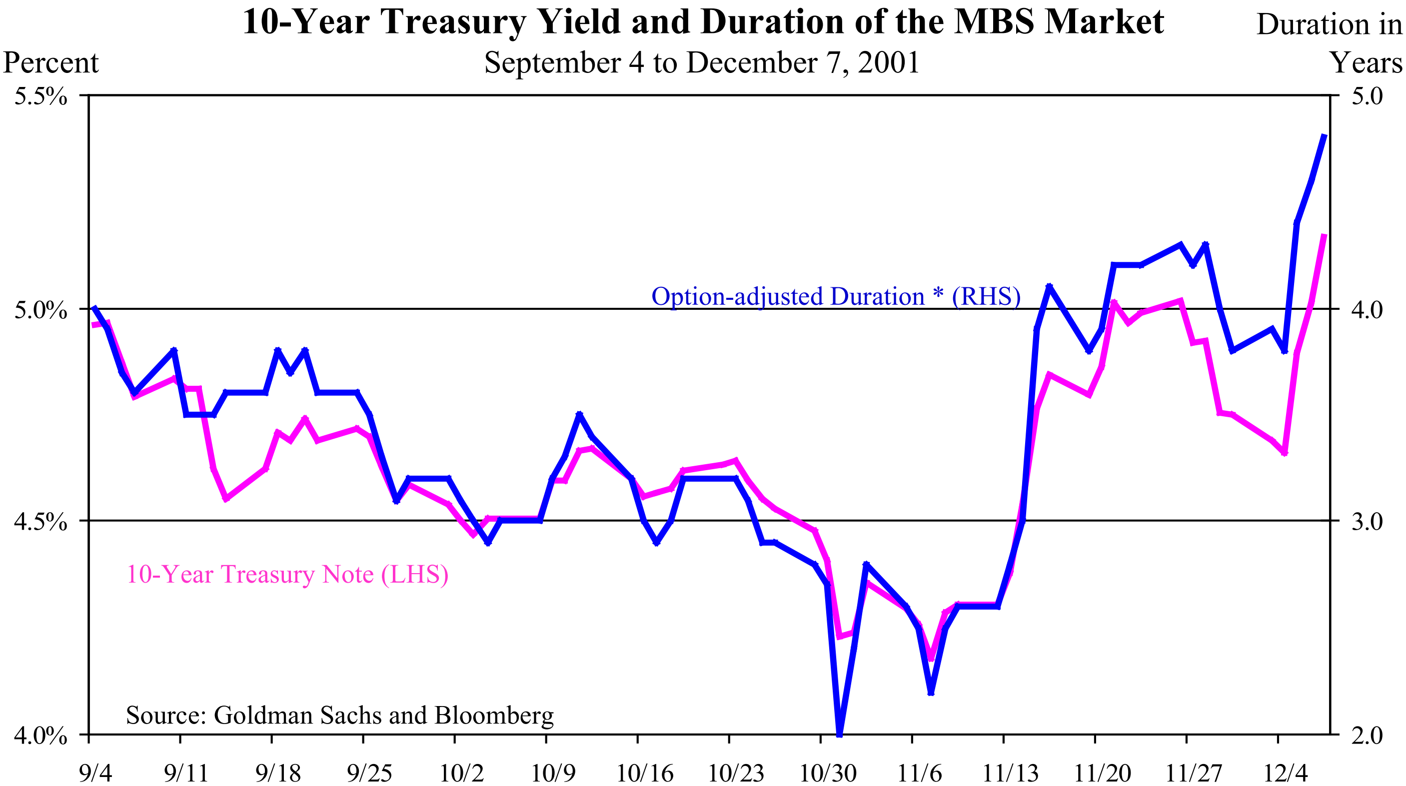
May 1997 to October 2001



Footnote: The outstanding amount of agency-guaranteed mortgage-backed securities includes only pass-through certificates.

