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Z.1

Flow of Funds Accounts of the United States

*Flows and Outstandings
Third Quarter 2011*

Flow of Funds Summary Statistics

Third Quarter 2011

Debt of the domestic nonfinancial sectors expanded at a seasonally adjusted annual rate of 4¼ percent in the third quarter of 2011, about 1¼ percentage points faster than the pace registered in the second quarter.

Household debt declined at an annual rate of 1¼ percent in the third quarter, continuing the contraction that began in the third quarter of 2008. Home mortgage debt fell at an annual rate of 1¾ percent in the third quarter, slightly less of a decline than in the first half of the year. In contrast, consumer credit rose at an annual rate of 1¼ percent, the fourth consecutive quarter of increase.

Nonfinancial business debt rose at an annual rate of 3½ percent in the third quarter, 1 percentage point slower than the pace registered in the second quarter of this year. Corporate bonds outstanding and business loans increased while commercial mortgage

debt continued to decline, albeit at a more moderate pace than during 2010.

State and local government debt remained unchanged in the third quarter. Federal government debt increased at an annual rate of 14 percent in the third quarter.

At the end of the third quarter of 2011, the level of domestic nonfinancial debt outstanding was \$37.8 trillion; household debt was \$13.2 trillion, nonfinancial business debt was \$11.5 trillion, and total government debt was \$13.1 trillion.

Household net worth—the difference between the value of assets and liabilities—was \$57.4 trillion at the end of the third quarter, about \$2.4 trillion less than at the end of the previous quarter.

Growth of Domestic Nonfinancial Debt¹

Percentage changes; quarterly data are seasonally adjusted annual rates

	Total	Households	Business	State and local govts.	Federal
2001	6.3	9.4	5.9	8.8	-0.2
2002	7.4	10.6	3.0	11.1	7.6
2003	8.1	12.0	2.2	8.3	10.9
2004	9.2	11.0	6.5	11.9	9.0
2005	9.2	11.1	9.0	5.5	7.0
2006	8.7	9.9	11.1	3.7	3.9
2007	8.5	6.7	13.6	5.4	4.9
2008	6.0	0.1	6.2	0.7	24.2
2009	3.0	-1.7	-2.4	3.9	22.7
2010	4.1	-2.1	0.7	2.2	20.2
2010:Q1	3.5	-3.1	-0.1	2.4	20.6
Q2	3.9	-2.2	-1.3	-0.5	22.5
Q3	3.7	-2.2	1.8	2.1	16.0
Q4	4.9	-0.7	2.4	4.8	16.4
2011:Q1	2.3	-1.8	4.2	-3.3	7.9
Q2	3.1	-0.6	4.5	-3.5	8.6
Q3	4.3	-1.2	3.5	0.0	14.1

1. Changes shown are on an end-of-period basis.

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Flow of Funds Accounts, Third Quarter 2011

This publication presents the Flow of Funds Accounts for 2011:Q3.

Data revisions and other changes. The statistics in the attached tables reflect the use of new or revised source data. Most significant revisions appear in recent quarters; however, new source information resulted in changes to data for earlier periods.

1. In the nonfarm noncorporate business sector (tables F.103, L.103, B.103, and R.103), data have been revised from 2009:Q1 forward, owing to benchmark statistics available from the IRS/SOI for 2009.

2. The federal government sector (tables F.106 and L.106) has been modified to show additional detail on the composition of Treasury debt. Treasury bills, considered short-term debt, are now shown separately from other Treasury debt. This new detail is also shown on the instrument table for the Treasury securities (tables F.209 and L.209).

3. The instrument tables on municipal securities and loans (tables F.211 and L.211) have been revised from 2004:Q1 forward to reflect a change in data sources. Data on debt outstanding and net issuance for state and local governments, nonprofit organizations, and nonfinancial corporate business (industrial revenue bonds) are now based on data from Mergent, a private data vendor. The new data indicate that municipal securities and loans outstanding in 2004:Q1 is \$740 billion greater than previously estimated in the flow of funds accounts. The estimate of household holdings of municipal securities and loans is revised up by about \$840 billion, on average, from 2004 forward.

Explanatory notes for tables D.1, D.2, and D.3.

Domestic debt comprises credit market funds borrowed by U.S. entities from both domestic and foreign sources, while foreign debt represents amounts borrowed by foreign financial and nonfinancial entities in U.S. markets only. Financial sectors consist of government-sponsored enterprises, agency- and GSE-backed mortgage pools, the monetary authority, and private financial institutions. Credit market debt consists of debt securities, mortgages, bank loans, commercial paper, consumer credit, U.S. government loans, and other loans and advances; it excludes trade debt, loans for the purpose of carrying securities, and funds raised from

equity sources. This definition is consistent with the presentation of credit market borrowing and lending on tables F.1 through F.4. Net lending (+) or net borrowing (-) on the individual sector tables and the matrix is defined as net acquisition of financial assets less net increase in liabilities.

Growth rates in table D.1 are calculated by dividing seasonally adjusted flows from table D.2 by seasonally adjusted levels at the end of the previous period from table D.3. Seasonally adjusted levels in flow of funds statistics are derived by carrying forward year-end levels by seasonally adjusted flows. Growth rates calculated from changes in unadjusted levels printed in table L.2 can differ from those in table D.1.

Relation of Flows to Outstandings. Estimates of financial assets and liabilities outstanding are linked to data on flows. However, figures on outstandings contain discontinuities or breaks in series that could affect analysis of particular relationships over time. Specifically, outstandings in the Flow of Funds Accounts are related to flows in the following way:

$$\text{Outstanding}_t = \text{Outstanding}_{t-1} + \text{Flow}_t + \text{Discontinuity}_t$$

where “t” is the time period.

Discontinuities result from changes in valuation, breaks in source data, and changes in definitions. For most series, the value of the discontinuity is zero for nearly all time periods. However, in a few instances, the discontinuity is nonzero for almost all time periods, or is quite large in a particular quarter, such as a period when there is a sharp increase or decrease in equity prices or a major break in source data.

The discontinuities in a series can distort estimated rates of growth in assets and liabilities between periods. In order to minimize these distortions, percentage changes in assets and liabilities in flow of funds releases should be calculated as:

$$\text{Percentage change}_t = (\text{Flow}_t / \text{Outstanding}_{t-1}) * 100$$

Preliminary Estimates. Figures shown for the most recent quarter in these tables are based on preliminary and incomplete information. A summary list of the principal sources of information available when the latest quarter's data were compiled is provided in a table following this introduction. The distinction between “available” data and “missing”

data is not between final and preliminary versions of data, but rather between those source estimates that are fully ready when the latest quarterly publication is compiled and those that are not yet completed. However, the items that are shown as available are, in general, also preliminary in the sense that they are subject to revision by source agencies.

Margins of Uncertainty. Flow of funds statistics are subject to uncertainties resulting from measurement errors in source data, incompatibilities among data from different sources, potential revisions in both financial and nonfinancial series, and incomplete data in parts of the accounts. The size of these uncertainties cannot be quantified in precise statistical terms, but allowance for them is explicitly made throughout the accounts by the inclusion of “discrepancies” for various sectors and instrument types. A discrepancy for a sector is the difference between its measured sources of funds and its measured uses of funds. For an instrument category, a discrepancy is the difference between measured funds borrowed through the financial instrument and measured funds lent through that instrument. The size of such discrepancies relative to the main asset or liability components is one indication of the quality of source data, especially on an annual basis. For quarterly data, differences in seasonal adjustment procedures for financial and nonfinancial components of the accounts sometimes result in discrepancies that cancel in annual data.

Availability of Data. Flow of funds statistics are updated about ten weeks following the end of a quarter. This publication — the Z.1 release — is available from the Board's Publications Services.

Flow of funds data are also available electronically through the Internet at the following location:

www.federalreserve.gov/releases/Z1

This Internet site also provides coded tables and historical annual tables beginning in 1945 that correspond to the tables published in this release. There are also compressed ASCII files of quarterly data for seasonally adjusted flows, unadjusted flows, outstandings, balance sheets, debt (tables D.1, D.2, and D.3), and supplementary tables.

In addition, these data, as well as data for the quarterly and annual *Integrated Macroeconomic Accounts for the United States* tables, are available as customizable download datasets through the Data Download Program (**DDP**) at the following location:

www.federalreserve.gov/datadownload/Choose.aspx?rel=Z.1

An interactive, web-based guide to the Flow of Funds Accounts is available through the Z.1 release page. The tools and descriptions within this guide are designed to help users explore the structure and content of the Z.1 and the Integrated Macroeconomic Accounts.

Subscription Information. The Federal Reserve Board charges for subscriptions to all statistical releases. Inquiries for releases should be directed to:

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Availability of Data for Latest Quarter

	<u>Available at time of publication</u>	<u>Major items missing</u>
1. National income and product accounts (NIPA)	Second estimate, seasonally adjusted, for 2011:Q3.	Unadjusted flows since 2010 for the government sectors. Unadjusted flows since 2006 for all other sectors.
2. Households and nonprofit organizations sector (tables F.100 and L.100)	Estimates for this sector are largely residuals and are derived from data for other sectors. Availability of data depends on schedules for other sectors. Data for consumer credit, which are estimated directly, are available through 2011:Q3. The source for nonprofit organizations data (tables F.100.a and L.100.a) is the Internal Revenue Service <i>Statistics of Income</i> . Data for nonprofit organizations are available for 1987 through 2000.	
3. Nonfarm nonfinancial corporate business (tables F.102 and L.102)	<i>Quarterly Financial Report (QFR)</i> of the Census Bureau through 2011:Q2; Internal Revenue Service <i>Statistics of Income (IRS/SOI)</i> data through 2009; securities offerings, mortgages, bank loans, commercial paper, and other loans through 2011:Q3.	<i>Statistics of Income</i> data since 2009. QFR for 2011:Q3.
4. Nonfarm noncorporate business (tables F.103 and L.103)	IRS/SOI data through 2009; bank and finance company loans and mortgage borrowing through 2011:Q3.	<i>Statistics of Income</i> data since 2009.
5. Farm business (tables F.104 and L.104)	Mortgages, bank loans, loans from government-sponsored enterprises, U.S. government loans to farms, and equity in government-sponsored enterprises through 2011:Q3; preliminary data for checkable deposits and currency and trade payables through 2010.	Consumption of fixed capital and undistributed profits since 2010.
6. State and local governments (tables F.105 and L.105)	Gross offerings and retirements of municipal securities, deposits at banks, and nonmarketable U.S. government security issues through 2011:Q3; total financial assets through 2009:Q2 from the Census Bureau; breakdown of financial assets through 2004:Q2 from the comprehensive annual financial reports of state and local governments.	Total financial assets since 2009:Q2 and selected financial asset detail since 2004:Q2.
7. Federal government (tables F.106 and L.106)	Data from the <i>Monthly Treasury Statement of Receipts and Outlays</i> and Treasury data for loan programs and the Troubled Assets Relief Program (TARP) through 2011:Q3.	None.

8. Rest of the world (U.S. international transactions) (tables F.107 and L.107)	Balance of payments data through 2011:Q2. NIPA estimates; data from bank Reports of Condition and from Treasury International Capital System through 2011:Q3.	Balance of payments data for 2011:Q3.
9. Monetary authority (tables F.109 and L.109)	All data through 2011:Q3.	None.
10. U.S.-chartered commercial banks (tables F.110 and L.110)	All data through 2011:Q3.	None.
11. Foreign banking offices in U.S. (tables F.111 and L.111)	All data through 2011:Q3.	None.
12. Bank holding companies (table F.112 and L.112)	All data through 2011:Q3.	None.
13. Banks in U.S.-affiliated areas (tables F.113 and L.113)	All data through 2011:Q3 for commercial banks in U.S.-affiliated areas. All data through 2010 for branches of domestic commercial banks located in U.S.-affiliated areas.	Data since 2010 for branches of domestic commercial banks located in U.S.-affiliated areas.
14. Savings institutions (tables F.114 and L.114)	All data through 2011:Q3.	None.
15. Credit unions (tables F.115 and L.115)	All data through 2011:Q3.	None.
16. Property-casualty insurance companies (tables F.116 and L.116)	All data through 2011:Q2. Preliminary data for 2011:Q3.	None.
17. Life insurance companies (tables F.117 and L.117)	All data through 2011:Q2. Preliminary data for 2011:Q3.	None.
18. Private pension funds (tables F.118 and L.118)	Internal Revenue Service/Department of Labor/Pension Benefit Guaranty Corporation Form 5500 data through 2007.	Form 5500 data since 2007.
19. State and local government employee retirement funds (tables F.119 and L.119)	Detailed data through 2008:Q2 from the Census Bureau; sample data through 2011:Q3 from the Census Bureau.	Detailed data since 2008:Q2.
20. Federal government retirement funds (tables F.120 and L.120)	Data from the <i>Monthly Treasury Statement of Receipts and Outlays</i> , the Thrift Savings Plan, and the National Railroad Retirement Investment Trust through 2011:Q3.	None.

21. Money market mutual funds (tables F.121 and L.121)	All data through 2011:Q3.	None.
22. Mutual funds (tables F.122 and L.122)	All data through 2011:Q3.	None.
23. Closed-end funds (tables F.123 and L.123)	All data through 2011:Q3.	None.
24. Exchange-traded funds (tables F.123 and L.123)	All data through 2011:Q3.	None.
25. Government-sponsored enterprises (tables F.124 and L.124)	Data for Fannie Mae, Freddie Mac, Farmer Mac, FHLB, FICO, FCS, and REFCORP through 2011:Q3.	None.
26. Agency- and GSE-backed mortgage pools (tables F.125 and L.125)	Data for Fannie Mae, Freddie Mac, and Ginnie Mae through 2011:Q3.	None.
27. Issuers of asset-backed securities (ABSs) (tables F.126 and L.126)	All data for private mortgage pools, consumer credit, business loans, student loans, consumer leases, and trade credit securitization through 2011:Q3.	None.
28. Finance companies (tables F.127 and L.127)	All data through 2011:Q3.	None.
29. Real estate investment trusts (REITs) (tables F.128 and L.128)	Data from SNL Financial through 2011:Q3.	None.
30. Security brokers and dealers (tables F.129 and L.129)	Data for firms filing FOCUS and FOGS reports through 2011:Q3.	None.
31. Funding corporations (tables F.130 and L.130)	Estimates for this sector are largely residuals and are derived from data for other sectors.	

D.1 Credit Market Debt Growth by Sector¹

In percent; quarterly figures are seasonally adjusted annual rates

	Domestic nonfinancial sectors									
	Total	Households		Consumer credit	Business		State and local governments	Federal government	Domestic financial sectors	Foreign
		Total	Home mortgage		Total	Corporate				
1978	13.8	16.9	17.5	17.5	13.2	11.5	15.4	9.2	22.1	18.7
1979	12.2	15.2	16.4	13.9	13.5	11.1	9.0	5.8	22.1	9.6
1980	9.5	8.4	10.9	1.0	10.1	8.4	6.9	11.8	14.5	14.3
1981	10.4	7.6	7.2	5.5	12.9	13.6	8.0	11.6	18.2	12.2
1982	10.4	5.6	4.8	5.0	9.9	10.3	11.2	19.7	13.6	7.5
1983	12.0	11.1	10.2	12.1	9.2	8.2	11.4	18.9	13.4	8.3
1984	14.8	12.7	11.4	18.4	16.1	16.5	11.4	16.9	17.9	3.7
1985	15.6	16.2	14.6	15.9	11.0	12.7	31.8	16.5	19.4	0.5
1986	11.9	11.4	13.7	9.1	11.5	13.9	10.9	13.6	26.2	4.0
1987	9.1	10.4	13.4	4.8	7.8	9.0	12.0	8.0	18.2	2.5
1988	9.0	9.8	11.8	6.7	9.9	11.0	6.0	8.0	13.2	2.9
1989	7.2	9.1	10.9	6.3	6.3	7.5	5.3	7.0	10.5	3.8
1990	6.5	6.9	8.9	1.9	3.6	5.7	5.0	11.0	8.8	8.3
1991	4.3	5.1	7.0	-1.1	-2.1	-1.9	9.2	11.1	6.0	4.8
1992	4.5	5.4	6.5	1.1	-0.3	0.9	1.5	10.9	8.6	6.9
1993	4.7	6.1	5.5	7.4	0.1	1.0	5.3	8.3	9.6	18.7
1994	4.6	7.8	5.6	15.2	3.7	4.8	-3.9	4.7	13.9	-2.4
1995	5.2	7.0	4.9	14.4	7.2	8.5	-5.5	4.1	11.6	17.7
1996	5.4	6.9	6.2	9.0	6.6	6.8	-2.0	4.0	12.1	15.5
1997	5.6	5.9	6.1	5.5	9.9	10.5	4.9	0.6	12.1	10.6
1998	6.6	7.7	8.1	7.2	11.7	11.1	6.2	-1.4	19.4	5.1
1999	6.4	8.2	9.4	7.8	10.9	10.1	3.3	-1.9	16.2	2.4
2000	5.0	9.0	8.7	11.4	9.4	8.6	1.4	-8.0	11.0	8.4
2001	6.3	9.4	10.6	8.6	5.9	4.8	8.8	-0.2	10.7	-1.4
2002	7.4	10.6	13.3	5.6	3.0	1.0	11.1	7.6	9.7	10.8
2003	8.1	12.0	14.6	5.3	2.2	1.6	8.3	10.9	10.7	4.0
2004	9.2	11.0	13.5	5.6	6.5	4.3	11.9	9.0	8.9	12.4
2005	9.2	11.1	13.3	4.5	9.0	6.9	5.5	7.0	9.4	7.9
2006	8.7	9.9	11.1	4.1	11.1	9.4	3.7	3.9	10.0	22.0
2007	8.5	6.7	6.9	5.8	13.6	13.5	5.4	4.9	12.5	9.0
2008	6.0	0.1	-0.5	1.5	6.2	4.9	0.7	24.2	5.6	-10.6
2009	3.0	-1.7	-1.4	-4.4	-2.4	-1.8	3.9	22.7	-10.8	12.4
2010	4.1	-2.1	-2.9	-1.8	0.7	4.0	2.2	20.2	-6.2	4.2
2005 -- Q1	8.9	9.7	11.7	5.1	7.8	5.6	7.8	9.4	8.3	4.6
Q2	8.7	11.6	13.4	5.0	8.2	5.7	5.2	4.7	9.8	7.8
Q3	8.6	11.1	13.6	4.3	8.2	5.9	5.0	5.2	5.4	9.7
Q4	9.4	10.3	12.0	3.4	10.7	9.6	3.7	7.9	12.8	8.5
2006 -- Q1	9.6	11.7	13.6	3.2	11.1	9.5	0.1	7.0	11.1	13.9
Q2	9.1	11.3	12.9	4.0	10.5	8.6	4.7	3.4	11.7	12.4
Q3	6.7	8.6	9.8	4.1	7.5	4.5	4.5	1.5	7.0	37.0
Q4	8.2	6.8	6.4	4.9	13.4	13.8	5.5	3.4	8.9	18.7
2007 -- Q1	8.3	7.3	8.3	5.0	11.5	10.1	6.8	6.0	11.0	12.9
Q2	8.3	7.4	7.7	5.6	13.9	14.2	5.9	1.2	10.1	18.2
Q3	8.5	6.3	6.1	6.7	14.0	14.8	4.2	5.8	16.6	1.4
Q4	7.7	5.3	4.8	5.2	12.5	12.4	4.3	6.1	10.0	3.0
2008 -- Q1	6.1	3.3	2.7	4.9	9.2	9.2	1.8	9.4	6.1	10.4
Q2	3.6	0.1	-0.6	3.5	7.7	6.9	0.8	5.9	5.8	-0.0
Q3	7.4	-0.9	-2.0	-0.2	5.6	4.7	0.7	36.5	6.7	-28.5
Q4	6.3	-2.1	-2.1	-2.1	1.8	-1.5	-0.5	38.3	3.2	-24.8
2009 -- Q1	4.3	-0.9	0.1	-3.6	-0.1	1.7	2.1	24.4	-11.0	11.3
Q2	4.1	-1.7	-1.9	-5.0	-2.5	-2.0	4.2	27.2	-13.7	12.7
Q3	2.0	-2.4	-2.4	-4.1	-3.8	-3.9	3.8	18.7	-10.9	15.9
Q4	1.6	-1.8	-1.4	-5.3	-3.2	-3.2	5.1	13.8	-8.7	7.6
2010 -- Q1	3.5	-3.1	-4.8	-3.9	-0.1	5.2	2.4	20.6	-8.1	5.7
Q2	3.9	-2.2	-2.5	-3.3	-1.3	1.7	-0.5	22.5	-7.5	-2.0
Q3	3.7	-2.2	-2.5	-2.2	1.8	4.9	2.1	16.0	-4.8	6.3
Q4	4.9	-0.7	-1.8	2.3	2.4	3.8	4.8	16.4	-5.6	6.8
2011 -- Q1	2.3	-1.8	-2.6	2.2	4.2	6.5	-3.3	7.9	-1.1	9.7
Q2	3.1	-0.6	-2.4	3.4	4.5	6.9	-3.5	8.6	-7.0	-0.7
Q3	4.3	-1.2	-1.8	1.2	3.5	4.5	0.0	14.1	-3.6	-8.3

1. Data shown are on an end-of-period basis.

D.2 Credit Market Borrowing by Sector

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	Domestic nonfinancial sectors									
	Total	Households		Consumer credit	Business		State and local governments	Federal government	Domestic financial sectors	Foreign
		Total	Home mortgage		Total	Corporate				
1978	390.5	160.3	105.7	46.4	138.3	78.5	39.4	52.5	74.7	24.0
1979	391.6	169.0	116.5	43.3	160.2	84.0	26.6	35.8	91.1	15.0
1980	342.9	108.0	90.2	3.4	135.3	70.5	22.2	77.4	73.2	24.2
1981	409.7	106.5	67.0	19.8	190.0	123.3	27.6	85.5	105.1	23.5
1982	451.8	84.3	47.4	18.8	164.4	105.0	41.7	161.3	93.0	16.0
1983	572.9	174.6	105.1	48.2	165.7	91.0	47.3	185.2	104.4	17.3
1984	791.7	221.2	127.3	81.7	320.9	202.7	52.5	197.2	157.8	8.4
1985	958.8	314.8	181.5	84.0	254.7	181.8	163.6	225.7	204.0	1.2
1986	845.7	260.5	198.8	55.8	295.0	223.7	74.2	216.0	328.8	9.7
1987	722.0	264.0	221.5	32.3	223.7	165.9	90.4	143.9	290.6	6.3
1988	784.1	270.1	215.7	46.6	308.5	223.5	50.4	155.1	250.2	7.4
1989	684.3	276.3	224.9	47.0	214.3	166.6	47.4	146.4	225.0	10.2
1990	655.5	230.2	200.1	15.1	131.3	137.4	47.1	246.9	211.2	23.9
1991	469.8	180.8	174.6	-8.8	-80.5	-48.8	91.2	278.2	156.0	15.1
1992	511.9	201.9	173.1	9.2	-10.5	21.8	16.5	304.0	238.9	24.1
1993	560.1	240.5	156.3	61.4	5.5	26.4	57.9	256.1	291.5	69.8
1994	575.9	328.4	166.5	135.0	137.2	121.7	-45.5	155.9	462.0	-11.2
1995	678.1	318.4	153.6	147.0	276.0	228.2	-60.8	144.4	439.5	78.3
1996	732.4	335.2	204.9	105.7	272.7	199.3	-20.5	144.9	514.0	88.0
1997	812.5	304.6	215.5	70.3	434.1	328.8	50.8	23.1	574.1	69.9
1998	1005.5	425.2	301.4	97.1	566.2	382.5	66.8	-52.6	1026.8	37.2
1999	1040.3	486.8	378.0	112.4	587.4	388.2	37.3	-71.2	1023.5	19.0
2000	864.2	579.2	383.3	176.5	563.9	364.5	16.9	-295.9	807.3	63.0
2001	1149.1	659.2	507.1	150.6	390.1	222.0	105.5	-5.6	872.0	-11.2
2002	1418.7	810.4	704.5	105.2	206.2	48.2	144.6	257.6	886.6	93.4
2003	1683.5	1011.5	874.9	105.9	155.4	76.5	120.5	396.0	1071.6	43.0
2004	2068.7	1044.3	929.0	117.2	475.7	214.8	186.8	361.9	971.3	155.3
2005	2324.1	1174.3	1041.6	100.4	705.6	356.8	137.2	306.9	1116.5	113.0
2006	2392.5	1167.2	982.8	95.4	943.7	520.9	98.3	183.4	1300.0	332.6
2007	2539.8	867.3	677.5	139.3	1288.5	819.2	146.9	237.1	1793.9	170.3
2008	1938.0	14.7	-53.2	38.8	664.1	337.3	20.0	1239.2	901.9	-226.2
2009	1050.9	-232.0	-146.4	-115.3	-272.5	-133.4	111.5	1443.9	-1844.0	211.7
2010	1445.1	-278.4	-298.2	-44.2	77.0	279.1	66.2	1580.2	-968.5	88.2
2005 -- Q1	2242.3	1026.4	913.3	113.6	610.2	290.5	193.7	411.9	992.2	66.0
Q2	2251.6	1250.6	1084.7	112.3	656.4	299.2	131.0	213.6	1190.9	112.9
Q3	2274.4	1236.5	1137.0	97.0	670.5	315.7	129.2	238.2	674.7	144.4
Q4	2527.9	1183.7	1031.3	78.9	885.4	521.8	95.0	363.9	1608.3	128.8
2006 -- Q1	2653.6	1374.1	1204.4	73.2	946.3	524.4	3.8	329.4	1442.6	209.7
Q2	2577.0	1368.7	1182.4	93.7	919.3	489.2	124.1	164.8	1557.8	194.2
Q3	1933.9	1063.6	925.7	97.5	678.0	258.7	118.7	73.6	960.9	596.8
Q4	2405.7	862.3	618.8	117.2	1231.3	811.3	146.4	165.7	1238.7	329.6
2007 -- Q1	2500.3	938.4	814.9	121.9	1085.2	610.2	184.8	291.9	1576.2	243.3
Q2	2545.7	966.4	775.7	137.9	1355.5	885.9	163.4	60.4	1490.9	350.1
Q3	2664.2	848.7	623.0	166.8	1412.1	953.1	116.6	286.8	2527.9	28.3
Q4	2449.1	715.9	496.6	130.7	1301.4	827.5	122.6	309.2	1580.8	59.6
2008 -- Q1	1975.1	455.8	279.4	125.4	986.0	636.0	50.8	482.4	996.7	221.3
Q2	1192.1	20.1	-59.1	89.7	842.0	486.6	21.7	308.4	955.5	-0.1
Q3	2460.7	-130.4	-207.9	-6.1	625.2	338.3	21.5	1944.4	1115.4	-622.8
Q4	2124.1	-286.6	-225.2	-53.8	203.2	-111.8	-14.1	2221.7	540.2	-503.3
2009 -- Q1	1479.1	-119.9	6.7	-94.1	-12.8	119.8	61.8	1550.0	-1874.8	192.3
Q2	1439.7	-236.3	-194.4	-128.6	-283.6	-143.8	122.4	1837.1	-2327.8	224.0
Q3	702.0	-324.1	-248.6	-105.2	-434.4	-283.7	111.6	1348.9	-1792.1	287.6
Q4	582.8	-247.9	-149.4	-133.0	-359.0	-225.9	150.2	1039.6	-1381.5	143.0
2010 -- Q1	1247.9	-419.2	-498.3	-97.6	-10.2	366.6	72.2	1605.1	-1257.2	119.1
Q2	1389.3	-296.9	-254.2	-82.1	-147.6	119.7	-15.9	1849.8	-1107.8	-43.5
Q3	1354.7	-298.8	-257.3	-53.5	200.6	353.3	62.0	1390.9	-703.5	132.0
Q4	1788.4	-98.7	-183.1	56.5	265.4	277.0	146.6	1475.1	-805.3	145.1
2011 -- Q1	862.1	-243.7	-262.7	52.5	464.2	475.7	-99.9	741.5	-151.5	221.4
Q2	1143.6	-85.0	-240.8	84.1	508.8	515.3	-106.5	826.4	-994.2	-17.4
Q3	1622.9	-158.8	-181.4	29.5	398.0	343.1	1.0	1382.6	-499.2	-191.8

D.3 Credit Market Debt Outstanding by Sector¹

Billions of dollars; quarterly figures are seasonally adjusted

	Domestic nonfinancial sectors									
	Total	Households		Business		State and local governments	Federal government	Domestic financial sectors	Foreign	
		Total	Home mortgage	Consumer credit	Total					Corporate
1978	3211.2	1109.5	708.6	311.3	1184.3	757.2	295.6	621.9	412.5	155.7
1979	3603.0	1279.3	826.7	354.6	1343.8	840.5	322.2	657.7	504.9	168.5
1980	3953.5	1399.4	926.5	358.0	1474.7	906.8	344.4	735.0	578.1	193.4
1981	4361.7	1510.7	998.2	377.9	1658.5	1023.8	372.1	820.5	682.4	214.0
1982	4783.4	1580.3	1031.1	396.7	1807.6	1113.6	413.8	981.8	778.1	208.1
1983	5359.2	1734.9	1116.2	444.9	1996.2	1227.5	461.1	1167.0	882.7	224.1
1984	6146.2	1947.7	1242.8	526.6	2320.6	1433.8	513.6	1364.2	1052.4	232.8
1985	7123.1	2283.3	1449.6	610.6	2572.0	1612.3	677.9	1589.9	1257.3	242.5
1986	7966.3	2542.3	1648.3	666.4	2866.0	1835.0	752.1	1805.9	1593.6	251.9
1987	8670.1	2760.3	1827.9	698.6	3117.4	2028.7	842.6	1949.8	1895.5	259.0
1988	9450.7	3047.3	2054.2	745.2	3405.5	2229.6	893.0	2104.9	2145.8	269.8
1989	10152.1	3316.2	2259.5	809.3	3644.3	2412.2	940.4	2399.3	2399.3	287.9
1990	10834.9	3575.6	2488.8	824.4	3773.8	2547.8	987.4	2498.1	2613.6	318.2
1991	11301.4	3760.0	2667.0	815.6	3686.4	2496.9	1078.6	2776.4	2769.6	350.4
1992	11816.5	3961.9	2840.0	824.8	3679.1	2520.3	1095.1	3080.3	3024.1	372.4
1993	12391.4	4204.8	2998.7	886.2	3697.1	2559.1	1153.0	3336.5	3321.0	468.2
1994	12973.6	4532.5	3165.3	1021.2	3841.3	2687.8	1107.5	3492.3	3791.1	443.1
1995	13667.5	4850.9	3318.9	1168.2	4133.1	2931.8	1046.7	3636.7	4233.5	567.6
1996	14399.8	5186.1	3523.8	1273.9	4405.8	3131.1	1026.2	3781.7	4747.5	657.2
1997	15210.8	5491.2	3739.3	1344.2	4837.9	3457.9	1076.9	3804.8	5301.4	723.6
1998	16216.4	5916.4	4040.6	1441.3	5404.0	3840.4	1143.8	3752.2	6328.2	783.2
1999	17291.3	6403.6	4416.3	1553.6	6025.8	4263.0	1181.0	3681.0	7349.4	748.2
2000	18165.4	6992.7	4798.4	1741.3	6589.7	4627.5	1197.9	3385.1	8157.8	814.5
2001	19297.5	7651.8	5305.5	1891.8	6962.8	4832.5	1303.4	3379.5	9155.9	865.4
2002	20716.1	8462.2	6010.0	1997.0	7169.0	4880.7	1447.9	3637.0	10042.5	1072.8
2003	22443.8	9503.8	6894.6	2102.9	7338.5	4971.3	1568.4	4033.1	10949.3	1253.3
2004	25264.5	10568.4	7838.5	2220.1	7815.7	5187.5	2485.4	4395.0	11935.5	1438.8
2005	27588.5	11742.7	8880.1	2320.6	8521.3	5544.3	2622.6	4701.9	12997.5	1513.9
2006	29979.4	12909.8	9862.9	2416.0	9463.4	6063.5	2720.9	4885.3	14296.3	1882.6
2007	32525.7	13777.1	10540.4	2555.3	10758.4	6889.2	2867.8	5122.3	16217.5	2126.3
2008	34463.7	13796.8	10492.2	2594.1	11417.6	7221.5	2887.8	6361.5	17119.1	1708.8
2009	35430.4	13564.7	10345.7	2478.9	11061.0	7004.0	2999.3	7805.4	15539.1	2090.3
2010	36931.6	13324.1	10046.4	2434.7	11156.4	7300.4	3065.5	9385.6	14153.1	2273.1
2005 -- Q1	25825.1	10825.0	8066.8	2248.5	7968.3	5260.1	2533.9	4498.0	12183.5	1455.3
Q2	26388.0	11137.6	8338.0	2276.6	8132.4	5334.9	2566.6	4551.4	12481.3	1483.5
Q3	26956.6	11446.8	8622.3	2300.8	8300.0	5413.8	2598.9	4610.9	12576.4	1519.6
Q4	27588.5	11742.7	8880.1	2320.6	8521.3	5544.3	2622.6	4701.9	12997.5	1513.9
2006 -- Q1	28249.9	12086.2	9181.2	2338.9	8755.8	5673.3	2623.6	4784.2	13354.8	1566.3
Q2	28894.5	12428.4	9476.8	2362.3	8986.1	5796.0	2654.6	4825.4	13746.4	1614.9
Q3	29378.0	12694.3	9708.2	2386.7	9155.6	5860.7	2684.3	4843.8	13986.6	1764.1
Q4	29979.4	12909.8	9862.9	2416.0	9463.4	6063.5	2720.9	4885.3	14296.3	1882.6
2007 -- Q1	30611.0	13144.4	10066.6	2446.4	9741.2	6222.6	2767.1	4958.2	14817.6	1924.0
Q2	31247.4	13386.0	10260.6	2480.9	10080.1	6444.1	2808.0	4973.3	15190.4	2011.5
Q3	31913.4	13598.2	10416.3	2522.6	10433.1	6682.4	2837.1	5045.0	15822.3	2018.6
Q4	32525.7	13777.1	10540.4	2555.3	10758.4	6889.2	2867.8	5122.3	16217.5	2126.3
2008 -- Q1	33019.5	13891.1	10610.3	2586.6	11004.9	7048.2	2880.5	5242.9	16466.7	2181.6
Q2	33317.5	13896.1	10595.5	2609.1	11215.4	7169.9	2885.9	5320.0	16705.6	2181.6
Q3	33932.6	13868.4	10548.5	2607.6	11366.8	7249.5	2891.3	5806.1	16984.1	2025.6
Q4	34463.7	13796.8	10492.2	2594.1	11417.6	7221.5	2887.8	6361.5	17119.1	1708.8
2009 -- Q1	34843.0	13766.8	10493.9	2570.6	11424.0	7261.1	2903.2	6749.0	17032.4	1756.8
Q2	35202.9	13707.7	10445.3	2538.4	11353.1	7225.1	2933.8	7208.3	16450.4	1812.8
Q3	35378.4	13626.7	10383.1	2512.1	11244.5	7154.2	2961.7	7545.5	15968.2	1884.7
Q4	35430.4	13564.7	10345.7	2478.9	11061.0	7004.0	2999.3	7805.4	15539.1	2090.3
2010 -- Q1	35798.6	13497.7	10220.0	2454.5	11076.9	7112.9	3017.3	8206.7	14807.2	2120.6
Q2	36145.9	13423.5	10156.5	2433.9	11040.0	7142.8	3013.3	8669.1	14530.3	2109.7
Q3	36484.6	13348.8	10092.1	2420.6	11090.1	7231.2	3028.8	9016.9	14354.4	2142.7
Q4	36931.6	13324.1	10046.4	2434.7	11156.4	7300.4	3065.5	9385.6	14153.1	2273.1
2011 -- Q1	37147.2	13263.2	9980.7	2447.8	11272.5	7419.3	3040.5	9571.0	14115.2	2328.5
Q2	37438.5	13247.3	9920.5	2468.8	11399.7	7548.2	3013.9	9777.6	13861.3	2324.1
Q3	37844.2	13207.6	9875.1	2476.2	11499.2	7633.9	3014.1	10123.3	13736.5	2276.2

1. Data shown are on an end-of-period basis.

F.1 Total Credit Market Borrowing and Lending (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2007	2008	2009	2010	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Credit market borrowing	4504.1	2613.7	-581.5	564.8	109.9	238.0	783.1	1128.1	932.0	132.0	931.8	1
2 Domestic nonfinancial sectors	2539.8	1938.0	1050.9	1445.1	1247.9	1389.3	1354.7	1788.4	862.1	1143.6	1622.9	2
3 Household sector	867.3	14.7	-232.0	-278.4	-419.2	-296.9	-298.8	-98.7	-243.7	-85.0	-158.8	3
4 Nonfinancial corporate business	819.2	337.3	-133.4	279.1	366.6	119.7	353.3	277.0	475.7	515.3	343.1	4
5 Nonfarm noncorporate business	454.8	321.8	-132.7	-213.2	-376.2	-271.4	-176.0	-29.0	-17.8	10.8	71.7	5
6 Farm business	14.6	5.1	-6.3	11.1	-0.5	4.1	23.3	17.5	6.3	-17.3	-16.8	6
7 State and local governments	146.9	20.0	111.5	66.2	72.2	-15.9	62.0	146.6	-99.9	-106.5	1.0	7
8 Federal government	237.1	1239.2	1443.9	1580.2	1605.1	1849.8	1390.9	1475.1	741.5	826.4	1382.6	8
9 Rest of the world	170.3	-226.2	211.7	88.2	119.1	-43.5	132.0	145.1	221.4	-17.4	-191.8	9
10 Financial sectors	1793.9	901.9	-1844.0	-968.5	-1257.2	-1107.8	-703.5	-805.3	-151.5	-994.2	-499.2	10
11 U.S.-chartered commercial banks	131.8	79.1	-152.6	-133.5	-118.7	-127.7	-175.6	-111.9	-15.6	-67.1	-94.9	11
12 Foreign banking offices in U.S.	0.0	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Bank holding companies	129.4	84.0	-10.3	-42.6	-75.4	-118.4	204.4	-180.9	44.3	-186.9	-107.7	13
14 Savings institutions	104.1	-67.1	-169.6	-29.0	-60.2	-41.6	-61.9	47.9	-39.9	-33.3	-63.1	14
15 Credit unions	13.4	8.3	-14.1	-0.4	-4.4	-1.6	0.8	3.6	-9.6	-3.5	3.7	15
16 Life insurance companies	14.5	26.2	-6.6	-3.2	-10.8	0.0	-1.2	-0.8	1.8	2.4	0.9	16
17 Government-sponsored enterprises	282.4	271.7	-475.3	-233.8	-60.1	-248.6	-372.1	-254.3	11.1	-479.9	-138.3	17
18 Agency- and GSE-backed mortgage pools	623.3	497.0	415.3	186.9	169.7	228.6	159.7	189.6	263.7	146.5	124.0	18
19 ABS issuers	339.4	-408.0	-740.1	-515.2	-632.7	-551.2	-465.7	-411.2	-369.0	-242.0	-252.7	19
20 Finance companies	34.9	-79.4	-156.2	-173.9	-309.9	-176.2	-143.0	-66.5	-9.7	-169.8	35.6	20
21 REITs	10.2	-53.8	-50.0	4.6	4.6	-8.6	35.7	-13.4	44.5	75.9	25.9	21
22 Brokers and dealers	-4.0	77.7	-49.7	36.9	-2.4	34.6	-19.2	134.4	-5.9	-72.7	-43.5	22
23 Funding corporations	114.5	466.4	-434.8	-65.3	-156.9	-97.1	134.5	-141.8	-67.1	36.3	10.9	23
24 Credit market lending	4504.1	2613.7	-581.5	564.8	109.9	238.0	783.1	1128.1	932.0	132.0	931.8	24
25 Domestic nonfinancial sectors	517.8	-93.3	121.1	297.6	-70.9	557.5	-313.6	1017.5	-556.1	-976.5	-635.3	25
26 Household sector	502.5	-5.0	-141.3	195.2	-320.8	644.9	-528.8	985.6	-664.3	-748.0	-492.9	26
27 Nonfinancial corporate business	-79.1	-32.2	9.6	13.2	76.6	-11.5	51.0	-63.4	16.8	10.8	4.3	27
28 Nonfarm noncorporate business	10.0	-10.9	-6.7	-3.7	-6.2	-4.7	-3.4	-0.6	-0.1	0.3	1.0	28
29 State and local governments	77.9	-131.8	-36.6	7.7	119.7	-92.3	-13.6	16.9	-30.4	-166.1	-162.9	29
30 Federal government	6.6	86.5	296.1	85.3	59.8	21.1	181.3	79.0	121.9	-73.4	15.1	30
31 Rest of the world	943.8	357.7	143.5	520.5	455.2	545.1	843.1	238.6	14.4	77.9	653.8	31
32 Financial sectors	3042.5	2349.3	-846.1	-253.4	-274.5	-864.6	253.6	-128.0	1473.7	1030.5	913.3	32
33 Monetary authority	-38.3	245.4	1001.6	271.5	803.3	106.9	-221.5	397.3	1043.0	842.0	-133.8	33
34 U.S.-chartered commercial banks	535.7	531.1	-116.8	-184.3	-316.6	-480.2	107.7	-48.1	-180.9	-128.9	400.5	34
35 Foreign banking offices in U.S.	201.7	100.8	-285.8	-30.8	-41.5	11.6	472.2	-565.7	46.1	102.8	111.2	35
36 Bank holding companies	23.2	13.9	-16.0	22.1	13.2	-64.2	180.3	-40.7	30.8	-1.4	20.7	36
37 Banks in U.S.-affiliated areas	-6.4	-1.9	-2.8	-19.3	-17.4	-46.2	-11.7	-1.7	-5.1	-9.6	-6.1	37
38 Savings institutions	63.0	-276.1	-249.6	6.6	-118.9	-15.9	-23.7	184.8	-187.2	-30.3	-53.5	38
39 Credit unions	35.3	40.0	33.1	24.6	36.8	26.2	-41.0	76.4	50.5	10.8	17.0	39
40 Property-casualty insurance companies	5.3	-15.9	33.3	3.9	0.4	1.7	19.7	-6.3	20.4	-19.3	0.7	40
41 Life insurance companies	84.8	11.6	139.8	151.6	84.4	158.2	202.8	161.1	168.3	106.4	221.7	41
42 Private pension funds	102.5	90.6	111.6	108.0	108.2	97.0	97.5	129.5	80.3	106.9	113.5	42
43 State and local govt. retirement funds	12.3	13.3	-8.8	-8.2	-3.9	-17.7	-14.0	2.8	34.2	-18.1	57.5	43
44 Federal government retirement funds	11.7	24.2	7.4	11.0	6.5	17.0	18.9	1.5	13.9	15.8	32.3	44
45 Money market mutual funds	375.6	738.6	-644.0	-410.0	-630.6	-344.8	-345.3	-319.4	58.5	-109.8	109.8	45
46 Mutual funds	271.1	73.3	380.7	374.3	517.4	163.6	565.3	250.8	527.5	388.9	145.7	46
47 Closed-end funds	-0.9	-41.1	9.4	4.2	10.0	-8.2	9.2	6.0	8.3	-2.6	-15.8	47
48 Exchange-traded funds	13.3	23.0	46.0	29.7	41.2	45.4	35.2	-3.2	29.7	43.6	52.2	48
49 Government-sponsored enterprises	239.0	242.9	-337.8	-328.2	-290.0	-334.1	-493.2	-195.6	21.8	-297.1	-358.8	49
50 Agency- and GSE-backed mortgage pools	623.3	497.0	415.3	186.9	169.7	228.6	159.7	189.6	263.7	146.5	124.0	50
51 ABS issuers	336.5	-391.4	-705.5	-505.4	-607.7	-546.7	-465.8	-401.5	-375.8	-231.9	-237.9	51
52 Finance companies	16.6	-72.3	-223.3	-141.7	-241.2	-116.1	-159.2	-50.4	-53.3	-108.7	-84.2	52
53 REITs	-19.9	-68.9	-8.7	37.1	16.8	19.1	59.3	53.4	207.8	175.8	89.2	53
54 Brokers and dealers	219.7	-85.7	-192.1	32.2	135.6	11.5	76.2	-94.3	69.3	30.9	-86.7	54
55 Funding corporations	-62.7	657.1	-233.0	111.0	50.0	222.8	25.3	145.9	-397.9	17.7	394.1	55

(1) Excludes corporate equities and mutual fund shares.

F.2 Credit Market Borrowing by Nonfinancial Sectors

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2007	2008	2009	2010	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Domestic	2539.8	1938.0	1050.9	1445.1	1247.9	1389.3	1354.7	1788.4	862.1	1143.6	1622.9	1
2 By instrument	2539.8	1938.0	1050.9	1445.1	1247.9	1389.3	1354.7	1788.4	862.1	1143.6	1622.9	2
3 Commercial paper	11.3	7.7	-73.1	24.5	50.3	62.7	43.8	-58.7	31.7	55.4	35.6	3
4 Treasury securities	237.5	1239.0	1443.7	1579.6	1604.8	1848.7	1390.4	1474.4	740.4	826.2	1380.7	4
5 Agency- and GSE-backed securities	-0.4	0.2	0.1	0.7	0.3	1.1	0.5	0.8	1.2	0.2	1.9	5
6 Municipal securities	235.9	95.3	154.5	97.7	126.3	-4.8	76.9	192.4	-74.3	-110.3	-9.6	6
7 Corporate bonds	311.2	204.6	377.2	420.6	432.4	231.6	510.6	507.7	392.0	447.1	294.0	7
8 Bank loans n.e.c.	240.2	192.5	-296.0	-33.0	-54.7	-55.0	-84.3	62.0	110.9	212.0	141.8	8
9 Other loans and advances	311.0	74.9	-154.2	-85.3	-122.4	-96.7	-50.3	-71.9	-8.3	15.5	60.7	9
10 Mortgages	1053.8	85.0	-286.2	-515.5	-691.5	-516.2	-479.4	-374.9	-383.9	-386.6	-311.7	10
11 Home	714.3	-110.3	-200.4	-342.4	-557.7	-313.4	-292.1	-206.4	-296.4	-271.4	-203.4	11
12 Multifamily residential	84.4	46.2	7.5	-10.2	-19.9	-14.5	0.8	-7.4	7.1	2.9	3.8	12
13 Commercial	250.4	127.1	-90.0	-167.8	-118.8	-193.3	-193.1	-166.1	-90.6	-113.9	-108.0	13
14 Farm	4.6	22.0	-3.4	4.9	4.9	4.9	5.0	5.0	-4.1	-4.1	-4.2	14
15 Consumer credit	139.3	38.8	-115.3	-44.2	-97.6	-82.1	-53.5	56.5	52.5	84.1	29.5	15
16 By sector	2539.8	1938.0	1050.9	1445.1	1247.9	1389.3	1354.7	1788.4	862.1	1143.6	1622.9	16
17 Household sector	867.3	14.7	-232.0	-278.4	-419.2	-296.9	-298.8	-98.7	-243.7	-85.0	-158.8	17
18 Nonfinancial business	1288.5	664.1	-272.5	77.0	-10.2	-147.6	200.6	265.4	464.2	508.8	398.0	18
19 Corporate	819.2	337.3	-133.4	279.1	366.6	119.7	353.3	277.0	475.7	515.3	343.1	19
20 Nonfarm noncorporate	454.8	321.8	-132.7	-213.2	-376.2	-271.4	-176.0	-29.0	-17.8	10.8	71.7	20
21 Farm	14.6	5.1	-6.3	11.1	-0.5	4.1	23.3	17.5	6.3	-17.3	-16.8	21
22 State and local governments	146.9	20.0	111.5	66.2	72.2	-15.9	62.0	146.6	-99.9	-106.5	1.0	22
23 Federal government	237.1	1239.2	1443.9	1580.2	1605.1	1849.8	1390.9	1475.1	741.5	826.4	1382.6	23
24 Foreign borrowing in U.S.	170.3	-226.2	211.7	88.2	119.1	-43.5	132.0	145.1	221.4	-17.4	-191.8	24
25 Commercial paper	-69.3	-71.0	59.4	-2.7	-24.9	-55.6	13.9	55.8	128.9	-43.2	-248.2	25
26 Bonds	218.7	-158.8	163.2	72.8	143.0	-0.6	89.8	58.9	44.2	13.4	15.0	26
27 Bank loans n.e.c.	24.1	5.1	-11.2	17.9	-0.5	13.8	28.2	29.9	47.9	13.7	41.3	27
28 Other loans and advances	-3.2	-1.5	0.3	0.2	1.5	-1.1	0.1	0.5	0.5	-1.4	0.1	28
29 Domestic and foreign	2710.1	1711.8	1262.6	1533.2	1367.1	1345.8	1486.6	1933.4	1083.6	1126.2	1431.0	29

F.3 Credit Market Borrowing by Financial Sectors

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 By instrument	1793.9	901.9	-1844.0	-968.5	-1257.2	-1107.8	-703.5	-805.3	-151.5	-994.2	-499.2	1
2 Open market paper	-111.4	-125.6	-448.2	-101.7	-201.7	-189.0	189.6	-206.0	92.2	-99.8	31.0	2
3 GSE issues	282.4	271.7	-475.3	-233.8	-60.1	-248.6	-372.1	-254.3	11.1	-479.9	-138.3	3
4 Agency- and GSE-backed mortgage pool sec.	623.3	497.0	415.3	186.9	169.7	228.6	159.7	189.6	263.7	146.5	124.0	4
5 Corporate bonds	698.3	-277.4	-589.1	-591.8	-932.7	-640.9	-336.5	-457.1	-438.5	-366.2	-339.4	5
6 Bank loans n.e.c.	70.9	496.1	-467.5	-90.2	-86.6	-108.8	-103.4	-62.1	-46.7	-115.8	-39.7	6
7 Other loans and advances	225.8	33.3	-282.6	-144.7	-146.6	-151.1	-244.0	-37.3	-40.4	-97.4	-141.2	7
8 Mortgages	4.7	6.8	3.4	6.9	0.8	1.9	3.1	21.8	7.1	18.4	4.2	8
9 By sector	1793.9	901.9	-1844.0	-968.5	-1257.2	-1107.8	-703.5	-805.3	-151.5	-994.2	-499.2	9
10 U.S.-chartered commercial banks	131.8	79.1	-152.6	-133.5	-118.7	-127.7	-175.6	-111.9	-15.6	-67.1	-94.9	10
11 Foreign banking offices in U.S.	0.0	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Bank holding companies	129.4	84.0	-10.3	-42.6	-75.4	-118.4	204.4	-180.9	44.3	-186.9	-107.7	12
13 Savings institutions	104.1	-67.1	-169.6	-29.0	-60.2	-41.6	-61.9	47.9	-39.9	-33.3	-63.1	13
14 Credit unions	13.4	8.3	-14.1	-0.4	-4.4	-1.6	0.8	3.6	-9.6	-3.5	3.7	14
15 Life insurance companies	14.5	26.2	-6.6	-3.2	-10.8	0.0	-1.2	-0.8	1.8	2.4	0.9	15
16 Government-sponsored enterprises	282.4	271.7	-475.3	-233.8	-60.1	-248.6	-372.1	-254.3	11.1	-479.9	-138.3	16
17 Agency- and GSE-backed mortgage pools	623.3	497.0	415.3	186.9	169.7	228.6	159.7	189.6	263.7	146.5	124.0	17
18 ABS issuers	339.4	-408.0	-740.1	-515.2	-632.7	-551.2	-465.7	-411.2	-369.0	-242.0	-252.7	18
19 Finance companies	34.9	-79.4	-156.2	-173.9	-309.9	-176.2	-143.0	-66.5	-9.7	-169.8	35.6	19
20 REITs	10.2	-53.8	-50.0	4.6	4.6	-8.6	35.7	-13.4	44.5	75.9	25.9	20
21 Brokers and dealers	-4.0	77.7	-49.7	36.9	-2.4	34.6	-19.2	134.4	-5.9	-72.7	-43.5	21
22 Funding corporations	114.5	466.4	-434.8	-65.3	-156.9	-97.1	134.5	-141.8	-67.1	36.3	10.9	22

F.4 Credit Market Borrowing, All Sectors, by Instrument

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2007	2008	2009	2010	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Total	4504.1	2613.7	-581.5	564.8	109.9	238.0	783.1	1128.1	932.0	132.0	931.8	1
2 Open market paper	-169.4	-189.0	-461.9	-79.9	-176.3	-181.9	247.3	-208.8	252.7	-87.5	-181.6	2
3 Treasury securities	237.5	1239.0	1443.7	1579.6	1604.8	1848.7	1390.4	1474.4	740.4	826.2	1380.7	3
4 Agency- and GSE-backed securities	905.3	768.9	-59.9	-46.2	109.9	-18.9	-211.8	-64.0	276.0	-333.3	-12.4	4
5 Municipal securities	235.9	95.3	154.5	97.7	126.3	-4.8	76.9	192.4	-74.3	-110.3	-9.6	5
6 Corporate and foreign bonds	1228.2	-231.6	-48.6	-98.4	-357.3	-409.8	263.8	109.6	-2.3	94.3	-30.4	6
7 Bank loans n.e.c.	335.1	693.7	-774.6	-105.4	-141.8	-150.1	-159.5	29.8	112.1	109.9	143.4	7
8 Other loans and advances	533.6	106.7	-436.5	-229.8	-267.5	-248.8	-294.2	-108.7	-48.2	-83.3	-80.3	8
9 Mortgages	1058.5	91.7	-282.8	-508.6	-690.7	-514.3	-476.3	-353.1	-376.8	-368.1	-307.5	9
10 Consumer credit	139.3	38.8	-115.3	-44.2	-97.6	-82.1	-53.5	56.5	52.5	84.1	29.5	10
Memo:												
<i>Funds raised through corporate equities and mutual fund shares</i>												
11 Total net issues	-95.8	294.0	803.8	379.9	440.5	242.0	510.2	326.9	964.4	217.6	-433.9	11
12 Corporate equities	-460.5	263.1	313.2	-8.7	-118.1	219.3	-60.0	-76.1	-40.2	-209.0	-190.2	12
13 Nonfinancial	-786.8	-336.0	-64.6	-278.0	-200.2	-214.3	-336.5	-360.8	-327.2	-509.2	-593.4	13
Foreign shares purchased by												
U.S. residents	147.8	-38.5	63.6	79.1	45.1	89.0	67.6	114.8	188.5	106.8	95.1	14
15 Financial	178.6	637.6	314.2	190.1	37.0	344.6	208.9	169.9	98.5	193.5	308.0	15
16 Mutual fund shares	364.7	31.0	490.5	388.6	558.6	22.7	570.3	403.0	1004.6	426.6	-243.7	16

F.5 Net Increase in Liabilities and Its Relation to Net Acquisition of Financial Assets

Billions of dollars; quarterly figures are seasonally adjusted annual rates

Net flows through credit markets												
1 (from table F.4, line 1)	2007	2008	2009	2010	2010	2010	2010	2010	2011	2011	2011	
2 U.S. official reserve assets	0.1	4.8	99.9	1.8	3.1	0.7	4.4	-0.8	14.5	25.1	20.4	2
3 SDR certificates	0.0	0.0	3.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Treasury currency	-0.7	-0.8	-0.4	-0.3	0.0	-0.0	-1.1	0.0	0.0	0.0	0.0	4
5 Foreign deposits	256.0	-394.3	-106.1	71.7	4.4	151.2	33.6	97.4	181.8	-32.2	-18.2	5
6 Net interbank transactions	-97.5	1801.9	-609.0	-185.8	-192.5	-520.2	-305.2	274.7	2801.6	132.2	385.4	6
7 Checkable deposits and currency	36.7	568.4	-7.9	266.3	36.6	439.9	112.0	476.9	-511.1	510.3	428.5	7
8 Small time and savings deposits	316.4	524.8	517.2	298.4	177.4	199.0	453.7	363.6	99.1	914.1	754.5	8
9 Large time deposits	283.4	-190.6	-141.8	-182.3	-307.4	-366.3	94.2	-149.7	116.2	1.9	-687.3	9
10 Money market fund shares	720.9	724.2	-499.0	-502.9	-1109.4	-576.6	-130.6	-195.1	-92.6	-60.3	-318.7	10
11 Security RPs	8.1	-889.5	207.8	-201.3	107.9	-542.6	-340.8	-29.8	104.9	-182.0	-834.6	11
12 Corporate equities	-460.5	263.1	313.2	-8.7	-118.1	219.3	-60.0	-76.1	-40.2	-209.0	-190.2	12
13 Mutual fund shares	364.7	31.0	490.5	388.6	558.6	22.7	570.3	403.0	1004.6	426.6	-243.7	13
14 Trade payables	202.0	-170.0	-23.8	199.0	309.7	60.0	323.9	102.3	328.8	221.4	304.6	14
15 Security credit	276.5	-397.9	-95.9	123.6	25.4	160.1	105.2	203.7	128.2	273.2	240.3	15
16 Life insurance reserves	34.2	67.0	26.5	17.2	0.9	13.8	49.0	5.3	36.4	57.8	110.7	16
17 Pension fund reserves	201.1	125.7	135.4	208.9	192.2	165.2	219.9	258.3	141.8	-113.3	500.5	17
18 Taxes payable	-69.3	-123.8	-3.4	11.5	-5.6	-10.9	29.5	32.8	62.4	-32.6	-3.5	18
19 Noncorporate proprietors' equity	-7.5	-288.2	-12.8	46.0	124.8	72.7	12.3	-25.9	-22.7	-34.6	-60.2	19
20 Miscellaneous	2450.5	2050.1	-460.2	1081.9	1113.3	1680.5	1423.3	110.6	1568.5	1184.3	2208.3	20
21 Total financial sources	9019.2	6319.7	-748.1	2198.4	1031.2	1406.4	3376.7	2979.4	6854.2	3214.8	3528.4	21
<i>- Liabilities not identified as assets:</i>												
22 Treasury currency	-1.2	-0.8	-4.4	-1.1	-0.2	-1.8	-1.9	-0.5	-1.0	-0.7	-0.5	22
23 Foreign deposits	196.5	-347.1	-74.4	18.1	-5.4	98.7	-56.8	36.0	136.5	-69.9	64.1	23
24 Net interbank liabilities	1.8	30.6	34.4	-20.2	-98.4	-180.0	61.0	136.6	54.0	-241.2	176.0	24
25 Security RPs	-231.4	-604.9	466.5	-85.4	231.9	-219.6	-392.8	39.0	-400.4	-220.3	-229.9	25
26 Taxes payable	-36.5	-64.0	-41.6	-57.8	-73.1	-52.1	-44.4	-61.6	-24.9	-73.9	-135.7	26
27 Miscellaneous	12.9	1953.5	-350.4	314.0	16.3	977.9	295.0	-33.2	148.9	225.4	832.2	27
<i>- Floats not included in assets:</i>												
28 Checkable deposits: State and local govt.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29 Federal govt.	1.2	-3.3	0.7	0.0	-51.6	46.9	1.1	3.7	-62.7	62.6	-5.7	29
30 Private domestic	-0.1	-2.0	-1.0	-1.1	-2.4	-0.2	1.4	-3.0	1.3	0.2	2.9	30
31 Trade credit	-53.0	12.8	77.4	68.1	314.6	-130.0	136.4	-48.8	133.8	20.4	119.5	31
Totals identified to sectors as assets	9129.2	5344.9	-855.4	1963.8	699.4	866.6	3377.8	2911.2	6868.7	3512.3	2705.6	32

F.6 Distribution of Gross Domestic Product (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2007	2008	2009	2010	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Gross Domestic Product (GDP)	14028.7	14291.5	13938.9	14526.6	14277.9	14467.8	14605.5	14755.0	14867.8	15012.8	15180.9	1
2 Personal consumption expenditures (2)	9772.3	10035.5	9866.1	10245.5	10103.7	10184.8	10276.6	10417.1	10571.7	10676.0	10798.7	2
3 Durable goods	1188.4	1108.9	1029.6	1085.5	1058.0	1071.7	1087.5	1124.7	1154.5	1143.8	1157.7	3
4 Nondurable goods	2175.5	2272.8	2167.8	2301.5	2280.1	2268.3	2299.0	2358.7	2437.8	2478.9	2502.4	4
5 Services	6408.3	6653.8	6668.7	6858.5	6765.6	6844.7	6890.1	6933.7	6979.4	7053.3	7138.6	5
6 Gross private domestic investment	2295.2	2087.6	1546.8	1795.1	1702.3	1809.7	1850.5	1818.0	1853.1	1895.3	1895.4	6
7 Fixed investment	2266.1	2128.7	1707.6	1728.2	1658.0	1731.6	1743.8	1779.3	1791.1	1841.7	1902.4	7
8 Nonresidential	1637.5	1656.3	1353.0	1390.1	1318.7	1377.1	1416.5	1447.9	1460.5	1506.0	1565.1	8
9 Household sector (nonprofit organizations)	120.2	132.0	123.6	118.8	118.1	118.3	119.4	119.3	117.3	120.2	121.7	9
10 Nonfinancial corporate business	1092.4	1116.1	890.3	912.4	861.1	902.0	930.9	955.5	962.6	993.5	1032.3	10
11 Nonfarm noncorporate business	204.3	173.7	134.6	134.9	126.8	134.7	137.8	140.3	145.4	151.9	163.2	11
12 Farm business	33.1	39.5	36.3	42.3	38.9	41.5	43.6	45.3	46.0	47.1	49.0	12
13 Financial institutions	187.5	195.0	168.1	181.7	173.9	180.7	184.9	187.5	189.2	193.3	199.0	13
14 Residential	628.7	472.4	354.7	338.1	339.3	354.5	327.3	331.3	330.6	335.7	337.3	14
15 Household sector	541.7	397.2	296.0	287.7	288.9	302.1	278.3	281.6	281.0	285.1	286.4	15
16 Nonfinancial corporate business	15.7	5.5	4.4	-2.1	-3.5	-0.1	-5.5	0.8	0.7	-1.2	-6.6	16
17 Nonfarm noncorporate business	80.5	69.6	54.4	47.8	47.7	49.5	46.8	47.3	47.2	48.0	48.2	17
18 REITs	-9.3	0.1	-0.1	4.7	6.2	3.0	7.7	1.7	1.6	3.9	9.3	18
19 Change in private inventories	29.1	-41.1	-160.8	66.9	44.3	78.1	106.7	38.7	62.0	53.6	-7.1	19
20 Nonfinancial corporate business	28.3	-40.6	-151.1	65.1	37.1	73.2	107.3	42.9	68.0	60.5	5.7	20
21 Nonfarm noncorporate business	1.5	-2.1	-7.9	3.4	1.9	3.8	5.7	2.3	3.5	3.0	0.1	21
22 Farm business	-0.7	1.6	-1.8	-1.6	5.3	1.0	-6.2	-6.5	-9.4	-9.9	-12.8	22
23 Net U.S. exports of goods and services	-713.1	-709.7	-391.5	-516.9	-495.8	-531.2	-540.3	-500.2	-571.3	-597.1	-560.3	23
24 Exports	1661.7	1846.8	1583.0	1839.8	1749.5	1813.8	1860.6	1935.3	2024.1	2085.3	2117.2	24
25 - Imports	2374.8	2556.5	1974.6	2356.7	2245.3	2345.0	2400.9	2435.5	2595.4	2682.4	2677.5	25
Government consumption expenditures and gross investment	2674.2	2878.1	2917.5	3002.8	2967.7	3004.6	3018.7	3020.2	3014.4	3038.6	3047.2	26
27 Consumption expenditures (3)	2217.8	2381.0	2412.2	2497.5	2477.0	2497.7	2505.6	2509.7	2530.7	2560.4	2560.1	27
28 Federal	848.9	931.7	986.6	1054.0	1033.9	1056.0	1066.6	1059.6	1059.1	1077.5	1084.8	28
29 State and local	1368.9	1449.2	1425.5	1443.5	1443.1	1441.8	1438.9	1450.1	1471.7	1482.9	1475.3	29
30 Gross investment (3)	456.5	497.2	505.4	505.3	490.8	506.9	513.1	510.5	483.6	478.2	487.1	30
31 Federal	127.4	148.4	156.1	168.8	161.3	168.5	170.8	174.7	160.9	159.6	163.6	31
32 State and local	329.0	348.8	349.3	336.5	329.5	338.3	342.3	335.9	322.8	318.6	323.5	32
Memo:												
33 Net U.S. income receipts from rest of the world	123.3	169.2	152.3	189.4	169.5	196.2	207.4	184.4	227.1	261.2	266.9	33
34 U.S. income receipts	871.0	856.1	639.8	702.9	674.0	699.0	708.9	729.4	752.1	803.2	794.8	34
35 - U.S. income payments	747.7	686.9	487.5	513.5	504.6	502.8	501.6	545.0	525.0	542.0	527.8	35
Gross National Product (GNP) = GDP + net U.S. income receipts	14151.9	14460.7	14091.2	14715.9	14447.4	14664.0	14812.8	14939.4	15094.9	15274.0	15447.8	36
Acquisition of nonproduced nonfinancial assets (net)												
37 Household sector	-11.3	-11.2	-11.2	-11.3	-11.2	-11.2	-11.4	-11.6	-11.8	-12.1	-12.2	37
38 Nonfinancial corporate business	-1.7	16.3	3.9	-3.4	-3.0	-2.4	-5.0	-3.4	-3.6	-3.2	-3.5	38
39 State and local governments	13.8	14.1	14.4	14.5	14.4	14.4	14.6	14.8	15.2	15.5	15.7	39
40 Federal governments	-1.3	-19.2	-7.1	0.2	-0.2	-0.8	1.8	0.1	0.3	-0.2	-0.6	40
41 Rest of the world	0.5	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.7	41

(1) This table is based on NIPA table 1.1.5 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov).

(2) Component of personal outlays, found on table F.100, line 4.

(3) Government inventory investment is included in consumption expenditures.

F.7 Distribution of National Income (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2007	2008	2009	2010	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 National Income	12396.4	12609.1	12147.6	12840.1	12595.9	12803.7	12942.1	13018.8	13232.6	13344.1	13434.6	1
2 Compensation of employees	7855.9	8068.3	7806.4	7971.4	7852.5	7960.0	8022.2	8050.8	8172.5	8219.7	8249.6	2
3 Wages and other labor income	7402.2	7603.2	7343.4	7498.2	7385.0	7487.4	7546.5	7573.9	7681.1	7725.7	7754.2	3
4 Employer social insurance contributions	459.9	470.1	458.0	473.2	467.5	472.6	475.7	476.9	491.4	494.0	495.4	4
5 Wage accruals less disbursements	-6.3	-5.0	5.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
Proprietors' income with inventory valuation and capital consumption adjustments	1090.4	1097.9	941.2	1036.4	981.7	1025.6	1057.0	1081.5	1095.6	1106.5	1115.0	6
7 Nonfarm	1052.6	1046.1	902.0	984.2	937.1	979.7	998.7	1021.4	1029.5	1039.2	1047.8	7
8 Farm	37.8	51.8	39.2	52.2	44.6	45.8	58.3	60.1	66.1	67.3	67.2	8
Rental income of persons (with capital consumption adjustment)	143.7	231.6	305.9	350.2	344.1	349.1	352.8	354.8	385.0	396.9	406.4	9
Corporate profits with inventory valuation and capital consumption adjustments	1510.6	1248.4	1362.0	1800.1	1724.2	1785.8	1833.1	1857.4	1876.4	1937.6	1977.4	10
11 Corporate profits with inventory valuation adjustment	1691.1	1315.5	1456.3	1780.4	1797.0	1859.9	1812.6	1652.2	1761.1	1830.2	1874.2	11
12 Profits before tax	1738.4	1359.9	1455.7	1819.5	1825.3	1865.5	1844.5	1742.5	1877.1	1890.6	1921.5	12
13 Domestic nonfinancial	1037.6	829.6	692.0	941.5	975.6	983.1	960.1	847.3	973.3	1004.8	1012.8	13
14 Farm	4.4	1.6	1.4	1.3	1.0	1.1	1.4	1.6	1.5	1.5	1.5	14
15 Rest of the world	350.9	406.6	360.4	381.9	368.9	390.6	395.3	372.9	410.8	445.4	451.8	15
16 Domestic financial	345.5	122.2	401.8	494.7	479.8	490.6	487.8	520.8	491.5	438.9	455.4	16
<i>Less:</i>												
17 Taxes on corporate income	445.5	309.0	272.4	411.1	409.7	399.6	430.3	404.7	422.3	420.5	414.9	17
18 Domestic nonfinancial	293.0	227.0	174.6	228.7	232.8	231.4	238.9	211.8	237.9	251.6	250.4	18
19 Farm	0.8	0.3	0.4	0.6	0.5	0.5	0.6	0.5	0.6	0.6	0.6	19
20 Domestic financial	151.7	81.6	97.4	181.8	176.3	167.6	190.9	192.3	183.8	168.3	163.9	20
<i>Equals:</i>												
21 Profits after tax	1292.9	1050.9	1183.3	1408.4	1415.6	1465.9	1414.2	1337.8	1454.8	1470.1	1506.6	21
22 Net dividends	794.5	786.9	620.0	737.3	684.8	729.3	760.5	774.8	793.8	807.4	820.7	22
23 Domestic nonfinancial	480.4	470.6	346.5	396.8	378.7	374.2	403.9	430.2	419.9	457.0	431.7	23
24 Farm	4.2	3.5	2.5	2.0	1.9	2.0	2.1	2.1	2.2	2.2	2.2	24
25 Rest of the world	144.8	180.5	103.6	122.0	103.1	138.9	131.2	115.0	149.6	143.3	207.4	25
26 Domestic financial	165.2	132.2	167.4	216.5	201.1	214.2	223.3	227.5	222.2	204.9	179.4	26
27 Undistributed profits	498.4	264.0	563.3	671.1	730.8	736.6	653.7	563.0	660.9	662.7	685.9	27
28 Domestic nonfinancial	264.2	131.9	171.0	316.0	364.0	377.5	317.3	205.2	315.5	296.1	330.7	28
29 Farm	-0.5	-2.3	-1.5	-1.3	-1.4	-1.4	-1.2	-1.0	-1.2	-1.2	-1.3	29
30 Rest of the world	206.1	226.1	256.8	259.9	265.8	251.7	264.1	257.9	261.1	302.1	244.4	30
31 Domestic financial	28.7	-91.7	137.0	96.4	102.4	108.8	73.6	100.9	85.5	65.7	112.1	31
32 Inventory valuation adjustment	-47.2	-44.5	0.6	-39.1	-28.4	-5.6	-32.0	-90.3	-116.0	-60.4	-47.3	32
33 Capital consumption adjustment	-180.5	-67.1	-94.3	19.7	-72.7	-74.1	20.5	205.2	115.4	107.3	103.3	33
34 Domestic nonfinancial	-158.8	-31.7	-52.0	47.8	-34.9	-36.2	48.3	214.1	133.6	127.2	123.5	34
35 Farm	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	35
36 Domestic financial	-21.7	-35.4	-42.3	-28.1	-37.9	-37.9	-27.8	-8.8	-18.2	-19.9	-20.3	36
37 Net interest and miscellaneous payments	731.6	870.1	656.7	564.3	589.1	569.2	550.1	548.7	556.6	525.6	531.9	37
38 Taxes on production and imports	1027.2	1038.6	1017.9	1054.0	1040.9	1050.6	1059.0	1065.5	1087.4	1101.1	1099.2	38
39 Less: Subsidies	54.6	52.9	59.7	57.3	56.4	56.8	57.0	59.1	60.0	62.7	64.1	39
40 Business current transfer payments (net)	103.3	123.0	132.0	136.7	134.6	135.7	140.9	135.7	134.7	133.9	133.7	40
41 Current surplus of government enterprises	-11.8	-16.0	-14.9	-15.7	-14.7	-15.5	-16.0	-16.5	-15.6	-14.6	-14.5	41
Memo:												
Calculation of Gross Domestic Product from National Income: (2)												
42 National Income, from line 1 above	12396.4	12609.1	12147.6	12840.1	12595.9	12803.7	12942.1	13018.8	13232.6	13344.1	13434.6	42
<i>Plus:</i>												
43 Private consumption of fixed capital	1476.2	1542.9	1542.4	1540.9	1529.6	1534.4	1542.6	1557.0	1570.5	1590.5	1606.7	43
44 Government consumption of fixed capital	291.3	311.2	323.7	334.0	329.0	332.5	335.5	339.1	343.8	349.4	355.2	44
45 Statistical discrepancy	-12.0	-2.4	77.4	0.8	-7.2	-6.6	-7.4	24.5	-52.0	-10.0	51.4	45
<i>Less:</i>												
46 Net U.S. income receipts from rest of the world	123.3	169.2	152.3	189.4	169.5	196.2	207.4	184.4	227.1	261.2	266.9	46
<i>Equals:</i>												
47 Gross Domestic Product	14028.7	14291.5	13938.9	14526.6	14277.9	14467.8	14605.5	14755.0	14867.8	15012.8	15180.9	47

(1) This table corresponds to NIPA table 1.12 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov).

(2) The relationship of National Income to Gross Domestic Product is shown on NIPA table 1.7.5 in the Survey of Current Business, Bureau of Economic Analysis.

F.8 Saving and Investment by Sector (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2007	2008	2009	2010	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Gross saving	2047.7	1908.2	1597.3	1820.4	1718.4	1840.9	1883.2	1839.3	1895.2	1890.5	1887.3	1
2 Net saving	280.2	54.1	-268.8	-54.5	-140.2	-25.9	5.0	-56.8	-19.1	-49.4	-74.5	2
3 Net private saving	513.2	739.8	1027.1	1244.5	1163.8	1280.3	1267.9	1266.0	1239.2	1266.2	1176.4	3
4 Domestic business	270.7	152.5	469.6	651.7	629.7	657.0	642.3	677.9	660.3	709.6	741.8	4
5 Nonfinancial corporate business	226.3	237.5	325.6	533.7	489.2	522.3	547.4	575.8	564.3	608.3	623.6	5
6 Financial business	44.3	-85.0	143.9	118.0	140.5	134.7	94.9	102.1	96.0	101.4	118.2	6
7 Households and institutions	242.5	587.3	557.6	592.8	534.1	623.3	625.6	588.1	578.9	556.5	434.6	7
8 Net government saving	-233.0	-685.7	-1296.0	-1299.0	-1304.0	-1306.2	-1262.9	-1322.8	-1258.3	-1315.6	-1251.0	8
9 Federal	-245.2	-613.5	-1217.9	-1273.7	-1271.8	-1278.0	-1257.7	-1287.3	-1201.1	-1275.4	-1172.8	9
10 State and local	12.2	-72.2	-78.1	-25.3	-32.3	-28.2	-5.2	-35.5	-57.2	-40.2	-78.2	10
11 Consumption of fixed capital	1767.5	1854.1	1866.2	1874.9	1858.6	1866.9	1878.2	1896.1	1914.3	1939.9	1961.9	11
12 Private	1476.2	1542.9	1542.4	1540.9	1529.6	1534.4	1542.6	1557.0	1570.5	1590.5	1606.7	12
13 Domestic business	1190.7	1248.3	1249.9	1245.7	1235.6	1241.2	1247.2	1258.7	1270.1	1287.8	1302.3	13
14 Nonfinancial corporate business (2)	840.1	864.3	862.2	856.8	850.3	853.9	857.7	865.4	873.4	885.4	895.7	14
15 Nonfinancial noncorporate business (3)	210.1	211.3	210.8	209.7	209.4	209.0	209.7	210.8	212.4	214.8	216.9	15
16 Financial business	140.6	172.7	176.9	179.1	175.9	178.2	179.8	182.5	184.3	187.6	189.7	16
17 Households and institutions	285.5	294.6	292.5	295.2	294.0	293.2	295.4	298.4	300.4	302.7	304.4	17
18 Government	291.3	311.2	323.7	334.0	329.0	332.5	335.5	339.1	343.8	349.4	355.2	18
19 Federal	112.6	120.0	124.7	130.0	127.9	129.4	130.5	132.3	134.6	136.8	139.2	19
20 State and local	178.7	191.2	199.0	204.0	201.1	203.1	205.0	206.8	209.2	212.6	216.0	20
Gross domestic investment, capital account transactions, and net lending, NIPAs	2035.7	1905.8	1674.8	1821.3	1711.2	1834.3	1875.7	1863.8	1843.2	1880.5	1938.8	21
22 Gross domestic investment	2751.7	2584.8	2052.2	2300.4	2193.1	2316.5	2363.6	2328.5	2336.7	2373.5	2382.4	22
23 Gross private domestic investment	2295.2	2087.6	1546.8	1795.1	1702.3	1809.7	1850.5	1818.0	1853.1	1895.3	1895.4	23
24 Domestic business	1633.3	1558.4	1127.2	1388.6	1295.4	1389.3	1452.8	1417.1	1454.7	1490.0	1487.2	24
25 Nonfinancial corporate business (2)	1162.2	1096.2	756.7	995.5	914.7	994.6	1055.0	1017.7	1052.1	1079.4	1064.9	25
26 Nonfinancial noncorporate business (3)	283.7	267.2	202.4	211.4	206.8	214.0	212.9	212.0	213.4	217.2	223.4	26
27 Financial business	187.5	195.0	168.1	181.7	173.9	180.7	184.9	187.5	189.2	193.3	199.0	27
28 Households and institutions	661.9	529.2	419.6	406.5	407.0	420.4	397.7	400.9	398.4	405.3	408.1	28
29 Gross government investment	456.5	497.2	505.4	505.3	490.8	506.9	513.1	510.5	483.6	478.2	487.1	29
30 Federal	127.4	148.4	156.1	168.8	161.3	168.5	170.8	174.7	160.9	159.6	163.6	30
31 State and local	329.0	348.8	349.3	336.5	329.5	338.3	342.3	335.9	322.8	318.6	323.5	31
32 Capital account transactions (net) (4)	-0.1	-5.4	0.6	0.7	0.5	0.5	1.2	0.5	0.5	3.7	3.1	32
33 Private	-10.0	-71.0	-143.5	-85.3	-95.1	-128.0	-58.2	-60.1	-67.8	-87.3	-85.9	33
34 Domestic business	-1.7	-51.2	-85.7	-31.4	-11.5	-88.5	-31.0	5.3	-23.8	-46.0	-38.3	34
35 Nonfinancial corporate business (2)	-1.7	12.6	42.2	17.8	56.0	4.8	-8.2	18.7	-8.8	-8.3	-10.3	35
36 Nonfinancial noncorporate business (3)	0.0	-3.3	-6.0	-7.8	-4.4	-16.1	-8.0	-2.6	-2.5	-3.4	-0.3	36
37 Financial business	0.0	-60.5	-121.9	-41.5	-63.0	-77.2	-14.9	-10.8	-12.5	-34.3	-27.7	37
38 Households and institutions	-8.3	-19.8	-57.8	-53.9	-83.6	-39.5	-27.1	-65.4	-44.0	-41.3	-47.6	38
39 Government	10.0	65.6	144.1	86.0	95.5	128.6	59.4	60.7	68.4	91.0	88.9	39
40 Federal	55.0	114.3	197.0	149.8	144.9	192.1	132.8	129.6	125.5	151.2	152.4	40
41 State and local	-45.1	-48.7	-52.9	-63.8	-49.3	-63.6	-73.4	-68.9	-57.1	-60.2	-63.6	41
42 Net lending (+) or net borrowing (-), NIPAs (5)	-715.9	-673.6	-378.0	-479.9	-482.4	-482.7	-489.1	-465.3	-494.0	-496.7	-446.7	42
43 Private	-307.8	263.7	1243.7	1076.4	1079.0	1126.4	1010.8	1089.6	972.5	1038.7	1025.0	43
44 Domestic business	-182.2	-108.8	755.4	541.0	574.3	590.8	460.3	538.6	447.5	543.5	646.6	44
45 Nonfinancial corporate business (2) (5)	-106.0	-9.5	466.3	378.0	361.7	370.3	350.8	429.3	342.4	412.6	516.2	45
46 Nonfinancial noncorporate business (3)	-73.6	-52.6	14.5	6.1	7.0	11.1	4.8	1.5	1.5	1.0	-6.3	46
47 Financial business	-2.6	-46.7	274.6	156.9	205.6	209.4	104.7	107.9	103.5	130.0	136.6	47
48 Households and institutions	-125.7	372.6	488.3	535.4	504.7	535.6	550.5	551.0	525.0	495.2	378.5	48
49 Government	-408.1	-937.3	-1621.7	-1556.3	-1561.4	-1609.1	-1499.8	-1554.9	-1466.5	-1535.4	-1471.7	49
50 Federal	-315.0	-756.2	-1446.3	-1462.3	-1450.0	-1509.2	-1430.8	-1459.2	-1352.8	-1449.4	-1349.7	50
51 State and local	-93.1	-181.1	-175.4	-94.0	-111.4	-99.9	-69.0	-95.7	-113.7	-86.0	-122.0	51
52 Statistical discrepancy (line 21 less line 1)	-12.0	-2.4	77.4	0.8	-7.2	-6.6	-7.4	24.5	-52.0	-10.0	51.4	52
Addenda:												
53 Disaster losses	0.0	19.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	53
54 Private	0.0	19.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	54
55 Domestic business	0.0	10.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	55
56 Households and institutions	0.0	8.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	56
57 Government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	57
58 Federal	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	58
59 State and local	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	59

(1) This table is based on NIPA table 5.1 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov). It is consistent with the Integrated Macroeconomic Accounts of the United States jointly compiled by the Federal Reserve Board and the Bureau of Economic Analysis.

(2) Includes corporate farms.

(3) Includes noncorporate farms.

(4) Consists of net capital transfers shown on table F.9 and the acquisition of nonproduced nonfinancial assets (net) shown on table F.6.

(5) Differs from net lending or net borrowing (capital account) in the Integrated Macroeconomic Accounts of the United States by the statistical discrepancy (line 52).

