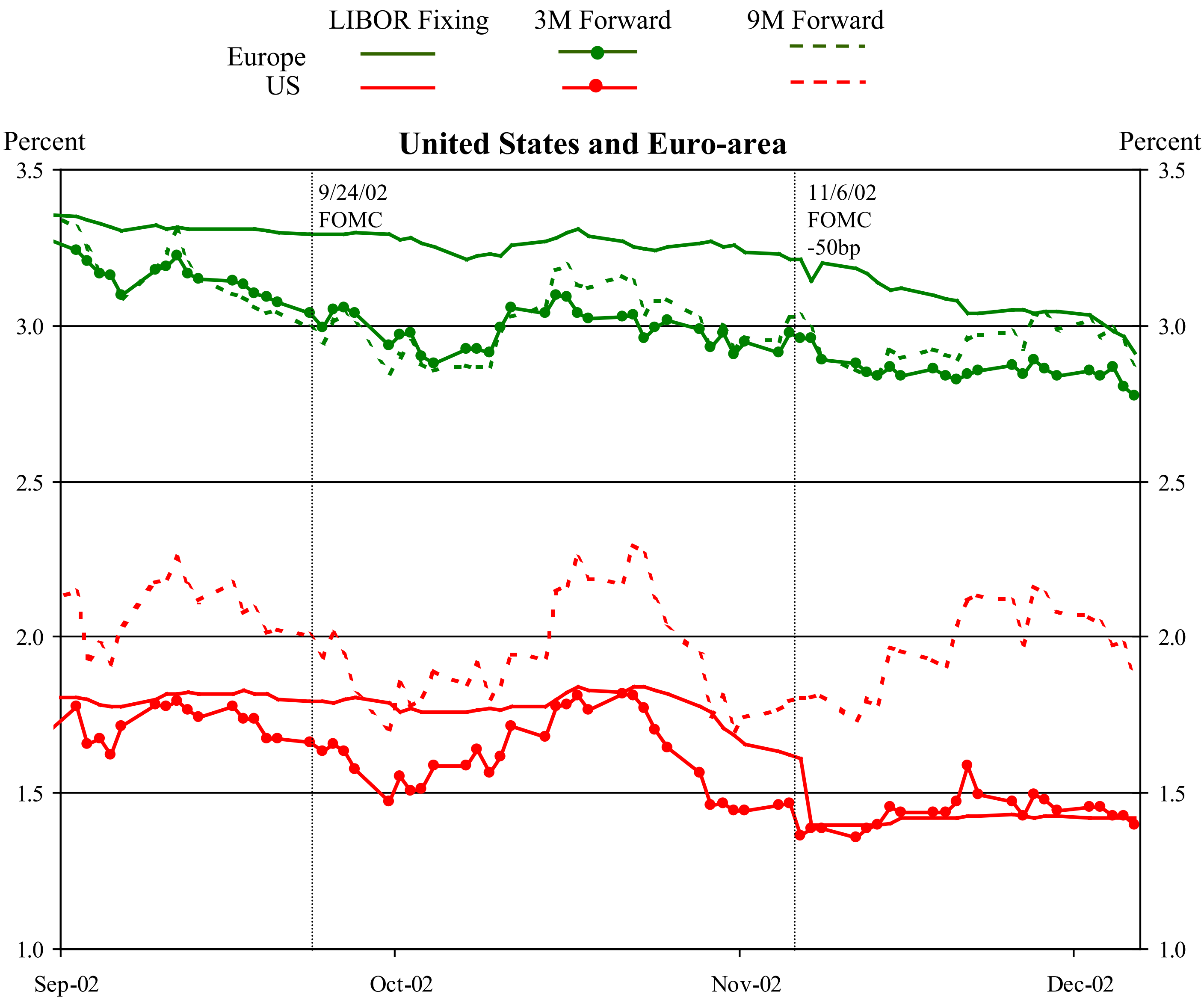
Appendix 1: Materials used by Mr. Kos

Current Deposit Rates and Rates Implied by Traded Forward Rate Agreements

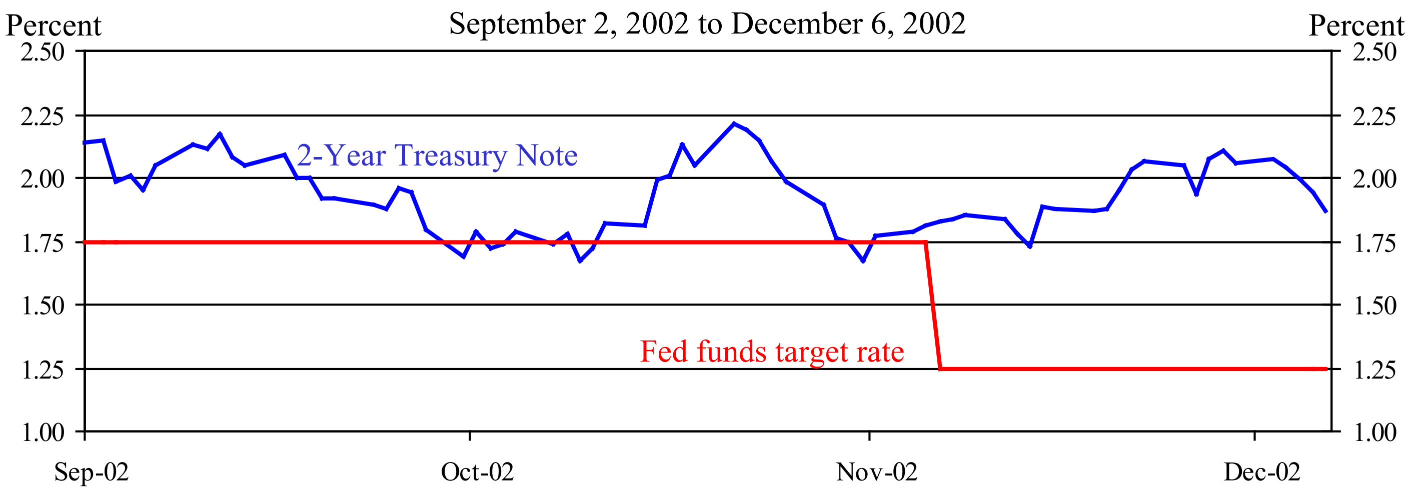
September 2, 2002 to December 6, 2002

