

THE FEDERAL RESERVE SYSTEM

Date: July 13, 2016
To: Research Directors
From: Thomas Laubach and Simon Potter
Subject: Long Run Framework Project: Additional Supplementary Materials for July FOMC

On June 24, you received an overview of supplementary materials associated with the Long-Run Framework (LRF) project that would be sent to you in advance of the July FOMC meeting. You were recently sent two of these memos. Today we are providing you with two additional memos from the Money Markets workgroup including:

- Theoretical explorations by the Money Markets workgroup of the LRF project
- The post-crisis regulatory environment and its implications for money markets

Note that a memo consisting of an empirical study of the interaction between the Federal Reserve and money markets will not be sent as originally planned.

Should you have any questions about this information, or if you would like to discuss any of the LRF materials further, please feel free to reach out to either of us or Julie Remache, chair of the Operating Committee.