F.9 Net Capital Transfers (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2007	2008	2009	2010	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Capital transfers paid, by sector	114.5	209.6	290.1	209.9	254.3	248.9	167.0	169.3	133.0	167.5	160.9	1
2 By private business	0.0	7.6	40.4	25.8	62.2	15.3	0.5	25.3	0.0	0.0	0.0	2
3 Financial corporations	0.0	7.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Disaster-related insurance benefits	0.0	7.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Nonfinancial corporations	0.0	0.0	40.4	25.8	62.2	15.3	0.5	25.3	0.0	0.0	0.0	6
7 Noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 By government	82.8	161.8	224.7	164.6	166.4	211.0	146.4	134.4	126.7	157.0	154.7	8
9 Federal	82.8	161.8	224.7	164.6	166.4	211.0	146.4	134.4	126.7	157.0	154.7	9
10 Investment grants to state and local govts.	53.7	57.1	62.8	73.6	59.3	73.3	82.9	79.0	67.5	70.9	74.5	10
11 Disaster-related insurance benefits	0.0	2.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Financial stabilization payments	0.0	67.7	121.9	41.5	63.0	77.2	14.9	10.8	12.5	34.3	27.7	12
13 Other capital transfers paid to business	0.0	0.1	8.1	12.3	7.7	24.2	11.6	5.8	7.7	8.6	7.1	13
14 Other capital transfers paid to persons	28.7	33.3	31.3	36.4	35.8	35.8	35.8	38.3	38.5	39.6	41.6	14
15 Capital transfers paid to the rest of the world (net)	0.4	0.8	0.6	0.7	0.5	0.5	1.2	0.5	0.5	3.7	3.7	15
16 State and local	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Disaster-related insurance benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 By persons	31.7	34.0	25.1	19.5	25.7	22.6	20.0	9.6	6.3	10.4	6.2	18
19 Estate and gift taxes, federal	26.5	28.3	20.6	15.0	21.3	18.1	15.5	5.0	1.5	5.7	1.5	19
20 Estate and gift taxes, state and local	5.3	5.8	4.5	4.5	4.4	4.5	4.6	4.6	4.8	4.8	4.7	20
21 By the rest of the world	0.0	6.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Disaster-related insurance benefits	0.0	6.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Capital transfers received, by sector	114.5	209.6	290.1	209.9	254.3	248.9	167.0	169.3	133.0	167.5	160.9	24
25 By private business	0.0	75.0	130.0	53.8	70.8	101.4	26.5	16.6	20.2	42.8	34.8	25
26 Financial corporations	0.0	68.1	121.9	41.5	63.0	77.2	14.9	10.8	12.5	34.3	27.7	26
27 Disaster-related insurance benefits	0.0	0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28 Other	0.0	67.7	121.9	41.5	63.0	77.2	14.9	10.8	12.5	34.3	27.7	28
29 Nonfinancial corporations	0.0	3.7	2.1	4.6	3.3	8.1	3.6	3.2	5.2	5.1	6.8	29
30 Disaster-related insurance benefits	0.0	3.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30
31 Other	0.0	0.1	2.1	4.6	3.3	8.1	3.6	3.2	5.2	5.1	6.8	31
32 Noncorporate business	0.0	3.3	6.0	7.8	4.4	16.1	8.0	2.6	2.5	3.4	0.3	32
33 Disaster-related insurance benefits	0.0	3.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	33
34 Other	0.0	0.0	6.0	7.8	4.4	16.1	8.0	2.6	2.5	3.4	0.3	34
35 By government	85.4	91.1	87.9	93.3	85.0	96.1	103.5	88.7	73.8	81.3	80.8	35
36 Federal	26.5	28.3	20.6	15.0	21.3	18.1	15.5	5.0	1.5	5.7	1.5	36
37 Estate and gift taxes paid by persons	26.5	28.3	20.6	15.0	21.3	18.1	15.5	5.0	1.5	5.7	1.5	37
38 State and local	58.9	62.8	67.3	78.3	63.7	78.0	88.0	83.7	72.3	75.7	79.3	38
39 Disaster-related insurance benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	39
40 Estate and gift taxes paid by persons	5.3	5.8	4.5	4.5	4.4	4.5	4.6	4.6	4.8	4.8	4.7	40
41 Investment grants paid by federal government	53.7	57.1	62.8	73.6	59.3	73.3	82.9	79.0	67.5	70.9	74.5	41
42 Other	0.0	0.0	0.0	0.2	0.0	0.2	0.5	0.1	0.0	0.0	0.0	42
43 By persons	28.7	42.6	71.7	62.0	98.1	50.9	35.8	63.5	38.5	39.6	41.6	43
44 Disaster-related insurance benefits	0.0	9.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	44
45 Other	28.7	33.3	71.7	62.0	98.1	50.9	35.8	63.5	38.5	39.6	41.6	45
46 By the rest of the world	0.4	0.8	0.6	0.7	0.5	0.5	1.2	0.5	0.5	3.7	3.7	46
47 Capital transfers paid by U.S. government	0.4	0.8	0.6	0.7	0.5	0.5	1.2	0.5	0.5	3.7	3.7	47
48 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	48
Addenda: Net capital transfers paid by sector												
49 By private business (lines 2-25)	-0.0	-67.5	-89.6	-28.0	-8.5	-86.1	-26.0	8.7	-20.2	-42.8	-34.8	49
50 Financial corporations (lines 3-26)	0.0	-60.5	-121.9	-41.5	-63.0	-77.2	-14.9	-10.8	-12.5	-34.3	-27.7	50
51 Property-casualty insurance companies (line 4)	0.0	7.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	51
52 U.S.-chartered commercial banks	0.0	-29.7	-18.2	2.4	6.9	-1.2	4.3	-0.4	13.5	-0.3	-1.4	52
53 Financial stabilization payments (2)	0.0	-29.3	-18.2	2.4	6.9	-1.2	4.3	-0.4	13.5	-0.3	-1.4	53
54 Other (lines 5-27)	0.0	-0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	54
55 Bank holding companies (GMAC) (2)	0.0	-3.2	-11.3	-1.5	0.0	0.0	-6.0	0.0	0.0	0.0	0.0	55
56 Government-sponsored enterprises (2)	0.0	-6.9	-87.1	-40.2	-61.2	-76.0	-13.2	-10.4	-12.4	-34.0	-26.3	56
57 Funding corporations (AIG) (2)	0.0	-28.3	-5.3	-2.2	-8.7	0.0	0.0	0.0	-13.6	0.0	0.0	57
58 Nonfinancial corporations (lines 6-29)	-0.0	-3.7	38.3	21.3	58.9	7.2	-3.2	22.1	-5.2	-5.1	-6.8	58
59 Noncorporate business (lines 7-32)	0.0	-3.3	-6.0	-7.8	-4.4	-16.1	-8.0	-2.6	-2.5	-3.4	-0.3	59
60 By government (lines 8-35)	-2.6	70.6	136.8	71.2	81.4	114.9	43.0	45.7	52.9	75.7	73.9	60
61 Federal (lines 9-36)	56.3	133.5	204.1	149.6	145.1	192.9	131.0	129.4	125.2	151.4	153.2	61
62 State and local (lines 16-38)	-58.9	-62.8	-67.3	-78.3	-63.7	-78.0	-88.0	-83.7	-72.3	-75.7	-79.3	62
63 By persons (lines 18-43)	3.0	-8.6	-46.6	-42.6	-72.4	-28.2	-15.8	-53.8	-32.2	-29.2	-35.4	63
64 By the rest of the world (lines 21-46)	-0.4	5.4	-0.6	-0.7	-0.5	-0.5	-1.2	-0.5	-0.5	-3.7	-3.7	64

(1) This table is based on NIPA table 5.10 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov).

(2) Sum of lines 53, 55, 56, and 57 equals the negative of line 12. Series treated as capital losses rather than as capital transfers in the Flow of Funds Accounts.

F.10 Derivation of Measures of Personal Saving (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2007	2008	2009	2010	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Net acquisition of financial assets	1509.3	763.6	120.0	393.2	-183.6	583.7	178.7	994.3	522.1	293.4	516.8	1
2 Foreign deposits	15.4	-23.7	-6.4	4.3	0.3	9.1	2.0	5.8	10.9	-1.9	-1.1	2
3 Checkable deposits and currency	-5.0	240.5	58.7	-166.0	-279.0	-170.4	-107.3	-107.5	52.6	27.3	342.6	3
4 Time and savings deposits	492.1	193.0	102.4	216.0	321.9	188.1	236.6	117.2	-7.8	814.3	158.6	4
5 Money market fund shares	231.1	236.6	-274.4	-187.8	-268.0	-133.4	-132.6	-217.4	90.4	96.4	-87.9	5
6 Securities	-127.9	-133.5	258.6	346.9	-17.6	584.4	-72.2	892.9	173.9	-809.1	-801.8	6
7 Open market paper	-10.2	-101.3	28.7	28.8	39.8	38.5	35.4	1.7	17.7	-11.9	-8.8	7
8 U.S. savings bonds	-6.0	-2.4	-2.8	-3.3	-4.0	-3.1	-2.6	-3.5	-4.6	-3.9	-2.8	8
9 Treasury bills and other Treasury securities	-41.0	151.7	419.6	361.4	128.4	991.7	-30.3	356.0	-917.8	-419.3	227.8	9
10 Agency- and GSE-backed securities	314.8	98.4	-567.4	92.5	-49.8	114.1	15.2	290.5	425.0	-165.3	-302.2	10
11 Municipal securities	43.6	41.4	131.4	59.0	129.0	4.6	-38.9	141.2	-4.4	-116.8	-72.4	11
12 Corporate and foreign bonds	207.6	-214.2	-141.3	-333.4	-556.7	-490.9	-499.3	213.3	-168.3	-14.1	-325.2	12
13 Corporate equities (2)	-845.9	-108.4	51.8	-148.7	-138.2	31.9	-78.2	-410.3	-41.7	-371.3	-49.5	13
14 Mutual fund shares	209.1	1.4	338.6	290.6	434.1	-102.4	526.5	304.2	867.9	293.5	-268.6	14
15 Life insurance reserves	34.2	67.0	26.5	17.2	0.9	13.8	49.0	5.3	36.4	57.8	110.7	15
16 Pension fund reserves	201.1	125.7	135.4	208.9	192.2	165.2	219.9	258.3	141.8	-113.3	500.5	16
17 Miscellaneous and other assets	668.3	57.9	-180.8	-46.2	-134.3	-73.1	-16.9	39.5	23.9	222.0	295.2	17
18 Gross investment in nonfinancial assets	2041.1	1826.5	1576.1	1622.8	1593.1	1626.5	1617.4	1654.2	1680.7	1681.3	1703.1	18
19 Residential fixed investment	622.2	466.8	350.3	335.5	336.6	351.6	325.1	328.8	328.3	333.1	334.6	19
20 Nonresidential fixed investment	322.4	330.4	281.0	280.2	271.2	278.2	284.7	287.2	284.0	294.0	306.5	20
21 Consumer durables	1106.8	1041.3	965.3	1016.2	990.5	1003.3	1018.1	1052.9	1080.8	1070.8	1083.8	21
22 Nonproduced nonfinancial assets	-11.3	-11.2	-11.2	-11.3	-11.2	-11.2	-11.4	-11.6	-11.8	-12.1	-12.2	22
23 Inventories	0.9	-0.9	-9.3	2.2	6.0	4.6	0.9	-2.7	-3.7	-4.5	-9.7	23
24 Consumption of fixed capital	1346.1	1412.4	1420.5	1420.3	1415.8	1416.5	1421.3	1427.7	1401.5	1415.4	1432.7	24
25 Residential fixed investment	269.8	272.2	266.0	266.7	264.8	265.6	267.0	269.5	271.8	275.3	278.1	25
26 Nonresidential fixed investment	202.2	233.7	237.3	238.3	238.1	236.5	238.2	240.3	241.6	242.8	243.8	26
27 Consumer durables	874.0	906.5	917.2	915.3	912.9	914.5	916.1	917.9	888.1	897.3	910.8	27
28 Net investment in nonfinancial assets (3)	695.0	414.0	155.6	202.5	177.3	209.9	196.1	226.5	279.2	265.9	270.4	28
29 Residential fixed investment	352.4	194.7	84.3	68.8	71.8	86.0	58.1	59.3	56.4	57.8	56.5	29
30 Nonresidential fixed investment	120.2	96.7	43.6	41.9	33.0	41.7	46.5	46.4	45.6	51.2	62.7	30
31 Consumer durables	232.8	134.8	48.1	100.9	77.6	88.8	102.0	135.0	192.7	173.5	173.0	31
32 Nonproduced nonfinancial assets	-11.3	-11.2	-11.2	-11.3	-11.2	-11.2	-11.4	-11.6	-11.8	-12.1	-12.2	32
33 Inventories	0.9	-0.9	-9.3	2.2	6.0	4.6	0.9	-2.7	-3.7	-4.5	-9.7	33
34 Net increase in liabilities	1505.1	328.8	-288.9	-376.8	-789.5	-451.8	-381.7	116.0	-57.5	-28.5	-272.4	34
35 Mortgage debt on nonfarm homes	711.4	-100.1	-188.0	-335.6	-550.0	-303.5	-287.4	-201.5	-291.7	-267.3	-200.8	35
36 Other mortgage debt	286.4	230.9	21.1	-103.7	-100.0	-128.1	-109.3	-77.4	-27.1	-26.7	-25.7	36
37 Consumer credit	139.3	38.8	-115.3	-44.2	-97.6	-82.1	-53.5	56.5	52.5	84.1	29.5	37
38 Policy loans	3.6	5.9	0.7	3.4	2.5	2.8	4.6	3.8	1.2	2.8	3.7	38
39 Security credit	33.4	-160.7	38.1	75.2	-26.4	82.5	66.7	178.0	150.2	-11.5	-243.7	39
40 Other liabilities	330.9	314.0	-45.6	28.1	-18.0	-23.4	-2.8	156.5	57.3	190.2	164.7	40
41 Net capital transfers paid (4)	3.0	-11.9	-52.6	-50.3	-76.8	-44.3	-23.8	-56.4	-34.7	-32.6	-35.7	41
42 Personal saving, FOF concept (FOF)	702.2	836.9	511.8	922.1	706.4	1201.1	732.7	1048.4	824.1	555.2	1023.9	42
43 - Net investment in consumer durables	232.8	134.8	48.1	100.9	77.6	88.8	102.0	135.0	192.7	173.5	173.0	43
44 - Government insurance and pension fund reserves (5)	0.1	-0.6	0.5	-1.7	-3.4	-1.0	-2.1	-0.4	-2.1	-0.1	0.5	44
45 = Personal saving, NIPA concept (FOF) (6)	469.3	702.8	463.2	823.0	632.2	1113.2	632.8	913.8	633.5	381.7	850.4	45
46 Personal saving, NIPA concept (NIPA)	248.7	592.3	552.6	592.8	534.1	623.3	625.6	588.1	578.9	556.5	434.6	46
47 Difference	220.6	110.4	-89.3	230.2	98.1	490.0	7.2	325.7	54.6	-174.8	415.8	47
Memo:												
48 Disposable personal income	10423.6	11024.5	10788.8	11179.7	10991.3	11150.2	11240.4	11336.7	11481.0	11559.2	11565.2	48
<i>Personal saving as a percentage of disposable personal income:</i>												
49 FOF concept (FOF data) (line 42)	6.7	7.6	4.7	8.2	6.4	10.8	6.5	9.2	7.2	4.8	8.9	49
50 NIPA concept (FOF data) (line 45)	4.5	6.4	4.3	7.4	5.8	10.0	5.6	8.1	5.5	3.3	7.4	50
51 NIPA concept (NIPA data) (line 46)	2.4	5.4	5.1	5.3	4.9	5.6	5.6	5.2	5.0	4.8	3.8	51
52 Difference (line 47)	2.1	1.0	-0.8	2.1	0.9	4.4	0.1	2.9	0.5	-1.5	3.6	52

(1) Consolidated statement for households and nonprofit organizations, nonfarm nonfinancial noncorporate business, and noncorporate farm business.

(2) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual fund shares (line 14) and life insurance and pension reserves (lines 15 and 16).

(3) Line 18 less line 24.

(4) Table F.9, line 59 plus line 63.

(5) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

(6) Line 45 and 46 are conceptually equivalent but measure saving using different data. Line 45 is net acquisition of financial assets net of government insurance and pension fund reserves (line 1 less line 44) plus net investment in nonfinancial assets net of consumer durables (line 28 less line 43) less net increase in liabilities (line 34) plus net capital transfers paid (line 41). Line 46 is disposable personal income (line 48) less personal outlays (table F.100, line 4).

F.100 Households and Nonprofit Organizations (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2007	2008	2009	2010	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Personal income	11912.3	12460.2	11930.2	12373.5	12137.7	12325.6	12453.2	12577.6	12846.9	12955.3	12975.2	1
2 - Personal current taxes	1488.7	1435.7	1141.4	1193.9	1146.4	1175.4	1212.8	1240.9	1365.9	1396.2	1410.0	2
3 = Disposable personal income	10423.6	11024.5	10788.8	11179.7	10991.3	11150.2	11240.4	11336.7	11481.0	11559.2	11565.2	3
4 - Personal outlays	10174.9	10432.2	10236.3	10586.9	10457.2	10527.0	10614.8	10748.6	10902.1	11002.6	11130.6	4
5 = Personal saving, NIPA (2)	248.7	592.3	552.6	592.8	534.1	623.3	625.6	588.1	578.9	556.5	434.6	5
6 + Government insurance and pension reserves (3)	0.1	-0.6	0.5	-1.7	-3.4	-1.0	-2.1	-0.4	-2.1	-0.1	0.5	6
7 + Net investment in consumer durables	232.8	134.8	48.1	100.9	77.6	88.8	102.0	135.0	192.7	173.5	173.0	7
8 + Consumption of fixed capital	1161.8	1201.2	1209.7	1210.6	1206.9	1207.7	1211.5	1216.3	1188.5	1200.0	1215.1	8
9 - Net capital transfers paid (4)	3.0	-8.6	-46.6	-42.6	-72.4	-28.2	-15.8	-53.8	-32.2	-29.2	-35.4	9
10 = Gross saving less net capital transfers paid	1640.4	1936.2	1857.4	1945.0	1887.6	1947.0	1952.8	1992.8	1990.2	1959.1	1858.7	10
11 Gross investment	1861.0	2046.6	1768.1	2175.3	1985.7	2437.0	1960.0	2318.5	2044.8	1784.3	2274.5	11
12 Capital expenditures	1757.4	1559.3	1373.7	1411.3	1386.3	1412.4	1404.5	1442.2	1467.3	1464.0	1479.7	12
13 Residential	541.7	397.2	296.0	287.7	288.9	302.1	278.3	281.6	281.0	285.1	286.4	13
14 Consumer durable goods	1106.8	1041.3	965.3	1016.2	990.5	1003.3	1018.1	1052.9	1080.8	1070.8	1083.8	14
15 Nonprofit nonresidential	120.2	132.0	123.6	118.8	118.1	118.3	119.4	119.3	117.3	120.2	121.7	15
16 Nonproduced nonfinancial assets	-11.3	-11.2	-11.2	-11.3	-11.2	-11.2	-11.4	-11.6	-11.8	-12.1	-12.2	16
17 Net lending (+) or net borrowing (-)	103.6	487.4	394.4	763.9	599.4	1024.6	555.5	876.3	577.5	320.3	794.8	17
18 Net acquisition of financial assets	1020.0	366.7	211.6	584.8	185.1	835.0	333.2	985.9	505.6	239.6	400.9	18
19 Foreign deposits	15.4	-23.7	-6.4	4.3	0.3	9.1	2.0	5.8	10.9	-1.9	-1.1	19
20 Checkable deposits and currency	-71.8	236.8	38.2	-144.6	-243.1	-143.3	-87.6	-104.5	50.9	23.0	334.3	20
21 Time and savings deposits	477.2	194.3	107.2	230.6	346.4	206.6	250.0	119.4	-7.4	813.1	154.6	21
22 Money market fund shares	229.0	235.5	-272.7	-184.8	-262.9	-129.5	-129.8	-216.9	90.5	96.2	-88.7	22
23 Credit market instruments	502.5	-5.0	-141.3	195.2	-320.8	644.9	-528.8	985.6	-664.3	-748.0	-492.9	23
24 Open market paper	-10.2	-101.3	28.7	28.8	39.8	38.5	35.4	1.7	17.7	-11.9	-8.8	24
25 Treasury securities	-50.0	156.8	422.5	360.1	127.6	991.0	-31.1	352.8	-922.3	-423.4	224.5	25
26 Savings bonds	-6.0	-2.4	-2.8	-3.3	-4.0	-3.1	-2.6	-3.5	-4.6	-3.9	-2.8	26
27 Other	-44.0	159.2	425.2	363.4	131.6	994.1	-28.5	356.2	-917.7	-419.5	227.3	27
28 Agency- and GSE-backed securities	314.8	98.4	-567.4	92.5	-49.8	114.1	15.2	290.5	425.0	-165.3	-302.2	28
29 Municipal securities	44.1	41.8	131.3	59.2	129.3	4.9	-38.7	141.2	-4.4	-116.8	-72.4	29
30 Corporate and foreign bonds	207.6	-214.2	-141.3	-333.4	-556.7	-490.9	-499.3	213.3	-168.3	-14.1	-325.2	30
31 Other loans and advances (5)	8.5	12.2	-5.3	-0.6	-4.4	0.8	2.0	-0.8	-1.6	-3.3	-1.0	31
32 Mortgages	-12.4	1.4	-9.7	-11.3	-6.5	-13.5	-12.3	-13.0	-10.4	-13.3	-7.6	32
33 Corporate equities (6)	-845.9	-108.4	51.8	-148.7	-138.2	31.9	-78.2	-410.3	-41.7	-371.3	-49.5	33
34 Mutual fund shares	209.1	1.4	338.6	290.6	434.1	-102.4	526.5	304.2	867.9	293.5	-268.6	34
35 Security credit	210.8	-123.8	-74.1	25.7	45.7	23.9	43.2	-10.1	36.2	217.7	188.8	35
36 Life insurance reserves	34.2	67.0	26.5	17.2	0.9	13.8	49.0	5.3	36.4	57.8	110.7	36
37 Pension fund reserves	201.1	125.7	135.4	208.9	192.2	165.2	219.9	258.3	141.8	-113.3	500.5	37
38 Equity in noncorporate business	-7.5	-288.2	-12.8	46.0	124.8	72.7	12.3	-25.9	-22.7	-34.6	-60.2	38
39 Miscellaneous assets	66.1	55.1	21.1	44.4	5.7	42.2	54.7	75.0	7.1	7.5	73.0	39
40 Net increase in liabilities	916.4	-120.6	-182.8	-179.2	-414.3	-189.6	-222.3	109.6	-71.8	-80.7	-394.0	40
41 Credit market instruments	867.3	14.7	-232.0	-278.4	-419.2	-296.9	-298.8	-98.7	-243.7	-85.0	-158.8	41
42 Home mortgages (7)	677.5	-53.2	-146.4	-298.2	-498.3	-254.2	-257.3	-183.1	-262.7	-240.8	-181.4	42
43 Consumer credit	139.3	38.8	-115.3	-44.2	-97.6	-82.1	-53.5	56.5	52.5	84.1	29.5	43
44 Municipal securities	20.6	8.0	6.0	-2.3	4.5	-8.9	-10.9	5.9	-1.4	-4.7	-18.5	44
45 Bank loans n.e.c. (8)	13.4	18.0	30.1	76.5	180.2	61.1	32.5	32.2	-25.8	81.3	15.1	45
46 Other loans and advances	3.2	6.2	0.5	2.4	2.2	1.7	4.5	1.3	0.9	2.1	3.7	46
47 Commercial mortgages	13.3	-3.0	-6.9	-12.6	-10.2	-14.4	-14.2	-11.6	-7.2	-6.9	-7.1	47
48 Security credit	33.4	-160.7	38.1	75.2	-26.4	82.5	66.7	178.0	150.2	-11.5	-243.7	48
49 Trade payables	14.6	22.2	16.0	21.4	21.2	21.2	21.6	21.6	20.0	14.0	13.6	49
50 Deferred and unpaid life insurance premiums	1.0	3.2	-4.9	2.7	10.1	3.6	-11.8	8.7	1.7	1.9	-5.0	50
51 Discrepancy	-220.6	-110.4	89.3	-230.2	-98.1	-490.0	-7.2	-325.7	-54.6	174.8	-415.8	51

(1) Sector includes farm households, domestic hedge funds, private equity funds, and personal trusts. Supplementary tables (tables F.100.a and L.100.a) show estimates of annual flows and year-end outstandings of nonprofit organizations.

(2) See table F.10 for derivation of alternative measures of personal saving.

(3) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

(4) Table F.9, line 63.

(5) Syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

(6) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual fund shares (line 34) and life insurance and pension reserves (lines 36 and 37).

(7) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table F.218, line 24.

(8) Includes loans extended by the Federal Reserve to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF), shown on table F.109, line 17.

F.101 Nonfinancial Business (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2007	2008	2009	2010	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Income before taxes	2203.6	2029.1	1747.3	2098.1	2075.3	2128.5	2138.1	2050.5	2201.0	2247.5	2267.3	1
2 Gross saving less net capital transfers paid	1251.0	1318.9	1365.0	1585.8	1518.2	1608.8	1623.9	1592.2	1636.3	1717.7	1724.4	2
3 Gross investment	1147.8	383.6	1540.6	1500.0	1410.8	1637.4	1543.5	1408.4	1496.0	1566.0	1648.1	3
4 Capital expenditures	1453.4	1379.6	963.2	1198.8	1112.3	1203.2	1255.2	1224.6	1260.3	1289.6	1275.5	4
5 Fixed investment	1426.0	1404.4	1120.0	1135.3	1070.9	1127.6	1153.5	1189.2	1201.9	1239.3	1286.1	5
6 Residential	96.2	75.1	58.8	45.7	44.1	49.4	41.3	48.1	48.0	46.8	41.6	6
7 Nonresidential	1329.8	1329.3	1061.2	1089.6	1026.8	1078.2	1112.3	1141.2	1153.9	1192.5	1244.5	7
8 Change in inventories	29.1	-41.1	-160.8	66.9	44.3	78.1	106.7	38.7	62.0	53.6	-7.1	8
9 Nonproduced nonfinancial assets	-1.7	16.3	3.9	-3.4	-3.0	-2.4	-5.0	-3.4	-3.6	-3.2	-3.5	9
10 Net lending (+) or net borrowing (-)	-305.6	-996.0	577.4	301.2	298.5	434.2	288.3	183.9	235.7	276.4	372.6	10
11 Net acquisition of financial assets	1554.3	-506.7	208.0	686.2	592.8	535.6	882.5	733.9	1080.2	939.9	976.8	11
12 Foreign deposits	0.9	-25.5	6.8	40.5	28.2	43.1	41.9	48.8	27.7	20.9	20.8	12
13 Checkable deposits and currency	58.4	-104.9	147.8	257.5	258.1	165.1	233.7	372.9	229.3	230.0	233.6	13
14 Time and savings deposits	-40.7	-60.7	102.1	-31.9	-147.6	-97.4	118.6	-0.9	201.4	97.3	109.3	14
15 Money market fund shares	130.2	159.3	-58.1	-131.7	-316.5	-179.5	-13.1	-17.5	-80.6	-65.4	-88.1	15
16 Security RPs	-7.5	-0.9	0.7	4.3	4.6	1.0	-10.8	22.6	2.5	-2.8	-2.4	16
17 Credit market instruments	-69.1	-43.0	2.9	9.5	70.4	-16.2	47.6	-64.0	16.7	11.1	5.3	17
18 Commercial paper	-53.2	-12.2	-1.3	15.5	28.5	1.8	41.7	-10.1	39.2	-25.9	-0.3	18
19 Treasury securities	-4.1	-15.4	6.8	-1.5	23.7	7.6	3.0	-40.3	-2.5	29.8	-0.2	19
20 Agency- and GSE-backed securities	-2.4	-2.6	4.2	0.1	9.0	3.3	1.6	-13.3	-0.8	9.9	-0.2	20
21 Municipal securities	0.6	-3.4	1.1	-6.5	-16.1	-12.4	4.6	-2.0	-2.3	-1.0	-1.2	21
22 Mortgages	-11.0	-10.7	-5.3	-5.7	-6.7	-6.1	-5.5	-4.3	-4.1	-4.0	-3.7	22
23 Consumer credit	1.0	1.2	-2.6	7.5	32.1	-10.4	2.3	6.1	-12.7	2.3	11.0	23
24 Mutual fund shares	0.2	-6.1	40.4	16.7	16.7	16.7	16.7	16.7	16.7	16.7	16.7	24
25 Trade receivables	217.8	-174.9	-56.9	110.0	-43.1	182.5	173.9	126.7	174.9	187.7	175.3	25
26 Miscellaneous assets	1264.1	-250.0	22.3	411.2	721.9	420.3	274.0	228.7	491.5	444.3	506.3	26
27 Net increase in liabilities	1859.9	489.2	-369.5	385.0	294.2	101.4	594.2	550.0	844.5	663.5	604.3	27
28 Credit market instruments	1288.5	664.1	-272.5	77.0	-10.2	-147.6	200.6	265.4	464.2	508.8	398.0	28
29 Commercial paper	11.3	7.7	-73.1	24.5	50.3	62.7	43.8	-58.7	31.7	55.4	35.6	29
30 Municipal securities	69.0	68.2	37.8	34.7	50.2	20.4	26.3	41.9	27.4	1.7	9.0	30
31 Corporate bonds	311.2	204.6	377.2	420.6	432.4	231.6	510.6	507.7	392.0	447.1	294.0	31
32 Bank loans n.e.c.	226.8	174.6	-326.1	-109.5	-234.9	-116.2	-116.8	29.8	136.8	130.7	126.7	32
33 Other loans and advances	307.2	67.9	-155.5	-88.6	-125.2	-98.7	-55.4	-75.3	-9.7	12.6	56.0	33
34 Mortgages	363.0	141.2	-132.8	-204.7	-183.0	-247.5	-207.9	-180.2	-114.0	-138.8	-123.2	34
35 Corporate equities	-786.8	-336.0	-64.6	-278.0	-200.2	-214.3	-336.5	-360.8	-327.2	-509.2	-593.4	35
36 Trade payables	111.1	-219.4	-77.6	140.8	218.2	29.5	203.8	112.0	225.7	235.6	275.0	36
37 Taxes payable	-45.8	9.8	-9.5	-1.5	5.0	-16.6	-3.1	8.5	29.2	-26.1	14.3	37
38 Miscellaneous liabilities	1302.8	670.3	63.8	401.0	157.1	383.6	508.6	554.6	466.3	489.0	579.3	38
39 Proprietors' net investment	-9.9	-299.7	-9.1	45.6	124.3	66.8	20.8	-29.6	-13.8	-34.5	-69.0	39
40 Discrepancy	128.2	936.3	-172.5	92.7	112.8	-20.8	86.0	192.8	151.8	167.9	94.1	40

(1) Combined statement for nonfarm nonfinancial corporate business, nonfarm noncorporate business, and farm business.

F.102 Nonfarm Nonfinancial Corporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2007	2008	2009	2010	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Profits before tax (book)	1037.6	829.6	692.0	941.5	975.6	983.1	960.1	847.3	973.3	1004.8	1012.8	1
2 - Taxes on corporate income	293.0	227.0	174.6	228.7	232.8	231.4	238.9	211.8	237.9	251.6	250.4	2
3 - Net dividends	480.4	470.6	346.5	396.8	378.7	374.2	403.9	430.2	419.9	457.0	431.7	3
4 + Capital consumption allowance (1)	673.4	822.4	798.9	892.1	803.2	805.2	893.0	1067.1	994.3	1001.8	1006.5	4
5 = U.S. internal funds, book	937.6	954.3	969.8	1208.1	1167.2	1182.7	1210.3	1272.3	1309.8	1297.9	1337.2	5
6 + Foreign earnings retained abroad	168.5	183.9	207.7	211.4	216.3	205.1	215.5	208.7	212.3	246.5	200.3	6
7 + Inventory valuation adjustment (IVA)	-47.2	-44.5	0.6	-39.1	-28.4	-5.6	-32.0	-90.3	-116.0	-60.4	-47.3	7
8 - Net capital transfers paid (2)	-0.0	-3.7	38.3	21.3	58.9	7.2	-3.2	22.1	-5.2	-5.1	-6.8	8
9 = Total internal funds + IVA	1058.9	1097.5	1139.8	1359.2	1296.2	1375.0	1396.9	1368.6	1411.4	1489.2	1497.0	9
10 Gross investment	930.7	161.2	1312.3	1266.5	1183.4	1395.8	1310.9	1175.8	1259.6	1321.3	1402.8	10
11 Capital expenditures	1134.7	1097.3	747.6	972.0	891.7	972.7	1027.6	995.8	1027.6	1049.5	1027.9	11
12 Fixed investment (3)	1108.0	1121.7	894.8	910.3	857.6	901.8	925.4	956.3	963.3	992.2	1025.7	12
13 Inventory change + IVA	28.3	-40.6	-151.1	65.1	37.1	73.2	107.3	42.9	68.0	60.5	5.7	13
14 Nonproduced nonfinancial assets	-1.7	16.3	3.9	-3.4	-3.0	-2.4	-5.0	-3.4	-3.6	-3.2	-3.5	14
15 Net lending (+) or net borrowing (-)	-204.0	-936.2	564.7	294.5	291.7	423.1	283.2	179.9	232.0	271.8	374.9	15
16 Net acquisition of financial assets	1073.3	-605.5	307.3	831.6	836.5	719.3	1015.5	755.1	1077.4	921.0	930.4	16
17 Foreign deposits	0.9	-25.5	6.8	40.5	28.2	43.1	41.9	48.8	27.7	20.9	20.8	17
18 Checkable deposits and currency	-9.0	-109.2	126.9	278.7	293.7	191.9	253.1	375.8	227.6	225.9	225.5	18
19 Time and savings deposits	-55.7	-59.4	106.9	-17.2	-123.1	-79.0	132.0	1.3	201.8	96.1	105.3	19
20 Money market fund shares	128.1	158.2	-56.5	-128.6	-311.4	-175.7	-10.3	-17.0	-80.5	-65.7	-88.9	20
21 Security RPs	-7.5	-0.9	0.7	4.3	4.6	1.0	-10.8	22.6	2.5	-2.8	-2.4	21
22 Credit market instruments	-79.1	-32.2	9.6	13.2	76.6	-11.5	51.0	-63.4	16.8	10.8	4.3	22
23 Commercial paper	-53.2	-12.2	-1.3	15.5	28.5	1.8	41.7	-10.1	39.2	-25.9	-0.3	23
24 Treasury securities	-7.1	-7.9	12.5	0.4	26.9	10.0	4.7	-40.0	-2.4	29.7	-0.7	24
25 Agency- and GSE-backed securities	-2.4	-2.6	4.2	0.1	9.0	3.3	1.6	-13.3	-0.8	9.9	-0.2	25
26 Municipal securities	1.1	-3.0	0.9	-6.3	-15.8	-12.2	4.8	-2.0	-2.3	-1.1	-1.3	26
27 Mortgages	-18.4	-7.7	-4.1	-4.1	-4.1	-4.1	-4.1	-4.1	-4.1	-4.1	-4.1	27
28 Consumer credit	1.0	1.2	-2.6	7.5	32.1	-10.4	2.3	6.1	-12.7	2.3	11.0	28
29 Mutual fund shares	0.2	-6.1	40.4	16.7	16.7	16.7	16.7	16.7	16.7	16.7	16.7	29
30 Trade receivables	163.1	-172.0	-30.6	130.6	-8.7	208.5	192.8	129.8	175.4	186.0	169.8	30
31 Miscellaneous assets	932.3	-358.4	103.1	493.5	859.8	524.2	349.2	240.6	489.2	433.0	479.3	31
32 U.S. direct investment abroad (4)	307.0	262.6	279.8	322.1	417.5	238.3	267.5	365.0	348.0	483.3	490.2	32
33 Insurance receivables	7.4	9.9	-1.8	2.5	-1.4	10.5	7.0	-6.1	-0.8	20.9	11.8	33
34 Equity in GSEs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	34
35 Investment in finance co. subs.	-54.8	-1.1	-9.3	20.3	98.8	-5.3	-1.4	-10.9	-5.3	14.8	-0.9	35
36 Other	672.7	-629.9	-165.7	148.6	344.9	280.6	76.1	-107.3	147.4	-86.0	-21.7	36
37 Net increase in liabilities	1277.3	330.7	-257.4	537.1	544.8	296.1	732.2	575.2	845.4	649.2	555.5	37
38 Net funds raised in markets	32.4	1.3	-198.0	1.2	166.4	-94.7	16.8	-83.8	148.5	6.0	-250.2	38
39 Net new equity issues	-786.8	-336.0	-64.6	-278.0	-200.2	-214.3	-336.5	-360.8	-327.2	-509.2	-593.4	39
40 Credit market instruments	819.2	337.3	-133.4	279.1	366.6	119.7	353.3	277.0	475.7	515.3	343.1	40
41 Commercial paper	11.3	7.7	-73.1	24.5	50.3	62.7	43.8	-58.7	31.7	55.4	35.6	41
42 Municipal securities (5)	69.0	68.2	37.8	34.7	50.2	20.4	26.3	41.9	27.4	1.7	9.0	42
43 Corporate bonds (4)	311.2	204.6	377.2	420.6	432.4	231.6	510.6	507.7	392.0	447.1	294.0	43
44 Bank loans n.e.c.	85.1	53.7	-210.4	-26.1	-17.2	-10.2	-48.8	-28.4	100.7	70.1	27.7	44
45 Other loans and advances (6)	288.5	54.8	-144.1	-98.3	-107.3	-99.9	-95.4	-90.5	-11.5	31.9	60.5	45
46 Mortgages	54.1	-51.7	-120.9	-76.3	-41.8	-85.0	-83.1	-95.2	-64.6	-91.0	-83.5	46
47 Trade payables	85.9	-229.9	-86.9	162.3	237.7	47.4	236.3	127.8	235.9	220.7	258.7	47
48 Taxes payable	-49.6	3.1	-3.3	3.6	13.7	-10.1	1.6	9.3	29.4	-26.5	12.9	48
49 Miscellaneous liabilities	1208.6	556.2	30.7	370.0	127.0	353.5	477.5	521.8	431.7	449.0	534.1	49
50 Foreign direct investment in U.S.	211.6	189.5	112.0	186.2	185.0	105.9	250.4	203.3	100.2	156.4	164.4	50
51 Pension fund contributions payable	4.4	0.7	2.5	-1.2	-2.2	-1.3	-0.8	-0.6	-0.4	-0.4	-0.4	51
52 Other	992.6	366.0	-83.8	185.0	-55.7	248.9	227.9	319.1	331.9	293.0	370.1	52
53 Discrepancy	128.2	936.3	-172.5	92.7	112.8	-20.8	86.0	192.8	151.8	167.9	94.1	53
Memo:												
54 Financing gap (7)	244.3	187.5	-222.8	-197.1	-247.1	-204.4	-150.6	-186.1	-166.2	-188.0	-262.0	54

(1) Consumption of fixed capital plus capital consumption adjustment.

(2) Table F.9, line 58.

(3) Nonresidential fixed investment plus residential fixed investment, shown in table F.6, lines 10 and 16 respectively.

(4) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(6) Loans from rest of the world, U.S. government, and nonbank financial institutions. Detail can be found on table F.216.

(7) Capital expenditures (line 11) less the sum of U.S. internal funds (line 5) and inventory valuation adjustment (line 7).

F.103 Nonfarm Nonfinancial Noncorporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2007	2008	2009	2010	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Gross saving = consumption of fixed capital	161.9	187.9	187.1	185.8	185.2	185.1	185.8	187.3	188.6	190.8	192.6	1
2 Gross saving less net capital transfers paid (1)	161.9	191.2	193.1	193.6	189.6	201.1	193.8	189.9	191.1	194.2	192.9	2
3 Gross investment	161.9	191.2	193.1	193.6	189.6	201.1	193.8	189.9	191.1	194.2	192.9	3
4 Capital expenditures	286.3	241.1	181.0	186.1	176.4	188.1	190.2	189.9	196.1	202.9	211.5	4
5 Fixed investment (2)	284.8	243.3	189.0	182.7	174.5	184.2	184.5	187.6	192.6	199.9	211.4	5
6 Change in inventories	1.5	-2.1	-7.9	3.4	1.9	3.8	5.7	2.3	3.5	3.0	0.1	6
7 Net lending (+) or net borrowing (-)	-124.4	-49.9	12.1	7.5	13.2	13.1	3.6	-0.0	-5.0	-8.7	-18.6	7
8 Net acquisition of financial assets	475.9	95.9	-101.8	-146.1	-244.5	-184.5	-133.7	-22.0	-4.0	12.0	39.4	8
9 Checkable deposits and currency	65.7	3.3	20.1	-21.4	-35.9	-27.1	-19.6	-3.2	-0.6	1.8	5.8	9
10 Time and savings deposits	14.9	-1.2	-4.8	-14.6	-24.5	-18.5	-13.4	-2.2	-0.4	1.2	4.0	10
11 Money market mutual funds	2.2	1.0	-1.7	-3.1	-5.1	-3.9	-2.8	-0.5	-0.1	0.3	0.8	11
12 Treasury securities	3.0	-7.5	-5.7	-1.9	-3.2	-2.4	-1.7	-0.3	-0.1	0.2	0.5	12
13 Municipal securities	-0.5	-0.4	0.2	-0.2	-0.4	-0.3	-0.2	-0.0	-0.0	0.0	0.1	13
14 Mortgages	7.4	-3.0	-1.2	-1.6	-2.6	-2.0	-1.4	-0.2	-0.0	0.1	0.4	14
15 Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Trade receivables	54.7	-3.0	-26.3	-20.6	-34.4	-26.0	-18.8	-3.1	-0.6	1.7	5.6	16
17 Miscellaneous assets	328.4	106.6	-82.4	-82.7	-138.4	-104.4	-75.7	-12.4	-2.2	6.8	22.3	17
18 Insurance receivables	1.7	2.1	0.2	0.6	-0.3	2.5	1.7	-1.5	-0.2	5.0	2.8	18
19 Equity investment in GSEs (3)	0.3	1.6	0.0	0.0	-0.1	0.8	0.2	-0.8	-1.2	1.5	1.6	19
20 Other	326.4	102.9	-82.7	-83.4	-138.0	-107.8	-77.6	-10.1	-0.9	0.3	17.9	20
21 Net increase in liabilities	600.3	145.9	-113.9	-153.6	-257.7	-197.5	-137.3	-22.0	1.0	20.7	58.1	21
22 Credit market instruments	454.8	321.8	-132.7	-213.2	-376.2	-271.4	-176.0	-29.0	-17.8	10.8	71.7	22
23 Bank loans n.e.c.	139.4	117.7	-115.5	-83.1	-216.0	-105.7	-68.2	57.5	39.5	61.5	93.9	23
24 Other loans and advances	11.1	33.2	-8.7	3.2	-14.2	1.7	21.9	3.5	-11.9	-7.0	13.3	24
25 Mortgages	304.3	170.9	-8.6	-133.3	-146.0	-167.4	-129.8	-90.0	-45.3	-43.7	-35.5	25
26 Trade payables	29.3	-11.9	2.7	-15.3	-25.7	-19.4	-14.0	-2.3	-0.4	1.3	4.1	26
27 Taxes payable	3.8	6.7	-6.3	-5.2	-8.6	-6.5	-4.7	-0.8	-0.1	0.4	1.4	27
28 Miscellaneous liabilities	94.2	114.1	33.1	31.0	30.1	30.1	31.1	32.7	34.7	40.0	45.2	28
29 Proprietors' net investment	18.2	-284.8	-10.7	49.1	122.8	69.7	26.4	-22.6	-15.3	-31.7	-64.3	29

(1) Net capital transfers paid from table F.9, line 59.

(2) Nonresidential fixed investment plus residential fixed investment, shown in table F.6, lines 11 and 17 respectively.

(3) Equity in the Farm Credit System.

F.104 Farm Business (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Gross saving	30.2	30.2	32.1	33.0	32.4	32.6	33.1	33.8	33.8	34.2	34.5	1
2 Corporate	7.8	6.9	8.4	9.1	8.7	8.8	9.2	9.6	9.5	9.6	9.6	2
3 Noncorporate = consumption of fixed capital	22.3	23.3	23.8	23.9	23.7	23.8	23.9	24.2	24.4	24.7	24.9	3
4 Gross investment	55.2	31.2	35.2	40.0	37.8	40.5	38.8	42.8	45.3	50.5	52.4	4
5 Capital expenditures	32.4	41.1	34.5	40.7	44.2	42.5	37.4	38.8	36.5	37.2	36.1	5
6 Fixed investment (2)	33.1	39.5	36.3	42.3	38.9	41.5	43.6	45.3	46.0	47.1	49.0	6
7 Change in inventories	-0.7	1.6	-1.8	-1.6	5.3	1.0	-6.2	-6.5	-9.4	-9.9	-12.8	7
8 Net lending (+) or net borrowing (-)	22.8	-9.9	0.7	-0.7	-6.3	-2.0	1.4	4.0	8.7	13.3	16.2	8
9 Net acquisition of financial assets	5.2	2.8	2.5	0.8	0.7	0.8	0.8	0.8	6.8	6.9	6.9	9
10 Checkable deposits and currency	1.8	0.9	0.9	0.3	0.3	0.3	0.3	0.3	2.3	2.3	2.4	10
11 Miscellaneous assets	3.4	1.8	1.7	0.5	0.5	0.5	0.5	0.5	4.5	4.5	4.6	11
12 Insurance receivables	2.9	2.4	1.7	0.0	0.3	1.1	-0.8	-0.5	3.1	5.8	5.8	12
13 Equity investment in GSEs (3)	0.5	-0.6	0.0	0.5	0.2	-0.6	1.3	1.0	1.4	-1.3	-1.2	13
14 Net increase in liabilities	-17.6	12.7	1.9	1.5	7.1	2.7	-0.7	-3.2	-1.9	-6.4	-9.3	14
15 Credit market instruments	14.6	5.1	-6.3	11.1	-0.5	4.1	23.3	17.5	6.3	-17.3	-16.8	15
16 Bank loans n.e.c.	2.3	3.2	-0.1	-0.3	-1.7	-0.3	0.2	0.7	-3.4	-0.9	5.1	16
17 Other loans and advances	7.6	-20.1	-2.8	6.4	-3.7	-0.5	18.1	11.7	13.8	-12.3	-17.7	17
18 Mortgages	4.6	22.0	-3.4	4.9	4.9	4.9	5.0	5.0	-4.1	-4.1	-4.2	18
19 Trade payables	-4.1	22.5	6.6	-6.1	6.1	1.5	-18.4	-13.6	-9.7	13.6	12.1	19
20 Proprietors' net investment (noncorporate)	-28.1	-14.9	1.6	-3.5	1.5	-2.8	-5.5	-7.1	1.5	-2.8	-4.7	20
21 Discrepancy (corporate)	-25.0	-1.0	-3.1	-7.0	-5.4	-7.9	-5.7	-9.1	-11.4	-16.3	-17.8	21

(1) Corporate and noncorporate farms.

(2) Nonresidential fixed investment, shown in table F.6, line 12.

(3) Equity in the Farm Credit System.

F.105 State and Local Governments, Excluding Employee Retirement Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2007	2008	2009	2010	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Current receipts, NIPA basis	1923.1	1944.8	1953.6	2064.7	2034.0	2043.3	2082.1	2099.3	2092.5	2128.0	2063.7	1
2 Personal current taxes	323.1	334.4	284.8	297.5	289.9	286.6	300.5	313.1	319.0	330.8	326.7	2
3 Taxes on production and imports	932.7	944.6	920.6	952.6	942.6	948.6	955.4	963.6	980.7	989.1	986.9	3
4 Taxes on corporate income	57.8	47.4	47.4	57.9	64.2	58.2	57.9	51.1	51.7	54.4	51.7	4
5 Contributions for govt. social insurance	18.9	19.0	20.2	20.8	20.6	20.7	20.9	21.1	21.3	21.6	21.7	5
6 Income receipts on assets	114.5	106.8	93.3	90.9	91.4	91.5	90.5	90.3	90.6	89.1	89.3	6
7 Current transfer receipts	485.1	505.0	597.8	655.9	635.4	648.3	668.1	671.8	642.1	656.4	600.8	7
8 Current surplus of government enterprises	-9.1	-12.3	-10.5	-10.8	-10.0	-10.6	-11.1	-11.6	-12.9	-13.3	-13.4	8
9 Current expenditures, NIPA basis	1910.8	2017.0	2031.7	2090.0	2066.2	2071.6	2087.4	2134.8	2149.7	2168.2	2141.8	9
10 Consumption expenditures	1368.9	1449.2	1425.5	1443.5	1443.1	1441.8	1438.9	1450.1	1471.7	1482.9	1475.3	10
11 Govt. social benefit payments to persons	433.7	456.7	498.1	534.6	513.9	518.5	535.5	570.6	563.6	570.4	548.9	11
12 Interest payments	101.1	108.1	106.7	110.4	107.6	109.2	111.4	113.2	113.7	114.5	117.2	12
13 Subsidies	7.1	3.0	1.4	1.6	1.6	2.1	1.6	1.0	0.9	0.4	0.4	13
14 - Wage accruals less disbursements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Net state and local govt. saving, NIPA basis	12.2	-72.2	-78.1	-25.3	-32.3	-28.2	-5.2	-35.5	-57.2	-40.2	-78.2	15
16 + Consumption of fixed capital	178.7	191.2	199.0	204.0	201.1	203.1	205.0	206.8	209.2	212.6	216.0	16
17 - Net capital transfers paid (2)	-58.9	-62.8	-67.3	-78.3	-63.7	-78.0	-88.0	-83.7	-72.3	-75.7	-79.3	17
18 = Gross saving less net capital transfers paid	249.8	181.8	188.3	257.0	232.5	252.9	287.8	255.0	224.3	248.1	217.1	18
19 Gross investment	270.5	201.8	219.4	286.5	250.8	272.8	324.7	297.5	241.8	267.8	228.2	19
20 Fixed investment	329.0	348.8	349.3	336.5	329.5	338.3	342.3	335.9	322.8	318.6	323.5	20
21 Nonproduced nonfinancial assets	13.8	14.1	14.4	14.5	14.4	14.4	14.6	14.8	15.2	15.5	15.7	21
22 Net lending (+) or net borrowing (-)	-72.4	-161.2	-144.3	-64.6	-93.0	-79.9	-32.2	-53.1	-96.1	-66.3	-111.0	22
23 Net acq. of financial assets	111.6	-102.0	5.0	40.0	17.1	-57.5	68.4	132.2	-156.8	-133.3	-70.4	23
24 Checkable deposits and currency	-4.8	8.5	19.2	6.7	2.7	10.7	10.2	3.0	14.1	27.9	8.7	24
25 Time and savings deposits	36.4	19.1	10.8	-0.4	20.1	-32.3	6.8	3.6	5.4	20.4	9.3	25
26 Money market fund shares	6.6	-1.8	4.1	5.4	13.5	-3.6	4.8	6.7	5.0	-2.4	-4.5	26
27 Security RPs	13.0	-3.5	8.0	10.6	26.7	-7.0	9.4	13.1	9.8	-4.7	-8.9	27
28 Credit market instruments	77.9	-131.8	-36.6	7.7	119.7	-92.3	-13.6	16.9	-30.4	-166.1	-162.9	28
29 Open market paper	-3.0	-64.6	-54.5	-26.2	-5.1	-49.2	-27.6	-22.8	-27.2	-46.2	-51.7	29
30 Treasury securities	18.3	-50.0	18.8	9.7	15.5	11.1	-0.6	12.8	-35.9	-77.1	-48.0	30
31 Agency- and GSE-backed securities	37.0	-9.9	-17.1	10.0	55.9	-40.0	6.9	17.4	7.9	-33.4	-45.4	31
32 Municipal securities	0.5	-0.1	0.3	0.4	0.9	-0.2	0.3	0.5	0.3	-0.2	-0.3	32
33 Corporate and foreign bonds	11.7	-3.1	7.3	9.5	24.0	-6.3	8.5	11.9	8.8	-4.3	-8.0	33
34 Mortgages	13.3	-4.0	8.6	4.2	28.4	-7.5	-1.1	-2.8	15.6	-5.0	-9.5	34
35 Corporate equities	0.7	19.0	15.9	-28.9	-53.9	18.4	-40.8	-39.4	-28.4	-1.1	63.5	35
36 Mutual fund shares	-0.1	13.1	-7.7	-8.5	-6.8	-5.2	-11.3	-10.8	-8.1	-0.4	17.7	36
37 Trade receivables	13.3	-3.6	8.2	10.8	27.3	-7.2	9.7	13.5	10.0	-4.8	-9.2	37
38 Taxes receivable	2.7	2.2	-4.8	6.7	2.7	6.5	7.4	10.3	8.7	13.1	11.9	38
39 Miscellaneous assets	-34.3	-23.2	-12.2	30.1	-134.9	54.5	85.6	115.3	-142.9	-15.1	3.9	39
40 Net increase in liabilities	183.9	59.2	149.2	104.6	110.1	22.4	100.5	185.3	-60.7	-67.1	40.5	40
41 Credit market instruments	146.9	20.0	111.5	66.2	72.2	-15.9	62.0	146.6	-99.9	-106.5	1.0	41
42 Municipal securities	146.2	19.2	110.7	65.3	71.6	-16.3	61.5	144.6	-100.3	-107.3	-0.0	42
43 Short-term	16.8	4.7	7.7	-0.6	2.2	-16.8	7.1	5.0	-8.9	-37.9	26.0	43
44 Other	129.4	14.4	102.9	66.0	69.4	0.5	54.4	139.6	-91.4	-69.4	-26.1	44
45 U.S. government loans	0.7	0.8	0.8	0.9	0.6	0.4	0.5	2.0	0.4	0.8	1.1	45
46 Trade payables	37.0	39.2	37.7	38.4	38.0	38.4	38.6	38.7	39.1	39.5	39.5	46
47 Discrepancy	-20.7	-20.0	-31.1	-29.4	-18.3	-19.9	-36.9	-42.6	-17.6	-19.7	-11.1	47

(1) Data for retirement funds are shown in table F.119.

(2) Table F.9, line 62.

F.106 Federal Government

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2007	2008	2009	2010	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Current receipts, NIPA basis	2654.7	2502.2	2232.5	2429.6	2364.8	2407.8	2475.4	2470.5	2527.9	2554.1	2572.5	1
2 Personal current taxes	1165.6	1101.3	856.6	896.4	856.5	888.7	912.3	927.8	1046.8	1065.4	1083.3	2
3 Taxes on production and imports	94.5	94.0	97.3	101.5	98.3	102.0	103.6	101.9	106.7	112.0	112.3	3
4 Taxes on corporate income	362.8	233.7	201.7	329.6	322.3	318.1	348.9	329.1	345.4	340.0	336.1	4
5 Taxes from the rest of the world	14.7	18.8	14.7	13.3	13.2	13.2	13.0	13.9	14.3	15.3	15.5	5
6 Contributions for govt. social insurance	945.3	973.1	948.9	970.9	960.3	969.9	975.5	977.9	894.6	900.3	903.9	6
7 Income receipts on assets	29.8	30.7	48.1	53.1	49.8	52.3	55.3	55.0	54.6	54.9	55.5	7
8 Current transfer receipts	44.8	54.4	69.8	69.7	69.1	68.6	71.6	69.7	68.1	67.4	66.9	8
9 Current surplus of government enterprises	-2.7	-3.7	-4.4	-4.8	-4.7	-4.9	-4.8	-4.9	-2.7	-1.2	-1.1	9
10 Current expenditures, NIPA basis	2900.0	3115.7	3450.4	3703.3	3636.6	3685.8	3733.1	3757.8	3729.0	3829.5	3745.2	10
11 Consumption expenditures	848.9	931.7	986.6	1054.0	1033.9	1056.0	1066.6	1059.6	1059.1	1077.5	1084.8	11
12 Government social benefits	1267.5	1401.2	1617.9	1724.9	1706.5	1712.2	1733.0	1747.7	1741.5	1754.3	1762.3	12
13 Other current transfer payments	423.0	440.7	535.7	588.8	576.5	576.8	598.9	602.9	571.2	592.6	528.0	13
14 Interest payments	313.2	292.1	251.9	279.9	264.9	286.2	279.1	289.4	298.0	342.8	306.5	14
15 Subsidies	47.4	49.9	58.3	55.8	54.8	54.7	55.4	58.2	59.2	62.2	63.7	15
16 - Wage accruals less disbursements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Net federal government saving, NIPA basis	-245.2	-613.5	-1217.9	-1273.7	-1271.8	-1278.0	-1257.7	-1287.3	-1201.1	-1275.4	-1172.8	17
18 + Consumption of fixed capital	112.6	120.0	124.7	130.0	127.9	129.4	130.5	132.3	134.6	136.8	139.2	18
19 - Insurance and pension reserves (1)	0.1	-0.6	0.5	-1.7	-3.4	-1.0	-2.1	-0.4	-2.1	-0.1	0.5	19
20 - Contr. for govt. soc. insur., U.S.-affiliated areas	4.7	4.8	4.9	4.9	4.8	4.9	4.9	4.9	4.4	4.4	4.5	20
21 - Net capital transfers paid (2)	56.3	65.8	82.2	108.1	82.1	115.7	116.1	118.6	112.7	117.1	125.5	21
22 = Gross saving less net capital transfers paid	-193.8	-563.5	-1180.8	-1254.9	-1227.3	-1268.1	-1246.1	-1278.0	-1181.5	-1260.0	-1164.1	22
23 Gross investment	-217.2	-649.0	-1139.5	-1215.6	-1235.6	-1518.8	-944.5	-1163.6	-1254.9	-319.5	-1850.8	23
24 Fixed investment	127.4	148.4	156.1	168.8	161.3	168.5	170.8	174.7	160.9	159.6	163.6	24
25 Nonproduced nonfinancial assets	-1.3	-19.2	-7.1	0.2	-0.2	-0.8	1.8	0.1	0.3	-0.2	-0.6	25
26 Net lending (+) or net borrowing (-)	-343.3	-778.2	-1288.5	-1384.7	-1396.7	-1686.6	-1117.2	-1338.4	-1416.1	-478.9	-2013.8	26
27 Net acq. of financial assets	0.2	573.2	232.0	309.2	266.3	239.2	361.3	370.2	-568.7	30.2	-139.1	27
28 U.S. official reserve assets	-0.4	4.2	51.9	1.6	2.7	0.5	4.1	-1.0	16.3	24.8	21.4	28
29 Checkable deposits and currency	25.1	313.1	-174.2	148.9	151.4	197.3	71.7	175.2	-846.0	-14.9	-320.8	29
30 Time and savings deposits	1.2	-1.3	0.3	0.1	0.4	-0.7	-0.2	0.8	-1.8	0.5	0.6	30
31 Credit market instruments	6.6	86.5	296.1	85.3	59.8	21.1	181.3	79.0	121.9	-73.4	15.1	31
32 Agency- and GSE-backed securities	0.0	54.4	142.0	-47.2	-40.0	-44.3	-43.7	-60.7	-43.1	-139.1	-132.3	32
33 Corporate and foreign bonds	0.0	0.0	0.6	0.3	0.1	0.3	0.4	0.5	-0.0	0.0	-0.3	33
34 Other loans and advances	-2.2	6.0	66.0	3.5	14.4	-1.7	3.7	-2.2	8.6	-11.6	6.5	34
35 Mortgages	2.1	13.5	12.6	-1.8	-5.2	5.2	-7.2	0.0	4.9	6.2	-0.1	35
36 Consumer credit (3)	6.7	12.6	75.0	130.4	90.6	61.5	228.1	141.4	151.5	71.1	141.4	36
37 Corporate equities (4)	0.0	256.3	0.6	15.1	-14.4	65.7	10.7	-1.7	68.7	54.5	26.0	37
38 Trade receivables	1.2	4.2	-21.1	-0.7	-5.7	-13.6	1.3	15.1	-5.1	3.1	-7.1	38
39 Taxes receivable	-35.5	-61.9	43.0	62.5	64.8	34.8	66.5	84.2	78.7	28.3	120.2	39
40 Miscellaneous assets	1.9	-28.0	35.4	-3.5	7.3	-65.8	26.0	18.6	-1.3	7.3	5.5	40
41 Net increase in liabilities	343.5	1351.4	1520.5	1694.0	1663.0	1925.7	1478.4	1708.6	847.3	509.1	1874.6	41
42 SDR allocations	0.0	0.0	47.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	42
43 SDR certificates	0.0	0.0	3.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	43
44 Treasury currency	-0.7	-0.8	-0.4	-0.3	0.0	-0.0	-1.1	0.0	0.0	0.0	0.0	44
45 Credit market instruments	237.1	1239.2	1443.9	1580.2	1605.1	1849.8	1390.9	1475.1	741.5	826.4	1382.6	45
46 Savings bonds	-6.0	-2.4	-2.8	-3.3	-4.0	-3.1	-2.6	-3.5	-4.6	-3.9	-2.8	46
47 Treasury bills	58.8	861.6	-73.3	-19.0	200.4	-244.0	26.6	-59.0	-297.0	-661.1	-215.4	47
48 Other Treasury securities	184.7	379.8	1519.8	1601.8	1408.3	2095.8	1366.4	1536.8	1041.9	1491.2	1598.9	48
49 Budget agency securities	-0.4	0.2	0.1	0.7	0.3	1.1	0.5	0.8	1.2	0.2	1.9	49
50 Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	50
51 Trade payables	29.3	22.6	-56.2	22.6	27.4	-5.5	14.4	53.9	48.3	-12.5	27.8	51
52 Insurance reserves	1.2	1.0	1.1	0.9	-0.3	0.7	0.7	2.5	0.3	1.7	1.2	52
53 Miscellaneous liabilities (5)	76.6	89.5	81.4	90.6	30.9	80.7	73.5	177.1	57.2	-306.5	463.0	53
54 Nonmarketable securities held by pension plans	33.3	63.3	61.9	65.7	52.0	55.4	63.3	92.1	66.6	-305.9	426.5	54
55 Other	43.3	26.2	19.5	24.9	-21.1	25.3	10.3	85.0	-9.4	-0.6	36.6	55
56 Discrepancy	23.4	85.5	-41.3	-39.2	8.3	250.7	-301.5	-114.4	73.4	-940.5	686.7	56
Memo:												
57 Change in cash balance (6)	27.5	308.6	-173.2	148.9	100.1	243.4	72.5	179.8	-910.5	48.2	-325.9	57

(1) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

(2) Table F.9, line 61 less line 12.

(3) Student loans.

(4) Corporate equities purchased from financial businesses under the Troubled Asset Relief Program (TARP) and from GSEs at issuance price.

(5) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(6) Time and savings deposits (line 30) plus checkable deposit and currency liabilities of the monetary authority and commercial banking sectors (table F.204, lines 3 and 8).

F.107 Rest of the World

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2007	2008	2009	2010	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Foreign income from U.S.	3248.7	3381.9	2600.3	3021.8	2905.4	2995.0	3057.4	3129.4	3269.7	3381.5	3355.6	1
2 U.S. imports	2374.8	2556.5	1974.6	2356.7	2245.3	2345.0	2400.9	2435.5	2595.4	2682.4	2677.5	2
3 U.S. income payments to rest of world	747.7	686.9	487.5	513.5	504.6	502.8	501.6	545.0	525.0	542.0	527.8	3
4 Current taxes and trans. payments to rest of world	126.2	138.4	138.2	151.6	155.5	147.2	155.0	148.9	149.3	157.1	150.3	4
5 Foreign outlays to U.S.	2532.6	2702.9	2222.8	2542.7	2423.5	2512.9	2569.5	2664.7	2776.2	2888.5	2912.0	5
6 U.S. exports	1661.7	1846.8	1583.0	1839.8	1749.5	1813.8	1860.6	1935.3	2024.1	2085.3	2117.2	6
7 U.S. income receipts from rest of world	871.0	856.1	639.8	702.9	674.0	699.0	708.9	729.4	752.1	803.2	794.8	7
8 - Net capital transfers paid (1)	-0.4	5.4	-0.6	-0.7	-0.5	-0.5	-1.2	-0.5	-0.5	-3.7	-3.7	8
9 Gross saving less net capital transfers paid (2)	716.4	673.6	378.0	479.9	482.4	482.7	489.1	465.3	494.0	496.7	447.4	9
10 Gross investment	618.1	736.6	245.8	254.1	129.9	112.3	657.0	117.4	624.1	99.6	543.5	10
11 Nonproduced nonfinancial assets	0.5	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.7	11
12 Net lending (+) or net borrowing (-)	617.6	736.6	245.8	254.1	129.9	112.3	657.0	117.4	624.1	99.6	542.8	12
13 Net acquisition of financial assets	1692.8	501.4	181.8	1082.5	802.8	1093.5	1185.7	1247.9	1659.5	705.8	814.1	13
14 Monetary gold (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 SDR allocations	0.0	0.0	47.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Net interbank assets	-153.6	419.8	-293.9	-58.7	-88.0	20.6	-199.5	31.9	953.0	-391.4	221.3	16
17 U.S. checkable deposits and currency	-5.4	64.0	-9.2	29.5	11.6	12.4	33.0	61.0	77.9	63.3	74.2	17
18 U.S. time deposits	40.3	65.5	-43.1	17.7	-33.5	14.9	23.6	65.9	57.0	-2.6	54.6	18
19 Money market fund shares	19.0	23.7	10.1	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	19
20 Security RPs (net)	-35.2	-214.0	-146.4	-128.6	-245.7	-366.6	17.7	80.3	238.5	-73.2	-204.2	20
21 Credit market instruments	943.8	357.7	143.5	520.5	455.2	545.1	843.1	238.6	14.4	77.9	653.8	21
22 Open market paper	-8.3	-45.1	-41.4	0.8	10.2	-26.8	20.6	-0.9	32.9	-23.3	-19.5	22
23 Treasury securities	165.3	711.6	555.0	654.2	633.2	608.7	1030.6	344.4	47.2	222.3	592.0	23
24 Official	98.4	548.7	569.9	397.8	363.3	216.0	785.8	226.1	110.0	412.1	187.0	24
25 Private	66.8	162.9	-14.9	256.4	269.8	392.7	244.8	118.4	-62.7	-189.8	405.0	25
26 Agency- and GSE-backed securities	248.8	-228.6	-226.0	-89.1	-153.3	45.9	-127.8	-121.0	-91.1	-92.5	45.0	26
27 Official	236.1	-31.3	-169.5	-88.1	-61.5	86.7	-261.0	-116.7	44.5	-2.7	-56.0	27
28 Private	12.7	-197.3	-56.5	-0.9	-91.8	-40.8	133.2	-4.3	-135.6	-89.9	101.0	28
29 Municipal securities	10.7	5.4	6.5	16.0	16.0	16.0	16.0	16.0	8.8	8.0	5.2	29
30 U.S. corporate bonds (4)	424.6	-21.4	-125.7	-39.4	-100.4	-104.6	30.4	16.9	-30.3	-71.5	-33.0	30
31 Loans to U.S. corporate business	102.7	-64.1	-24.9	-22.0	49.5	5.8	-126.7	-16.8	46.8	34.9	64.1	31
32 U.S. corporate equities	218.5	105.1	193.1	152.9	231.4	132.4	124.0	123.8	92.1	98.1	-50.7	32
33 Mutual fund shares	38.2	-2.0	17.7	18.0	28.7	5.6	22.9	14.6	49.0	24.8	-14.8	33
34 Trade receivables	20.8	6.5	6.6	19.4	33.7	24.9	0.8	18.4	5.7	9.6	38.6	34
35 Security credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	35
36 Miscellaneous assets	606.5	-324.9	255.7	510.3	407.9	702.7	318.6	611.8	170.5	897.7	39.7	36
37 Foreign direct investment in U.S. (5)	221.2	310.1	158.6	236.2	208.3	135.7	318.6	282.2	114.0	190.9	141.4	37
38 Other	385.4	-635.0	97.1	274.0	199.6	567.0	-0.0	329.5	56.5	706.8	-101.7	38
39 Net increase in liabilities	1075.2	-235.2	-64.0	828.3	672.9	981.2	528.7	1130.5	1035.4	606.2	271.2	39
40 U.S. official reserve assets	0.1	4.8	52.3	1.8	3.1	0.7	4.4	-0.8	14.5	25.1	20.4	40
41 U.S. private deposits	256.0	-394.3	-106.1	71.7	4.4	151.2	33.6	97.4	181.8	-32.2	-18.2	41
42 Credit market instruments	170.3	-226.2	211.7	88.2	119.1	-43.5	132.0	145.1	221.4	-17.4	-191.8	42
43 Commercial paper	-69.3	-71.0	59.4	-2.7	-24.9	-55.6	13.9	55.8	128.9	-43.2	-248.2	43
44 Bonds	218.7	-158.8	163.2	72.8	143.0	-0.6	89.8	58.9	44.2	13.4	15.0	44
45 Bank loans n.e.c.	24.1	5.1	-11.2	17.9	-0.5	13.8	28.2	29.9	47.9	13.7	41.3	45
46 Official	-0.0	0.7	0.6	1.1	-0.7	1.1	1.0	3.0	-0.1	-4.2	-0.5	46
47 Banks	8.3	2.8	-5.1	11.8	10.2	10.7	4.1	22.3	24.2	13.7	15.6	47
48 Other	15.8	1.6	-6.6	4.9	-9.9	2.0	23.1	4.6	23.8	4.1	26.2	48
49 U.S. government loans	-3.3	-1.5	0.3	0.2	1.5	-1.1	0.1	0.5	0.5	-1.4	0.1	49
50 Acceptance liabilities to banks	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	50
51 Foreign corporate equities (6)	147.8	-38.5	63.6	79.1	45.1	89.0	67.6	114.8	188.5	106.8	95.1	51
52 Trade payables	12.4	-9.9	7.4	27.8	36.4	17.3	33.3	24.1	-6.0	-58.6	-39.0	52
53 Security debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	53
54 Miscellaneous liabilities	488.6	428.9	-292.9	559.8	464.8	766.4	258.0	749.9	435.2	582.5	404.8	54
55 U.S. equity in IBRD, etc.	1.7	1.4	1.7	2.3	1.9	5.3	1.3	0.8	2.3	5.8	6.3	55
56 Nonofficial foreign currencies	23.9	529.8	-543.3	-10.1	-41.1	5.6	-4.5	-0.3	-0.6	1.2	1.3	56
57 U.S. direct investment abroad (4,5)	414.0	329.1	303.6	351.4	440.6	277.9	314.9	372.0	356.8	536.3	523.9	57
58 Other	49.0	-431.3	-54.8	216.2	63.4	477.6	-53.7	377.4	76.7	39.1	-126.7	58
59 Discrepancy (FOF basis) (7)	98.3	-63.0	132.2	225.7	352.4	370.4	-167.9	347.9	-130.1	397.1	-96.1	59
Memo:												
60 Net U.S. exports, NIPA basis	-713.1	-709.7	-391.5	-516.9	-495.8	-531.2	-540.3	-500.2	-571.3	-597.1	-560.3	60
61 + Net U.S. income receipts (8)	123.3	169.2	152.3	189.4	169.5	196.2	207.4	184.4	227.1	261.2	266.9	61
62 - Current taxes and trans. payments to rest of world	126.2	138.4	138.2	151.6	155.5	147.2	155.0	148.9	149.3	157.1	150.3	62
63 = Balance on current account, NIPAs	-716.0	-679.0	-377.4	-479.2	-481.9	-482.2	-487.9	-464.7	-493.5	-493.0	-443.7	63

(1) Table F.9, line 64.

(2) Line 1 minus line 5 minus line 8; equals net lending or net borrowing (-), NIPAs, with the sign reversed. Also equal to line 63 with the sign reversed minus line 8.

(3) U.S. net sales, sign reversed.

(4) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries; U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Direct investment is valued on a current-cost basis. Excludes capital gains and losses.

(6) Includes American Depositary Receipts (ADRs).

(7) Balance of payments discrepancy adjusted to NIPA concepts.

(8) Consists of net receipts from foreigners of interest, corporate profits, and employee compensation. Equals difference between GNP and GDP.

F.108 Financial Business (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2007	2008	2009	2010	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Gross saving less net capital transfers paid	208.1	81.7	322.2	298.1	292.6	298.2	276.8	324.9	301.7	288.3	326.8	1
2 Gross investment	288.1	-68.4	275.8	81.7	310.3	-160.6	-157.8	335.1	280.2	343.6	-200.1	2
3 Capital expenditures	178.2	195.1	168.0	186.4	180.1	183.7	192.6	189.2	190.8	197.1	208.3	3
4 Fixed residential investment	-9.3	0.1	-0.1	4.7	6.2	3.0	7.7	1.7	1.6	3.9	9.3	4
5 Fixed nonresidential investment	187.5	195.0	168.1	181.7	173.9	180.7	184.9	187.5	189.2	193.3	199.0	5
6 Net lending (+) or net borrowing (-)	109.9	-263.4	107.9	-104.6	130.2	-344.3	-350.4	145.9	89.4	146.5	-408.3	6
7 Net acquisition of financial assets	4750.3	4512.2	-1693.8	-739.0	-1164.7	-1779.0	546.7	-558.8	4348.9	1730.3	723.3	7
8 U.S. official reserve assets	0.5	0.6	0.3	0.3	0.4	0.2	0.3	0.2	-1.8	0.3	-1.0	8
9 SDR certificates	0.0	0.0	3.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Treasury currency	0.5	-0.0	4.0	0.9	0.2	1.8	0.8	0.5	1.0	0.7	0.5	10
11 Foreign deposits	43.2	2.0	-32.2	8.7	-18.7	0.3	46.5	6.8	6.6	18.8	-102.0	11
12 Net interbank assets	54.2	1351.5	-349.5	-106.9	-6.0	-360.8	-166.6	106.1	1794.6	764.8	-12.0	12
13 Checkable deposits and currency	34.2	56.1	-29.4	-30.5	-90.0	151.0	-151.5	-31.3	24.1	118.3	101.3	13
14 Time and savings deposits	85.6	117.3	198.0	-99.9	-315.7	-258.3	149.2	25.2	-39.3	-12.8	-261.2	14
15 Money market fund shares	336.2	307.5	-182.3	-193.4	-545.1	-265.5	6.0	31.1	-109.0	-90.2	-138.9	15
16 Federal funds and security RPs	269.2	-66.2	-121.0	-2.3	90.4	49.6	35.8	-184.9	254.4	119.0	-389.1	16
17 Credit market instruments	3042.5	2349.3	-846.1	-253.4	-274.5	-864.6	253.6	-128.0	1473.7	1030.5	913.3	17
18 Open market paper	-94.8	34.2	-393.4	-98.9	-249.7	-146.2	177.2	-176.7	190.1	19.7	-101.3	18
19 Treasury securities	108.0	436.0	440.6	557.1	804.8	230.3	388.5	804.6	1653.8	1074.5	612.3	19
20 Agency- and GSE-backed securities	307.0	857.3	604.5	-12.6	288.2	-97.9	-64.0	-176.8	-21.9	87.1	422.9	20
21 Municipal securities	180.1	51.7	15.3	28.6	-3.8	-13.0	94.7	36.8	-76.7	-0.3	59.2	21
22 Corporate and foreign bonds	584.3	7.1	210.5	264.6	275.7	191.8	723.7	-132.9	187.4	184.2	336.2	22
23 Bank loans n.e.c.	335.1	693.7	-774.6	-105.4	-141.8	-150.1	-159.5	29.8	112.1	109.9	143.4	23
24 Other loans and advances	424.7	152.6	-472.4	-210.7	-327.0	-253.7	-173.1	-88.9	-102.1	-103.2	-149.9	24
25 Mortgages	1066.5	91.6	-288.9	-494.0	-700.6	-492.4	-450.1	-333.0	-382.7	-352.1	-286.5	25
26 Consumer credit	131.6	25.0	-187.6	-182.1	-220.2	-133.3	-283.9	-90.9	-86.2	10.7	-122.9	26
27 Corporate equities	166.3	-8.9	51.7	0.9	-142.9	-29.1	-75.8	251.6	-130.9	10.7	-179.6	27
28 Mutual fund shares	117.2	24.7	101.4	71.9	85.8	108.1	15.4	78.3	79.0	91.9	5.3	28
29 Trade receivables	1.8	-14.9	-38.0	-8.6	-17.2	3.5	1.7	-22.5	9.5	5.4	-12.5	29
30 Security credit	65.7	-274.2	-21.8	97.9	-20.4	136.2	61.9	213.9	92.0	55.5	51.6	30
31 Miscellaneous assets	533.3	667.5	-431.9	-224.7	89.0	-451.3	369.3	-905.6	894.9	-382.7	747.8	31
32 Net increase in liabilities	4640.4	4775.7	-1801.6	-634.3	-1294.8	-1434.7	897.1	-704.7	4259.5	1583.8	1131.7	32
33 Net interbank liabilities	-97.5	1801.9	-609.0	-185.8	-192.5	-520.2	-305.2	274.7	2801.6	132.2	385.4	33
34 Checkable deposits and currency	36.7	568.4	-7.9	266.3	36.6	439.9	112.0	476.9	-511.1	510.3	428.5	34
35 Time and savings deposits	599.9	334.2	375.4	116.1	-130.0	-167.3	547.9	213.9	215.3	916.0	67.2	35
36 Money market fund shares	720.9	724.2	-499.0	-502.9	-1109.4	-576.6	-130.6	-195.1	-92.6	-60.3	-318.7	36
37 Federal funds and security RPs	8.1	-889.5	207.8	-201.3	107.9	-542.6	-340.8	-29.8	104.9	-182.0	-834.6	37
38 Credit market instruments	1793.9	901.9	-1844.0	-968.5	-1257.2	-1107.8	-703.5	-805.3	-151.5	-994.2	-499.2	38
39 Open market paper	-111.4	-125.6	-448.2	-101.7	-201.7	-189.0	189.6	-206.0	92.2	-99.8	31.0	39
40 Agency- and GSE-backed securities	905.7	768.7	-60.1	-46.9	109.5	-20.0	-212.3	-64.7	274.8	-333.4	-14.3	40
41 Corporate and foreign bonds	698.3	-277.4	-589.1	-591.8	-932.7	-640.9	-336.5	-457.1	-438.5	-366.2	-339.4	41
42 Bank loans n.e.c.	70.9	496.1	-467.5	-90.2	-86.6	-108.8	-103.4	-62.1	-46.7	-115.8	-39.7	42
43 Other loans and advances	225.8	33.3	-282.6	-144.7	-146.6	-151.1	-244.0	-37.3	-40.4	-97.4	-141.2	43
44 Mortgages	4.7	6.8	3.4	6.9	0.8	1.9	3.1	21.8	7.1	18.4	4.2	44
45 Corporate equities	178.6	637.6	314.2	190.1	37.0	344.6	208.9	169.9	98.5	193.5	308.0	45
46 Mutual fund shares	364.7	31.0	490.5	388.6	558.6	22.7	570.3	403.0	1004.6	426.6	-243.7	46
47 Trade payables	-2.4	-24.7	48.9	-52.0	-31.4	-40.9	12.3	-148.0	1.6	3.4	-12.2	47
48 Security credit	243.0	-237.3	-134.0	48.4	51.8	77.6	38.5	25.7	-22.0	284.7	484.1	48
49 Life insurance reserves	33.0	66.0	25.4	16.4	1.2	13.1	48.3	2.9	36.1	56.0	109.5	49
50 Pension fund reserves	201.1	125.7	135.4	208.9	192.2	165.2	219.9	258.3	141.8	-113.3	500.5	50
51 Taxes payable	-23.5	-133.6	6.1	13.0	-10.6	5.7	32.6	24.3	33.2	-6.4	-17.9	51
52 Equity in noncorporate business	2.4	11.5	-3.6	0.4	0.5	5.8	-8.5	3.7	-8.8	-0.1	8.8	52
53 Miscellaneous liabilities	581.5	858.3	-307.7	28.0	450.4	446.2	595.0	-1379.7	608.1	417.4	766.1	53
54 Discrepancy	-80.0	150.0	46.4	216.4	-17.7	458.8	434.6	-10.2	21.5	-55.3	526.9	54

(1) Sum of financial sectors shown on tables F.109 through F.130.