United States and Euro-area



2-Year Treasury Note and Fed Funds Target Rate

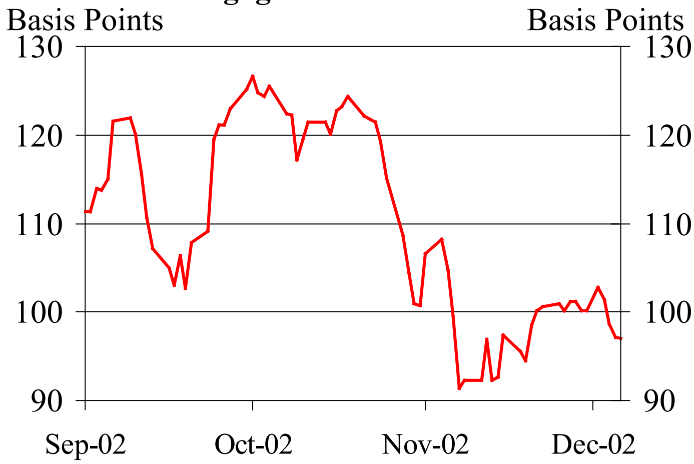
September 2, 2002 to December 6, 2002



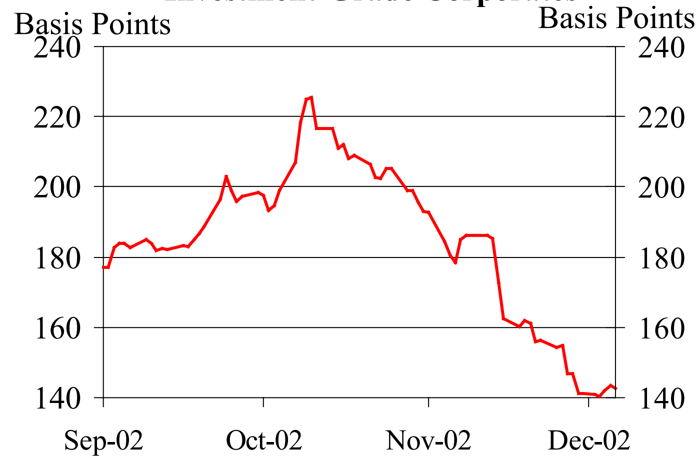
Lehman Brothers Indices Spread to Treasuries