10-Year Treasury Yield and Duration of the MBS Market

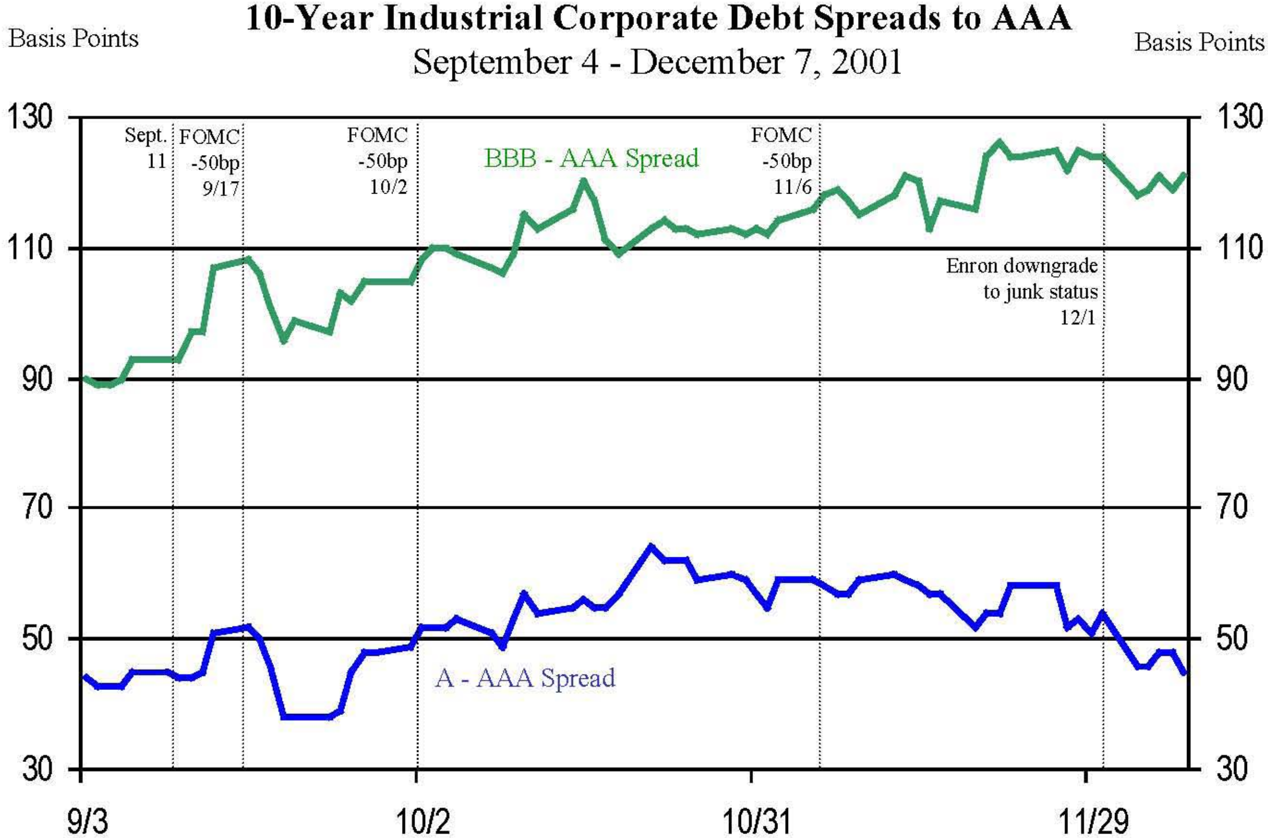
September 4 to December 7, 2001



Footnote: The price/yield sensitivity of the entire MBS forward trading (TBA) market derived from Goldman Sachs' option-adjusted spread pricing models.