F.109 Monetary Authority (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2007	2008	2009	2010	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Gross saving	1.2	3.0	-0.7	-8.5	-4.6	3.0	-13.6	-18.8	-0.1	0.1	1.1	1
2 Fixed nonresidential investment	0.8	0.6	0.7	0.7	0.6	0.7	0.7	0.7	0.7	0.7	0.8	2
3 Net acquisition of financial assets	43.1	1319.3	-3.4	186.0	432.5	63.9	-216.3	463.6	977.3	896.6	-136.5	3
4 U.S. official reserve assets	0.5	0.6	0.3	0.3	0.4	0.2	0.3	0.2	-1.8	0.3	-1.0	4
5 SDR certificates	0.0	0.0	3.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Treasury currency	0.5	-0.0	4.0	0.9	0.2	1.8	0.8	0.5	1.0	0.7	0.5	6
7 Federal Reserve float	0.3	-1.5	-0.6	0.7	1.9	-1.3	1.5	0.6	0.2	1.9	0.6	7
8 Federal Reserve loans to domestic banks	48.6	511.1	-463.1	-96.4	-340.4	-43.4	-1.5	-0.3	-0.7	0.2	-0.0	8
9 Discount window (2)	48.6	495.4	-447.4	-96.4	-340.4	-43.4	-1.5	-0.3	-0.7	0.2	-0.0	9
10 AMLF (3)	0.0	15.7	-15.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Security RPs	5.8	33.5	-80.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Credit market instruments	-38.3	245.4	1001.6	271.5	803.3	106.9	-221.5	397.3	1043.0	842.0	-133.8	12
13 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Treasury securities	-38.3	-264.7	300.7	244.9	147.2	-34.0	65.3	801.2	1438.6	1073.8	103.5	14
15 Agency- and GSE-backed securities	0.0	19.7	1048.5	71.4	677.7	180.8	-201.0	-372.2	-279.8	-176.4	-185.6	15
16 Bank loans n.e.c.	0.0	490.4	-347.6	-44.8	-21.6	-39.9	-85.8	-31.8	-115.7	-55.4	-51.7	16
17 Households (TALF) (4)	0.0	0.0	47.5	-22.8	-1.2	-19.0	-51.1	-20.0	-22.0	-25.8	-5.8	17
18 Rest of world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 Brokers and dealers (5)	0.0	45.5	-45.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Funding corporations (Maiden Lane) (6)	0.0	29.1	0.1	-3.4	0.2	0.2	-4.5	-9.4	-6.8	-10.1	-34.6	20
21 Funding corporations (AIG)	0.0	38.9	-16.7	-2.2	12.8	-2.8	-23.1	4.2	-79.8	0.0	0.0	21
22 Funding corporations (Maiden Lane II) (7)	0.0	19.5	-3.5	-2.5	-2.9	-2.4	-2.4	-2.3	-2.6	-17.0	-5.5	22
23 Funding corporations (Maiden Lane III) (8)	0.0	24.4	-5.9	-4.4	-4.7	-4.1	-4.6	-4.3	-4.6	-2.4	-5.8	23
24 Funding corporations (CPFF) (9)	0.0	333.0	-323.6	-9.4	-25.7	-11.8	0.0	0.0	0.0	0.0	0.0	24
25 Corporate equities (10)	0.0	0.0	25.1	1.3	1.2	1.3	1.3	1.3	-105.5	0.0	0.0	25
26 Miscellaneous assets	25.8	530.2	-493.8	7.8	-34.1	-1.6	2.9	64.0	41.1	51.5	-2.8	26
27 Nonofficial foreign currencies (11)	24.0	529.7	-543.5	-10.2	-41.1	5.0	-4.7	0.1	-0.3	0.0	2.0	27
28 Other	1.8	0.5	49.6	18.0	7.0	-6.5	7.6	64.0	41.4	51.5	-4.8	28
29 Net increase in liabilities	39.9	1316.7	-8.0	185.1	431.2	49.5	-219.4	479.0	978.2	895.8	-134.6	29
30 Depository institution reserves	2.1	839.2	117.0	-8.9	307.6	-321.5	-155.7	134.0	1755.7	755.8	6.2	30
31 Vault cash of commercial banks	3.3	2.7	-2.8	-2.2	24.9	5.4	-10.9	-28.2	39.3	6.9	-18.8	31
32 Checkable deposits and currency	17.8	428.2	-117.6	185.0	84.8	361.3	64.0	230.0	-822.6	165.2	-81.8	32
33 Due to federal government	11.4	349.3	-173.8	149.0	100.0	287.0	81.0	128.2	-897.0	78.5	-315.6	33
34 Treasury cash holdings	0.0	0.0	-0.0	-0.1	-0.1	0.0	0.0	-0.2	0.1	-0.2	-0.1	34
35 Treasury general deposit account	11.4	90.0	80.5	-45.9	-379.8	-13.0	81.0	128.5	-117.3	78.8	-295.6	35
36 Treasury temporary supplementary financing account	0.0	259.3	-254.3	195.0	479.9	299.9	-0.0	0.0	-779.9	0.0	-20.0	36
37 Due to rest of the world	-0.0	1.3	1.0	0.9	-3.0	-1.8	5.0	3.5	-12.8	0.9	9.1	37
38 Due to government-sponsored enterprises	0.9	19.4	14.0	-21.6	-63.2	32.2	-93.5	37.9	-13.3	-11.6	150.1	38
39 Currency outside banks	5.5	58.2	41.2	56.7	50.9	44.0	71.5	60.4	100.6	97.3	74.7	39
40 Security RPs	14.4	44.4	-10.6	-18.0	-79.9	37.8	-13.7	-16.4	9.9	32.6	55.3	40
41 Miscellaneous liabilities	2.5	2.2	6.1	29.2	93.8	-33.5	-103.1	159.6	-4.1	-64.6	-95.5	41
42 Federal Reserve Bank stock	3.1	2.6	4.6	0.9	2.5	1.5	0.3	-0.6	-0.9	0.8	-1.9	42
43 Other	-0.7	-0.5	1.5	28.3	91.4	-35.0	-103.4	160.3	-3.2	-65.4	-93.6	43
44 Discrepancy	-2.8	-0.2	-6.0	-10.1	-6.6	-12.1	-17.5	-4.1	0.1	-1.4	2.2	44

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

(2) Loans extended to domestic banks through term auction credit, primary credit, secondary credit, and seasonal credit.

(3) Loans extended to domestic banks through the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).

(4) Loans extended to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF).

(5) Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and AMLF.

(6) Loan extended by the Federal Reserve to Maiden Lane LLC to facilitate the arrangements associated with JPMorgan Chase & Co.'s acquisition of Bear Stearns Companies, Inc.

(7) Loan extended by the Federal Reserve to Maiden Lane II LLC to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of AIG subsidiaries.

(8) Loan extended by the Federal Reserve to Maiden Lane III LLC to purchase CDOs on which AIG has written credit default swap contracts.

(9) Loan extended by the Federal Reserve to Commercial Paper Funding Facility LLC.

(10) Preferred interests in AIA Aurora LLC and ALICO Holdings LLC, two limited liability companies created to hold all the outstanding common stock of American International Assurance Company Ltd (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.

(11) Reciprocal currency arrangements (swap lines) with foreign central banks.

F.110 U.S.-Chartered Commercial Banks

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2007	2008	2009	2010	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Gross saving less net capital transfers paid (1)	-45.1	3.3	86.1	41.6	79.0	17.1	29.1	41.1	68.7	56.7	53.0	1
2 Fixed nonresidential investment	-1.5	23.8	22.0	21.9	22.9	22.2	21.5	20.9	19.8	20.1	19.2	2
3 Net acquisition of financial assets	613.8	1245.3	-81.9	-355.1	-98.0	-700.2	-503.1	-119.0	787.9	421.7	-110.4	3
4 Vault cash and reserves at Federal Reserve	4.4	562.9	44.4	-91.2	55.1	-132.0	-250.4	-37.3	515.9	657.3	-365.3	4
5 Total bank credit	570.3	547.6	-154.4	-196.4	-321.4	-464.7	11.3	-11.0	-187.1	-75.0	494.4	5
6 Open market paper	0.0	15.7	-15.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Treasury securities	11.1	-19.6	64.3	93.9	233.1	20.8	83.5	38.3	-28.0	-105.1	-48.5	7
8 Agency- and GSE-backed securities	-111.4	139.7	148.4	87.1	-17.4	-24.9	186.7	204.1	124.1	-7.5	80.0	8
9 Residential mortgage pass-through securities	-54.9	152.0	-0.5	-14.7	-148.6	-145.6	119.2	116.0	38.8	-42.0	63.3	9
10 Commercial mortgage pass-through securities	0.0	0.0	0.1	-0.2	0.4	-0.9	0.1	-0.4	1.4	2.3	10.5	10
11 Residential CMOs and other structured MBS	-4.4	14.3	59.9	117.3	179.1	96.2	105.9	88.2	75.9	110.6	77.0	11
12 Commercial CMOs and other structured MBS	0.0	0.0	0.1	-0.3	-1.6	-0.5	0.3	0.4	4.4	1.9	15.3	12
13 Other	-52.0	-26.6	89.0	-14.9	-46.7	25.9	-38.7	-0.1	3.5	-80.3	-86.1	13
14 Municipal securities	12.0	23.2	1.0	28.4	0.7	-2.1	33.4	81.7	17.8	15.8	68.5	14
15 Corporate and foreign bonds	101.7	-30.4	49.9	-88.2	-160.0	-94.8	-0.8	-97.4	-55.4	-19.7	80.2	15
16 Private residential mortgage pass-through securities	15.5	-24.4	9.2	-9.3	-7.8	-27.2	-1.4	-0.9	26.1	-23.5	-3.6	16
17 Private commercial mortgage pass-through securities	0.0	0.0	1.1	-6.5	-2.9	-19.9	-2.6	-0.5	-8.7	0.5	1.6	17
18 Private residential CMOs and other structured MBS	64.8	-1.5	-20.8	-64.5	-119.2	-50.5	-42.5	-45.8	-28.4	-24.2	-7.7	18
19 Private commercial CMOs and other structured MBS	0.0	0.0	-3.7	-1.3	-1.6	-3.0	-1.0	0.2	-18.3	-0.5	18.7	19
20 Other	21.4	-4.5	64.2	-6.6	-28.5	5.8	46.6	-50.4	-26.1	28.0	71.3	20
21 Bank loans n.e.c.	233.7	137.9	-298.1	-45.4	-117.4	-76.6	-60.2	72.4	130.8	92.5	167.3	21
22 Mortgages	225.7	190.0	-16.1	-186.5	-267.1	-251.4	-15.9	-211.5	-315.6	-168.0	93.6	22
23 Consumer credit	62.9	74.5	-50.6	-73.7	11.5	-51.3	-119.0	-135.8	-54.7	63.0	-40.7	23
24 Security credit	29.3	12.8	-59.2	-5.8	8.0	17.7	-81.6	32.8	-0.7	44.3	95.5	24
25 Corporate equities	1.6	2.4	6.8	-0.5	5.7	-6.8	-5.4	4.5	-3.9	16.1	-1.2	25
26 Mutual fund shares	3.6	1.3	14.8	-5.8	-18.5	4.7	-9.5	-0.2	-1.6	-6.4	-0.5	26
27 Customers' liab. on acceptances (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28 Miscellaneous assets	39.1	134.8	28.1	-67.5	168.4	-103.6	-264.0	-70.7	459.1	-160.7	-239.5	28
29 Net increase in liabilities	521.1	1232.7	92.2	-234.6	-181.8	-268.7	-144.0	-344.0	782.9	280.1	141.8	29
30 Net interbank liabilities	139.0	789.0	-562.7	-247.2	-874.9	-189.3	-31.9	107.5	39.8	-901.3	-284.4	30
31 Federal Reserve float	0.3	-1.5	-0.6	0.7	1.9	-1.3	1.5	0.6	0.2	1.9	0.6	31
32 Borrowing from Federal Reserve banks	48.6	511.1	-463.1	-96.4	-340.4	-43.4	-1.5	-0.3	-0.7	0.2	-0.0	32
33 To domestic banking	32.2	113.4	-4.9	-62.4	-171.0	-136.1	-64.4	121.7	133.2	-604.7	98.2	33
34 To foreign banks	58.0	166.1	-94.1	-89.0	-365.4	-8.5	32.5	-14.6	-92.9	-298.7	-383.2	34
35 Checkable deposits	9.0	140.8	80.9	70.3	-57.7	81.0	40.9	217.1	282.4	346.0	416.8	35
36 Federal government	14.9	-39.5	0.3	-0.1	-0.3	-42.8	-8.2	50.7	-11.7	-30.9	-10.9	36
37 Rest of the world	5.0	31.2	-28.7	-3.8	4.1	7.1	-19.7	-6.7	45.9	-2.3	17.0	37
38 Private domestic	-10.9	149.1	109.2	74.3	-61.5	116.7	68.9	173.1	248.1	379.2	410.7	38
39 Small time and savings deposits	255.0	540.2	382.9	276.9	329.8	200.7	307.0	269.9	208.2	920.4	617.5	39
40 Large time deposits	23.1	24.6	-174.0	-150.1	-106.1	-90.1	-138.5	-265.8	-15.2	-37.6	-160.5	40
41 Federal funds and security RPs (net)	-36.1	-259.0	244.9	-190.9	225.8	-200.0	-459.0	-330.2	-98.8	-50.8	-359.9	41
42 Open market paper	0.0	0.0	0.0	-19.7	0.0	13.0	-26.3	-65.3	-14.9	-0.5	3.4	42
43 Corporate bonds	25.1	8.0	-28.3	10.3	-25.9	-9.0	26.6	49.5	-11.0	-3.4	-12.9	43
44 Other loans and advances	106.7	71.0	-124.2	-124.1	-92.8	-131.6	-175.9	-96.0	10.3	-63.2	-85.4	44
45 Corporate equity issues	4.3	10.4	10.1	11.4	15.6	10.6	16.2	3.2	6.4	8.6	15.5	45
46 Taxes payable (net)	-13.6	-85.7	7.1	6.9	-24.3	36.0	-0.9	16.8	16.9	20.8	12.4	46
47 Miscellaneous liabilities	8.6	-6.7	255.5	121.5	428.7	10.0	297.7	-250.5	358.8	41.3	-20.8	47
48 Investment by bank holding companies	130.7	46.6	106.9	-46.7	-20.3	92.6	83.3	-342.5	-31.9	163.2	117.7	48
49 Other	-122.2	-53.3	148.6	168.2	448.9	-82.6	214.4	92.0	390.7	-121.9	-138.5	49
50 Discrepancy	-136.2	-33.1	238.2	140.1	-27.7	426.3	366.7	-204.8	44.0	-104.9	286.1	50
Memo:												
51 Credit market funds advanced (3)	535.7	531.1	-116.8	-184.3	-316.6	-480.2	107.7	-48.1	-180.9	-128.9	400.5	51
52 Consumer leases not included above (4)	-1.8	-1.7	-2.6	-0.8	2.4	-4.5	-1.2	0.2	-0.2	0.2	0.1	52

(1) Net capital transfers paid from table F.9, line 54.

(2) Included in other loans and advances (table F.216).

(3) Total bank credit (line 5) less security credit (line 20) less corporate equities (line 21) less mutual fund shares (line 22) plus customers' liability on acceptances (line 23).

(4) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a nonfinancial asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.

F.111 Foreign Banking Offices in U.S. (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2007	2008	2009	2010	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Gross saving	3.6	2.5	2.5	2.6	2.5	2.6	2.6	2.6	2.7	2.7	2.7	1
2 Fixed nonresidential investment	4.1	2.9	2.7	2.6	2.5	2.6	2.7	2.8	2.8	2.9	3.0	2
3 Net acquisition of financial assets	219.8	576.8	-357.3	69.3	273.9	176.6	537.2	-710.7	1466.2	428.0	1200.6	3
4 Reserves at Federal Reserve	0.4	238.0	45.1	66.7	189.4	-129.5	63.9	143.0	1160.3	146.7	339.8	4
5 Total bank credit	204.6	-25.3	-286.6	-2.3	-43.4	47.5	549.1	-562.4	-11.4	125.4	311.0	5
6 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Treasury securities	3.6	5.1	22.0	3.5	2.3	-13.6	51.5	-26.4	20.8	-10.0	-22.0	7
8 Agency- and GSE-backed securities	2.0	-6.5	-19.3	-4.8	-2.2	-3.0	-2.0	-11.9	19.6	-3.4	6.5	8
9 Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Corporate and foreign bonds	77.0	32.1	-156.7	-11.0	-33.1	63.2	440.5	-514.6	-53.3	35.6	102.8	10
11 Bank loans n.e.c.	105.0	65.1	-125.4	-16.1	-8.8	-28.5	-14.2	-12.9	65.1	83.8	22.7	11
12 Mortgages	14.1	5.2	-6.4	-2.5	0.3	-6.7	-3.6	0.2	-6.1	-3.2	1.2	12
13 Security credit	3.0	-126.3	-0.8	28.5	-1.9	36.0	76.9	3.0	-57.5	22.8	199.8	13
14 Corporate equities	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.2	-0.0	-0.2	0.0	14
15 Customers' liab. on acceptances (2)	0.0	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Miscellaneous assets	14.7	364.3	-115.9	4.9	128.0	258.6	-75.9	-291.2	317.2	156.0	549.7	16
17 Net increase in liabilities	222.9	572.1	-355.9	70.5	272.5	175.6	544.6	-710.8	1480.0	426.6	1206.7	17
18 Net interbank liabilities	-191.1	240.5	-158.9	48.1	332.1	-78.4	-134.8	73.6	955.9	121.6	699.9	18
19 To foreign banks	-169.4	244.7	-176.3	40.8	308.5	-106.7	-154.2	115.7	990.8	164.7	643.0	19
20 To domestic banks	-21.7	-4.3	17.5	7.3	23.6	28.3	19.4	-42.1	-35.0	-43.2	56.9	20
21 Checkable deposits	2.6	1.7	2.6	5.7	1.0	0.2	8.4	13.3	-4.4	9.8	59.8	21
22 Small time and savings deposits	6.9	0.1	4.4	5.8	1.2	5.3	76.7	-60.2	27.7	19.2	14.0	22
23 Large time deposits	273.4	-123.2	173.9	-49.6	-215.5	-272.7	199.6	90.2	112.2	33.3	-562.7	23
24 Federal funds and security RPs (net)	-13.6	-96.3	40.3	52.9	74.6	46.0	48.6	42.6	-26.5	-87.3	196.2	24
25 Acceptance liabilities	0.0	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Miscellaneous liabilities	144.8	549.5	-418.2	7.5	79.0	475.1	346.0	-870.3	415.2	330.1	799.5	26
27 Foreign direct investment in U.S.	-0.8	24.8	15.3	7.5	13.3	9.3	10.2	-3.0	15.6	5.3	15.5	27
28 Due to affiliates	43.7	35.6	-73.5	-31.5	-55.6	-155.1	106.7	-22.0	69.5	-62.1	-133.1	28
29 Other	101.9	489.1	-360.0	31.5	121.3	620.9	229.2	-845.4	330.1	387.0	917.2	29
30 Discrepancy	2.6	-5.1	1.3	1.1	-1.4	-1.0	7.3	-0.3	13.7	-1.5	5.8	30
Memo:												
31 Credit market funds advanced (3)	201.7	100.8	-285.8	-30.8	-41.5	11.6	472.2	-565.7	46.1	102.8	111.2	31

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank (through 2008:Q4).

(2) Included in other loans and advances (table F.216).

(3) Total bank credit (line 5) less security credit (line 13) less corporate equities (line 14) plus customers' liability on acceptances (line 15).

F.112 Bank Holding Companies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2007	2008	2009	2010	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Gross saving	109.8	80.5	96.8	108.2	76.3	139.8	99.7	117.1	130.6	140.2	151.0	1
2 Fixed nonresidential investment	39.5	52.2	54.1	55.1	52.0	54.7	56.4	57.5	58.5	59.8	62.0	2
3 Net acquisition of financial assets	122.4	195.9	41.2	-38.1	-96.1	88.0	390.2	-534.3	206.7	33.7	21.1	3
4 Credit market instruments	23.2	13.9	-16.0	22.1	13.2	-64.2	180.3	-40.7	30.8	-1.4	20.7	4
5 Treasury securities	4.6	-4.0	2.7	13.8	-0.1	-3.1	48.8	9.6	-14.2	-28.4	45.6	5
6 Agency- and GSE-backed securities	-1.3	15.9	-7.0	-3.2	-7.0	-1.8	32.1	-36.2	4.6	37.1	46.9	6
7 Corporate and foreign bonds	19.2	-0.0	-8.4	7.3	10.3	-64.8	99.2	-15.5	8.5	0.6	-74.3	7
8 Bank loans n.e.c.	0.7	2.0	-3.2	4.3	10.0	5.6	0.2	1.3	32.0	-10.6	2.4	8
9 Miscellaneous assets	99.2	182.1	57.2	-60.2	-109.3	152.1	209.9	-493.6	175.9	35.2	0.4	9
10 Investment in bank subsidiaries	130.7	46.6	106.9	-46.7	-20.3	92.6	83.3	-342.5	-31.9	163.2	117.7	10
11 Investment in nonbank subsidiaries	-63.0	42.0	-91.4	-15.6	-5.8	11.9	104.1	-172.6	27.1	-179.2	-105.3	11
12 Other	31.5	93.4	41.7	2.1	-83.2	47.6	22.5	21.6	180.6	51.3	-12.0	12
13 Net increase in liabilities	47.2	154.7	-11.3	-98.1	-125.0	-3.9	338.9	-602.4	125.5	-56.1	-79.1	13
14 Net interbank liabilities	-50.9	-69.5	-1.6	24.4	17.9	63.6	28.1	-12.2	10.8	149.2	-17.6	14
15 To domestic banks	-8.7	-78.6	21.9	34.9	49.1	-72.3	106.0	57.0	-44.2	406.7	20.9	15
16 To foreign banks	-42.2	9.1	-23.5	-10.6	-31.2	135.9	-77.9	-69.2	55.1	-257.5	-38.5	16
17 Federal funds and security RPs (net)	0.1	-0.4	-19.9	-1.8	-15.0	-30.3	-33.2	71.2	-32.3	-11.4	35.7	17
18 Credit market instruments	129.4	84.0	-10.3	-42.6	-75.4	-118.4	204.4	-180.9	44.3	-186.9	-107.7	18
19 Commercial paper	35.0	-39.0	-18.1	3.9	52.7	-41.0	2.7	1.4	35.6	13.3	-20.9	19
20 Corporate bonds	94.4	123.0	7.8	-46.5	-128.2	-77.4	201.8	-182.3	8.7	-200.1	-86.8	20
21 Corporate equity issues	-28.0	321.4	68.6	19.8	0.6	28.5	45.8	4.4	14.9	-22.4	20.4	21
22 Miscellaneous liabilities	-3.4	-180.7	-48.0	-97.9	-53.0	52.6	93.7	-484.9	87.7	15.3	-9.9	22
23 Equity, etc.	-65.3	46.1	13.2	-44.3	-44.0	92.5	97.3	-323.2	57.1	-0.2	51.1	23
24 Other	61.9	-226.8	-61.2	-53.5	-9.0	-39.8	-3.6	-161.7	30.6	15.5	-61.0	24
25 Discrepancy	-4.9	-12.9	-9.8	-7.0	-4.6	-6.7	-8.1	-8.5	-9.1	-9.5	-11.2	25

F.113 Banks in U.S.-Affiliated Areas (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Gross saving	0.1	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	1
2 Fixed nonresidential investment	0.1	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	2
3 Net acquisition of financial assets	-0.6	-2.3	-6.4	-15.6	-14.9	-16.9	-17.0	-13.7	-2.6	-4.1	-5.4	3
4 Checkable deposits and currency	-0.3	0.6	1.0	-0.9	-1.3	6.1	-0.5	-7.7	3.1	1.2	1.9	4
5 Credit market instruments	-6.4	-1.9	-2.8	-19.3	-17.4	-46.2	-11.7	-1.7	-5.1	-9.6	-6.1	5
6 Treasury securities	-1.9	-0.6	-0.7	0.6	1.6	1.5	-0.7	-0.2	0.0	2.1	-2.6	6
7 Agency- and GSE-backed securities	-2.7	-2.0	-3.9	-7.7	-8.4	-8.8	-12.9	-0.6	-23.5	-3.7	-2.6	7
8 Municipal securities	0.7	0.5	0.9	-0.9	-1.5	-4.4	2.9	-0.7	1.2	-1.3	1.4	8
9 Corporate and foreign bonds	0.1	0.0	1.5	-1.4	-2.3	-3.5	-0.0	0.2	21.1	-2.6	-1.8	9
10 Bank loans n.e.c.	-4.2	-1.7	-0.3	-3.3	-4.0	-10.7	0.5	0.8	-0.1	-0.3	2.7	10
11 Home mortgages	4.3	1.4	-0.3	-2.5	-1.5	-5.8	-1.4	-1.3	-5.4	-2.2	-1.1	11
12 Commercial mortgages	-2.7	0.4	-0.0	-4.0	-1.4	-14.5	-0.2	0.2	1.5	-1.5	-1.1	12
13 Miscellaneous assets	6.1	-1.0	-4.5	4.5	3.7	23.3	-4.7	-4.3	-0.6	4.3	-1.2	13
14 Net increase in liabilities	-7.7	-3.4	-1.1	-14.8	-12.5	-18.9	-16.5	-11.4	-2.0	-4.1	-7.2	14
15 Checkable deposits	1.7	-1.1	1.4	0.5	0.7	2.1	0.7	-1.3	2.2	3.9	-0.5	15
16 Small time and savings deposits	1.1	1.1	-2.9	-5.2	-1.0	-18.3	0.5	-1.9	0.3	-0.8	-0.1	16
17 Large time deposits	1.1	1.1	-2.9	-5.2	-1.0	-18.3	0.5	-1.9	0.3	-0.8	-0.1	17
18 Miscellaneous liabilities	-11.6	-4.5	3.3	-5.0	-11.2	15.6	-18.2	-6.3	-4.9	-6.4	-6.6	18
19 Discrepancy	-7.1	-1.1	5.3	0.8	2.5	-2.0	0.5	2.4	0.5	0.0	-1.8	19

(1) Commercial banks and branches of U.S.-chartered commercial banks located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

F.114 Savings Institutions (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2007	2008	2009	2010	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Gross saving	11.1	19.2	6.1	4.0	3.6	1.8	3.9	6.6	6.5	5.6	7.7	1
2 Fixed nonresidential investment	3.9	3.3	2.7	2.5	2.4	2.5	2.6	2.6	2.7	2.7	2.9	2
3 Net acquisition of financial assets	99.6	-290.4	-269.8	-12.4	-185.5	-36.6	-54.9	227.3	-209.5	-50.4	21.6	3
4 Reserves at Federal Reserve	0.6	36.4	6.5	-0.7	39.2	-21.4	-14.2	-6.5	47.3	-23.2	46.7	4
5 Checkable deposits and currency	-0.5	-11.2	-4.2	-2.4	-14.8	17.5	9.9	-22.1	5.6	5.3	-13.3	5
6 Time and savings deposits	3.3	-1.6	7.0	-0.0	15.4	-3.9	-2.0	-9.5	23.2	-7.9	13.4	6
7 Federal funds and security RPs	27.3	-10.9	-22.7	-6.6	-10.1	-6.8	-3.2	-6.3	-3.7	4.3	5.2	7
8 Credit market instruments	63.0	-276.1	-249.6	6.6	-118.9	-15.9	-23.7	184.8	-187.2	-30.3	-53.5	8
9 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Treasury securities	-5.4	-4.1	3.8	-0.9	1.5	-1.8	-2.7	-0.5	0.5	-1.9	-3.2	10
11 Agency- and GSE-backed securities	0.3	-3.5	19.6	22.9	36.5	-11.2	16.0	50.5	14.2	-1.3	-12.0	11
12 Residential mortgage pass-through securities	5.8	1.9	-12.9	12.5	6.9	2.3	9.9	30.9	-18.9	-10.7	6.5	12
13 Commercial mortgage pass-through securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.5	1.6	0.1	13
14 Residential CMOs and other structured MBS	-1.5	5.6	10.2	12.1	15.4	-14.6	19.5	28.1	21.4	18.9	11.1	14
15 Commercial CMOs and other structured MBS	0.0	0.0	-0.0	-0.0	0.0	0.0	0.0	-0.0	0.0	1.1	0.0	15
16 Other	-4.0	-11.0	22.3	-1.7	14.1	1.0	-13.4	-8.5	11.2	-12.2	-29.8	16
17 Municipal securities	-0.1	-3.3	1.5	1.8	1.4	1.9	0.4	3.6	-0.9	0.9	0.0	17
18 Corporate and foreign bonds	49.5	-33.7	-24.0	-10.5	-13.6	-0.8	-18.9	-8.8	-12.2	-7.8	-2.4	18
19 Private residential mortgage pass-through securities	-4.5	-1.4	-2.6	-0.4	0.3	-0.3	-1.1	-0.5	-0.6	-1.0	-0.3	19
20 Private commercial mortgage pass-through securities	0.0	0.0	0.0	0.0	0.0	-0.0	0.0	0.1	-0.4	-0.0	-0.0	20
21 Private residential CMOs and other structured MBS	39.5	-41.9	-30.8	-6.1	-9.2	-1.4	-9.3	-4.4	-5.8	-3.7	-5.0	21
22 Private commercial CMOs and other structured MBS	0.0	0.0	-0.0	-0.0	0.0	0.1	0.0	-0.2	-0.0	0.0	0.1	22
23 Other	14.5	9.5	9.5	-4.1	-4.8	0.8	-8.6	-3.9	-5.4	-3.1	2.9	23
24 Other loans and advances	6.2	6.4	-14.5	6.4	-1.2	-3.7	27.2	3.5	0.6	-25.5	12.9	24
25 Mortgages	17.2	-233.4	-227.3	-18.5	-129.4	-10.6	-51.9	117.9	-181.1	-5.4	-56.3	25
26 Consumer credit	-4.8	-4.5	-8.8	5.3	-14.2	10.5	6.1	18.7	-8.3	10.8	7.4	26
27 Corporate equities	-0.1	-1.5	-0.5	-1.3	-9.0	-1.5	0.7	4.8	-5.5	0.7	4.7	27
28 Miscellaneous assets	6.2	-25.4	-6.2	-8.0	-87.3	-4.6	-22.3	82.2	-89.1	0.7	18.4	28
29 Net increase in liabilities	116.7	-251.8	-269.8	-22.5	-201.8	-44.9	-65.5	222.1	-203.6	-54.7	10.6	29
30 Deposits	13.2	-156.0	-53.3	13.9	-138.0	-17.7	44.5	166.7	-112.7	-56.1	109.4	30
31 Checkable	4.5	-2.9	13.1	-0.8	1.5	-3.7	-3.0	2.1	6.4	-8.2	13.1	31
32 Small time and savings	27.6	-59.6	89.4	-5.2	-151.5	-27.9	19.3	139.4	-133.3	-54.7	65.0	32
33 Large time	-19.0	-93.5	-155.8	19.9	12.0	14.0	28.2	25.3	14.3	6.8	31.3	33
34 Security RPs	-24.1	-0.0	1.8	-6.0	1.0	-14.8	-4.2	-6.2	-37.6	-5.0	-6.2	34
35 Credit market instruments	104.1	-67.1	-169.6	-29.0	-60.2	-41.6	-61.9	47.9	-39.9	-33.3	-63.1	35
36 Corporate bonds	-0.3	-8.0	-0.2	-3.6	-12.4	-0.8	-0.9	-0.2	-2.1	0.2	-0.2	36
37 Bank loans n.e.c.	13.3	13.0	-29.8	-1.2	1.4	-10.3	8.6	-4.4	5.7	1.0	-2.0	37
38 Other loans and advances	91.1	-72.2	-139.6	-24.2	-49.2	-30.6	-69.6	52.5	-43.4	-34.5	-60.9	38
39 Corporate equities	3.3	1.7	1.5	0.5	0.7	0.2	0.6	0.4	0.6	0.4	0.6	39
40 Taxes payable	-2.0	-0.3	0.3	-0.3	1.0	-2.0	-0.5	0.2	1.9	-2.4	0.3	40
41 Miscellaneous liabilities	22.2	-30.1	-50.5	-1.6	-6.4	30.9	-44.1	13.1	-16.0	41.6	-30.3	41
42 Investment by parent	0.2	2.5	10.6	-1.0	-0.2	-1.2	2.3	-5.1	1.0	-2.1	-1.3	42
43 Other	22.0	-32.6	-61.1	-0.6	-6.3	32.2	-46.5	18.2	-17.0	43.7	-29.0	43
44 Discrepancy	24.3	54.4	3.4	-8.7	-15.1	-9.0	-9.4	-1.2	9.6	-1.5	-6.1	44

(1) State-chartered savings banks, federal savings banks, cooperative banks, and savings and loan associations.

F.115 Credit Unions

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2007	2008	2009	2010	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Gross saving	9.0	7.0	6.8	8.8	8.4	9.0	9.1	8.9	8.3	7.2	9.9	1
2 Fixed nonresidential investment	3.8	3.9	3.5	3.4	3.2	3.3	3.4	3.5	3.6	3.6	3.8	2
3 Net acquisition of financial assets	42.5	53.8	70.3	29.3	-20.6	37.5	58.2	42.0	25.2	25.1	82.8	3
4 Reserves at Federal Reserve	0.0	4.7	18.1	14.1	48.9	-33.3	34.0	6.6	71.5	-18.1	-33.8	4
5 Checkable deposits and currency	-1.1	-5.7	1.4	-6.3	-64.1	52.7	14.9	-28.6	-77.0	50.4	87.3	5
6 Time and savings deposits	-0.0	11.4	9.5	5.6	6.3	4.3	6.9	4.9	-3.7	-0.3	13.7	6
7 Federal funds and security RPs (net)	-2.6	-4.8	2.4	-0.1	-0.2	0.1	-0.5	0.0	-0.0	75.4	-31.4	7
8 Credit market instruments	35.3	40.0	33.1	24.6	36.8	26.2	-41.0	76.4	50.5	10.8	17.0	8
9 Open market paper	-0.5	-0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Treasury securities	3.0	-1.6	5.3	5.8	6.9	5.5	-25.8	36.7	7.5	0.1	-3.5	10
11 Agency- and GSE-backed securities	-4.1	14.4	27.9	40.8	36.6	30.5	22.5	73.7	45.2	7.7	23.8	11
12 Corporate and foreign bonds	3.9	-8.9	-7.0	-15.0	-0.6	-0.4	-27.4	-31.4	0.2	0.2	-0.5	12
13 Other loans and advances	0.0	2.7	2.7	0.8	-4.1	5.0	2.7	-0.5	-6.2	5.6	3.1	13
14 Home mortgages	31.8	33.2	3.2	2.8	15.7	-3.3	9.0	-10.1	17.0	-11.4	5.2	14
15 Consumer credit	1.2	0.5	1.0	-10.7	-17.8	-11.1	-21.9	8.0	-13.2	8.6	-11.0	15
16 Mutual fund shares	-0.0	-0.0	-0.7	0.2	0.9	0.0	-0.0	-0.1	0.6	0.6	-0.2	16
17 Miscellaneous assets	11.0	8.4	6.4	-8.7	-49.1	-12.5	43.8	-17.1	-16.7	-93.7	30.2	17
18 Net increase in liabilities	39.5	54.5	72.6	25.6	-24.8	32.0	54.2	41.1	19.8	13.2	77.1	18
19 Shares/deposits	31.7	45.1	72.0	34.4	8.5	38.9	55.5	34.7	25.7	23.9	83.8	19
20 Checkable	1.1	1.6	11.6	5.5	6.3	-1.1	1.0	15.8	25.0	-6.4	21.0	20
21 Small time and savings	25.8	43.0	43.4	26.2	-1.1	39.2	50.1	16.4	-3.9	30.0	58.1	21
22 Large time	4.8	0.5	17.0	2.7	3.3	0.8	4.4	2.5	4.6	0.3	4.7	22
23 Other loans and advances	13.4	8.3	-14.1	-0.4	-4.4	-1.6	0.8	3.6	-9.6	-3.5	3.7	23
24 Miscellaneous liabilities	-5.6	1.1	14.7	-8.4	-28.9	-5.3	-2.1	2.7	3.8	-7.2	-10.5	24
25 Discrepancy	2.3	3.7	5.6	1.8	1.0	0.1	1.7	4.4	-0.6	-8.4	0.4	25

F.116 Property-Casualty Insurance Companies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Gross saving less net capital transfers paid (1)	56.1	30.0	45.1	41.0	40.4	37.9	42.6	43.0	48.4	43.7	47.9	1
2 Fixed nonresidential investment	19.5	19.9	19.9	20.1	19.0	20.0	20.6	21.0	21.4	21.8	22.7	2
3 Net acquisition of financial assets	43.0	25.1	40.6	-15.6	-27.2	25.9	32.9	-94.0	26.5	-4.5	-17.7	3
4 Checkable deposits and currency	12.8	-14.8	-0.3	5.0	2.6	35.3	8.9	-26.8	4.8	7.1	-39.7	4
5 Money market fund shares	7.2	12.1	-3.2	-4.0	-17.2	-2.7	13.3	-9.3	8.4	-6.4	-10.2	5
6 Security RPs	1.7	0.8	0.1	-0.7	15.0	-8.8	-0.7	-8.3	-1.2	-4.7	-1.3	6
7 Credit market instruments	5.3	-15.9	33.3	3.9	0.4	1.7	19.7	-6.3	20.4	-19.3	0.7	7
8 Open market paper	-3.1	5.8	-9.3	-1.9	5.1	-2.9	5.6	-15.5	2.6	-2.0	-11.1	8
9 Treasury securities	-38.7	-5.6	22.9	3.2	-5.7	2.2	10.9	5.5	6.2	-5.2	-4.7	9
10 Agency- and GSE-backed securities	3.8	-11.5	1.9	-0.4	-0.4	-0.4	-0.4	-0.4	1.7	-1.9	2.3	10
11 Municipal securities	36.1	10.6	-12.6	-21.0	-21.5	-21.1	-20.8	-20.5	5.2	-5.8	6.9	11
12 Corporate and foreign bonds	5.9	-15.4	30.8	24.3	23.6	24.1	24.6	25.0	4.8	-5.4	6.4	12
13 Commercial mortgages	1.3	0.2	-0.5	-0.3	-0.7	-0.1	-0.1	-0.4	-0.2	1.0	1.0	13
14 Corporate equities	0.5	35.1	-2.4	-20.9	-43.1	-2.1	-22.2	-16.3	1.8	-10.3	27.0	14
15 Mutual fund shares	-0.5	-0.4	0.1	-0.1	-0.0	-0.0	-0.1	-0.1	-0.2	-0.0	-0.0	15
16 Trade receivables	-1.6	1.3	-3.7	0.8	7.4	7.7	1.3	-13.1	2.5	15.2	2.0	16
17 Miscellaneous assets	17.6	6.8	16.7	0.4	7.7	-5.2	12.7	-13.7	-9.9	13.9	3.8	17
18 Net increase in liabilities	9.4	14.3	0.2	2.4	-17.3	5.9	21.8	-0.8	-1.2	31.4	-13.1	18
19 Security RPs	-0.7	1.9	-1.7	0.8	-0.6	0.7	-0.5	3.7	-3.4	0.2	-0.6	19
20 Corporate equity issues	-13.2	0.4	-5.3	-12.7	-23.6	-3.8	-10.0	-13.4	-11.1	2.9	-18.4	20
21 Taxes payable (net)	-2.4	-28.1	5.3	5.6	12.6	-25.8	13.6	22.2	8.8	-20.7	-25.1	21
22 Miscellaneous liabilities	25.8	40.2	1.9	8.7	-5.6	34.8	18.7	-13.3	4.5	49.0	31.0	22
23 Discrepancy	3.1	-0.6	-15.1	38.8	31.3	-2.1	11.0	115.2	-0.6	57.7	29.8	23

(1) Net capital transfers paid from table F.9, line 51.

F.117 Life Insurance Companies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2007	2008	2009	2010	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Gross saving	5.2	-44.8	16.4	28.2	18.5	40.1	32.1	21.9	19.4	19.2	20.6	1
2 Fixed nonresidential investment	14.1	14.4	14.3	14.5	13.7	14.4	14.9	15.2	15.4	15.8	16.4	2
3 Net acquisition of financial assets	240.5	167.1	115.3	189.9	143.2	362.1	230.6	23.8	85.2	191.1	297.1	3
4 Checkable deposits and currency	2.3	24.4	-32.1	1.0	-12.0	40.3	6.9	-31.2	-17.6	5.7	40.8	4
5 Money market fund shares	-1.6	17.5	-5.5	-12.7	-15.6	-13.1	-11.7	-10.4	-5.0	-7.3	-3.7	5
6 Security RPs	0.2	5.2	2.2	0.7	4.4	-1.3	0.1	-0.6	-4.8	-3.6	8.0	6
7 Credit market instruments	84.8	11.6	139.8	151.6	84.4	158.2	202.8	161.1	168.3	106.4	221.7	7
8 Open market paper	13.1	-3.4	11.5	-8.9	-58.1	8.0	32.8	-18.3	-5.8	-15.1	23.4	8
9 Treasury securities	-17.3	35.1	27.7	23.2	20.6	22.3	24.0	25.9	-12.1	1.8	34.9	9
10 Agency- and GSE-backed securities	5.5	-16.7	5.8	4.0	3.6	3.9	4.1	4.5	40.4	14.5	21.3	10
11 Municipal securities	4.8	5.7	26.1	39.2	32.8	36.7	41.2	46.1	11.0	4.3	6.3	11
12 Corporate and foreign bonds	43.1	-45.5	97.6	102.9	102.1	100.8	102.2	106.7	127.8	73.5	115.1	12
13 Other loans and advances	13.2	20.3	-12.6	-0.2	-3.7	0.2	2.8	-0.2	-2.6	7.3	3.1	13
14 Mortgages	22.4	16.3	-16.3	-8.6	-12.9	-13.7	-4.4	-3.6	9.5	20.1	17.7	14
15 Corporate equities	84.1	81.8	33.4	45.6	66.5	62.6	26.6	26.6	22.5	28.6	45.5	15
16 Mutual fund shares	31.3	-10.7	0.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.2	16
17 Miscellaneous assets	39.5	37.2	-22.5	2.8	14.5	114.4	4.9	-122.7	-79.2	60.2	-16.3	17
18 Net increase in liabilities	198.7	166.9	30.9	168.1	100.1	317.2	214.7	40.3	98.2	129.7	259.9	18
19 Security RPs	-1.1	-7.3	-0.5	-2.2	-13.1	2.8	4.5	-2.9	-3.0	2.1	-1.4	19
20 Corporate equity issues	-30.6	-10.7	-0.9	-4.8	-7.6	-13.3	7.8	-6.1	-8.7	-11.5	-16.0	20
21 Other loans and advances	14.5	26.2	-6.6	-3.2	-10.8	0.0	-1.2	-0.8	1.8	2.4	0.9	21
22 Life insurance reserves	33.0	66.0	25.4	16.4	1.2	13.1	48.3	2.9	36.1	56.0	109.5	22
23 Pension fund reserves (1)	118.6	65.5	25.1	104.2	112.9	68.4	139.9	95.7	30.8	108.5	51.1	23
24 Taxes payable (net)	-3.4	-19.7	-7.0	2.6	5.8	-2.7	11.7	-4.5	3.8	-4.8	-4.9	24
25 Miscellaneous liabilities	67.6	46.8	-4.6	55.1	11.7	249.0	3.7	-44.0	37.4	-23.1	120.8	25
26 Discrepancy	-50.7	-59.4	-82.4	-8.2	-38.3	-19.2	1.4	23.2	16.9	-58.0	-32.9	26

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 25).

F.118 Private Pension Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Gross saving	0.3	0.4	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	1
2 Fixed nonresidential investment	1.0	0.8	0.6	0.5	0.5	0.5	0.5	0.5	0.6	0.6	0.6	2
3 Net acquisition of financial assets	31.7	-36.8	60.0	61.2	46.5	87.8	49.5	61.1	78.6	108.5	71.6	3
4 Checkable deposits and currency	0.6	0.5	4.2	11.5	10.0	11.8	11.0	13.4	13.3	13.5	12.2	4
5 Time and savings deposits	4.6	0.3	4.7	4.4	4.0	5.0	3.3	5.4	3.8	3.9	3.9	5
6 Money market fund shares	3.4	2.3	0.6	-0.1	0.2	0.0	-0.4	-0.2	-0.2	-0.2	-0.2	6
7 Security RPs	3.4	7.3	3.1	0.9	0.3	-19.8	21.9	1.2	0.8	-17.0	3.9	7
8 Credit market instruments	102.5	90.6	111.6	108.0	108.2	97.0	97.5	129.5	80.3	106.9	113.5	8
9 Open market paper	-4.8	10.2	-10.5	-11.7	-19.7	-14.2	-4.3	-8.6	-0.8	-1.1	-1.1	9
10 Treasury securities	38.7	15.4	125.8	176.0	123.6	263.0	238.2	79.0	53.3	89.3	93.3	10
11 Agency- and GSE-backed securities	28.2	21.3	-49.0	-98.1	-38.1	-194.5	-163.1	3.2	-22.5	-11.5	-11.9	11
12 Corporate and foreign bonds	39.8	42.7	42.8	40.6	38.5	38.2	28.7	56.9	51.3	31.3	34.3	12
13 Mortgages	0.7	0.9	2.6	1.3	3.9	4.5	-2.1	-1.0	-1.0	-1.0	-1.0	13
14 Corporate equities	-188.3	-184.6	-175.6	-111.1	-134.8	-111.1	-111.4	-87.0	-83.6	-80.8	-81.7	14
15 Mutual fund shares	88.1	35.5	89.8	80.4	106.3	108.0	28.0	79.2	91.4	99.5	22.2	15
16 Miscellaneous assets	17.5	11.3	21.6	-32.8	-47.6	-3.1	-0.4	-80.3	-27.0	-17.5	-2.2	16
17 Unallocated insurance contracts (2)	26.3	38.2	10.1	-4.4	-28.1	14.6	5.2	-9.2	-9.0	0.0	0.0	17
18 Contributions receivable	4.4	0.7	2.5	-1.2	-2.2	-1.3	-0.8	-0.6	-0.4	-0.4	-0.4	18
19 Other	-13.2	-27.6	9.0	-27.2	-17.3	-16.4	-4.8	-70.5	-17.6	-17.1	-1.8	19
20 Pension fund reserves (liabilities) (3)	32.3	-36.4	60.1	61.3	46.5	87.8	49.5	61.2	78.7	108.5	71.7	20

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans).

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

(3) Equal to the net acquisition of nonfinancial and financial assets less gross saving (line 2 + line 3 - line 1). These liabilities are assets of the household sector.

F.119 State and Local Government Employee Retirement Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2007	2008	2009	2010	2010				2011				
					Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1 Gross saving	0.6	0.7	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	1
2 Fixed nonresidential investment	2.1	1.4	0.9	0.7	0.7	0.7	0.8	0.8	0.8	0.8	0.8	0.8	2
3 Net acquisition of financial assets	0.8	17.0	-28.2	-38.5	-34.1	-64.0	-47.5	-8.5	-48.1	-42.5	-63.9	-63.9	3
4 Checkable deposits and currency	4.8	-0.2	-0.0	-0.5	0.2	-1.0	-1.2	0.1	3.5	-0.9	3.9	3.9	4
5 Time and savings deposits	-0.1	-0.0	-0.0	-0.0	0.0	-0.0	-0.0	0.0	0.1	-0.0	0.2	0.2	5
6 Money market fund shares	-1.4	1.9	-0.0	-0.4	0.2	-0.8	-0.9	0.1	2.9	-0.8	3.1	3.1	6
7 Security RPs	-2.5	1.8	-0.0	-0.6	0.4	-1.4	-1.5	0.1	4.7	-1.2	5.1	5.1	7
8 Credit market instruments	12.3	13.3	-8.8	-8.2	-3.9	-17.7	-14.0	2.8	34.2	-18.1	57.5	57.5	8
9 Open market paper	-4.4	-12.5	-2.0	-1.6	0.5	-5.6	-1.5	0.1	4.6	-1.2	5.0	5.0	9
10 Treasury securities	-14.6	4.8	28.1	11.1	18.5	11.4	14.3	0.3	9.2	-4.0	7.3	7.3	10
11 Agency- and GSE-backed securities	23.3	6.3	-30.5	-21.7	-23.6	-34.7	-29.1	0.4	14.1	-6.1	11.3	11.3	11
12 Municipal securities	-0.8	-1.0	0.0	0.1	0.0	0.0	0.3	0.0	0.2	-0.1	-0.3	-0.3	12
13 Corporate and foreign bonds	13.6	15.9	-4.3	3.8	0.5	11.3	1.5	1.9	7.0	-6.8	33.8	33.8	13
14 Mortgages	-4.7	-0.3	-0.1	0.1	0.3	-0.2	0.4	0.0	-0.8	0.0	0.4	0.4	14
15 Corporate equities	-6.4	1.2	-17.3	-25.8	-27.3	-38.2	-27.4	-10.2	-82.8	-18.6	-119.1	-119.1	15
16 Mutual fund shares	-5.2	-1.1	-2.5	-3.8	-4.0	-5.6	-4.0	-1.5	-12.1	-2.7	-17.4	-17.4	16
17 Miscellaneous assets	-0.6	-0.0	0.5	0.7	0.3	0.8	1.6	0.2	1.4	-0.1	2.8	2.8	17
18 Pension fund reserves (liabilities) (1)	2.3	17.7	-28.0	-38.5	-34.1	-64.0	-47.5	-8.5	-48.1	-42.5	-63.9	-63.9	18

(1) Equal to the net acquisition of nonfinancial and financial assets less gross saving (line 2 + line 3 - line 1). These liabilities are assets of the household sector.

F.120 Federal Government Retirement Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net acquisition of financial assets	47.8	78.9	78.2	81.9	66.9	72.9	78.0	109.8	80.4	-287.8	441.5	441.5	1
2 Credit market instruments	11.7	24.2	7.4	11.0	6.5	17.0	18.9	1.5	13.9	15.8	32.3	32.3	2
3 Treasury securities	11.3	24.2	6.8	10.1	5.8	15.7	14.9	3.9	14.9	13.7	30.5	30.5	3
4 Agency- and GSE-backed securities	0.3	0.0	0.6	0.7	0.5	1.0	2.6	-1.3	-0.5	1.3	1.1	1.1	4
5 Corporate and foreign bonds	0.1	-0.1	0.1	0.2	0.2	0.3	1.4	-1.1	-0.6	0.7	0.7	0.7	5
6 Corporate equities	2.7	-8.6	8.8	5.2	8.4	0.6	-4.2	16.2	0.0	2.4	-17.3	-17.3	6
7 Miscellaneous assets(2)	33.3	63.3	61.9	65.7	52.0	55.4	63.3	92.1	66.6	-305.9	426.5	426.5	7
8 Pension fund reserves (liabilities) (3)	47.8	78.9	78.2	81.9	66.9	72.9	78.0	109.8	80.4	-287.8	441.5	441.5	8

(1) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and nonmarketable government securities held by federal government retirement funds.

(2) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(3) Liabilities of the sector are assets of the household sector.

F.121 Money Market Mutual Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2007	2008	2009	2010	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Net acquisition of financial assets	720.9	724.2	-499.0	-502.9	-1109.4	-576.6	-130.6	-195.1	-92.6	-60.3	-318.7	1
2 Foreign deposits	43.2	2.0	-32.2	8.7	-18.7	0.3	46.5	6.8	6.6	18.8	-102.0	2
3 Checkable deposits and currency	-4.8	5.6	10.4	-3.7	1.7	0.2	-0.0	-16.7	55.9	15.7	-40.0	3
4 Time and savings deposits	63.9	84.6	217.9	-105.2	-310.1	-276.6	154.9	11.1	-58.6	-6.9	-252.3	4
5 Security RPs	211.3	-63.5	-62.5	-0.5	-94.8	228.1	-9.3	-126.1	-90.8	217.3	-57.7	5
6 Credit market instruments	375.6	738.6	-644.0	-410.0	-630.6	-344.8	-345.3	-319.4	58.5	-109.8	109.8	6
7 Open market paper	66.3	-56.1	-108.0	-116.3	-205.7	-142.1	-26.5	-90.8	69.9	-27.0	-81.3	7
8 Treasury securities	95.5	399.5	-171.3	-71.0	-25.0	-77.8	-152.5	-28.7	141.3	21.9	144.3	8
9 Agency- and GSE-backed securities	104.5	520.3	-213.2	-140.1	-304.3	-43.6	-78.8	-133.9	-104.6	-57.3	177.6	9
10 Municipal securities	100.7	23.6	-93.3	-66.9	-119.9	-53.6	-54.3	-39.9	-45.9	-45.5	-30.5	10
11 Corporate and foreign bonds	8.5	-148.8	-58.1	-15.7	24.4	-27.7	-33.3	-26.1	-2.3	-1.9	-100.3	11
12 Miscellaneous assets	31.8	-43.1	11.3	7.7	-57.1	-183.9	22.7	249.2	-64.2	-195.4	23.5	12
13 Net share issues (liabilities)	720.9	724.2	-499.0	-502.9	-1109.4	-576.6	-130.6	-195.1	-92.6	-60.3	-318.7	13

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance companies sector (table F.117).

F.122 Mutual Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Gross saving	13.4	-5.7	-83.3	-103.6	-96.4	-102.0	-106.5	-109.4	-103.6	-103.6	-88.6	1
2 Net acquisition of financial assets	364.7	31.0	490.5	388.6	558.6	22.7	570.3	403.0	1004.6	426.6	-243.7	2
3 Security RPs	-0.6	-7.4	28.6	-15.8	-12.9	-90.0	29.4	10.3	324.3	13.1	-317.6	3
4 Credit market instruments	271.1	73.3	380.7	374.3	517.4	163.6	565.3	250.8	527.5	388.9	145.7	4
5 Open market paper	-0.4	-62.5	28.6	-13.9	-4.4	-120.5	48.0	21.2	320.5	-26.1	-287.8	5
6 Treasury securities	18.5	8.7	67.6	41.9	57.7	33.7	64.0	12.4	2.9	32.9	57.1	6
7 Agency- and GSE-backed securities	66.2	27.3	46.4	152.0	180.7	105.5	200.5	121.4	9.1	102.9	178.9	7
8 Municipal securities	27.8	17.4	90.6	46.4	85.2	50.9	74.4	-24.9	-45.9	20.1	30.5	8
9 Corporate and foreign bonds	123.0	69.9	146.2	148.7	205.1	91.4	172.3	125.9	184.7	225.6	170.8	9
10 Other loans and advances	36.1	12.4	1.3	-0.8	-6.9	2.6	6.2	-5.2	56.2	33.5	-3.9	10
11 Corporate equities	91.3	-38.1	86.3	42.2	80.4	-29.0	3.4	113.9	142.2	-7.0	-71.8	11
12 Miscellaneous assets	2.8	3.2	-5.1	-12.0	-26.4	-21.8	-27.8	28.0	10.5	31.6	0.1	12
13 Net share issues (liabilities)	364.7	31.0	490.5	388.6	558.6	22.7	570.3	403.0	1004.6	426.6	-243.7	13
14 Discrepancy	13.4	-5.7	-83.3	-103.6	-96.4	-102.0	-106.5	-109.4	-103.6	-103.6	-88.6	14

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance companies sector (table F.117).

F.123 Closed-End and Exchange-Traded Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<i>Closed-end funds</i>												
1 Net acquisition of financial assets	17.6	-63.4	5.4	-0.6	-3.5	4.4	13.3	-16.5	1.2	0.6	30.4	1
2 Credit market instruments	-0.9	-41.1	9.4	4.2	10.0	-8.2	9.2	6.0	8.3	-2.6	-15.8	2
3 Treasury securities	-1.7	-2.4	1.2	0.7	2.5	-0.5	0.5	0.4	0.5	-0.1	-1.5	3
4 Municipal securities	1.9	-13.3	2.9	-0.6	0.9	0.6	1.9	-5.9	-2.6	-0.2	-4.4	4
5 Corporate and foreign bonds	-1.0	-25.3	5.3	4.1	6.6	-8.2	6.8	11.4	10.3	-2.3	-9.9	5
6 Corporate equities	18.4	-22.3	-3.9	-4.8	-13.5	12.5	4.2	-22.5	-7.0	3.2	46.2	6
7 Net share issues (liabilities)	17.6	-63.4	5.4	-0.6	-3.5	4.4	13.3	-16.5	1.2	0.6	30.4	7
<i>Exchange-traded funds</i>												
8 Net acquisition of financial assets	150.5	177.2	116.5	117.8	27.9	123.5	133.2	186.7	94.3	116.8	83.5	8
9 Credit market instruments	13.3	23.0	46.0	29.7	41.2	45.4	35.2	-3.2	29.7	43.6	52.2	9
10 Treasury securities	6.6	7.4	14.7	9.2	18.4	22.2	-0.8	-2.8	7.1	15.6	17.8	10
11 Municipal securities	0.6	1.7	3.6	1.7	2.6	2.9	2.2	-0.8	-0.6	1.1	0.4	11
12 Corporate and foreign bonds	6.2	13.9	27.6	18.7	20.2	20.3	33.7	0.4	23.1	27.0	34.0	12
13 Corporate equities	137.2	154.2	70.5	88.2	-13.3	78.1	98.0	189.9	64.7	73.1	31.4	13
14 Net share issues (liabilities)	150.5	177.2	116.5	117.8	27.9	123.5	133.2	186.7	94.3	116.8	83.5	14

F.124 Government-Sponsored Enterprises (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2007	2008	2009	2010	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Gross saving	4.8	6.7	9.7	10.7	10.0	10.7	11.2	10.9	7.5	6.9	8.6	1
2 Fixed nonresidential investment	1.3	1.7	1.0	3.1	3.0	3.1	3.2	3.3	3.3	3.4	3.5	2
3 Net acquisition of financial assets	301.4	233.7	-360.7	-314.0	-80.6	-411.7	-601.8	-161.9	-93.3	-495.3	-223.1	3
4 Checkable deposits and currency	-2.7	39.7	11.1	-36.0	-1.6	0.4	-207.1	64.2	28.2	-32.7	5.7	4
5 Time and savings deposits	12.8	21.9	-42.8	0.3	-18.0	9.8	-6.5	15.9	-9.3	-2.5	-45.7	5
6 Federal funds and security RPs (net)	25.3	-28.2	7.6	20.6	188.4	-50.4	-0.3	-55.2	25.2	-164.5	-3.4	6
7 Credit market instruments	239.0	242.9	-337.8	-328.2	-290.0	-334.1	-493.2	-195.6	21.8	-297.1	-358.8	7
8 Open market paper	-4.7	14.1	3.0	0.2	-4.5	7.3	-7.5	5.3	-1.7	-0.8	-0.3	8
9 Treasury securities	1.3	1.2	5.1	33.3	153.0	48.3	-10.6	-57.4	13.5	19.2	20.8	9
10 Agency- and GSE-backed securities	-11.1	207.0	-27.4	-85.1	-180.4	-117.1	-50.6	7.8	-12.4	-22.6	-0.4	10
11 Municipal securities	-2.8	-2.0	-2.2	-4.2	-4.2	-3.5	-3.8	-5.2	-4.3	-3.7	-3.8	11
12 Corporate and foreign bonds	-17.4	-77.7	-33.8	-16.9	55.8	-47.0	-18.9	-57.7	-36.6	-59.0	-22.9	12
13 Other loans and advances	237.7	38.1	-284.8	-144.7	-169.8	-160.8	-222.4	-25.6	-36.8	-107.6	-156.2	13
14 Sallie Mae	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Farm Credit System	11.9	4.8	-0.2	7.2	-12.6	3.0	23.5	15.1	4.2	-8.8	-14.4	15
16 FHLB loans	225.8	33.3	-284.6	-151.9	-157.2	-163.8	-245.9	-40.7	-41.0	-98.8	-141.8	16
17 Mortgages	35.9	62.2	2.4	-110.8	-139.9	-61.3	-179.4	-62.8	100.2	-122.7	-196.1	17
18 Home	-9.7	8.8	-11.3	-117.3	-123.4	-64.5	-192.7	-88.8	102.9	-115.5	-201.5	18
19 Consolidated trusts (2)	0.0	0.0	0.0	-232.5	30.2	-572.2	-251.7	-136.2	89.3	-71.5	-252.3	19
20 Other	-9.7	8.8	-11.3	115.1	-153.6	507.7	59.0	47.4	13.6	-44.0	50.8	20
21 Multifamily residential	42.3	42.5	14.2	2.0	-19.3	-1.9	8.5	20.5	-1.6	-5.8	7.1	21
22 Consolidated trusts (2)	0.0	0.0	0.0	25.3	35.2	4.4	12.0	49.5	23.9	23.9	21.3	22
23 Other	42.3	42.5	14.2	-23.3	-54.5	-6.3	-3.5	-29.0	-25.5	-29.6	-14.1	23
24 Farm	3.3	10.9	-0.5	4.6	2.8	5.1	4.8	5.5	-1.0	-1.4	-1.7	24
25 Consumer credit (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Miscellaneous assets	27.0	-42.6	1.2	29.3	40.6	-37.4	105.4	8.8	-159.2	1.5	179.2	26
27 Net increase in liabilities	325.6	336.4	-317.1	-263.8	-3.1	-374.5	-499.7	-178.0	-37.4	-463.7	-138.8	27
28 Credit market instruments	282.4	271.7	-475.3	-233.8	-60.1	-248.6	-372.1	-254.3	11.1	-479.9	-138.3	28
29 GSE issues (4)	282.4	271.7	-475.3	-233.8	-60.1	-248.6	-372.1	-254.3	11.1	-479.9	-138.3	29
30 Consolidated trusts (2)	0.0	0.0	0.0	-207.2	65.4	-567.8	-239.7	-86.8	113.1	-47.6	-231.0	30
31 Other	282.4	271.7	-475.3	-26.5	-125.5	319.2	-132.3	-167.5	-102.0	-432.3	92.7	31
32 U.S. government loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	32
33 Corporate equities	25.5	27.6	96.0	38.1	58.6	76.1	10.6	6.9	8.0	27.5	27.1	33
34 Miscellaneous liabilities	17.7	37.1	62.2	-68.1	-1.6	-202.0	-138.2	69.4	-56.5	-11.3	-27.7	34
35 Discrepancy	27.7	107.8	52.2	57.7	84.4	44.8	110.1	-8.5	60.2	35.2	89.4	35

(1) Federal Home Loan Banks, Fannie Mae, Freddie Mac, Farmer Mac, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation. The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (table F.125) are consolidated on Fannie Mae's and Freddie Mac's balance sheets.

(2) Consolidated trusts refers to the unpaid balance of securitized mortgages Fannie Mae and Freddie Mac moved on to their balance sheets at the beginning of 2010 in response to new accounting rules.

(3) Sallie Mae student loans.

(4) Such issues are classified as agency- and GSE-backed securities.

F.125 Agency- and GSE-Backed Mortgage Pools (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net acquisition of financial assets	623.3	497.0	415.3	186.9	169.7	228.6	159.7	189.6	263.7	146.5	124.0	1
2 Home mortgages	622.6	492.2	402.5	175.8	170.2	210.5	145.6	176.9	248.3	123.2	114.1	2
3 Multifamily residential mortgages	-0.7	4.6	13.0	11.3	2.1	16.2	14.2	12.8	17.5	23.4	15.9	3
4 Commercial mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Farm mortgages	1.4	0.1	-0.2	-0.2	-2.6	1.9	-0.1	-0.2	-2.1	-0.1	-6.0	5
6 Net increase in pool securities (liabilities)(2)	623.3	497.0	415.3	186.9	169.7	228.6	159.7	189.6	263.7	146.5	124.0	6

(1) GNMA, Fannie Mae, Freddie Mac, Farmer Mac, and Farmers Home Administration pools. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools are consolidated on Fannie Mae's and Freddie Mac's balance sheets (table F.124). Also includes agency- and GSE-backed mortgage pool securities that are used as collateral for agency- and GSE-backed CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans.

(2) Such issues are classified as agency- and GSE-backed securities.

F.126 Issuers of Asset-Backed Securities (ABS)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2007	2008	2009	2010	2010				2011				
					Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1 Gross saving	0.6	0.5	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	1
2 Fixed nonresidential investment	0.1	0.1	0.1	0.1	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	2
3 Net acquisition of financial assets	339.9	-407.6	-739.8	-514.9	-632.3	-550.9	-465.4	-410.9	-368.8	-241.7	-252.4	-252.4	3
4 Treasury securities	24.7	-13.6	-18.3	-13.8	-16.7	-14.1	-14.4	-9.9	-16.7	-13.2	-17.4	-17.4	4
5 Agency- and GSE-backed securities (1)	27.6	-27.8	-227.9	-107.5	-148.2	-139.6	-93.0	-49.3	-55.2	24.7	28.9	28.9	5
6 Other loans and advances	88.6	37.9	-51.1	-39.0	-41.7	-42.1	-19.2	-52.8	-81.9	38.8	-6.7	-6.7	6
7 Mortgages (2)	173.0	-350.6	-366.9	-288.4	-269.9	-305.7	-299.3	-278.6	-206.2	-239.5	-221.3	-221.3	7
8 Home	34.6	-310.9	-319.7	-239.7	-234.4	-244.6	-235.6	-244.0	-216.5	-194.2	-185.2	-185.2	8
9 Multifamily residential	20.6	-10.8	-5.8	-8.7	-3.7	-6.7	-8.5	-15.8	-2.8	-7.0	-8.7	-8.7	9
10 Commercial	117.8	-28.9	-41.4	-40.1	-31.8	-54.4	-55.3	-18.8	13.1	-38.3	-27.4	-27.4	10
11 Consumer credit	22.6	-37.3	-41.3	-56.8	-131.2	-45.3	-39.9	-10.9	-15.8	-42.8	-21.4	-21.4	11
12 Trade credit	3.4	-16.1	-34.3	-9.5	-24.6	-4.2	0.4	-9.5	7.1	-9.8	-14.5	-14.5	12
13 Net increase in liabilities	339.4	-408.0	-740.1	-515.2	-632.7	-551.2	-465.7	-411.2	-369.0	-242.0	-252.7	-252.7	13
14 Commercial paper	-194.2	-83.9	-266.2	-40.3	-104.8	-62.7	114.8	-108.6	54.3	-44.3	51.2	51.2	14
15 Corporate bonds (net) (5)	533.6	-324.1	-473.9	-474.9	-527.8	-488.5	-580.5	-302.7	-423.3	-197.6	-303.8	-303.8	15
16 Discrepancy	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	-0.0	16
Memo:													
Securitized assets not included above													
17 Consumer leases (3)	-0.5	-0.4	-0.4	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	17
18 REIT assets (4)	-17.9	-46.7	-25.3	-4.6	13.6	-4.2	-2.5	-25.3	2.7	-1.4	3.6	3.6	18

(1) Agency- and GSE-backed mortgage pool securities backing privately issued CMOs.

(2) Mortgages backing privately issued pool securities and privately issued CMOs.

(3) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a nonfinancial asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.

(4) Included in table F.128.

(5) Net issuance less net acquisition of corporate bonds held as assets.

F.127 Finance Companies (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Gross saving	76.1	88.4	92.4	111.5	89.1	98.7	120.8	137.3	77.5	73.0	75.3	75.3	1
2 Fixed nonresidential investment	61.9	42.5	16.5	29.0	27.3	28.7	29.7	30.2	30.9	31.4	32.6	32.6	2
3 Net acquisition of financial assets	19.9	-59.5	-189.2	-164.3	-332.1	-114.8	-174.1	-36.4	-22.9	-128.9	-28.7	-28.7	3
4 Checkable deposits and currency	0.4	0.3	0.5	-1.7	-4.4	1.1	-2.4	-0.9	1.7	0.3	1.9	1.9	4
5 Time and savings deposits	1.2	0.8	1.6	-5.0	-13.3	3.2	-7.3	-2.7	5.2	0.8	5.7	5.7	5
6 Credit market instruments	16.6	-72.3	-223.3	-141.7	-241.2	-116.1	-159.2	-50.4	-53.3	-108.7	-84.2	-84.2	6
7 Corporate and foreign bonds	4.5	3.0	6.3	-19.6	-51.9	12.3	-28.6	-10.3	20.4	3.3	22.3	22.3	7
8 Other loans and advances	24.9	16.9	-91.0	-19.0	-60.2	-46.0	35.6	-5.6	-18.3	-53.5	0.3	0.3	8
9 Mortgages	-62.5	-84.0	-50.5	-56.9	-60.5	-46.5	-56.9	-63.5	-61.2	-29.5	-49.6	-49.6	9
10 Consumer credit	49.7	-8.3	-88.0	-46.2	-68.6	-36.0	-109.3	29.1	5.8	-28.9	-57.2	-57.2	10
11 Miscellaneous assets	1.7	11.8	31.9	-15.9	-73.1	-2.8	-5.1	17.5	23.4	-21.4	47.9	47.9	11
12 Net increase in liabilities	26.5	-69.1	-250.2	-185.5	-339.8	-154.1	-220.0	-28.1	-84.6	-128.9	-14.6	-14.6	12
13 Credit market instruments	34.9	-79.4	-156.2	-173.9	-309.9	-176.2	-143.0	-66.5	-9.7	-169.8	35.6	35.6	13
14 Open market paper	-15.1	-22.6	-38.8	1.7	33.7	-10.2	-16.0	-0.7	30.7	-26.3	18.4	18.4	14
15 Corporate bonds	-2.8	-49.6	-87.0	-110.7	-284.6	-94.6	-46.1	-17.5	-90.8	-58.8	28.1	28.1	15
16 Bank loans n.e.c.	52.8	-7.1	-30.4	-64.9	-59.0	-71.3	-80.9	-48.2	50.4	-84.8	-10.9	-10.9	16
17 Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Taxes payable	-1.5	-0.1	-2.8	0.3	-0.4	0.3	0.6	0.5	-0.5	0.1	2.0	2.0	18
19 Miscellaneous liabilities	-6.9	10.4	-91.2	-11.8	-29.4	21.8	-77.6	37.9	-74.3	40.8	-52.2	-52.2	19
20 Foreign direct investment in U.S.	-5.6	12.2	12.1	2.4	1.5	1.5	6.5	0.4	4.3	12.1	1.8	1.8	20
21 Investment by parent	-13.4	-8.4	-32.6	-15.9	-12.4	-15.3	-4.1	-31.7	-28.2	42.3	-2.7	-2.7	21
22 Other	12.0	6.5	-70.7	1.6	-18.5	35.6	-80.0	69.2	-50.5	-13.6	-51.3	-51.3	22
23 Discrepancy	20.8	36.3	14.9	61.3	54.1	30.6	45.3	115.4	-15.0	41.6	56.8	56.8	23
Memo:													
24 Consumer leases not included above (2)	16.9	-11.8	-25.7	-15.7	-30.8	-14.1	-9.7	-8.3	2.4	2.0	4.3	4.3	24

(1) Includes retail captive finance companies and mortgage companies.

(2) See footnote (3), table F.126.

F.128 Real Estate Investment Trusts (REITs)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2007	2008	2009	2010	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Gross saving	-18.0	-11.6	7.1	7.3	12.1	3.7	6.0	7.4	7.1	5.2	7.1	1
2 Fixed nonresidential investment	11.2	6.0	3.8	2.6	2.5	2.6	2.6	2.7	2.7	2.8	2.9	2
3 Multifamily residential investment	-9.3	0.1	-0.1	4.7	6.2	3.0	7.7	1.7	1.6	3.9	9.3	3
4 Net acquisition of financial assets	-26.1	-67.9	-9.3	41.8	22.6	46.2	70.6	27.8	254.5	177.5	114.1	4
5 Checkable deposits and currency	-1.8	1.8	7.9	-2.8	-4.2	3.1	-5.6	-4.4	22.0	-12.9	13.8	5
6 Credit market instruments	-19.9	-68.9	-8.7	37.1	16.8	19.1	59.3	53.4	207.8	175.8	89.2	6
7 Agency- and GSE-backed securities	23.5	0.7	15.5	38.2	16.1	22.5	55.7	58.4	189.6	104.8	88.8	7
8 Corporate and foreign bonds	-30.2	-22.8	3.8	5.3	8.0	2.6	7.7	3.0	15.1	6.5	3.6	8
9 Mortgages	-13.2	-46.9	-28.0	-6.3	-7.3	-5.9	-4.1	-8.1	3.1	64.5	-3.1	9
10 Home	-23.5	-46.4	-21.7	-3.7	-6.5	-8.4	-0.6	0.6	0.4	54.4	5.6	10
11 Multifamily residential	0.2	-0.9	-2.0	-0.4	-0.5	-0.0	-0.5	-0.5	-0.5	-0.0	-0.3	11
12 Commercial	10.1	0.4	-4.3	-2.3	-0.3	2.5	-3.0	-8.2	3.1	10.1	-8.4	12
13 Miscellaneous assets	-4.4	-0.8	-8.5	7.4	10.0	23.9	16.9	-21.2	24.7	14.5	11.1	13
14 Net increase in liabilities	25.7	-56.1	-28.5	71.0	65.0	62.2	85.5	71.4	287.3	231.3	166.4	14
15 Security RPs	-6.2	-12.3	11.1	30.0	-6.2	22.0	30.6	73.7	161.9	104.5	95.2	15
16 Credit market instruments	10.2	-53.8	-50.0	4.6	4.6	-8.6	35.7	-13.4	44.5	75.9	25.9	16
17 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Corporate bonds	0.7	-60.3	-41.3	-0.1	12.5	-4.3	28.9	-37.5	46.4	59.9	2.6	18
19 Bank loans n.e.c.	4.8	-0.3	-12.1	-2.2	-8.7	-6.3	3.7	2.4	-9.0	-2.4	19.1	19
20 Mortgages	4.7	6.8	3.4	6.9	0.8	1.9	3.1	21.8	7.1	18.4	4.2	20
21 Corporate equity issues	17.1	12.8	24.2	28.2	10.9	33.2	24.4	44.4	64.1	39.8	30.7	21
22 Miscellaneous liabilities	4.6	-2.7	-13.8	8.2	55.7	15.5	-5.2	-33.2	16.7	11.2	14.7	22
23 Discrepancy	31.9	-5.8	-15.8	29.3	45.8	14.1	10.6	46.7	35.7	52.4	47.3	23
Memo:												
24 Securitized assets included above	-17.9	-46.7	-25.3	-4.6	13.6	-4.2	-2.5	-25.3	2.7	-1.4	3.6	24
25 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Home mortgages	-20.2	-40.6	-25.7	1.1	5.3	-0.0	-0.9	-0.0	0.6	0.3	5.0	26
27 Multifamily residential mortgages	-0.0	-0.0	-0.0	-0.0	0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	27
28 Commercial mortgages	2.4	-6.1	0.4	-5.7	8.2	-4.1	-1.5	-25.2	2.2	-1.7	-1.3	28

F.129 Security Brokers and Dealers

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2007	2008	2009	2010	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Gross saving	-20.7	-98.5	35.4	44.6	51.9	34.1	38.1	54.5	27.0	29.6	28.5	1
2 Fixed nonresidential investment	25.7	21.3	25.1	24.6	23.3	24.4	25.2	25.6	26.1	26.7	27.7	2
3 Net acquisition of financial assets	350.3	-874.8	-133.0	-9.1	247.7	-436.5	230.1	-77.5	342.1	108.6	-555.3	3
4 Checkable deposits and currency	24.5	15.1	-29.4	6.2	-2.2	-16.4	13.8	29.6	-19.5	65.5	26.9	4
5 Credit market instruments	219.7	-85.7	-192.1	32.2	135.6	11.5	76.2	-94.3	69.3	30.9	-86.7	5
6 Open market paper	22.8	-21.4	-24.2	-5.3	-12.2	-21.6	4.4	8.2	13.4	10.6	-6.0	6
7 Treasury securities	7.1	250.6	-67.6	-28.5	59.7	-71.3	-19.7	-82.6	8.6	-28.1	160.5	7
8 Agency- and GSE-backed securities	152.2	-47.5	-131.8	38.9	66.5	137.5	46.6	-94.9	13.7	85.9	-31.9	8
9 Municipal securities	-0.7	-11.4	-3.3	4.6	19.6	-21.3	16.8	3.2	-12.0	14.3	-15.9	9
10 Corporate and foreign bonds	27.3	-259.0	47.5	35.2	33.8	-3.8	33.9	76.8	47.7	-50.8	-191.5	10
11 Other loans and advances	11.1	3.1	-12.7	-12.7	-31.9	-8.0	-5.9	-5.1	-2.0	-1.0	-1.9	11
12 Corporate equities	25.4	-28.5	-4.6	-18.5	-65.4	3.2	-40.7	28.9	31.9	3.6	-43.4	12
13 Security credit	33.4	-160.7	38.1	75.2	-26.4	82.5	66.7	178.0	150.2	-11.5	-243.7	13
14 Miscellaneous assets	47.3	-615.1	54.9	-104.2	206.1	-517.3	114.1	-219.6	110.1	20.1	-208.5	14
15 Net increase in liabilities	392.4	-683.2	-205.4	-6.3	172.4	-349.3	238.7	-86.9	311.0	152.1	-406.4	15
16 Security RPs (net)	75.5	-560.3	-57.5	-66.2	-78.8	-406.9	86.1	134.7	134.7	-166.8	-848.8	16
17 Credit market instruments	-4.0	77.7	-49.7	36.9	-2.4	34.6	-19.2	134.4	-5.9	-72.7	-43.5	17
18 Corporate bonds	-4.0	32.3	-4.2	36.9	-2.4	34.6	-19.2	134.4	-5.9	-72.7	-43.5	18
19 Bank loans n.e.c. (1)	0.0	45.5	-45.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Corporate equity issues	32.3	120.2	-32.4	-11.1	-52.6	83.9	-34.4	-41.4	-11.0	30.8	134.0	20
21 Trade payables	-2.4	-24.7	48.9	-52.0	-31.4	-40.9	12.3	-148.0	1.6	3.4	-12.2	21
22 Security credit	243.0	-237.3	-134.0	48.4	51.8	77.6	38.5	25.7	-22.0	284.7	484.1	22
23 Customer credit balances (HH)	210.8	-123.8	-74.1	25.7	45.7	23.9	43.2	-10.1	36.2	217.7	188.8	23
24 From U.S.-chartered commercial banks	29.3	12.8	-59.2	-5.8	8.0	17.7	-81.6	32.8	-0.7	44.3	95.5	24
25 From foreign banking offices in U.S.	3.0	-126.3	-0.8	28.5	-1.9	36.0	76.9	3.0	-57.5	22.8	199.8	25
26 Taxes payable	-0.6	0.3	3.2	-2.1	-5.3	-0.1	8.0	-10.9	2.3	0.5	-2.6	26
27 Miscellaneous liabilities	46.2	-70.7	19.8	39.5	290.7	-103.4	155.9	-185.2	220.2	72.2	-126.2	27
28 Foreign direct investment in U.S.	9.0	55.8	3.5	30.5	4.6	4.8	43.5	69.0	6.8	18.0	-20.5	28
29 Due to affiliates	-36.1	65.8	-81.6	-15.7	91.9	-22.8	153.6	-285.6	83.2	-131.4	-73.4	29
30 Other	73.4	-192.2	97.9	24.7	194.1	-85.3	-41.3	31.3	130.2	185.6	-32.3	30
31 Proprietors' net investment	2.4	11.5	-3.6	0.4	0.5	5.8	-8.5	3.7	-8.8	-0.1	8.8	31
32 Discrepancy	-4.3	71.9	-62.1	22.9	-46.6	97.0	21.6	19.4	-30.2	46.4	149.8	32

(1) Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).

F.130 Funding Corporations (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net acquisition of financial assets	383.6	972.8	-449.2	-110.6	-519.8	-210.9	203.6	84.9	-507.8	-35.3	190.6	1
2 Money market fund shares	328.7	273.6	-174.2	-176.3	-512.7	-248.9	5.6	50.9	-115.1	-75.6	-127.9	2
3 Security RPs	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Credit market instruments	-62.7	657.1	-233.0	111.0	50.0	222.8	25.3	145.9	-397.9	17.7	394.1	4
5 Open market paper	-179.0	144.7	-266.8	60.6	49.2	145.3	126.2	-78.4	-212.5	82.4	257.9	5
6 Corporate and foreign bonds	109.6	497.3	43.6	51.9	8.4	78.4	-100.9	221.6	-174.4	-63.9	136.9	6
7 Other loans and advances	6.7	15.1	-9.8	-1.5	-7.6	-1.0	-0.0	2.7	-11.1	-0.9	-0.7	7
8 Corporate equities (2)	0.0	0.0	25.1	1.3	1.2	1.3	1.3	1.3	-105.5	0.0	0.0	8
9 Miscellaneous assets	117.6	42.1	-67.2	-46.5	-58.3	-186.0	171.3	-113.2	110.8	22.7	-75.5	9
10 Investment in foreign banking offices	43.7	35.6	-73.5	-31.5	-55.6	-155.1	106.7	-22.0	69.5	-62.1	-133.1	10
11 Investment in brokers and dealers	73.9	6.4	6.3	-15.0	-2.7	-30.9	64.7	-91.2	41.3	84.8	57.6	11
12 Net increase in liabilities	383.6	972.8	-449.2	-110.6	-519.8	-210.9	203.6	84.9	-507.8	-35.3	190.6	12
13 Credit market instruments	114.5	466.4	-434.8	-65.3	-156.9	-97.1	134.5	-141.8	-67.1	36.3	10.9	13
14 Open market paper	62.9	20.1	-125.1	-47.4	-183.3	-88.0	114.5	-32.7	-13.5	-41.9	-21.0	14
15 Corporate bonds	51.5	1.4	37.9	-3.2	36.1	-0.9	52.8	-100.8	39.6	106.4	77.2	15
16 Bank loans n.e.c. (3)	0.0	444.9	-349.6	-21.9	-20.4	-34.7	-11.8	-93.8	-29.6	-45.9	-45.9	16
17 Other loans and advances (4)	0.0	0.0	2.0	7.2	10.7	12.8	1.9	3.4	0.6	1.4	0.6	17
18 Corporate equities (5)	0.0	40.0	30.5	3.5	10.0	1.3	1.3	1.3	-60.4	0.0	0.0	18
19 Miscellaneous liabilities	269.1	466.3	-44.8	-48.7	-372.9	-115.0	67.8	225.4	-380.4	-71.5	179.7	19
20 Foreign direct investment in U.S.	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	20
21 Securities loaned (net)	-2.1	-353.2	-30.2	-123.5	-30.6	-334.5	31.7	-160.5	-95.2	72.9	-4.4	21
22 Equity interest under PPIP	0.0	0.0	2.4	7.9	13.4	10.2	5.0	3.1	0.6	2.5	2.2	22
23 Other (net)	270.6	819.0	-17.6	66.3	-356.3	208.7	30.5	382.2	-286.4	-147.5	181.3	23

(1) Funding subsidiaries, nonbank financial holding companies, custodial accounts for reinvested collateral of securities lending operations, Federal Reserve lending facilities, and funds associated with the Public-Private Investment Program (PPIP).

(2) Common stock of American International Assurance Company Ltd. (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.

(3) Loans extended by the Federal Reserve to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, Commercial Paper Funding Facility LLC, and American International Group (AIG).

(4) Loans extended by the federal government to the Term Asset-Backed Securities Loan Facility (TALF) LLC and to funds associated with PPIP.

(5) Preferred shares issued by AIG to the federal government under the Troubled Asset Relief Program (TARP) program and the monetary authority sector's preferred interest in AIA Aurora LLC and ALICO Holdings LLC.