September 2, 2002 to December 6, 2002

Mortgage-Backed Securities

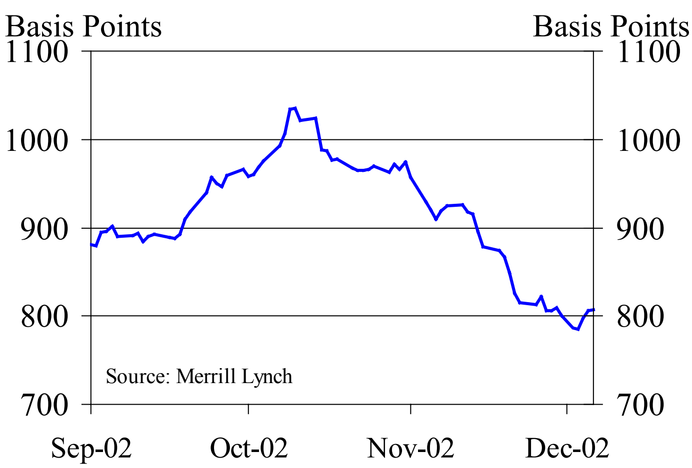


Investment-Grade Corporates



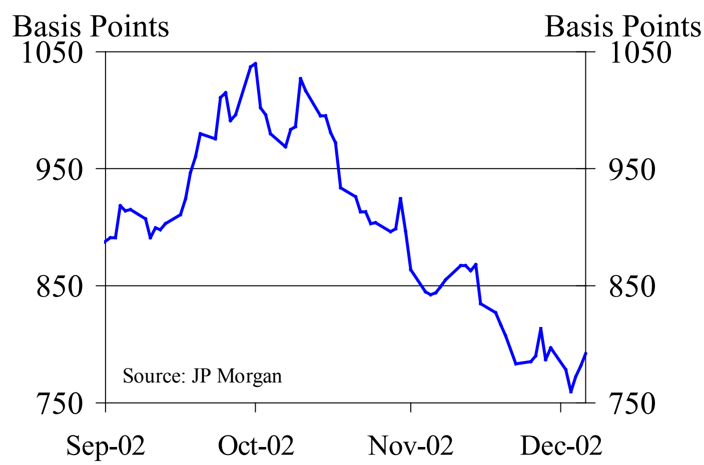
High Yield Index

September 2, 2002 to December 6, 2002

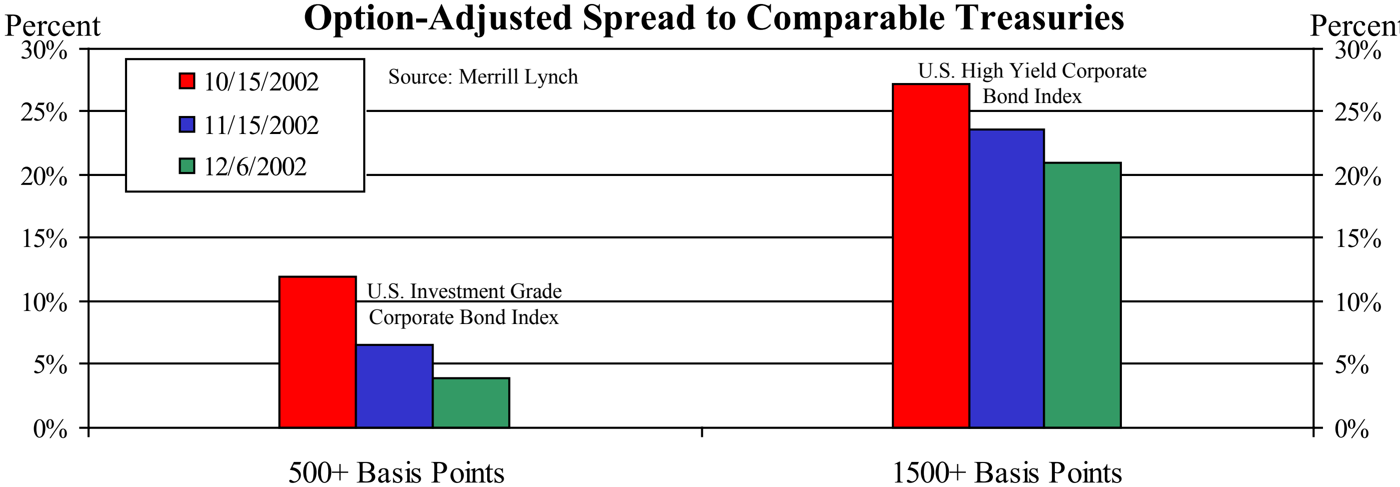


EMBI+ Sovereign Debt Spread

September 2, 2002 to December 6, 2002



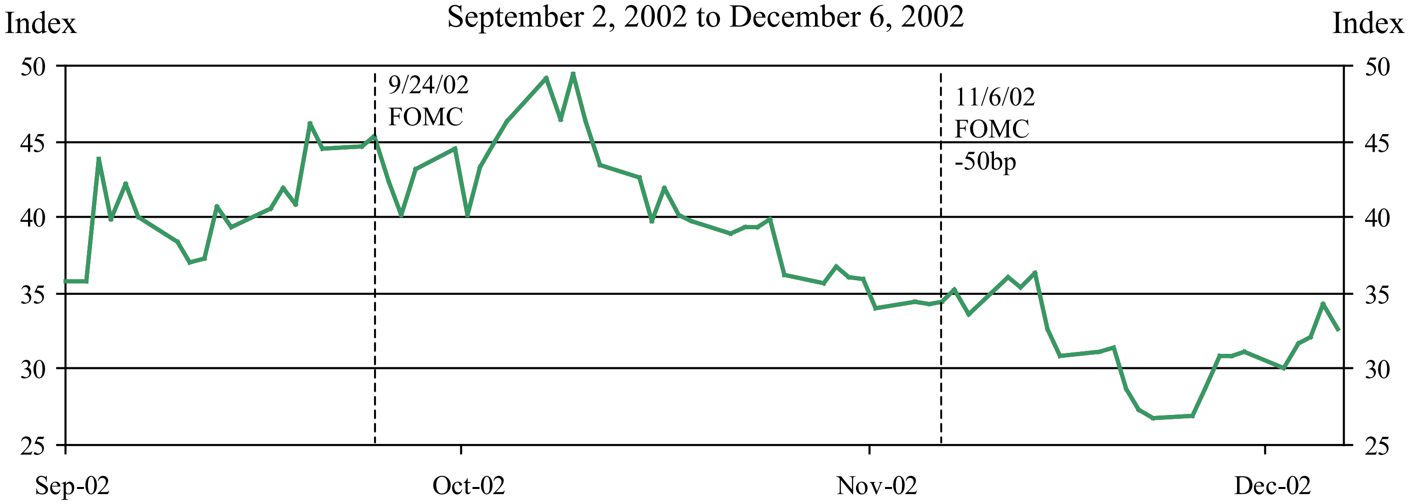
Percentage of Bonds Trading at Distressed Levels Categorized by Option-Adjusted Spread to Comparable Treasuries



