

A G E N D A

FEDERAL OPEN MARKET COMMITTEE

**Tuesday, October 30, 2007 at 2:00 p.m.
and continuing on
Wednesday, October 31, 2007 at 9:00 a.m.**

1. Selection of Nathan Sheets as Economist to serve until the selection of his successor at the first regularly scheduled meeting of the Committee in 2008.
2. Foreign currency and domestic open market operations.
 - A. Report on market developments.
 - B. Action to ratify the open market transactions for the System account since the September meeting.
3. Economic situation.
 - A. Staff report.
 - B. Committee discussion.
4. Current monetary policy.
 - A. Staff comments.
 - B. Committee discussion.
 - C. Action to adopt directive and statement.
5. Discussion of communications issues.
6. Confirmation of the date for the next scheduled meeting (Tuesday, December 11, 2007).