F.200 U.S. Official Reserve Assets and SDR Allocations (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2007	2008	2009	2010	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Net change in liabilities	0.1	4.8	99.9	1.8	3.1	0.7	4.4	-0.8	14.5	25.1	20.4	1
2 Federal government: SDR allocations	0.0	0.0	47.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Rest of the world	0.1	4.8	52.3	1.8	3.1	0.7	4.4	-0.8	14.5	25.1	20.4	3
4 SDR holdings	0.2	0.1	48.2	0.0	0.0	0.0	0.0	0.0	-7.8	0.6	-2.8	4
5 Reserve position in IMF (net)	-1.0	3.5	3.4	1.3	2.3	0.3	3.8	-1.3	25.7	23.9	25.2	5
6 Foreign currency holdings	1.0	1.3	0.7	0.5	0.7	0.3	0.5	0.4	-3.4	0.5	-2.0	6
7 Net change in assets	0.1	4.8	99.9	1.8	3.1	0.7	4.4	-0.8	14.5	25.1	20.4	7
8 Federal government	-0.4	4.2	51.9	1.6	2.7	0.5	4.1	-1.0	16.3	24.8	21.4	8
9 Monetary gold (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 SDR holdings	0.2	0.1	48.2	0.0	0.0	0.0	0.0	0.0	-7.8	0.6	-2.8	10
11 Reserve position in IMF (net)	-1.0	3.5	3.4	1.3	2.3	0.3	3.8	-1.3	25.8	23.9	25.2	11
12 Foreign currency holdings	0.5	0.6	0.3	0.3	0.4	0.2	0.3	0.2	-1.7	0.3	-1.0	12
13 Rest of the world	0.0	0.0	47.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Monetary gold (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 SDR allocations	0.0	0.0	47.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Monetary authority	0.5	0.6	0.3	0.3	0.4	0.2	0.3	0.2	-1.8	0.3	-1.0	16
17 Monetary gold (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Reserve position in IMF (net)	0.0	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.1	0.0	0.0	18
19 Foreign currency holdings	0.5	0.6	0.3	0.3	0.4	0.2	0.3	0.2	-1.7	0.3	-1.0	19

(1) Includes federal government liability to IMF for special drawing rights (SDRs) allocations and accrued interest.

(2) By international accounting standards, transactions in monetary gold are recorded in the financial account of the domestic sectors as increases (decreases) in assets, and the counterparts are recorded as decreases (increases) in assets of the rest of the world.

F.201 Special Drawing Rights (SDRs) Certificates and Treasury Currency

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<i>SDR certificates:</i>												
1 Liab: Federal government	0.0	0.0	3.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1
2 Asset: Monetary authority	0.0	0.0	3.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
<i>Treasury currency:</i>												
3 Liab: Federal government	-0.7	-0.8	-0.4	-0.3	0.0	-0.0	-1.1	0.0	0.0	0.0	0.0	3
4 Asset: Monetary authority	0.5	-0.0	4.0	0.9	0.2	1.8	0.8	0.5	1.0	0.7	0.5	4
5 Discrepancy (seigniorage)	-1.2	-0.8	-4.4	-1.1	-0.2	-1.8	-1.9	-0.5	-1.0	-0.7	-0.5	5

F.202 U.S. Deposits in Foreign Countries

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Total rest of the world liability	256.0	-394.3	-106.1	71.7	4.4	151.2	33.6	97.4	181.8	-32.2	-18.2	1
Held by:												
2 Household sector	15.4	-23.7	-6.4	4.3	0.3	9.1	2.0	5.8	10.9	-1.9	-1.1	2
3 Nonfinancial corporate business	0.9	-25.5	6.8	40.5	28.2	43.1	41.9	48.8	27.7	20.9	20.8	3
4 Money market mutual funds	43.2	2.0	-32.2	8.7	-18.7	0.3	46.5	6.8	6.6	18.8	-102.0	4
5 Discrepancy--unallocated assets	196.5	-347.1	-74.4	18.1	-5.4	98.7	-56.8	36.0	136.5	-69.9	64.1	5

F.203 Net Interbank Transactions

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2007	2008	2009	2010	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Net change in liabilities	-97.5	1801.9	-609.0	-185.8	-192.5	-520.2	-305.2	274.7	2801.6	132.2	385.4	1
2 Monetary authority	5.4	842.0	114.2	-11.1	332.4	-316.2	-166.6	105.8	1795.1	762.7	-12.6	2
3 U.S.-chartered commercial banks	139.0	789.0	-562.7	-247.2	-874.9	-189.3	-31.9	107.5	39.8	-901.3	-284.4	3
4 Foreign banking offices in U.S.	-191.1	240.5	-158.9	48.1	332.1	-78.4	-134.8	73.6	955.9	121.6	699.9	4
5 Bank holding companies	-50.9	-69.5	-1.6	24.4	17.9	63.6	28.1	-12.2	10.8	149.2	-17.6	5
6 Net change in assets	-99.3	1771.4	-643.4	-165.6	-94.0	-340.2	-366.2	138.0	2747.6	373.4	209.3	6
7 Rest of the world	-153.6	419.8	-293.9	-58.7	-88.0	20.6	-199.5	31.9	953.0	-391.4	221.3	7
8 Monetary authority	48.9	509.6	-463.7	-95.7	-338.5	-44.7	-0.0	0.3	-0.5	2.1	0.6	8
9 U.S.-chartered commercial banks	4.4	562.9	44.4	-91.2	55.1	-132.0	-250.4	-37.3	515.9	657.3	-365.3	9
10 Foreign banking offices in U.S.	0.4	238.0	45.1	66.7	189.4	-129.5	63.9	143.0	1160.3	146.7	339.8	10
11 Savings institutions	0.6	36.4	6.5	-0.7	39.2	-21.4	-14.2	-6.5	47.3	-23.2	46.7	11
12 Credit unions	0.0	4.7	18.1	14.1	48.9	-33.3	34.0	6.6	71.5	-18.1	-33.8	12
13 Discrepancy	1.8	30.6	34.4	-20.2	-98.4	-180.0	61.0	136.6	54.0	-241.2	176.0	13
Memo:												
<i>Vault cash:</i>												
14 Liab.: Monetary authority	3.3	2.7	-2.8	-2.2	24.9	5.4	-10.9	-28.2	39.3	6.9	-18.8	14
15 Asset: U.S.-chartered commercial banks	3.3	2.7	-2.8	-2.2	24.9	5.4	-10.9	-28.2	39.3	6.9	-18.8	15
<i>Depository institution reserves:</i>												
16 Liab.: Monetary authority	2.1	839.2	117.0	-8.9	307.6	-321.5	-155.7	134.0	1755.7	755.8	6.2	16
17 Asset: U.S.-chartered commercial banks	1.1	560.2	47.2	-89.0	30.2	-137.4	-239.5	-9.1	476.6	650.4	-346.5	17
18 Foreign banking offices in U.S.	0.4	238.0	45.1	66.7	189.4	-129.5	63.9	143.0	1160.3	146.7	339.8	18
19 Savings institutions	0.6	36.4	6.5	-0.7	39.2	-21.4	-14.2	-6.5	47.3	-23.2	46.7	19
20 Credit unions	0.0	4.7	18.1	14.1	48.9	-33.3	34.0	6.6	71.5	-18.1	-33.8	20
<i>Other transactions with the monetary authority</i>												
21 Liab: U.S.-chartered commercial banks	48.9	509.6	-463.7	-95.7	-338.5	-44.7	-0.0	0.3	-0.5	2.1	0.6	21
22 Federal Reserve float	0.3	-1.5	-0.6	0.7	1.9	-1.3	1.5	0.6	0.2	1.9	0.6	22
23 Loans to member banks	48.6	511.1	-463.1	-96.4	-340.4	-43.4	-1.5	-0.3	-0.7	0.2	-0.0	23
24 Asset: Monetary authority	48.9	509.6	-463.7	-95.7	-338.5	-44.7	-0.0	0.3	-0.5	2.1	0.6	24
<i>Transactions with banks in foreign countries (net):</i>												
25 Liab.: U.S.-chartered commercial banks (net)	63.9	172.6	-109.3	-83.3	-356.2	6.4	24.8	-8.3	-93.0	-299.6	-380.6	25
26 Due to foreign affiliates	64.2	131.5	-21.3	22.7	6.6	72.1	3.0	9.1	-44.0	-454.0	-6.4	26
27 - Due from foreign affiliates	0.3	-41.1	88.0	106.0	362.8	65.7	-21.8	17.4	49.0	-154.4	374.2	27
28 Foreign banking offices in U.S. (net)	-168.8	244.3	-171.2	44.0	317.2	-106.2	-145.2	110.0	997.2	158.9	645.3	28
29 Due to foreign affiliates	4.5	7.4	2.5	96.7	154.4	-4.2	94.4	142.0	531.3	-80.6	90.5	29
30 - Due from foreign affiliates	173.3	-236.9	173.7	52.7	-162.8	102.1	239.6	31.9	-465.9	-239.4	-554.8	30
31 Bank holding companies (net)	-42.2	9.1	-23.5	-10.6	-31.2	135.9	-77.9	-69.2	55.1	-257.5	-38.5	31
32 Due to foreign affiliates	31.9	92.0	-15.7	-7.6	-33.9	74.6	-64.5	-6.5	77.2	-183.5	1.9	32
33 - Due from foreign affiliates	74.1	83.0	7.8	3.0	-2.7	-61.3	13.4	62.7	22.2	74.0	40.5	33
34 Less: Deposits at foreign banks	6.6	6.2	-10.1	8.8	17.8	15.4	1.2	0.6	6.2	-6.8	4.9	34
35 U.S.-chartered commercial banks	6.0	6.6	-15.2	5.7	9.1	14.9	-7.7	6.3	-0.1	-1.0	2.6	35
36 Foreign banking offices in U.S.	0.6	-0.4	5.1	3.1	8.7	0.5	8.9	-5.7	6.4	-5.9	2.3	36
37 Asset: Rest of the world (1)	-153.6	419.8	-293.9	-58.7	-88.0	20.6	-199.5	31.9	953.0	-391.4	221.3	37
<i>Transactions between U.S. banks (net) (2):</i>												
38 U.S.-chartered commercial banks (net)	32.2	113.4	-4.9	-62.4	-171.0	-136.1	-64.4	121.7	133.2	-604.7	98.2	38
39 Due to (3):	16.5	-16.9	8.3	-23.2	-120.7	-225.7	86.8	166.9	81.4	-275.7	185.8	39
40 Foreign banking offices in U.S.	15.4	-47.3	-22.2	-1.7	-25.6	-25.6	21.1	23.3	21.2	-44.5	8.6	40
41 Bank holding companies	-0.7	-0.1	-3.9	-1.3	3.3	-20.1	4.7	6.9	6.3	10.0	1.2	41
42 - Due from:	-15.7	-130.3	13.2	39.3	50.3	-89.6	151.2	45.1	-51.7	329.1	87.6	42
43 Foreign banking offices in U.S.	-6.3	-51.6	-4.7	5.6	-2.0	2.8	40.5	-18.8	-13.8	-87.6	65.4	43
44 Bank holding companies	-9.4	-78.7	17.9	33.7	52.4	-92.4	110.7	63.9	-37.9	416.7	22.2	44
45 Unallocated (2)	1.8	30.6	34.4	-20.2	-98.4	-180.0	61.0	136.6	54.0	-241.2	176.0	45

(1) Sum of lines 25, 28, and 31 less line 34.

(2) Interbank transactions between U.S. banks should net to zero and thus are not shown in lines 1 through 12 above. However, the unallocated amount (line 45), which is due to inconsistencies in source data, appears on line 13 as the discrepancy between liabilities and assets.

(3) Sum of lines 40, 41, and 45.

F.204 Checkable Deposits and Currency

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2007	2008	2009	2010	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Net change in liabilities	36.7	568.4	-7.9	266.3	36.6	439.9	112.0	476.9	-511.1	510.3	428.5	1
2 Monetary authority	17.8	428.2	-117.6	185.0	84.8	361.3	64.0	230.0	-822.6	165.2	-81.8	2
3 Federal government cash and deposits	11.4	349.3	-173.8	149.0	100.0	287.0	81.0	128.2	-897.0	78.5	-315.6	3
4 Due to government-sponsored enterprises	0.9	19.4	14.0	-21.6	-63.2	32.2	-93.5	37.9	-13.3	-11.6	150.1	4
5 Deposits due to foreign	-0.0	1.3	1.0	0.9	-3.0	-1.8	5.0	3.5	-12.8	0.9	9.1	5
6 Currency outside banks	5.5	58.2	41.2	56.7	50.9	44.0	71.5	60.4	100.6	97.3	74.7	6
7 U.S.-chartered commercial banks	9.0	140.8	80.9	70.3	-57.7	81.0	40.9	217.1	282.4	346.0	416.8	7
8 Federal government deposits	14.9	-39.5	0.3	-0.1	-0.3	-42.8	-8.2	50.7	-11.7	-30.9	-10.9	8
9 Deposits due to foreign	5.0	31.2	-28.7	-3.8	4.1	7.1	-19.7	-6.7	45.9	-2.3	17.0	9
10 Private domestic deposits	-10.9	149.1	109.2	74.3	-61.5	116.7	68.9	173.1	248.1	379.2	410.7	10
11 Foreign banking offices in U.S.	2.6	1.7	2.6	5.7	1.0	0.2	8.4	13.3	-4.4	9.8	59.8	11
12 Deposits due to foreign	0.3	2.4	5.8	4.1	1.4	-1.3	5.6	10.5	-5.5	8.7	9.6	12
13 Private domestic deposits	2.3	-0.7	-3.2	1.7	-0.5	1.5	2.8	2.8	1.1	1.1	50.1	13
14 Banks in U.S.-affiliated areas	1.7	-1.1	1.4	0.5	0.7	2.1	0.7	-1.3	2.2	3.9	-0.5	14
15 Savings institutions	4.5	-2.9	13.1	-0.8	1.5	-3.7	-3.0	2.1	6.4	-8.2	13.1	15
16 Credit unions	1.1	1.6	11.6	5.5	6.3	-1.1	1.0	15.8	25.0	-6.4	21.0	16
17 Net change in assets	36.7	568.4	-7.9	266.3	36.6	439.9	112.0	476.9	-511.1	510.3	428.5	17
18 Household sector	-71.8	236.8	38.2	-144.6	-243.1	-143.3	-87.6	-104.5	50.9	23.0	334.3	18
19 Nonfinancial business	58.4	-104.9	147.8	257.5	258.1	165.1	233.7	372.9	229.3	230.0	233.6	19
20 Corporate	-9.0	-109.2	126.9	278.7	293.7	191.9	253.1	375.8	227.6	225.9	225.5	20
21 Nonfarm noncorporate	65.7	3.3	20.1	-21.4	-35.9	-27.1	-19.6	-3.2	-0.6	1.8	5.8	21
22 Farm	1.8	0.9	0.9	0.3	0.3	0.3	0.3	0.3	2.3	2.3	2.4	22
23 State and local governments	-4.8	8.5	19.2	6.7	2.7	10.7	10.2	3.0	14.1	27.9	8.7	23
24 Federal government	25.1	313.1	-174.2	148.9	151.4	197.3	71.7	175.2	-846.0	-14.9	-320.8	24
25 Rest of the world	-5.4	64.0	-9.2	29.5	11.6	12.4	33.0	61.0	77.9	63.3	74.2	25
26 Checkable deposits	5.2	34.8	-21.8	1.2	2.5	4.0	-9.0	7.2	27.6	7.3	35.7	26
27 Currency	-10.7	29.2	12.6	28.3	9.1	8.4	42.1	53.8	50.3	56.0	38.5	27
28 Financial sectors	34.2	56.1	-29.4	-30.5	-90.0	151.0	-151.5	-31.3	24.1	118.3	101.3	28
29 Banks in U.S.-affiliated areas	-0.3	0.6	1.0	-0.9	-1.3	6.1	-0.5	-7.7	3.1	1.2	1.9	29
30 Savings institutions	-0.5	-11.2	-4.2	-2.4	-14.8	17.5	9.9	-22.1	5.6	5.3	-13.3	30
31 Credit unions	-1.1	-5.7	1.4	-6.3	-64.1	52.7	14.9	-28.6	-77.0	50.4	87.3	31
32 Property-casualty insurance companies	12.8	-14.8	-0.3	5.0	2.6	35.3	8.9	-26.8	4.8	7.1	-39.7	32
33 Life insurance companies	2.3	24.4	-32.1	1.0	-12.0	40.3	6.9	-31.2	-17.6	5.7	40.8	33
34 Private pension funds	0.6	0.5	4.2	11.5	10.0	11.8	11.0	13.4	13.3	13.5	12.2	34
35 State and local govt. retirement funds	4.8	-0.2	-0.0	-0.5	0.2	-1.0	-1.2	0.1	3.5	-0.9	3.9	35
36 Money market mutual funds	-4.8	5.6	10.4	-3.7	1.7	0.2	-0.0	-16.7	55.9	15.7	-40.0	36
37 Government-sponsored enterprises	-2.7	39.7	11.1	-36.0	-1.6	0.4	-207.1	64.2	28.2	-32.7	5.7	37
38 Finance companies	0.4	0.3	0.5	-1.7	-4.4	1.1	-2.4	-0.9	1.7	0.3	1.9	38
39 REITs	-1.8	1.8	7.9	-2.8	-4.2	3.1	-5.6	-4.4	22.0	-12.9	13.8	39
40 Brokers and dealers	24.5	15.1	-29.4	6.2	-2.2	-16.4	13.8	29.6	-19.5	65.5	26.9	40
41 Mail float	1.0	-5.2	-0.3	-1.1	-54.1	46.7	2.4	0.7	-61.4	62.7	-2.8	41

F.205 Time and Savings Deposits

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2007	2008	2009	2010	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Net change in liabilities	599.9	334.2	375.4	116.1	-130.0	-167.3	547.9	213.9	215.3	916.0	67.2	1
2 Small time and savings deposits	316.4	524.8	517.2	298.4	177.4	199.0	453.7	363.6	99.1	914.1	754.5	2
3 U.S.-chartered commercial banks	255.0	540.2	382.9	276.9	329.8	200.7	307.0	269.9	208.2	920.4	617.5	3
4 Foreign banking offices in U.S.	6.9	0.1	4.4	5.8	1.2	5.3	76.7	-60.2	27.7	19.2	14.0	4
5 Banks in U.S.-affiliated areas	1.1	1.1	-2.9	-5.2	-1.0	-18.3	0.5	-1.9	0.3	-0.8	-0.1	5
6 Savings institutions	27.6	-59.6	89.4	-5.2	-151.5	-27.9	19.3	139.4	-133.3	-54.7	65.0	6
7 Credit unions	25.8	43.0	43.4	26.2	-1.1	39.2	50.1	16.4	-3.9	30.0	58.1	7
8 Large time deposits (1)	283.4	-190.6	-141.8	-182.3	-307.4	-366.3	94.2	-149.7	116.2	1.9	-687.3	8
9 U.S.-chartered commercial banks	23.1	24.6	-174.0	-150.1	-106.1	-90.1	-138.5	-265.8	-15.2	-37.6	-160.5	9
10 Foreign banking offices in U.S.	273.4	-123.2	173.9	-49.6	-215.5	-272.7	199.6	90.2	112.2	33.3	-562.7	10
11 Banks in U.S.-affiliated areas	1.1	1.1	-2.9	-5.2	-1.0	-18.3	0.5	-1.9	0.3	-0.8	-0.1	11
12 Savings institutions	-19.0	-93.5	-155.8	19.9	12.0	14.0	28.2	25.3	14.3	6.8	31.3	12
13 Credit unions	4.8	0.5	17.0	2.7	3.3	0.8	4.4	2.5	4.6	0.3	4.7	13
14 Net change in assets	599.9	334.2	375.4	116.1	-130.0	-167.3	547.9	213.9	215.3	916.0	67.2	14
15 Household sector	477.2	194.3	107.2	230.6	346.4	206.6	250.0	119.4	-7.4	813.1	154.6	15
16 Nonfinancial business	-40.7	-60.7	102.1	-31.9	-147.6	-97.4	118.6	-0.9	201.4	97.3	109.3	16
17 Corporate	-55.7	-59.4	106.9	-17.2	-123.1	-79.0	132.0	1.3	201.8	96.1	105.3	17
18 Nonfarm noncorporate	14.9	-1.2	-4.8	-14.6	-24.5	-18.5	-13.4	-2.2	-0.4	1.2	4.0	18
19 State and local governments	36.4	19.1	10.8	-0.4	20.1	-32.3	6.8	3.6	5.4	20.4	9.3	19
20 Federal government	1.2	-1.3	0.3	0.1	0.4	-0.7	-0.2	0.8	-1.8	0.5	0.6	20
21 Rest of the world	40.3	65.5	-43.1	17.7	-33.5	14.9	23.6	65.9	57.0	-2.6	54.6	21
22 Financial sectors	85.6	117.3	198.0	-99.9	-315.7	-258.3	149.2	25.2	-39.3	-12.8	-261.2	22
23 Savings institutions	3.3	-1.6	7.0	-0.0	15.4	-3.9	-2.0	-9.5	23.2	-7.9	13.4	23
24 Credit unions	-0.0	11.4	9.5	5.6	6.3	4.3	6.9	4.9	-3.7	-0.3	13.7	24
25 Private pension funds	4.6	0.3	4.7	4.4	4.0	5.0	3.3	5.4	3.8	3.9	3.9	25
26 State and local govt. retirement funds	-0.1	-0.0	-0.0	-0.0	0.0	-0.0	-0.0	0.0	0.1	-0.0	0.2	26
27 Money market mutual funds	63.9	84.6	217.9	-105.2	-310.1	-276.6	154.9	11.1	-58.6	-6.9	-252.3	27
28 Government-sponsored enterprises	12.8	21.9	-42.8	0.3	-18.0	9.8	-6.5	15.9	-9.3	-2.5	-45.7	28
29 Finance companies	1.2	0.8	1.6	-5.0	-13.3	3.2	-7.3	-2.7	5.2	0.8	5.7	29

(1) Large time deposits are those issued in amounts of \$100,000 or more.

F.206 Money Market Mutual Fund Shares

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net issues	720.9	724.2	-499.0	-502.9	-1109.4	-576.6	-130.6	-195.1	-92.6	-60.3	-318.7	1
2 Net purchases	720.9	724.2	-499.0	-502.9	-1109.4	-576.6	-130.6	-195.1	-92.6	-60.3	-318.7	2
3 Household sector	229.0	235.5	-272.7	-184.8	-262.9	-129.5	-129.8	-216.9	90.5	96.2	-88.7	3
4 Nonfinancial corporate business	128.1	158.2	-56.5	-128.6	-311.4	-175.7	-10.3	-17.0	-80.5	-65.7	-88.9	4
5 Nonfarm noncorporate business	2.2	1.0	-1.7	-3.1	-5.1	-3.9	-2.8	-0.5	-0.1	0.3	0.8	5
6 State and local governments	6.6	-1.8	4.1	5.4	13.5	-3.6	4.8	6.7	5.0	-2.4	-4.5	6
7 Rest of the world	19.0	23.7	10.1	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	7
8 Property-casualty insurance companies	7.2	12.1	-3.2	-4.0	-17.2	-2.7	13.3	-9.3	8.4	-6.4	-10.2	8
9 Life insurance companies	-1.6	17.5	-5.5	-12.7	-15.6	-13.1	-11.7	-10.4	-5.0	-7.3	-3.7	9
10 Private pension funds	3.4	2.3	0.6	-0.1	0.2	0.0	-0.4	-0.2	-0.2	-0.2	-0.2	10
11 State and local govt. retirement funds	-1.4	1.9	-0.0	-0.4	0.2	-0.8	-0.9	0.1	2.9	-0.8	3.1	11
12 Funding corporations	328.7	273.6	-174.2	-176.3	-512.7	-248.9	5.6	50.9	-115.1	-75.6	-127.9	12

F.207 Federal Funds and Security Repurchase Agreements

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2007	2008	2009	2010	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Net change in liabilities	8.1	-889.5	207.8	-201.3	107.9	-542.6	-340.8	-29.8	104.9	-182.0	-834.6	1
2 Monetary authority	14.4	44.4	-10.6	-18.0	-79.9	37.8	-13.7	-16.4	9.9	32.6	55.3	2
3 U.S.-chartered commercial banks (net)	-36.1	-259.0	244.9	-190.9	225.8	-200.0	-459.0	-330.2	-98.8	-50.8	-359.9	3
4 Foreign banking offices in U.S. (net)	-13.6	-96.3	40.3	52.9	74.6	46.0	48.6	42.6	-26.5	-87.3	196.2	4
5 Bank holding companies (net)	0.1	-0.4	-19.9	-1.8	-15.0	-30.3	-33.2	71.2	-32.3	-11.4	35.7	5
6 Savings institutions	-24.1	-0.0	1.8	-6.0	1.0	-14.8	-4.2	-6.2	-37.6	-5.0	-6.2	6
7 Property-casualty insurance companies	-0.7	1.9	-1.7	0.8	-0.6	0.7	-0.5	3.7	-3.4	0.2	-0.6	7
8 Life insurance companies	-1.1	-7.3	-0.5	-2.2	-13.1	2.8	4.5	-2.9	-3.0	2.1	-1.4	8
9 REITs	-6.2	-12.3	11.1	30.0	-6.2	22.0	30.6	73.7	161.9	104.5	95.2	9
10 Brokers and dealers (net)	75.5	-560.3	-57.5	-66.2	-78.8	-406.9	86.1	134.7	134.7	-166.8	-848.8	10
11 Net change in assets	239.5	-284.6	-258.7	-116.0	-124.0	-323.0	52.1	-68.8	505.3	38.3	-604.7	11
12 Nonfinancial corporate business	-7.5	-0.9	0.7	4.3	4.6	1.0	-10.8	22.6	2.5	-2.8	-2.4	12
13 State and local governments	13.0	-3.5	8.0	10.6	26.7	-7.0	9.4	13.1	9.8	-4.7	-8.9	13
14 Rest of the world (net)	-35.2	-214.0	-146.4	-128.6	-245.7	-366.6	17.7	80.3	238.5	-73.2	-204.2	14
15 Monetary authority	5.8	33.5	-80.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Savings institutions	27.3	-10.9	-22.7	-6.6	-10.1	-6.8	-3.2	-6.3	-3.7	4.3	5.2	16
17 Credit unions (net)	-2.6	-4.8	2.4	-0.1	-0.2	0.1	-0.5	0.0	-0.0	75.4	-31.4	17
18 Property-casualty insurance companies	1.7	0.8	0.1	-0.7	15.0	-8.8	-0.7	-8.3	-1.2	-4.7	-1.3	18
19 Life insurance companies	0.2	5.2	2.2	0.7	4.4	-1.3	0.1	-0.6	-4.8	-3.6	8.0	19
20 Private pension funds	3.4	7.3	3.1	0.9	0.3	-19.8	21.9	1.2	0.8	-17.0	3.9	20
21 State and local govt. retirement funds	-2.5	1.8	-0.0	-0.6	0.4	-1.4	-1.5	0.1	4.7	-1.2	5.1	21
22 Money market mutual funds	211.3	-63.5	-62.5	-0.5	-94.8	228.1	-9.3	-126.1	-90.8	217.3	-57.7	22
23 Mutual funds	-0.6	-7.4	28.6	-15.8	-12.9	-90.0	29.4	10.3	324.3	13.1	-317.6	23
24 Government-sponsored enterprises (net)	25.3	-28.2	7.6	20.6	188.4	-50.4	-0.3	-55.2	25.2	-164.5	-3.4	24
25 Funding corporations	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Discrepancy--unallocated assets	-231.4	-604.9	466.5	-85.4	231.9	-219.6	-392.8	39.0	-400.4	-220.3	-229.9	26

F.208 Open Market Paper

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Total net issues, all types	-169.4	-189.0	-461.9	-79.9	-176.3	-181.9	247.3	-208.8	252.7	-87.5	-181.6	1
2 Commercial paper	-169.4	-188.8	-461.9	-79.9	-176.3	-181.9	247.3	-208.8	252.7	-87.5	-181.6	2
3 Nonfinancial corporate business	11.3	7.7	-73.1	24.5	50.3	62.7	43.8	-58.7	31.7	55.4	35.6	3
4 Foreign issues in U.S.	-69.3	-71.0	59.4	-2.7	-24.9	-55.6	13.9	55.8	128.9	-43.2	-248.2	4
5 Nonfinancial	2.0	20.7	-15.2	-3.8	31.4	-24.3	-0.6	-21.9	28.2	26.3	-18.9	5
6 Financial	-71.3	-91.7	74.5	1.1	-56.3	-31.3	14.5	77.7	100.7	-69.5	-229.3	6
7 Financial sectors	-111.4	-125.4	-448.2	-101.7	-201.7	-189.0	189.6	-206.0	92.2	-99.8	31.0	7
8 U.S.-chartered commercial banks	0.0	0.0	0.0	-19.7	0.0	13.0	-26.3	-65.3	-14.9	-0.5	3.4	8
9 Bank holding companies	35.0	-39.0	-18.1	3.9	52.7	-41.0	2.7	1.4	35.6	13.3	-20.9	9
10 ABS issuers	-194.2	-83.9	-266.2	-40.3	-104.8	-62.7	114.8	-108.6	54.3	-44.3	51.2	10
11 Finance companies	-15.1	-22.6	-38.8	1.7	33.7	-10.2	-16.0	-0.7	30.7	-26.3	18.4	11
12 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Funding corporations	62.9	20.1	-125.1	-47.4	-183.3	-88.0	114.5	-32.7	-13.5	-41.9	-21.0	13
14 Bankers' acceptances (1)	0.0	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 U.S.-chartered commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Foreign banking offices in U.S.	0.0	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Net purchases, by sector	-169.4	-189.0	-461.9	-79.9	-176.3	-181.9	247.3	-208.8	252.7	-87.5	-181.6	17
18 Household sector	-10.2	-101.3	28.7	28.8	39.8	38.5	35.4	1.7	17.7	-11.9	-8.8	18
19 Nonfinancial corporate business	-53.2	-12.2	-1.3	15.5	28.5	1.8	41.7	-10.1	39.2	-25.9	-0.3	19
20 State and local governments	-3.0	-64.6	-54.5	-26.2	-5.1	-49.2	-27.6	-22.8	-27.2	-46.2	-51.7	20
21 Rest of the world	-8.3	-45.1	-41.4	0.8	10.2	-26.8	20.6	-0.9	32.9	-23.3	-19.5	21
22 Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 U.S.-chartered commercial banks (1)	0.0	15.7	-15.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Foreign banking offices in U.S. (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 Savings institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Credit unions	-0.5	-0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27 Property-casualty insurance companies	-3.1	5.8	-9.3	-1.9	5.1	-2.9	5.6	-15.5	2.6	-2.0	-11.1	27
28 Life insurance companies	13.1	-3.4	11.5	-8.9	-58.1	8.0	32.8	-18.3	-5.8	-15.1	23.4	28
29 Private pension funds	-4.8	10.2	-10.5	-11.7	-19.7	-14.2	-4.3	-8.6	-0.8	-1.1	-1.1	29
30 State and local govt. retirement funds	-4.4	-12.5	-2.0	-1.6	0.5	-5.6	-1.5	0.1	4.6	-1.2	5.0	30
31 Money market mutual funds	66.3	-56.1	-108.0	-116.3	-205.7	-142.1	-26.5	-90.8	69.9	-27.0	-81.3	31
32 Mutual funds	-0.4	-62.5	28.6	-13.9	-4.4	-120.5	48.0	21.2	320.5	-26.1	-287.8	32
33 Government-sponsored enterprises	-4.7	14.1	3.0	0.2	-4.5	7.3	-7.5	5.3	-1.7	-0.8	-0.3	33
34 Brokers and dealers	22.8	-21.4	-24.2	-5.3	-12.2	-21.6	4.4	8.2	13.4	10.6	-6.0	34
35 Funding corporations	-179.0	144.7	-266.8	60.6	49.2	145.3	126.2	-78.4	-212.5	82.4	257.9	35

(1) Excludes banks' holdings of own acceptances.

F.209 Treasury Securities

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2007	2008	2009	2010	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Net issues	237.5	1239.0	1443.7	1579.6	1604.8	1848.7	1390.4	1474.4	740.4	826.2	1380.7	1
2 Savings bonds	-6.0	-2.4	-2.8	-3.3	-4.0	-3.1	-2.6	-3.5	-4.6	-3.9	-2.8	2
3 Treasury bills	58.8	861.6	-73.3	-19.0	200.4	-244.0	26.6	-59.0	-297.0	-661.1	-215.4	3
4 Other Treasury securities	184.7	379.8	1519.8	1601.8	1408.3	2095.8	1366.4	1536.8	1041.9	1491.2	1598.9	4
5 Net purchases	237.5	1239.0	1443.7	1579.6	1604.8	1848.7	1390.4	1474.4	740.4	826.2	1380.7	5
6 Household sector	-50.0	156.8	422.5	360.1	127.6	991.0	-31.1	352.8	-922.3	-423.4	224.5	6
7 Savings bonds	-6.0	-2.4	-2.8	-3.3	-4.0	-3.1	-2.6	-3.5	-4.6	-3.9	-2.8	7
8 Bills and other Treasury securities	-44.0	159.2	425.2	363.4	131.6	994.1	-28.5	356.2	-917.7	-419.5	227.3	8
9 Nonfinancial corporate business	-7.1	-7.9	12.5	0.4	26.9	10.0	4.7	-40.0	-2.4	29.7	-0.7	9
10 Nonfarm noncorporate business	3.0	-7.5	-5.7	-1.9	-3.2	-2.4	-1.7	-0.3	-0.1	0.2	0.5	10
11 State and local governments	18.3	-50.0	18.8	9.7	15.5	11.1	-0.6	12.8	-35.9	-77.1	-48.0	11
12 Rest of the world	165.3	711.6	555.0	654.2	633.2	608.7	1030.6	344.4	47.2	222.3	592.0	12
13 Monetary authority	-38.3	-264.7	300.7	244.9	147.2	-34.0	65.3	801.2	1438.6	1073.8	103.5	13
14 U.S.-chartered commercial banks	11.1	-19.6	64.3	93.9	233.1	20.8	83.5	38.3	-28.0	-105.1	-48.5	14
15 Foreign banking offices in U.S.	3.6	5.1	22.0	3.5	2.3	-13.6	51.5	-26.4	20.8	-10.0	-22.0	15
16 Bank holding companies	4.6	-4.0	2.7	13.8	-0.1	-3.1	48.8	9.6	-14.2	-28.4	45.6	16
17 Banks in U.S.-affiliated areas	-1.9	-0.6	-0.7	0.6	1.6	1.5	-0.7	-0.2	0.0	2.1	-2.6	17
18 Savings institutions	-5.4	-4.1	3.8	-0.9	1.5	-1.8	-2.7	-0.5	0.5	-1.9	-3.2	18
19 Credit unions	3.0	-1.6	5.3	5.8	6.9	5.5	-25.8	36.7	7.5	0.1	-3.5	19
20 Property-casualty insurance companies	-38.7	-5.6	22.9	3.2	-5.7	2.2	10.9	5.5	6.2	-5.2	-4.7	20
21 Life insurance companies	-17.3	35.1	27.7	23.2	20.6	22.3	24.0	25.9	-12.1	1.8	34.9	21
22 Private pension funds	38.7	15.4	125.8	176.0	123.6	263.0	238.2	79.0	53.3	89.3	93.3	22
23 State and local govt. retirement funds	-14.6	4.8	28.1	11.1	18.5	11.4	14.3	0.3	9.2	-4.0	7.3	23
24 Federal government retirement funds	11.3	24.2	6.8	10.1	5.8	15.7	14.9	3.9	14.9	13.7	30.5	24
25 Money market mutual funds	95.5	399.5	-171.3	-71.0	-25.0	-77.8	-152.5	-28.7	141.3	21.9	144.3	25
26 Mutual funds	18.5	8.7	67.6	41.9	57.7	33.7	64.0	12.4	2.9	32.9	57.1	26
27 Closed-end funds	-1.7	-2.4	1.2	0.7	2.5	-0.5	0.5	0.4	0.5	-0.1	-1.5	27
28 Exchange-traded funds	6.6	7.4	14.7	9.2	18.4	22.2	-0.8	-2.8	7.1	15.6	17.8	28
29 Government-sponsored enterprises	1.3	1.2	5.1	33.3	153.0	48.3	-10.6	-57.4	13.5	19.2	20.8	29
30 ABS issuers	24.7	-13.6	-18.3	-13.8	-16.7	-14.1	-14.4	-9.9	-16.7	-13.2	-17.4	30
31 Brokers and dealers	7.1	250.6	-67.6	-28.5	59.7	-71.3	-19.7	-82.6	8.6	-28.1	160.5	31
Memo:												
32 Federal government borrowing (1)	237.1	1239.2	1443.9	1580.2	1605.1	1849.8	1390.9	1475.1	741.5	826.4	1382.6	32

(1) Total issues of Treasury securities (table F.209, line 1) plus budget agency securities (table F.210, line 2) and federal mortgage borrowing (table F.217, line 12).

F.210 Agency- and GSE-Backed Securities (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2007	2008	2009	2010	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Net issues	905.3	768.9	-59.9	-46.2	109.9	-18.9	-211.8	-64.0	276.0	-333.3	-12.4	1
2 Budget agencies	-0.4	0.2	0.1	0.7	0.3	1.1	0.5	0.8	1.2	0.2	1.9	2
3 Government-sponsored enterprises	282.4	271.7	-475.3	-233.8	-60.1	-248.6	-372.1	-254.3	11.1	-479.9	-138.3	3
4 Agency- and GSE-backed mortgage pools	623.3	497.0	415.3	186.9	169.7	228.6	159.7	189.6	263.7	146.5	124.0	4
5 Net purchases	905.3	768.9	-59.9	-46.2	109.9	-18.9	-211.8	-64.0	276.0	-333.3	-12.4	5
6 Household sector	314.8	98.4	-567.4	92.5	-49.8	114.1	15.2	290.5	425.0	-165.3	-302.2	6
7 Nonfinancial corporate business	-2.4	-2.6	4.2	0.1	9.0	3.3	1.6	-13.3	-0.8	9.9	-0.2	7
8 State and local governments	37.0	-9.9	-17.1	10.0	55.9	-40.0	6.9	17.4	7.9	-33.4	-45.4	8
9 Federal government	0.0	54.4	142.0	-47.2	-40.0	-44.3	-43.7	-60.7	-43.1	-139.1	-132.3	9
10 Rest of the world	248.8	-228.6	-226.0	-89.1	-153.3	45.9	-127.8	-121.0	-91.1	-92.5	45.0	10
11 Monetary authority	0.0	19.7	1048.5	71.4	677.7	180.8	-201.0	-372.2	-279.8	-176.4	-185.6	11
12 U.S.-chartered commercial banks	-111.4	139.7	148.4	87.1	-17.4	-24.9	186.7	204.1	124.1	-7.5	80.0	12
13 Foreign banking offices in U.S.	2.0	-6.5	-19.3	-4.8	-2.2	-3.0	-2.0	-11.9	19.6	-3.4	6.5	13
14 Bank holding companies	-1.3	15.9	-7.0	-3.2	-7.0	-1.8	32.1	-36.2	4.6	37.1	46.9	14
15 Banks in U.S.-affiliated areas	-2.7	-2.0	-3.9	-7.7	-8.4	-8.8	-12.9	-0.6	-23.5	-3.7	-2.6	15
16 Savings institutions	0.3	-3.5	19.6	22.9	36.5	-11.2	16.0	50.5	14.2	-1.3	-12.0	16
17 Credit unions	-4.1	14.4	27.9	40.8	36.6	30.5	22.5	73.7	45.2	7.7	23.8	17
18 Property-casualty insurance companies	3.8	-11.5	1.9	-0.4	-0.4	-0.4	-0.4	-0.4	1.7	-1.9	2.3	18
19 Life insurance companies	5.5	-16.7	5.8	4.0	3.6	3.9	4.1	4.5	40.4	14.5	21.3	19
20 Private pension funds	28.2	21.3	-49.0	-98.1	-38.1	-194.5	-163.1	3.2	-22.5	-11.5	-11.9	20
21 State and local govt. retirement funds	23.3	6.3	-30.5	-21.7	-23.6	-34.7	-29.1	0.4	14.1	-6.1	11.3	21
22 Federal government retirement funds	0.3	0.0	0.6	0.7	0.5	1.0	2.6	-1.3	-0.5	1.3	1.1	22
23 Money market mutual funds	104.5	520.3	-213.2	-140.1	-304.3	-43.6	-78.8	-133.9	-104.6	-57.3	177.6	23
24 Mutual funds	66.2	27.3	46.4	152.0	180.7	105.5	200.5	121.4	9.1	102.9	178.9	24
25 Government-sponsored enterprises	-11.1	207.0	-27.4	-85.1	-180.4	-117.1	-50.6	7.8	-12.4	-22.6	-0.4	25
26 ABS issuers	27.6	-27.8	-227.9	-107.5	-148.2	-139.6	-93.0	-49.3	-55.2	24.7	28.9	26
27 REITs	23.5	0.7	15.5	38.2	16.1	22.5	55.7	58.4	189.6	104.8	88.8	27
28 Brokers and dealers	152.2	-47.5	-131.8	38.9	66.5	137.5	46.6	-94.9	13.7	85.9	-31.9	28

(1) Agency- and GSE-backed securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government-sponsored enterprises (line 3) such as Fannie Mae and FHLM; and agency- and GSE-backed mortgage pool securities issued by GNMA, Fannie Mae, Freddie Mac, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total borrowing of the federal government, which is shown in table F.209, line 31.

F.211 Municipal Securities and Loans

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2007	2008	2009	2010	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Net change in liabilities	235.9	95.3	154.5	97.7	126.3	-4.8	76.9	192.4	-74.3	-110.3	-9.6	1
2 State and local governments	146.2	19.2	110.7	65.3	71.6	-16.3	61.5	144.6	-100.3	-107.3	-0.0	2
3 Short-term (1)	16.8	4.7	7.7	-0.6	2.2	-16.8	7.1	5.0	-8.9	-37.9	26.0	3
4 Long-term	129.4	14.4	102.9	66.0	69.4	0.5	54.4	139.6	-91.4	-69.4	-26.1	4
5 Nonprofit organizations (2)	20.6	8.0	6.0	-2.3	4.5	-8.9	-10.9	5.9	-1.4	-4.7	-18.5	5
6 Nonfinancial corporate business (industrial revenue bonds)	69.0	68.2	37.8	34.7	50.2	20.4	26.3	41.9	27.4	1.7	9.0	6
7 Net change in assets	235.9	95.3	154.5	97.7	126.3	-4.8	76.9	192.4	-74.3	-110.3	-9.6	7
8 Household sector	44.1	41.8	131.3	59.2	129.3	4.9	-38.7	141.2	-4.4	-116.8	-72.4	8
9 Nonfinancial corporate business	1.1	-3.0	0.9	-6.3	-15.8	-12.2	4.8	-2.0	-2.3	-1.1	-1.3	9
10 Nonfarm noncorporate business	-0.5	-0.4	0.2	-0.2	-0.4	-0.3	-0.2	-0.0	-0.0	0.0	0.1	10
11 State and local governments	0.5	-0.1	0.3	0.4	0.9	-0.2	0.3	0.5	0.3	-0.2	-0.3	11
12 Rest of the world	10.7	5.4	6.5	16.0	16.0	16.0	16.0	16.0	8.8	8.0	5.2	12
13 U.S.-chartered commercial banks	12.0	23.2	1.0	28.4	0.7	-2.1	33.4	81.7	17.8	15.8	68.5	13
14 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Banks in U.S.-affiliated areas	0.7	0.5	0.9	-0.9	-1.5	-4.4	2.9	-0.7	1.2	-1.3	1.4	15
16 Savings institutions	-0.1	-3.3	1.5	1.8	1.4	1.9	0.4	3.6	-0.9	0.9	0.0	16
17 Property-casualty insurance companies	36.1	10.6	-12.6	-21.0	-21.5	-21.1	-20.8	-20.5	5.2	-5.8	6.9	17
18 Life insurance companies	4.8	5.7	26.1	39.2	32.8	36.7	41.2	46.1	11.0	4.3	6.3	18
19 State and local govt. retirement funds	-0.8	-1.0	0.0	0.1	0.0	0.0	0.3	0.0	0.2	-0.1	-0.3	19
20 Money market mutual funds	100.7	23.6	-93.3	-66.9	-119.9	-53.6	-54.3	-39.9	-45.9	-45.5	-30.5	20
21 Mutual funds	27.8	17.4	90.6	46.4	85.2	50.9	74.4	-24.9	-45.9	20.1	30.5	21
22 Closed-end funds	1.9	-13.3	2.9	-0.6	0.9	0.6	1.9	-5.9	-2.6	-0.2	-4.4	22
23 Exchange-traded funds	0.6	1.7	3.6	1.7	2.6	2.9	2.2	-0.8	-0.6	1.1	0.4	23
24 Government-sponsored enterprises	-2.8	-2.0	-2.2	-4.2	-4.2	-3.5	-3.8	-5.2	-4.3	-3.7	-3.8	24
25 Brokers and dealers	-0.7	-11.4	-3.3	4.6	19.6	-21.3	16.8	3.2	-12.0	14.3	-15.9	25

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (tables F.100 and L.100).

F.212 Corporate and Foreign Bonds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2007	2008	2009	2010	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Net issues	1228.2	-231.6	-48.6	-98.4	-357.3	-409.8	263.8	109.6	-2.3	94.3	-30.4	1
2 Nonfinancial corporate business	311.2	204.6	377.2	420.6	432.4	231.6	510.6	507.7	392.0	447.1	294.0	2
3 Rest of the world (1)	218.7	-158.8	163.2	72.8	143.0	-0.6	89.8	58.9	44.2	13.4	15.0	3
4 Financial sectors	698.3	-277.4	-589.1	-591.8	-932.7	-640.9	-336.5	-457.1	-438.5	-366.2	-339.4	4
5 U.S.-chartered commercial banks	25.1	8.0	-28.3	10.3	-25.9	-9.0	26.6	49.5	-11.0	-3.4	-12.9	5
6 Bank holding companies	94.4	123.0	7.8	-46.5	-128.2	-77.4	201.8	-182.3	8.7	-200.1	-86.8	6
7 Savings institutions	-0.3	-8.0	-0.2	-3.6	-12.4	-0.8	-0.9	-0.2	-2.1	0.2	-0.2	7
8 ABS issuers (net) (3)	533.6	-324.1	-473.9	-474.9	-527.8	-488.5	-580.5	-302.7	-423.3	-197.6	-303.8	8
9 Finance companies	-2.8	-49.6	-87.0	-110.7	-284.6	-94.6	-46.1	-17.5	-90.8	-58.8	28.1	9
10 REITs	0.7	-60.3	-41.3	-0.1	12.5	-4.3	28.9	-37.5	46.4	59.9	2.6	10
11 Brokers and dealers	-4.0	32.3	-4.2	36.9	-2.4	34.6	-19.2	134.4	-5.9	-72.7	-43.5	11
12 Funding corporations	51.5	1.4	37.9	-3.2	36.1	-0.9	52.8	-100.8	39.6	106.4	77.2	12
13 Net purchases	1228.2	-231.6	-48.6	-98.4	-357.3	-409.8	263.8	109.6	-2.3	94.3	-30.4	13
14 Household sector	207.6	-214.2	-141.3	-333.4	-556.7	-490.9	-499.3	213.3	-168.3	-14.1	-325.2	14
15 State and local governments	11.7	-3.1	7.3	9.5	24.0	-6.3	8.5	11.9	8.8	-4.3	-8.0	15
16 Federal government	0.0	0.0	0.6	0.3	0.1	0.3	0.4	0.5	-0.0	0.0	-0.3	16
17 Rest of the world (2)	424.6	-21.4	-125.7	-39.4	-100.4	-104.6	30.4	16.9	-30.3	-71.5	-33.0	17
18 U.S.-chartered commercial banks	101.7	-30.4	49.9	-88.2	-160.0	-94.8	-0.8	-97.4	-55.4	-19.7	80.2	18
19 Foreign banking offices in U.S.	77.0	32.1	-156.7	-11.0	-33.1	63.2	440.5	-514.6	-53.3	35.6	102.8	19
20 Bank holding companies	19.2	-0.0	-8.4	7.3	10.3	-64.8	99.2	-15.5	8.5	0.6	-74.3	20
21 Banks in U.S.-affiliated areas	0.1	0.0	1.5	-1.4	-2.3	-3.5	-0.0	0.2	21.1	-2.6	-2.8	21
22 Savings institutions	49.5	-33.7	-24.0	-10.5	-13.6	-0.8	-18.9	-8.8	-12.2	-7.8	-2.4	22
23 Credit unions	3.9	-8.9	-7.0	-15.0	-0.6	-0.4	-27.4	-31.4	0.2	0.2	-0.5	23
24 Property-casualty insurance companies	5.9	-15.4	30.8	24.3	23.6	24.1	24.6	25.0	4.8	-5.4	6.4	24
25 Life insurance companies	43.1	-45.5	97.6	102.9	102.1	100.8	102.2	106.7	127.8	73.5	115.1	25
26 Private pension funds	39.8	42.7	42.8	40.6	38.5	38.2	28.7	56.9	51.3	31.3	34.3	26
27 State and local govt. retirement funds	13.6	15.9	-4.3	3.8	0.5	11.3	1.5	1.9	7.0	-6.8	33.8	27
28 Federal government retirement funds	0.1	-0.1	0.1	0.2	0.2	0.3	1.4	-1.1	-0.6	0.7	0.7	28
29 Money market mutual funds	8.5	-148.8	-58.1	-15.7	24.4	-27.7	-33.3	-26.1	-2.3	-1.9	-100.3	29
30 Mutual funds	123.0	69.9	146.2	148.7	205.1	91.4	172.3	125.9	184.7	225.6	170.8	30
31 Closed-end funds	-1.0	-25.3	5.3	4.1	6.6	-8.2	6.8	11.4	10.3	-2.3	-9.9	31
32 Exchange-traded funds	6.2	13.9	27.6	18.7	20.2	20.3	33.7	0.4	23.1	27.0	34.0	32
33 Government-sponsored enterprises	-17.4	-77.7	-33.8	-16.9	55.8	-47.0	-18.9	-57.7	-36.6	-59.0	-22.9	33
34 Finance companies	4.5	3.0	6.3	-19.6	-51.9	12.3	-28.6	-10.3	20.4	3.3	22.3	34
35 REITs	-30.2	-22.8	3.8	5.3	8.0	2.6	7.7	3.0	15.1	6.5	3.6	35
36 Brokers and dealers	27.3	-259.0	47.5	35.2	33.8	-3.8	33.9	76.8	47.7	-50.8	-191.5	36
37 Funding corporations	109.6	497.3	43.6	51.9	8.4	78.4	-100.9	221.6	-174.4	-63.9	136.9	37

(1) Net purchases of foreign issues by U.S. residents.

(2) Net purchases of U.S. issues by foreign residents.

(3) Net issuance less net acquisition of corporate bonds held as assets.

F.213 Corporate Equities (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2007	2008	2009	2010	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Net issues	-460.5	263.1	313.2	-8.7	-118.1	219.3	-60.0	-76.1	-40.2	-209.0	-190.2	1
2 Nonfinancial corporate business	-786.8	-336.0	-64.6	-278.0	-200.2	-214.3	-336.5	-360.8	-327.2	-509.2	-593.4	2
3 Rest of the world (2)	147.8	-38.5	63.6	79.1	45.1	89.0	67.6	114.8	188.5	106.8	95.1	3
4 Financial sectors	178.6	637.6	314.2	190.1	37.0	344.6	208.9	169.9	98.5	193.5	308.0	4
5 U.S.-chartered commercial banks	4.3	10.4	10.1	11.4	15.6	10.6	16.2	3.2	6.4	8.6	15.5	5
6 Bank holding companies	-28.0	321.4	68.6	19.8	0.6	28.5	45.8	4.4	14.9	-22.4	20.4	6
7 Savings institutions	3.3	1.7	1.5	0.5	0.7	0.2	0.6	0.4	0.6	0.4	0.6	7
8 Property-casualty insurance companies	-13.2	0.4	-5.3	-12.7	-23.6	-3.8	-10.0	-13.4	-11.1	2.9	-18.4	8
9 Life insurance companies	-30.6	-10.7	-0.9	-4.8	-7.6	-13.3	7.8	-6.1	-8.7	-11.5	-16.0	9
10 Closed-end funds	17.6	-63.4	5.4	-0.6	-3.5	4.4	13.3	-16.5	1.2	0.6	30.4	10
11 Exchange-traded funds	150.5	177.2	116.5	117.8	27.9	123.5	133.2	186.7	94.3	116.8	83.5	11
12 REITs	17.1	12.8	24.2	28.2	10.9	33.2	24.4	44.4	64.1	39.8	30.7	12
13 Government-sponsored enterprises	25.5	27.6	96.0	38.1	58.6	76.1	10.6	6.9	8.0	27.5	27.1	13
14 Brokers and dealers	32.3	120.2	-32.4	-11.1	-52.6	83.9	-34.4	-41.4	-11.0	30.8	134.0	14
15 Funding corporations (3)	0.0	40.0	30.5	3.5	10.0	1.3	1.3	1.3	-60.4	0.0	0.0	15
16 Net purchases	-460.5	263.1	313.2	-8.7	-118.1	219.3	-60.0	-76.1	-40.2	-209.0	-190.2	16
17 Household sector	-845.9	-108.4	51.8	-148.7	-138.2	31.9	-78.2	-410.3	-41.7	-371.3	-49.5	17
18 State and local governments	0.7	19.0	15.9	-28.9	-53.9	18.4	-40.8	-39.4	-28.4	-1.1	63.5	18
19 Federal government	0.0	256.3	0.6	15.1	-14.4	65.7	10.7	-1.7	68.7	54.5	26.0	19
20 Rest of the world (4)	218.5	105.1	193.1	152.9	231.4	132.4	124.0	123.8	92.1	98.1	-50.7	20
21 Monetary authority	0.0	0.0	25.1	1.3	1.2	1.3	1.3	1.3	-105.5	0.0	0.0	21
22 U.S.-chartered commercial banks	1.6	2.4	6.8	-0.5	5.7	-6.8	-5.4	4.5	-3.9	16.1	-1.2	22
23 Foreign banking offices in U.S.	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.2	-0.0	-0.2	0.0	23
24 Savings institutions	-0.1	-1.5	-0.5	-1.3	-9.0	-1.5	0.7	4.8	-5.5	0.7	4.7	24
25 Property-casualty insurance companies	0.5	35.1	-2.4	-20.9	-43.1	-2.1	-22.2	-16.3	1.8	-10.3	27.0	25
26 Life insurance companies	84.1	81.8	33.4	45.6	66.5	62.6	26.6	26.6	22.5	28.6	45.5	26
27 Private pension funds	-188.3	-184.6	-175.6	-111.1	-134.8	-111.1	-111.4	-87.0	-83.6	-80.8	-81.7	27
28 State and local govt. retirement funds	-6.4	1.2	-17.3	-25.8	-27.3	-38.2	-27.4	-10.2	-82.8	-18.6	-119.1	28
29 Federal government retirement funds	2.7	-8.6	8.8	5.2	8.4	0.6	-4.2	16.2	0.0	2.4	-17.3	29
30 Mutual funds	91.3	-38.1	86.3	42.2	80.4	-29.0	3.4	113.9	142.2	-7.0	-71.8	30
31 Closed-end funds	18.4	-22.3	-3.9	-4.8	-13.5	12.5	4.2	-22.5	-7.0	3.2	46.2	31
32 Exchange-traded funds	137.2	154.2	70.5	88.2	-13.3	78.1	98.0	189.9	64.7	73.1	31.4	32
33 Brokers and dealers	25.4	-28.5	-4.6	-18.5	-65.4	3.2	-40.7	28.9	31.9	3.6	-43.4	33
34 Funding corporations	0.0	0.0	25.1	1.3	1.2	1.3	1.3	1.3	-105.5	0.0	0.0	34

(1) Excludes mutual fund shares shown on table F.214.

(2) Net purchases of foreign issues by U.S. residents; includes American Depositary Receipts (ADRs).

(3) Preferred shares issued by AIG to the federal government under the TARP program and the monetary authority sector's preferred interest in AIA Aurora LLC and ALICO Holdings LLC.

(4) Net purchases of U.S. issues by foreign residents.

F.214 Mutual Fund Shares (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net issues	364.7	31.0	490.5	388.6	558.6	22.7	570.3	403.0	1004.6	426.6	-243.7	1
2 Net purchases	364.7	31.0	490.5	388.6	558.6	22.7	570.3	403.0	1004.6	426.6	-243.7	2
3 Household sector	209.1	1.4	338.6	290.6	434.1	-102.4	526.5	304.2	867.9	293.5	-268.6	3
4 Nonfinancial corporate business	0.2	-6.1	40.4	16.7	16.7	16.7	16.7	16.7	16.7	16.7	16.7	4
5 State and local governments	-0.1	13.1	-7.7	-8.5	-6.8	-5.2	-11.3	-10.8	-8.1	-0.4	17.7	5
6 Rest of the world	38.2	-2.0	17.7	18.0	28.7	5.6	22.9	14.6	49.0	24.8	-14.8	6
7 U.S.-chartered commercial banks	3.6	1.3	14.8	-5.8	-18.5	4.7	-9.5	-0.2	-1.6	-6.4	-0.5	7
8 Credit unions	-0.0	-0.0	-0.7	0.2	0.9	0.0	-0.0	-0.1	0.6	0.6	-0.2	8
9 Property-casualty insurance companies	-0.5	-0.4	0.1	-0.1	-0.0	-0.0	-0.1	-0.1	-0.2	-0.0	-0.0	9
10 Life insurance companies	31.3	-10.7	0.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.2	10
11 Private pension funds	88.1	35.5	89.8	80.4	106.3	108.0	28.0	79.2	91.4	99.5	22.2	11
12 State and local govt. retirement funds	-5.2	-1.1	-2.5	-3.8	-4.0	-5.6	-4.0	-1.5	-12.1	-2.7	-17.4	12

(1) Shares of open-end investment companies; excludes shares of money market mutual funds, exchange-traded funds, and funding vehicles for variable annuities.

F.215 Bank Loans Not Elsewhere Classified (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2007	2008	2009	2010	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Net change in liabilities	335.1	693.7	-774.6	-105.4	-141.8	-150.1	-159.5	29.8	112.1	109.9	143.4	1
2 Nonfinancial sectors	264.2	197.7	-307.2	-15.1	-55.2	-41.2	-56.1	91.9	158.8	225.7	183.1	2
3 Household sector	13.4	18.0	30.1	76.5	180.2	61.1	32.5	32.2	-25.8	81.3	15.1	3
4 Corporate business	85.1	53.7	-210.4	-26.1	-17.2	-10.2	-48.8	-28.4	100.7	70.1	27.7	4
5 Nonfarm noncorporate business	139.4	117.7	-115.5	-83.1	-216.0	-105.7	-68.2	57.5	39.5	61.5	93.9	5
6 Farm business	2.3	3.2	-0.1	-0.3	-1.7	-0.3	0.2	0.7	-3.4	-0.9	5.1	6
7 Rest of the world	24.1	5.1	-11.2	17.9	-0.5	13.8	28.2	29.9	47.9	13.7	41.3	7
8 Foreign official institutions	-0.0	0.7	0.6	1.1	-0.7	1.1	1.0	3.0	-0.1	-4.2	-0.5	8
9 Foreign banks	8.3	2.8	-5.1	11.8	10.2	10.7	4.1	22.3	24.2	13.7	15.6	9
10 Other foreign	15.8	1.6	-6.6	4.9	-9.9	2.0	23.1	4.6	23.8	4.1	26.2	10
11 Financial sectors	70.9	496.1	-467.5	-90.2	-86.6	-108.8	-103.4	-62.1	-46.7	-115.8	-39.7	11
12 Savings institutions	13.3	13.0	-29.8	-1.2	1.4	-10.3	8.6	-4.4	5.7	1.0	-2.0	12
13 Finance companies	52.8	-7.1	-30.4	-64.9	-59.0	-71.3	-80.9	-48.2	50.4	-84.8	-10.9	13
14 REITs	4.8	-0.3	-12.1	-2.2	-8.7	-6.3	3.7	2.4	-9.0	-2.4	19.1	14
15 Brokers and dealers	0.0	45.5	-45.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Funding corporations	0.0	444.9	-349.6	-21.9	-20.4	-20.9	-34.7	-11.8	-93.8	-29.6	-45.9	16
17 Net change in assets	335.1	693.7	-774.6	-105.4	-141.8	-150.1	-159.5	29.8	112.1	109.9	143.4	17
18 Monetary authority (2)	0.0	490.4	-347.6	-44.8	-21.6	-39.9	-85.8	-31.8	-115.7	-55.4	-51.7	18
19 U.S.-chartered commercial banks	233.7	137.9	-298.1	-45.4	-117.4	-76.6	-60.2	72.4	130.8	92.5	167.3	19
20 Foreign banking offices in U.S.	105.0	65.1	-125.4	-16.1	-8.8	-28.5	-14.2	-12.9	65.1	83.8	22.7	20
21 Bank holding companies	0.7	2.0	-3.2	4.3	10.0	5.6	0.2	1.3	32.0	-10.6	2.4	21
22 Banks in U.S.-affiliated areas	-4.2	-1.7	-0.3	-3.3	-4.0	-10.7	0.5	0.8	-0.1	-0.3	2.7	22

(1) Excludes bank lending in the form of open market paper, mortgages, consumer credit, and security credit which are shown on other instrument tables.

(2) Loans from Federal Reserve banks to households, rest of the world, broker and dealers, and funding corporations. See loan details on table F.109.

F.216 Other Loans and Advances

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2007	2008	2009	2010	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Total other loans and advances	533.6	106.7	-436.5	-229.8	-267.5	-248.8	-294.2	-108.7	-48.2	-83.3	-80.3	1
2 U.S. government loans	-2.2	6.1	66.1	3.6	14.4	-1.6	3.7	-2.1	8.7	-11.6	6.5	2
3 Liab.: Household sector	-0.4	0.3	-0.2	-1.0	-0.2	-1.2	-0.0	-2.5	-0.3	-0.7	-0.0	3
4 Nonfinancial corporate business	-0.3	4.4	59.4	-4.4	-1.4	-14.7	3.1	-4.8	5.2	-16.5	2.9	4
5 Nonfarm noncorporate business	1.2	2.1	3.3	0.3	2.9	1.3	-2.5	-0.8	2.2	3.9	1.4	5
6 Farm business	-0.0	0.0	0.5	0.4	0.4	0.9	0.6	-0.0	0.1	1.0	0.5	6
7 State and local governments	0.7	0.8	0.8	0.9	0.6	0.4	0.5	2.0	0.4	0.8	1.1	7
8 Rest of the world	-3.3	-1.5	0.3	0.2	1.5	-1.1	0.1	0.5	0.5	-1.4	0.1	8
9 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Finance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Funding corporations	0.0	0.0	2.0	7.2	10.7	12.8	1.9	3.4	0.6	1.4	0.6	11
12 Foreign loans to U.S. corporate business	102.7	-64.1	-24.9	-22.0	49.5	5.8	-126.7	-16.8	46.8	34.9	64.1	12
13 Liab.: Nonfinancial corporate business	102.7	-64.1	-24.9	-22.0	49.5	5.8	-126.7	-16.8	46.8	34.9	64.1	13
Customers' liability on acceptances outstanding												
14 Asset: U.S.-chartered commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Foreign banking offices in U.S.	0.0	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Liab.: Nonfinancial corporate business	-0.1	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Rest of the world	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Savings institution loans to business	6.2	6.4	-14.5	6.4	-1.2	-3.7	27.2	3.5	0.6	-25.5	12.9	18
19 Liab.: Nonfinancial corporate business	3.1	3.2	-7.2	3.2	-0.6	-1.9	13.6	1.7	0.3	-12.8	6.5	19
20 Nonfarm noncorporate business	3.1	3.2	-7.2	3.2	-0.6	-1.9	13.6	1.7	0.3	-12.8	6.5	20
21 Credit unions loans to business	0.0	2.7	2.7	0.8	-4.1	5.0	2.7	-0.5	-6.2	5.6	3.1	21
22 Liab.: Nonfinancial corporate business	0.0	1.4	1.4	0.4	-2.0	2.5	1.3	-0.3	-3.1	2.8	1.6	22
23 Nonfarm noncorporate business	0.0	1.4	1.4	0.4	-2.0	2.5	1.3	-0.3	-3.1	2.8	1.6	23
24 Policy loans (Household liability)	3.6	5.9	0.7	3.4	2.5	2.8	4.6	3.8	1.2	2.8	3.7	24
25 Asset: Federal government	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.1	-0.0	-0.0	25
26 Life insurance companies	3.6	5.9	0.7	3.4	2.5	2.8	4.6	3.8	1.3	2.9	3.7	26
27 Govt.-sponsored enterprises loans (1)	237.7	38.1	-284.8	-144.7	-169.8	-160.8	-222.4	-25.6	-36.8	-107.6	-156.2	27
28 Liab.: Household sector (SLMA)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29 Noncorporate business (FCS)	4.3	24.8	3.1	1.3	-8.5	4.4	6.0	3.4	-9.5	4.4	3.9	29
30 Farm business (FCS)	7.7	-20.1	-3.3	6.0	-4.1	-1.4	17.5	11.7	13.7	-13.3	-18.3	30
31 U.S.-chartered coml. banks (FHLB & SLMA)	106.7	71.0	-124.2	-124.1	-92.8	-131.6	-175.9	-96.0	10.3	-63.2	-85.4	31
32 Savings institutions (FHLB & SLMA)	91.1	-72.2	-139.6	-24.2	-49.2	-30.6	-69.6	52.5	-43.4	-34.5	-60.9	32
33 Credit unions (FHLB)	13.4	8.3	-14.1	-0.4	-4.4	-1.6	0.8	3.6	-9.6	-3.5	3.7	33
34 Life insurance companies (FHLB)	14.5	26.2	-6.6	-3.2	-10.8	0.0	-1.2	-0.8	1.8	2.4	0.9	34
35 Securitized loans held by ABS issuers	-4.0	-15.6	-23.7	-5.0	-18.0	-1.9	13.5	-13.6	-15.3	-1.2	-0.4	35
36 Liab.: Nonfinancial corporate business	-4.0	-15.6	-23.7	-5.0	-18.0	-1.9	13.5	-13.6	-15.3	-1.2	-0.4	36
37 Finance company loans to business	24.9	16.9	-91.0	-19.0	-60.2	-46.0	35.6	-5.6	-18.3	-53.5	0.3	37
38 Liab.: Nonfinancial corporate business	22.4	15.2	-81.9	-17.1	-54.2	-41.4	32.1	-5.1	-16.4	-48.1	0.3	38
39 Nonfarm noncorporate business	2.5	1.7	-9.1	-1.9	-6.0	-4.6	3.6	-0.6	-1.8	-5.3	0.0	39
40 Loans to nonfinancial corporate business (2)	164.6	110.5	-67.1	-53.3	-80.7	-48.4	-32.3	-51.7	-29.0	72.8	-14.4	40
41 Asset: Household sector	8.5	12.2	-5.3	-0.6	-4.4	0.8	2.0	-0.8	-1.6	-3.3	-1.0	41
42 Life insurance companies	9.6	14.3	-13.3	-3.7	-6.2	-2.6	-1.8	-4.0	-3.9	4.4	-0.7	42
43 Mutual funds	36.1	12.4	1.3	-0.8	-6.9	2.6	6.2	-5.2	56.2	33.5	-3.9	43
44 ABS issuers	92.6	53.4	-27.4	-34.0	-23.8	-40.2	-32.7	-39.2	-66.6	40.0	-6.3	44
45 Brokers and dealers	11.1	3.1	-12.7	-12.7	-31.9	-8.0	-5.9	-5.1	-2.0	-1.0	-1.9	45
46 Funding corporations	6.7	15.1	-9.8	-1.5	-7.6	-1.0	-0.0	2.7	-11.1	-0.9	-0.7	46

(1) The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4.

(2) Syndicated loans from domestic entities, excluding banks and finance companies which are included elsewhere.

F.217 Total Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2007	2008	2009	2010	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Net change in mortgages	1058.5	91.7	-282.8	-508.6	-690.7	-514.3	-476.3	-353.1	-376.8	-368.1	-307.5	1
2 Home	714.3	-110.3	-200.4	-342.4	-557.7	-313.4	-292.1	-206.4	-296.4	-271.4	-203.4	2
3 Multifamily residential	82.1	48.6	9.3	-9.4	-18.9	-14.5	3.1	-7.4	4.8	3.2	4.8	3
4 Commercial	257.4	131.5	-88.4	-161.7	-118.9	-191.4	-192.4	-144.3	-81.2	-95.8	-104.7	4
5 Farm	4.6	22.0	-3.4	4.9	4.9	4.9	5.0	5.0	-4.1	-4.1	-4.2	5
6 Net borrowing	1058.5	91.7	-282.8	-508.6	-690.7	-514.3	-476.3	-353.1	-376.8	-368.1	-307.5	6
7 Household sector	690.8	-56.2	-153.3	-310.8	-508.5	-268.6	-271.5	-194.7	-269.9	-247.8	-188.5	7
8 Nonfinancial business	363.0	141.2	-132.8	-204.7	-183.0	-247.5	-207.9	-180.2	-114.0	-138.8	-123.2	8
9 Corporate	54.1	-51.7	-120.9	-76.3	-41.8	-85.0	-83.1	-95.2	-64.6	-91.0	-83.5	9
10 Nonfarm noncorporate	304.3	170.9	-8.6	-133.3	-146.0	-167.4	-129.8	-90.0	-45.3	-43.7	-35.5	10
11 Farm	4.6	22.0	-3.4	4.9	4.9	4.9	5.0	5.0	-4.1	-4.1	-4.2	11
12 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 REITs	4.7	6.8	3.4	6.9	0.8	1.9	3.1	21.8	7.1	18.4	4.2	13
14 Net change in assets	1058.5	91.7	-282.8	-508.6	-690.7	-514.3	-476.3	-353.1	-376.8	-368.1	-307.5	14
15 Household sector	-12.4	1.4	-9.7	-11.3	-6.5	-13.5	-12.3	-13.0	-10.4	-13.3	-7.6	15
16 Nonfinancial corporate business	-18.4	-7.7	-4.1	-4.1	-4.1	-4.1	-4.1	-4.1	-4.1	-4.1	-4.1	16
17 Nonfarm noncorporate business	7.4	-3.0	-1.2	-1.6	-2.6	-2.0	-1.4	-0.2	-0.0	0.1	0.4	17
18 State and local governments	13.3	-4.0	8.6	4.2	28.4	-7.5	-1.1	-2.8	15.6	-5.0	-9.5	18
19 Federal government	2.1	13.5	12.6	-1.8	-5.2	5.2	-7.2	0.0	4.9	6.2	-0.1	19
20 U.S.-chartered commercial banks	225.7	190.0	-16.1	-186.5	-267.1	-251.4	-15.9	-211.5	-315.6	-168.0	93.6	20
21 Foreign banking offices in U.S.	14.1	5.2	-6.4	-2.5	0.3	-6.7	-3.6	0.2	-6.1	-3.2	1.2	21
22 Banks in U.S.-affiliated areas	1.6	1.8	-0.3	-6.5	-2.8	-20.3	-1.6	-1.1	-3.9	-3.7	-2.2	22
23 Savings institutions (1)	17.2	-233.4	-227.3	-18.5	-129.4	-10.6	-51.9	117.9	-181.1	-5.4	-56.3	23
24 Credit unions	31.8	33.2	3.2	2.8	15.7	-3.3	9.0	-10.1	17.0	-11.4	5.2	24
25 Property-casualty insurance companies	1.3	0.2	-0.5	-0.3	-0.7	-0.1	-0.1	-0.4	-0.2	1.0	1.0	25
26 Life insurance companies	22.4	16.3	-16.3	-8.6	-12.9	-13.7	-4.4	-3.6	9.5	20.1	17.7	26
27 Private pension funds	0.7	0.9	2.6	1.3	3.9	4.5	-2.1	-1.0	-1.0	-1.0	-1.0	27
28 State and local govt. retirement funds	-4.7	-0.3	-0.1	0.1	0.3	-0.2	0.4	0.0	-0.8	0.0	0.4	28
29 Government-sponsored enterprises (1)	35.9	62.2	2.4	-110.8	-139.9	-61.3	-179.4	-62.8	100.2	-122.7	-196.1	29
30 Agency- and GSE-backed mortgage pools	623.3	497.0	415.3	186.9	169.7	228.6	159.7	189.6	263.7	146.5	124.0	30
31 ABS issuers	173.0	-350.6	-366.9	-288.4	-269.9	-305.7	-299.3	-278.6	-206.2	-239.5	-221.3	31
32 Finance companies	-62.5	-84.0	-50.5	-56.9	-60.5	-46.5	-56.9	-63.5	-61.2	-29.5	-49.6	32
33 REITs	-13.2	-46.9	-28.0	-6.3	-7.3	-5.9	-4.1	-8.1	3.1	64.5	-3.1	33

(1) FHLB loans to savings institutions are included in other loans and advances.

F.218 Home Mortgages (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2007	2008	2009	2010	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Net borrowing	714.3	-110.3	-200.4	-342.4	-557.7	-313.4	-292.1	-206.4	-296.4	-271.4	-203.4	1
2 Household sector	677.5	-53.2	-146.4	-298.2	-498.3	-254.2	-257.3	-183.1	-262.7	-240.8	-181.4	2
3 Nonfinancial corporate business	2.9	-10.2	-12.4	-6.8	-7.8	-9.8	-4.6	-4.9	-4.7	-4.1	-2.7	3
4 Nonfarm noncorporate business	33.9	-46.9	-41.5	-37.4	-51.7	-49.3	-30.2	-18.4	-29.0	-26.5	-19.4	4
5 Net change in assets	714.3	-110.3	-200.4	-342.4	-557.7	-313.4	-292.1	-206.4	-296.4	-271.4	-203.4	5
6 Household sector	-12.1	0.4	-8.0	-8.0	-8.0	-8.0	-8.0	-8.0	-8.0	-8.0	-8.0	6
7 Nonfinancial corporate business	-10.9	-4.8	-2.5	-2.5	-2.5	-2.5	-2.5	-2.5	-2.5	-2.5	-2.5	7
8 Nonfarm noncorporate business	2.7	-1.1	-0.4	-0.6	-1.0	-0.7	-0.5	-0.1	-0.0	0.0	0.2	8
9 State and local governments	7.1	-1.9	4.4	1.6	14.6	-3.9	-1.6	-2.8	7.8	-2.6	-4.9	9
10 Federal government	0.3	2.7	5.7	1.8	4.6	2.6	-1.2	1.2	1.8	2.4	-1.5	10
11 U.S.-chartered commercial banks	124.1	28.3	20.7	-81.3	-192.7	-152.9	99.0	-78.5	-224.3	-104.6	175.2	11
12 Foreign banking offices in U.S.	0.0	-1.5	-6.0	0.1	0.9	-0.1	-0.0	-0.2	-0.1	0.1	0.8	12
13 Banks in U.S.-affiliated areas	4.3	1.4	-0.3	-2.5	-1.5	-5.8	-1.4	-1.3	-5.4	-2.2	-1.1	13
14 Savings institutions	11.1	-212.6	-217.7	-18.2	-129.6	5.9	-52.6	103.8	-167.3	6.0	-58.0	14
15 Credit unions	31.8	33.2	3.2	2.8	15.7	-3.3	9.0	-10.1	17.0	-11.4	5.2	15
16 Life insurance companies	-0.9	-0.8	-2.2	-0.2	-3.2	-0.1	0.8	1.6	0.6	1.6	1.9	16
17 Private pension funds	-0.1	0.1	0.7	0.1	0.1	0.3	-0.0	-0.0	-0.2	-0.3	-0.4	17
18 State and local govt. retirement funds	-1.7	-0.1	-0.0	0.0	0.1	-0.1	0.1	0.0	-0.3	0.0	0.1	18
19 Government-sponsored enterprises	-9.7	8.8	-11.3	-117.3	-123.4	-64.5	-192.7	-88.8	102.9	-115.5	-201.5	19
20 Agency- and GSE-backed mortgage pools	622.6	492.2	402.5	175.8	170.2	210.5	145.6	176.9	248.3	123.2	114.1	20
21 ABS issuers	34.6	-310.9	-319.7	-239.7	-234.4	-244.6	-235.6	-244.0	-216.5	-194.2	-185.2	21
22 Finance companies	-65.4	-97.3	-47.8	-50.8	-61.3	-37.9	-49.8	-54.1	-50.7	-17.9	-43.5	22
23 REITs	-23.5	-46.4	-21.7	-3.7	-6.5	-8.4	-0.6	0.6	0.4	54.4	5.6	23
Memo:												
24 Home equity loans included above (2)	64.5	-17.9	-82.2	-90.5	-107.5	-71.0	-80.9	-102.6	-97.4	-83.9	-67.7	24
25 U.S.-chartered commercial banks	38.6	83.0	-13.8	-60.3	-73.7	-40.6	-57.7	-69.1	-69.0	-59.4	-44.3	25
26 Foreign banking offices in U.S.	0.0	-0.4	-0.6	0.0	0.1	-0.1	0.1	-0.0	-0.0	-0.1	0.0	26
27 Savings institutions	42.9	-61.0	-39.5	-6.0	-6.2	-7.3	-4.4	-6.1	-6.6	-7.0	-6.9	27
28 Credit unions	7.2	4.6	-4.1	-6.4	-7.5	-3.6	-6.0	-8.3	-6.6	-6.5	-5.0	28
29 ABS issuers	-11.2	-24.5	-14.7	-8.5	-11.6	-8.5	-6.4	-7.4	-6.6	-4.1	-6.1	29
30 Finance companies	-13.1	-19.5	-9.6	-9.4	-8.5	-10.9	-6.4	-11.7	-8.5	-6.9	-5.4	30

(1) Mortgages on 1-4 family properties including mortgages on farm houses.

(2) Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by individuals.

F.219 Multifamily Residential Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net borrowing	82.1	48.6	9.3	-9.4	-18.9	-14.5	3.1	-7.4	4.8	3.2	4.8	1
2 Nonfinancial corporate business	6.0	1.9	1.5	-1.0	-1.6	-0.2	-2.4	0.1	0.1	-0.7	-2.8	2
3 Nonfarm noncorporate business	78.4	44.3	6.0	-9.2	-18.3	-14.2	3.1	-7.6	7.0	3.6	6.7	3
4 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 REITs	-2.3	2.3	1.8	0.8	1.0	-0.0	2.4	-0.0	-2.3	0.3	0.9	5
6 Net change in assets	82.1	48.6	9.3	-9.4	-18.9	-14.5	3.1	-7.4	4.8	3.2	4.8	6
7 Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Nonfinancial corporate business	-0.3	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	8
9 Nonfarm noncorporate business	2.6	-1.0	-0.4	-0.5	-0.9	-0.7	-0.5	-0.1	-0.0	0.0	0.1	9
10 State and local governments	5.6	-1.5	3.5	1.7	11.5	-3.0	-0.3	-1.1	7.0	-2.0	-3.8	10
11 Federal government	-0.3	0.1	0.1	-0.3	-0.8	0.2	-0.8	0.1	-0.2	-0.8	-0.1	11
12 U.S.-chartered commercial banks	10.9	42.4	-3.7	-13.6	-6.2	-9.9	-10.8	-27.3	-13.5	-3.8	-9.6	12
13 Foreign banking offices in U.S.	0.0	-0.2	-0.4	-0.5	0.2	-0.3	-0.8	-1.1	0.0	-1.3	-1.1	13
14 Savings institutions	-3.1	-27.5	-5.3	1.4	1.6	-6.5	3.1	7.2	-0.0	-1.0	2.9	14
15 Life insurance companies	5.8	-0.1	-3.2	-1.3	-2.4	-2.1	0.2	-0.7	0.6	2.8	3.6	15
16 Private pension funds	0.1	0.3	0.3	0.4	1.1	1.2	-0.4	-0.2	-0.2	-0.7	-0.5	16
17 State and local govt. retirement funds	-1.4	-0.1	-0.0	0.0	0.1	-0.1	0.1	0.0	-0.3	0.0	0.1	17
18 Government-sponsored enterprises	42.3	42.5	14.2	2.0	-19.3	-1.9	8.5	20.5	-1.6	-5.8	7.1	18
19 Agency- and GSE-backed mortgage pools	-0.7	4.6	13.0	11.3	2.1	16.2	14.2	12.8	17.5	23.4	15.9	19
20 ABS issuers	20.6	-10.8	-5.8	-8.7	-3.7	-6.7	-8.5	-15.8	-2.8	-7.0	-8.7	20
21 Finance companies	-0.1	0.8	-0.7	-1.0	-1.6	-0.9	-0.4	-1.3	-1.1	-0.7	-0.8	21
22 REITs	0.2	-0.9	-2.0	-0.4	-0.5	-0.0	-0.5	-0.5	-0.5	-0.0	-0.3	22

F.220 Commercial Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2007	2008	2009	2010	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Net borrowing	257.4	131.5	-88.4	-161.7	-118.9	-191.4	-192.4	-144.3	-81.2	-95.8	-104.7	1
2 Household sector	13.3	-3.0	-6.9	-12.6	-10.2	-14.4	-14.2	-11.6	-7.2	-6.9	-7.1	2
3 Nonfinancial corporate business	45.3	-43.4	-110.1	-68.5	-32.5	-74.9	-76.2	-90.4	-60.0	-86.2	-78.0	3
4 Nonfarm noncorporate business	191.9	173.5	27.0	-86.7	-76.1	-103.9	-102.7	-64.0	-23.4	-20.8	-22.8	4
5 REITs	7.0	4.5	1.6	6.1	-0.1	1.9	0.7	21.8	9.4	18.1	3.3	5
6 Net change in assets	257.4	131.5	-88.4	-161.7	-118.9	-191.4	-192.4	-144.3	-81.2	-95.8	-104.7	6
7 Household sector	2.1	0.9	-0.7	-2.5	-1.8	-2.3	-2.7	-3.2	-3.6	-4.1	-4.5	7
8 Nonfinancial corporate business	-7.3	-2.8	-1.6	-1.6	-1.6	-1.6	-1.6	-1.6	-1.6	-1.6	-1.6	8
9 Nonfarm noncorporate business	2.0	-0.8	-0.3	-0.4	-0.7	-0.5	-0.4	-0.1	-0.0	0.0	0.1	9
10 State and local governments	1.1	-0.3	0.7	0.9	2.3	-0.6	0.8	1.1	0.8	-0.4	-0.8	10
11 Federal government	2.1	10.4	6.4	-3.7	-9.4	2.3	-6.2	-1.6	3.5	4.1	1.1	11
12 U.S.-chartered commercial banks	89.0	110.7	-32.5	-93.4	-69.9	-90.3	-105.9	-107.5	-76.3	-58.0	-70.4	12
13 Foreign banking offices in U.S.	14.1	6.8	0.1	-2.1	-0.9	-6.3	-2.7	1.4	-6.1	-2.0	1.5	13
14 Banks in U.S.-affiliated areas	-2.7	0.4	-0.0	-4.0	-1.4	-14.5	-0.2	0.2	1.5	-1.5	-1.1	14
15 Savings institutions	9.1	6.7	-4.2	-1.7	-1.3	-10.0	-2.4	6.9	-13.8	-10.5	-1.4	15
16 Property-casualty insurance companies	1.3	0.2	-0.5	-0.3	-0.7	-0.1	-0.1	-0.4	-0.2	1.0	1.0	16
17 Life insurance companies	16.8	14.9	-9.4	-6.4	-6.6	-10.7	-4.6	-3.7	8.7	16.2	12.6	17
18 Private pension funds	0.7	0.5	1.5	0.8	2.7	3.0	-1.6	-0.8	-0.6	-0.1	-0.1	18
19 State and local govt. retirement funds	-1.6	-0.1	-0.0	0.0	0.1	-0.1	0.1	0.0	-0.3	0.0	0.1	19
20 Agency- and GSE-backed mortgage pools	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 ABS issuers	117.8	-28.9	-41.4	-40.1	-31.8	-54.4	-55.3	-18.8	13.1	-38.3	-27.4	21
22 Finance companies	2.9	12.6	-2.0	-5.1	2.3	-7.7	-6.7	-8.1	-9.4	-10.9	-5.4	22
23 REITs	10.1	0.4	-4.3	-2.3	-0.3	2.5	-3.0	-8.2	3.1	10.1	-8.4	23

F.221 Farm Mortgages (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net borrowing (Farm business)	4.6	22.0	-3.4	4.9	4.9	4.9	5.0	5.0	-4.1	-4.1	-4.2	1
2 Net change in assets	4.6	22.0	-3.4	4.9	4.9	4.9	5.0	5.0	-4.1	-4.1	-4.2	2
3 Household sector	-2.4	0.1	-0.9	-0.8	3.3	-3.1	-1.6	-1.8	1.2	-1.2	4.9	3
4 Nonfarm noncorporate business	0.1	-0.1	-0.0	-0.0	-0.1	-0.0	-0.0	-0.0	0.0	0.0	0.0	4
5 State and local governments	-0.5	-0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Federal government	0.1	0.2	0.4	0.4	0.3	0.0	0.9	0.3	-0.2	0.5	0.3	6
7 U.S.-chartered commercial banks	1.7	8.7	-0.5	1.8	1.8	1.8	1.8	1.8	-1.6	-1.6	-1.6	7
8 Foreign banking offices in U.S.	0.0	0.0	-0.0	0.0	0.1	-0.0	-0.0	-0.0	0.0	0.0	0.0	8
9 Savings institutions	0.1	0.0	-0.0	0.0	-0.1	0.0	0.0	0.1	0.0	-0.0	0.2	9
10 Life insurance companies	0.7	2.2	-1.5	-0.7	-0.7	-0.7	-0.7	-0.7	-0.4	-0.4	-0.4	10
11 State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Government-sponsored enterprises	3.3	10.9	-0.5	4.6	2.8	5.1	4.8	5.5	-1.0	-1.4	-1.7	12
13 Agency- and GSE-backed mortgage pools	1.4	0.1	-0.2	-0.2	-2.6	1.9	-0.1	-0.2	-2.1	-0.1	-6.0	13

(1) Excludes mortgages on farm houses.