December 10, 2002

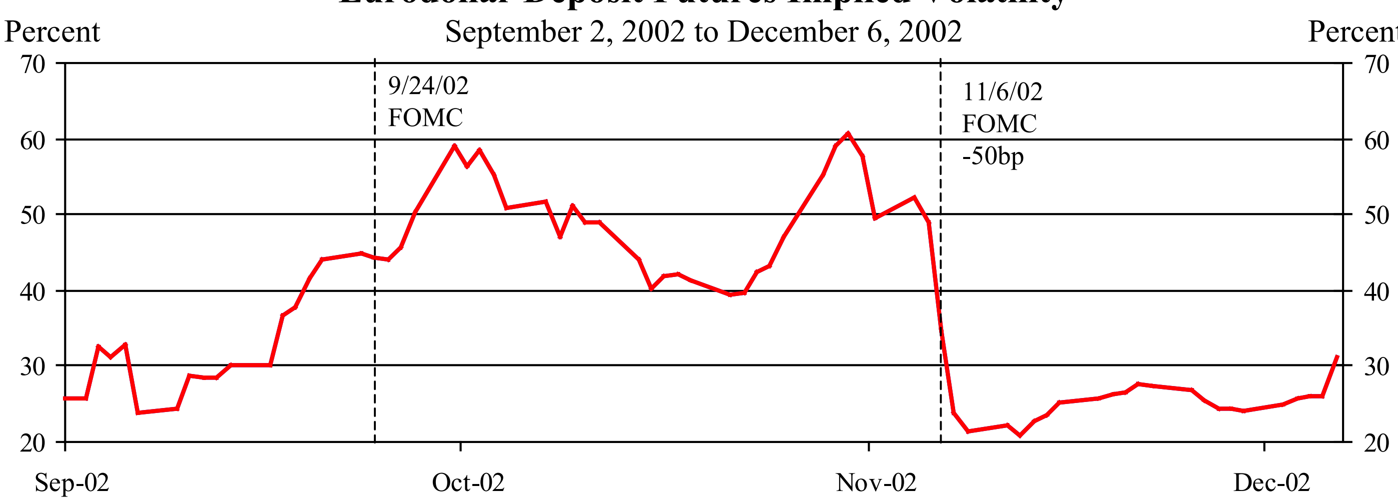
S&P 100 Volatility Index (VIX)

September 2, 2002 to December 6, 2002



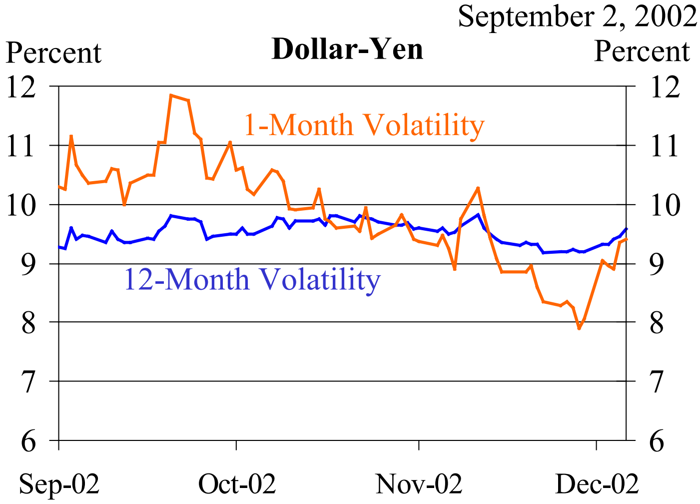
Eurodollar Deposit Futures Implied Volatility