10-Year Industrial Corporate Debt Spreads to AAA

September 4 - December 7, 2001

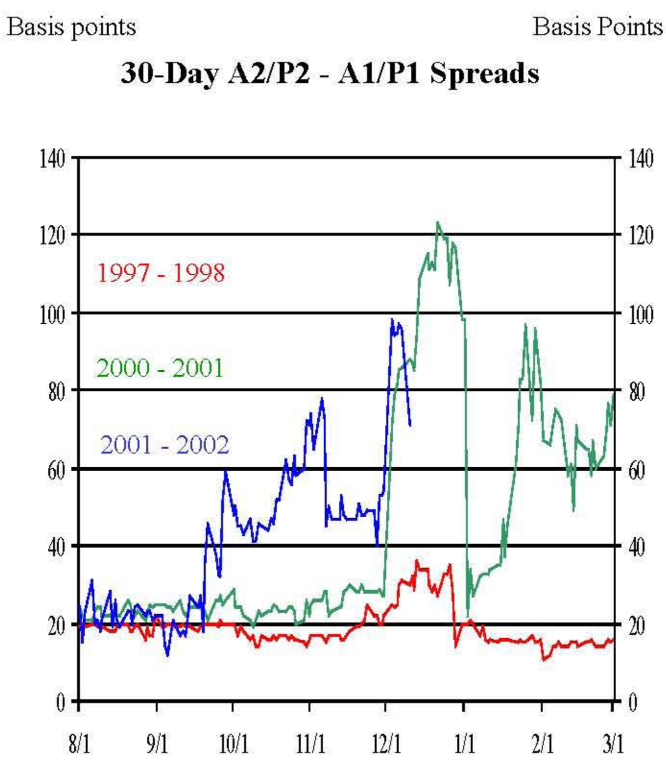


Commercial Paper Spreads

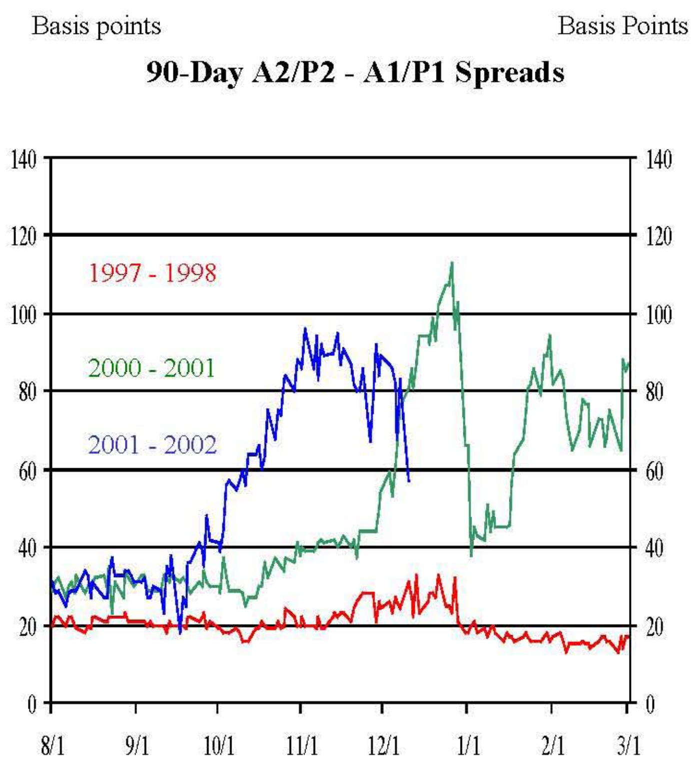
August through February,

1997 - 1998, 2000 - 2001, 2001 - 2002

30-Day A2/P2 - A1/P1 Spreads