F.222 Consumer Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2007	2008	2009	2010	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Net change in liabilities (Households)	139.3	38.8	-115.3	-44.2	-97.6	-82.1	-53.5	56.5	52.5	84.1	29.5	1
2 Net change in assets	139.3	38.8	-115.3	-44.2	-97.6	-82.1	-53.5	56.5	52.5	84.1	29.5	2
3 Nonfinancial corporate business	1.0	1.2	-2.6	7.5	32.1	-10.4	2.3	6.1	-12.7	2.3	11.0	3
4 Nonfarm noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Federal government	6.7	12.6	75.0	130.4	90.6	61.5	228.1	141.4	151.5	71.1	141.4	5
6 U.S.-chartered commercial banks	62.9	74.5	-50.6	-73.7	11.5	-51.3	-119.0	-135.8	-54.7	63.0	-40.7	6
7 Savings institutions	-4.8	-4.5	-8.8	5.3	-14.2	10.5	6.1	18.7	-8.3	10.8	7.4	7
8 Credit unions	1.2	0.5	1.0	-10.7	-17.8	-11.1	-21.9	8.0	-13.2	8.6	-11.0	8
9 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 ABS issuers	22.6	-37.3	-41.3	-56.8	-131.2	-45.3	-39.9	-10.9	-15.8	-42.8	-21.4	10
11 Finance companies	49.7	-8.3	-88.0	-46.2	-68.6	-36.0	-109.3	29.1	5.8	-28.9	-57.2	11

F.223 Trade Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net change in trade payables	202.0	-170.0	-23.8	199.0	309.7	60.0	323.9	102.3	328.8	221.4	304.6	1
2 Household sector	14.6	22.2	16.0	21.4	21.2	21.2	21.6	21.6	20.0	14.0	13.6	2
3 Nonfinancial corporate business	85.9	-229.9	-86.9	162.3	237.7	47.4	236.3	127.8	235.9	220.7	258.7	3
4 Nonfarm noncorporate business	29.3	-11.9	2.7	-15.3	-25.7	-19.4	-14.0	-2.3	-0.4	1.3	4.1	4
5 Farm business	-4.1	22.5	6.6	-6.1	6.1	1.5	-18.4	-13.6	-9.7	13.6	12.1	5
6 State and local governments	37.0	39.2	37.7	38.4	38.0	38.4	38.6	38.7	39.1	39.5	39.5	6
7 Federal government	29.3	22.6	-56.2	22.6	27.4	-5.5	14.4	53.9	48.3	-12.5	27.8	7
8 Rest of the world	12.4	-9.9	7.4	27.8	36.4	17.3	33.3	24.1	-6.0	-58.6	-39.0	8
9 Brokers and dealers	-2.4	-24.7	48.9	-52.0	-31.4	-40.9	12.3	-148.0	1.6	3.4	-12.2	9
10 Net change in trade receivables	255.0	-182.8	-101.2	130.9	-5.0	190.1	187.5	151.2	195.0	201.0	185.1	10
11 Nonfinancial corporate business	163.1	-172.0	-30.6	130.6	-8.7	208.5	192.8	129.8	175.4	186.0	169.8	11
12 Nonfarm noncorporate business	54.7	-3.0	-26.3	-20.6	-34.4	-26.0	-18.8	-3.1	-0.6	1.7	5.6	12
13 State and local governments	13.3	-3.6	8.2	10.8	27.3	-7.2	9.7	13.5	10.0	-4.8	-9.2	13
14 Federal government	1.2	4.2	-21.1	-0.7	-5.7	-13.6	1.3	15.1	-5.1	3.1	-7.1	14
15 Rest of the world	20.8	6.5	6.6	19.4	33.7	24.9	0.8	18.4	5.7	9.6	38.6	15
16 Property-casualty insurance companies	-1.6	1.3	-3.7	0.8	7.4	7.7	1.3	-13.1	2.5	15.2	2.0	16
17 ABS issuers	3.4	-16.1	-34.3	-9.5	-24.6	-4.2	0.4	-9.5	7.1	-9.8	-14.5	17
18 Discrepancy	-53.0	12.8	77.4	68.1	314.6	-130.0	136.4	-48.8	133.8	20.4	119.5	18

F.224 Security Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net change in liabilities	276.5	-397.9	-95.9	123.6	25.4	160.1	105.2	203.7	128.2	273.2	240.3	1
2 Household sector	33.4	-160.7	38.1	75.2	-26.4	82.5	66.7	178.0	150.2	-11.5	-243.7	2
3 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Brokers and dealers	243.0	-237.3	-134.0	48.4	51.8	77.6	38.5	25.7	-22.0	284.7	484.1	4
5 Customer credit balances (HH)	210.8	-123.8	-74.1	25.7	45.7	23.9	43.2	-10.1	36.2	217.7	188.8	5
6 From U.S.-chartered commercial banks	29.3	12.8	-59.2	-5.8	8.0	17.7	-81.6	32.8	-0.7	44.3	95.5	6
7 From foreign banking offices in U.S.	3.0	-126.3	-0.8	28.5	-1.9	36.0	76.9	3.0	-57.5	22.8	199.8	7
8 Net change in assets	276.5	-397.9	-95.9	123.6	25.4	160.1	105.2	203.7	128.2	273.2	240.3	8
9 Household sector	210.8	-123.8	-74.1	25.7	45.7	23.9	43.2	-10.1	36.2	217.7	188.8	9
10 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 U.S.-chartered commercial banks	29.3	12.8	-59.2	-5.8	8.0	17.7	-81.6	32.8	-0.7	44.3	95.5	11
12 Foreign banking offices in U.S.	3.0	-126.3	-0.8	28.5	-1.9	36.0	76.9	3.0	-57.5	22.8	199.8	12
13 Brokers and dealers	33.4	-160.7	38.1	75.2	-26.4	82.5	66.7	178.0	150.2	-11.5	-243.7	13

F.225 Life Insurance and Pension Fund Reserves

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2007	2008	2009	2010	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<i>Life insurance reserves:</i>												
1 Net change in liabilities	34.2	67.0	26.5	17.2	0.9	13.8	49.0	5.3	36.4	57.8	110.7	1
2 Federal government	1.2	1.0	1.1	0.9	-0.3	0.7	0.7	2.5	0.3	1.7	1.2	2
3 Life insurance companies	33.0	66.0	25.4	16.4	1.2	13.1	48.3	2.9	36.1	56.0	109.5	3
4 Net change in assets (Households)	34.2	67.0	26.5	17.2	0.9	13.8	49.0	5.3	36.4	57.8	110.7	4
<i>Pension fund reserves:</i>												
5 Net change in liabilities	201.1	125.7	135.4	208.9	192.2	165.2	219.9	258.3	141.8	-113.3	500.5	5
6 Life insurance companies	118.6	65.5	25.1	104.2	112.9	68.4	139.9	95.7	30.8	108.5	51.1	6
7 Private pension funds (1)	32.3	-36.4	60.1	61.3	46.5	87.8	49.5	61.2	78.7	108.5	71.7	7
8 State and local govt. retirement funds	2.3	17.7	-28.0	-38.5	-34.1	-64.0	-47.5	-8.5	-48.1	-42.5	-63.9	8
9 Federal government retirement funds (2)	47.8	78.9	78.2	81.9	66.9	72.9	78.0	109.8	80.4	-287.8	441.5	9
10 Net change in assets (Households) (3)	201.1	125.7	135.4	208.9	192.2	165.2	219.9	258.3	141.8	-113.3	500.5	10

(1) Includes unallocated insurance company contracts beginning 1985:Q4.

(2) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and other federal government retirement funds.

(3) Excludes all individual retirement accounts (IRAs) (table F.225.i), except those at life insurance companies.

F.226 Taxes Payable by Businesses

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net change in taxes payable by all businesses	-69.3	-123.8	-3.4	11.5	-5.6	-10.9	29.5	32.8	62.4	-32.6	-3.5	1
2 Nonfinancial corporate business	-49.6	3.1	-3.3	3.6	13.7	-10.1	1.6	9.3	29.4	-26.5	12.9	2
3 Nonfarm noncorporate business	3.8	6.7	-6.3	-5.2	-8.6	-6.5	-4.7	-0.8	-0.1	0.4	1.4	3
4 U.S.-chartered commercial banks	-13.6	-85.7	7.1	6.9	-24.3	36.0	-0.9	16.8	16.9	20.8	12.4	4
5 Savings institutions	-2.0	-0.3	0.3	-0.3	1.0	-2.0	-0.5	0.2	1.9	-2.4	0.3	5
6 Property-casualty insurance companies	-2.4	-28.1	5.3	5.6	12.6	-25.8	13.6	22.2	8.8	-20.7	-25.1	6
7 Life insurance companies	-3.4	-19.7	-7.0	2.6	5.8	-2.7	11.7	-4.5	3.8	-4.8	-4.9	7
8 Finance companies	-1.5	-0.1	-2.8	0.3	-0.4	0.3	0.6	0.5	-0.5	0.1	2.0	8
9 Brokers and dealers	-0.6	0.3	3.2	-2.1	-5.3	-0.1	8.0	-10.9	2.3	0.5	-2.6	9
10 Net change in business taxes receivable	-32.7	-59.8	38.2	69.3	67.5	41.2	73.9	94.4	87.4	41.3	132.1	10
11 State and local governments	2.7	2.2	-4.8	6.7	2.7	6.5	7.4	10.3	8.7	13.1	11.9	11
12 Federal government	-35.5	-61.9	43.0	62.5	64.8	34.8	66.5	84.2	78.7	28.3	120.2	12
13 Discrepancy	-36.5	-64.0	-41.6	-57.8	-73.1	-52.1	-44.4	-61.6	-24.9	-73.9	-135.7	13

F.227 Proprietors' Equity in Noncorporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Total household investment	-7.5	-288.2	-12.8	46.0	124.8	72.7	12.3	-25.9	-22.7	-34.6	-60.2	1
2 Nonfarm noncorporate business	18.2	-284.8	-10.7	49.1	122.8	69.7	26.4	-22.6	-15.3	-31.7	-64.3	2
3 Farm business	-28.1	-14.9	1.6	-3.5	1.5	-2.8	-5.5	-7.1	1.5	-2.8	-4.7	3
4 Brokers and dealers	2.4	11.5	-3.6	0.4	0.5	5.8	-8.5	3.7	-8.8	-0.1	8.8	4

F.228 Total Miscellaneous Financial Claims

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2007	2008	2009	2010	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Net change in liabilities	2450.5	2050.1	-460.2	1081.9	1113.3	1680.5	1423.3	110.6	1568.5	1184.3	2208.3	1
2 Household sector	1.0	3.2	-4.9	2.7	10.1	3.6	-11.8	8.7	1.7	1.9	-5.0	2
3 Nonfinancial corporate business	1208.6	556.2	30.7	370.0	127.0	353.5	477.5	521.8	431.7	449.0	534.1	3
4 Nonfarm noncorporate business	94.2	114.1	33.1	31.0	30.1	30.1	31.1	32.7	34.7	40.0	45.2	4
5 Federal government	76.6	89.5	81.4	90.6	30.9	80.7	73.5	177.1	57.2	-306.5	463.0	5
6 Rest of the world	488.6	428.9	-292.9	559.8	464.8	766.4	258.0	749.9	435.2	582.5	404.8	6
7 Monetary authority	2.5	2.2	6.1	29.2	93.8	-33.5	-103.1	159.6	-4.1	-64.6	-95.5	7
8 U.S.-chartered commercial banks	8.6	-6.7	255.5	121.5	428.7	10.0	297.7	-250.5	358.8	41.3	-20.8	8
9 Foreign banking offices in U.S.	144.8	549.5	-418.2	7.5	79.0	475.1	346.0	-870.3	415.2	330.1	799.5	9
10 Bank holding companies	-3.4	-180.7	-48.0	-97.9	-53.0	52.6	93.7	-484.9	87.7	15.3	-9.9	10
11 Banks in U.S.-affiliated areas	-11.6	-4.5	3.3	-5.0	-11.2	15.6	-18.2	-6.3	-4.9	-6.4	-6.6	11
12 Savings institutions	22.2	-30.1	-50.5	-1.6	-6.4	30.9	-44.1	13.1	-16.0	41.6	-30.3	12
13 Credit unions	-5.6	1.1	14.7	-8.4	-28.9	-5.3	-2.1	2.7	3.8	-7.2	-10.5	13
14 Property-casualty insurance companies	25.8	40.2	1.9	8.7	-5.6	34.8	18.7	-13.3	4.5	49.0	31.0	14
15 Life insurance companies	67.6	46.8	-4.6	55.1	11.7	249.0	3.7	-44.0	37.4	-23.1	120.8	15
16 Government-sponsored enterprises	17.7	37.1	62.2	-68.1	-1.6	-202.0	-138.2	69.4	-56.5	-11.3	-27.7	16
17 Finance companies	-6.9	10.4	-91.2	-11.8	-29.4	21.8	-77.6	37.9	-74.3	40.8	-52.2	17
18 REITs	4.6	-2.7	-13.8	8.2	55.7	15.5	-5.2	-33.2	16.7	11.2	14.7	18
19 Brokers and dealers	46.2	-70.7	19.8	39.5	290.7	-103.4	155.9	-185.2	220.2	72.2	-126.2	19
20 Funding corporations	269.1	466.3	-44.8	-48.7	-372.9	-115.0	67.8	225.4	-380.4	-71.5	179.7	20
21 Net change in assets	2437.7	96.6	-109.8	767.9	1097.0	702.5	1128.3	143.8	1419.7	958.9	1376.1	21
22 Household sector	66.1	55.1	21.1	44.4	5.7	42.2	54.7	75.0	7.1	7.5	73.0	22
23 Nonfinancial corporate business	932.3	-358.4	103.1	493.5	859.8	524.2	349.2	240.6	489.2	433.0	479.3	23
24 Nonfarm noncorporate business	328.4	106.6	-82.4	-82.7	-138.4	-104.4	-75.7	-12.4	-2.2	6.8	22.3	24
25 Farm business	3.4	1.8	1.7	0.5	0.5	0.5	0.5	0.5	4.5	4.5	4.6	25
26 State and local governments	-34.3	-23.2	-12.2	30.1	-134.9	54.5	85.6	115.3	-142.9	-15.1	3.9	26
27 Federal government	1.9	-28.0	35.4	-3.5	7.3	-65.8	26.0	18.6	-1.3	7.3	5.5	27
28 Rest of the world	606.5	-324.9	255.7	510.3	407.9	702.7	318.6	611.8	170.5	897.7	39.7	28
29 Monetary authority	25.8	530.2	-493.8	7.8	-34.1	-1.6	2.9	64.0	41.1	51.5	-2.8	29
30 U.S.-chartered commercial banks	39.1	134.8	28.1	-67.5	168.4	-103.6	-264.0	-70.7	459.1	-160.7	-239.5	30
31 Foreign banking offices in U.S.	14.7	364.3	-115.9	4.9	128.0	258.6	-75.9	-291.2	317.2	156.0	549.7	31
32 Bank holding companies	99.2	182.1	57.2	-60.2	-109.3	152.1	209.9	-493.6	175.9	35.2	0.4	32
33 Banks in U.S.-affiliated areas	6.1	-1.0	-4.5	4.5	3.7	23.3	-4.7	-4.3	-0.6	4.3	-1.2	33
34 Savings institutions	6.2	-25.4	-6.2	-8.0	-87.3	-4.6	-22.3	82.2	-89.1	0.7	18.4	34
35 Credit unions	11.0	8.4	6.4	-8.7	-49.1	-12.5	43.8	-17.1	-16.7	-93.7	30.2	35
36 Property-casualty insurance companies	17.6	6.8	16.7	0.4	7.7	-5.2	12.7	-13.7	-9.9	13.9	3.8	36
37 Life insurance companies	39.5	37.2	-22.5	2.8	14.5	114.4	4.9	-122.7	-79.2	60.2	-16.3	37
38 Private pension funds	17.5	11.3	21.6	-32.8	-47.6	-3.1	-0.4	-80.3	-27.0	-17.5	-2.2	38
39 State and local govt. retirement funds	-0.6	-0.0	0.5	0.7	0.3	0.8	1.6	0.2	1.4	-0.1	2.8	39
40 Federal government retirement funds	33.3	63.3	61.9	65.7	52.0	55.4	63.3	92.1	66.6	-305.9	426.5	40
41 Money market mutual funds	31.8	-43.1	11.3	7.7	-57.1	-183.9	22.7	249.2	-64.2	-195.4	23.5	41
42 Mutual funds	2.8	3.2	-5.1	-12.0	-26.4	-21.8	-27.8	28.0	10.5	31.6	0.1	42
43 Government-sponsored enterprises	27.0	-42.6	1.2	29.3	40.6	-37.4	105.4	8.8	-159.2	1.5	179.2	43
44 Finance companies	1.7	11.8	31.9	-15.9	-73.1	-2.8	-5.1	17.5	23.4	-21.4	47.9	44
45 REITs	-4.4	-0.8	-8.5	7.4	10.0	23.9	16.9	-21.2	24.7	14.5	11.1	45
46 Brokers and dealers	47.3	-615.1	54.9	-104.2	206.1	-517.3	114.1	-219.6	110.1	20.1	-208.5	46
47 Funding corporations	117.6	42.1	-67.2	-46.5	-58.3	-186.0	171.3	-113.2	110.8	22.7	-75.5	47
48 Discrepancy	12.9	1953.5	-350.4	314.0	16.3	977.9	295.0	-33.2	148.9	225.4	832.2	48

F.229 Identified Miscellaneous Financial Claims - Part I

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2007	2008	2009	2010	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<i>U.S. direct investment abroad (1):</i>												
1 Liab.: Rest of the world	414.0	329.1	303.6	351.4	440.6	277.9	314.9	372.0	356.8	536.3	523.9	1
2 Equity	200.9	127.0	24.5	47.7	136.2	43.1	14.2	-2.7	12.1	115.9	107.7	2
3 Reinvested earnings	230.5	233.1	237.7	320.5	312.0	304.4	318.3	347.4	341.8	378.9	381.0	3
4 Intercompany accounts	-17.3	-31.1	41.4	-16.9	-7.6	-69.6	-17.6	27.3	2.9	41.5	35.3	4
5 Asset: Nonfinancial corporate business	307.0	262.6	279.8	322.1	417.5	238.3	267.5	365.0	348.0	483.3	490.2	5
6 U.S.-chartered commercial banks	32.8	17.6	-10.8	-1.1	-9.4	19.6	4.1	-18.8	7.6	10.1	21.1	6
7 Property-casualty insurance companies	17.6	6.8	16.7	0.4	7.7	-5.2	12.7	-13.7	-9.9	13.9	3.8	7
8 Life insurance companies	5.8	4.6	2.1	3.0	2.6	4.3	1.3	3.7	0.3	4.6	2.5	8
9 Finance companies	26.4	24.2	8.6	12.5	-4.2	13.1	19.5	21.7	2.9	16.9	1.8	9
10 Brokers and dealers	24.4	13.3	7.2	14.5	26.4	7.7	9.8	14.2	7.9	7.6	4.5	10
<i>Foreign direct investment in U.S. (1):</i>												
11 Liab.: Nonfinancial corporate business	211.6	189.5	112.0	186.2	185.0	105.9	250.4	203.3	100.2	156.4	164.4	11
12 Nonfarm noncorporate business	0.3	-0.2	0.5	-0.0	0.0	-0.1	-0.1	0.1	0.0	-0.0	-0.0	12
13 Foreign banking offices in U.S.	-0.8	24.8	15.3	7.5	13.3	9.3	10.2	-3.0	15.6	5.3	15.5	13
14 Property-casualty insurance companies	7.1	14.9	7.0	2.3	-2.0	8.1	0.9	2.2	6.5	-4.0	1.0	14
15 Life insurance companies	-1.0	12.5	7.7	6.8	5.3	5.6	6.6	9.6	-20.0	2.4	-21.5	15
16 Finance companies	-5.6	12.2	12.1	2.4	1.5	1.5	6.5	0.4	4.3	12.1	1.8	16
17 Brokers and dealers	9.0	55.8	3.5	30.5	4.6	4.8	43.5	69.0	6.8	18.0	-20.5	17
18 Funding corporations	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	18
19 Asset: Rest of the world	221.2	310.1	158.6	236.2	208.3	135.7	318.6	282.2	114.0	190.9	141.4	19
20 Equity	142.3	255.7	134.3	114.7	86.7	61.5	214.0	96.7	33.4	111.9	110.6	20
21 Reinvested earnings	48.2	39.1	13.5	93.7	79.1	85.7	87.3	122.7	104.9	101.2	101.6	21
22 Intercompany accounts	30.7	15.2	10.8	27.8	42.6	-11.5	17.3	62.8	-24.4	-22.2	-70.8	22
<i>Federal government equity in IBRD, etc.:</i>												
23 Liab.: Rest of the world	1.7	1.4	1.7	2.3	1.9	5.3	1.3	0.8	2.3	5.8	6.3	23
24 Asset: Federal government	1.7	1.4	1.7	2.3	1.9	5.3	1.3	0.8	2.3	5.8	6.3	24
<i>Federal Reserve Bank stock:</i>												
25 Liab.: Monetary authority	3.1	2.6	4.6	0.9	2.5	1.5	0.3	-0.6	-0.9	0.8	-1.9	25
26 Asset: U.S.-chartered commercial banks	3.1	2.6	4.6	0.9	2.5	1.5	0.3	-0.6	-0.9	0.8	-1.9	26
<i>Equity in govt.-sponsored enterprises:</i>												
27 Liab.: Government-sponsored enterprises	9.1	-4.2	0.0	-2.7	-3.1	-1.9	0.4	-6.4	-1.6	-17.7	-2.9	27
28 Asset: Nonfin. corporate business (Fannie Mae)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29 Nonfarm noncorporate (Farm Credit System)	0.3	1.6	0.0	0.0	-0.1	0.8	0.2	-0.8	-1.2	1.5	1.6	29
30 Farm business (Farm Credit System)	0.5	-0.6	0.0	0.5	0.2	-0.6	1.3	1.0	1.4	-1.3	-1.2	30
31 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31
32 U.S.-chartered commercial banks (FHLB)	3.8	-1.0	-0.9	-1.8	-2.6	-1.7	1.5	-4.5	0.6	-20.0	-1.4	32
33 Savings institutions (FHLB)	3.3	-5.4	1.6	-1.2	-0.2	-0.7	-3.0	-0.9	-2.7	3.5	-2.0	33
34 Credit unions (FHLB)	0.6	0.3	-0.4	-0.2	-0.0	0.0	0.2	-1.0	0.1	-0.7	0.1	34
35 Life insurance companies (FHLB)	0.6	1.0	-0.3	-0.0	-0.4	0.3	0.2	-0.3	0.1	-0.7	0.0	35
<i>BHC investment in subsidiaries:</i>												
36 Liab.: U.S.-chartered commercial banks	130.7	46.6	106.9	-46.7	-20.3	92.6	83.3	-342.5	-31.9	163.2	117.7	36
37 Savings institutions	0.2	2.5	10.6	-1.0	-0.2	-1.2	2.3	-5.1	1.0	-2.1	-1.3	37
38 Life insurance companies	5.3	-12.5	9.3	22.2	10.9	15.0	15.5	47.5	7.2	11.6	28.8	38
39 Finance companies	41.5	-7.3	-23.3	-36.2	-111.2	-10.0	-2.7	-20.7	-22.9	27.5	-1.7	39
40 Brokers and dealers	-110.0	59.4	-87.9	-0.7	94.7	8.1	89.0	-194.4	41.8	-216.2	-131.0	40
41 Asset: Bank holding companies	67.8	88.7	15.5	-62.3	-26.1	104.5	187.4	-515.2	-4.8	-16.1	12.4	41
<i>NFC investment in finance company subs.:</i>												
42 Liab.: Finance companies	-54.8	-1.1	-9.3	20.3	98.8	-5.3	-1.4	-10.9	-5.3	14.8	-0.9	42
43 Asset: Nonfinancial corporate business	-54.8	-1.1	-9.3	20.3	98.8	-5.3	-1.4	-10.9	-5.3	14.8	-0.9	43
<i>Funding corp. investment in subs.:</i>												
44 Liab.: Foreign banking offices in U.S.	43.7	35.6	-73.5	-31.5	-55.6	-155.1	106.7	-22.0	69.5	-62.1	-133.1	44
45 Brokers and dealers	73.9	6.4	6.3	-15.0	-2.7	-30.9	64.7	-91.2	41.3	84.8	57.6	45
46 Asset: Funding corporations	117.6	42.1	-67.2	-46.5	-58.3	-186.0	171.3	-113.2	110.8	22.7	-75.5	46
<i>Equity investment under Public-Private Inv. Program:</i>												
47 Liab.: Funding corporations	0.0	0.0	2.4	7.9	13.4	10.2	5.0	3.1	0.6	2.5	2.2	47
48 Asset: Households (2)	0.0	0.0	1.2	4.0	6.7	5.1	2.5	1.5	0.3	1.3	1.1	48
49 Federal government	0.0	0.0	1.2	4.0	6.7	5.1	2.5	1.5	0.3	1.3	1.1	49

(1) Direct investment is valued on a current-cost basis. Excludes capital gains and losses. Components of direct investment--equity, reinvested earnings, intercompany accounts--are not available before 1982.

(2) Funds invested by financial institutions such as domestic hedge funds through the Public-Private Investment Program (PPIP).

F.230 Identified Miscellaneous Financial Claims - Part II

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2007	2008	2009	2010	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<i>Nonofficial foreign currencies:</i>												
1 Liab.: Rest of the world	23.9	529.8	-543.3	-10.1	-41.1	5.6	-4.5	-0.3	-0.6	1.2	1.3	1
2 Asset: Federal government	-0.1	0.0	0.2	0.1	-0.0	0.6	0.2	-0.4	-0.3	1.2	-0.7	2
3 Monetary authority (1)	24.0	529.7	-543.5	-10.2	-41.1	5.0	-4.7	0.1	-0.3	0.0	2.0	3
<i>Postal Savings System deposits:</i>												
4 Liab.: Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Asset: Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
<i>Deposits at Federal Home Loan Banks:</i>												
6 Liab.: Government-sponsored enterprises	1.9	-5.4	0.4	-1.5	21.0	-13.3	7.5	-21.1	2.4	-3.6	8.6	6
7 Asset: Savings institutions	1.9	-5.4	0.4	-1.5	21.0	-13.3	7.5	-21.1	2.4	-3.6	8.6	7
<i>Deferred and unpaid life insurance premiums:</i>												
8 Liab.: Household sector	1.0	3.2	-4.9	2.7	10.1	3.6	-11.8	8.7	1.7	1.9	-5.0	8
9 Asset: Life insurance companies	1.0	3.2	-4.9	2.7	10.1	3.6	-11.8	8.7	1.7	1.9	-5.0	9
<i>Life insurance company reserves:</i>												
10 Liab.: Life insurance companies	15.5	17.6	8.4	14.8	5.5	20.1	26.7	6.9	11.2	10.4	26.5	10
11 Accident and health	13.5	19.5	9.7	14.7	1.7	16.2	25.0	15.9	7.1	17.5	24.5	11
12 Policy dividend accumulation	0.2	-3.4	-1.1	0.4	-0.3	-1.3	1.2	2.2	0.9	-5.2	-0.6	12
13 Contract claims	1.8	1.5	-0.1	-0.4	4.1	5.2	0.4	-11.2	3.3	-2.0	2.6	13
14 Asset: Household sector	15.5	17.6	8.4	14.8	5.5	20.1	26.7	6.9	11.2	10.4	26.5	14
<i>Policy payables:</i>												
15 Liab.: Property-casualty insurance companies	18.7	25.4	-5.0	6.3	-3.6	26.6	17.8	-15.5	-2.0	52.9	29.9	15
16 Asset: Household sector	6.7	11.0	-5.1	3.2	-2.1	12.5	9.9	-7.4	-4.1	21.2	9.5	16
17 Nonfinancial corporate business	7.4	9.9	-1.8	2.5	-1.4	10.5	7.0	-6.1	-0.8	20.9	11.8	17
18 Nonfarm noncorporate business	1.7	2.1	0.2	0.6	-0.3	2.5	1.7	-1.5	-0.2	5.0	2.8	18
19 Farm business	2.9	2.4	1.7	0.0	0.3	1.1	-0.8	-0.5	3.1	5.8	5.8	19
<i>Unallocated insurance company contracts:</i>												
20 Liab.: Life insurance companies	26.3	38.2	10.1	-4.4	-28.1	14.6	5.2	-9.2	-9.0	0.0	0.0	20
21 Asset: Private pension funds	26.3	38.2	10.1	-4.4	-28.1	14.6	5.2	-9.2	-9.0	0.0	0.0	21
<i>Pension fund contributions payable:</i>												
22 Liab.: Nonfinancial corporate business	4.4	0.7	2.5	-1.2	-2.2	-1.3	-0.8	-0.6	-0.4	-0.4	-0.4	22
23 Asset: Private pension funds	4.4	0.7	2.5	-1.2	-2.2	-1.3	-0.8	-0.6	-0.4	-0.4	-0.4	23
<i>Securities borrowed (net):</i>												
24 Liab.: Funding corporations	-2.1	-353.2	-30.2	-123.5	-30.6	-334.5	31.7	-160.5	-95.2	72.9	-4.4	24
25 Asset: Brokers and dealers	-2.1	-353.2	-30.2	-123.5	-30.6	-334.5	31.7	-160.5	-95.2	72.9	-4.4	25
<i>Nonmarketable government securities:</i>												
26 Liab.: Federal government	33.3	63.3	61.9	65.7	52.0	55.4	63.3	92.1	66.6	-305.9	426.5	26
27 Asset: Federal government retirement funds	33.3	63.3	61.9	65.7	52.0	55.4	63.3	92.1	66.6	-305.9	426.5	27
<i>Retiree health care funds (2):</i>												
28 Liab.: Federal government	43.9	26.5	16.6	22.5	-4.3	4.6	15.7	74.0	-0.3	-25.4	35.9	28
29 Asset: Household sector	43.9	26.5	16.6	22.5	-4.3	4.6	15.7	74.0	-0.3	-25.4	35.9	29

(1) Reciprocal currency arrangements (swap lines) with foreign central banks.

(2) Includes Uniform Services Retiree Health Care Fund and Postal Service Retiree Health Benefits Fund.

F.231 Unidentified Miscellaneous Financial Claims

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2007	2008	2009	2010	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Net change in liabilities	1504.0	935.5	-386.6	603.3	456.7	1557.3	274.7	124.3	1022.3	640.3	1084.3	1
2 Nonfinancial corporate business	992.6	366.0	-83.8	185.0	-55.7	248.9	227.9	319.1	331.9	293.0	370.1	2
3 Nonfarm noncorporate business	93.9	114.3	32.6	31.0	30.1	30.2	31.2	32.6	34.7	40.0	45.2	3
4 Federal government	-0.6	-0.3	2.9	2.4	-16.8	20.8	-5.4	11.0	-9.1	24.7	0.6	4
5 Rest of the world	49.0	-431.3	-54.8	216.2	63.4	477.6	-53.7	377.4	76.7	39.1	-126.7	5
6 Monetary authority	-0.7	-0.5	1.5	28.3	91.4	-35.0	-103.4	160.3	-3.2	-65.4	-93.6	6
7 U.S.-chartered commercial banks	-122.2	-53.3	148.6	168.2	448.9	-82.6	214.4	92.0	390.7	-121.9	-138.5	7
8 Foreign banking offices in U.S.	101.9	489.1	-360.0	31.5	121.3	620.9	229.2	-845.4	330.1	387.0	917.2	8
9 Bank holding companies	-3.4	-180.7	-48.0	-97.9	-53.0	52.6	93.7	-484.9	87.7	15.3	-9.9	9
10 Banks in U.S.-affiliated areas	-11.6	-4.5	3.3	-5.0	-11.2	15.6	-18.2	-6.3	-4.9	-6.4	-6.6	10
11 Savings institutions	22.0	-32.6	-61.1	-0.6	-6.3	32.2	-46.5	18.2	-17.0	43.7	-29.0	11
12 Credit unions	-5.6	1.1	14.7	-8.4	-28.9	-5.3	-2.1	2.7	3.8	-7.2	-10.5	12
13 Life insurance companies	21.4	-9.0	-40.1	15.7	18.1	193.7	-50.2	-98.9	48.1	-47.5	87.0	13
14 Government-sponsored enterprises	6.7	46.7	61.8	-63.9	-19.5	-186.8	-146.1	96.9	-57.3	10.1	-33.4	14
15 Finance companies	12.0	6.5	-70.7	1.6	-18.5	35.6	-80.0	69.2	-50.5	-13.6	-51.3	15
16 REITs	4.6	-2.7	-13.8	8.2	55.7	15.5	-5.2	-33.2	16.7	11.2	14.7	16
17 Brokers and dealers	73.4	-192.2	97.9	24.7	194.1	-85.3	-41.3	31.3	130.2	185.6	-32.3	17
18 Funding corporations	270.6	819.0	-17.6	66.3	-356.3	208.7	30.5	382.2	-286.4	-147.5	181.3	18
19 Net change in assets	1491.1	-1018.0	-36.2	289.2	440.4	579.3	-20.3	157.6	873.4	415.0	252.1	19
20 Nonfinancial corporate business	672.7	-629.9	-165.7	148.6	344.9	280.6	76.1	-107.3	147.4	-86.0	-21.7	20
21 Nonfarm noncorporate business	326.4	102.9	-82.7	-83.4	-138.0	-107.8	-77.6	-10.1	-0.9	0.3	17.9	21
22 State and local governments	-34.3	-23.2	-12.2	30.1	-134.9	54.5	85.6	115.3	-142.9	-15.1	3.9	22
23 Federal government	0.4	-29.4	32.3	-9.8	-1.3	-76.8	22.0	16.7	-3.6	-1.0	-1.2	23
24 Rest of the world	385.4	-635.0	97.1	274.0	199.6	567.0	-0.0	329.5	56.5	706.8	-101.7	24
25 Monetary authority	1.8	0.5	49.6	18.0	7.0	-6.5	7.6	64.0	41.4	51.5	-4.8	25
26 U.S.-chartered commercial banks	-0.6	115.7	35.2	-65.4	177.9	-122.9	-269.8	-46.8	451.7	-151.6	-257.2	26
27 Foreign banking offices in U.S.	14.7	364.3	-115.9	4.9	128.0	258.6	-75.9	-291.2	317.2	156.0	549.7	27
28 Bank holding companies	31.5	93.4	41.7	2.1	-83.2	47.6	22.5	21.6	180.6	51.3	-12.0	28
29 Banks in U.S.-affiliated areas	6.1	-1.0	-4.5	4.5	3.7	23.3	-4.7	-4.3	-0.6	4.3	-1.2	29
30 Savings institutions	1.0	-14.6	-8.2	-5.3	-108.1	9.4	-26.8	104.2	-88.9	0.8	11.8	30
31 Credit unions	10.4	8.1	6.8	-8.5	-49.1	-12.5	43.6	-16.1	-16.7	-93.0	30.2	31
32 Life insurance companies	32.1	28.5	-19.3	-2.9	2.1	106.1	15.1	-134.8	-81.4	54.3	-13.8	32
33 Private pension funds	-13.2	-27.6	9.0	-27.2	-17.3	-16.4	-4.8	-70.5	-17.6	-17.1	-1.8	33
34 State and local govt. retirement funds	-0.6	-0.0	0.5	0.7	0.3	0.8	1.6	0.2	1.4	-0.1	2.8	34
35 Money market mutual funds	31.8	-43.1	11.3	7.7	-57.1	-183.9	22.7	249.2	-64.2	-195.4	23.5	35
36 Mutual funds	2.8	3.2	-5.1	-12.0	-26.4	-21.8	-27.8	28.0	10.5	31.6	0.1	36
37 Government-sponsored enterprises	27.0	-42.6	1.2	29.3	40.6	-37.4	105.4	8.8	-159.2	1.5	179.2	37
38 Finance companies	-24.7	-12.4	23.3	-28.4	-68.9	-15.9	-24.7	-4.1	20.5	-38.2	46.1	38
39 REITs	-4.4	-0.8	-8.5	7.4	10.0	23.9	16.9	-21.2	24.7	14.5	11.1	39
40 Brokers and dealers	24.9	-275.1	78.0	4.7	210.3	-190.5	72.6	-73.4	197.5	-60.4	-208.6	40
41 Discrepancy	12.9	1953.5	-350.4	314.0	16.3	977.9	295.0	-33.2	148.9	225.4	832.2	41

F.11 Sector Discrepancies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2007	2008	2009	2010	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 All sectors	-96.4	977.4	19.9	228.9	334.0	541.4	1.5	38.8	33.1	-292.0	767.0	1
2 Household sector	-220.6	-110.4	89.3	-230.2	-98.1	-490.0	-7.2	-325.7	-54.6	174.8	-415.8	2
3 Nonfarm nonfinancial corporate business	128.2	936.3	-172.5	92.7	112.8	-20.8	86.0	192.8	151.8	167.9	94.1	3
4 Corporate farms	-25.0	-1.0	-3.1	-7.0	-5.4	-7.9	-5.7	-9.1	-11.4	-16.3	-17.8	4
5 State and local governments	-20.7	-20.0	-31.1	-29.4	-18.3	-19.9	-36.9	-42.6	-17.6	-19.7	-11.1	5
6 Federal government	23.4	85.5	-41.3	-39.2	8.3	250.7	-301.5	-114.4	73.4	-940.5	686.7	6
7 Rest of the world	98.3	-63.0	132.2	225.7	352.4	370.4	-167.9	347.9	-130.1	397.1	-96.1	7
8 Financial sectors	-80.0	150.0	46.4	216.4	-17.7	458.8	434.6	-10.2	21.5	-55.3	526.9	8
9 Monetary authority	-2.8	-0.2	-6.0	-10.1	-6.6	-12.1	-17.5	-4.1	0.1	-1.4	2.2	9
10 U.S.-chartered commercial banks	-136.2	-33.1	238.2	140.1	-27.7	426.3	366.7	-204.8	44.0	-104.9	286.1	10
11 Foreign banking offices in U.S.	2.6	-5.1	1.3	1.1	-1.4	-1.0	7.3	-0.3	13.7	-1.5	5.8	11
12 Bank holding companies	-4.9	-12.9	-9.8	-7.0	-4.6	-6.7	-8.1	-8.5	-9.1	-9.5	-11.2	12
13 Banks in U.S.-affiliated areas	-7.1	-1.1	5.3	0.8	2.5	-2.0	0.5	2.4	0.5	0.0	-1.8	13
14 Savings institutions	24.3	54.4	3.4	-8.7	-15.1	-9.0	-9.4	-1.2	9.6	-1.5	-6.1	14
15 Credit unions	2.3	3.7	5.6	1.8	1.0	0.1	1.7	4.4	-0.6	-8.4	0.4	15
16 Property-casualty insurance companies	3.1	-0.6	-15.1	38.8	31.3	-2.1	11.0	115.2	-0.6	57.7	29.8	16
17 Life insurance companies	-50.7	-59.4	-82.4	-8.2	-38.3	-19.2	1.4	23.2	16.9	-58.0	-32.9	17
18 Mutual funds	13.4	-5.7	-83.3	-103.6	-96.4	-102.0	-106.5	-109.4	-103.6	-103.6	-88.6	18
19 Government-sponsored enterprises	27.7	107.8	52.2	57.7	84.4	44.8	110.1	-8.5	60.2	35.2	89.4	19
20 Issuers of asset-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	20
21 Finance companies	20.8	36.3	14.9	61.3	54.1	30.6	45.3	115.4	-15.0	41.6	56.8	21
22 REITs	31.9	-5.8	-15.8	29.3	45.8	14.1	10.6	46.7	35.7	52.4	47.3	22
23 Brokers and dealers	-4.3	71.9	-62.1	22.9	-46.6	97.0	21.6	19.4	-30.2	46.4	149.8	23

F.12 Instrument Discrepancies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 All types	-96.4	977.4	19.9	228.9	334.0	541.4	1.5	38.8	33.1	-292.0	767.0	1
2 Treasury currency	-1.2	-0.8	-4.4	-1.1	-0.2	-1.8	-1.9	-0.5	-1.0	-0.7	-0.5	2
3 Foreign deposits	196.5	-347.1	-74.4	18.1	-5.4	98.7	-56.8	36.0	136.5	-69.9	64.1	3
4 Net interbank transactions	1.8	30.6	34.4	-20.2	-98.4	-180.0	61.0	136.6	54.0	-241.2	176.0	4
5 Security RPs	-231.4	-604.9	466.5	-85.4	231.9	-219.6	-392.8	39.0	-400.4	-220.3	-229.9	5
6 Mail floats	1.0	-5.2	-0.3	-1.1	-54.1	46.7	2.4	0.7	-61.4	62.7	-2.8	6
7 State and local governments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Federal government	1.2	-3.3	0.7	0.0	-51.6	46.9	1.1	3.7	-62.7	62.6	-5.7	8
9 Private domestic	-0.1	-2.0	-1.0	-1.1	-2.4	-0.2	1.4	-3.0	1.3	0.2	2.9	9
10 Trade credit	-53.0	12.8	77.4	68.1	314.6	-130.0	136.4	-48.8	133.8	20.4	119.5	10
11 Taxes payable	-36.5	-64.0	-41.6	-57.8	-73.1	-52.1	-44.4	-61.6	-24.9	-73.9	-135.7	11
12 Miscellaneous	12.9	1953.5	-350.4	314.0	16.3	977.9	295.0	-33.2	148.9	225.4	832.2	12
13 Nonfinancial	13.5	2.6	-87.3	-5.7	2.3	1.7	2.5	-29.3	47.6	5.5	-55.9	13
<i>Nonfinancial components (sign reversed):</i>												
14 Statistical discrepancy (NIPA)	-12.0	-2.4	77.4	0.8	-7.2	-6.6	-7.4	24.5	-52.0	-10.0	51.4	14
15 Private wage accruals less disbursements	-6.3	-5.0	5.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Contr. for govt. soc. insur., U.S. affiliated areas	4.7	4.8	4.9	4.9	4.8	4.9	4.9	4.9	4.4	4.4	4.5	16

L.1 Credit Market Debt Outstanding (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Total credit market debt owed by:	46158.4	50869.5	53291.6	53059.8	52677.7	52661.2	52935.4	53357.9	53557.7	53504.1	53824.8	1
2 Domestic nonfinancial sectors	29979.4	32525.7	34463.7	35430.4	35800.5	36040.1	36455.0	36931.6	37165.9	37341.1	37829.0	2
3 Household sector	12909.8	13777.1	13796.8	13564.7	13446.3	13381.2	13345.0	13324.1	13214.0	13206.6	13204.3	3
4 Nonfinancial corporate business	6063.5	6889.2	7221.5	7004.0	7087.2	7121.3	7217.2	7300.4	7409.0	7532.5	7630.9	4
5 Nonfarm noncorporate business	3195.6	3650.3	3972.1	3839.4	3746.7	3679.1	3634.9	3627.3	3623.2	3626.1	3644.0	5
6 Farm business	204.3	218.9	224.0	217.7	214.9	216.8	222.7	228.7	228.1	224.3	220.1	6
7 State and local governments	2720.9	2867.8	2887.8	2999.3	3022.3	3014.0	3017.4	3065.5	3045.7	3013.0	3002.2	7
8 Federal government	4885.3	5122.3	6361.5	7805.4	8283.2	8627.7	9017.8	9385.6	9645.9	9738.6	10127.6	8
9 Rest of the world	1882.6	2126.3	1708.8	2090.3	2113.0	2106.8	2136.0	2273.1	2325.9	2321.3	2270.6	9
10 Financial sectors	14296.3	16217.5	17119.1	15539.1	14764.2	14514.3	14344.4	14153.1	14066.0	13841.8	13725.2	10
11 U.S.-chartered commercial banks	497.8	629.6	708.6	576.1	906.8	878.5	839.9	824.9	796.9	783.2	765.8	11
12 Foreign banking offices in U.S.	0.5	0.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Bank holding companies	503.3	632.7	716.6	1089.5	1070.7	1041.1	1092.2	1046.9	1058.0	1011.3	984.4	13
14 Savings institutions	319.1	423.3	356.1	152.3	143.3	136.2	133.8	127.4	121.0	116.2	113.3	14
15 Credit unions	18.9	32.3	40.6	26.5	25.4	25.0	25.2	26.1	23.7	22.8	23.7	15
16 Life insurance companies	14.2	28.7	54.9	48.3	45.6	45.6	45.3	45.1	45.5	46.2	46.4	16
17 Government-sponsored enterprises	2627.8	2910.2	3181.9	2706.6	6653.3	6591.1	6498.1	6434.5	6437.3	6317.3	6282.7	17
18 Agency- and GSE-backed mortgage pools	3841.1	4464.4	4961.4	5376.7	980.2	1046.5	1096.0	1139.5	1187.0	1236.0	1277.3	18
19 ABS issuers	4204.4	4543.8	4135.9	3292.0	2695.5	2563.1	2448.5	2343.5	2245.9	2191.6	2131.0	19
20 Finance companies	1144.2	1279.6	1200.3	1044.1	1048.1	1017.7	974.9	962.1	949.6	917.4	916.9	20
21 REITs	411.0	421.2	367.4	317.4	318.5	316.4	325.3	321.9	333.1	352.0	358.5	21
22 Brokers and dealers	68.8	64.8	142.6	92.9	92.3	100.9	96.1	129.7	128.2	110.1	99.2	22
23 Funding corporations	645.3	786.4	1252.8	816.8	784.6	752.3	769.2	751.4	739.8	737.7	726.1	23
24 Total credit market assets held by:	46158.4	50869.5	53291.6	53059.8	52677.7	52661.2	52935.4	53357.9	53557.7	53504.1	53824.8	24
25 Domestic nonfinancial sectors	6432.3	7041.2	6882.5	7375.4	7519.7	7623.9	7612.1	7694.2	7669.3	7385.3	7298.8	25
26 Household sector	4337.8	4931.3	4860.9	5091.4	5187.6	5306.0	5249.0	5316.4	5266.7	5035.1	4994.4	26
27 Nonfinancial corporate business	328.8	249.7	217.5	227.1	228.7	233.8	243.9	231.6	230.5	239.1	235.7	27
28 Nonfarm noncorporate business	96.7	106.7	95.8	89.1	87.6	86.4	85.6	85.4	85.4	85.5	85.7	28
29 State and local governments	1389.0	1466.9	1335.2	1298.5	1330.5	1309.6	1299.7	1306.2	1300.8	1261.0	1213.8	29
30 Federal government	279.9	286.5	373.1	669.2	685.4	688.0	734.0	754.5	785.9	764.7	769.2	30
31 Rest of the world	6199.7	7272.6	7504.6	7724.2	7852.0	7960.2	8160.4	8375.8	8394.7	8384.7	8537.8	31
32 Financial sectors	33526.3	36555.8	38904.4	37960.2	37306.0	37077.1	37162.9	37287.9	37493.7	37734.1	37988.2	32
33 Monetary authority	778.9	740.6	986.0	1987.7	2151.8	2187.3	2150.3	2259.2	2479.2	2700.4	2686.1	33
34 U.S.-chartered commercial banks	7144.1	7666.8	8197.9	8071.7	8311.6	8212.3	8252.6	8270.4	8157.7	8148.1	8261.4	34
35 Foreign banking offices in U.S.	761.6	963.3	1063.8	778.0	767.2	760.5	881.5	747.1	757.6	773.4	804.4	35
36 Bank holding companies	36.0	59.1	73.0	75.8	79.1	63.0	108.1	97.9	105.7	105.3	110.5	36
37 Banks in U.S.-affiliated areas	99.3	92.8	90.9	88.1	83.8	72.2	69.3	68.9	67.6	65.2	63.7	37
38 Savings institutions	1533.2	1596.1	1320.0	1070.4	1073.0	1061.7	1067.2	1081.0	1064.8	1049.3	1048.4	38
39 Credit unions	622.7	657.9	697.9	731.0	737.3	750.2	741.1	755.5	765.4	774.3	779.7	39
40 Property-casualty insurance companies	864.1	869.3	853.4	886.7	886.8	887.2	892.2	890.6	895.7	890.8	891.0	40
41 Life insurance companies	2786.4	2871.2	2882.8	3022.6	3042.6	3083.7	3134.3	3174.2	3215.3	3243.5	3298.8	41
42 Private pension funds	758.3	860.8	951.4	1063.0	1090.0	1114.3	1138.7	1171.0	1191.1	1217.8	1246.2	42
43 State and local govt. retirement funds	808.0	820.3	833.5	824.7	823.7	819.3	815.8	816.5	825.0	820.5	834.9	43
44 Federal government retirement funds	84.3	96.1	120.3	127.7	129.4	133.6	138.3	138.7	142.2	146.1	154.2	44
45 Money market mutual funds	1560.8	1936.4	2675.0	2031.0	1828.5	1703.3	1599.5	1621.0	1583.7	1521.0	1527.2	45
46 Mutual funds	1932.0	2203.1	2276.4	2657.2	2784.9	2834.3	2971.1	3031.4	3160.9	3267.8	3299.3	46
47 Closed-end funds	171.8	170.9	129.9	139.2	141.7	139.7	142.0	143.5	145.5	144.9	140.9	47
48 Exchange-traded funds	20.7	34.0	57.0	102.9	113.2	124.6	133.4	132.6	140.0	150.9	164.0	48
49 Government-sponsored enterprises	2590.5	2829.5	3037.5	2699.7	6577.4	6494.1	6385.1	6333.1	6327.9	6252.4	6176.5	49
50 Agency- and GSE-backed mortgage pools	3841.1	4464.4	4961.4	5376.7	980.2	1046.5	1096.0	1139.5	1187.0	1236.0	1277.3	50
51 ABS issuers	4092.6	4429.0	4037.6	3228.4	2638.2	2506.9	2392.2	2289.7	2190.4	2138.6	2081.7	51
52 Finance companies	1811.6	1828.2	1755.9	1532.6	1556.9	1526.1	1504.8	1482.8	1464.6	1435.3	1434.1	52
53 REITs	266.4	246.5	177.6	168.9	173.1	177.8	192.7	206.0	258.0	301.9	324.2	53
54 Brokers and dealers	583.4	803.1	717.4	525.3	544.9	529.1	539.7	557.5	556.8	549.6	516.5	54
55 Funding corporations	378.7	316.0	1007.7	770.9	790.8	849.3	817.2	879.9	811.8	800.8	867.1	55

(1) Excludes corporate equities and mutual fund shares.

L.2 Credit Market Debt Owed by Nonfinancial Sectors

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Domestic	29979.4	32525.7	34463.7	35430.4	35800.5	36040.1	36455.0	36931.6	37165.9	37341.1	37829.0	1
2 By instrument	29979.4	32525.7	34463.7	35430.4	35800.5	36040.1	36455.0	36931.6	37165.9	37341.1	37829.0	2
3 Commercial paper	112.5	123.8	131.5	58.4	73.6	82.0	97.9	82.9	110.5	106.9	124.7	3
4 Treasury securities	4861.7	5099.2	6338.2	7781.9	8259.6	8603.8	8993.8	9361.5	9621.4	9714.1	10102.6	4
5 Agency- and GSE-backed securities	23.5	23.1	23.3	23.5	23.6	23.9	24.0	24.2	24.5	24.5	25.0	5
6 Municipal securities	3212.2	3448.1	3543.4	3697.9	3730.8	3730.7	3734.7	3795.6	3778.6	3750.5	3733.6	6
7 Corporate bonds	3246.7	3557.9	3762.5	4139.7	4247.8	4305.7	4433.4	4560.3	4658.3	4770.1	4843.5	7
8 Bank loans n.e.c.	1400.7	1647.4	1839.9	1553.5	1573.9	1550.0	1548.0	1577.7	1579.6	1627.5	1683.0	8
9 Other loans and advances	1403.7	1714.7	1789.6	1541.7	1504.1	1491.5	1473.5	1455.3	1448.0	1463.0	1473.8	9
10 Mortgages	13302.4	14356.2	14441.1	14155.0	13981.0	13865.1	13742.0	13639.4	13543.2	13461.2	13378.2	10
11 Home	10453.4	11167.8	11065.8	10865.5	10727.3	10660.3	10581.4	10522.0	10450.4	10395.5	10336.3	11
12 Multifamily residential	677.4	761.9	812.6	820.1	815.3	811.7	811.9	810.0	811.8	812.6	813.5	12
13 Commercial	2063.4	2313.9	2428.0	2338.0	2305.9	2259.3	2213.7	2171.1	2145.7	2118.9	2095.2	13
14 Farm	108.0	112.7	134.7	131.3	132.5	133.8	135.0	136.3	135.2	134.2	133.2	14
15 Consumer credit	2416.0	2555.3	2594.1	2478.9	2406.1	2387.5	2407.8	2434.7	2401.9	2423.5	2464.6	15
16 By sector	29979.4	32525.7	34463.7	35430.4	35800.5	36040.1	36455.0	36931.6	37165.9	37341.1	37829.0	16
17 Household sector	12909.8	13777.1	13796.8	13564.7	13446.3	13381.2	13345.0	13324.1	13214.0	13206.6	13204.3	17
18 Nonfinancial business	9463.4	10758.4	11417.6	11061.0	11048.8	11017.2	11074.8	11156.4	11260.3	11383.0	11495.0	18
19 Corporate	6063.5	6889.2	7221.5	7004.0	7087.2	7121.3	7217.2	7300.4	7409.0	7532.5	7630.9	19
20 Nonfarm noncorporate	3195.6	3650.3	3972.1	3839.4	3746.7	3679.1	3634.9	3627.3	3623.2	3626.1	3644.0	20
21 Farm	204.3	218.9	224.0	217.7	214.9	216.8	222.7	228.1	228.1	224.3	220.1	21
22 State and local governments	2720.9	2867.8	2887.8	2999.3	3022.3	3014.0	3017.4	3065.5	3045.7	3013.0	3002.2	22
23 Federal government	4885.3	5122.3	6361.5	7805.4	8283.2	8627.7	9017.8	9385.6	9645.9	9738.6	10127.6	23
Foreign credit market debt held in U.S.	1882.6	2126.3	1708.8	2090.3	2113.0	2106.8	2136.0	2273.1	2325.9	2321.3	2270.6	24
25 Commercial paper	482.3	413.0	342.0	401.3	387.5	378.3	378.0	398.6	428.2	417.2	352.4	25
26 Bonds	1275.5	1587.1	1237.3	1570.3	1606.1	1606.0	1628.4	1737.3	1748.3	1751.7	1755.4	26
27 Bank loans n.e.c.	98.3	102.8	107.9	96.8	97.2	100.6	107.7	115.1	127.1	130.5	140.8	27
28 Other loans and advances	26.6	23.4	21.6	21.9	22.2	22.0	22.0	22.1	22.2	21.9	21.9	28
29 Domestic and foreign	31862.0	34652.0	36172.4	37520.7	37913.5	38146.9	38591.0	39204.8	39491.7	39662.4	40099.6	29

L.3 Credit Market Debt Owed by Financial Sectors

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 By instrument	14296.3	16217.5	17119.1	15539.1	14764.2	14514.3	14344.4	14153.1	14066.0	13841.8	13725.2	1
2 Open market paper	1363.2	1251.8	1125.8	677.6	619.8	567.7	574.6	575.9	592.5	557.5	527.3	2
3 GSE issues	2627.8	2910.2	3181.9	2706.6	6653.3	6591.1	6498.1	6434.5	6437.3	6317.3	6282.7	3
4 Agency- and GSE-backed mortgage pool sec.	3841.1	4464.4	4961.4	5376.7	980.2	1046.5	1096.0	1139.5	1187.0	1236.0	1277.3	4
5 Corporate bonds	5464.6	6290.1	6012.8	5721.9	5536.4	5380.2	5319.3	5175.0	5065.5	4981.2	4919.4	5
6 Bank loans n.e.c.	206.2	277.1	773.2	271.5	246.0	230.7	200.1	181.3	165.6	144.8	128.6	6
7 Other loans and advances	641.4	867.1	900.5	617.9	561.4	530.5	488.0	473.2	442.5	424.8	408.7	7
8 Mortgages	152.1	156.7	163.5	166.9	167.1	167.6	168.3	173.8	175.6	180.2	181.2	8
9 By sector	14296.3	16217.5	17119.1	15539.1	14764.2	14514.3	14344.4	14153.1	14066.0	13841.8	13725.2	9
10 U.S.-chartered commercial banks	497.8	629.6	708.6	576.1	906.8	878.5	839.9	824.9	796.9	783.2	765.8	10
11 Foreign banking offices in U.S.	0.5	0.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Bank holding companies	503.3	632.7	716.6	1089.5	1070.7	1041.1	1092.2	1046.9	1058.0	1011.3	984.4	12
13 Savings institutions	319.1	423.3	356.1	152.3	143.3	136.2	133.8	127.4	121.0	116.2	113.3	13
14 Credit unions	18.9	32.3	40.6	26.5	25.4	25.0	25.2	26.1	23.7	22.8	23.7	14
15 Life insurance companies	14.2	28.7	54.9	48.3	45.6	45.6	45.3	45.1	45.5	46.2	46.4	15
16 Government-sponsored enterprises	2627.8	2910.2	3181.9	2706.6	6653.3	6591.1	6498.1	6434.5	6437.3	6317.3	6282.7	16
17 Agency- and GSE-backed mortgage pools	3841.1	4464.4	4961.4	5376.7	980.2	1046.5	1096.0	1139.5	1187.0	1236.0	1277.3	17
18 ABS issuers	4204.4	4543.8	4135.9	3292.0	2695.5	2563.1	2448.5	2343.5	2245.9	2191.6	2131.0	18
19 Finance companies	1144.2	1279.6	1200.3	1044.1	1048.1	1017.7	974.9	962.1	949.6	917.4	916.9	19
20 REITs	411.0	421.2	367.4	317.4	318.5	316.4	325.3	321.9	333.1	352.0	358.5	20
21 Brokers and dealers	68.8	64.8	142.6	92.9	92.3	100.9	96.1	129.7	128.2	110.1	99.2	21
22 Funding corporations	645.3	786.4	1252.8	816.8	784.6	752.3	769.2	751.4	739.8	737.7	726.1	22

L.4 Credit Market Debt, All Sectors, by Instrument

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Total	46158.4	50869.5	53291.6	53059.8	52677.7	52661.2	52935.4	53357.9	53557.7	53504.1	53824.8	1
2 Open market paper	1958.0	1788.6	1599.3	1137.4	1081.0	1028.0	1050.6	1057.5	1131.2	1081.6	1004.4	2
3 Treasury securities	4861.7	5099.2	6338.2	7781.9	8259.6	8603.8	8993.8	9361.5	9621.4	9714.1	10102.6	3
4 Agency- and GSE-backed securities	6492.4	7397.7	8166.7	8106.8	7657.0	7661.4	7618.0	7598.2	7648.7	7577.8	7585.0	4
5 Municipal securities	3212.2	3448.1	3543.4	3697.9	3730.8	3730.7	3734.7	3795.6	3778.6	3750.5	3733.6	5
6 Corporate and foreign bonds	9986.8	11435.1	11012.5	11431.9	11390.3	11291.9	11381.0	11472.5	11472.1	11502.9	11518.3	6
7 Bank loans n.e.c.	1705.2	2027.3	2721.1	1921.8	1917.0	1881.3	1855.7	1874.1	1872.3	1902.8	1952.5	7
8 Other loans and advances	2071.6	2605.3	2711.7	2181.4	2087.8	2043.9	1983.5	1950.6	1912.8	1909.7	1904.4	8
9 Mortgages	13454.4	14512.9	14604.6	14321.8	14148.1	14032.7	13910.3	13813.2	13718.8	13641.3	13559.4	9
10 Consumer credit	2416.0	2555.3	2594.1	2478.9	2406.1	2387.5	2407.8	2434.7	2401.9	2423.5	2464.6	10
Memo:												
<i>Selected claims not included above:</i>												
11 Corporate equities	24339.3	25580.9	15640.5	20123.2	21006.8	18729.1	21063.8	23240.1	24587.8	24450.6	20337.9	11
12 Mutual fund shares	7068.3	7829.0	5435.3	6961.6	7295.0	6764.2	7401.8	7934.5	8471.9	8570.5	7513.4	12

L.5 Total Liabilities and Its Relation to Total Financial Assets

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

Total credit market debt												
1 (from table L.4)	46158.4	50869.5	53291.6	53059.8	52677.7	52661.2	52935.4	53357.9	53557.7	53504.1	53824.8	1
2 U.S. official reserve assets	62.2	67.3	74.2	175.1	170.1	165.7	177.0	175.8	184.3	189.3	186.4	2
3 SDR certificates	2.2	2.2	2.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	3
4 Treasury currency	28.1	27.4	26.6	26.2	26.2	26.2	25.9	25.9	25.9	25.9	25.9	4
5 Foreign deposits	1085.0	1340.9	946.7	840.6	841.7	879.5	887.9	912.3	957.7	949.7	945.1	5
6 Net interbank liabilities	186.1	88.6	1890.5	1281.5	1194.1	1139.4	1029.3	1091.6	1755.4	1871.9	1929.6	6
7 Checkable deposits and currency	1507.3	1532.9	2101.3	2093.4	2067.1	2173.1	2181.2	2359.8	2193.3	2314.6	2404.2	7
8 Small time and savings deposits	4945.1	5224.5	5749.3	6326.5	6459.4	6443.4	6539.7	6624.9	6741.5	6898.8	7067.0	8
9 Large time deposits	2050.8	2382.2	2191.6	1989.8	1887.8	1799.3	1836.9	1807.5	1811.8	1815.3	1658.3	9
10 Money market fund shares	2312.1	3033.1	3757.3	3258.3	2930.7	2760.4	2746.1	2755.3	2679.4	2637.8	2578.4	10
11 Security RPs	2151.7	2159.8	1270.3	1452.4	1461.3	1324.0	1290.6	1227.4	1258.5	1220.8	1062.0	11
12 Mutual fund shares	7068.3	7829.0	5435.3	6961.6	7295.0	6764.2	7401.8	7934.5	8471.9	8570.5	7513.4	12
13 Security credit	1249.9	1526.4	1128.5	1091.2	1108.8	1146.1	1173.7	1214.8	1258.1	1323.8	1385.5	13
14 Life insurance reserves	1163.7	1201.5	1179.8	1242.1	1249.5	1235.7	1261.9	1278.3	1297.8	1311.2	1318.5	14
15 Pension fund reserves	12750.6	13390.7	10408.5	11914.5	12291.0	11610.2	12331.9	13102.3	13497.9	13427.5	12496.6	15
16 Trade payables	3195.9	3398.0	3228.0	3204.2	3277.2	3313.5	3387.5	3403.2	3478.5	3553.5	3627.0	16
17 Taxes payable	237.0	167.7	44.0	40.6	49.5	43.7	54.2	52.0	78.4	66.6	69.3	17
18 Miscellaneous	15661.7	17439.2	19843.9	19676.3	19613.8	20414.4	20156.6	20447.5	20399.4	20504.1	21576.9	18
19 Total liabilities	101816.1	111681.0	112569.3	114639.2	114606.2	113905.1	115422.9	117776.2	119652.7	120190.6	119674.2	19
<i>+ Financial assets not included in liabilities:</i>												
20 Gold	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	20
21 Corporate equities	24339.3	25580.9	15640.5	20123.2	21006.8	18729.1	21063.8	23240.1	24587.8	24450.6	20337.9	21
22 Household equity in noncorp. bus.	8887.8	8751.6	7146.8	6297.2	6499.1	6847.1	6581.1	7001.9	7016.1	6999.5	7363.6	22
<i>- Liabilities not identified as assets:</i>												
23 Treasury currency	-10.1	-11.3	-12.1	-16.5	-16.5	-17.0	-17.5	-17.6	-17.9	-18.0	-18.2	23
24 Foreign deposits	886.3	1082.9	735.8	661.4	660.1	684.8	670.6	679.6	713.7	696.2	712.2	24
25 Net interbank transactions	19.3	21.1	51.7	86.1	58.9	74.0	69.4	61.8	75.3	83.3	104.6	25
26 Security RPs	868.5	628.0	32.6	410.9	462.0	438.8	359.3	295.6	218.0	206.7	162.6	26
27 Taxes payable	-48.1	-174.8	-345.3	-375.5	-371.4	-386.2	-388.3	-396.8	-379.8	-400.3	-393.8	27
28 Miscellaneous	-6591.3	-7275.2	-4940.2	-5433.0	-5557.8	-5322.0	-5686.0	-5525.3	-5610.3	-5801.6	-5771.3	28
<i>- Floats not included in assets:</i>												
29 Checkable deposits: State and local govt.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29
30 Federal govt.	0.1	2.8	1.2	2.0	1.4	-0.6	1.6	2.5	2.6	3.5	1.7	30
31 Private domestic	7.4	7.3	5.3	4.2	3.3	3.4	3.5	3.2	3.3	3.4	3.9	31
32 Trade credit	171.1	118.1	130.9	208.3	221.7	162.0	201.7	267.6	250.2	224.0	258.2	32
33 Totals identified to sectors as assets	139751.2	151625.6	139707.8	145522.7	146661.5	143855.2	147864.5	152658.7	156012.7	156654.5	152326.7	33

L.10 Assets and Liabilities of the Personal Sector (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Total financial assets	43282.3	46353.0	38751.4	42739.4	43498.8	41747.9	43708.7	45702.4	46963.8	46858.7	43846.8	1
2 Foreign deposits	65.2	80.5	56.9	50.5	50.6	52.8	53.3	54.8	57.5	57.0	56.8	2
3 Checkable deposits and currency	621.9	605.9	811.4	870.1	768.4	722.5	675.6	703.9	680.4	683.3	751.2	3
4 Time and savings deposits	5744.8	6247.9	6440.9	6543.3	6669.3	6667.4	6724.0	6759.2	6804.0	6954.2	6988.9	4
5 Money market fund shares	1192.5	1423.6	1660.2	1385.8	1268.6	1209.1	1194.3	1198.0	1167.8	1165.4	1163.7	5
6 Securities	18111.7	19103.2	13850.8	16562.7	17063.0	16132.1	17353.0	18481.6	19326.8	19073.8	16814.6	6
7 Open market paper	117.5	107.3	6.0	34.6	44.6	54.2	63.0	63.4	67.9	64.9	62.7	7
8 U.S. savings bonds	202.4	196.4	194.0	191.2	190.2	189.6	188.7	187.9	186.8	186.0	185.1	8
9 Treasury bills and other Treasury securities	253.6	127.6	114.4	670.5	827.7	1012.4	1036.5	972.2	876.5	708.0	797.6	9
10 Agency- and GSE-backed securities	439.9	684.7	729.9	134.1	103.2	144.4	177.8	215.4	301.4	271.8	230.9	10
11 Municipal securities	1687.1	1730.7	1772.1	1903.5	1937.5	1941.6	1922.5	1962.5	1964.1	1934.7	1909.0	11
12 Corporate and foreign bonds	1568.2	2021.9	1960.4	2080.4	2009.3	1891.2	1789.9	1847.7	1805.7	1809.6	1751.5	12
13 Corporate equities (2)	9652.6	9636.8	5746.9	7369.7	7590.9	6840.7	7758.8	8527.6	9044.2	8942.3	7400.2	13
14 Mutual fund shares	4190.5	4597.9	3327.2	4178.6	4359.8	4058.1	4415.8	4704.8	5080.1	5156.5	4477.7	14
15 Private life insurance reserves	1119.5	1156.1	1133.4	1194.5	1202.1	1188.1	1214.1	1229.9	1249.3	1262.3	1269.2	15
16 Private insured pension reserves	2332.4	2450.8	2184.6	2323.0	2371.5	2305.3	2406.1	2504.7	2566.0	2587.2	2514.0	16
17 Private noninsured pension reserves	6120.5	6444.8	4588.0	5507.4	5745.0	5352.4	5765.0	6148.3	6377.6	6382.8	5780.5	17
18 Govt. insurance and pension reserves	4341.8	4540.5	3682.2	4131.7	4221.9	4000.1	4208.6	4497.8	4602.8	4506.4	4251.3	18
19 Miscellaneous and other assets	3631.9	4299.6	4342.9	4170.4	4138.3	4118.0	4114.8	4124.2	4131.6	4186.2	4256.6	19
20 Total liabilities	18235.5	19740.3	20074.8	19786.2	19576.1	19471.8	19413.8	19445.1	19380.9	19386.4	19354.2	20
21 Mortgage debt on nonfarm homes	10414.1	11125.5	11033.1	10845.2	10708.9	10644.4	10566.6	10508.5	10438.1	10384.1	10325.6	21
22 Other mortgage debt	2015.4	2301.9	2529.9	2551.9	2526.4	2493.9	2466.1	2445.9	2438.8	2431.6	2424.6	22
23 Consumer credit	2416.0	2555.3	2594.1	2478.9	2406.1	2387.5	2407.8	2434.7	2401.9	2423.5	2464.6	23
24 Policy loans	110.9	114.5	120.4	121.1	121.7	122.4	123.5	124.5	124.8	125.5	126.4	24
25 Security credit	292.1	325.5	164.8	203.0	196.4	217.0	233.7	278.2	315.7	312.8	251.9	25
26 Other liabilities	2987.0	3317.6	3632.4	3586.2	3616.6	3606.6	3616.1	3653.4	3661.6	3708.8	3761.1	26

(1) Combined statement for households and nonprofit organizations, nonfarm nonfinancial noncorporate business, and noncorporate farm business.

(2) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual funds (line 14) and life insurance and pension reserves (lines 15, 16, 17, and 18).

L.100 Households and Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Total financial assets	49043.8	51497.0	42195.6	45432.1	46452.4	45095.9	46825.2	49244.5	50520.4	50395.0	47736.8	1
2 Deposits	6759.0	7408.6	8016.6	7882.9	7806.4	7713.7	7718.1	7788.3	7781.9	7931.1	8028.7	2
3 Foreign deposits	65.2	80.5	56.9	50.5	50.6	52.8	53.3	54.8	57.5	57.0	56.8	3
4 Checkable deposits and currency	173.1	90.3	292.0	330.3	237.6	198.4	156.4	185.6	161.8	164.0	230.1	4
5 Time and savings deposits	5400.4	5888.5	6082.8	6190.0	6322.1	6324.8	6384.7	6420.6	6465.4	6615.3	6649.0	5
6 Money market fund shares	1120.3	1349.3	1584.8	1312.1	1196.2	1137.6	1123.6	1127.3	1097.2	1094.7	1092.8	6
7 Credit market instruments	4337.8	4931.3	4860.9	5091.4	5187.6	5306.0	5249.0	5316.4	5266.7	5035.1	4994.4	7
8 Open market paper	117.5	107.3	6.0	34.6	44.6	54.2	63.0	63.4	67.9	64.9	62.7	8
9 Treasury securities	399.6	264.6	256.5	815.5	972.5	1157.2	1180.8	1115.9	1019.1	849.7	938.3	9
10 Savings bonds	202.4	196.4	194.0	191.2	190.2	189.6	188.7	187.9	186.8	186.0	185.1	10
11 Bills and other Treasury securities	197.2	68.3	62.6	624.3	782.3	967.6	992.1	928.0	832.3	663.7	753.2	11
12 Agency- and GSE-backed securities	439.9	684.7	729.9	134.1	103.2	144.4	177.8	215.4	301.4	271.8	230.9	12
13 Municipal securities	1681.4	1725.4	1767.2	1898.5	1932.5	1936.7	1917.6	1957.6	1959.2	1929.8	1904.1	13
14 Corporate and foreign bonds	1568.2	2021.9	1960.4	2080.4	2009.3	1891.2	1789.9	1847.7	1805.7	1809.6	1751.5	14
15 Other loans and advances (2)	9.1	17.6	29.7	26.8	25.7	25.9	26.4	26.2	25.8	24.9	24.7	15
16 Mortgages	122.2	109.8	111.2	101.5	99.9	96.5	93.4	90.2	87.6	84.3	82.4	16
17 Corporate equities (3)	9652.6	9636.8	5746.9	7369.7	7590.9	6840.7	7758.8	8527.6	9044.2	8942.3	7400.2	17
18 Mutual fund shares	4190.5	4597.9	3327.2	4178.6	4359.8	4058.1	4415.8	4704.8	5080.1	5156.5	4477.7	18
19 Security credit	655.7	866.4	742.7	668.6	680.0	686.0	696.8	694.3	703.3	757.7	804.9	19
20 Life insurance reserves	1163.7	1201.5	1179.8	1242.1	1249.5	1235.7	1261.9	1278.3	1297.8	1311.2	1318.5	20
21 Pension fund reserves	12750.6	13390.7	10408.5	11914.5	12291.0	11610.2	12331.9	13102.3	13497.9	13427.5	12496.6	21
22 Equity in noncorporate business	8887.8	8751.6	7146.8	6297.2	6499.1	6847.1	6581.1	7001.9	7016.1	6999.5	7363.6	22
23 Miscellaneous assets	646.1	712.2	766.3	787.1	788.1	798.4	811.9	830.6	832.3	834.1	852.3	23
24 Total liabilities	13424.7	14341.1	14225.4	14042.6	13925.3	13887.1	13870.0	13901.1	13834.1	13827.7	13766.6	24
25 Credit market instruments	12909.8	13777.1	13796.8	13564.7	13446.3	13381.2	13345.0	13324.1	13214.0	13206.6	13204.3	25
26 Home mortgages (4)	9862.9	10540.4	10492.2	10345.7	10222.3	10170.2	10099.9	10046.4	9983.2	9935.9	9882.2	26
27 Consumer credit	2416.0	2555.3	2594.1	2478.9	2406.1	2387.5	2407.8	2434.7	2401.9	2423.5	2464.6	27
28 Municipal securities	230.1	250.7	258.7	264.6	265.7	263.5	260.8	262.3	261.9	260.7	256.1	28
29 Bank loans n.e.c. (5)	86.4	99.7	117.7	147.8	226.4	237.5	256.3	263.2	251.0	271.7	287.4	29
30 Other loans and advances	123.8	127.0	133.2	133.7	134.3	134.7	135.8	136.1	136.4	136.9	137.8	30
31 Commercial mortgages	190.7	204.0	200.9	194.0	191.5	187.9	184.3	181.4	179.6	177.9	176.1	31
32 Security credit	292.1	325.5	164.8	203.0	196.4	217.0	233.7	278.2	315.7	312.8	251.9	32
33 Trade payables	199.9	214.5	236.7	252.7	258.0	263.3	268.7	274.1	279.1	282.6	286.0	33
Deferred and unpaid life insurance premiums	22.8	23.9	27.0	22.1	24.6	25.5	22.6	24.7	25.2	25.6	24.4	34

(1) Sector includes farm households, domestic hedge funds, private equity funds, and personal trusts. Supplementary tables (tables F.100.a and L.100.a) show estimates of annual flows and year-end outstandings of nonprofit organizations.

(2) Syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

(3) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual fund shares (line 18) and life insurance and pension reserves (lines 20 and 21).

(4) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table L.218, line 24.

(5) Includes loans extended by the Federal Reserve to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF), shown on table L.109, line 15.

L.101 Nonfinancial Business (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Total financial assets	15784.0	17358.0	16630.8	16933.5	17075.3	17156.0	17413.9	17689.0	17956.6	18191.0	18339.0	1
2 Foreign deposits	49.3	50.3	24.7	31.5	38.6	49.4	59.8	72.0	79.0	84.2	89.4	2
3 Checkable deposits and currency	604.5	662.9	558.0	705.8	770.4	811.6	870.1	963.3	1020.6	1078.1	1136.5	3
4 Time and savings deposits	841.4	800.7	740.0	842.1	805.2	780.9	810.5	810.3	860.6	884.9	912.3	4
5 Money market fund shares	488.5	618.7	777.9	719.8	640.7	595.8	592.5	588.2	568.0	551.7	529.6	5
6 Security RPs	15.5	8.1	7.2	7.9	9.0	9.2	6.5	12.2	12.8	12.1	11.5	6
7 Credit market instruments	425.6	356.4	313.4	316.3	316.3	320.3	329.5	317.0	315.9	324.5	321.5	7
8 Commercial paper	122.7	69.5	57.3	56.0	57.2	63.8	72.5	71.5	76.0	75.7	73.9	8
9 Treasury securities	101.8	97.7	82.3	89.1	95.0	96.9	97.7	87.6	87.0	94.5	94.4	9
10 Agency- and GSE-backed securities	15.2	12.8	10.2	14.3	16.6	17.4	17.8	14.5	14.3	16.7	16.7	10
11 Municipal securities	33.9	34.5	31.1	32.2	28.2	25.0	26.2	25.7	25.1	24.9	24.5	11
12 Mortgages	94.5	83.5	72.8	67.5	65.8	64.2	62.9	61.8	60.7	59.8	58.8	12
13 Consumer credit	57.6	58.6	59.8	57.2	53.5	52.8	52.4	56.0	52.8	53.1	53.1	13
14 Mutual fund shares	180.7	191.1	125.8	190.2	199.2	188.1	206.6	222.9	234.8	236.5	214.7	14
15 Trade receivables	2560.8	2778.7	2603.7	2546.8	2592.3	2684.5	2717.9	2665.5	2751.6	2849.8	2885.1	15
16 Miscellaneous assets	10617.7	11891.2	11480.0	11573.1	11703.7	11716.2	11820.5	12037.6	12113.3	12169.1	12238.5	16
17 Total liabilities	16632.3	18315.2	19074.4	18641.9	18636.8	18621.8	18729.2	18819.0	18965.5	19065.3	19175.1	17
18 Credit market instruments	9463.4	10758.4	11417.6	11061.0	11048.8	11017.2	11074.8	11156.4	11260.3	11383.0	11495.0	18
19 Commercial paper	112.5	123.8	131.5	58.4	73.6	82.0	97.9	82.9	110.5	106.9	124.7	19
20 Municipal securities	272.4	341.5	409.7	447.5	456.4	466.9	470.3	482.3	485.4	491.4	490.3	20
21 Corporate bonds	3246.7	3557.9	3762.5	4139.7	4247.8	4305.7	4433.4	4560.3	4658.3	4770.1	4843.5	21
22 Bank loans n.e.c.	1314.3	1547.7	1722.2	1405.7	1347.6	1312.4	1291.6	1314.5	1328.6	1355.8	1395.7	22
23 Other loans and advances	1268.7	1575.8	1643.7	1394.4	1356.2	1343.1	1323.7	1304.8	1297.1	1311.4	1321.0	23
24 Mortgages	3248.8	3611.8	3748.0	3615.2	3567.2	3507.1	3457.7	3411.6	3380.3	3347.4	3319.8	24
25 Trade payables	2161.7	2272.8	2053.4	1975.8	2019.4	2037.2	2085.2	2116.6	2162.6	2231.9	2298.1	25
26 Taxes payable	181.1	135.3	145.1	135.6	147.2	140.0	142.3	134.1	152.1	141.9	149.1	26
27 Miscellaneous liabilities	4826.0	5148.7	5458.2	5469.6	5421.5	5427.4	5427.0	5411.9	5390.5	5308.6	5233.0	27

(1) Combined statement for nonfarm nonfinancial corporate business, nonfarm noncorporate business, and farm business.