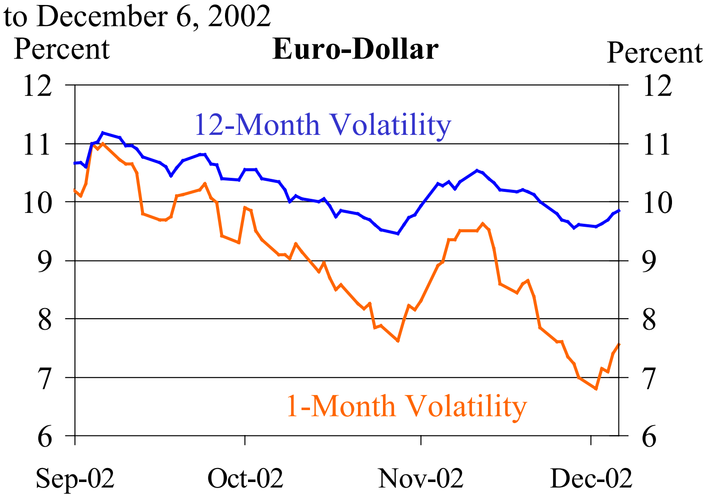
September 2, 2002 to December 6, 2002



Exchange Rate Option-Implied Volatility

September 2, 2002 to December 6, 2002

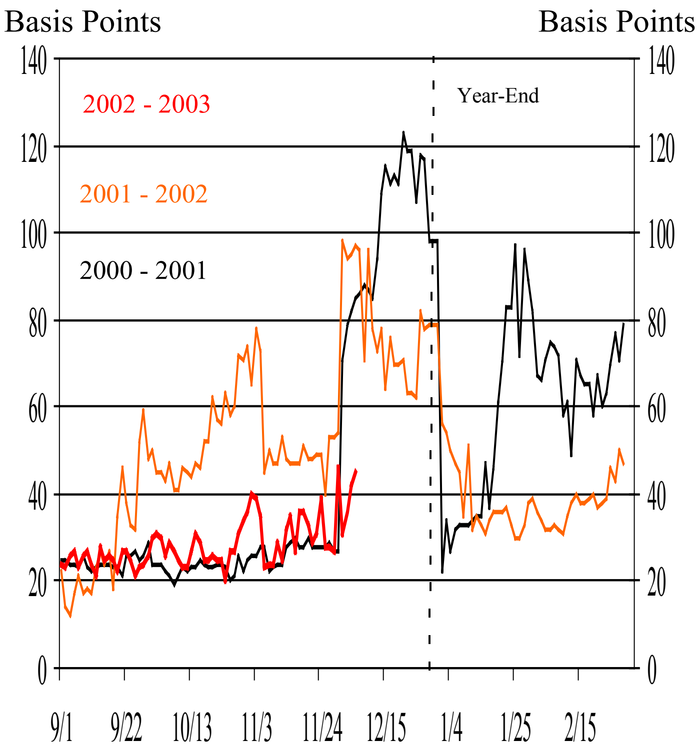




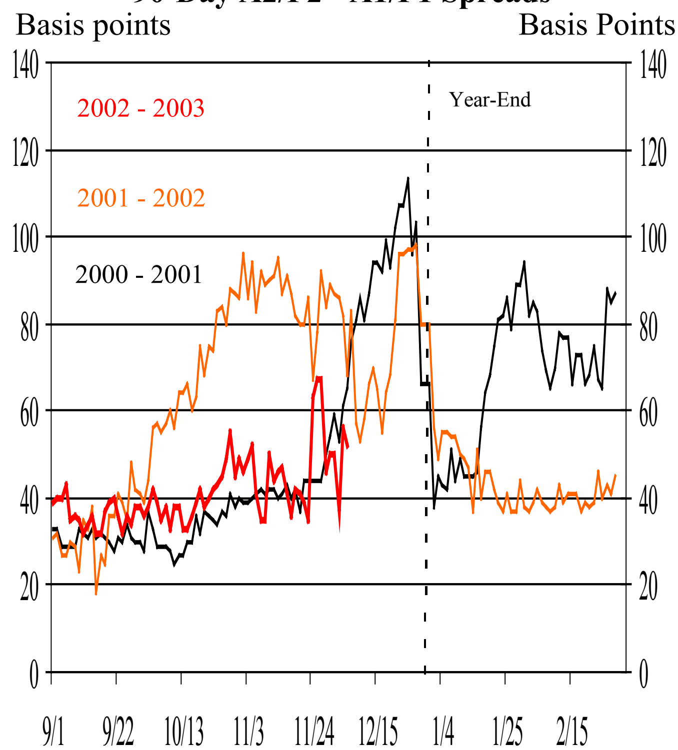
Commercial Paper Spreads

September through February,
