<u>AGENDA</u>

FEDERAL OPEN MARKET COMMITTEE

Tuesday, April 28, 2009 at 2:00 p.m. and continuing on Wednesday, April 29, 2009 at 9:00 a.m.

- 1. Foreign currency and domestic open market operations.
 - A. Report on market developments and the System balance sheet.
 - **B.** Update on the Term Asset-Backed Securities Loan Facility.
 - **C.** Committee discussion.
 - **D.** Action to ratify the open market transactions for the System account since the March meeting.
 - **E.** Action on annual renewal of swap agreements with Canada and Mexico (see memo dated April 21, 2009).
- **2.** Economic situation.
 - A. Staff report.
 - **B.** Committee discussion.
- **3.** Current monetary policy.
 - A. Staff comments.
 - **B.** Committee discussion.
 - **C.** Action to adopt directive and statement.
- 4. Report on initiative to expand information provision.
- **5.** Confirmation of the date for the next meeting (Tuesday-Wednesday, June 23-24, 2009).