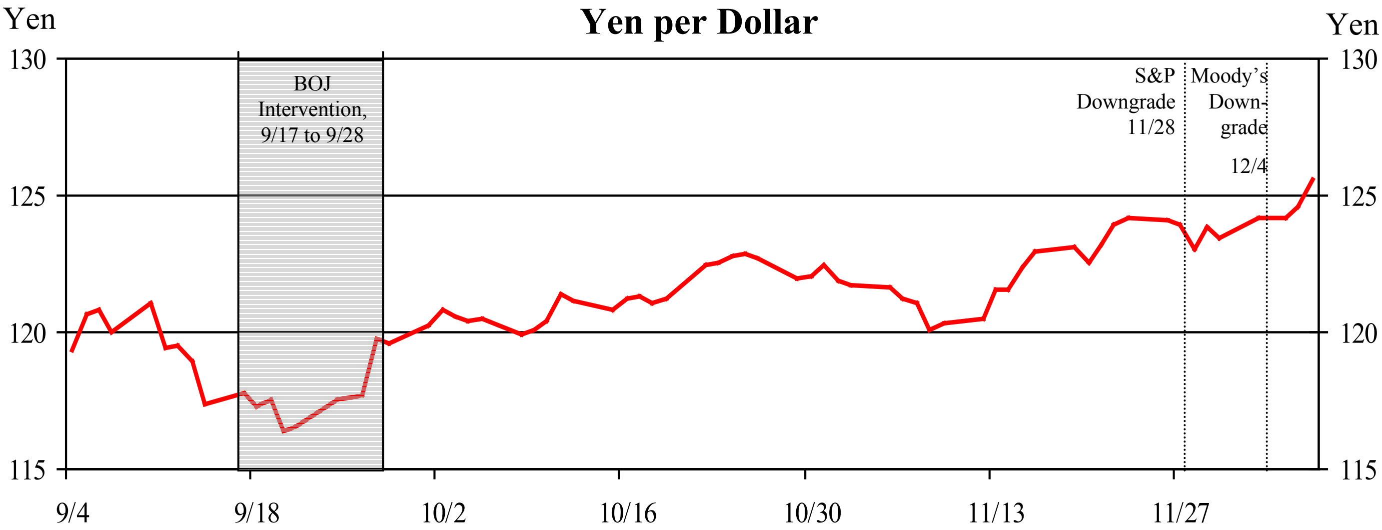


90-Day A2/P2 - A1/P1 Spreads

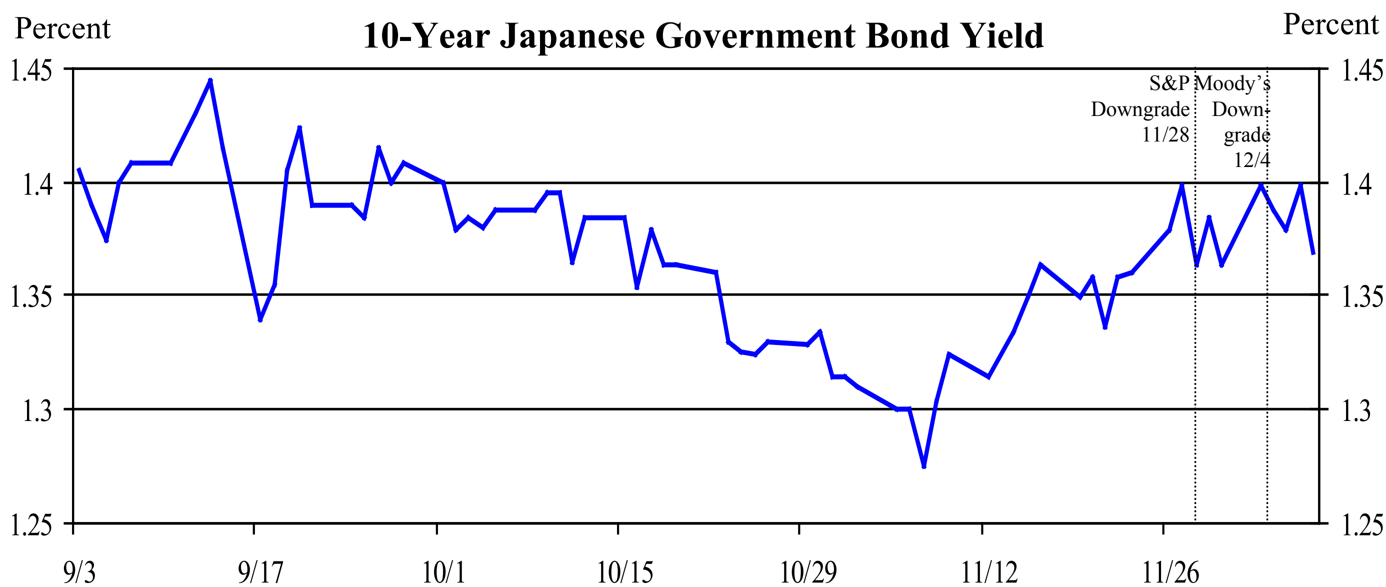


September 3 to December 7, 2001

Yen per Dollar



10-Year Japanese Government Bond Yield



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