

# **A G E N D A**

## **FEDERAL OPEN MARKET COMMITTEE**

**Tuesday, March 15, 2016, at 1:00 p.m.  
and continuing on  
Wednesday, March 16, 2016, at 9:00 a.m.**

1. Financial developments and open market operations.
  - A. Staff report on market developments and operations.
  - B. Opportunity for Committee participants to comment on whether to offer term reverse repurchase agreements over quarter-end. (See forthcoming memo.)
  - C. Action to ratify the open market transactions for the System account since the January meeting.
2. Economic and financial situation.
  - A. Staff report.
  - B. Committee discussion of economic developments and outlook.
3. Current monetary policy.
  - A. Staff comments.
  - B. Committee discussion.
  - C. Action to adopt directive and statement.
4. Confirmation of the date for the next meeting (Tuesday–Wednesday, April 26–27, 2016).