2000 - 2001, 2001 - 2002, 2002 - 2003

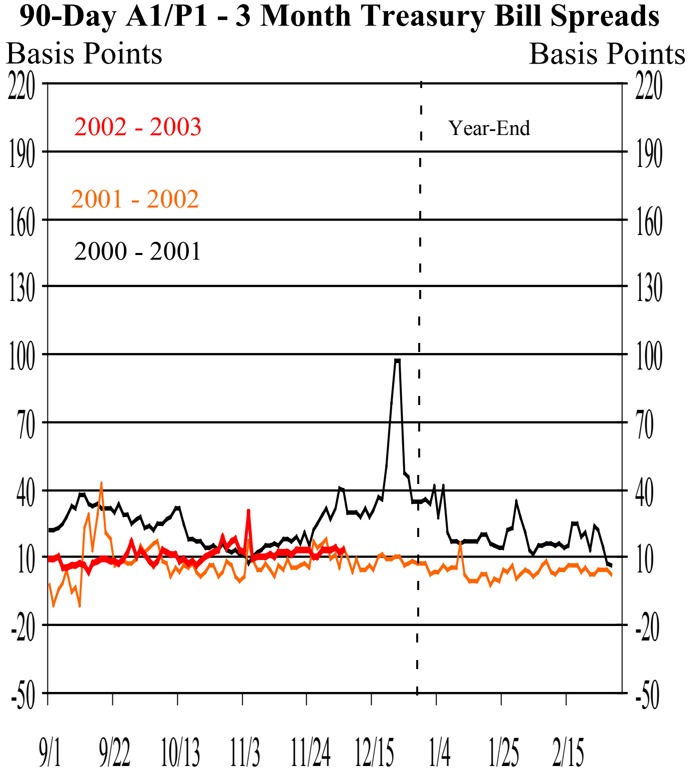
30-Day A2/P2 - A1/P1 Spreads



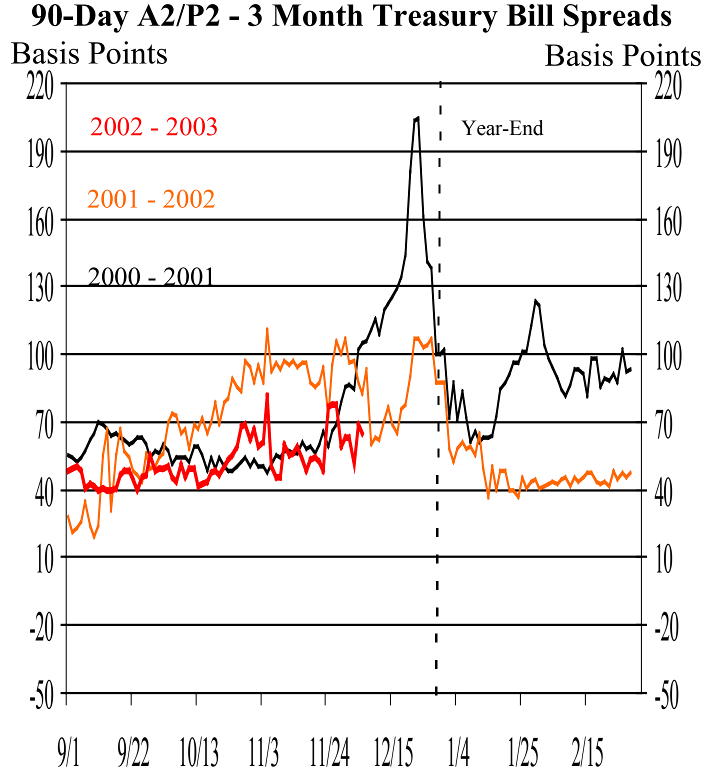
90-Day A2/P2 - A1/P1 Spreads



90-Day A1/P1 - 3 Month Treasury Bill Spreads



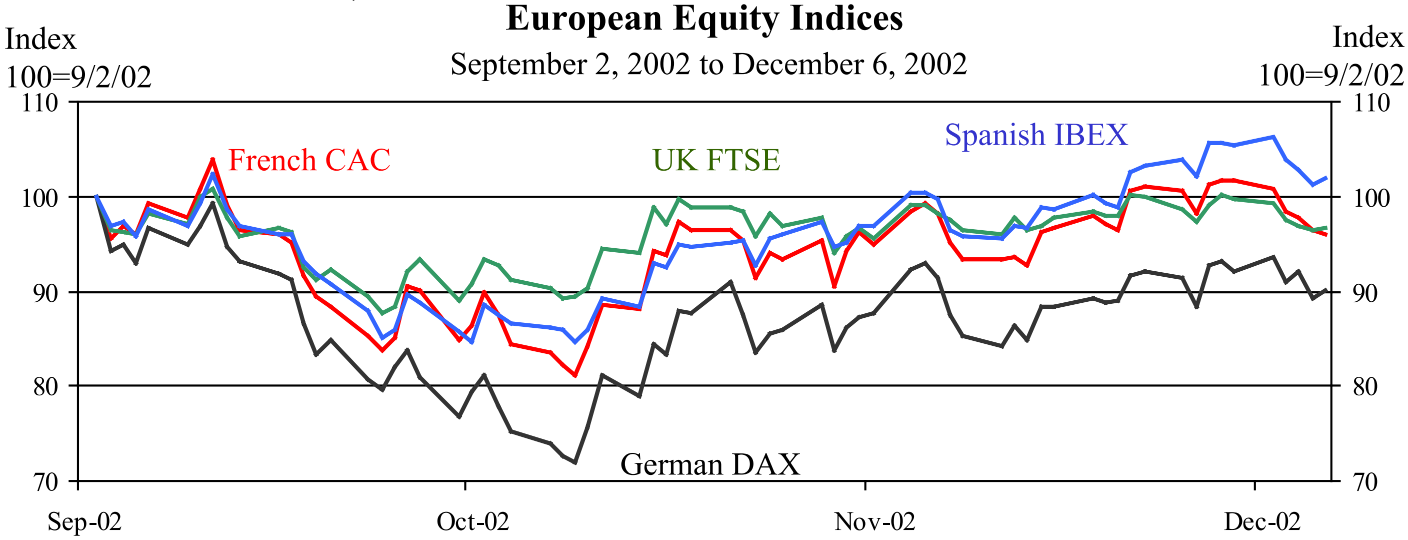
90-Day A2/P2 - 3 Month Treasury Bill Spreads



