

Commercial Checks Collected through the Federal Reserve

The daily average volume and average daily value of items are based on the number of business days in each year.¹

Year	Volume (millions of items)	Volume percent change	Value (billions of dollars)	Value percent change	Average daily volume (millions of items)	Average daily value (billions of dollars)	Average value per check (dollars)
2023	3,146	-6.7	8,449	-5.6	12.6	33.8	2,685
2022	3,374	-7.8	8,948	2.2	13.5	35.8	2,652
2021	3,657	-2.9	8,758	11.2	14.5	34.8	2,395
2020	3,767	-14.2	7,875	-5.3	14.7	30.8	2,091
2019	4,389	-7.4	8,318	-2.0	17.5	33.1	1,895
2018	4,740	-8.0	8,485	0.6	18.9	33.8	1,790
2017	5,153	-1.7	8,438	4.3	20.6	33.8	1,638
2016	5,241	-3.9	8,089	-0.3	20.9	32.2	1,543
2015	5,452	-5.0	8,109	0.0	21.7	32.3	1,487
2014	5,742	-4.1	8,109	1.9	22.9	32.3	1,412
2013	5,988	-6.5	7,960	-2.4	23.9	31.7	1,329
2012	6,402	-4.3	8,152	2.6	25.5	32.5	1,273
2011	6,691	-13.2	7,944	-10.0	26.7	31.6	1,187
2010	7,712	-10.2	8,825	-15.5	30.6	35.0	1,144
2009	8,585	-10.1	10,441	-24.1	34.1	41.4	1,216
2008	9,545	-4.6	13,760	-13.5	37.9	54.6	1,442
2007	10,001	-9.8	15,899	-3.3	39.8	63.3	1,590
2006	11,083	-9.4	16,443	4.8	44.2	65.5	1,484
2005	12,228	-12.1	15,685	9.8	48.7	62.5	1,283
2004	13,904	-12.0	14,286	-7.4	55.0	56.0	1,028
2003	15,806	-4.7	15,431	2.7	63.0	61.0	976
2002	16,587	-1.9	15,033	1.2	66.0	60.0	906
2001	16,905	-0.5	14,853	7.2	67.0	59.0	879
2000	16,994	-0.5	13,849	0.4	67.0	55.0	815
1999	17,075	3.0	13,788	5.4	68.0	55.0	807
1998	16,573	3.9	13,076	7.2	66.0	52.0	789
1997	15,949	3.0	12,196	5.3	64.0	48.0	763
1996	15,487	0.1	11,584	0.1	61.0	46.0	748
1995	15,465	-6.2	11,568	-4.2	62.0	46.0	748
1994	16,479	-13.3	12,079	-14.1	66.0	48.0	733
1993	19,009	-0.2	14,067	6.2	75.0	56.0	740
1992	19,053	1.7	13,242	8.9	75.0	52.0	695
1991	18,743	0.8	12,164	-2.8	75.0	48.0	649
1990	18,595	3.2	12,514	1.6	74.0	50.0	673
1989	18,014	2.3	12,322	4.5	72.0	49.0	679

¹ Values are subject to minor changes based on revisions to underlying data.