L.102 Nonfarm Nonfinancial Corporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Total financial assets	12653.2	13746.1	12920.2	13322.2	13525.0	13651.5	13942.7	14223.1	14490.0	14719.7	14856.1	1
2 Foreign deposits	49.3	50.3	24.7	31.5	38.6	49.4	59.8	72.0	79.0	84.2	89.4	2
3 Checkable deposits and currency	150.9	141.9	32.7	159.6	233.0	281.0	344.3	438.2	495.1	551.6	608.0	3
4 Time and savings deposits	497.0	441.3	381.9	488.8	458.0	438.3	471.3	471.6	522.0	546.1	572.4	4
5 Money market fund shares	416.3	544.4	702.6	646.1	568.3	524.3	521.8	517.5	497.4	481.0	458.7	5
6 Security RPs	15.5	8.1	7.2	7.9	9.0	9.2	6.5	12.2	12.8	12.1	11.5	6
7 Credit market instruments	328.8	249.7	217.5	227.1	228.7	233.8	243.9	231.6	230.5	239.1	235.7	7
8 Commercial paper	122.7	69.5	57.3	56.0	57.2	63.8	72.5	71.5	76.0	75.7	73.9	8
9 Treasury securities	45.5	38.3	30.5	43.0	49.7	52.2	53.4	43.4	42.8	50.2	50.0	9
10 Agency- and GSE-backed securities	15.2	12.8	10.2	14.3	16.6	17.4	17.8	14.5	14.3	16.7	16.7	10
11 Municipal securities	28.1	29.2	26.2	27.1	23.2	20.1	21.3	20.8	20.2	20.0	19.7	11
12 Mortgages	59.8	41.4	33.6	29.5	28.5	27.5	26.5	25.4	24.4	23.4	22.4	12
13 Consumer credit	57.6	58.6	59.8	57.2	53.5	52.8	52.4	56.0	52.8	53.1	53.1	13
14 Mutual fund shares	180.7	191.1	125.8	190.2	199.2	188.1	206.6	222.9	234.8	236.5	214.7	14
15 Trade receivables	2090.0	2253.0	2081.1	2050.5	2104.5	2203.3	2241.4	2189.7	2275.9	2373.8	2407.6	15
16 Miscellaneous assets	8924.7	9866.4	9346.7	9520.6	9685.7	9724.1	9847.2	10067.3	10142.5	10195.4	10258.1	16
17 U.S. direct investment abroad (1)	2440.7	2892.9	3011.1	3294.0	3404.4	3471.6	3545.5	3585.2	3681.6	3811.0	3937.3	17
18 Insurance receivables	282.7	290.1	300.0	298.2	297.8	300.4	302.2	300.7	300.5	305.7	308.7	18
19 Equity in GSEs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Investment in finance company subs.	140.1	81.5	80.5	71.2	95.9	94.6	94.2	91.5	90.1	93.8	93.6	20
21 Other	6061.1	6601.9	5955.2	5857.3	5887.6	5857.5	5905.3	6090.0	6070.3	5984.8	5918.6	21
22 Total liabilities	11781.9	12872.6	13173.3	12843.9	12931.0	12981.3	13128.5	13217.3	13360.4	13448.0	13528.4	22
23 Credit market instruments	6063.5	6889.2	7221.5	7004.0	7087.2	7121.3	7217.2	7300.4	7409.0	7532.5	7630.9	23
24 Commercial paper	112.5	123.8	131.5	58.4	73.6	82.0	97.9	82.9	110.5	106.9	124.7	24
25 Municipal securities (2)	272.4	341.5	409.7	447.5	456.4	466.9	470.3	482.3	485.4	491.4	490.3	25
26 Corporate bonds (1)	3246.7	3557.9	3762.5	4139.7	4247.8	4305.7	4433.4	4560.3	4658.3	4770.1	4843.5	26
27 Bank loans n.e.c.	518.3	609.9	663.6	462.8	462.5	451.1	446.6	454.9	463.5	472.8	487.2	27
28 Other loans and advances (3)	1061.7	1350.2	1405.0	1167.2	1131.2	1119.4	1090.8	1066.8	1057.0	1078.1	1089.5	28
29 Mortgages	851.9	906.0	849.3	728.4	715.7	696.2	678.1	653.2	634.3	613.3	595.6	29
30 Trade payables	1813.0	1898.9	1669.0	1582.0	1628.0	1651.4	1707.6	1744.3	1790.8	1857.1	1919.2	30
31 Taxes payable	85.4	35.8	39.0	35.7	49.5	43.9	47.3	39.3	57.4	47.1	53.9	31
32 Miscellaneous liabilities	3819.9	4048.6	4243.9	4222.2	4166.4	4164.7	4156.5	4133.2	4103.2	4011.2	3924.3	32
33 Foreign direct investment in U.S.	1722.7	1961.9	2050.3	2025.8	2070.8	2099.2	2166.0	2175.2	2199.5	2241.4	2285.8	33
34 Pension fund contributions payable	42.8	47.2	47.9	50.5	49.9	49.6	49.4	49.2	49.1	49.0	48.9	34
35 Other	2054.4	2039.5	2145.7	2146.0	2045.6	2015.9	1941.1	1908.8	1854.6	1720.9	1589.6	35
Memo:												
36 Trade receivables net of payables	277.0	354.1	412.1	468.4	476.5	551.9	533.8	445.4	485.2	516.7	488.4	36
37 Market value of equities	14602.3	15730.7	10016.6	12494.7	12914.4	11488.3	12905.5	14422.3	15338.7	15247.7	12896.4	37
38 Securities and mortgages	4371.0	4805.3	5021.5	5315.6	5419.9	5468.8	5581.8	5695.8	5778.0	5874.7	5929.4	38
39 Loans and short-term paper	1692.6	2083.9	2200.1	1688.3	1667.3	1652.5	1635.4	1604.6	1631.0	1657.8	1701.5	39
40 Total short-term liabilities (4)	3591.0	4018.6	3908.0	3306.1	3344.8	3347.7	3390.3	3388.3	3479.2	3562.0	3674.6	40
41 Total liquid assets (5)	1521.2	1526.7	1398.9	1664.4	1652.7	1643.8	1775.2	1884.6	1994.4	2074.0	2114.9	41
<i>Analytical measures (percent)</i>												
42 Long-term debt/credit market debt	72.1	69.8	69.5	75.9	76.5	76.8	77.3	78.0	78.0	78.0	77.7	42
43 Short-term debt/credit market debt	27.9	30.2	30.5	24.1	23.5	23.2	22.7	22.0	22.0	22.0	22.3	43
44 Liquid assets/short-term liabilities	42.4	38.0	35.8	50.3	49.4	49.1	52.4	55.6	57.3	58.2	57.6	44

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(2) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(3) Loans from rest of the world, U.S. government, and nonbank financial institutions. Detail can be found on table L.216.

(4) Loans (except mortgages), short-term paper, taxes payable, and trade payables. Includes loans due in more than one year and excludes current maturities of bonds and mortgages.

(5) Sum of lines 2 through 6, lines 8 through 11, and line 14.

L.103 Nonfarm Nonfinancial Noncorporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Total financial assets	3057.2	3533.1	3629.0	3527.2	3466.1	3419.9	3386.5	3381.0	3380.0	3383.0	3392.9	1
2 Checkable deposits and currency	428.6	494.3	497.6	517.7	508.7	501.9	497.0	496.2	496.1	496.5	498.0	2
3 Time and savings deposits	344.4	359.3	358.1	353.3	347.2	342.6	339.2	338.7	338.6	338.9	339.9	3
4 Money market fund shares	72.2	74.3	75.4	73.7	72.4	71.5	70.8	70.7	70.6	70.7	70.9	4
5 Treasury securities	56.3	59.3	51.8	46.1	45.3	44.7	44.3	44.2	44.2	44.3	44.4	5
6 Municipal securities	5.8	5.3	4.9	5.1	5.0	4.9	4.9	4.9	4.9	4.9	4.9	6
7 Mortgages	34.6	42.1	39.1	37.9	37.2	36.8	36.4	36.3	36.3	36.4	36.5	7
8 Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Trade receivables	470.9	525.6	522.7	496.3	487.7	481.2	476.5	475.8	475.6	476.1	477.4	9
10 Miscellaneous assets	1644.4	1972.8	2079.4	1997.0	1962.4	1936.3	1917.4	1914.3	1913.7	1915.4	1921.0	10
11 Insurance receivables	66.9	68.6	70.7	71.0	70.9	71.5	71.9	71.6	71.5	72.7	73.5	11
12 Equity investment in GSEs (1)	1.9	2.2	4.8	4.8	4.8	5.0	5.0	4.8	4.5	4.9	5.3	12
13 Other	1575.6	1902.0	2003.9	1921.3	1886.8	1859.8	1840.4	1837.9	1837.7	1837.8	1842.2	13
14 Total liabilities	4646.8	5228.6	5659.4	5556.1	5462.7	5396.2	5355.1	5354.9	5359.3	5372.7	5403.2	14
15 Credit market instruments	3195.6	3650.3	3972.1	3839.4	3746.7	3679.1	3634.9	3627.3	3623.2	3626.1	3644.0	15
16 Bank loans n.e.c.	742.8	882.3	1000.0	884.4	830.4	804.0	786.9	801.3	811.2	826.5	850.0	16
17 Other loans and advances	163.9	174.9	208.1	199.5	197.3	198.0	203.3	203.8	201.2	199.7	202.9	17
18 Mortgages	2288.9	2593.1	2764.0	2755.5	2719.0	2677.1	2644.7	2622.2	2610.8	2599.9	2591.0	18
19 Trade payables	349.4	378.7	366.8	369.5	363.1	358.3	354.8	354.2	354.1	354.4	355.4	19
20 Taxes payable	95.7	99.5	106.2	99.9	97.7	96.1	94.9	94.7	94.7	94.8	95.2	20
21 Miscellaneous liabilities	1006.1	1100.0	1214.3	1247.4	1255.2	1262.7	1270.5	1278.7	1287.3	1297.3	1308.6	21

(1) Equity in the Farm Credit System.

L.104 Farm Business (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	73.7	78.8	81.6	84.1	84.3	84.5	84.7	84.9	86.6	88.3	90.0	1
2 Checkable deposits and currency	25.0	26.8	27.7	28.6	28.7	28.7	28.8	28.9	29.4	30.0	30.6	2
3 Miscellaneous assets	48.6	52.0	53.8	55.5	55.6	55.8	55.9	56.0	57.1	58.3	59.4	3
4 Insurance receivables	45.6	48.5	51.8	53.5	53.6	53.9	53.7	53.5	54.3	55.8	57.2	4
5 Equity investment in GSEs (2)	3.0	3.6	2.0	2.0	2.1	1.9	2.2	2.5	2.8	2.5	2.2	5
6 Total liabilities	203.6	214.1	241.6	241.9	243.1	244.4	245.6	246.9	245.8	244.7	243.6	6
7 Credit market instruments	204.3	218.9	224.0	217.7	214.9	216.8	222.7	228.7	228.1	224.3	220.1	7
8 Bank loans n.e.c.	53.2	55.5	58.7	58.5	54.6	57.4	58.1	58.3	53.9	56.5	58.4	8
9 Other loans and advances	43.0	50.7	30.6	27.8	27.7	25.6	29.6	34.2	38.9	33.5	28.6	9
10 Mortgages (3)	108.0	112.7	134.7	131.3	132.5	133.8	135.0	136.3	135.2	134.2	133.2	10
11 Trade payables	-0.7	-4.8	17.7	24.2	28.2	27.6	22.9	18.1	17.7	20.4	23.4	11

(1) Corporate and noncorporate farms.

(2) Equity in the Farm Credit System.

(3) Excludes mortgages on farm houses.

L.105 State and Local Governments (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Total financial assets	2295.8	2516.9	2423.3	2502.7	2592.1	2562.5	2585.4	2631.9	2655.8	2623.5	2577.1	1
2 Checkable deposits and currency	61.9	57.1	65.6	84.9	81.0	81.8	81.4	91.5	90.0	95.4	94.7	2
3 Time and savings deposits	209.6	245.9	265.1	275.9	281.9	265.1	268.7	275.5	278.8	274.4	278.9	3
4 Money market fund shares	72.7	79.3	77.5	81.6	85.0	84.1	85.3	86.9	88.2	87.6	86.5	4
5 Security RPs	143.0	156.1	152.6	160.6	167.3	165.5	167.9	171.2	173.6	172.4	170.2	5
6 Credit market instruments	1389.0	1466.9	1335.2	1298.5	1330.5	1309.6	1299.7	1306.2	1300.8	1261.0	1213.8	6
7 Open market paper	187.3	184.3	119.8	65.3	64.0	51.7	44.8	39.1	32.3	20.8	7.9	7
8 Treasury securities	506.8	525.1	475.1	493.9	499.9	504.8	498.1	503.6	496.8	479.3	460.8	8
9 Agency- and GSE-backed securities	407.0	444.0	434.1	417.0	430.9	420.9	422.7	427.0	429.0	420.6	409.3	9
10 Municipal securities	5.1	5.5	5.4	5.7	5.9	5.9	6.0	6.1	6.2	6.1	6.0	10
11 Corporate and foreign bonds	129.0	140.7	137.5	144.8	150.8	149.2	151.3	154.3	156.5	155.5	153.4	11
12 Mortgages	154.0	167.3	163.3	171.8	179.0	177.1	176.8	176.1	180.0	178.7	176.4	12
13 Corporate equities	98.1	108.0	82.1	117.7	114.7	106.0	107.6	109.9	111.6	110.8	109.2	13
14 Mutual fund shares	30.0	32.8	32.0	33.7	35.1	29.7	30.2	30.9	31.4	31.2	30.7	14
15 Trade receivables	146.6	159.9	156.4	164.6	171.5	169.7	172.1	175.4	177.9	176.7	174.5	15
16 Taxes receivable	189.0	237.5	269.8	280.9	281.8	286.9	295.5	298.0	303.5	308.2	300.4	16
17 Miscellaneous assets	-44.1	-26.7	-13.0	4.3	43.3	64.1	77.0	86.3	99.9	105.9	118.1	17
18 Total liabilities	3237.3	3421.3	3480.4	3629.7	3662.2	3663.5	3676.6	3734.3	3724.3	3701.5	3700.6	18
19 Credit market instruments	2720.9	2867.8	2887.8	2999.3	3022.3	3014.0	3017.4	3065.5	3045.7	3013.0	3002.2	19
20 Municipal securities	2709.7	2855.9	2875.0	2985.7	3008.6	3000.2	3003.5	3051.1	3031.2	2998.3	2987.2	20
21 Short-term	34.3	51.2	55.9	63.6	63.7	47.3	52.0	63.0	60.1	37.6	48.0	21
22 Other	2675.4	2804.7	2819.2	2922.1	2945.0	2952.9	2951.5	2988.1	2971.0	2960.7	2939.2	22
23 U.S. government loans	11.2	11.9	12.7	13.5	13.7	13.8	13.9	14.4	14.5	14.7	15.0	23
24 Trade payables	516.4	553.5	592.7	630.4	639.9	649.5	659.1	668.8	678.6	688.5	698.4	24

(1) Data for employee retirement funds are shown in table L.119.

L.106 Federal Government

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	641.3	686.6	1268.2	1351.3	1378.3	1431.8	1512.6	1570.0	1402.7	1415.0	1347.9	1
2 U.S. official reserve assets	34.5	36.4	41.9	94.6	92.2	89.8	96.3	95.4	102.1	105.9	105.0	2
3 Checkable deposits and currency	32.9	56.5	368.0	193.6	219.5	291.6	310.2	342.1	117.5	135.5	57.6	3
4 Time and savings deposits	1.7	2.8	1.6	1.9	2.0	1.8	1.8	2.0	1.5	1.7	1.8	4
5 Credit market instruments	279.9	286.5	373.1	669.2	685.4	688.0	734.0	754.5	785.9	764.7	769.2	5
6 Agency- and GSE-backed securities	0.0	0.0	54.4	196.4	186.4	175.3	164.4	149.2	138.4	103.7	70.6	6
7 Corporate and foreign bonds	0.0	0.0	0.0	0.6	0.6	0.7	0.8	0.9	0.9	0.9	0.8	7
8 Other loans and advances	108.0	105.8	111.8	177.9	181.5	181.1	182.0	181.4	183.6	180.7	182.3	8
9 Mortgages	80.3	82.4	95.8	108.4	107.1	108.4	106.6	106.6	107.8	109.3	109.3	9
10 Consumer credit (1)	91.7	98.4	111.0	186.0	209.8	222.6	280.3	316.4	355.2	370.1	406.1	10
11 Corporate equities (2)	0.0	0.0	188.7	67.4	48.0	45.1	44.1	40.9	55.0	60.0	63.4	11
12 Trade receivables	59.4	60.6	64.7	43.6	45.0	42.0	42.7	42.9	45.0	45.8	44.2	12
13 Taxes receivable	96.1	105.0	119.4	135.1	139.1	143.0	146.9	150.8	154.8	158.7	162.6	13
14 Miscellaneous assets	136.8	138.7	110.8	145.8	147.2	130.5	136.8	141.4	141.0	142.8	144.1	14
15 Total liabilities	6193.2	6537.4	7888.4	9405.9	9877.4	10235.4	10648.2	11096.1	11359.4	11366.1	11877.0	15
16 SDR allocations	7.4	7.7	7.5	55.4	53.6	52.2	55.0	54.4	56.0	56.5	55.2	16
17 SDR certificates	2.2	2.2	2.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	17
18 Treasury currency	28.1	27.4	26.6	26.2	26.2	26.2	25.9	25.9	25.9	25.9	25.9	18
19 Credit market instruments	4885.3	5122.3	6361.5	7805.4	8283.2	8627.7	9017.8	9385.6	9645.9	9738.6	10127.6	19
20 Savings bonds	202.4	196.4	194.0	191.2	190.2	189.6	188.7	187.9	186.8	186.0	185.1	20
21 Treasury bills	940.8	999.5	1861.2	1787.9	1838.0	1777.0	1783.7	1768.9	1694.7	1529.4	1475.6	21
22 Other Treasury securities	3718.6	3903.3	4283.0	5802.8	6231.4	6637.2	7021.4	7404.7	7739.9	7998.7	8442.0	22
23 Budget agency securities	23.5	23.1	23.3	23.5	23.6	23.9	24.0	24.2	24.5	24.5	25.0	23
24 Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 Trade payables	208.9	238.2	260.8	204.6	218.0	227.4	227.0	227.1	242.9	249.0	255.8	25
26 Insurance reserves	44.2	45.4	46.4	47.5	47.4	47.6	47.8	48.4	48.5	48.9	49.2	26
27 Miscellaneous liabilities (3)	1017.2	1094.2	1183.5	1261.6	1243.8	1249.1	1269.6	1349.4	1335.1	1242.0	1358.1	27
28 Nonmarketable securities held by pension plans	918.7	952.0	1015.3	1077.2	1060.6	1064.8	1081.5	1142.9	1128.8	1042.1	1149.3	28
29 Other	98.6	142.2	168.2	184.4	183.2	184.3	188.1	206.5	206.3	199.9	208.8	29

(1) Student loans.

(2) Corporate equities purchased from financial businesses under the Troubled Asset Relief Program (TARP) and from GSEs at market price.

(3) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

L.107 Rest of the World

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Total financial assets	13979.6	15875.4	14994.5	15601.0	15830.8	16050.5	16435.3	17163.2	17606.7	17728.7	18026.4	1
2 SDR allocations	7.4	7.7	7.5	55.4	53.6	52.2	55.0	54.4	56.0	56.5	55.2	2
3 Net interbank assets	96.7	-56.9	362.9	69.0	19.6	39.4	-24.0	10.2	221.1	138.0	177.5	3
4 U.S. checkable deposits and currency	311.6	306.1	370.1	361.0	363.9	367.0	375.2	390.5	409.9	425.7	444.3	4
5 U.S. time deposits	167.4	207.6	273.1	230.0	221.6	225.3	231.2	247.7	261.9	261.3	274.9	5
6 Money market fund shares	27.0	46.0	69.7	79.8	80.2	80.6	81.0	81.3	81.7	82.1	82.5	6
7 Security RPs (net)	364.6	338.4	114.9	31.0	-31.4	-123.1	-118.6	-98.6	-38.9	-57.2	-108.3	7
8 Credit market instruments	6199.7	7272.6	7504.6	7724.2	7852.0	7960.2	8160.4	8375.8	8394.7	8384.7	8537.8	8
9 Open market paper	286.3	278.1	232.9	191.5	194.1	187.4	192.6	192.3	200.6	194.7	189.9	9
10 Treasury securities	2126.2	2376.4	3253.0	3671.4	3852.9	3966.7	4216.4	4385.3	4422.3	4437.8	4578.1	10
11 Official	1558.3	1736.7	2400.5	2879.6	2977.0	3008.7	3197.7	3320.7	3354.2	3433.5	3473.1	11
12 Private	567.9	639.8	852.5	791.8	876.0	958.0	1018.7	1064.6	1068.1	1004.3	1105.0	12
13 Agency- and GSE-backed securities	1263.6	1582.4	1406.9	1154.8	1116.5	1128.0	1096.1	1077.3	1054.6	1031.4	1042.7	13
14 Official	695.2	954.3	940.5	749.0	733.6	755.3	690.0	669.2	680.3	679.7	665.7	14
15 Private	568.4	628.0	466.4	405.9	382.9	372.7	406.0	408.1	374.2	351.8	377.0	15
16 Municipal securities	34.4	45.1	50.5	57.0	61.0	65.0	69.0	73.0	75.2	77.2	78.5	16
17 U.S. corporate bonds (1)	2320.5	2719.1	2354.0	2467.0	2441.9	2415.7	2423.3	2487.4	2479.8	2461.9	2453.7	17
18 Loans to U.S. corporate business	168.8	271.5	207.3	182.5	185.6	197.4	163.1	160.4	162.3	181.7	195.0	18
19 U.S. corporate equities	2448.1	2812.2	1806.6	2516.2	2732.2	2421.1	2765.2	3061.7	3265.3	3281.1	2758.9	19
20 Mutual fund shares	316.8	373.5	256.2	321.7	337.1	312.5	342.0	366.6	391.5	396.0	347.2	20
21 Trade receivables	62.8	83.6	90.1	96.7	106.8	114.4	111.9	116.1	115.9	117.8	128.8	21
22 Security credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Miscellaneous assets	3977.7	4484.6	4138.7	4116.2	4095.3	4600.7	4456.1	4557.5	4447.6	4642.6	5327.6	23
24 Foreign direct investment in U.S. (2)	2154.1	2345.9	2397.4	2441.7	2492.9	2528.7	2612.6	2658.9	2686.7	2737.2	2775.9	24
25 Other	1823.7	2138.7	1741.3	1674.5	1602.4	2072.0	1843.4	1898.6	1760.9	1905.5	2551.7	25
26 Total liabilities	7234.2	8542.3	8599.1	8790.5	8898.7	9580.7	9162.9	9728.9	9844.4	9957.2	10697.5	26
27 U.S. official reserve assets (3)	54.9	59.5	66.6	119.7	116.5	113.5	122.1	121.4	128.3	132.8	131.3	27
28 U.S. private deposits	1085.0	1340.9	946.7	840.6	841.7	879.5	887.9	912.3	957.7	949.7	945.1	28
29 Credit market instruments	1882.6	2126.3	1708.8	2090.3	2113.0	2106.8	2136.0	2273.1	2325.9	2321.3	2270.6	29
30 Commercial paper	482.3	413.0	342.0	401.3	387.5	378.3	378.0	398.6	428.2	417.2	352.4	30
31 Bonds	1275.5	1587.1	1237.3	1570.3	1606.1	1606.0	1628.4	1737.3	1748.3	1751.7	1755.4	31
32 Bank loans n.e.c.	98.3	102.8	107.9	96.8	97.2	100.6	107.7	115.1	127.1	130.5	140.8	32
33 Official	1.9	1.9	2.6	3.2	3.0	3.3	3.5	4.3	4.2	3.2	3.1	33
34 Banks	21.9	30.2	33.0	27.9	30.4	33.1	34.1	39.7	45.7	49.1	53.0	34
35 Other	74.4	70.8	72.4	65.8	63.8	64.3	70.0	71.2	77.1	78.2	84.7	35
36 U.S. government loans	26.4	23.1	21.6	21.9	22.2	22.0	22.0	22.1	22.2	21.9	21.9	36
37 Acceptance liabilities to banks	0.2	0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	37
38 Trade payables	60.7	73.1	63.2	70.6	79.7	84.0	92.3	98.4	96.9	82.2	72.5	38
39 Security debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	39
40 Miscellaneous liabilities	4151.0	4942.4	5813.9	5669.2	5747.8	6396.8	5924.5	6323.8	6335.7	6471.3	7278.1	40
41 U.S. equity in IBRD, etc.	45.3	46.9	48.3	50.0	50.4	51.8	52.1	52.3	52.9	54.3	55.9	41
42 Nonofficial foreign currencies	0.6	24.5	554.2	10.9	0.7	2.1	0.9	0.8	0.7	1.0	1.3	42
43 U.S. direct investment abroad (1,2)	2948.2	3553.1	3748.5	4067.5	4184.1	4260.2	4345.7	4429.4	4528.1	4669.9	4804.4	43
44 Other	1157.1	1318.0	1462.8	1540.8	1512.6	2082.9	1525.8	1841.2	1754.1	1746.1	2416.5	44
Memo:												
45 Market value of foreign equities held by U.S. residents (4)	4329.0	5248.0	2748.4	3995.3	4103.8	3624.9	4261.3	4485.6	4674.3	4660.9	3712.7	45

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries; U.S. direct investment abroad excludes net inflows from those bond issues.

(2) Direct investment is valued on a current-cost basis.

(3) Does not include monetary gold.

(4) Includes American Depositary Receipts (ADRs).

L.108 Financial Business (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Total financial assets	58006.6	63691.7	62195.4	63702.0	63332.5	61558.5	63092.1	64360.1	65870.4	66301.2	64299.5	1
2 U.S. official reserve assets	31.4	34.2	35.7	36.2	35.4	34.7	36.8	37.0	37.2	37.9	37.4	2
3 SDR certificates	2.2	2.2	2.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	3
4 Treasury currency	38.2	38.7	38.7	42.7	42.7	43.2	43.4	43.5	43.8	44.0	44.1	4
5 Foreign deposits	84.1	127.3	129.3	97.1	92.5	92.5	104.2	105.9	107.5	112.2	86.7	5
6 Net interbank assets	70.1	124.4	1475.9	1126.4	1115.6	1026.0	983.8	1019.6	1459.0	1650.6	1647.5	6
7 Checkable deposits and currency	315.8	350.0	441.0	411.6	390.2	419.8	382.9	381.1	387.6	408.9	435.4	7
8 Time and savings deposits	375.5	461.1	578.4	776.4	714.3	644.7	679.7	676.5	685.0	676.4	608.3	8
9 Money market fund shares	603.7	939.8	1247.3	1065.0	928.7	862.3	863.8	871.6	844.3	821.8	787.1	9
10 Federal funds and security RPs	760.1	1029.2	963.0	842.0	854.4	833.5	875.5	846.9	893.0	886.8	826.0	10
11 Credit market instruments	33526.3	36555.8	38904.4	37960.2	37306.0	37077.1	37162.9	37287.9	37493.7	37734.1	37988.2	11
12 Open market paper	1244.3	1149.5	1183.4	790.0	721.1	671.0	677.7	691.1	754.4	725.5	670.1	12
13 Treasury securities	1727.4	1835.4	2271.3	2712.0	2839.2	2878.1	3000.7	3269.1	3596.2	3852.8	4031.0	13
14 Agency- and GSE-backed securities	4366.8	4673.9	5531.2	6190.1	5803.4	5775.4	5739.3	5714.7	5711.1	5733.5	5814.9	14
15 Municipal securities	1457.5	1637.6	1689.2	1704.5	1703.2	1698.0	1715.9	1733.2	1712.9	1712.4	1720.5	15
16 Corporate and foreign bonds	5969.1	6553.4	6560.6	6739.2	6787.8	6835.1	7015.7	6982.3	7029.1	7075.0	7158.9	16
17 Bank loans n.e.c.	1705.2	2027.3	2721.1	1921.8	1917.0	1881.3	1855.7	1874.1	1872.3	1902.8	1952.5	17
18 Other loans and advances	1785.8	2210.4	2362.7	1794.3	1695.1	1639.7	1612.1	1582.6	1541.1	1522.4	1502.4	18
19 Mortgages	13003.5	14070.0	14161.6	13872.7	13696.4	13586.5	13470.7	13378.6	13282.7	13209.2	13132.5	19
20 Consumer credit	2266.7	2398.3	2423.3	2235.7	2142.8	2112.1	2075.1	2062.3	1993.9	2000.3	2005.3	20
21 Corporate equities	12140.5	13023.9	7816.2	10052.3	10521.0	9316.1	10388.1	11500.0	12111.8	12056.4	10006.2	21
22 Mutual fund shares	2350.2	2633.8	1694.1	2237.4	2363.9	2175.8	2407.2	2609.2	2734.1	2750.3	2443.1	22
23 Trade receivables	195.2	197.1	182.2	144.2	139.9	140.8	141.2	135.6	138.0	139.3	136.2	23
24 Security credit	594.3	660.0	385.8	422.6	428.8	460.1	476.9	520.5	554.8	566.1	580.5	24
25 Miscellaneous assets	6918.9	7514.3	8301.1	8482.6	8394.0	8426.6	8540.3	8319.5	8375.6	8411.3	8667.7	25
26 Total liabilities	55094.3	60523.7	59301.6	60128.7	59605.8	57916.6	59336.0	60496.6	61924.9	62272.8	60457.4	26
27 Net interbank liabilities	186.1	88.6	1890.5	1281.5	1194.1	1139.4	1029.3	1091.6	1755.4	1871.9	1929.6	27
28 Checkable deposits and currency	1507.3	1532.9	2101.3	2093.4	2067.1	2173.1	2181.2	2359.8	2193.3	2314.6	2404.2	28
29 Time and savings deposits	6995.8	7606.7	7940.9	8316.3	8347.2	8242.7	8376.6	8432.4	8553.3	8714.0	8725.3	29
30 Money market fund shares	2312.1	3033.1	3757.3	3258.3	2930.7	2760.4	2746.1	2755.3	2679.4	2637.8	2578.4	30
31 Federal funds and security RPs	2151.7	2159.8	1270.3	1452.4	1461.3	1324.0	1290.6	1227.4	1258.5	1220.8	1062.0	31
32 Credit market instruments	14296.3	16217.5	17119.1	15539.1	14764.2	14514.3	14344.4	14153.1	14066.0	13841.8	13725.2	32
33 Open market paper	1363.2	1251.8	1125.8	677.6	619.8	567.7	574.6	575.9	592.5	557.5	527.3	33
34 Agency- and GSE-backed securities	6468.9	7374.6	8143.4	8083.3	7633.4	7637.6	7594.1	7574.0	7624.3	7553.3	7560.0	34
35 Corporate and foreign bonds	5464.6	6290.1	6012.8	5721.9	5536.4	5380.2	5319.3	5175.0	5065.5	4981.2	4919.4	35
36 Bank loans n.e.c.	206.2	277.1	773.2	271.5	246.0	230.7	200.1	181.3	165.6	144.8	128.6	36
37 Other loans and advances	641.4	867.1	900.5	617.9	561.4	530.5	488.0	473.2	442.5	424.8	408.7	37
38 Mortgages	152.1	156.7	163.5	166.9	167.1	167.6	168.3	173.8	175.6	180.2	181.2	38
39 Mutual fund shares	7068.3	7829.0	5435.3	6961.6	7295.0	6764.2	7401.8	7934.5	8471.9	8570.5	7513.4	39
40 Trade payables	48.3	45.8	21.2	70.1	62.2	52.0	55.1	18.1	18.5	19.3	16.3	40
41 Security credit	957.8	1200.9	963.6	888.2	912.4	929.1	940.0	936.6	942.3	1011.0	1133.5	41
42 Life insurance reserves	1119.5	1156.1	1133.4	1194.5	1202.1	1188.1	1214.1	1229.9	1249.3	1262.3	1269.2	42
43 Pension fund reserves	12750.6	13390.7	10408.5	11914.5	12291.0	11610.2	12331.9	13102.3	13497.9	13427.5	12496.6	43
44 Taxes payable	55.9	32.4	-101.1	-95.0	-97.7	-96.3	-88.1	-82.0	-73.7	-75.3	-79.8	44
45 Miscellaneous liabilities	5644.5	6230.1	7361.3	7253.8	7176.1	7315.5	7512.9	7337.7	7312.9	7456.6	7683.4	45
Memo:												
46 Market value of corporate equities	5408.0	4602.2	2875.4	3633.2	3988.6	3615.9	3897.0	4332.2	4574.9	4541.9	3728.7	46
47 Equity in noncorporate business	9.8	11.6	9.5	12.1	14.2	14.0	13.0	13.8	13.4	13.0	12.4	47

(1) Sum of financial sectors shown on tables L.109 through L.130.

L.109 Monetary Authority (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Total financial assets	908.2	951.3	2270.6	2267.2	2338.7	2363.4	2327.7	2453.2	2656.8	2891.6	2876.7	1
2 U.S. official reserve assets	31.4	34.2	35.7	36.2	35.4	34.7	36.8	37.0	37.2	37.9	37.4	2
3 SDR certificates	2.2	2.2	2.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	3
4 Treasury currency	38.2	38.7	38.7	42.7	42.7	43.2	43.4	43.5	43.8	44.0	44.1	4
5 Federal Reserve float	-0.3	-0.0	-1.5	-2.1	-1.6	-1.9	-1.6	-1.4	-1.4	-0.9	-0.8	5
6 Federal Reserve loans to domestic banks	0.1	48.6	559.7	96.6	11.5	0.7	0.3	0.2	0.1	0.1	0.1	6
7 Discount window (2)	0.1	48.6	544.0	96.6	11.5	0.7	0.3	0.2	0.1	0.1	0.1	7
8 AMLF (3)	0.0	0.0	15.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Security RPs	40.8	46.5	80.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Credit market instruments	778.9	740.6	986.0	1987.7	2151.8	2187.3	2150.3	2259.2	2479.2	2700.4	2686.1	10
11 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Treasury securities	778.9	740.6	475.9	776.6	776.7	777.0	811.7	1021.5	1340.4	1619.5	1664.7	12
13 Agency- and GSE-backed securities	0.0	0.0	19.7	1068.3	1237.7	1282.9	1232.6	1139.6	1069.7	1025.6	979.2	13
14 Bank loans n.e.c.	0.0	0.0	490.4	142.8	137.4	127.5	106.0	98.1	69.1	55.3	42.3	14
15 Households (TALF) (4)	0.0	0.0	0.0	47.5	47.2	42.5	29.7	24.7	19.2	12.8	11.3	15
16 Rest of world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Brokers and dealers (5)	0.0	0.0	45.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Funding corporations (Maiden Lane) (6)	0.0	0.0	29.1	29.2	29.3	29.3	28.2	25.8	24.1	21.6	13.0	18
19 Funding corporations (AIG)	0.0	0.0	38.9	22.2	25.4	24.7	18.9	20.0	0.0	0.0	0.0	19
20 Funding corporations (Maiden Lane II) (7)	0.0	0.0	19.5	16.0	15.3	14.7	14.1	13.5	12.8	8.6	7.2	20
21 Funding corporations (Maiden Lane III)(8)	0.0	0.0	24.4	18.5	17.3	16.3	15.1	14.1	12.9	12.3	10.9	21
22 Funding corporations (CPFF) (9)	0.0	0.0	333.0	9.4	2.9	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Corporate equities (10)	0.0	0.0	0.0	25.1	25.4	25.7	26.1	26.4	0.0	0.0	0.0	23
24 Miscellaneous assets	17.0	40.5	569.8	75.9	68.2	68.6	67.2	83.1	92.8	105.0	104.6	24
25 Nonofficial foreign currencies (11)	0.0	24.0	553.7	10.3	0.0	1.2	0.1	0.1	0.0	0.0	0.5	25
26 Other	17.0	16.5	16.1	65.6	68.2	67.3	67.1	83.0	92.8	105.0	104.1	26
27 Total liabilities	892.9	932.8	2249.6	2241.6	2312.7	2333.9	2297.4	2426.7	2630.5	2865.1	2850.7	27
28 Depository institution reserves	18.7	20.8	860.0	977.0	1053.9	973.5	934.6	968.1	1407.0	1595.9	1597.5	28
29 Vault cash of commercial banks	51.7	55.0	57.7	54.9	51.8	53.8	50.5	52.7	53.3	55.4	50.6	29
30 Checkable deposits and currency	774.3	792.1	1220.3	1102.7	1120.5	1207.8	1218.8	1287.8	1078.7	1116.4	1090.8	30
31 Due to federal government	5.0	16.4	365.7	191.9	216.7	287.8	308.1	340.9	116.4	135.3	56.4	31
32 Treasury cash holdings	0.3	0.3	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.1	32
33 Treasury general deposit account	4.7	16.1	106.1	186.6	91.5	87.6	107.9	140.8	111.2	130.1	56.3	33
34 Treasury temporary supplementary financing account	0.0	0.0	259.3	5.0	125.0	200.0	200.0	200.0	5.0	5.0	0.0	34
35 Due to rest of the world	0.1	0.1	1.4	2.4	1.7	1.2	2.5	3.4	0.1	0.4	2.6	35
36 Due to government-sponsored enterprises	0.8	1.7	21.1	35.1	19.3	27.4	4.0	13.5	10.2	7.3	44.8	36
37 Currency outside banks	768.5	773.9	832.2	873.3	882.8	891.3	904.2	930.0	952.0	973.5	986.9	37
38 Security RPs	29.6	44.0	88.4	77.7	57.8	67.2	63.8	59.7	62.2	70.3	84.1	38
39 Miscellaneous liabilities	18.5	21.0	23.1	29.2	28.7	31.6	29.7	58.4	29.3	27.0	27.7	39
40 Federal Reserve Bank stock	15.3	18.5	21.1	25.6	26.3	26.6	26.7	26.5	26.3	26.5	26.0	40
41 Other	3.2	2.5	2.1	3.6	2.5	5.0	3.0	31.9	3.0	0.5	1.7	41

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

(2) Loans extended to domestic banks through term auction credit, primary credit, secondary credit, and seasonal credit.

(3) Loans extended to domestic banks through the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).

(4) Loans extended to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF).

(5) Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and the AMLF.

(6) Loan extended by the Federal Reserve to Maiden Lane LLC to facilitate the arrangements associated with JPMorgan Chase & Co.'s acquisition of Bear Stearns Companies, Inc.

(7) Loan extended by the Federal Reserve to Maiden Lane II LLC to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of AIG subsidiaries.

(8) Loan extended by the Federal Reserve to Maiden Lane III LLC to purchase CDOs on which AIG has written credit default swap contracts.

(9) Loan extended by the Federal Reserve to Commercial Paper Funding Facility LLC.

(10) Preferred interests in AIA Aurora LLC and ALICO Holdings LLC, two limited liability companies created to hold all the outstanding common stock of American International Assurance Company Ltd (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.

(11) Reciprocal currency arrangements (swap lines) with foreign central banks.

L.110 U.S.-Chartered Commercial Banks

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Total financial assets	8171.6	8840.8	10247.7	10044.6	10255.7	10152.4	10088.2	10076.5	10094.5	10262.4	10349.6	1
2 Vault cash and reserves at Federal Reserve	67.8	72.2	635.1	679.5	684.0	651.6	588.5	588.4	708.1	872.9	781.4	2
3 Total bank credit	7320.5	7883.7	8382.9	8306.2	8549.5	8437.3	8467.3	8505.8	8398.9	8401.4	8513.5	3
4 Open market paper	0.0	0.0	15.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Treasury securities	61.9	73.0	53.4	117.7	181.6	181.2	220.2	211.6	210.0	177.7	187.0	5
6 Agency- and GSE-backed securities	1040.3	928.9	1068.7	1224.0	1219.3	1213.1	1259.8	1310.8	1341.9	1340.0	1360.0	6
7 Residential mortgage pass-through securities	647.8	592.8	744.9	744.3	707.2	670.8	700.6	729.6	739.3	728.8	744.6	7
8 Commercial mortgage pass-through securities	0.0	0.0	0.0	3.5	3.6	3.4	3.4	3.3	3.7	4.3	6.9	8
9 Residential CMOs and other structured MBS	147.2	142.8	157.1	217.0	261.7	285.8	312.2	334.3	353.3	380.9	400.2	9
10 Commercial CMOs and other structured MBS	0.0	0.0	0.0	3.9	3.6	3.4	3.5	3.6	4.7	5.2	9.0	10
11 Other	245.3	193.3	166.7	255.2	243.3	249.7	240.1	240.0	240.9	220.8	199.3	11
12 Municipal securities	178.9	190.9	214.1	215.1	216.2	218.4	226.4	243.5	249.0	256.2	272.8	12
13 Corporate and foreign bonds	470.7	572.4	542.0	582.6	523.2	499.5	499.3	474.9	461.1	456.2	476.2	13
14 Priv. residential mortgage pass-through securities	32.7	48.2	23.8	13.8	11.8	5.0	4.7	4.4	11.0	5.1	4.2	14
15 Priv. commercial mortgage pass-through securities	0.0	0.0	0.0	17.7	17.0	12.0	11.4	11.3	9.1	9.2	9.6	15
16 Priv. residential CMOs and other structured MBS	158.8	223.7	222.2	170.5	140.7	128.1	117.4	106.0	98.9	92.8	90.9	16
17 Priv. commercial CMOs and other structured MBS	0.0	0.0	0.0	25.9	25.5	24.8	24.5	24.6	20.0	19.9	24.6	17
18 Other	279.1	300.5	296.0	354.7	328.2	329.6	341.3	328.7	322.2	329.2	347.0	18
19 Bank loans n.e.c.	1312.2	1532.9	1670.8	1338.4	1340.2	1332.3	1328.6	1350.7	1354.6	1390.6	1443.1	19
20 Mortgages	3338.9	3564.6	3754.7	3738.6	3681.9	3634.1	3603.0	3580.1	3482.3	3455.0	3448.7	20
21 Consumer credit	741.2	804.1	878.6	855.3	1149.2	1133.7	1115.2	1098.7	1058.9	1072.3	1073.8	21
22 Security credit	116.5	145.9	158.6	158.0	160.0	164.5	144.1	152.3	152.1	163.2	187.0	22
23 Corporate equities	35.3	41.5	6.7	30.3	34.7	21.8	29.5	38.2	42.0	45.1	28.4	23
24 Mutual fund shares	24.5	29.6	19.6	46.1	43.2	38.7	41.2	45.0	47.1	45.0	36.6	24
25 Customers' liab. on acceptances (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Miscellaneous assets	783.4	884.8	1229.7	1058.9	1022.3	1063.5	1032.4	982.4	987.4	988.1	1054.7	26
27 Total liabilities	7849.1	8434.3	9818.3	9786.5	9949.0	9947.3	9955.0	9882.5	9920.3	10046.4	10178.7	27
28 Net interbank liabilities	363.0	502.0	1291.0	672.2	441.5	442.9	422.7	420.9	421.6	251.2	166.0	28
29 Federal Reserve float	-0.3	-0.0	-1.5	-2.1	-1.6	-1.9	-1.6	-1.4	-1.4	-0.9	-0.8	29
30 Borrowing from Federal Reserve banks	0.1	48.6	559.7	96.6	11.5	0.7	0.3	0.2	0.1	0.1	0.1	30
31 To domestic banks	-57.1	-24.9	88.5	27.4	-26.4	-1.5	-29.4	-39.2	-14.2	-99.4	-88.7	31
32 To foreign banks	420.3	478.3	644.4	550.3	458.0	445.7	453.3	461.3	437.2	351.4	255.3	32
33 Checkable deposits	551.2	560.2	700.9	781.9	735.4	754.7	750.1	852.2	887.5	971.3	1063.2	33
34 Federal government	28.0	42.9	3.5	3.8	4.1	3.2	3.6	3.6	3.6	3.7	3.0	34
35 Rest of the world	26.8	31.7	62.9	34.3	35.3	37.1	32.1	30.4	41.9	41.4	45.6	35
36 Private domestic	496.4	485.5	634.6	743.8	696.0	714.4	714.3	818.1	841.9	926.2	1014.6	36
37 Small time and savings deposits	3770.9	4025.9	4566.2	4949.1	5056.5	5047.9	5128.1	5225.9	5303.9	5469.5	5629.1	37
38 Large time deposits	968.0	991.1	1015.6	841.7	789.9	770.5	749.9	691.6	663.0	656.6	631.3	38
39 Federal funds and security RPs (net)	647.5	611.4	352.4	624.0	667.3	603.7	538.6	409.5	393.0	375.6	333.2	39
40 Open market paper	0.0	0.0	0.0	0.0	132.5	135.8	129.2	112.9	109.2	109.0	109.9	40
41 Corporate bonds	149.2	174.4	182.4	174.1	417.3	415.0	421.7	434.1	431.3	430.5	427.2	41
42 Other loans and advances	348.5	455.2	526.3	402.0	357.0	327.6	289.0	277.9	256.4	243.7	228.6	42
43 Taxes payable (net)	24.7	11.1	-74.6	-67.5	-73.6	-64.6	-64.8	-60.6	-56.4	-51.2	-48.1	43
44 Miscellaneous liabilities	1026.2	1103.1	1258.1	1409.2	1425.2	1513.7	1590.5	1518.2	1510.8	1590.3	1638.2	44
45 Investment by bank holding companies	1067.0	1197.8	1244.4	1413.5	1408.5	1431.6	1452.4	1366.8	1358.8	1399.6	1429.0	45
46 Other	-40.9	-94.7	13.6	-4.4	16.7	82.1	138.1	151.4	152.0	190.6	209.2	46
Memo:												
47 Credit market funds advanced (2)	7144.1	7666.8	8197.9	8071.7	8311.6	8212.3	8252.6	8270.4	8157.7	8148.1	8261.4	47
48 Consumer leases not included above (3)	0.0	11.2	9.5	6.9	7.5	6.4	6.1	6.2	6.1	6.1	6.2	48

(1) Included in other loans and advances (table L.216).

(2) Total bank credit (line 3) less security credit (line 18) less corporate equities (line 19) less mutual fund shares (line 20) plus customers' liability on acceptances (line 21).

(3) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a nonfinancial asset.

L.111 Foreign Banking Offices in U.S. (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Total financial assets	828.2	1048.0	1624.8	1267.5	1306.7	1367.8	1493.0	1336.8	1672.6	1797.9	2086.9	1
2 Reserves at Federal Reserve	0.6	1.0	239.0	284.1	331.4	299.1	315.0	350.8	640.8	677.5	762.5	2
3 Total bank credit	946.8	1151.4	1126.1	839.5	839.5	839.2	980.7	837.2	844.6	863.6	946.0	3
4 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Treasury securities	26.8	30.4	35.5	57.5	58.0	54.7	67.5	60.9	66.1	63.6	58.1	5
6 Agency- and GSE-backed securities	55.1	57.1	50.6	31.3	30.8	30.0	29.5	26.5	31.4	30.6	32.2	6
7 Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Corporate and foreign bonds	292.5	369.5	401.6	244.9	236.6	252.4	362.5	233.9	220.6	229.5	255.2	8
9 Bank loans n.e.c.	361.8	466.8	531.9	406.5	403.9	387.3	386.7	390.4	405.7	416.7	425.6	9
10 Mortgages	24.9	39.0	44.2	37.8	37.9	36.2	35.3	35.4	33.8	33.0	33.3	10
11 Security credit	185.6	188.6	62.3	61.6	72.3	78.6	99.2	90.1	86.9	90.1	141.6	11
12 Corporate equities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	12
13 Customers' liab. on acceptances (2)	0.4	0.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Miscellaneous assets	-119.6	-104.9	259.7	143.9	135.8	229.5	197.2	148.7	187.2	256.8	378.4	14
15 Total liabilities	844.6	1067.5	1639.6	1283.7	1322.5	1383.3	1510.4	1354.1	1693.5	1818.4	2108.9	15
16 Net interbank liabilities	-213.0	-404.1	-163.7	-322.5	-257.5	-251.1	-305.9	-274.4	-53.5	5.0	155.6	16
17 To foreign banks	-255.3	-424.6	-179.9	-356.2	-305.5	-307.4	-359.0	-315.4	-94.2	-27.1	118.1	17
18 To domestic banks	42.2	20.5	16.2	33.7	48.0	56.3	53.1	41.0	40.6	32.1	37.5	18
19 Checkable deposits	9.3	11.8	13.5	16.1	16.4	16.4	18.5	21.9	20.7	23.2	38.1	19
20 Small time and savings deposits	18.6	25.5	25.6	29.9	30.2	31.6	50.8	35.7	42.6	47.4	50.9	20
21 Large time deposits	634.5	907.9	784.7	958.6	904.7	836.6	886.5	909.0	937.1	945.4	804.7	21
22 Federal funds and security RPs (net)	239.9	226.3	130.0	170.3	195.3	216.1	231.7	223.2	224.4	212.7	265.5	22
23 Acceptance liabilities	0.5	0.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Miscellaneous liabilities	154.8	299.6	849.4	431.3	433.4	533.8	628.8	438.7	522.1	584.6	794.0	24
25 Foreign direct investment in U.S.	135.4	94.2	71.7	104.9	108.3	110.6	113.1	111.3	115.2	116.5	120.4	25
26 Due to affiliates	197.3	241.0	276.6	203.1	189.2	150.4	177.1	171.6	188.9	173.4	140.1	26
27 Other	-177.9	-35.6	501.1	123.2	135.9	272.8	338.6	155.9	218.0	294.7	533.5	27
Memo:												
28 Credit market funds advanced (3)	761.6	963.3	1063.8	778.0	767.2	760.5	881.5	747.1	757.6	773.4	804.4	28

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank (through 2008:Q4).

(2) Included in other loans and advances (table L.216).

(3) Total bank credit (line 3) less security credit (line 11) less corporate equities (line 12) plus customers' liability on acceptances (line 13).

L.112 Bank Holding Companies

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Total financial assets	1760.4	1882.8	2078.7	2876.9	2852.8	2874.8	2972.4	2838.8	2890.5	2898.9	2904.2	1
2 Credit market instruments	36.0	59.1	73.0	75.8	79.1	63.0	108.1	97.9	105.7	105.3	110.5	2
3 Treasury securities	2.5	7.1	3.1	5.8	5.8	5.0	17.2	19.6	16.1	9.0	20.4	3
4 Agency- and GSE-backed securities	11.2	9.9	25.8	24.3	22.6	22.1	30.1	21.1	22.2	31.5	43.2	4
5 Corporate and foreign bonds	16.7	35.9	35.8	31.1	33.6	17.4	42.2	38.3	40.5	40.6	22.0	5
6 Bank loans n.e.c.	5.6	6.3	8.2	14.6	17.1	18.5	18.6	18.9	26.9	24.2	24.8	6
7 Miscellaneous assets	1724.4	1823.6	2005.7	2801.1	2773.8	2811.8	2864.3	2740.9	2784.8	2793.6	2793.7	7
8 Investment in bank subsidiaries	1067.0	1197.8	1244.4	1413.5	1408.5	1431.6	1452.4	1366.8	1358.8	1399.6	1429.0	8
9 Investment in nonbank subsidiaries	407.4	344.4	386.4	909.0	907.6	910.6	936.6	893.4	900.2	855.4	829.1	9
10 Other	250.0	281.4	374.8	478.5	457.7	469.6	475.2	480.6	525.8	538.6	535.6	10
11 Total liabilities	764.2	876.7	985.4	1489.8	1469.5	1445.4	1505.8	1436.0	1453.1	1439.1	1406.6	11
12 Net interbank liabilities	-34.2	-85.1	-154.6	-100.0	-95.6	-79.7	-72.6	-75.7	-73.0	-35.7	-40.1	12
13 To domestic banks	34.2	25.5	-53.0	25.0	37.3	19.2	45.7	60.0	48.9	150.6	155.8	13
14 To foreign banks	-68.4	-110.6	-101.5	-125.1	-132.9	-98.9	-118.3	-135.6	-121.9	-186.2	-195.9	14
15 Federal funds and security RPs (net)	0.8	0.8	0.4	-47.7	-51.4	-59.0	-67.3	-49.5	-57.6	-60.4	-51.5	15
16 Credit market instruments	503.3	632.7	716.6	1089.5	1070.7	1041.1	1092.2	1046.9	1058.0	1011.3	984.4	16
17 Commercial paper	81.7	116.7	77.7	60.8	74.0	63.7	64.4	64.7	73.6	76.9	71.7	17
18 Corporate bonds	421.5	516.0	638.9	1028.7	996.7	977.3	1027.8	982.2	984.4	934.3	912.7	18
19 Miscellaneous liabilities	294.4	328.3	422.9	548.0	545.8	543.0	553.6	514.2	525.6	523.9	513.8	19

L.113 Banks in U.S.-Affiliated Areas (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	108.1	107.5	105.2	98.8	95.1	90.9	86.6	83.2	82.6	81.5	80.2	1
2 Checkable deposits and currency	2.9	2.6	3.2	4.2	3.9	5.4	5.3	3.3	4.1	4.4	4.9	2
3 Credit market instruments	99.3	92.8	90.9	88.1	83.8	72.2	69.3	68.9	67.6	65.2	63.7	3
4 Treasury securities	3.7	1.8	1.2	0.5	0.9	1.3	1.1	1.1	1.1	1.6	0.9	4
5 Agency- and GSE-backed securities	29.0	26.3	24.4	20.5	18.4	16.2	13.0	12.8	6.9	6.0	5.4	5
6 Municipal securities	1.3	2.0	2.5	3.5	3.1	2.0	2.7	2.5	2.8	2.5	2.8	6
7 Corporate and foreign bonds	0.4	0.5	0.5	2.0	1.4	0.5	0.5	0.6	5.9	5.2	4.5	7
8 Bank loans n.e.c.	25.6	21.4	19.7	19.4	18.4	15.7	15.9	16.1	16.0	16.0	16.6	8
9 Home mortgages	17.2	21.5	22.9	22.6	22.3	20.8	20.5	20.1	18.8	18.2	17.9	9
10 Commercial mortgages	22.0	19.3	19.7	19.6	19.3	15.7	15.6	15.7	16.1	15.7	15.4	10
11 Miscellaneous assets	5.9	12.1	11.1	6.5	7.5	13.3	12.1	11.0	10.9	11.9	11.7	11
12 Total liabilities	102.1	94.4	91.0	90.0	86.9	82.1	78.0	75.2	74.7	73.6	71.8	12
13 Checkable deposits	14.0	15.7	14.6	16.1	16.2	16.7	16.9	16.6	17.1	18.1	18.0	13
14 Small time and savings deposits	25.2	26.3	27.4	24.5	24.2	19.6	19.8	19.3	19.4	19.2	19.2	14
15 Large time deposits	25.2	26.3	27.4	24.5	24.2	19.6	19.8	19.3	19.4	19.2	19.2	15
16 Miscellaneous liabilities	37.7	26.2	21.7	25.0	22.2	26.1	21.6	20.0	18.8	17.2	15.5	16

(1) Commercial banks and branches of U.S.-chartered commercial banks located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

L.114 Savings Institutions (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Total financial assets	1714.8	1815.0	1523.5	1253.7	1262.2	1244.8	1244.3	1244.1	1250.0	1228.1	1240.4	1
2 Reserves at Federal Reserve	2.0	2.6	39.0	45.5	55.3	49.9	46.4	44.8	56.6	50.8	62.5	2
3 Checkable deposits and currency	20.4	20.0	8.7	4.5	0.8	5.2	7.7	2.2	3.6	4.9	1.6	3
4 Time and savings deposits	6.6	9.9	8.3	15.3	19.1	18.2	17.7	15.3	21.1	19.1	22.4	4
5 Federal funds and security RPs	18.3	45.6	34.7	12.0	9.5	7.8	7.0	5.4	4.5	5.5	6.8	5
6 Credit market instruments	1533.2	1596.1	1320.0	1070.4	1073.0	1061.7	1067.2	1081.0	1064.8	1049.3	1048.4	6
7 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Treasury securities	12.5	7.0	3.0	6.8	7.1	6.7	6.0	5.9	6.0	5.6	4.7	8
9 Agency- and GSE-backed securities	177.0	177.4	173.8	193.4	202.6	199.8	203.8	216.4	219.9	219.6	216.6	9
10 Residential mortgage pass-through securities	98.4	104.2	106.1	93.2	95.0	95.5	98.0	105.7	101.0	98.3	100.0	10
11 Commercial mortgage pass-through securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.5	0.6	11
12 Residential CMOs and other structured MBS	32.8	31.3	36.9	47.0	50.9	47.2	52.1	59.2	64.5	69.2	72.0	12
13 Commercial CMOs and other structured MBS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	0.3	13
14 Other	45.9	41.8	30.8	53.2	56.7	56.9	53.6	51.5	54.2	51.2	43.7	14
15 Municipal securities	11.2	11.0	7.8	9.2	9.6	10.1	10.2	11.1	10.9	11.1	11.1	15
16 Corporate and foreign bonds	92.7	142.2	108.5	84.5	81.1	80.9	76.1	73.9	70.9	68.9	68.3	16
17 Priv. residential mortgage pass-through securities	11.0	6.5	5.2	2.5	2.6	2.5	2.2	2.1	1.9	1.7	1.6	17
18 Priv. commercial mortgage pass-through securities	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0	18
19 Priv. residential CMOs and other structured MBS	65.8	105.2	63.4	32.4	30.1	29.8	27.4	26.3	24.9	24.0	22.7	19
20 Priv. commercial CMOs and other structured MBS	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	20
21 Other	16.0	30.4	39.9	49.4	48.2	48.4	46.2	45.3	43.9	43.2	43.9	21
22 Other loans and advances	67.5	73.7	80.1	65.6	65.3	64.4	71.1	72.0	72.2	65.8	69.0	22
23 Mortgages	1076.8	1094.0	860.6	633.3	629.3	619.3	617.8	614.8	600.2	590.9	589.3	23
24 Consumer credit	95.5	90.8	86.3	77.5	78.0	80.6	82.1	86.8	84.7	87.4	89.3	24
25 Corporate equities	24.9	25.3	22.7	22.2	21.8	21.7	19.5	19.7	21.9	21.8	20.2	25
26 Miscellaneous assets	109.3	115.5	90.0	83.8	82.7	80.4	78.9	75.8	77.6	76.7	78.4	26
27 Total liabilities	1535.8	1649.2	1395.7	1124.4	1126.7	1107.0	1105.9	1105.4	1109.0	1086.2	1098.3	27
28 Deposits	1091.4	1104.6	948.6	895.3	905.6	899.3	901.5	909.2	927.9	912.5	926.1	28
29 Checkable	85.9	79.4	76.6	89.7	90.1	89.2	88.4	88.9	90.5	88.5	91.7	29
30 Small time and savings	647.5	638.1	578.5	667.9	674.8	665.9	661.9	662.7	676.2	661.2	663.7	30
31 Large time	358.0	387.1	293.5	137.7	140.7	144.2	151.3	157.6	161.2	162.9	170.7	31
32 Security RPs	41.8	17.6	17.6	53.6	53.9	50.2	49.2	47.6	38.2	37.0	35.4	32
33 Credit market instruments	319.1	423.3	356.1	152.3	143.3	136.2	133.8	127.4	121.0	116.2	113.3	33
34 Corporate bonds	10.7	10.4	2.4	2.3	3.2	3.0	2.8	2.7	2.2	2.2	2.2	34
35 Bank loans n.e.c.	48.6	62.0	75.0	11.0	11.3	8.8	10.9	9.8	11.2	11.5	11.0	35
36 Other loans and advances	259.8	350.9	278.7	139.1	128.8	124.4	120.2	114.9	107.6	102.5	100.1	36
37 Taxes payable	3.3	1.3	1.0	1.3	1.6	1.1	1.0	1.0	1.5	0.9	1.0	37
38 Miscellaneous liabilities	80.2	102.4	72.3	21.8	22.4	20.3	20.5	20.2	20.5	19.6	22.6	38
39 Investment by parent	10.7	10.9	13.4	24.0	24.0	23.7	24.3	23.0	23.2	22.7	22.4	39
40 Other	69.5	91.5	58.9	-2.2	-1.6	-3.4	-3.8	-2.8	-2.8	-3.1	0.2	40

(1) State-chartered savings banks, federal savings banks, cooperative banks, and savings and loan associations.

L.115 Credit Unions

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Total financial assets	716.2	758.7	812.4	882.7	895.7	901.9	905.7	912.0	937.0	940.2	949.5	1
2 Reserves at Federal Reserve	0.0	0.0	4.7	22.8	35.0	26.7	35.2	36.9	54.7	50.2	41.8	2
3 Checkable deposits and currency	44.4	43.3	37.6	39.1	37.2	39.9	36.8	32.8	28.2	29.8	44.6	3
4 Time and savings deposits	17.0	17.0	28.3	37.8	41.0	42.6	43.1	43.4	44.3	44.7	46.8	4
5 Federal funds and security RPs (net)	5.1	2.5	-2.3	0.1	0.1	0.1	0.0	0.0	0.0	18.8	10.9	5
6 Credit market instruments	622.7	657.9	697.9	731.0	737.3	750.2	741.1	755.5	765.4	774.3	779.7	6
7 Open market paper	1.0	0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Treasury securities	7.4	10.4	8.8	14.2	15.9	17.2	10.8	20.0	21.8	21.9	21.0	8
9 Agency- and GSE-backed securities	72.5	68.4	82.9	110.8	123.5	133.6	136.3	151.6	166.6	170.9	173.9	9
10 Corporate and foreign bonds	30.6	34.6	25.7	18.6	18.5	18.4	11.5	3.7	3.7	3.8	3.6	10
11 Other loans and advances	26.8	26.9	29.6	32.3	31.3	32.5	33.2	33.1	31.5	32.9	33.7	11
12 Home mortgages	249.7	281.5	314.7	317.9	320.1	322.6	324.4	320.8	323.5	324.0	324.6	12
13 Consumer credit	234.5	235.7	236.2	237.2	228.0	225.8	224.9	226.5	218.1	220.9	222.8	13
14 Mutual fund shares	2.1	2.1	2.0	1.3	1.6	1.6	1.6	1.5	1.7	1.8	1.8	14
15 Miscellaneous assets	24.9	35.9	44.2	50.6	43.5	40.8	47.9	41.9	42.8	20.5	24.0	15
16 Total liabilities	648.7	688.2	742.7	815.3	827.2	832.0	834.8	840.9	864.6	864.8	872.6	16
17 Shares/deposits	620.6	652.3	697.4	769.4	790.4	795.0	797.2	803.8	829.3	829.8	838.9	17
18 Checkable	72.6	73.7	75.3	86.9	88.5	88.2	88.5	92.4	98.7	97.1	102.3	18
19 Small time and savings	483.0	508.7	551.7	655.1	673.7	678.4	679.3	681.3	699.4	701.4	704.1	19
20 Large time	65.0	69.9	70.4	27.3	28.2	28.4	29.4	30.1	31.2	31.3	32.4	20
21 Other loans and advances	18.9	32.3	40.6	26.5	25.4	25.0	25.2	26.1	23.7	22.8	23.7	21
22 Miscellaneous liabilities	9.2	3.6	4.7	19.4	11.4	12.0	12.4	11.0	11.6	12.2	10.0	22

L.116 Property-Casualty Insurance Companies

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009	2010	2010	2010	2010	2011	2011	2011	
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Total financial assets	1335.8	1385.8	1305.5	1384.5	1385.5	1368.7	1394.3	1404.4	1414.2	1413.2	1384.6	1
2 Checkable deposits and currency	29.9	42.7	27.9	27.6	28.3	37.1	39.3	32.6	33.8	35.6	25.7	2
3 Money market fund shares	13.5	20.7	32.8	29.6	25.3	24.6	27.9	25.6	27.7	26.1	23.6	3
4 Security RPs	1.9	3.6	4.4	4.5	8.3	6.1	5.9	3.8	3.5	2.3	2.0	4
5 Credit market instruments	864.1	869.3	853.4	886.7	886.8	887.2	892.2	890.6	895.7	890.8	891.0	5
6 Open market paper	16.4	13.3	19.1	9.8	11.1	10.4	11.8	7.9	8.5	8.0	5.3	6
7 Treasury securities	110.0	71.3	65.6	88.5	87.1	87.7	90.4	91.7	93.3	92.0	90.9	7
8 Agency- and GSE-backed securities	122.0	125.8	114.3	116.2	116.1	116.0	115.9	115.8	116.2	115.7	116.3	8
9 Municipal securities	335.2	371.3	381.9	369.4	364.0	358.7	353.5	348.4	349.7	348.2	349.9	9
10 Corporate and foreign bonds	277.0	282.9	267.5	298.3	304.2	310.2	316.4	322.6	323.8	322.5	324.1	10
11 Commercial mortgages	3.5	4.8	5.0	4.4	4.3	4.2	4.2	4.1	4.1	4.3	4.6	11
12 Corporate equities	227.0	236.2	193.3	219.8	216.7	193.4	204.8	219.2	222.7	220.2	203.4	12
13 Mutual fund shares	6.9	6.8	4.4	5.3	5.4	5.0	5.4	5.7	5.8	5.8	5.2	13
14 Trade receivables	87.0	85.4	86.7	83.0	84.8	86.7	87.1	83.8	84.4	88.2	88.7	14
15 Miscellaneous assets	105.5	121.1	102.6	128.0	129.9	128.6	131.8	143.1	140.6	144.1	145.0	15
16 Total liabilities	826.3	818.6	792.3	817.4	819.0	821.5	829.4	836.0	838.4	845.5	846.9	16
17 Security RPs	1.2	0.5	2.4	0.6	0.5	0.6	0.5	1.5	0.6	0.6	0.5	17
18 Taxes payable (net)	9.4	7.0	-21.1	-15.8	-12.6	-19.1	-15.7	-10.1	-7.9	-13.1	-19.4	18
19 Miscellaneous liabilities	815.7	811.1	811.0	832.6	831.2	839.9	844.6	844.6	845.8	858.0	865.7	19

L.117 Life Insurance Companies

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Total financial assets	4685.3	4949.7	4515.5	4823.9	4914.0	4872.1	5048.1	5176.3	5276.4	5320.2	5232.6	1
2 Checkable deposits and currency	56.1	58.3	82.8	50.7	47.7	57.8	59.5	51.7	47.3	48.7	58.9	2
3 Money market fund shares	23.3	21.6	39.2	33.7	29.8	26.5	23.6	21.0	19.7	17.9	17.0	3
4 Security RPs	2.6	2.7	8.0	10.2	11.3	11.0	11.0	10.9	9.7	8.8	10.8	4
5 Credit market instruments	2786.4	2871.2	2882.8	3022.6	3042.6	3083.7	3134.3	3174.2	3215.3	3243.5	3298.8	5
6 Open market paper	28.7	41.7	38.3	49.8	35.7	39.3	46.0	40.9	39.9	38.0	42.1	6
7 Treasury securities	87.9	70.6	105.7	133.5	138.6	144.2	150.2	156.6	153.6	154.1	162.8	7
8 Agency- and GSE-backed securities	377.4	382.9	366.2	371.9	372.8	373.8	374.8	376.0	386.1	389.7	395.0	8
9 Municipal securities	36.6	41.4	47.1	73.1	81.3	90.5	100.8	112.3	115.1	116.1	117.7	9
10 Corporate and foreign bonds	1819.5	1862.6	1817.0	1927.2	1952.8	1978.0	2003.5	2030.2	2062.1	2080.5	2109.3	10
11 Other loans and advances	132.6	145.8	166.1	140.9	140.0	140.1	140.8	140.7	140.1	141.9	142.7	11
12 Mortgages	303.8	326.2	342.4	326.1	321.4	317.9	318.2	317.5	318.4	323.1	329.2	12
13 Corporate equities	1364.8	1464.6	1001.7	1208.5	1275.8	1169.4	1286.6	1402.6	1484.8	1487.8	1355.6	13
14 Mutual fund shares	148.8	188.4	121.0	140.8	144.8	134.3	144.1	155.7	158.7	158.5	142.9	14
15 Miscellaneous assets	303.3	342.9	380.1	357.6	361.9	389.4	389.0	360.3	341.0	355.0	348.7	15
16 Total liabilities	4412.0	4661.7	4266.5	4532.5	4611.0	4567.5	4723.5	4850.8	4957.6	4985.0	4897.3	16
17 Security RPs	21.2	20.2	12.9	12.4	9.2	9.8	11.0	10.3	9.5	10.0	9.7	17
18 Other loans and advances	14.2	28.7	54.9	48.3	45.6	45.6	45.3	45.1	45.5	46.2	46.4	18
19 Life insurance reserves	1119.5	1156.1	1133.4	1194.5	1202.1	1188.1	1214.1	1229.9	1249.3	1262.3	1269.2	19
20 Pension fund reserves (1)	2332.4	2450.8	2184.6	2323.0	2371.5	2305.3	2406.1	2504.7	2566.0	2587.2	2514.0	20
21 Taxes payable (net)	-1.3	-4.7	-24.4	-31.4	-30.0	-30.6	-27.7	-28.8	-27.9	-29.1	-30.3	21
22 Miscellaneous liabilities	925.9	1010.6	905.0	985.6	1012.6	1049.3	1074.7	1089.8	1115.1	1108.4	1088.3	22

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 22).

L.118 Private Pension Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	6082.8	6410.6	4552.7	5471.0	5708.6	5315.9	5728.5	6111.8	6341.1	6346.3	5743.9	1
2 Checkable deposits and currency	11.2	11.8	12.3	16.4	18.9	21.9	24.6	28.0	31.3	34.6	37.7	2
3 Time and savings deposits	63.1	67.7	67.9	72.7	73.7	74.9	75.7	77.1	78.0	79.0	80.0	3
4 Money market fund shares	90.1	93.5	95.7	96.4	96.4	96.4	96.3	96.3	96.2	96.2	96.1	4
5 Security RPs	22.4	25.8	33.1	36.2	36.3	31.3	36.8	37.1	37.3	33.0	34.0	5
6 Credit market instruments	758.3	860.8	951.4	1063.0	1090.0	1114.3	1138.7	1171.0	1191.1	1217.8	1246.2	6
7 Open market paper	31.7	26.9	37.2	26.7	21.7	18.2	17.1	15.0	14.8	14.5	14.2	7
8 Treasury securities	130.8	169.5	184.9	310.7	341.6	407.4	466.9	486.7	500.0	522.3	545.7	8
9 Agency- and GSE-backed securities	268.6	296.8	318.1	269.1	259.6	210.9	170.2	170.9	165.3	162.4	159.5	9
10 Corporate and foreign bonds	317.6	357.4	400.1	442.9	452.5	462.1	469.2	483.5	496.3	504.1	512.7	10
11 Mortgages	9.5	10.2	11.1	13.6	14.6	15.7	15.2	15.0	14.7	14.5	14.2	11
12 Corporate equities	2724.8	2673.3	1599.7	1835.7	1918.2	1673.9	1832.6	2012.3	2100.0	2063.3	1714.2	12
13 Mutual fund shares	1880.4	2110.6	1366.0	1817.3	1929.6	1784.0	1980.2	2140.6	2248.5	2268.9	2033.1	13
14 Miscellaneous assets	532.5	567.1	426.5	533.3	545.5	519.2	543.5	549.5	558.8	553.4	502.6	14
15 Unallocated insurance contracts (2)	387.9	431.3	317.6	412.8	429.9	408.0	433.8	457.5	471.3	470.3	420.0	15
16 Contributions receivable	42.8	47.2	47.9	50.5	49.9	49.6	49.4	49.2	49.1	49.0	48.9	16
17 Other	101.8	88.6	61.0	70.0	65.7	61.6	60.4	42.8	38.4	34.1	33.7	17
18 Pension fund reserves (liabilities) (3)	6120.5	6444.8	4588.0	5507.4	5745.0	5352.4	5765.0	6148.3	6377.6	6382.8	5780.5	18

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans).

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

(3) Equal to the value of nonfinancial and financial assets. These liabilities are assets of the household sector.

L.119 State and Local Government Employee Retirement Funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Total financial assets	3089.8	3198.8	2324.5	2673.7	2771.7	2554.4	2726.8	2931.5	3034.2	3013.2	2664.1	1
2 Checkable deposits and currency	13.1	17.9	17.8	17.7	17.8	17.5	17.2	17.3	18.1	17.9	18.9	2
3 Time and savings deposits	0.8	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.8	3
4 Money market fund shares	13.8	12.4	14.3	14.3	14.4	14.2	13.9	13.9	14.7	14.5	15.2	4
5 Security RPs	24.1	21.7	23.5	23.5	23.6	23.2	22.8	22.8	24.0	23.7	25.0	5
6 Credit market instruments	808.0	820.3	833.5	824.7	823.7	819.3	815.8	816.5	825.0	820.5	834.9	6
7 Open market paper	42.8	38.4	25.9	24.0	24.1	22.7	22.3	22.4	23.5	23.2	24.4	7
8 Treasury securities	156.2	141.6	146.4	174.5	179.1	182.0	185.5	185.6	187.9	186.9	188.7	8
9 Agency- and GSE-backed securities	307.8	331.1	337.5	306.9	301.0	292.3	285.1	285.2	288.7	287.2	290.0	9
10 Municipal securities	3.3	2.4	1.4	1.5	1.5	1.5	1.6	1.6	1.6	1.6	1.5	10
11 Corporate and foreign bonds	283.4	297.0	312.9	308.6	308.7	311.5	311.9	312.4	314.1	312.4	320.9	11
12 Mortgages	14.4	9.7	9.4	9.3	9.4	9.3	9.4	9.4	9.2	9.2	9.3	12
13 Corporate equities	1926.1	2013.7	1237.9	1549.8	1636.0	1450.8	1604.6	1782.5	1861.9	1848.2	1527.8	13
14 Mutual fund shares	287.5	296.4	181.1	226.7	239.3	212.2	234.8	260.8	272.4	270.4	223.5	14
15 Miscellaneous assets	16.3	15.7	15.7	16.2	16.3	16.5	16.9	17.0	17.3	17.3	18.0	15
16 Pension fund reserves (liabilities) (1)	3156.6	3297.9	2414.7	2759.8	2856.7	2641.4	2815.4	3024.0	3131.3	3116.3	2774.4	16

(1) Equal to the value of nonfinancial and financial assets. These liabilities are assets of the household sector.

L.120 Federal Government Retirement Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	1141.1	1197.2	1221.2	1324.4	1317.7	1311.0	1345.5	1425.3	1423.1	1341.1	1427.6	1
2 Credit market instruments	84.3	96.1	120.3	127.7	129.4	133.6	138.3	138.7	142.2	146.1	154.2	2
3 Treasury securities	76.7	88.0	112.3	119.1	120.6	124.5	128.2	129.2	132.9	136.3	144.0	3
4 Agency- and GSE-backed securities	4.7	5.0	5.1	5.6	5.8	6.0	6.6	6.3	6.2	6.5	6.8	4
5 Corporate and foreign bonds	2.9	3.0	2.9	3.0	3.0	3.1	3.5	3.2	3.1	3.2	3.4	5
6 Corporate equities	138.1	149.1	85.6	119.4	127.8	112.6	125.6	143.7	152.1	152.9	124.1	6
7 Miscellaneous assets (2)	918.7	952.0	1015.3	1077.2	1060.6	1064.8	1081.5	1142.9	1128.8	1042.1	1149.3	7
8 Pension fund reserves (liabilities) (3)	1141.1	1197.2	1221.2	1324.4	1317.7	1311.0	1345.5	1425.3	1423.1	1341.1	1427.6	8

(1) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and nonmarketable government securities held by federal government retirement funds.

(2) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(3) Liabilities of the sector are assets of the household sector.

L.121 Money Market Mutual Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Total financial assets	2312.1	3033.1	3757.3	3258.3	2930.7	2760.4	2746.1	2755.3	2679.4	2637.8	2578.4	1
2 Foreign deposits	84.1	127.3	129.3	97.1	92.5	92.5	104.2	105.9	107.5	112.2	86.7	2
3 Checkable deposits and currency	6.7	1.9	7.5	17.9	5.3	7.7	15.5	14.2	14.0	20.7	18.8	3
4 Time and savings deposits	206.7	270.6	355.2	573.2	510.8	436.2	473.9	468.0	469.9	462.3	397.8	4
5 Security RPs	394.6	605.9	542.4	479.9	438.9	462.6	493.3	479.4	439.2	457.6	479.7	5
6 Credit market instruments	1560.8	1936.4	2675.0	2031.0	1828.5	1703.3	1599.5	1621.0	1583.7	1521.0	1527.2	6
7 Open market paper	608.3	674.6	618.5	510.5	445.6	382.9	382.8	394.2	398.1	361.1	349.5	7
8 Treasury securities	82.7	178.1	577.7	406.4	371.5	348.9	308.1	335.4	337.7	341.5	373.5	8
9 Agency- and GSE-backed securities	131.4	235.9	756.2	543.0	465.5	450.4	414.8	402.8	373.4	359.4	384.1	9
10 Municipal securities	370.3	471.0	494.6	401.3	370.0	352.0	333.0	334.4	320.7	305.8	292.0	10
11 Corporate and foreign bonds	368.3	376.8	228.0	169.9	176.0	169.1	160.8	154.2	153.7	153.2	128.1	11
12 Miscellaneous assets	59.2	90.9	47.9	59.1	54.8	58.1	59.8	66.9	65.2	64.0	68.3	12
13 Total shares outstanding (liabilities)	2312.1	3033.1	3757.3	3258.3	2930.7	2760.4	2746.1	2755.3	2679.4	2637.8	2578.4	13

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance sector (table L.117).

L.122 Mutual Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	7068.3	7829.0	5435.3	6961.6	7295.0	6764.2	7401.8	7934.5	8471.9	8570.5	7513.4	1
2 Security RPs	132.8	132.2	124.7	153.3	150.1	127.6	134.9	137.5	218.5	221.8	142.4	2
3 Credit market instruments	1932.0	2203.1	2276.4	2657.2	2784.9	2834.3	2971.1	3031.4	3160.9	3267.8	3299.3	3
4 Open market paper	114.5	114.1	51.6	80.2	77.4	55.9	63.3	66.3	144.0	147.2	70.2	4
5 Treasury securities	160.7	179.2	187.9	255.5	269.9	278.3	294.3	297.4	298.2	306.4	320.7	5
6 Agency- and GSE-backed securities	499.1	565.4	592.7	639.1	684.3	710.7	760.8	791.1	793.4	819.1	863.9	6
7 Municipal securities	344.4	372.2	389.6	480.2	501.5	514.2	532.8	526.6	515.1	520.1	527.7	7
8 Corporate and foreign bonds	767.0	889.9	959.9	1126.8	1178.1	1200.9	1244.0	1275.4	1321.6	1378.0	1420.7	8
9 Other loans and advances	46.3	82.4	94.8	75.4	73.7	74.3	75.9	74.6	88.6	97.0	96.0	9
10 Corporate equities	4989.6	5476.9	3014.1	4136.2	4351.8	3799.5	4299.9	4762.7	5087.0	5067.4	4058.3	10
11 Miscellaneous assets	14.0	16.8	20.0	14.9	8.3	2.8	-4.1	2.9	5.5	13.4	13.4	11
12 Total shares outstanding (liabilities)	7068.3	7829.0	5435.3	6961.6	7295.0	6764.2	7401.8	7934.5	8471.9	8570.5	7513.4	12

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance sector (table L.117).