Source: Bloomberg

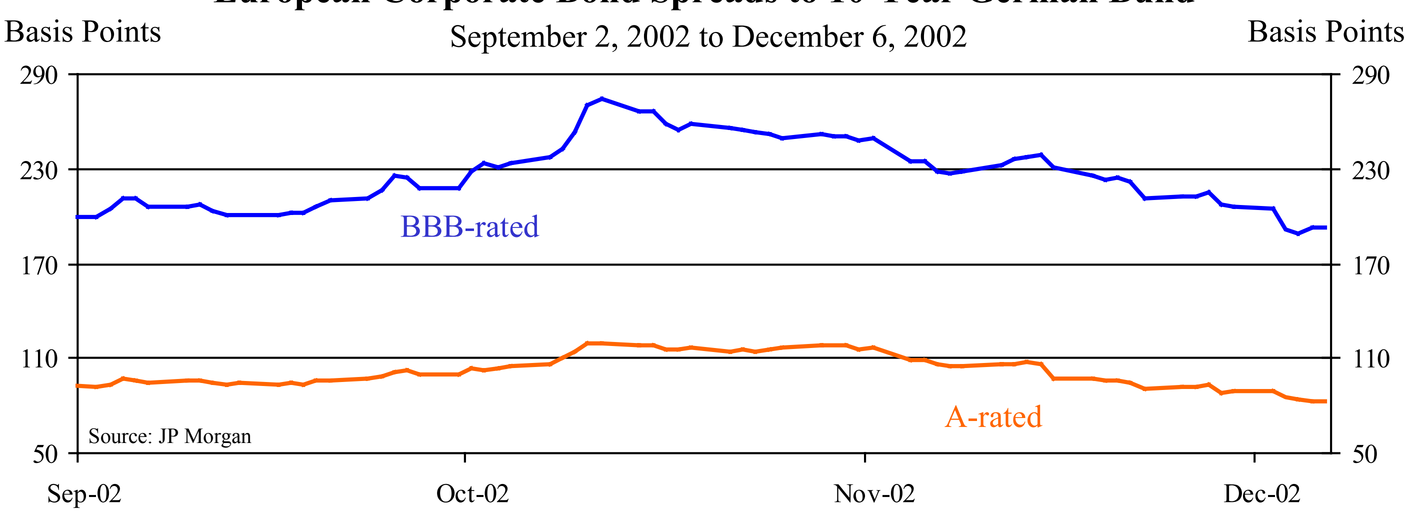
European Equity Indices

September 2, 2002 to December 6, 2002



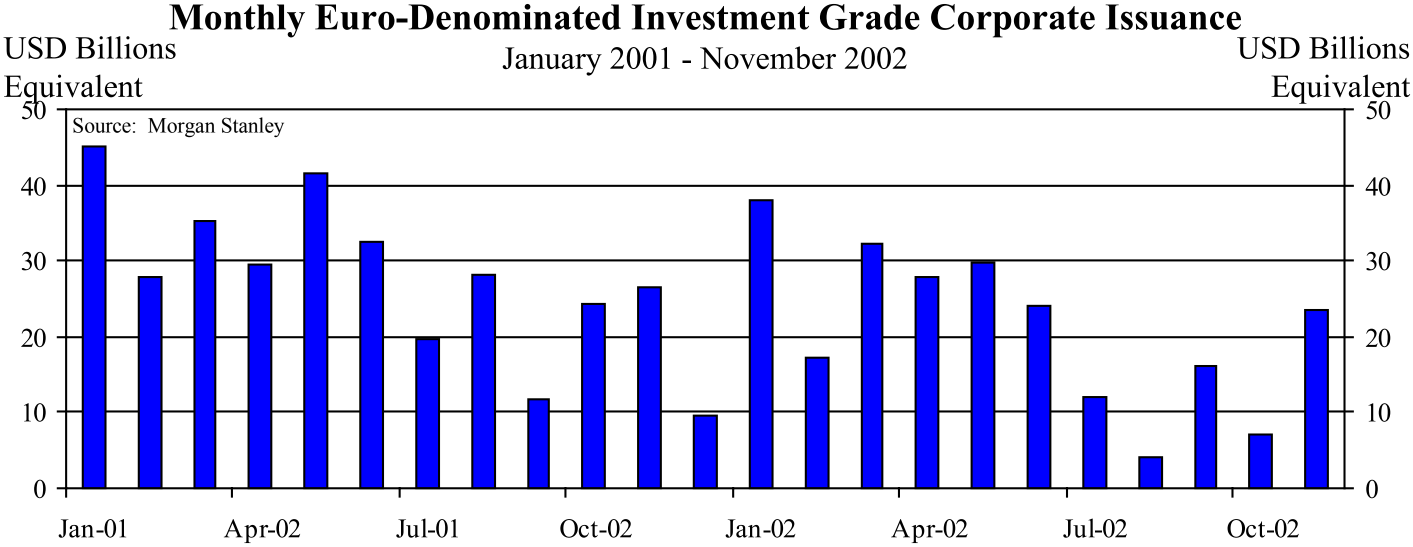
European Corporate Bond Spreads to 10-Year German Bund