L.123 Closed-End and Exchange-Traded Funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<i>Closed-end funds</i>												
1 Total financial assets	293.3	315.8	201.2	225.3	229.4	220.3	232.6	238.7	244.3	244.0	236.0	1
2 Credit market instruments	171.8	170.9	129.9	139.2	141.7	139.7	142.0	143.5	145.5	144.9	140.9	2
3 Treasury securities	7.4	5.6	3.2	4.3	5.0	4.8	5.0	5.1	5.2	5.2	4.8	3
4 Municipal securities	89.4	91.3	77.9	80.9	81.1	81.3	81.7	80.3	79.6	79.6	78.5	4
5 Corporate and foreign bonds	75.1	74.0	48.7	54.0	55.6	53.6	55.3	58.1	60.7	60.1	57.7	5
6 Corporate equities	121.5	144.9	71.3	86.1	87.7	80.6	90.6	95.2	98.8	99.1	95.1	6
7 Total shares outstanding (liabilities)	293.3	315.8	201.2	225.3	229.4	220.3	232.6	238.7	244.3	244.0	236.0	7
<i>Exchange-traded funds</i>												
8 Total financial assets	422.8	607.7	530.9	772.9	800.5	767.1	874.9	986.5	1048.9	1070.2	946.7	8
9 Credit market instruments	20.7	34.0	57.0	102.9	113.2	124.6	133.4	132.6	140.0	150.9	164.0	9
10 Treasury securities	13.1	19.7	27.0	41.7	46.3	51.9	51.7	51.0	52.8	56.7	61.1	10
11 Municipal securities	0.0	0.6	2.3	5.9	6.5	7.3	7.8	7.6	7.5	7.7	7.8	11
12 Corporate and foreign bonds	7.6	13.8	27.7	55.3	60.4	65.5	73.9	74.0	79.8	86.5	95.0	12
13 Corporate equities	402.0	573.7	473.9	669.9	687.2	642.5	741.5	853.9	908.9	919.3	782.8	13
14 Total shares outstanding (liabilities)	422.8	607.7	530.9	772.9	800.5	767.1	874.9	986.5	1048.9	1070.2	946.7	14

L.124 Government-Sponsored Enterprises (GSEs) (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Total financial assets	2872.9	3174.3	3407.9	3047.3	7003.5	6900.8	6764.6	6721.1	6687.1	6562.0	6520.1	1
2 Checkable deposits and currency	16.4	13.7	88.3	99.4	99.0	99.1	47.3	63.4	70.4	62.3	63.7	2
3 Time and savings deposits	33.9	46.6	68.5	25.7	21.2	23.7	22.1	26.1	23.7	23.1	11.7	3
4 Federal funds and security RPs (net)	117.4	142.7	114.5	122.1	176.4	163.8	163.8	150.0	156.3	115.1	114.3	4
5 Credit market instruments	2590.5	2829.5	3037.5	2699.7	6577.4	6494.1	6385.1	6333.1	6327.9	6252.4	6176.5	5
6 Open market paper	32.4	27.7	6.8	9.7	8.6	10.4	8.6	9.9	9.5	9.3	9.2	6
7 Treasury securities	14.2	15.5	16.8	21.9	60.1	72.2	69.5	55.2	58.5	63.3	68.5	7
8 Agency- and GSE-backed securities	714.0	702.9	910.0	924.5	417.0	387.7	375.1	377.0	373.9	368.2	368.1	8
9 Municipal securities	36.1	33.3	31.3	29.1	28.0	27.2	26.2	24.9	23.8	22.9	22.0	9
10 Corporate and foreign bonds	481.7	464.4	386.6	310.8	324.8	313.0	308.3	293.9	284.7	270.0	264.3	10
11 Other loans and advances	704.9	942.6	980.7	695.9	634.5	599.1	561.6	551.3	522.8	500.2	479.8	11
12 Sallie Mae	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Farm Credit System	63.5	75.5	80.3	80.0	77.7	76.5	81.9	87.3	89.6	85.1	81.0	13
14 FHLB	641.4	867.1	900.5	615.9	556.8	522.6	479.7	464.0	433.2	415.1	398.9	14
15 Mortgages	607.2	643.1	705.3	707.7	5104.4	5084.4	5035.8	5021.0	5054.6	5018.4	4964.6	15
16 Home	457.6	447.9	456.6	445.4	4795.6	4774.8	4722.8	4701.5	4735.8	4701.4	4646.3	16
17 Consolidated trusts (2)	0.0	0.0	0.0	0.0	4386.4	4238.7	4177.2	4141.0	4170.5	4146.4	4085.3	17
18 Other	457.6	447.9	456.6	445.4	409.2	536.1	545.6	560.5	565.3	555.0	561.0	18
19 Multifamily residential	105.4	147.7	190.2	204.4	249.7	249.2	251.3	256.5	256.1	254.6	256.4	19
20 Consolidated trusts (2)	0.0	0.0	0.0	0.0	58.9	60.0	63.0	75.4	81.4	87.3	92.6	20
21 Other	105.4	147.7	190.2	204.4	190.8	189.2	188.3	181.1	174.7	167.3	163.7	21
22 Farm	44.2	47.6	58.5	57.9	59.1	60.4	61.6	63.0	62.7	62.4	62.0	22
23 Consumer credit (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Miscellaneous assets	114.7	141.7	99.1	100.3	129.5	120.1	146.4	148.6	108.8	109.2	154.0	24
25 Total liabilities	2781.2	3081.3	3390.2	2977.0	6875.6	6762.9	6635.4	6589.1	6577.8	6455.0	6413.5	25
26 Credit market instruments	2627.8	2910.2	3181.9	2706.6	6653.3	6591.1	6498.1	6434.5	6437.3	6317.3	6282.7	26
27 GSE issues (4)	2627.8	2910.2	3181.9	2706.6	6653.3	6591.1	6498.1	6434.5	6437.3	6317.3	6282.7	27
28 Consolidated trusts (2)	0.0	0.0	0.0	0.0	4445.3	4298.7	4240.3	4216.4	4251.8	4233.7	4177.9	28
29 Other	2627.8	2910.2	3181.9	2706.6	2207.9	2292.4	2257.8	2218.1	2185.5	2083.6	2104.8	29
30 U.S. government loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30
31 Miscellaneous liabilities	153.4	171.1	208.2	270.4	222.3	171.8	137.3	154.6	140.5	137.7	130.7	31

(1) Federal Home Loan Banks, Fannie Mae, Freddie Mac, Farmer Mac, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation. The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (table L.125) are consolidated on Fannie Mae's and Freddie Mac's balance sheets.

(2) Consolidated trusts refers to the unpaid balance of securitized mortgages Fannie Mae and Freddie Mac moved on to their balance sheets at the beginning of 2010 in response to new accounting rules.

(3) Sallie Mae student loans.

(4) Such issues are classified as agency- and GSE-backed securities.

L.125 Agency- and GSE-Backed Mortgage Pools (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	3841.1	4464.4	4961.4	5376.7	980.2	1046.5	1096.0	1139.5	1187.0	1236.0	1277.3	1
2 Home mortgages	3749.1	4371.8	4864.0	5266.5	920.7	982.5	1028.5	1068.8	1112.5	1155.7	1194.5	2
3 Multifamily residential mortgages	88.8	88.1	92.8	105.7	56.1	60.1	63.7	66.9	71.3	77.1	81.1	3
4 Commercial mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Farm mortgages	3.2	4.5	4.7	4.5	3.3	3.8	3.8	3.8	3.2	3.2	1.7	5
6 Total pool securities (liabilities)(2)	3841.1	4464.4	4961.4	5376.7	980.2	1046.5	1096.0	1139.5	1187.0	1236.0	1277.3	6

(1) GNMA, Fannie Mae, Freddie Mac, Farmer Mac, and Farmers Home Administration pools. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools are consolidated on Fannie Mae's and Freddie Mac's balance sheets (table L.124). Also includes agency- and GSE-backed mortgage pool securities which are used as collateral for agency- and GSE-backed CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans and advances.

(2) Such issues are classified as agency- and GSE-backed securities.

L.126 Issuers of Asset-Backed Securities (ABS)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Total financial assets	4200.8	4540.7	4133.1	3289.6	2693.3	2561.0	2446.4	2341.5	2243.9	2189.8	2129.2	1
2 Treasury securities	61.1	85.8	72.2	53.9	49.7	46.2	42.6	40.1	35.9	32.6	28.3	2
3 Agency- and GSE-backed securities (1)	353.3	380.9	353.1	125.2	90.0	53.3	28.7	17.7	5.3	9.4	15.0	3
4 Other loans and advances	253.4	341.9	379.8	252.2	229.6	219.1	214.3	201.0	180.6	190.3	188.6	4
5 Mortgages (2)	2763.8	2936.7	2586.1	2219.3	2118.2	2043.6	1970.1	1899.2	1846.2	1788.4	1734.7	5
6 Home	2144.6	2179.1	1868.2	1548.5	1458.2	1397.1	1338.2	1277.2	1223.0	1174.5	1128.2	6
7 Multifamily residential	103.4	124.0	113.2	107.4	106.5	104.8	102.7	98.7	98.0	96.3	94.1	7
8 Commercial	515.8	633.6	604.7	563.3	553.5	541.8	529.2	523.3	525.2	517.6	512.4	8
9 Consumer credit	661.1	683.7	646.4	577.9	150.7	144.8	136.6	131.7	122.4	117.9	115.1	9
10 Trade credit	108.3	111.7	95.5	61.3	55.1	54.1	54.2	51.8	53.6	51.1	47.5	10
11 Total liabilities	4204.4	4543.8	4135.9	3292.0	2695.5	2563.1	2448.5	2343.5	2245.9	2191.6	2131.0	11
12 Commercial paper	837.4	643.1	559.3	293.1	126.4	112.2	119.4	120.2	128.3	116.2	108.5	12
13 Corporate bonds (net) (3)	3367.1	3900.7	3576.6	2998.9	2569.1	2450.9	2329.1	2223.4	2117.6	2075.5	2022.6	13
Memo:												
Securitized assets not included above												
14 Consumer leases (4)	3.6	3.1	2.7	2.3	2.3	2.2	2.1	2.0	2.0	1.9	1.8	14
15 REIT assets (5)	110.0	92.1	45.4	20.1	23.5	22.5	21.9	15.5	16.2	15.9	16.8	15
Securitized liabilities not included above												
16 Commercial paper (6)	0.0	0.0	0.0	0.0	132.5	135.8	129.2	112.9	109.2	109.0	109.9	16

(1) Agency- and GSE-backed mortgage pool securities backing privately issued CMOs.

(2) Mortgages backing privately issued pool securities and privately issued CMOs.

(3) Liabilities net of assets.

(4) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a nonfinancial asset.

(5) Included in table L.128.

(6) Included in table L.110 line 36.

L.127 Finance Companies (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	1891.3	1911.2	1851.7	1662.5	1665.8	1642.9	1613.4	1590.0	1581.1	1555.9	1562.9	1
2 Checkable deposits and currency	15.8	16.2	16.5	17.0	15.9	16.1	15.5	15.3	15.7	15.8	16.3	2
3 Time and savings deposits	47.4	48.6	49.4	51.0	47.6	48.4	46.6	45.9	47.2	47.4	48.9	3
4 Credit market instruments	1811.6	1828.2	1755.9	1532.6	1556.9	1526.1	1504.8	1482.8	1464.6	1435.3	1434.1	4
5 Corporate and foreign bonds	184.8	189.4	192.4	198.6	185.6	188.7	181.6	179.0	184.1	184.9	190.5	5
6 Other loans and advances	498.0	523.0	539.9	448.9	447.5	439.2	445.7	441.0	439.7	429.1	428.1	6
7 Mortgages	594.4	531.9	447.9	397.4	386.9	371.1	361.2	344.2	331.0	319.5	311.2	7
8 Consumer credit	534.4	584.1	575.8	487.8	536.9	527.2	516.3	518.6	509.8	501.8	504.3	8
9 Miscellaneous assets	16.4	18.2	30.0	61.9	45.3	52.2	46.5	46.0	53.5	57.3	63.6	9
10 Total liabilities	1876.8	1949.6	1880.5	1630.3	1631.7	1599.0	1558.0	1536.7	1512.4	1487.2	1497.7	10
11 Credit market instruments	1144.2	1279.6	1200.3	1044.1	1048.1	1017.7	974.9	962.1	949.6	917.4	916.9	11
12 Open market paper	165.3	123.5	100.9	62.1	64.0	63.1	56.8	63.8	65.4	61.0	62.4	12
13 Corporate bonds	849.7	974.1	924.5	837.5	858.2	834.6	823.0	818.7	796.0	781.3	788.3	13
14 Bank loans n.e.c.	129.2	182.0	174.9	144.5	125.9	120.0	95.0	79.6	88.2	75.2	66.2	14
15 Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Taxes payable	17.0	15.5	15.4	12.7	12.6	12.6	12.8	12.9	12.8	12.8	13.3	16
17 Miscellaneous liabilities	715.7	654.4	664.8	573.6	571.0	568.7	570.4	561.7	550.0	556.9	567.5	17
18 Foreign direct investment in U.S.	51.1	68.6	78.1	75.0	75.3	75.7	77.3	83.6	84.7	87.7	88.2	18
19 Investment by parent	338.5	321.4	313.0	280.5	277.3	273.5	272.5	264.6	257.5	268.1	267.5	19
20 Other	326.0	264.4	273.7	218.1	218.3	219.4	220.6	213.5	207.7	201.1	211.8	20
Memo:												
21 Consumer leases not included above (2)	106.0	122.9	111.1	85.4	80.7	77.2	74.8	72.7	73.3	73.8	74.9	21

(1) Includes retail captive finance companies and mortgage companies.

(2) See footnote (3), table L.126.

L.128 Real Estate Investment Trusts (REITs)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Total financial assets	344.5	318.5	250.6	241.2	246.9	258.4	276.1	283.0	346.6	391.0	419.5	1
2 Checkable deposits and currency	18.4	16.6	18.4	26.3	25.2	26.0	24.6	23.5	29.0	25.8	29.3	2
3 Credit market instruments	266.4	246.5	177.6	168.9	173.1	177.8	192.7	206.0	258.0	301.9	324.2	3
4 Agency- and GSE-backed securities	65.4	88.9	89.6	105.1	109.1	114.7	128.7	143.3	190.7	216.9	239.1	4
5 Corporate and foreign bonds	64.6	34.4	11.7	15.5	17.5	18.1	20.1	20.8	24.6	26.2	27.1	5
6 Mortgages	136.3	123.1	76.3	48.3	46.4	45.0	43.9	41.9	42.7	58.8	58.0	6
7 Home	104.2	80.7	34.3	12.6	11.0	8.9	8.7	8.9	9.0	22.6	24.0	7
8 Multifamily residential	5.0	5.2	4.3	2.3	2.1	2.1	2.0	1.9	1.8	1.8	1.7	8
9 Commercial	27.1	37.3	37.7	33.4	33.3	34.0	33.2	31.2	31.9	34.5	32.4	9
10 Miscellaneous assets	59.7	55.4	54.6	46.1	48.6	54.5	58.8	53.5	59.6	63.3	66.0	10
11 Total liabilities	571.8	580.5	511.6	458.8	472.4	479.6	494.9	501.7	557.4	605.3	639.3	11
12 Security RPs	97.9	91.7	79.4	90.4	88.9	94.4	102.0	120.5	160.9	187.1	210.8	12
13 Credit market instruments	411.0	421.2	367.4	317.4	318.5	316.4	325.3	321.9	333.1	352.0	358.5	13
14 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Corporate bonds	230.6	231.3	171.0	129.8	132.9	131.8	139.1	129.7	141.3	156.2	156.9	15
16 Bank loans n.e.c.	28.4	33.2	32.8	20.7	18.5	17.0	17.9	18.5	16.2	15.6	20.4	16
17 Mortgages	152.1	156.7	163.5	166.9	167.1	167.6	168.3	173.8	175.6	180.2	181.2	17
18 Miscellaneous liabilities	63.0	67.6	64.9	51.1	65.0	68.9	67.6	59.3	63.4	66.2	69.9	18
Memo:												
19 Securitized assets included above	110.0	92.1	45.4	20.1	23.5	22.5	21.9	15.5	16.2	15.9	16.8	19
20 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Home mortgages	92.7	72.4	31.8	6.1	7.4	7.4	7.2	7.2	7.3	7.4	8.6	21
22 Multifamily residential mortgages	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.3	0.3	22
23 Commercial mortgages	17.0	19.3	13.2	13.7	15.7	14.7	14.3	8.0	8.5	8.1	7.8	23

L.129 Security Brokers and Dealers

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Total financial assets	2741.7	3092.0	2217.2	2084.2	2092.0	1977.9	2025.7	2075.1	2101.8	2128.3	1978.9	1
2 Checkable deposits and currency	80.5	105.0	120.1	90.7	90.2	86.1	89.5	96.9	92.1	108.4	115.2	2
3 Credit market instruments	583.4	803.1	717.4	525.3	544.9	529.1	539.7	557.5	556.8	549.6	516.5	3
4 Open market paper	64.3	87.1	65.7	41.5	38.5	33.1	34.2	36.2	39.6	42.2	40.7	4
5 Treasury securities	-67.0	-60.0	190.6	123.0	123.6	87.1	73.8	94.5	78.6	56.6	85.3	5
6 Agency- and GSE-backed securities	138.0	290.2	242.6	110.9	127.5	161.9	173.5	149.8	153.2	174.7	166.7	6
7 Municipal securities	50.9	50.1	38.7	35.4	40.3	35.0	39.2	40.0	37.0	40.6	36.6	7
8 Corporate and foreign bonds	355.5	382.8	123.8	154.4	162.8	161.9	170.3	189.5	201.5	188.8	140.9	8
9 Other loans and advances	41.7	52.8	55.9	60.1	52.1	50.1	48.7	47.4	46.9	46.7	46.2	9
10 Corporate equities	186.4	224.8	109.2	124.2	112.4	98.4	100.6	117.2	131.7	131.3	96.3	10
11 Security credit	292.1	325.5	164.8	203.0	196.4	217.0	233.7	278.2	315.7	312.8	251.9	11
12 Miscellaneous assets	1599.4	1633.7	1105.7	1141.0	1148.1	1047.3	1062.2	1025.3	1005.5	1026.2	999.0	12
13 Total liabilities	2669.1	3019.4	2158.1	1987.8	1989.7	1875.1	1935.8	1990.2	2014.1	2043.8	1895.9	13
14 Security RPs (net)	1071.8	1147.3	586.9	470.9	440.0	340.9	361.1	404.7	427.1	387.9	174.2	14
15 Credit market instruments	68.8	64.8	142.6	92.9	92.3	100.9	96.1	129.7	128.2	110.1	99.2	15
16 Corporate bonds	68.8	64.8	97.1	92.9	92.3	100.9	96.1	129.7	128.2	110.1	99.2	16
17 Bank loans n.e.c. (1)	0.0	0.0	45.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Trade payables	48.3	45.8	21.2	70.1	62.2	52.0	55.1	18.1	18.5	19.3	16.3	18
19 Security credit	957.8	1200.9	963.6	888.2	912.4	929.1	940.0	936.6	942.3	1011.0	1133.5	19
20 Customer credit balances (HH)	655.7	866.4	742.7	668.6	680.0	686.0	696.8	694.3	703.3	757.7	804.9	20
21 From U.S.-chartered commercial banks	116.5	145.9	158.6	158.0	160.0	164.5	144.1	152.3	152.1	163.2	187.0	21
22 From foreign banking offices in U.S.	185.6	188.6	62.3	61.6	72.3	78.6	99.2	90.1	86.9	90.1	141.6	22
23 Taxes payable	2.8	2.2	2.5	5.7	4.4	4.4	6.4	3.6	4.2	4.3	3.7	23
24 Miscellaneous liabilities	519.5	558.4	441.4	460.1	478.5	447.8	477.1	497.5	493.7	511.1	469.0	24
25 Foreign direct investment in U.S.	61.0	62.6	72.1	74.5	75.7	76.9	87.7	103.0	104.7	109.2	104.1	25
26 Due to affiliates	596.5	560.4	626.1	1158.5	1181.5	1175.8	1214.2	1142.8	1163.6	1130.7	1112.4	26
27 Other	-137.9	-64.6	-256.8	-773.0	-778.6	-804.8	-824.9	-748.2	-774.6	-728.8	-747.4	27

(1) Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).

L.130 Funding Corporations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	1475.5	1859.1	2866.5	2413.5	2290.9	2241.0	2253.5	2301.0	2205.4	2181.1	2196.6	1
2 Money market fund shares	463.0	791.6	1065.3	891.1	762.9	700.7	702.1	714.8	686.0	667.1	635.2	2
3 Security RPs	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	3
4 Credit market instruments	378.7	316.0	1007.7	770.9	790.8	849.3	817.2	879.9	811.8	800.8	867.1	4
5 Open market paper	304.2	125.2	304.6	37.8	58.4	98.1	91.5	98.4	76.7	82.0	114.4	5
6 Corporate and foreign bonds	60.4	170.0	667.3	710.2	711.4	730.4	704.9	760.1	716.5	700.4	734.5	6
7 Other loans and advances	14.1	20.8	35.9	22.9	21.0	20.8	20.8	21.4	18.7	18.4	18.3	7
8 Corporate equities (2)	0.0	0.0	0.0	25.1	25.4	25.7	26.1	26.4	0.0	0.0	0.0	8
9 Miscellaneous assets	633.9	751.5	793.5	726.3	711.7	665.2	708.0	679.8	707.4	713.1	694.2	9
10 Investment in foreign banking offices	197.3	241.0	276.6	203.1	189.2	150.4	177.1	171.6	188.9	173.4	140.1	10
11 Investment in brokers and dealers	436.5	510.5	516.9	523.2	522.5	514.8	531.0	508.2	518.5	539.7	554.1	11
12 Total liabilities	1475.5	1859.1	2866.5	2413.5	2290.9	2241.0	2253.5	2301.0	2205.4	2181.1	2196.6	12
13 Credit market instruments	645.3	786.4	1252.8	816.8	784.6	752.3	769.2	751.4	739.8	737.7	726.1	13
14 Open market paper	278.3	367.9	388.0	261.7	222.9	193.0	204.8	214.3	216.0	194.4	174.8	14
15 Corporate bonds	367.0	418.5	419.9	457.8	466.8	466.6	479.8	454.6	464.5	491.1	510.4	15
16 Bank loans n.e.c. (3)	0.0	0.0	444.9	95.3	90.2	85.0	76.3	73.4	49.9	42.5	31.0	16
17 Other loans and advances (4)	0.0	0.0	0.0	2.0	4.7	7.8	8.3	9.2	9.3	9.7	9.8	17
18 Miscellaneous liabilities	830.2	1072.7	1613.7	1596.7	1506.4	1488.6	1484.3	1549.5	1465.6	1443.4	1470.5	18
19 Foreign direct investment in U.S.	9.0	9.6	10.2	10.8	11.0	11.1	11.3	11.4	11.6	11.7	11.9	19
20 Securities loaned (net)	1242.3	1240.2	887.0	856.8	849.2	765.6	773.5	733.4	709.5	727.8	726.7	20
21 Equity interest under PPIP	0.0	0.0	0.0	1.8	4.2	6.2	7.1	7.7	7.8	8.3	8.7	21
22 Other (net)	-421.1	-177.2	716.5	727.3	642.0	705.8	692.5	797.1	736.7	695.7	723.3	22

(1) Funding subsidiaries, nonbank financial holding companies, custodial accounts for reinvested collateral of securities lending operations, Federal Reserve lending facilities, and funds associated with the Public-Private Investment Program (PPIP).

(2) Common stock of American International Assurance Company Ltd. (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.

(3) Loans extended by the Federal Reserve to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, Commercial Paper Funding Facility LLC, and American International Group (AIG).

(4) Loans extended by the federal government to the Term Asset-Backed Securities Loan Facility (TALF) and to funds associated with PPIP.

L.200 U.S. Official Reserve Assets and SDR Allocations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Total liabilities	62.2	67.3	74.2	175.1	170.1	165.7	177.0	175.8	184.3	189.3	186.4	1
2 Federal government: SDR allocations	7.4	7.7	7.5	55.4	53.6	52.2	55.0	54.4	56.0	56.5	55.2	2
3 Rest of the world	54.9	59.5	66.6	119.7	116.5	113.5	122.1	121.4	128.3	132.8	131.3	3
4 SDR holdings	8.9	9.5	9.3	57.8	56.0	54.6	57.4	56.8	56.5	57.2	55.9	4
5 Reserve position in IMF (net)	5.0	4.2	7.7	11.4	11.6	11.4	12.9	12.5	19.3	21.7	22.7	5
6 Foreign currency holdings	40.9	45.8	49.6	50.5	48.9	47.6	51.7	52.1	52.4	53.8	52.8	6
7 Total assets	73.3	78.3	85.2	186.1	181.1	176.7	188.1	186.8	195.3	200.4	197.5	7
8 Federal government	34.5	36.4	41.9	94.6	92.2	89.8	96.3	95.4	102.1	105.9	105.0	8
9 Monetary gold (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 SDR holdings	8.9	9.5	9.3	57.8	56.0	54.6	57.4	56.8	56.5	57.2	55.9	10
11 Reserve position in IMF (net)	5.2	4.4	7.8	11.5	11.7	11.5	13.1	12.6	19.5	21.9	22.8	11
12 Foreign currency holdings	20.5	22.5	24.8	25.2	24.4	23.8	25.8	26.0	26.1	26.8	26.3	12
13 Rest of the world: SDR allocations	7.4	7.7	7.5	55.4	53.6	52.2	55.0	54.4	56.0	56.5	55.2	13
14 Monetary authority	31.4	34.2	35.7	36.2	35.4	34.7	36.8	37.0	37.2	37.9	37.4	14
15 Monetary gold (2)	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	15
16 Reserve position in IMF (net)	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.2	-0.2	-0.1	16
17 Foreign currency holdings	20.5	23.3	24.8	25.3	24.5	23.8	25.9	26.1	26.3	27.0	26.5	17
18 Discrepancy: monetary gold	-11.0	-11.0	-11.0	-11.0	-11.0	-11.0	-11.0	-11.0	-11.0	-11.0	-11.0	18

(1) Includes federal government liability to IMF for special drawing rights (SDRs) allocations and accrued interest.

(2) By international accounting standards, monetary gold is a financial asset for which there is no corresponding liability.

L.201 Special Drawing Rights (SDRs) Certificates and Treasury Currency

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<i>SDR certificates:</i>												
1 Liab: Federal government	2.2	2.2	2.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	1
2 Asset: Monetary authority	2.2	2.2	2.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	2
<i>Treasury currency:</i>												
3 Liab: Federal government	28.1	27.4	26.6	26.2	26.2	26.2	25.9	25.9	25.9	25.9	25.9	3
4 Asset: Monetary authority	38.2	38.7	38.7	42.7	42.7	43.2	43.4	43.5	43.8	44.0	44.1	4
5 Discrepancy (seigniorage)	-10.1	-11.3	-12.1	-16.5	-16.5	-17.0	-17.5	-17.6	-17.9	-18.0	-18.2	5

L.202 U.S. Deposits in Foreign Countries

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total rest of the world liability	1085.0	1340.9	946.7	840.6	841.7	879.5	887.9	912.3	957.7	949.7	945.1	1
Held by:												
2 Household sector	65.2	80.5	56.9	50.5	50.6	52.8	53.3	54.8	57.5	57.0	56.8	2
3 Nonfinancial corporate business	49.3	50.3	24.7	31.5	38.6	49.4	59.8	72.0	79.0	84.2	89.4	3
4 Money market mutual funds	84.1	127.3	129.3	97.1	92.5	92.5	104.2	105.9	107.5	112.2	86.7	4
5 Discrepancy--unallocated assets	886.3	1082.9	735.8	661.4	660.1	684.8	670.6	679.6	713.7	696.2	712.2	5

L.203 Net Interbank Transactions

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Net change in liabilities	186.1	88.6	1890.5	1281.5	1194.1	1139.4	1029.3	1091.6	1755.4	1871.9	1929.6	1
2 Monetary authority	70.4	75.8	917.7	1031.9	1105.7	1027.3	985.1	1020.8	1460.3	1651.4	1648.1	2
3 U.S.-chartered commercial banks	363.0	502.0	1291.0	672.2	441.5	442.9	422.7	420.9	421.6	251.2	166.0	3
4 Foreign banking offices in U.S.	-213.0	-404.1	-163.7	-322.5	-257.5	-251.1	-305.9	-274.4	-53.5	5.0	155.6	4
5 Bank holding companies	-34.2	-85.1	-154.6	-100.0	-95.6	-79.7	-72.6	-75.7	-73.0	-35.7	-40.1	5
6 Net change in assets	166.8	67.5	1838.9	1195.4	1135.2	1065.4	959.8	1029.8	1680.1	1788.6	1825.0	6
7 Rest of the world	96.7	-56.9	362.9	69.0	19.6	39.4	-24.0	10.2	221.1	138.0	177.5	7
8 Monetary authority	-0.3	48.6	558.2	94.5	9.9	-1.3	-1.3	-1.2	-1.3	-0.8	-0.7	8
9 U.S.-chartered commercial banks	67.8	72.2	635.1	679.5	684.0	651.6	588.5	588.4	708.1	872.9	781.4	9
10 Foreign banking offices in U.S.	0.6	1.0	239.0	284.1	331.4	299.1	315.0	350.8	640.8	677.5	762.5	10
11 Savings institutions	2.0	2.6	39.0	45.5	55.3	49.9	46.4	44.8	56.6	50.8	62.5	11
12 Credit unions	0.0	0.0	4.7	22.8	35.0	26.7	35.2	36.9	54.7	50.2	41.8	12
13 Discrepancy	19.3	21.1	51.7	86.1	58.9	74.0	69.4	61.8	75.3	83.3	104.6	13
Memo:												
<i>Vault cash:</i>												
14 Liab.: Monetary authority	51.7	55.0	57.7	54.9	51.8	53.8	50.5	52.7	53.3	55.4	50.6	14
15 Asset: U.S.-chartered commercial banks	51.7	55.0	57.7	54.9	51.8	53.8	50.5	52.7	53.3	55.4	50.6	15
<i>Depository institution reserves:</i>												
16 Liab.: Monetary authority	18.7	20.8	860.0	977.0	1053.9	973.5	934.6	968.1	1407.0	1595.9	1597.5	16
17 Asset: U.S.-chartered commercial banks	16.1	17.2	577.4	624.6	632.2	597.8	537.9	535.7	654.8	817.4	730.8	17
18 Foreign banking offices in U.S.	0.6	1.0	239.0	284.1	331.4	299.1	315.0	350.8	640.8	677.5	762.5	18
19 Savings institutions	2.0	2.6	39.0	45.5	55.3	49.9	46.4	44.8	56.6	50.8	62.5	19
20 Credit unions	0.0	0.0	4.7	22.8	35.0	26.7	35.2	36.9	54.7	50.2	41.8	20
<i>Other transactions with the monetary authority</i>												
21 Liab: U.S.-chartered commercial banks	-0.3	48.6	558.2	94.5	9.9	-1.3	-1.3	-1.2	-1.3	-0.8	-0.7	21
22 Federal Reserve float	-0.3	-0.0	-1.5	-2.1	-1.6	-1.9	-1.6	-1.4	-1.4	-0.9	-0.8	22
23 Loans to member banks	0.1	48.6	559.7	96.6	11.5	0.7	0.3	0.2	0.1	0.1	0.1	23
24 Asset: Monetary authority	-0.3	48.6	558.2	94.5	9.9	-1.3	-1.3	-1.2	-1.3	-0.8	-0.7	24
<i>Transactions with banks in foreign countries (net):</i>												
25 Liab.: U.S.-chartered commercial banks (net)	432.3	496.2	668.8	559.6	469.5	461.0	466.7	476.2	452.1	366.0	270.6	25
26 Due to foreign affiliates	586.4	650.7	782.2	760.8	762.5	780.5	781.3	783.5	772.5	659.0	657.4	26
27 - Due from foreign affiliates	154.2	154.5	113.3	201.3	292.9	319.5	314.6	307.3	320.4	293.0	386.8	27
28 Foreign banking offices in U.S. (net)	-255.2	-424.0	-179.6	-350.9	-298.0	-299.8	-349.1	-306.9	-84.1	-18.5	127.3	28
29 Due to foreign affiliates	524.5	529.0	536.4	538.9	577.5	576.5	600.1	635.6	768.4	748.3	770.9	29
30 - Due from foreign affiliates	779.7	953.0	716.1	889.8	875.5	876.3	949.2	942.5	852.5	766.8	643.7	30
31 Bank holding companies (net)	-68.4	-110.6	-101.5	-125.1	-132.9	-98.9	-118.3	-135.6	-121.9	-186.2	-195.9	31
32 Due to foreign affiliates	19.7	51.6	143.6	127.9	119.5	138.1	122.0	120.4	139.7	93.8	94.3	32
33 - Due from foreign affiliates	88.1	162.2	245.1	253.0	252.3	237.0	240.3	256.0	261.6	280.1	290.2	33
34 Less: Deposits at foreign banks	12.0	18.6	24.7	14.6	19.1	22.9	23.3	23.4	25.0	23.3	24.5	34
35 U.S.-chartered commercial banks	11.9	17.9	24.5	9.3	11.6	15.3	13.4	14.9	14.9	14.7	15.3	35
36 Foreign banking offices in U.S.	0.1	0.7	0.3	5.4	7.5	7.6	9.9	8.5	10.1	8.6	9.2	36
37 Asset: Rest of the world (1)	96.7	-56.9	362.9	69.0	19.6	39.4	-24.0	10.2	221.1	138.0	177.5	37
<i>Transactions between U.S. banks (net) (2):</i>												
38 U.S.-chartered commercial banks (net)	-57.1	-24.9	88.5	27.4	-26.4	-1.5	-29.4	-39.2	-14.2	-99.4	-88.7	38
39 Due to (3):	118.7	135.1	118.2	141.0	111.1	122.6	120.5	113.7	138.2	145.2	164.6	39
40 Foreign banking offices in U.S.	97.8	113.2	65.8	43.6	40.1	41.6	42.9	41.9	51.4	47.9	45.6	40
41 Bank holding companies	1.6	0.8	0.7	11.2	12.1	7.0	8.2	10.0	11.5	14.0	14.3	41
42 - Due from:	175.8	160.1	29.8	113.6	137.5	124.1	149.9	152.9	152.4	244.6	253.2	42
43 Foreign banking offices in U.S.	140.0	133.7	82.1	77.4	88.1	97.9	96.0	82.9	92.0	80.0	83.1	43
44 Bank holding companies	35.8	26.4	-52.3	36.3	49.4	26.3	53.9	69.9	60.4	164.6	170.2	44
45 Unallocated (2)	19.3	21.1	51.7	86.1	58.9	74.0	69.4	61.8	75.3	83.3	104.6	45

(1) Sum of lines 25, 28, and 31 less line 34.

(2) Interbank transactions between U.S. banks should net to zero and thus are not shown in lines 1 through 12 above. However, the unallocated amount (line 45), which is due to inconsistencies in source data, appears on line 13 as the discrepancy between liabilities and assets.

(3) Sum of lines 40, 41, and 45.

L.204 Checkable Deposits and Currency

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Total liabilities	1507.3	1532.9	2101.3	2093.4	2067.1	2173.1	2181.2	2359.8	2193.3	2314.6	2404.2	1
2 Monetary authority	774.3	792.1	1220.3	1102.7	1120.5	1207.8	1218.8	1287.8	1078.7	1116.4	1090.8	2
3 Federal government cash and deposits	5.0	16.4	365.7	191.9	216.7	287.8	308.1	340.9	116.4	135.3	56.4	3
4 Due to government-sponsored enterprises	0.8	1.7	21.1	35.1	19.3	27.4	4.0	13.5	10.2	7.3	44.8	4
5 Deposits due to foreign	0.1	0.1	1.4	2.4	1.7	1.2	2.5	3.4	0.1	0.4	2.6	5
6 Currency outside banks	768.5	773.9	832.2	873.3	882.8	891.3	904.2	930.0	952.0	973.5	986.9	6
7 U.S.-chartered commercial banks	551.2	560.2	700.9	781.9	735.4	754.7	750.1	852.2	887.5	971.3	1063.2	7
8 Federal government deposits	28.0	42.9	3.5	3.8	4.1	3.2	3.6	3.6	3.6	3.7	3.0	8
9 Deposits due to foreign	26.8	31.7	62.9	34.3	35.3	37.1	32.1	30.4	41.9	41.4	45.6	9
10 Private domestic deposits	496.4	485.5	634.6	743.8	696.0	714.4	714.3	818.1	841.9	926.2	1014.6	10
11 Foreign banking offices in U.S.	9.3	11.8	13.5	16.1	16.4	16.4	18.5	21.9	20.7	23.2	38.1	11
12 Deposits due to foreign	2.1	2.3	4.7	10.5	10.9	10.5	11.9	14.6	13.2	15.3	17.8	12
13 Private domestic deposits	7.2	9.5	8.8	5.6	5.5	5.9	6.6	7.3	7.6	7.9	20.4	13
14 Banks in U.S.-affiliated areas	14.0	15.7	14.6	16.1	16.2	16.7	16.9	16.6	17.1	18.1	18.0	14
15 Savings institutions	85.9	79.4	76.6	89.7	90.1	89.2	88.4	88.9	90.5	88.5	91.7	15
16 Credit unions	72.6	73.7	75.3	86.9	88.5	88.2	88.5	92.4	98.7	97.1	102.3	16
17 Total assets	1507.3	1532.9	2101.3	2093.4	2067.1	2173.1	2181.2	2359.8	2193.3	2314.6	2404.2	17
18 Household sector	173.1	90.3	292.0	330.3	237.6	198.4	156.4	185.6	161.8	164.0	230.1	18
19 Nonfinancial business	604.5	662.9	558.0	705.8	770.4	811.6	870.1	963.3	1020.6	1078.1	1136.5	19
20 Corporate	150.9	141.9	32.7	159.6	233.0	281.0	344.3	438.2	495.1	551.6	608.0	20
21 Nonfarm noncorporate	428.6	494.3	497.6	517.7	508.7	501.9	497.0	496.2	496.1	496.5	498.0	21
22 Farm	25.0	26.8	27.7	28.6	28.7	28.7	28.8	28.9	29.4	30.0	30.6	22
23 State and local governments	61.9	57.1	65.6	84.9	81.0	81.8	81.4	91.5	90.0	95.4	94.7	23
24 Federal government	32.9	56.5	368.0	193.6	219.5	291.6	310.2	342.1	117.5	135.5	57.6	24
25 Rest of the world	311.6	306.1	370.1	361.0	363.9	367.0	375.2	390.5	409.9	425.7	444.3	25
26 Checkable deposits	28.9	34.2	69.0	47.2	47.8	48.8	46.6	48.4	55.3	57.1	66.0	26
27 Currency	282.6	272.0	301.1	313.8	316.0	318.1	328.7	342.1	354.7	368.7	378.3	27
28 Financial sectors	315.8	350.0	441.0	411.6	390.2	419.8	382.9	381.1	387.6	408.9	435.4	28
29 Banks in U.S.-affiliated areas	2.9	2.6	3.2	4.2	3.9	5.4	5.3	3.3	4.1	4.4	4.9	29
30 Savings institutions	20.4	20.0	8.7	4.5	0.8	5.2	7.7	2.2	3.6	4.9	1.6	30
31 Credit unions	44.4	43.3	37.6	39.1	37.2	39.9	36.8	32.8	28.2	29.8	44.6	31
32 Property-casualty insurance companies	29.9	42.7	27.9	27.6	28.3	37.1	39.3	32.6	33.8	35.6	25.7	32
33 Life insurance companies	56.1	58.3	82.8	50.7	47.7	57.8	59.5	51.7	47.3	48.7	58.9	33
34 Private pension funds	11.2	11.8	12.3	16.4	18.9	21.9	24.6	28.0	31.3	34.6	37.7	34
35 State and local govt. retirement funds	13.1	17.9	17.8	17.7	17.8	17.5	17.2	17.3	18.1	17.9	18.9	35
36 Money market mutual funds	6.7	1.9	7.5	17.9	5.3	7.7	15.5	14.2	14.0	20.7	18.8	36
37 Government-sponsored enterprises	16.4	13.7	88.3	99.4	99.0	99.1	47.3	63.4	70.4	62.3	63.7	37
38 Finance companies	15.8	16.2	16.5	17.0	15.9	16.1	15.5	15.3	15.7	15.8	16.3	38
39 REITs	18.4	16.6	18.4	26.3	25.2	26.0	24.6	23.5	29.0	25.8	29.3	39
40 Brokers and dealers	80.5	105.0	120.1	90.7	90.2	86.1	89.5	96.9	92.1	108.4	115.2	40
41 Mail float	7.5	10.0	6.4	6.3	4.7	2.8	5.0	5.7	5.9	7.0	5.6	41

L.205 Time and Savings Deposits

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Total liabilities	6995.8	7606.7	7940.9	8316.3	8347.2	8242.7	8376.6	8432.4	8553.3	8714.0	8725.3	1
2 Small time and savings deposits	4945.1	5224.5	5749.3	6326.5	6459.4	6443.4	6539.7	6624.9	6741.5	6898.8	7067.0	2
3 U.S.-chartered commercial banks	3770.9	4025.9	4566.2	4949.1	5056.5	5047.9	5128.1	5225.9	5303.9	5469.5	5629.1	3
4 Foreign banking offices in U.S.	18.6	25.5	25.6	29.9	30.2	31.6	50.8	35.7	42.6	47.4	50.9	4
5 Banks in U.S.-affiliated areas	25.2	26.3	27.4	24.5	24.2	19.6	19.8	19.3	19.4	19.2	19.2	5
6 Savings institutions	647.5	638.1	578.5	667.9	674.8	665.9	661.9	662.7	676.2	661.2	663.7	6
7 Credit unions	483.0	508.7	551.7	655.1	673.7	678.4	679.3	681.3	699.4	701.4	704.1	7
8 Large time deposits (1)	2050.8	2382.2	2191.6	1989.8	1887.8	1799.3	1836.9	1807.5	1811.8	1815.3	1658.3	8
9 U.S.-chartered commercial banks	968.0	991.1	1015.6	841.7	789.9	770.5	749.9	691.6	663.0	656.6	631.3	9
10 Foreign banking offices in U.S.	634.5	907.9	784.7	958.6	904.7	836.6	886.5	909.0	937.1	945.4	804.7	10
11 Banks in U.S.-affiliated areas	25.2	26.3	27.4	24.5	24.2	19.6	19.8	19.3	19.4	19.2	19.2	11
12 Savings institutions	358.0	387.1	293.5	137.7	140.7	144.2	151.3	157.6	161.2	162.9	170.7	12
13 Credit unions	65.0	69.9	70.4	27.3	28.2	28.4	29.4	30.1	31.2	31.3	32.4	13
14 Total assets	6995.8	7606.7	7940.9	8316.3	8347.2	8242.7	8376.6	8432.4	8553.3	8714.0	8725.3	14
15 Household sector	5400.4	5888.5	6082.8	6190.0	6322.1	6324.8	6384.7	6420.6	6465.4	6615.3	6649.0	15
16 Nonfinancial business	841.4	800.7	740.0	842.1	805.2	780.9	810.5	810.3	860.6	884.9	912.3	16
17 Corporate	497.0	441.3	381.9	488.8	458.0	438.3	471.3	471.6	522.0	546.1	572.4	17
18 Nonfarm noncorporate	344.4	359.3	358.1	353.3	347.2	342.6	339.2	338.7	338.6	338.9	339.9	18
19 State and local governments	209.6	245.9	265.1	275.9	281.9	265.1	268.7	275.5	278.8	274.4	278.9	19
20 Federal government	1.7	2.8	1.6	1.9	2.0	1.8	1.8	2.0	1.5	1.7	1.8	20
21 Rest of the world	167.4	207.6	273.1	230.0	221.6	225.3	231.2	247.7	261.9	261.3	274.9	21
22 Financial sectors	375.5	461.1	578.4	776.4	714.3	644.7	679.7	676.5	685.0	676.4	608.3	22
23 Savings institutions	6.6	9.9	8.3	15.3	19.1	18.2	17.7	15.3	21.1	19.1	22.4	23
24 Credit unions	17.0	17.0	28.3	37.8	41.0	42.6	43.1	43.4	44.3	44.7	46.8	24
25 Private pension funds	63.1	67.7	67.9	72.7	73.7	74.9	75.7	77.1	78.0	79.0	80.0	25
26 State and local govt. retirement funds	0.8	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.8	26
27 Money market mutual funds	206.7	270.6	355.2	573.2	510.8	436.2	473.9	468.0	469.9	462.3	397.8	27
28 Government-sponsored enterprises	33.9	46.6	68.5	25.7	21.2	23.7	22.1	26.1	23.7	23.1	11.7	28
29 Finance companies	47.4	48.6	49.4	51.0	47.6	48.4	46.6	45.9	47.2	47.4	48.9	29

(1) Large time deposits are those issued in amounts of \$100,000 or more.

L.206 Money Market Mutual Fund Shares

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total assets	2312.1	3033.1	3757.3	3258.3	2930.7	2760.4	2746.1	2755.3	2679.4	2637.8	2578.4	1
2 Household sector	1120.3	1349.3	1584.8	1312.1	1196.2	1137.6	1123.6	1127.3	1097.2	1094.7	1092.8	2
3 Nonfinancial corporate business	416.3	544.4	702.6	646.1	568.3	524.3	521.8	517.5	497.4	481.0	458.7	3
4 Nonfarm noncorporate business	72.2	74.3	75.4	73.7	72.4	71.5	70.8	70.7	70.6	70.7	70.9	4
5 State and local governments	72.7	79.3	77.5	81.6	85.0	84.1	85.3	86.9	88.2	87.6	86.5	5
6 Rest of the world	27.0	46.0	69.7	79.8	80.2	80.6	81.0	81.3	81.7	82.1	82.5	6
7 Property-casualty insurance companies	13.5	20.7	32.8	29.6	25.3	24.6	27.9	25.6	27.7	26.1	23.6	7
8 Life insurance companies	23.3	21.6	39.2	33.7	29.8	26.5	23.6	21.0	19.7	17.9	17.0	8
9 Private pension funds	90.1	93.5	95.7	96.4	96.4	96.4	96.3	96.3	96.2	96.2	96.1	9
10 State and local govt. retirement funds	13.8	12.4	14.3	14.3	14.4	14.2	13.9	13.9	14.7	14.5	15.2	10
11 Funding corporations	463.0	791.6	1065.3	891.1	762.9	700.7	702.1	714.8	686.0	667.1	635.2	11

L.207 Federal Funds and Security Repurchase Agreements

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Total liabilities	2151.7	2159.8	1270.3	1452.4	1461.3	1324.0	1290.6	1227.4	1258.5	1220.8	1062.0	1
2 Monetary authority	29.6	44.0	88.4	77.7	57.8	67.2	63.8	59.7	62.2	70.3	84.1	2
3 U.S.-chartered commercial banks (net)	647.5	611.4	352.4	624.0	667.3	603.7	538.6	409.5	393.0	375.6	333.2	3
4 Foreign banking offices in U.S. (net)	239.9	226.3	130.0	170.3	195.3	216.1	231.7	223.2	224.4	212.7	265.5	4
5 Bank holding companies (net)	0.8	0.8	0.4	-47.7	-51.4	-59.0	-67.3	-49.5	-57.6	-60.4	-51.5	5
6 Savings institutions	41.8	17.6	17.6	53.6	53.9	50.2	49.2	47.6	38.2	37.0	35.4	6
7 Property-casualty insurance companies	1.2	0.5	2.4	0.6	0.5	0.6	0.5	1.5	0.6	0.6	0.5	7
8 Life insurance companies	21.2	20.2	12.9	12.4	9.2	9.8	11.0	10.3	9.5	10.0	9.7	8
9 REITs	97.9	91.7	79.4	90.4	88.9	94.4	102.0	120.5	160.9	187.1	210.8	9
10 Brokers and dealers (net)	1071.8	1147.3	586.9	470.9	440.0	340.9	361.1	404.7	427.1	387.9	174.2	10
11 Total assets	1283.2	1531.8	1237.7	1041.5	999.3	885.2	931.3	931.7	1040.5	1014.1	899.5	11
12 Nonfinancial corporate business	15.5	8.1	7.2	7.9	9.0	9.2	6.5	12.2	12.8	12.1	11.5	12
13 State and local governments	143.0	156.1	152.6	160.6	167.3	165.5	167.9	171.2	173.6	172.4	170.2	13
14 Rest of the world (net)	364.6	338.4	114.9	31.0	-31.4	-123.1	-118.6	-98.6	-38.9	-57.2	-108.3	14
15 Monetary authority	40.8	46.5	80.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Savings institutions	18.3	45.6	34.7	12.0	9.5	7.8	7.0	5.4	4.5	5.5	6.8	16
17 Credit unions (net)	5.1	2.5	-2.3	0.1	0.1	0.1	0.0	0.0	0.0	18.8	10.9	17
18 Property-casualty insurance companies	1.9	3.6	4.4	4.5	8.3	6.1	5.9	3.8	3.5	2.3	2.0	18
19 Life insurance companies	2.6	2.7	8.0	10.2	11.3	11.0	11.0	10.9	9.7	8.8	10.8	19
20 Private pension funds	22.4	25.8	33.1	36.2	36.3	31.3	36.8	37.1	37.3	33.0	34.0	20
21 State and local govt. retirement funds	24.1	21.7	23.5	23.5	23.6	23.2	22.8	22.8	24.0	23.7	25.0	21
22 Money market mutual funds	394.6	605.9	542.4	479.9	438.9	462.6	493.3	479.4	439.2	457.6	479.7	22
23 Mutual funds	132.8	132.2	124.7	153.3	150.1	127.6	134.9	137.5	218.5	221.8	142.4	23
24 Government-sponsored enterprises (net)	117.4	142.7	114.5	122.1	176.4	163.8	163.8	150.0	156.3	115.1	114.3	24
25 Funding corporations	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	25
26 Discrepancy--unallocated assets	868.5	628.0	32.6	410.9	462.0	438.8	359.3	295.6	218.0	206.7	162.6	26

L.208 Open Market Paper

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total outstanding, all types	1958.0	1788.6	1599.3	1137.4	1081.0	1028.0	1050.6	1057.5	1131.2	1081.6	1004.4	1
2 Commercial paper	1957.5	1788.1	1599.3	1137.4	1081.0	1028.0	1050.6	1057.5	1131.2	1081.6	1004.4	2
3 Nonfinancial corporate business	112.5	123.8	131.5	58.4	73.6	82.0	97.9	82.9	110.5	106.9	124.7	3
4 Foreign issues in U.S.	482.3	413.0	342.0	401.3	387.5	378.3	378.0	398.6	428.2	417.2	352.4	4
5 Nonfinancial	27.0	29.0	49.7	34.5	34.8	33.4	29.4	30.6	35.1	41.4	34.0	5
6 Financial	455.3	384.0	292.3	366.8	352.8	345.0	348.6	368.0	393.2	375.8	318.5	6
7 Financial business	1362.7	1251.3	1125.8	677.6	619.8	567.7	574.6	575.9	592.5	557.5	527.3	7
8 U.S.-chartered commercial banks	0.0	0.0	0.0	0.0	132.5	135.8	129.2	112.9	109.2	109.0	109.9	8
9 Bank holding companies	81.7	116.7	77.7	60.8	74.0	63.7	64.4	64.7	73.6	76.9	71.7	9
10 ABS issuers	837.4	643.1	559.3	293.1	126.4	112.2	119.4	120.2	128.3	116.2	108.5	10
11 Finance companies	165.3	123.5	100.9	62.1	64.0	63.1	56.8	63.8	65.4	61.0	62.4	11
12 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Funding corporations	278.3	367.9	388.0	261.7	222.9	193.0	204.8	214.3	216.0	194.4	174.8	13
14 Bankers' acceptances (1)	0.5	0.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 U.S.-chartered commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Foreign banking offices in U.S.	0.5	0.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Holdings, by sector	1958.0	1788.6	1599.3	1137.4	1081.0	1028.0	1050.6	1057.5	1131.2	1081.6	1004.4	17
18 Household sector	117.5	107.3	6.0	34.6	44.6	54.2	63.0	63.4	67.9	64.9	62.7	18
19 Nonfinancial corporate business	122.7	69.5	57.3	56.0	57.2	63.8	72.5	71.5	76.0	75.7	73.9	19
20 State and local governments	187.3	184.3	119.8	65.3	64.0	51.7	44.8	39.1	32.3	20.8	7.9	20
21 Rest of the world	286.3	278.1	232.9	191.5	194.1	187.4	192.6	192.3	200.6	194.7	189.9	21
22 Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 U.S.-chartered commercial banks (1)	0.0	0.0	15.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Foreign banking offices in U.S. (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 Savings institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Credit unions	1.0	0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27 Property-casualty insurance companies	16.4	13.3	19.1	9.8	11.1	10.4	11.8	7.9	8.5	8.0	5.3	27
28 Life insurance companies	28.7	41.7	38.3	49.8	35.7	39.3	46.0	40.9	39.9	38.0	42.1	28
29 Private pension funds	31.7	26.9	37.2	26.7	21.7	18.2	17.1	15.0	14.8	14.5	14.2	29
30 State and local govt. retirement funds	42.8	38.4	25.9	24.0	24.1	22.7	22.3	22.4	23.5	23.2	24.4	30
31 Money market mutual funds	608.3	674.6	618.5	510.5	445.6	382.9	382.8	394.2	398.1	361.1	349.5	31
32 Mutual funds	114.5	114.1	51.6	80.2	77.4	55.9	63.3	66.3	144.0	147.2	70.2	32
33 Government-sponsored enterprises	32.4	27.7	6.8	9.7	8.6	10.4	8.6	9.9	9.5	9.3	9.2	33
34 Brokers and dealers	64.3	87.1	65.7	41.5	38.5	33.1	34.2	36.2	39.6	42.2	40.7	34
35 Funding corporations	304.2	125.2	304.6	37.8	58.4	98.1	91.5	98.4	76.7	82.0	114.4	35

(1) Excludes banks' holdings of own acceptances.

L.209 Treasury Securities

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Total liabilities	4861.7	5099.2	6338.2	7781.9	8259.6	8603.8	8993.8	9361.5	9621.4	9714.1	10102.6	1
2 Savings bonds	202.4	196.4	194.0	191.2	190.2	189.6	188.7	187.9	186.8	186.0	185.1	2
3 Treasury bills	940.8	999.5	1861.2	1787.9	1838.0	1777.0	1783.7	1768.9	1694.7	1529.4	1475.6	3
4 Other Treasury securities	3718.6	3903.3	4283.0	5802.8	6231.4	6637.2	7021.4	7404.7	7739.9	7998.7	8442.0	4
5 Total assets	4861.7	5099.2	6338.2	7781.9	8259.6	8603.8	8993.8	9361.5	9621.4	9714.1	10102.6	5
6 Household sector	399.6	264.6	256.5	815.5	972.5	1157.2	1180.8	1115.9	1019.1	849.7	938.3	6
7 Savings bonds	202.4	196.4	194.0	191.2	190.2	189.6	188.7	187.9	186.8	186.0	185.1	7
8 Bills and other Treasury securities	197.2	68.3	62.6	624.3	782.3	967.6	992.1	928.0	832.3	663.7	753.2	8
9 Nonfinancial corporate business	45.5	38.3	30.5	43.0	49.7	52.2	53.4	43.4	42.8	50.2	50.0	9
10 Nonfarm noncorporate business	56.3	59.3	51.8	46.1	45.3	44.7	44.3	44.2	44.2	44.3	44.4	10
11 State and local governments	506.8	525.1	475.1	493.9	499.9	504.8	498.1	503.6	496.8	479.3	460.8	11
12 Rest of the world	2126.2	2376.4	3253.0	3671.4	3852.9	3966.7	4216.4	4385.3	4422.3	4437.8	4578.1	12
13 Monetary authority	778.9	740.6	475.9	776.6	776.7	777.0	811.7	1021.5	1340.4	1619.5	1664.7	13
14 U.S.-chartered commercial banks	61.9	73.0	53.4	117.7	181.6	181.2	220.2	211.6	210.0	177.7	187.0	14
15 Foreign banking offices in U.S.	26.8	30.4	35.5	57.5	58.0	54.7	67.5	60.9	66.1	63.6	58.1	15
16 Bank holding companies	2.5	7.1	3.1	5.8	5.8	5.0	17.2	19.6	16.1	9.0	20.4	16
17 Banks in U.S.-affiliated areas	3.7	1.8	1.2	0.5	0.9	1.3	1.1	1.1	1.1	1.6	0.9	17
18 Savings institutions	12.5	7.0	3.0	6.8	7.1	6.7	6.0	5.9	6.0	5.6	4.7	18
19 Credit unions	7.4	10.4	8.8	14.2	15.9	17.2	10.8	20.0	21.8	21.9	21.0	19
20 Property-casualty insurance companies	110.0	71.3	65.6	88.5	87.1	87.7	90.4	91.7	93.3	92.0	90.9	20
21 Life insurance companies	87.9	70.6	105.7	133.5	138.6	144.2	150.2	156.6	153.6	154.1	162.8	21
22 Private pension funds	130.8	169.5	184.9	310.7	341.6	407.4	466.9	486.7	500.0	522.3	545.7	22
23 State and local govt. retirement funds	156.2	141.6	146.4	174.5	179.1	182.0	185.5	185.6	187.9	186.9	188.7	23
24 Federal government retirement funds	76.7	88.0	112.3	119.1	120.6	124.5	128.2	129.2	132.9	136.3	144.0	24
25 Money market mutual funds	82.7	178.1	577.7	406.4	371.5	348.9	308.1	335.4	337.7	341.5	373.5	25
26 Mutual funds	160.7	179.2	187.9	255.5	269.9	278.3	294.3	297.4	298.2	306.4	320.7	26
27 Closed-end funds	7.4	5.6	3.2	4.3	5.0	4.8	5.0	5.1	5.2	5.2	4.8	27
28 Exchange-traded funds	13.1	19.7	27.0	41.7	46.3	51.9	51.7	51.0	52.8	56.7	61.1	28
29 Government-sponsored enterprises	14.2	15.5	16.8	21.9	60.1	72.2	69.5	55.2	58.5	63.3	68.5	29
30 ABS issuers	61.1	85.8	72.2	53.9	49.7	46.2	42.6	40.1	35.9	32.6	28.3	30
31 Brokers and dealers	-67.0	-60.0	190.6	123.0	123.6	87.1	73.8	94.5	78.6	56.6	85.3	31
Memo:												
32 Federal government debt (1)	4885.3	5122.3	6361.5	7805.4	8283.2	8627.7	9017.8	9385.6	9645.9	9738.6	10127.6	32

(1) Total Treasury securities (table L.209, line 1) plus budget agency securities (table L.210, line 2) and federal mortgage debt (table L.217, line 12).

L.210 Agency- and GSE-Backed Securities (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Total liabilities	6492.4	7397.7	8166.7	8106.8	7657.0	7661.4	7618.0	7598.2	7648.7	7577.8	7585.0	1
2 Budget agencies	23.5	23.1	23.3	23.5	23.6	23.9	24.0	24.2	24.5	24.5	25.0	2
3 Government-sponsored enterprises	2627.8	2910.2	3181.9	2706.6	6653.3	6591.1	6498.1	6434.5	6437.3	6317.3	6282.7	3
4 Agency- and GSE-backed mortgage pools	3841.1	4464.4	4961.4	5376.7	980.2	1046.5	1096.0	1139.5	1187.0	1236.0	1277.3	4
5 Total assets	6492.4	7397.7	8166.7	8106.8	7657.0	7661.4	7618.0	7598.2	7648.7	7577.8	7585.0	5
6 Household sector	439.9	684.7	729.9	134.1	103.2	144.4	177.8	215.4	301.4	271.8	230.9	6
7 Nonfinancial corporate business	15.2	12.8	10.2	14.3	16.6	17.4	17.8	14.5	14.3	16.7	16.7	7
8 State and local governments	407.0	444.0	434.1	417.0	430.9	420.9	422.7	427.0	429.0	420.6	409.3	8
9 Federal government	0.0	0.0	54.4	196.4	186.4	175.3	164.4	149.2	138.4	103.7	70.6	9
10 Rest of the world	1263.6	1582.4	1406.9	1154.8	1116.5	1128.0	1096.1	1077.3	1054.6	1031.4	1042.7	10
11 Monetary authority	0.0	0.0	19.7	1068.3	1237.7	1282.9	1232.6	1139.6	1069.7	1025.6	979.2	11
12 U.S.-chartered commercial banks	1040.3	928.9	1068.7	1224.0	1219.3	1213.1	1259.8	1310.8	1341.9	1340.0	1360.0	12
13 Foreign banking offices in U.S.	55.1	57.1	50.6	31.3	30.8	30.0	29.5	26.5	31.4	30.6	32.2	13
14 Bank holding companies	11.2	9.9	25.8	24.3	22.6	22.1	30.1	21.1	22.2	31.5	43.2	14
15 Banks in U.S.-affiliated areas	29.0	26.3	24.4	20.5	18.4	16.2	13.0	12.8	6.9	6.0	5.4	15
16 Savings institutions	177.0	177.4	173.8	193.4	202.6	199.8	203.8	216.4	219.9	219.6	216.6	16
17 Credit unions	72.5	68.4	82.9	110.8	123.5	133.6	136.3	151.6	166.6	170.9	173.9	17
18 Property-casualty insurance companies	122.0	125.8	114.3	116.2	116.1	116.0	115.9	115.8	116.2	115.7	116.3	18
19 Life insurance companies	377.4	382.9	366.2	371.9	372.8	373.8	374.8	376.0	386.1	389.7	395.0	19
20 Private pension funds	268.6	296.8	318.1	269.1	259.6	210.9	170.2	170.9	165.3	162.4	159.5	20
21 State and local govt. retirement funds	307.8	331.1	337.5	306.9	301.0	292.3	285.1	285.2	288.7	287.2	290.0	21
22 Federal government retirement funds	4.7	5.0	5.1	5.6	5.8	6.0	6.6	6.3	6.2	6.5	6.8	22
23 Money market mutual funds	131.4	235.9	756.2	543.0	465.5	450.4	414.8	402.8	373.4	359.4	384.1	23
24 Mutual funds	499.1	565.4	592.7	639.1	684.3	710.7	760.8	791.1	793.4	819.1	863.9	24
25 Government-sponsored enterprises	714.0	702.9	910.0	924.5	417.0	387.7	375.1	377.0	373.9	368.2	368.1	25
26 ABS issuers	353.3	380.9	353.1	125.2	90.0	53.3	28.7	17.7	5.3	9.4	15.0	26
27 REITs	65.4	88.9	89.6	105.1	109.1	114.7	128.7	143.3	190.7	216.9	239.1	27
28 Brokers and dealers	138.0	290.2	242.6	110.9	127.5	161.9	173.5	149.8	153.2	174.7	166.7	28

(1) Agency- and GSE-backed securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government sponsored enterprises (line 3) such as Fannie Mae and FHLM; and agency- and GSE-backed mortgage pool securities issued by GNMA, Fannie Mac, Freddie Mac, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total debt of the federal government, which is shown in table L.209, line 31.

L.211 Municipal Securities and Loans

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Total liabilities	3212.2	3448.1	3543.4	3697.9	3730.8	3730.7	3734.7	3795.6	3778.6	3750.5	3733.6	1
2 State and local governments	2709.7	2855.9	2875.0	2985.7	3008.6	3000.2	3003.5	3051.1	3031.2	2998.3	2987.2	2
3 Short-term (1)	34.3	51.2	55.9	63.6	63.7	47.3	52.0	63.0	60.1	37.6	48.0	3
4 Long-term	2675.4	2804.7	2819.2	2922.1	2945.0	2952.9	2951.5	2988.1	2971.0	2960.7	2939.2	4
5 Nonprofit organizations (2)	230.1	250.7	258.7	264.6	265.7	263.5	260.8	262.3	261.9	260.7	256.1	5
6 Nonfinancial corporate business (industrial revenue bonds)	272.4	341.5	409.7	447.5	456.4	466.9	470.3	482.3	485.4	491.4	490.3	6
7 Total assets	3212.2	3448.1	3543.4	3697.9	3730.8	3730.7	3734.7	3795.6	3778.6	3750.5	3733.6	7
8 Household sector	1681.4	1725.4	1767.2	1898.5	1932.5	1936.7	1917.6	1957.6	1959.2	1929.8	1904.1	8
9 Nonfinancial corporate business	28.1	29.2	26.2	27.1	23.2	20.1	21.3	20.8	20.2	20.0	19.7	9
10 Nonfarm noncorporate business	5.8	5.3	4.9	5.1	5.0	4.9	4.9	4.9	4.9	4.9	4.9	10
11 State and local governments	5.1	5.5	5.4	5.7	5.9	5.9	6.0	6.1	6.2	6.1	6.0	11
12 Rest of the world	34.4	45.1	50.5	57.0	61.0	65.0	69.0	73.0	75.2	77.2	78.5	12
13 U.S.-chartered commercial banks	178.9	190.9	214.1	215.1	216.2	218.4	226.4	243.5	249.0	256.2	272.8	13
14 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Banks in U.S.-affiliated areas	1.3	2.0	2.5	3.5	3.1	2.0	2.7	2.5	2.8	2.5	2.8	15
16 Savings institutions	11.2	11.0	7.8	9.2	9.6	10.1	10.2	11.1	10.9	11.1	11.1	16
17 Property-casualty insurance companies	335.2	371.3	381.9	369.4	364.0	358.7	353.5	348.4	349.7	348.2	349.9	17
18 Life insurance companies	36.6	41.4	47.1	73.1	81.3	90.5	100.8	112.3	115.1	116.1	117.7	18
19 State and local govt. retirement funds	3.3	2.4	1.4	1.5	1.5	1.5	1.6	1.6	1.6	1.6	1.5	19
20 Money market mutual funds	370.3	471.0	494.6	401.3	370.0	352.0	333.0	334.4	320.7	305.8	292.0	20
21 Mutual funds	344.4	372.2	389.6	480.2	501.5	514.2	532.8	526.6	515.1	520.1	527.7	21
22 Closed-end funds	89.4	91.3	77.9	80.9	81.1	81.3	81.7	80.3	79.6	79.6	78.5	22
23 Exchange-traded funds	0.0	0.6	2.3	5.9	6.5	7.3	7.8	7.6	7.5	7.7	7.8	23
24 Government-sponsored enterprises	36.1	33.3	31.3	29.1	28.0	27.2	26.2	24.9	23.8	22.9	22.0	24
25 Brokers and dealers	50.9	50.1	38.7	35.4	40.3	35.0	39.2	40.0	37.0	40.6	36.6	25

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (tables F.100 and L.100).

L.212 Corporate and Foreign Bonds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Total liabilities	9986.8	11435.1	11012.5	11431.9	11390.3	11291.9	11381.0	11472.5	11472.1	11502.9	11518.3	1
2 Nonfinancial corporate business	3246.7	3557.9	3762.5	4139.7	4247.8	4305.7	4433.4	4560.3	4658.3	4770.1	4843.5	2
3 Rest of the world (1)	1275.5	1587.1	1237.3	1570.3	1606.1	1606.0	1628.4	1737.3	1748.3	1751.7	1755.4	3
4 Financial sectors	5464.6	6290.1	6012.8	5721.9	5536.4	5380.2	5319.3	5175.0	5065.5	4981.2	4919.4	4
5 U.S.-chartered commercial banks	149.2	174.4	182.4	174.1	417.3	415.0	421.7	434.1	431.3	430.5	427.2	5
6 Bank holding companies	421.5	516.0	638.9	1028.7	996.7	977.3	1027.8	982.2	984.4	934.3	912.7	6
7 Savings institutions	10.7	10.4	2.4	2.3	3.2	3.0	2.8	2.7	2.2	2.2	2.2	7
8 ABS issuers (net) (3)	3367.1	3900.7	3576.6	2998.9	2569.1	2450.9	2329.1	2223.4	2117.6	2075.5	2022.6	8
9 Finance companies	849.7	974.1	924.5	837.5	858.2	834.6	823.0	818.7	796.0	781.3	788.3	9
10 REITs	230.6	231.3	171.0	129.8	132.9	131.8	139.1	129.7	141.3	156.2	156.9	10
11 Brokers and dealers	68.8	64.8	97.1	92.9	92.3	100.9	96.1	129.7	128.2	110.1	99.2	11
12 Funding corporations	367.0	418.5	419.9	457.8	466.8	466.6	479.8	454.6	464.5	491.1	510.4	12
13 Total assets	9986.8	11435.1	11012.5	11431.9	11390.3	11291.9	11381.0	11472.5	11472.1	11502.9	11518.3	13
14 Household sector	1568.2	2021.9	1960.4	2080.4	2009.3	1891.2	1789.9	1847.7	1805.7	1809.6	1751.5	14
15 State and local governments	129.0	140.7	137.5	144.8	150.8	149.2	151.3	154.3	156.5	155.5	153.4	15
16 Federal government	0.0	0.0	0.0	0.6	0.6	0.7	0.8	0.9	0.9	0.9	0.8	16
17 Rest of the world (2)	2320.5	2719.1	2354.0	2467.0	2441.9	2415.7	2423.3	2487.4	2479.8	2461.9	2453.7	17
18 U.S.-chartered commercial banks	470.7	572.4	542.0	582.6	523.2	499.5	499.3	474.9	461.1	456.2	476.2	18
19 Foreign banking offices in U.S.	292.5	369.5	401.6	244.9	236.6	252.4	362.5	233.9	220.6	229.5	255.2	19
20 Bank holding companies	16.7	35.9	35.8	31.1	33.6	17.4	42.2	38.3	40.5	40.6	22.0	20
21 Banks in U.S.-affiliated areas	0.4	0.5	0.5	2.0	1.4	0.5	0.5	0.6	5.9	5.2	4.5	21
22 Savings institutions	92.7	142.2	108.5	84.5	81.1	80.9	76.1	73.9	70.9	68.9	68.3	22
23 Credit unions	30.6	34.6	25.7	18.6	18.5	18.4	11.5	3.7	3.7	3.8	3.6	23
24 Property-casualty insurance companies	277.0	282.9	267.5	298.3	304.2	310.2	316.4	322.6	323.8	322.5	324.1	24
25 Life insurance companies	1819.5	1862.6	1817.0	1927.2	1952.8	1978.0	2003.5	2030.2	2062.1	2080.5	2109.3	25
26 Private pension funds	317.6	357.4	400.1	442.9	452.5	462.1	469.2	483.5	496.3	504.1	512.7	26
27 State and local govt. retirement funds	283.4	297.0	312.9	308.6	308.7	311.5	311.9	312.4	314.1	312.4	320.9	27
28 Federal government retirement funds	2.9	3.0	2.9	3.0	3.0	3.1	3.5	3.2	3.1	3.2	3.4	28
29 Money market mutual funds	368.3	376.8	228.0	169.9	176.0	169.1	160.8	154.2	153.7	153.2	128.1	29
30 Mutual funds	767.0	889.9	959.9	1126.8	1178.1	1200.9	1244.0	1275.4	1321.6	1378.0	1420.7	30
31 Closed-end funds	75.1	74.0	48.7	54.0	55.6	53.6	55.3	58.1	60.7	60.1	57.7	31
32 Exchange-traded funds	7.6	13.8	27.7	55.3	60.4	65.5	73.9	74.0	79.8	86.5	95.0	32
33 Government-sponsored enterprises	481.7	464.4	386.6	310.8	324.8	313.0	308.3	293.9	284.7	270.0	264.3	33
34 Finance companies	184.8	189.4	192.4	198.6	185.6	188.7	181.6	179.0	184.1	184.9	190.5	34
35 REITs	64.6	34.4	11.7	15.5	17.5	18.1	20.1	20.8	24.6	26.2	27.1	35
36 Brokers and dealers	355.5	382.8	123.8	154.4	162.8	161.9	170.3	189.5	201.5	188.8	140.9	36
37 Funding corporations	60.4	170.0	667.3	710.2	711.4	730.4	704.9	760.1	716.5	700.4	734.5	37

(1) Holdings of foreign issues by U.S. residents.

(2) Holdings of U.S. issues by foreign residents.

(3) Liabilities net of assets.

L.213 Corporate Equities (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Issues at market value	24339.3	25580.9	15640.5	20123.2	21006.8	18729.1	21063.8	23240.1	24587.8	24450.6	20337.9	1
2 Nonfinancial corporate business	14602.3	15730.7	10016.6	12494.7	12914.4	11488.3	12905.5	14422.3	15338.7	15247.7	12896.4	2
3 Rest of the world (2)	4329.0	5248.0	2748.4	3995.3	4103.8	3624.9	4261.3	4485.6	4674.3	4660.9	3712.7	3
4 Financial corporations	5408.0	4602.2	2875.4	3633.2	3988.6	3615.9	3897.0	4332.2	4574.9	4541.9	3728.7	4
5 Holdings at market value	24339.3	25580.9	15640.5	20123.2	21006.8	18729.1	21063.8	23240.1	24587.8	24450.6	20337.9	5
6 Household sector	9652.6	9636.8	5746.9	7369.7	7590.9	6840.7	7758.8	8527.6	9044.2	8942.3	7400.2	6
7 State and local governments	98.1	108.0	82.1	117.7	114.7	106.0	107.6	109.9	111.6	110.8	109.2	7
8 Federal government	0.0	0.0	188.7	67.4	48.0	45.1	44.1	40.9	55.0	60.0	63.4	8
9 Rest of the world (3)	2448.1	2812.2	1806.6	2516.2	2732.2	2421.1	2765.2	3061.7	3265.3	3281.1	2758.9	9
10 Monetary authority	0.0	0.0	0.0	25.1	25.4	25.7	26.1	26.4	0.0	0.0	0.0	10
11 U.S.-chartered commercial banks	35.3	41.5	6.7	30.3	34.7	21.8	29.5	38.2	42.0	45.1	28.4	11
12 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	12
13 Savings institutions	24.9	25.3	22.7	22.2	21.8	21.7	19.5	19.7	21.9	21.8	20.2	13
14 Property-casualty insurance companies	227.0	236.2	193.3	219.8	216.7	193.4	204.8	219.2	222.7	220.2	203.4	14
15 Life insurance companies	1364.8	1464.6	1001.7	1208.5	1275.8	1169.4	1286.6	1402.6	1484.8	1487.8	1355.6	15
16 Private pension funds	2724.8	2673.3	1599.7	1835.7	1918.2	1673.9	1832.6	2012.3	2100.0	2063.3	1714.2	16
17 State and local govt. retirement funds	1926.1	2013.7	1237.9	1549.8	1636.0	1450.8	1604.6	1782.5	1861.9	1848.2	1527.8	17
18 Federal government retirement funds	138.1	149.1	85.6	119.4	127.8	112.6	125.6	143.7	152.1	152.9	124.1	18
19 Mutual funds	4989.6	5476.9	3014.1	4136.2	4351.8	3799.5	4299.9	4762.7	5087.0	5067.4	4058.3	19
20 Closed-end funds	121.5	144.9	71.3	86.1	87.7	80.6	90.6	95.2	98.8	99.1	95.1	20
21 Exchange-traded funds	402.0	573.7	473.9	669.9	687.2	642.5	741.5	853.9	908.9	919.3	782.8	21
22 Brokers and dealers	186.4	224.8	109.2	124.2	112.4	98.4	100.6	117.2	131.7	131.3	96.3	22
23 Funding corporations	0.0	0.0	0.0	25.1	25.4	25.7	26.1	26.4	0.0	0.0	0.0	23
Memo:												
24 Market value of domestic corporations (4)	19013.2	19086.6	12014.9	14950.3	15717.1	14020.1	15589.8	17384.7	18487.5	18352.9	15399.0	24

(1) Excludes mutual fund shares shown on table L.214.

(2) Holdings of foreign issues by U.S. residents; includes American Depositary Receipts (ADRs).

(3) Holdings of U.S. issues by foreign residents.

(4) Sum of lines 2 and 4 less the sum of lines 11, 12, 13, 14, 20, 21, 22, and 23; line 1 excludes intercorporate holdings of nonfinancial corporations.

L.214 Mutual Fund Shares (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Shares at market value	7068.3	7829.0	5435.3	6961.6	7295.0	6764.2	7401.8	7934.5	8471.9	8570.5	7513.4	1
2 Holdings at market value	7068.3	7829.0	5435.3	6961.6	7295.0	6764.2	7401.8	7934.5	8471.9	8570.5	7513.4	2
3 Household sector	4190.5	4597.9	3327.2	4178.6	4359.8	4058.1	4415.8	4704.8	5080.1	5156.5	4477.7	3
4 Nonfinancial corporate business	180.7	191.1	125.8	190.2	199.2	188.1	206.6	222.9	234.8	236.5	214.7	4
5 State and local governments	30.0	32.8	32.0	33.7	35.1	29.7	30.2	30.9	31.4	31.2	30.7	5
6 Rest of the world	316.8	373.5	256.2	321.7	337.1	312.5	342.0	366.6	391.5	396.0	347.2	6
7 U.S.-chartered commercial banks	24.5	29.6	19.6	46.1	43.2	38.7	41.2	45.0	47.1	45.0	36.6	7
8 Credit unions	2.1	2.1	2.0	1.3	1.6	1.6	1.6	1.5	1.7	1.8	1.8	8
9 Property-casualty insurance companies	6.9	6.8	4.4	5.3	5.4	5.0	5.4	5.7	5.8	5.8	5.2	9
10 Life insurance companies	148.8	188.4	121.0	140.8	144.8	134.3	144.1	155.7	158.7	158.5	142.9	10
11 Private pension funds	1880.4	2110.6	1366.0	1817.3	1929.6	1784.0	1980.2	2140.6	2248.5	2268.9	2033.1	11
12 State and local govt. retirement funds	287.5	296.4	181.1	226.7	239.3	212.2	234.8	260.8	272.4	270.4	223.5	12

(1) Shares of open-end investment companies; excludes shares of money market mutual funds, exchange-traded funds, and funding vehicles for variable annuities.

L.215 Bank Loans Not Elsewhere Classified

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Net change in liabilities	1705.2	2027.3	2721.1	1921.8	1917.0	1881.3	1855.7	1874.1	1872.3	1902.8	1952.5	1
2 Nonfinancial sectors	1499.0	1750.2	1947.9	1650.3	1671.1	1650.6	1655.6	1692.8	1706.7	1758.0	1823.9	2
3 Household sector	86.4	99.7	117.7	147.8	226.4	237.5	256.3	263.2	251.0	271.7	287.4	3
4 Corporate business	518.3	609.9	663.6	462.8	462.5	451.1	446.6	454.9	463.5	472.8	487.2	4
5 Nonfarm noncorporate business	742.8	882.3	1000.0	884.4	830.4	804.0	786.9	801.3	811.2	826.5	850.0	5
6 Farm business	53.2	55.5	58.7	58.5	54.6	57.4	58.1	58.3	53.9	56.5	58.4	6
7 Rest of the world	98.3	102.8	107.9	96.8	97.2	100.6	107.7	115.1	127.1	130.5	140.8	7
8 Foreign official institutions	1.9	1.9	2.6	3.2	3.0	3.3	3.5	4.3	4.2	3.2	3.1	8
9 Foreign banks	21.9	30.2	33.0	27.9	30.4	33.1	34.1	39.7	45.7	49.1	53.0	9
10 Other foreign	74.4	70.8	72.4	65.8	63.8	64.3	70.0	71.2	77.1	78.2	84.7	10
11 Financial sectors	206.2	277.1	773.2	271.5	246.0	230.7	200.1	181.3	165.6	144.8	128.6	11
12 Savings institutions	48.6	62.0	75.0	11.0	11.3	8.8	10.9	9.8	11.2	11.5	11.0	12
13 Finance companies	129.2	182.0	174.9	144.5	125.9	120.0	95.0	79.6	88.2	75.2	66.2	13
14 REITs	28.4	33.2	32.8	20.7	18.5	17.0	17.9	18.5	16.2	15.6	20.4	14
15 Brokers and dealers	0.0	0.0	45.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Funding corporations	0.0	0.0	444.9	95.3	90.2	85.0	76.3	73.4	49.9	42.5	31.0	16
17 Net change in assets	1705.2	2027.3	2721.1	1921.8	1917.0	1881.3	1855.7	1874.1	1872.3	1902.8	1952.5	17
18 Monetary authority (2)	0.0	0.0	490.4	142.8	137.4	127.5	106.0	98.1	69.1	55.3	42.3	18
19 U.S.-chartered commercial banks	1312.2	1532.9	1670.8	1338.4	1340.2	1332.3	1328.6	1350.7	1354.6	1390.6	1443.1	19
20 Foreign banking offices in U.S.	361.8	466.8	531.9	406.5	403.9	387.3	386.7	390.4	405.7	416.7	425.6	20
21 Bank holding companies	5.6	6.3	8.2	14.6	17.1	18.5	18.6	18.9	26.9	24.2	24.8	21
22 Banks in U.S.-affiliated areas	25.6	21.4	19.7	19.4	18.4	15.7	15.9	16.1	16.0	16.0	16.6	22

(1) Excludes bank lending in the form of open market paper, mortgages, consumer credit, and security credit which are shown on other instrument tables.

(2) Loans from Federal Reserve banks to households, rest of the world, broker and dealers, and funding corporations. See loan details on table L.109.

L.216 Other Loans and Advances

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Total other loans and advances	2071.6	2605.3	2711.7	2181.4	2087.8	2043.9	1983.5	1950.6	1912.8	1909.7	1904.4	1
2 U.S. government loans	107.3	105.2	111.3	177.4	180.9	180.5	181.5	180.9	183.1	180.2	181.8	2
3 Liab.: Household sector	12.9	12.5	12.8	12.6	12.6	12.3	12.3	11.6	11.6	11.4	11.4	3
4 Nonfinancial corporate business	10.4	10.2	14.5	73.9	73.6	69.9	70.7	69.5	70.8	66.7	67.4	4
5 Nonfarm noncorporate business	42.7	43.8	46.0	49.2	50.0	50.3	49.7	49.5	50.0	51.0	51.3	5
6 Farm business	3.7	3.7	3.7	4.2	4.3	4.5	4.6	4.6	4.6	4.9	5.0	6
7 State and local governments	11.2	11.9	12.7	13.5	13.7	13.8	13.9	14.4	14.5	14.7	15.0	7
8 Rest of the world	26.4	23.1	21.6	21.9	22.2	22.0	22.0	22.1	22.2	21.9	21.9	8
9 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Finance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Funding corporations	0.0	0.0	0.0	2.0	4.7	7.8	8.3	9.2	9.3	9.7	9.8	11
12 Foreign loans to U.S. corporate business	168.8	271.5	207.3	182.5	185.6	197.4	163.1	160.4	162.3	181.7	195.0	12
13 Liab.: Nonfinancial corporate business	168.8	271.5	207.3	182.5	185.6	197.4	163.1	160.4	162.3	181.7	195.0	13
Customers' liability on acceptances outstanding												
14 Asset: U.S.-chartered commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Foreign banking offices in U.S.	0.4	0.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Liab.: Nonfinancial corporate business	0.3	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Rest of the world	0.2	0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Savings institution loans to business	67.5	73.7	80.1	65.6	65.3	64.4	71.1	72.0	72.2	65.8	69.0	18
19 Liab.: Nonfinancial corporate business	33.7	36.9	40.0	32.8	32.6	32.2	35.6	36.0	36.1	32.9	34.5	19
20 Nonfarm noncorporate business	33.7	36.9	40.0	32.8	32.6	32.2	35.6	36.0	36.1	32.9	34.5	20
21 Credit unions loans to business	26.8	26.9	29.6	32.3	31.3	32.5	33.2	33.1	31.5	32.9	33.7	21
22 Liab.: Nonfinancial corporate business	13.4	13.4	14.8	16.2	15.6	16.3	16.6	16.5	15.8	16.5	16.9	22
23 Nonfarm noncorporate business	13.4	13.4	14.8	16.2	15.6	16.3	16.6	16.5	15.8	16.5	16.9	23
24 Policy loans (Household liability)	110.9	114.5	120.4	121.1	121.7	122.4	123.5	124.5	124.8	125.5	126.4	24
25 Asset: Federal government	0.6	0.6	0.6	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	25
26 Life insurance companies	110.2	113.9	119.8	120.6	121.2	121.9	123.0	124.0	124.3	125.0	126.0	26
27 Government-sponsored enterprise loans (1)	704.9	942.6	980.7	695.9	634.5	599.1	561.6	551.3	522.8	500.2	479.8	27
28 Liab.: Household sector (SLMA)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29 Noncorporate business (FCS)	24.2	28.5	53.4	56.4	54.3	55.4	56.9	57.7	55.3	56.4	57.4	29
30 Farm business (FCS)	39.3	47.0	26.9	23.6	23.4	21.2	25.0	29.6	34.3	28.7	23.6	30
31 U.S.-chartered coml. banks (FHLB & SLMA)	348.5	455.2	526.3	402.0	357.0	327.6	289.0	277.9	256.4	243.7	228.6	31
32 Savings institutions (FHLB & SLMA)	259.8	350.9	278.7	139.1	128.8	124.4	120.2	114.9	107.6	102.5	100.1	32
33 Credit unions (FHLB)	18.9	32.3	40.6	26.5	25.4	25.0	25.2	26.1	23.7	22.8	23.7	33
34 Life insurance companies (FHLB)	14.2	28.7	54.9	48.3	45.6	45.6	45.3	45.1	45.5	46.2	46.4	34
35 Securitized loans held by ABS issuers	97.7	93.7	78.1	54.4	37.7	37.2	40.6	37.2	33.4	33.1	33.0	35
36 Liab.: Nonfinancial corporate business	97.7	93.7	78.1	54.4	37.7	37.2	40.6	37.2	33.4	33.1	33.0	36
37 Finance company loans to business	498.0	523.0	539.9	448.9	447.5	439.2	445.7	441.0	439.7	429.1	428.1	37
38 Liab.: Nonfinancial corporate business	448.2	470.7	485.9	404.0	402.8	395.3	401.2	396.9	395.8	386.2	385.3	38
39 Nonfarm noncorporate business	49.8	52.3	54.0	44.9	44.8	43.9	44.6	44.1	44.0	42.9	42.8	39
40 Loans to nonfinancial corporate business (2)	289.2	453.8	564.3	403.4	383.3	371.2	363.1	350.2	342.9	361.1	357.5	40
41 Asset: Household sector	9.1	17.6	29.7	26.8	25.7	25.9	26.4	26.2	25.8	24.9	24.7	41
42 Life insurance companies	22.4	31.9	46.3	20.4	18.9	18.2	17.7	16.7	15.8	16.9	16.7	42
43 Mutual funds	46.3	82.4	94.8	75.4	73.7	74.3	75.9	74.6	88.6	97.0	96.0	43
44 ABS issuers	155.7	248.3	301.7	197.8	191.9	181.8	173.6	163.8	147.2	157.2	155.6	44
45 Brokers and dealers	41.7	52.8	55.9	60.1	52.1	50.1	48.7	47.4	46.9	46.7	46.2	45
46 Funding corporations	14.1	20.8	35.9	22.9	21.0	20.8	20.8	21.4	18.7	18.4	18.3	46

(1) The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4.