September 2, 2002 to December 6, 2002



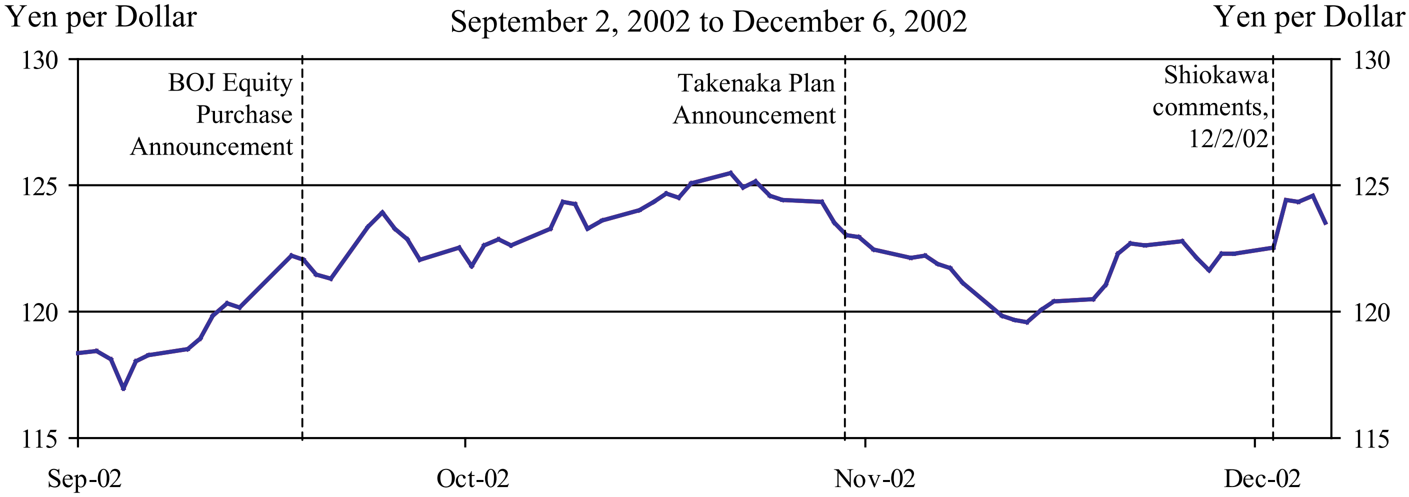
Monthly Euro-Denominated Investment Grade Corporate Issuance

January 2001 - November 2002

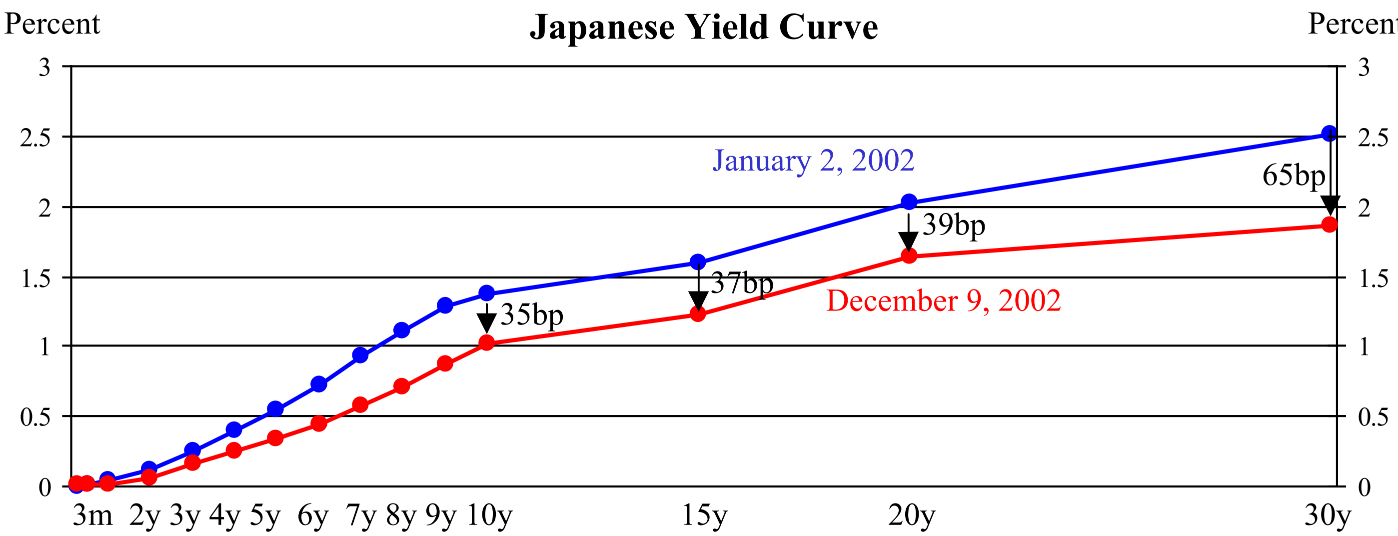


Dollar-Yen Exchange Rate

September 2, 2002 to December 6, 2002



Japanese Yield Curve



Nikkei Index

September 2, 2002 to December 6, 2002

Appendix 2: Materials used by Mr. Madigan

Material for

Monetary Policy Briefing

December 10, 2002

Exhibit 1
Market Reaction to the November 6 Monetary Policy Announcement

		(1) Wednesday 2:00 PM	(2) Wednesday 2:30 PM	(3) Wednesday 4:00 PM	(4) Early Change (2) – (1)	(5) Change through 4:00 PM (3) – (1)
	Expected fed funds rates[1]	*Percent*			*Basis points*	
1.	December	1.36	1.23	1.22	-13	-14
2.	January	1.30	1.20	1.21	-10	-10
3.	February	1.25	1.19[2]	1.18	-6	-8
	Treasuries	*Percent*			*Basis points*	
4.	Two-year	1.80	1.75	1.84	-5	4
5.	Five-year	2.98	2.93	2.99	-5	1
6.	Ten-year	4.03	4.00	4.03	-3	1
	Equities	*Index*			*Percent*	
7.	Wilshire	8619	8647	8706	¼	1

1. Monthly average. Estimated based on federal funds and Eurodollar futures quotes with an allowance for term premiums.
2. Quote from 2:35 p.m. (Quote for 2:30 p.m. not available.)