(2) Syndicated loans from domestic entities, excluding banks and finance companies which are included elsewhere.

L.217 Total Mortgages

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Total mortgages	13454.4	14512.9	14604.6	14321.8	14148.1	14032.7	13910.3	13813.2	13718.8	13641.3	13559.4	1
2 Home	10453.4	11167.8	11065.8	10865.5	10727.3	10660.3	10581.4	10522.0	10450.4	10395.5	10336.3	2
3 Multifamily residential	702.5	784.6	837.7	847.0	842.4	838.8	839.6	837.7	838.9	839.7	840.9	3
4 Commercial	2190.4	2447.9	2566.4	2478.1	2445.9	2399.8	2354.4	2317.3	2294.2	2271.9	2249.0	4
5 Farm	108.0	112.7	134.7	131.3	132.5	133.8	135.0	136.3	135.2	134.2	133.2	5
6 Total liabilities	13454.4	14512.9	14604.6	14321.8	14148.1	14032.7	13910.3	13813.2	13718.8	13641.3	13559.4	6
7 Household sector	10053.6	10744.4	10693.1	10539.8	10413.8	10358.0	10284.2	10227.8	10162.8	10113.8	10058.3	7
8 Nonfinancial business	3248.8	3611.8	3748.0	3615.2	3567.2	3507.1	3457.7	3411.6	3380.3	3347.4	3319.8	8
9 Corporate	851.9	906.0	849.3	728.4	715.7	696.2	678.1	653.2	634.3	613.3	595.6	9
10 Nonfarm noncorporate	2288.9	2593.1	2764.0	2755.5	2719.0	2677.1	2644.7	2622.2	2610.8	2599.9	2591.0	10
11 Farm	108.0	112.7	134.7	131.3	132.5	133.8	135.0	136.3	135.2	134.2	133.2	11
12 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 REITs	152.1	156.7	163.5	166.9	167.1	167.6	168.3	173.8	175.6	180.2	181.2	13
14 Total assets	13454.4	14512.9	14604.6	14321.8	14148.1	14032.7	13910.3	13813.2	13718.8	13641.3	13559.4	14
15 Household sector	122.2	109.8	111.2	101.5	99.9	96.5	93.4	90.2	87.6	84.3	82.4	15
16 Nonfinancial corporate business	59.8	41.4	33.6	29.5	28.5	27.5	26.5	25.4	24.4	23.4	22.4	16
17 Nonfarm noncorporate business	34.6	42.1	39.1	37.9	37.2	36.8	36.4	36.3	36.3	36.4	36.5	17
18 State and local governments	154.0	167.3	163.3	171.8	179.0	177.1	176.8	176.1	180.0	178.7	176.4	18
19 Federal government	80.3	82.4	95.8	108.4	107.1	108.4	106.6	106.6	107.8	109.3	109.3	19
20 U.S.-chartered commercial banks	3338.9	3564.6	3754.7	3738.6	3681.9	3634.1	3603.0	3580.1	3482.3	3455.0	3448.7	20
21 Foreign banking offices in U.S.	24.9	39.0	44.2	37.8	37.9	36.2	35.3	35.4	33.8	33.0	33.3	21
22 Banks in U.S.-affiliated areas	39.2	40.8	42.6	42.3	41.6	36.5	36.1	35.8	34.8	33.9	33.4	22
23 Savings institutions (1)	1076.8	1094.0	860.6	633.3	629.3	619.3	617.8	614.8	600.2	590.9	589.3	23
24 Credit unions	249.7	281.5	314.7	317.9	320.1	322.6	324.4	320.8	323.5	324.0	324.6	24
25 Property-casualty insurance companies	3.5	4.8	5.0	4.4	4.3	4.2	4.2	4.1	4.1	4.3	4.6	25
26 Life insurance companies	303.8	326.2	342.4	326.1	321.4	317.9	318.2	317.5	318.4	323.1	329.2	26
27 Private pension funds	9.5	10.2	11.1	13.6	14.6	15.7	15.2	15.0	14.7	14.5	14.2	27
28 State and local govt. retirement funds	14.4	9.7	9.4	9.3	9.4	9.3	9.4	9.4	9.2	9.2	9.3	28
29 Government-sponsored enterprises (1)	607.2	643.1	705.3	707.7	5104.4	5084.4	5035.8	5021.0	5054.6	5018.4	4964.6	29
30 Agency- and GSE-backed mortgage pools	3841.1	4464.4	4961.4	5376.7	980.2	1046.5	1096.0	1139.5	1187.0	1236.0	1277.3	30
31 ABS issuers	2763.8	2936.7	2586.1	2219.3	2118.2	2043.6	1970.1	1899.2	1846.2	1788.4	1734.7	31
32 Finance companies	594.4	531.9	447.9	397.4	386.9	371.1	361.2	344.2	331.0	319.5	311.2	32
33 REITs	136.3	123.1	76.3	48.3	46.4	45.0	43.9	41.9	42.7	58.8	58.0	33

(1) FHLB loans to savings institutions are included in other loans and advances.

L.218 Home Mortgages (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Total liabilities	10453.4	11167.8	11065.8	10865.5	10727.3	10660.3	10581.4	10522.0	10450.4	10395.5	10336.3	1
2 Household sector	9862.9	10540.4	10492.2	10345.7	10222.3	10170.2	10099.9	10046.4	9983.2	9935.9	9882.2	2
3 Nonfinancial corporate business	39.4	42.2	32.7	20.3	18.4	15.9	14.8	13.6	12.4	11.4	10.7	3
4 Nonfarm noncorporate business	551.2	585.1	540.9	499.4	486.5	474.2	466.7	462.1	454.8	448.2	443.4	4
5 Total assets	10453.4	11167.8	11065.8	10865.5	10727.3	10660.3	10581.4	10522.0	10450.4	10395.5	10336.3	5
6 Household sector	102.9	90.8	91.2	83.2	81.2	79.2	77.2	75.2	73.2	71.2	69.2	6
7 Nonfinancial corporate business	35.9	25.0	20.2	17.7	17.1	16.5	15.9	15.3	14.6	14.0	13.4	7
8 Nonfarm noncorporate business	12.7	15.4	14.3	13.9	13.6	13.4	13.3	13.3	13.3	13.3	13.3	8
9 State and local governments	78.5	85.7	83.8	88.2	91.8	90.9	90.5	89.8	91.7	91.1	89.8	9
10 Federal government	13.3	13.7	16.4	22.1	23.2	23.9	23.6	23.9	24.3	24.9	24.5	10
11 U.S.-chartered commercial banks	2064.9	2189.0	2217.3	2238.0	2198.8	2175.6	2173.2	2183.6	2108.6	2097.2	2111.2	11
12 Foreign banking offices in U.S.	0.0	0.0	7.0	0.9	1.1	1.1	1.1	1.1	1.1	1.1	1.3	12
13 Banks in U.S.-affiliated areas	17.2	21.5	22.9	22.6	22.3	20.8	20.5	20.1	18.8	18.2	17.9	13
14 Savings institutions	867.8	879.0	666.3	448.6	444.5	438.7	437.0	430.5	419.3	412.8	410.9	14
15 Credit unions	249.7	281.5	314.7	317.9	320.1	322.6	324.4	320.8	323.5	324.0	324.6	15
16 Life insurance companies	10.3	9.4	8.6	6.4	5.6	5.6	5.8	6.2	6.3	6.7	7.2	16
17 Private pension funds	1.3	1.2	1.3	2.0	2.1	2.1	2.1	2.1	2.1	2.0	1.9	17
18 State and local govt. retirement funds	5.2	3.5	3.4	3.3	3.4	3.4	3.4	3.4	3.3	3.3	3.4	18
19 Government-sponsored enterprises	457.6	447.9	456.6	445.4	4795.6	4774.8	4722.8	4701.5	4735.8	4701.4	4646.3	19
20 Agency- and GSE-backed mortgage pools	3749.1	4371.8	4864.0	5266.5	920.7	982.5	1028.5	1068.8	1112.5	1155.7	1194.5	20
21 ABS issuers	2144.6	2179.1	1868.2	1548.5	1458.2	1397.1	1338.2	1277.2	1223.0	1174.5	1128.2	21
22 Finance companies	538.1	472.7	375.4	327.7	317.0	303.3	295.3	280.6	270.0	261.4	254.7	22
23 REITs	104.2	80.7	34.3	12.6	11.0	8.9	8.7	8.9	9.0	22.6	24.0	23
Memo:												
24 Home equity loans included above (2)	1066.5	1131.0	1114.3	1032.1	1013.4	995.6	975.4	949.7	925.4	904.4	887.5	24
25 U.S.-chartered commercial banks	653.6	692.3	775.2	761.5	751.2	741.0	726.6	709.3	692.1	677.2	666.1	25
26 Foreign banking offices in U.S.	0.0	0.0	0.8	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	26
27 Savings institutions	137.6	180.5	119.5	80.0	78.4	76.6	75.5	74.0	72.3	70.6	68.8	27
28 Credit unions	86.9	94.1	98.7	94.6	92.7	91.8	90.3	88.2	86.6	84.9	83.7	28
29 ABS issuers	80.8	69.6	45.0	30.3	27.4	25.3	23.7	21.8	20.2	19.1	17.6	29
30 Finance companies	107.6	94.5	75.1	65.5	63.4	60.7	59.1	56.1	54.0	52.3	50.9	30

(1) Mortgages on 1-4 family properties including mortgages on farm houses.

(2) Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by individuals.

L.219 Multifamily Residential Mortgages

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total liabilities	702.5	784.6	837.7	847.0	842.4	838.8	839.6	837.7	838.9	839.7	840.9	1
2 Nonfinancial corporate business	36.5	38.3	39.7	40.9	41.4	41.2	40.7	40.3	39.7	40.1	40.2	2
3 Nonfarm noncorporate business	640.9	723.6	772.9	779.3	773.9	770.5	771.2	769.8	772.1	772.4	773.3	3
4 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 REITs	25.1	22.7	25.1	26.8	27.1	27.1	27.7	27.7	27.1	27.2	27.4	5
6 Total assets	702.5	784.6	837.7	847.0	842.4	838.8	839.6	837.7	838.9	839.7	840.9	6
7 Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Nonfinancial corporate business	0.9	0.6	0.5	0.5	0.4	0.4	0.4	0.4	0.4	0.4	0.3	8
9 Nonfarm noncorporate business	11.7	14.3	13.3	12.9	12.7	12.5	12.4	12.3	12.3	12.3	12.4	9
10 State and local governments	61.6	67.2	65.7	69.2	72.0	71.3	71.2	70.9	72.6	72.1	71.2	10
11 Federal government	14.8	14.4	14.5	14.7	14.5	14.5	14.3	14.4	14.3	14.1	14.1	11
12 U.S.-chartered commercial banks	157.6	168.4	210.8	207.1	205.6	203.2	200.5	193.7	190.3	189.3	186.9	12
13 Foreign banking offices in U.S.	0.0	0.0	4.3	4.0	4.0	4.0	3.8	3.5	3.5	3.2	2.9	13
14 Savings institutions	95.8	92.7	65.2	59.9	60.3	58.7	59.5	61.2	61.2	61.0	61.7	14
15 Life insurance companies	46.1	51.8	51.8	48.5	47.9	47.4	47.4	47.2	47.4	48.1	49.0	15
16 Private pension funds	2.0	2.1	2.4	2.7	3.0	3.3	3.2	3.1	3.1	2.9	2.8	16
17 State and local govt. retirement funds	4.3	2.9	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	17
18 Government-sponsored enterprises	105.4	147.7	190.2	204.4	249.7	249.2	251.3	256.5	256.1	254.6	256.4	18
19 Agency- and GSE-backed mortgage pools	88.8	88.1	92.8	105.7	56.1	60.1	63.7	66.9	71.3	77.1	81.1	19
20 ABS issuers	103.4	124.0	113.2	107.4	106.5	104.8	102.7	98.7	98.0	96.3	94.1	20
21 Finance companies	5.1	5.1	5.8	5.1	4.7	4.5	4.4	4.1	3.8	3.6	3.4	21
22 REITs	5.0	5.2	4.3	2.3	2.1	2.1	2.0	1.9	1.8	1.8	1.7	22

L.220 Commercial Mortgages

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Total liabilities	2190.4	2447.9	2566.4	2478.1	2445.9	2399.8	2354.4	2317.3	2294.2	2271.9	2249.0	1
2 Household sector	190.7	204.0	200.9	194.0	191.5	187.9	184.3	181.4	179.6	177.9	176.1	2
3 Nonfinancial corporate business	776.0	825.5	776.9	667.2	655.8	639.1	622.6	599.4	582.2	561.8	544.7	3
4 Nonfarm noncorporate business	1096.8	1284.4	1450.2	1476.8	1458.5	1432.3	1406.7	1390.3	1383.9	1379.3	1374.3	4
5 REITs	127.0	134.0	138.4	140.1	140.0	140.5	140.7	146.1	148.5	153.0	153.8	5
6 Total assets	2190.4	2447.9	2566.4	2478.1	2445.9	2399.8	2354.4	2317.3	2294.2	2271.9	2249.0	6
7 Household sector	17.0	19.1	20.0	19.2	18.8	18.2	17.5	16.7	15.8	14.8	13.6	7
8 Nonfinancial corporate business	23.0	15.8	13.0	11.4	11.0	10.6	10.2	9.8	9.4	9.0	8.6	8
9 Nonfarm noncorporate business	9.5	11.5	10.7	10.4	10.2	10.1	10.0	10.0	10.0	10.0	10.0	9
10 State and local governments	12.3	13.4	13.1	13.8	14.4	14.3	14.5	14.7	15.0	14.8	14.7	10
11 Federal government	48.9	51.0	61.4	67.8	65.4	66.0	64.5	64.1	64.9	66.0	66.3	11
12 U.S.-chartered commercial banks	1076.3	1165.3	1276.0	1243.5	1226.9	1204.3	1177.9	1151.0	1131.9	1117.4	1099.8	12
13 Foreign banking offices in U.S.	24.9	39.0	32.8	32.9	32.7	31.1	30.4	30.8	29.2	28.7	29.1	13
14 Banks in U.S.-affiliated areas	22.0	19.3	19.7	19.6	19.3	15.7	15.6	15.7	16.1	15.7	15.4	14
15 Savings institutions	112.4	121.5	128.1	123.9	123.6	121.1	120.5	122.2	118.8	116.2	115.8	15
16 Property-casualty insurance companies	3.5	4.8	5.0	4.4	4.3	4.2	4.2	4.1	4.1	4.3	4.6	16
17 Life insurance companies	235.4	252.2	267.1	257.7	254.6	251.8	252.0	251.3	252.1	255.8	260.6	17
18 Private pension funds	6.2	6.8	7.4	8.9	9.5	10.3	9.9	9.7	9.5	9.5	9.5	18
19 State and local govt. retirement funds	4.9	3.3	3.2	3.2	3.2	3.2	3.2	3.2	3.1	3.1	3.2	19
20 Agency- and GSE-backed mortgage pools	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 ABS issuers	515.8	633.6	604.7	563.3	553.5	541.8	529.2	523.3	525.2	517.6	512.4	21
22 Finance companies	51.1	54.0	66.6	64.6	65.2	63.3	61.6	59.5	57.2	54.5	53.1	22
23 REITs	27.1	37.3	37.7	33.4	33.3	34.0	33.2	31.2	31.9	34.5	32.4	23

L.221 Farm Mortgages (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total liabilities (Farm business)	108.0	112.7	134.7	131.3	132.5	133.8	135.0	136.3	135.2	134.2	133.2	1
2 Total assets	108.0	112.7	134.7	131.3	132.5	133.8	135.0	136.3	135.2	134.2	133.2	2
3 Household sector	2.3	-0.0	0.0	-0.9	-0.1	-0.9	-1.3	-1.7	-1.4	-1.7	-0.5	3
4 Nonfarm noncorporate business	0.7	0.8	0.8	0.8	0.7	0.7	0.7	0.7	0.7	0.7	0.7	4
5 State and local governments	1.5	1.0	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	5
6 Federal government	3.2	3.3	3.5	3.9	4.0	4.0	4.2	4.3	4.2	4.3	4.4	6
7 U.S.-chartered commercial banks	40.1	41.9	50.6	50.1	50.5	51.0	51.4	51.9	51.5	51.1	50.7	7
8 Foreign banking offices in U.S.	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Savings institutions	0.7	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	9
10 Life insurance companies	12.0	12.8	15.0	13.5	13.3	13.1	12.9	12.8	12.7	12.6	12.5	10
11 State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Government-sponsored enterprises	44.2	47.6	58.5	57.9	59.1	60.4	61.6	63.0	62.7	62.4	62.0	12
13 Agency- and GSE-backed mortgage pools	3.2	4.5	4.7	4.5	3.3	3.8	3.8	3.8	3.2	3.2	1.7	13

(1) Excludes mortgages on farm houses.

L.222 Consumer Credit

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Total liabilities (Households)	2416.0	2555.3	2594.1	2478.9	2406.1	2387.5	2407.8	2434.7	2401.9	2423.5	2464.6	1
2 Total assets	2416.0	2555.3	2594.1	2478.9	2406.1	2387.5	2407.8	2434.7	2401.9	2423.5	2464.6	2
3 Nonfinancial corporate business	57.6	58.6	59.8	57.2	53.5	52.8	52.4	56.0	52.8	53.1	53.1	3
4 Nonfarm noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Federal government	91.7	98.4	111.0	186.0	209.8	222.6	280.3	316.4	355.2	370.1	406.1	5
6 U.S.-chartered commercial banks	741.2	804.1	878.6	855.3	1149.2	1133.7	1115.2	1098.7	1058.9	1072.3	1073.8	6
7 Savings institutions	95.5	90.8	86.3	77.5	78.0	80.6	82.1	86.8	84.7	87.4	89.3	7
8 Credit unions	234.5	235.7	236.2	237.2	228.0	225.8	224.9	226.5	218.1	220.9	222.8	8
9 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 ABS issuers	661.1	683.7	646.4	577.9	150.7	144.8	136.6	131.7	122.4	117.9	115.1	10
11 Finance companies	534.4	584.1	575.8	487.8	536.9	527.2	516.3	518.6	509.8	501.8	504.3	11

L.223 Trade Credit

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total trade payables	3195.9	3398.0	3228.0	3204.2	3277.2	3313.5	3387.5	3403.2	3478.5	3553.5	3627.0	1
2 Household sector	199.9	214.5	236.7	252.7	258.0	263.3	268.7	274.1	279.1	282.6	286.0	2
3 Nonfinancial corporate business	1813.0	1898.9	1669.0	1582.0	1628.0	1651.4	1707.6	1744.3	1790.8	1857.1	1919.2	3
4 Nonfarm noncorporate business	349.4	378.7	366.8	369.5	363.1	358.3	354.8	354.2	354.1	354.4	355.4	4
5 Farm business	-0.7	-4.8	17.7	24.2	28.2	27.6	22.9	18.1	17.7	20.4	23.4	5
6 State and local governments	516.4	553.5	592.7	630.4	639.9	649.5	659.1	668.8	678.6	688.5	698.4	6
7 Federal government	208.9	238.2	260.8	204.6	218.0	227.4	227.0	227.1	242.9	249.0	255.8	7
8 Rest of the world	60.7	73.1	63.2	70.6	79.7	84.0	92.3	98.4	96.9	82.2	72.5	8
9 Brokers and dealers	48.3	45.8	21.2	70.1	62.2	52.0	55.1	18.1	18.5	19.3	16.3	9
10 Total trade receivables	3024.8	3279.9	3097.1	2995.9	3055.5	3151.4	3185.8	3135.6	3228.4	3329.5	3368.8	10
11 Nonfinancial corporate business	2090.0	2253.0	2081.1	2050.5	2104.5	2203.3	2241.4	2189.7	2275.9	2373.8	2407.6	11
12 Nonfarm noncorporate business	470.9	525.6	522.7	496.3	487.7	481.2	476.5	475.8	475.6	476.1	477.4	12
13 State and local governments	146.6	159.9	156.4	164.6	171.5	169.7	172.1	175.4	177.9	176.7	174.5	13
14 Federal government	59.4	60.6	64.7	43.6	45.0	42.0	42.7	42.9	45.0	45.8	44.2	14
15 Rest of the world	62.8	83.6	90.1	96.7	106.8	114.4	111.9	116.1	115.9	117.8	128.8	15
16 Property-casualty insurance companies	87.0	85.4	86.7	83.0	84.8	86.7	87.1	83.8	84.4	88.2	88.7	16
17 ABS issuers	108.3	111.7	95.5	61.3	55.1	54.1	54.2	51.8	53.6	51.1	47.5	17
18 Discrepancy	171.1	118.1	130.9	208.3	221.7	162.0	201.7	267.6	250.2	224.0	258.2	18

L.224 Security Credit

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total liabilities	1249.9	1526.4	1128.5	1091.2	1108.8	1146.1	1173.7	1214.8	1258.1	1323.8	1385.5	1
2 Household sector	292.1	325.5	164.8	203.0	196.4	217.0	233.7	278.2	315.7	312.8	251.9	2
3 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Brokers and dealers	957.8	1200.9	963.6	888.2	912.4	929.1	940.0	936.6	942.3	1011.0	1133.5	4
5 Customer credit balances (HH)	655.7	866.4	742.7	668.6	680.0	686.0	696.8	694.3	703.3	757.7	804.9	5
6 From U.S.-chartered commercial banks	116.5	145.9	158.6	158.0	160.0	164.5	144.1	152.3	152.1	163.2	187.0	6
7 From foreign banking offices in U.S.	185.6	188.6	62.3	61.6	72.3	78.6	99.2	90.1	86.9	90.1	141.6	7
8 Total assets	1249.9	1526.4	1128.5	1091.2	1108.8	1146.1	1173.7	1214.8	1258.1	1323.8	1385.5	8
9 Household sector	655.7	866.4	742.7	668.6	680.0	686.0	696.8	694.3	703.3	757.7	804.9	9
10 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 U.S.-chartered commercial banks	116.5	145.9	158.6	158.0	160.0	164.5	144.1	152.3	152.1	163.2	187.0	11
12 Foreign banking offices in U.S.	185.6	188.6	62.3	61.6	72.3	78.6	99.2	90.1	86.9	90.1	141.6	12
13 Brokers and dealers	292.1	325.5	164.8	203.0	196.4	217.0	233.7	278.2	315.7	312.8	251.9	13

L.225 Life Insurance and Pension Fund Reserves

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<i>Life insurance reserves:</i>												
1 Total liabilities	1163.7	1201.5	1179.8	1242.1	1249.5	1235.7	1261.9	1278.3	1297.8	1311.2	1318.5	1
2 Federal government	44.2	45.4	46.4	47.5	47.4	47.6	47.8	48.4	48.5	48.9	49.2	2
3 Life insurance companies	1119.5	1156.1	1133.4	1194.5	1202.1	1188.1	1214.1	1229.9	1249.3	1262.3	1269.2	3
4 Total assets (Households)	1163.7	1201.5	1179.8	1242.1	1249.5	1235.7	1261.9	1278.3	1297.8	1311.2	1318.5	4
<i>Pension fund reserves:</i>												
5 Total liabilities	12750.6	13390.7	10408.5	11914.5	12291.0	11610.2	12331.9	13102.3	13497.9	13427.5	12496.6	5
6 Life insurance companies	2332.4	2450.8	2184.6	2323.0	2371.5	2305.3	2406.1	2504.7	2566.0	2587.2	2514.0	6
7 Private pension funds (1)	6120.5	6444.8	4588.0	5507.4	5745.0	5352.4	5765.0	6148.3	6377.6	6382.8	5780.5	7
8 State and local govt. retirement funds	3156.6	3297.9	2414.7	2759.8	2856.7	2641.4	2815.4	3024.0	3131.3	3116.3	2774.4	8
9 Federal government retirement funds (2)	1141.1	1197.2	1221.2	1324.4	1317.7	1311.0	1345.5	1425.3	1423.1	1341.1	1427.6	9
10 Total assets (Households) (3)	12750.6	13390.7	10408.5	11914.5	12291.0	11610.2	12331.9	13102.3	13497.9	13427.5	12496.6	10

(1) Includes unallocated insurance company contracts beginning 1985:Q4.

(2) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and other federal government retirement funds.

(3) Excludes all individual retirement accounts (IRAs) (table L.225.i), except those at life insurance companies.

L.226 Taxes Payable by Businesses

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total taxes payable by all businesses	237.0	167.7	44.0	40.6	49.5	43.7	54.2	52.0	78.4	66.6	69.3	1
2 Nonfinancial corporate business	85.4	35.8	39.0	35.7	49.5	43.9	47.3	39.3	57.4	47.1	53.9	2
3 Nonfarm noncorporate business	95.7	99.5	106.2	99.9	97.7	96.1	94.9	94.7	94.7	94.8	95.2	3
4 U.S.-chartered commercial banks	24.7	11.1	-74.6	-67.5	-73.6	-64.6	-64.8	-60.6	-56.4	-51.2	-48.1	4
5 Savings institutions	3.3	1.3	1.0	1.3	1.6	1.1	1.0	1.0	1.5	0.9	1.0	5
6 Property-casualty insurance companies	9.4	7.0	-21.1	-15.8	-12.6	-19.1	-15.7	-10.1	-7.9	-13.1	-19.4	6
7 Life insurance companies	-1.3	-4.7	-24.4	-31.4	-30.0	-30.6	-27.7	-28.8	-27.9	-29.1	-30.3	7
8 Finance companies	17.0	15.5	15.4	12.7	12.6	12.6	12.8	12.9	12.8	12.8	13.3	8
9 Brokers and dealers	2.8	2.2	2.5	5.7	4.4	4.4	6.4	3.6	4.2	4.3	3.7	9
10 Total business taxes receivable	285.1	342.5	389.3	416.1	420.9	429.9	442.4	448.9	458.2	466.8	463.0	10
11 State and local governments	189.0	237.5	269.8	280.9	281.8	286.9	295.5	298.0	303.5	308.2	300.4	11
12 Federal government	96.1	105.0	119.4	135.1	139.1	143.0	146.9	150.8	154.8	158.7	162.6	12
13 Discrepancy	-48.1	-174.8	-345.3	-375.5	-371.4	-386.2	-388.3	-396.8	-379.8	-400.3	-393.8	13

L.227 Proprietors' Equity in Noncorporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total household equity	8887.8	8751.6	7146.8	6297.2	6499.1	6847.1	6581.1	7001.9	7016.1	6999.5	7363.6	1
2 Nonfarm noncorporate business	7404.3	7160.0	5627.6	4783.8	4954.1	5280.8	4985.3	5369.6	5342.4	5307.4	5645.9	2
3 Farm business	1473.8	1579.9	1509.8	1501.3	1530.8	1552.4	1582.8	1618.6	1660.3	1679.1	1705.2	3
4 Brokers and dealers	9.8	11.6	9.5	12.1	14.2	14.0	13.0	13.8	13.4	13.0	12.4	4

L.228 Total Miscellaneous Financial Claims

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Total liabilities	15661.7	17439.2	19843.9	19676.3	19613.8	20414.4	20156.6	20447.5	20399.4	20504.1	21576.9	1
2 Household sector	22.8	23.9	27.0	22.1	24.6	25.5	22.6	24.7	25.2	25.6	24.4	2
3 Nonfinancial corporate business	3819.9	4048.6	4243.9	4222.2	4166.4	4164.7	4156.5	4133.2	4103.2	4011.2	3924.3	3
4 Nonfarm noncorporate business	1006.1	1100.0	1214.3	1247.4	1255.2	1262.7	1270.5	1278.7	1287.3	1297.3	1308.6	4
5 Federal government	1017.2	1094.2	1183.5	1261.6	1243.8	1249.1	1269.6	1349.4	1335.1	1242.0	1358.1	5
6 Rest of the world	4151.0	4942.4	5813.9	5669.2	5747.8	6396.8	5924.5	6323.8	6335.7	6471.3	7278.1	6
7 Monetary authority	18.5	21.0	23.1	29.2	28.7	31.6	29.7	58.4	29.3	27.0	27.7	7
8 U.S.-chartered commercial banks	1026.2	1103.1	1258.1	1409.2	1425.2	1513.7	1590.5	1518.2	1510.8	1590.3	1638.2	8
9 Foreign banking offices in U.S.	154.8	299.6	849.4	431.3	433.4	533.8	628.8	438.7	522.1	584.6	794.0	9
10 Bank holding companies	294.4	328.3	422.9	548.0	545.8	543.0	553.6	514.2	525.6	523.9	513.8	10
11 Banks in U.S.-affiliated areas	37.7	26.2	21.7	25.0	22.2	26.1	21.6	20.0	18.8	17.2	15.5	11
12 Savings institutions	80.2	102.4	72.3	21.8	22.4	20.3	20.5	20.2	20.5	19.6	22.6	12
13 Credit unions	9.2	3.6	4.7	19.4	11.4	12.0	12.4	11.0	11.6	12.2	10.0	13
14 Property-casualty insurance companies	815.7	811.1	811.0	832.6	831.2	839.9	844.6	844.6	845.8	858.0	865.7	14
15 Life insurance companies	925.9	1010.6	905.0	985.6	1012.6	1049.3	1074.7	1089.8	1115.1	1108.4	1088.3	15
16 Government-sponsored enterprises	153.4	171.1	208.2	270.4	222.3	171.8	137.3	154.6	140.5	137.7	130.7	16
17 Finance companies	715.7	654.4	664.8	573.6	571.0	568.7	570.4	561.7	550.0	556.9	567.5	17
18 REITs	63.0	67.6	64.9	51.1	65.0	68.9	67.6	59.3	63.4	66.2	69.9	18
19 Brokers and dealers	519.5	558.4	441.4	460.1	478.5	447.8	477.1	497.5	493.7	511.1	469.0	19
20 Funding corporations	830.2	1072.7	1613.7	1596.7	1506.4	1488.6	1484.3	1549.5	1465.6	1443.4	1470.5	20
21 Total assets	22253.0	24714.4	24784.0	25109.3	25171.6	25736.4	25842.6	25972.8	26009.7	26305.7	27348.3	21
22 Household sector	646.1	712.2	766.3	787.1	788.1	798.4	811.9	830.6	832.3	834.1	852.3	22
23 Nonfinancial corporate business	8924.7	9866.4	9346.7	9520.6	9685.7	9724.1	9847.2	10067.3	10142.5	10195.4	10258.1	23
24 Nonfarm noncorporate business	1644.4	1972.8	2079.4	1997.0	1962.4	1936.3	1917.4	1914.3	1913.7	1915.4	1921.0	24
25 Farm business	48.6	52.0	53.8	55.5	55.6	55.8	55.9	56.0	57.1	58.3	59.4	25
26 State and local governments	-44.1	-26.7	-13.0	4.3	43.3	64.1	77.0	86.3	99.9	105.9	118.1	26
27 Federal government	136.8	138.7	110.8	145.8	147.2	130.5	136.8	141.4	141.0	142.8	144.1	27
28 Rest of the world	3977.7	4484.6	4138.7	4116.2	4095.3	4600.7	4456.1	4557.5	4447.6	4642.6	5327.6	28
29 Monetary authority	17.0	40.5	569.8	75.9	68.2	68.6	67.2	83.1	92.8	105.0	104.6	29
30 U.S.-chartered commercial banks	783.4	884.8	1229.7	1058.9	1022.3	1063.5	1032.4	982.4	987.4	988.1	1054.7	30
31 Foreign banking offices in U.S.	-119.6	-104.9	259.7	143.9	135.8	229.5	197.2	148.7	187.2	256.8	378.4	31
32 Bank holding companies	1724.4	1823.6	2005.7	2801.1	2773.8	2811.8	2864.3	2740.9	2784.8	2793.6	2793.7	32
33 Banks in U.S.-affiliated areas	5.9	12.1	11.1	6.5	7.5	13.3	12.1	11.0	10.9	11.9	11.7	33
34 Savings institutions	109.3	115.5	90.0	83.8	82.7	80.4	78.9	75.8	77.6	76.7	78.4	34
35 Credit unions	24.9	35.9	44.2	50.6	43.5	40.8	47.9	41.9	42.8	20.5	24.0	35
36 Property-casualty insurance companies	105.5	121.1	102.6	128.0	129.9	128.6	131.8	143.1	140.6	144.1	145.0	36
37 Life insurance companies	303.3	342.9	380.1	357.6	361.9	389.4	389.0	360.3	341.0	355.0	348.7	37
38 Private pension funds	532.5	567.1	426.5	533.3	545.5	519.2	543.5	549.5	558.8	553.4	502.6	38
39 State and local govt. retirement funds	16.3	15.7	15.7	16.2	16.3	16.5	16.9	17.0	17.3	17.3	18.0	39
40 Federal government retirement funds	918.7	952.0	1015.3	1077.2	1060.6	1064.8	1081.5	1142.9	1128.8	1042.1	1149.3	40
41 Money market mutual funds	59.2	90.9	47.9	59.1	54.8	58.1	59.8	66.9	65.2	64.0	68.3	41
42 Mutual funds	14.0	16.8	20.0	14.9	8.3	2.8	-4.1	2.9	5.5	13.4	13.4	42
43 Government-sponsored enterprises	114.7	141.7	99.1	100.3	129.5	120.1	146.4	148.6	108.8	109.2	154.0	43
44 Finance companies	16.4	18.2	30.0	61.9	45.3	52.2	46.5	46.0	53.5	57.3	63.6	44
45 REITs	59.7	55.4	54.6	46.1	48.6	54.5	58.8	53.5	59.6	63.3	66.0	45
46 Brokers and dealers	1599.4	1633.7	1105.7	1141.0	1148.1	1047.3	1062.2	1025.3	1005.5	1026.2	999.0	46
47 Funding corporations	633.9	751.5	793.5	726.3	711.7	665.2	708.0	679.8	707.4	713.1	694.2	47
48 Discrepancy	-6591.3	-7275.2	-4940.2	-5433.0	-5557.8	-5322.0	-5686.0	-5525.3	-5610.3	-5801.6	-5771.3	48

L.229 Identified Miscellaneous Financial Claims - Part I

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<i>U.S. direct investment abroad:</i>												
1 Liab.: Rest of the world	2948.2	3553.1	3748.5	4067.5	4184.1	4260.2	4345.7	4429.4	4528.1	4669.9	4804.4	1
2 Asset: Nonfinancial corporate business	2440.7	2892.9	3011.1	3294.0	3404.4	3471.6	3545.5	3585.2	3681.6	3811.0	3937.3	2
3 U.S.-chartered commercial banks	95.9	150.3	201.5	241.2	239.3	243.2	243.9	257.1	259.1	260.6	265.7	3
4 Property-casualty insurance companies	105.5	121.1	102.6	128.0	129.9	128.6	131.8	143.1	140.6	144.1	145.0	4
5 Life insurance companies	20.0	25.6	25.0	28.1	28.7	29.8	30.1	32.1	32.2	33.4	34.0	5
6 Finance companies	42.0	177.9	221.0	204.9	203.8	207.1	212.0	224.6	225.3	229.6	230.0	6
7 Brokers and dealers	244.1	185.3	187.4	171.4	178.0	179.9	182.3	187.4	189.3	191.2	192.4	7
<i>Foreign direct investment in U.S.:</i>												
8 Liab.: Nonfinancial corporate business	1722.7	1961.9	2050.3	2025.8	2070.8	2099.2	2166.0	2175.2	2199.5	2241.4	2285.8	8
9 Nonfarm noncorporate business	3.6	3.6	3.6	4.0	4.3	4.3	4.3	4.3	4.3	4.3	4.3	9
10 Foreign banking offices in U.S.	135.4	94.2	71.7	104.9	108.3	110.6	113.1	111.3	115.2	116.5	120.4	10
11 Property-casualty insurance companies	99.9	76.6	51.2	77.8	77.3	79.3	79.5	83.5	85.1	84.1	84.4	11
12 Life insurance companies	71.3	68.7	60.3	68.9	70.3	71.7	73.3	86.8	81.8	82.4	77.0	12
13 Finance companies	51.1	68.6	78.1	75.0	75.3	75.7	77.3	83.6	84.7	87.7	88.2	13
14 Brokers and dealers	61.0	62.6	72.1	74.5	75.7	76.9	87.7	103.0	104.7	109.2	104.1	14
15 Funding corporations	9.0	9.6	10.2	10.8	11.0	11.1	11.3	11.4	11.6	11.7	11.9	15
16 Asset: Rest of the world	2154.1	2345.9	2397.4	2441.7	2492.9	2528.7	2612.6	2658.9	2686.7	2737.2	2775.9	16
<i>Federal government equity in IBRD, etc.:</i>												
17 Liab.: Rest of the world	45.3	46.9	48.3	50.0	50.4	51.8	52.1	52.3	52.9	54.3	55.9	17
18 Asset: Federal government	45.3	46.9	48.3	50.0	50.4	51.8	52.1	52.3	52.9	54.3	55.9	18
<i>Federal Reserve Bank stock:</i>												
19 Liab.: Monetary authority	15.3	18.5	21.1	25.6	26.3	26.6	26.7	26.5	26.3	26.5	26.0	19
20 Asset: U.S.-chartered commercial banks	15.3	18.5	21.1	25.6	26.3	26.6	26.7	26.5	26.3	26.5	26.0	20
<i>Equity in government-sponsored enterprises:</i>												
21 Liab.: Government-sponsored enterprises	46.9	56.0	51.8	51.8	51.0	50.5	50.6	49.0	48.6	44.2	43.5	21
22 Asset: Nonfin. corporate business (Fannie Mae)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Nonfarm noncorporate (Farm Credit System)	1.9	2.2	4.8	4.8	4.8	5.0	5.0	4.8	4.5	4.9	5.3	23
24 Farm business (Farm Credit System)	3.0	3.6	2.0	2.0	2.1	1.9	2.2	2.5	2.8	2.5	2.2	24
25 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 U.S.-chartered commercial banks (FHLB)	22.9	26.7	25.6	24.7	24.1	23.7	24.0	22.9	23.1	18.0	17.7	26
27 Savings institutions (FHLB)	15.6	18.8	13.4	15.0	15.0	14.8	14.0	13.8	13.2	14.0	13.5	27
28 Credit unions (FHLB)	1.9	2.5	2.8	2.4	2.4	2.4	2.4	2.2	2.2	2.0	2.0	28
29 Life insurance companies (FHLB)	1.6	2.2	3.2	2.9	2.8	2.9	2.9	2.9	2.9	2.7	2.7	29
<i>BHC investment in subsidiaries:</i>												
30 Liab.: U.S.-chartered commercial banks	1067.0	1197.8	1244.4	1413.5	1408.5	1431.6	1452.4	1366.8	1358.8	1399.6	1429.0	30
31 Savings institutions	10.7	10.9	13.4	24.0	24.0	23.7	24.3	23.0	23.2	22.7	22.4	31
32 Life insurance companies	38.3	43.7	31.2	40.5	43.2	46.9	50.8	62.7	64.5	67.4	74.6	32
33 Finance companies	198.5	239.9	232.6	209.3	181.5	179.0	178.3	173.1	167.4	174.3	173.8	33
34 Brokers and dealers	159.9	49.9	109.2	635.3	659.0	661.0	683.2	634.6	645.1	591.0	558.3	34
35 Asset: Bank holding companies	1474.4	1542.2	1630.9	2322.6	2316.1	2342.2	2389.0	2260.2	2259.0	2255.0	2258.1	35
<i>NFC inv. in finance company subs.:</i>												
36 Liab.: Finance companies	140.1	81.5	80.5	71.2	95.9	94.6	94.2	91.5	90.1	93.8	93.6	36
37 Asset: Nonfinancial corporate business	140.1	81.5	80.5	71.2	95.9	94.6	94.2	91.5	90.1	93.8	93.6	37
<i>Funding corp. investment in subs.:</i>												
38 Liab.: Foreign banking offices in U.S.	197.3	241.0	276.6	203.1	189.2	150.4	177.1	171.6	188.9	173.4	140.1	38
39 Brokers and dealers	436.5	510.5	516.9	523.2	522.5	514.8	531.0	508.2	518.5	539.7	554.1	39
40 Asset: Funding corporations	633.9	751.5	793.5	726.3	711.7	665.2	708.0	679.8	707.4	713.1	694.2	40
<i>Equity investment under Public-Private Inv. Program:</i>												
41 Liab.: Funding corporations	0.0	0.0	0.0	1.8	4.2	6.2	7.1	7.7	7.8	8.3	8.7	41
42 Asset: Households (1)	0.0	0.0	0.0	0.9	2.1	3.1	3.6	3.8	3.9	4.1	4.4	42
43 Federal government	0.0	0.0	0.0	0.9	2.1	3.1	3.6	3.8	3.9	4.1	4.4	43

(1) Funds invested by financial institutions such as domestic hedge funds through the Public-Private Investment Program (PPIP).

L.230 Identified Miscellaneous Financial Claims - Part II

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<i>Nonofficial foreign currencies:</i>												
1 Liab.: Rest of the world	0.6	24.5	554.2	10.9	0.7	2.1	0.9	0.8	0.7	1.0	1.3	1
2 Asset: Federal government	0.6	0.5	0.5	0.7	0.7	0.8	0.9	0.8	0.7	1.0	0.8	2
3 Monetary authority (1)	0.0	24.0	553.7	10.3	0.0	1.2	0.1	0.1	0.0	0.0	0.5	3
<i>Postal Savings System deposits:</i>												
4 Liab.: Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Asset: Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
<i>Deposits at Federal Home Loan Banks:</i>												
6 Liab.: Government-sponsored enterprises	19.0	20.9	15.5	15.9	21.1	17.8	19.7	14.4	15.0	14.1	16.3	6
7 Asset: Savings institutions	19.0	20.9	15.5	15.9	21.1	17.8	19.7	14.4	15.0	14.1	16.3	7
<i>Deferred and unpaid life insurance premiums:</i>												
8 Liab.: Household sector	22.8	23.9	27.0	22.1	24.6	25.5	22.6	24.7	25.2	25.6	24.4	8
9 Asset: Life insurance companies	22.8	23.9	27.0	22.1	24.6	25.5	22.6	24.7	25.2	25.6	24.4	9
<i>Life insurance company reserves:</i>												
10 Liab.: Life insurance companies	232.1	247.6	265.2	273.6	275.0	280.0	286.7	288.4	291.2	293.8	300.4	10
11 Accident and health	149.8	163.3	182.7	192.4	192.8	196.9	203.1	207.1	208.9	213.2	219.4	11
12 Policy dividend accumulation	43.5	43.7	40.4	39.2	39.1	38.8	39.1	39.7	39.9	38.6	38.5	12
13 Contract claims	38.8	40.6	42.1	42.0	43.0	44.3	44.4	41.6	42.4	41.9	42.6	13
14 Asset: Household sector	232.1	247.6	265.2	273.6	275.0	280.0	286.7	288.4	291.2	293.8	300.4	14
<i>Policy payables:</i>												
15 Liab.: Property-casualty insurance companies	715.8	734.5	759.9	754.8	753.9	760.6	765.1	761.2	760.7	773.9	781.4	15
16 Asset: Household sector	320.5	327.3	337.3	332.2	331.7	334.8	337.3	335.4	334.4	339.7	342.1	16
17 Nonfinancial corporate business	282.7	290.1	300.0	298.2	297.8	300.4	302.2	300.7	300.5	305.7	308.7	17
18 Nonfarm noncorporate business	66.9	68.6	70.7	71.0	70.9	71.5	71.9	71.6	71.5	72.7	73.5	18
19 Farm business	45.6	48.5	51.8	53.5	53.6	53.9	53.7	53.5	54.3	55.8	57.2	19
<i>Unallocated insurance company contracts:</i>												
20 Liab.: Life insurance companies	387.9	431.3	317.6	412.8	429.9	408.0	433.8	457.5	471.3	470.3	420.0	20
21 Asset: Private pension funds	387.9	431.3	317.6	412.8	429.9	408.0	433.8	457.5	471.3	470.3	420.0	21
<i>Pension fund contributions payable:</i>												
22 Liab.: Nonfinancial corporate business	42.8	47.2	47.9	50.5	49.9	49.6	49.4	49.2	49.1	49.0	48.9	22
23 Asset: Private pension funds	42.8	47.2	47.9	50.5	49.9	49.6	49.4	49.2	49.1	49.0	48.9	23
<i>Securities borrowed (net):</i>												
24 Liab.: Funding corporations	1242.3	1240.2	887.0	856.8	849.2	765.6	773.5	733.4	709.5	727.8	726.7	24
25 Asset: Brokers and dealers	1242.3	1240.2	887.0	856.8	849.2	765.6	773.5	733.4	709.5	727.8	726.7	25
<i>Nonmarketable government securities:</i>												
26 Liab.: Federal government	918.7	952.0	1015.3	1077.2	1060.6	1064.8	1081.5	1142.9	1128.8	1042.1	1149.3	26
27 Asset: Federal government retirement funds	918.7	952.0	1015.3	1077.2	1060.6	1064.8	1081.5	1142.9	1128.8	1042.1	1149.3	27
<i>Retiree health care funds (2):</i>												
28 Liab.: Federal government	93.5	137.3	163.8	180.4	179.3	180.5	184.4	202.9	202.8	196.5	205.4	28
29 Asset: Household sector	93.5	137.3	163.8	180.4	179.3	180.5	184.4	202.9	202.8	196.5	205.4	29

(1) Reciprocal currency arrangements (swap lines) with foreign central banks.

(2) Includes Uniform Services Retiree Health Care Fund and Postal Service Retiree Health Benefits Fund.

L.231 Unidentified Miscellaneous Financial Claims

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Total liabilities	4528.2	5184.3	7018.5	6262.8	6037.1	6834.1	6253.1	6516.7	6338.1	6307.6	7142.5	1
2 Nonfinancial corporate business	2054.4	2039.5	2145.7	2146.0	2045.6	2015.9	1941.1	1908.8	1854.6	1720.9	1589.6	2
3 Nonfarm noncorporate business	1002.5	1096.4	1210.7	1243.3	1250.9	1258.4	1266.2	1274.4	1283.0	1293.0	1304.4	3
4 Federal government	5.1	4.9	4.3	4.0	3.9	3.8	3.7	3.6	3.5	3.4	3.3	4
5 Rest of the world	1157.1	1318.0	1462.8	1540.8	1512.6	2082.9	1525.8	1841.2	1754.1	1746.1	2416.5	5
6 Monetary authority	3.2	2.5	2.1	3.6	2.5	5.0	3.0	31.9	3.0	0.5	1.7	6
7 U.S.-chartered commercial banks	-40.9	-94.7	13.6	-4.4	16.7	82.1	138.1	151.4	152.0	190.6	209.2	7
8 Foreign banking offices in U.S.	-177.9	-35.6	501.1	123.2	135.9	272.8	338.6	155.9	218.0	294.7	533.5	8
9 Bank holding companies	294.4	328.3	422.9	548.0	545.8	543.0	553.6	514.2	525.6	523.9	513.8	9
10 Banks in U.S.-affiliated areas	37.7	26.2	21.7	25.0	22.2	26.1	21.6	20.0	18.8	17.2	15.5	10
11 Savings institutions	69.5	91.5	58.9	-2.2	-1.6	-3.4	-3.8	-2.8	-2.8	-3.1	0.2	11
12 Credit unions	9.2	3.6	4.7	19.4	11.4	12.0	12.4	11.0	11.6	12.2	10.0	12
13 Life insurance companies	196.3	219.3	230.8	189.8	194.3	242.7	230.2	194.4	206.4	194.6	216.3	13
14 Government-sponsored enterprises	87.6	94.3	141.0	202.8	150.2	103.5	67.0	91.2	76.8	79.4	71.0	14
15 Finance companies	326.0	264.4	273.7	218.1	218.3	219.4	220.6	213.5	207.7	201.1	211.8	15
16 REITs	63.0	67.6	64.9	51.1	65.0	68.9	67.6	59.3	63.4	66.2	69.9	16
17 Brokers and dealers	-137.9	-64.6	-256.8	-773.0	-778.6	-804.8	-824.9	-748.2	-774.6	-728.8	-747.4	17
18 Funding corporations	-421.1	-177.2	716.5	727.3	642.0	705.8	692.5	797.1	736.7	695.7	723.3	18
19 Total assets	11119.6	12459.5	11958.7	11695.8	11594.9	12156.1	11939.1	12042.0	11948.4	12109.3	12913.9	19
20 Nonfinancial corporate business	6061.1	6601.9	5955.2	5857.3	5887.6	5857.5	5905.3	6090.0	6070.3	5984.8	5918.6	20
21 Nonfarm noncorporate business	1575.6	1902.0	2003.9	1921.3	1886.8	1859.8	1840.4	1837.9	1837.7	1837.8	1842.2	21
22 State and local governments	-44.1	-26.7	-13.0	4.3	43.3	64.1	77.0	86.3	99.9	105.9	118.1	22
23 Federal government	91.0	91.4	62.0	94.3	94.0	74.8	80.3	84.5	83.6	83.3	83.0	23
24 Rest of the world	1823.7	2138.7	1741.3	1674.5	1602.4	2072.0	1843.4	1898.6	1760.9	1905.5	2551.7	24
25 Monetary authority	17.0	16.5	16.1	65.6	68.2	67.3	67.1	83.0	92.8	105.0	104.1	25
26 U.S.-chartered commercial banks	649.3	689.4	981.5	767.3	732.7	770.1	737.8	675.9	679.0	683.0	745.3	26
27 Foreign banking offices in U.S.	-119.6	-104.9	259.7	143.9	135.8	229.5	197.2	148.7	187.2	256.8	378.4	27
28 Bank holding companies	250.0	281.4	374.8	478.5	457.7	469.6	475.2	480.6	525.8	538.6	535.6	28
29 Banks in U.S.-affiliated areas	5.9	12.1	11.1	6.5	7.5	13.3	12.1	11.0	10.9	11.9	11.7	29
30 Savings institutions	74.7	75.7	61.1	52.9	46.6	47.8	45.1	47.6	49.5	48.6	48.6	30
31 Credit unions	23.0	33.4	41.5	48.3	41.1	38.4	45.5	39.7	40.6	18.5	21.9	31
32 Life insurance companies	258.9	291.2	324.9	304.5	305.8	331.2	333.4	300.6	280.7	293.3	287.6	32
33 Private pension funds	101.8	88.6	61.0	70.0	65.7	61.6	60.4	42.8	38.4	34.1	33.7	33
34 State and local govt. retirement funds	16.3	15.7	15.7	16.2	16.3	16.5	16.9	17.0	17.3	17.3	18.0	34
35 Mutual funds	14.0	16.8	20.0	14.9	8.3	2.8	-4.1	2.9	5.5	13.4	13.4	35
36 Money market mutual funds	59.2	90.9	47.9	59.1	54.8	58.1	59.8	66.9	65.2	64.0	68.3	36
37 Government-sponsored enterprises	114.7	141.7	99.1	100.3	129.5	120.1	146.4	148.6	108.8	109.2	154.0	37
38 Finance companies	-25.6	-159.7	-191.0	-143.0	-158.5	-154.9	-165.5	-178.6	-171.8	-172.2	-166.4	38
39 REITs	59.7	55.4	54.6	46.1	48.6	54.5	58.8	53.5	59.6	63.3	66.0	39
40 Brokers and dealers	113.0	208.1	31.3	112.9	121.0	101.9	106.4	104.6	106.6	107.2	80.0	40
41 Discrepancy	-6591.3	-7275.2	-4940.2	-5433.0	-5557.8	-5322.0	-5686.0	-5525.3	-5610.3	-5801.6	-5771.3	41

B.100 Balance Sheet of Households and Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Assets	78596.0	79482.1	66645.2	69155.5	70330.5	69061.4	70238.4	72681.9	73737.0	73625.7	71119.6	1
2 Nonfinancial assets	29552.2	27985.1	24449.5	23723.4	23878.1	23965.5	23413.2	23437.5	23216.6	23230.7	23382.8	2
3 Real estate	25015.4	23254.7	19599.2	18857.7	19011.2	19095.1	18537.1	18546.2	18272.2	18209.8	18311.3	3
4 Households (2,3)	22717.0	20870.3	17534.1	17136.6	17230.3	17167.1	16719.2	16531.1	16267.2	16230.0	16131.7	4
5 Nonprofit organizations	2298.3	2384.5	2065.1	1721.1	1780.9	1928.0	1817.9	2015.2	2005.1	1979.8	2179.6	5
6 Equipment and software owned by nonprofit organizations (4)	243.2	262.0	283.6	294.1	295.5	299.7	304.6	309.4	315.2	322.1	329.0	6
7 Consumer durable goods (4)	4293.6	4468.3	4566.8	4571.6	4571.3	4570.7	4571.5	4581.8	4629.1	4698.7	4742.6	7
8 Financial assets	49043.8	51497.0	42195.6	45432.1	46452.4	45095.9	46825.2	49244.5	50520.4	50395.0	47736.8	8
9 Deposits	6759.0	7408.6	8016.6	7882.9	7806.4	7713.7	7718.1	7788.3	7781.9	7931.1	8028.7	9
10 Foreign deposits	65.2	80.5	56.9	50.5	50.6	52.8	53.3	54.8	57.5	57.0	56.8	10
11 Checkable deposits and currency	173.1	90.3	292.0	330.3	237.6	198.4	156.4	185.6	161.8	164.0	230.1	11
12 Time and savings deposits	5400.4	5888.5	6082.8	6190.0	6322.1	6324.8	6384.7	6420.6	6465.4	6615.3	6649.0	12
13 Money market fund shares	1120.3	1349.3	1584.8	1312.1	1196.2	1137.6	1123.6	1127.3	1097.2	1094.7	1092.8	13
14 Credit market instruments	4337.8	4931.3	4860.9	5091.4	5187.6	5306.0	5249.0	5316.4	5266.7	5035.1	4994.4	14
15 Open market paper	117.5	107.3	6.0	34.6	44.6	54.2	63.0	63.4	67.9	64.9	62.7	15
16 Treasury securities	399.6	264.6	256.5	815.5	972.5	1157.2	1180.8	1115.9	1019.1	849.7	938.3	16
17 Savings bonds	202.4	196.4	194.0	191.2	190.2	189.6	188.7	187.9	186.8	186.0	185.1	17
18 Other Treasury	197.2	68.3	62.6	624.3	782.3	967.6	992.1	928.0	832.3	663.7	753.2	18
19 Agency- and GSE-backed securities	439.9	684.7	729.9	134.1	103.2	144.4	177.8	215.4	301.4	271.8	230.9	19
20 Municipal securities	1681.4	1725.4	1767.2	1898.5	1932.5	1936.7	1917.6	1957.6	1959.2	1929.8	1904.1	20
21 Corporate and foreign bonds	1568.2	2021.9	1960.4	2080.4	2009.3	1891.2	1789.9	1847.7	1805.7	1809.6	1751.5	21
22 Other loans and advances (5)	9.1	17.6	29.7	26.8	25.7	25.9	26.4	26.2	25.8	24.9	24.7	22
23 Mortgages	122.2	109.8	111.2	101.5	99.9	96.5	93.4	90.2	87.6	84.3	82.4	23
24 Corporate equities (2)	9652.6	9636.8	5746.9	7369.7	7590.9	6840.7	7758.8	8527.6	9044.2	8942.3	7400.2	24
25 Mutual fund shares (6)	4190.5	4597.9	3327.2	4178.6	4359.8	4058.1	4415.8	4704.8	5080.1	5156.5	4477.7	25
26 Security credit	655.7	866.4	742.7	668.6	680.0	686.0	696.8	694.3	703.3	757.7	804.9	26
27 Life insurance reserves	1163.7	1201.5	1179.8	1242.1	1249.5	1235.7	1261.9	1278.3	1297.8	1311.2	1318.5	27
28 Pension fund reserves	12750.6	13390.7	10408.5	11914.5	12291.0	11610.2	12331.9	13102.3	13497.9	13427.5	12496.6	28
29 Equity in noncorporate business (7)	8887.8	8751.6	7146.8	6297.2	6499.1	6847.1	6581.1	7001.9	7016.1	6999.5	7363.6	29
30 Miscellaneous assets	646.1	712.2	766.3	787.1	788.1	798.4	811.9	830.6	832.3	834.1	852.3	30
31 Liabilities	13424.7	14341.1	14225.4	14042.6	13925.3	13887.1	13870.0	13901.1	13834.1	13827.7	13766.6	31
32 Credit market instruments	12909.8	13777.1	13796.8	13564.7	13446.3	13381.2	13345.0	13324.1	13214.0	13206.6	13204.3	32
33 Home mortgages (8)	9862.9	10540.4	10492.2	10345.7	10222.3	10170.2	10099.9	10046.4	9983.2	9935.9	9882.2	33
34 Consumer credit	2416.0	2555.3	2594.1	2478.9	2406.1	2387.5	2407.8	2434.7	2401.9	2423.5	2464.6	34
35 Municipal securities (9)	230.1	250.7	258.7	264.6	265.7	263.5	260.8	262.3	261.9	260.7	256.1	35
36 Bank loans n.e.c.	86.4	99.7	117.7	147.8	226.4	237.5	256.3	263.2	251.0	271.7	287.4	36
37 Other loans and advances	123.8	127.0	133.2	133.7	134.3	134.7	135.8	136.1	136.4	136.9	137.8	37
38 Commercial mortgages (9)	190.7	204.0	200.9	194.0	191.5	187.9	184.3	181.4	179.6	177.9	176.1	38
39 Security credit	292.1	325.5	164.8	203.0	196.4	217.0	233.7	278.2	315.7	312.8	251.9	39
40 Trade payables (9)	199.9	214.5	236.7	252.7	258.0	263.3	268.7	274.1	279.1	282.6	286.0	40
41 Deferred and unpaid life insurance premiums	22.8	23.9	27.0	22.1	24.6	25.5	22.6	24.7	25.2	25.6	24.4	41
42 Net worth	65171.3	65141.0	52419.8	55112.9	56405.2	55174.3	56368.4	58780.8	59902.9	59798.0	57353.0	42
Memo:												
Replacement-cost value of structures:												
43 Residential	14440.6	14660.2	14410.4	14130.1	14161.9	14066.3	14094.8	14194.4	14259.6	14336.6	14346.6	43
44 Households	14229.3	14445.1	14195.4	13918.3	13950.2	13856.4	13885.0	13983.6	14048.3	14124.7	14135.0	44
45 Nonprofit organizations	211.3	215.1	215.0	211.7	211.7	209.8	210.8	211.3	212.0	212.0	211.6	45
46 Nonresidential (nonprofits)	1318.9	1404.7	1489.5	1436.7	1435.7	1438.7	1442.4	1450.1	1462.5	1479.6	1495.5	46
47 Disposable personal income (SAAR)	9915.7	10423.6	11024.5	10788.8	10991.3	11150.2	11240.4	11336.7	11481.0	11559.2	11565.2	47
48 Household net worth as percentage of disposable personal income (SAAR)	657.3	624.9	475.5	510.8	513.2	494.8	501.5	518.5	521.8	517.3	495.9	48
49 Owners' equity in household real estate (10)	12854.1	10329.8	7041.9	6790.8	7008.0	6996.9	6619.3	6484.7	6283.9	6294.1	6249.5	49
50 Owners' equity as percentage of household real estate (11)	56.6	49.5	40.2	39.6	40.7	40.8	39.6	39.2	38.6	38.8	38.7	50

(1) Sector includes farm households, domestic hedge funds, private equity funds, and personal trusts.

(2) At market value.

(3) All types of owner-occupied housing including farm houses and mobile homes, as well as second homes that are not rented, vacant homes for sale, and vacant land.

(4) At replacement (current) cost.

(5) Syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

(6) Value based on the market values of equities held and the book value of other assets held by mutual funds.

(7) Net worth of noncorporate business (table B.103, line 31) and owners' equity in farm business and unincorporated security brokers and dealers.

(8) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table L.218, line 22.

(9) Liabilities of nonprofit organizations.

(10) Line 4 less line 33.

(11) Line 49 divided by line 4.

B.102 Balance Sheet of Nonfarm Nonfinancial Corporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
With nonfinancial assets stated at either market value or replacement cost:												
1 Assets	26816.6	28643.4	26740.7	25495.3	25928.8	26784.0	26676.8	27833.9	28151.8	28322.0	29290.3	1
2 Nonfinancial assets	14163.4	14897.3	13820.5	12173.1	12403.8	13132.5	12734.0	13610.8	13661.8	13602.3	14434.2	2
3 Real estate (1)	8698.8	9145.5	7944.3	6494.0	6717.2	7425.1	6960.8	7762.1	7728.2	7611.1	8428.6	3
4 Equipment and software (2)	3800.2	3957.1	4129.2	4054.1	4030.8	4039.6	4057.3	4072.5	4079.2	4108.7	4111.6	4
5 Inventories (2)	1664.4	1794.7	1747.0	1625.0	1655.8	1667.8	1715.9	1776.3	1854.3	1882.5	1894.0	5
6 Financial assets	12653.2	13746.1	12920.2	13322.2	13525.0	13651.5	13942.7	14223.1	14490.0	14719.7	14856.1	6
7 Foreign deposits	49.3	50.3	24.7	31.5	38.6	49.4	59.8	72.0	79.0	84.2	89.4	7
8 Checkable deposits and currency	150.9	141.9	32.7	159.6	233.0	281.0	344.3	438.2	495.1	551.6	608.0	8
9 Time and savings deposits	497.0	441.3	381.9	488.8	458.0	438.3	471.3	471.6	522.0	546.1	572.4	9
10 Money market fund shares	416.3	544.4	702.6	646.1	568.3	524.3	521.8	517.5	497.4	481.0	458.7	10
11 Security RPs	15.5	8.1	7.2	7.9	9.0	9.2	6.5	12.2	12.8	12.1	11.5	11
12 Commercial paper	122.7	69.5	57.3	56.0	57.2	63.8	72.5	71.5	76.0	75.7	73.9	12
13 Treasury securities	45.5	38.3	30.5	43.0	49.7	52.2	53.4	43.4	42.8	50.2	50.0	13
14 Agency- and GSE-backed securities	15.2	12.8	10.2	14.3	16.6	17.4	17.8	14.5	14.3	16.7	16.7	14
15 Municipal securities	28.1	29.2	26.2	27.1	23.2	20.1	21.3	20.8	20.2	20.0	19.7	15
16 Mortgages	59.8	41.4	33.6	29.5	28.5	27.5	26.5	25.4	24.4	23.4	22.4	16
17 Consumer credit	57.6	58.6	59.8	57.2	53.5	52.8	52.4	56.0	52.8	53.1	53.1	17
18 Trade receivables	2090.0	2253.0	2081.1	2050.5	2104.5	2203.3	2241.4	2189.7	2275.9	2373.8	2407.6	18
19 Mutual fund shares (1)	180.7	191.1	125.8	190.2	199.2	188.1	206.6	222.9	234.8	236.5	214.7	19
20 Miscellaneous assets	8924.7	9866.4	9346.7	9520.6	9685.7	9724.1	9847.2	10067.3	10142.5	10195.4	10258.1	20
21 Liabilities	11781.9	12872.6	13173.3	12843.9	12931.0	12981.3	13128.5	13217.3	13360.4	13448.0	13528.4	21
22 Credit market instruments	6063.5	6889.2	7221.5	7004.0	7087.2	7121.3	7217.2	7300.4	7409.0	7532.5	7630.9	22
23 Commercial paper	112.5	123.8	131.5	58.4	73.6	82.0	97.9	82.9	110.5	106.9	124.7	23
24 Municipal securities (3)	272.4	341.5	409.7	447.5	456.4	466.9	470.3	482.3	485.4	491.4	490.3	24
25 Corporate bonds (4)	3246.7	3557.9	3762.5	4139.7	4247.8	4305.7	4433.4	4560.3	4658.3	4770.1	4843.5	25
26 Bank loans n.e.c.	518.3	609.9	663.6	462.8	462.5	451.1	446.6	454.9	463.5	472.8	487.2	26
27 Other loans and advances	1061.7	1350.2	1405.0	1167.2	1131.2	1119.4	1090.8	1066.8	1057.0	1078.1	1089.5	27
28 Mortgages	851.9	906.0	849.3	728.4	715.7	696.2	678.1	653.2	634.3	613.3	595.6	28
29 Trade payables	1813.0	1898.9	1669.0	1582.0	1628.0	1651.4	1707.6	1744.3	1790.8	1857.1	1919.2	29
30 Taxes payable	85.4	35.8	39.0	35.7	49.5	43.9	47.3	39.3	57.4	47.1	53.9	30
31 Miscellaneous liabilities	3819.9	4048.6	4243.9	4222.2	4166.4	4164.7	4156.5	4133.2	4103.2	4011.2	3924.3	31
32 Net worth (market value)	15034.7	15770.8	13567.4	12651.4	12997.7	13802.7	13548.2	14616.6	14791.4	14874.0	15761.9	32
Memo:												
Replacement-cost value of structures:												
33 Residential	164.8	170.8	172.7	171.4	171.6	170.2	170.4	171.4	172.0	172.7	172.6	33
34 Nonresidential	6218.9	6611.9	7168.5	6807.8	6833.7	6879.1	6929.0	6999.9	7092.4	7208.6	7320.0	34
Market value of equities outstanding												
35 (includes corporate farm equities)	14602.3	15730.7	10016.6	12494.7	12914.4	11488.3	12905.5	14422.3	15338.7	15247.7	12896.4	35
36 Debt/net worth (percent) (5)	40.3	43.7	53.2	55.4	54.5	51.6	53.3	49.9	50.1	50.6	48.4	36
37 Debt/equities (percent) (6)	41.5	43.8	72.1	56.1	54.9	62.0	55.9	50.6	48.3	49.4	59.2	37
38 Equities/net worth (percent) (7)	97.1	99.7	73.8	98.8	99.4	83.2	95.3	98.7	103.7	102.5	81.8	38
With nonfinancial assets stated at historical cost:												
39 Assets (8)	21233.8	22813.1	22358.9	22787.2	23059.9	23377.2	23754.1	24126.9	24574.2	24921.9	25182.8	39
40 Nonfinancial assets	8580.5	9067.0	9438.7	9465.0	9534.9	9725.6	9811.3	9903.8	10084.2	10202.2	10326.7	40
41 Real estate	3538.2	3822.9	4124.9	4311.9	4341.7	4503.4	4524.9	4572.1	4638.9	4689.7	4724.4	41
42 Equipment and software	3428.1	3580.5	3684.3	3660.3	3664.2	3675.4	3691.4	3709.0	3728.8	3749.7	3775.3	42
43 Inventories	1614.2	1663.6	1629.5	1492.7	1529.0	1546.8	1595.1	1622.7	1716.5	1762.8	1826.9	43
44 Net worth (historical cost) (9)	9451.9	9940.5	9185.6	9943.3	10128.8	10395.9	10625.5	10909.6	11213.8	11473.9	11654.4	44
Memo:												
Historical-cost value of structures:												
45 Residential	68.7	73.1	76.6	78.8	79.2	79.6	80.0	80.4	80.7	81.1	81.4	45
46 Nonresidential	3064.8	3312.0	3603.9	3786.8	3817.6	3850.2	3884.0	3920.2	3954.2	3992.4	4033.4	46
47 Debt/net worth (percent) (10)	64.2	69.3	78.6	70.4	70.0	68.5	67.9	66.9	66.1	65.6	65.5	47

(1) At market value.

(2) At replacement (current) cost.

(3) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(4) Through 1992, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Line 22 divided by line 32.

(6) Line 22 divided by line 35.

(7) Line 35 divided by line 32.

(8) Sum of lines 6 and 40.

(9) Line 39 less line 21.

(10) Line 22 divided by line 44.

B.103 Balance Sheet of Nonfarm Nonfinancial Noncorporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Assets	12051.1	12388.6	11287.0	10339.9	10416.7	10677.0	10340.4	10724.5	10701.7	10680.1	11049.1	1
2 Nonfinancial assets	8993.9	8855.5	7658.0	6812.8	6950.7	7257.0	6953.9	7343.4	7321.7	7297.0	7656.2	2
3 Real estate (1)	8386.9	8215.4	6994.6	6166.2	6291.1	6593.2	6290.5	6685.4	6664.4	6636.4	6998.6	3
4 Residential	6278.7	6001.0	5084.4	4623.4	4702.1	4863.8	4667.2	4874.8	4879.7	4883.9	5049.9	4
5 Nonresidential	2108.2	2214.4	1910.2	1542.8	1589.1	1729.3	1623.2	1810.6	1784.7	1752.5	1948.7	5
6 Equipment and software (2)	519.4	545.7	571.4	561.1	572.4	576.1	573.1	564.5	559.7	561.6	557.9	6
7 Residential (3)	46.2	47.4	48.7	46.1	45.6	45.2	45.1	44.4	44.0	44.3	45.2	7
8 Nonresidential	473.2	498.2	522.7	514.9	526.8	530.9	528.0	520.1	515.7	517.3	512.7	8
9 Inventories (2)	87.6	94.5	91.9	85.5	87.1	87.8	90.3	93.5	97.6	99.1	99.7	9
10 Financial assets	3057.2	3533.1	3629.0	3527.2	3466.1	3419.9	3386.5	3381.0	3380.0	3383.0	3392.9	10
11 Checkable deposits and currency	428.6	494.3	497.6	517.7	508.7	501.9	497.0	496.2	496.1	496.5	498.0	11
12 Time and savings deposits	344.4	359.3	358.1	353.3	347.2	342.6	339.2	338.7	338.6	338.9	339.9	12
13 Money market fund shares	72.2	74.3	75.4	73.7	72.4	71.5	70.8	70.7	70.6	70.7	70.9	13
14 Treasury securities	56.3	59.3	51.8	46.1	45.3	44.7	44.3	44.2	44.2	44.3	44.4	14
15 Municipal securities	5.8	5.3	4.9	5.1	5.0	4.9	4.9	4.9	4.9	4.9	4.9	15
16 Mortgages	34.6	42.1	39.1	37.9	37.2	36.8	36.4	36.3	36.3	36.4	36.5	16
17 Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Trade receivables	470.9	525.6	522.7	496.3	487.7	481.2	476.5	475.8	475.6	476.1	477.4	18
19 Miscellaneous assets	1644.4	1972.8	2079.4	1997.0	1962.4	1936.3	1917.4	1914.3	1913.7	1915.4	1921.0	19
20 Insurance receivables	66.9	68.6	70.7	71.0	70.9	71.5	71.9	71.6	71.5	72.7	73.5	20
21 Equity investment in GSEs (4)	1.9	2.2	4.8	4.8	4.8	5.0	5.0	4.8	4.5	4.9	5.3	21
22 Other	1575.6	1902.0	2003.9	1921.3	1886.8	1859.8	1840.4	1837.9	1837.7	1837.8	1842.2	22
23 Liabilities	4646.8	5228.6	5659.4	5556.1	5462.7	5396.2	5355.1	5354.9	5359.3	5372.7	5403.2	23
24 Credit market instruments	3195.6	3650.3	3972.1	3839.4	3746.7	3679.1	3634.9	3627.3	3623.2	3626.1	3644.0	24
25 Bank loans n.e.c.	742.8	882.3	1000.0	884.4	830.4	804.0	786.9	801.3	811.2	826.5	850.0	25
26 Other loans and advances	163.9	174.9	208.1	199.5	197.3	198.0	203.3	203.8	201.2	199.7	202.9	26
27 Mortgages	2288.9	2593.1	2764.0	2755.5	2719.0	2677.1	2644.7	2622.2	2610.8	2599.9	2591.0	27
28 Trade payables	349.4	378.7	366.8	369.5	363.1	358.3	354.8	354.2	354.1	354.4	355.4	28
29 Taxes payable	95.7	99.5	106.2	99.9	97.7	96.1	94.9	94.7	94.7	94.8	95.2	29
30 Miscellaneous liabilities	1006.1	1100.0	1214.3	1247.4	1255.2	1262.7	1270.5	1278.7	1287.3	1297.3	1308.6	30
31 Net worth (5)	7404.3	7160.0	5627.6	4783.8	4954.1	5280.8	4985.3	5369.6	5342.4	5307.4	5645.9	31
Memo:												
Replacement-cost value of structures:												
32 Residential	3025.2	3072.5	3047.3	2993.2	2994.0	2967.1	2967.1	2982.0	2989.5	2999.0	2994.1	32
33 Nonresidential	1294.8	1369.9	1466.4	1384.6	1387.6	1391.5	1393.8	1396.1	1405.0	1412.5	1414.8	33
34 Debt/net worth (percent) (6)	43.2	51.0	70.6	80.3	75.6	69.7	72.9	67.6	67.8	68.3	64.5	34

(1) At market value.

(2) At replacement (current) cost.

(3) Durable goods in rental properties.

(4) Equity in the Farm Credit System.

(5) Line 1 less line 23. Included in table B.100, line 29.

(6) Line 24 divided by line 31.

R.100 Change in Net Worth of Households and Nonprofit Organizations

Billions of dollars; not seasonally adjusted

	2006	2007	2008	2009	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Change in net worth (1)	5275.9	-30.3	-12721.2	2693.1	1292.3	-1230.9	1194.2	2412.3	1122.1	-104.9	-2445.0	1
2 Net investment	263.5	699.2	845.5	558.5	214.1	177.1	248.4	325.0	220.3	9.4	339.2	2
3 Net physical investment	733.1	595.6	358.1	164.0	-15.4	44.4	77.0	94.9	2.2	57.0	97.4	3
4 Capital expenditures	1843.1	1757.4	1559.3	1373.7	286.3	346.3	379.9	398.9	299.3	357.0	401.2	4
5 - Consumption of fixed capital	1110.0	1161.8	1201.2	1209.7	301.7	301.9	302.9	304.1	297.1	300.0	303.8	5
6 Net lending (+) or net borrowing (-)	-469.7	103.6	487.4	394.4	229.5	132.7	171.5	230.2	218.1	-47.6	241.8	6
7 Net acquisition of financial assets	771.2	1020.0	366.7	211.6	74.6	94.5	154.3	261.4	151.1	-59.4	180.7	7
8 - Net increase in liabilities	1240.9	916.4	-120.6	-182.8	-155.0	-38.2	-17.1	31.2	-67.1	-11.7	-61.1	8
9 Holding gains on assets at market value (2)	4990.9	-767.3	-13428.4	1802.3	1072.5	-1372.7	968.4	2147.9	904.1	-136.9	-2788.4	9
10 Real estate	526.0	-2109.5	-3861.7	-850.8	192.3	79.0	-606.3	-46.7	-220.8	-70.8	50.6	10
11 Corporate equities	2138.0	830.1	-3781.5	1571.0	273.4	-742.4	923.6	852.0	543.6	8.7	-1543.9	11
12 Mutual fund shares	354.1	198.2	-1272.0	512.8	56.8	-300.4	244.6	234.7	144.3	-24.5	-592.4	12
13 Equity in noncorporate business	917.7	-128.8	-1316.6	-836.8	185.2	321.2	-273.2	425.5	35.7	-17.3	374.5	13
14 Life insurance and pension fund reserves	1055.1	442.7	-3196.6	1406.4	365.3	-729.8	679.9	682.5	401.3	-33.0	-1077.0	14
15 Equity investment under PPIP	0.0	0.0	0.0	-0.3	-0.5	-0.3	-0.1	-0.1	-0.0	-0.1	-0.1	15
16 Holding gains on assets at current cost (2)	-35.9	-52.1	-32.5	-44.4	-21.9	-22.6	-23.9	-22.5	1.2	29.3	3.5	16
17 Consumer durable goods	-43.2	-58.1	-36.3	-43.3	-19.7	-22.9	-24.7	-23.4	-0.9	26.2	0.6	17
18 Equipment and software	7.3	5.9	3.8	-1.2	-2.3	0.2	0.8	0.9	2.0	3.1	2.9	18
19 Other volume changes (3)	57.5	90.0	-105.8	376.8	27.5	-12.7	1.2	-38.2	-3.5	-6.7	0.6	19
Memo:												
20 Net worth outstanding (4)	65171.3	65141.0	52419.8	55112.9	56405.2	55174.3	56368.4	58780.8	59902.9	59798.0	57353.0	20
21 Disposable personal income	9915.7	10423.6	11024.5	10788.8	10991.3	11150.2	11240.4	11336.7	11481.0	11559.2	11565.2	21

(1) Sum of net investment (line 2), holding gains (lines 9 and 16), and other volume changes (line 19).

(2) Calculated as change in amount outstanding less net purchases during period less disaster-related losses to fixed assets.

(3) Consists of statistical discontinuities and disaster-related losses to fixed assets. Also includes the difference between series for consumption of fixed capital published by BEA.

(4) Table B.100, line 42.

R.102 Change in Net Worth of Nonfarm Nonfinancial Corporate Business

Billions of dollars; not seasonally adjusted

	2006	2007	2008	2009	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Change in net worth (1)	1746.2	736.1	-2203.5	-916.0	346.3	805.0	-254.5	1068.4	174.7	82.6	887.9	1
2 Net investment	-365.7	-641.1	-984.4	396.3	9.8	86.3	30.8	56.3	12.5	-1.5	-16.2	2
3 Net physical investment	337.2	349.7	287.7	-103.8	19.5	31.4	53.9	61.9	68.8	55.1	48.6	3
4 Capital expenditures	1091.2	1134.7	1097.3	747.6	222.9	243.2	256.9	249.0	256.9	262.4	257.0	4
5 - Consumption of fixed capital	792.0	832.2	854.0	850.8	209.5	210.4	211.2	213.2	215.2	218.6	220.7	5
6 - Inventory valuation adjustment	-38.0	-47.2	-44.5	0.6	-6.1	1.4	-8.2	-26.2	-27.0	-11.4	-12.3	6
7 Net lending (+) or net borrowing (-)	-137.3	-204.0	-936.2	564.7	40.4	108.5	61.0	84.6	25.5	70.7	83.5	7
8 Net acquisition of financial assets	699.2	1073.3	-605.5	307.3	176.6	182.5	244.1	228.4	236.9	233.0	222.4	8
9 - Net increase in liabilities	836.5	1277.3	330.7	-257.4	136.2	74.0	183.1	143.8	211.4	162.3	138.9	9
10 Net corporate equity issues	-565.7	-786.8	-336.0	-64.6	-50.1	-53.6	-84.1	-90.2	-81.8	-127.3	-148.3	10
Holding gains on assets at market value (2)	1162.5	271.3	-1446.0	-1512.7	223.6	555.1	-446.2	789.9	-69.1	-145.3	783.2	11
12 Real estate	1146.7	261.1	-1386.9	-1536.6	218.7	570.4	-460.5	777.7	-76.7	-142.8	809.2	12
13 Mutual fund shares	15.8	10.1	-59.2	23.9	4.9	-15.3	14.3	12.2	7.6	-2.5	-26.0	13
Holding gains on assets less liabilities at current cost (2)	178.2	222.1	5.8	148.3	-4.4	-0.3	21.8	33.4	27.8	17.3	-18.0	14
15 Equipment and software	136.3	49.9	100.7	-21.0	-20.1	4.6	8.7	4.3	-6.2	15.5	-15.7	15
16 Inventories (3)	8.3	54.7	-51.6	29.7	15.4	-4.9	13.1	23.5	34.0	1.7	-2.3	16
17 Direct investment abroad	15.9	145.1	-144.4	3.1	0.0	0.0	0.0	-30.9	0.0	0.0	0.0	17
18 - Foreign direct investment in U.S.	-17.7	27.7	-101.2	-136.5	-0.3	-0.0	0.0	-36.5	0.0	0.0	-0.0	18
19 Other volume changes (4)	771.2	883.9	221.2	52.1	117.3	163.9	139.0	188.8	203.6	212.1	138.9	19
Memo:												
20 Net worth outstanding (5)	15034.7	15770.8	13567.4	12651.4	12997.7	13802.7	13548.2	14616.6	14791.4	14874.0	15761.9	20

(1) Sum of net investment (line 2), holding gains (lines 12 and 15), and other volume changes (line 20).

(2) Calculated as change in amount outstanding less net purchases during period less disaster-related losses to fixed assets.

(3) Before inventory valuation adjustment.

(4) Consists of statistical discontinuities and disaster-related losses to fixed assets.

(5) Table B.102, line 32.

R.103 Change in Net Worth of Nonfarm Nonfinancial Noncorporate Business

Billions of dollars; not seasonally adjusted

	2006	2007	2008	2009	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Change in net worth (1)	825.9	-244.2	-1532.4	-843.7	170.2	326.7	-295.4	384.2	-27.1	-35.1	338.5	1
2 Net capital transfers paid	0.0	0.0	-3.3	-6.0	-1.1	-4.0	-2.0	-0.6	-0.6	-0.9	-0.1	2
3 Net investment	68.4	18.2	-281.5	-4.7	17.1	29.9	12.8	-3.0	-19.2	2.1	-11.4	3
4 Net physical investment	135.5	124.4	53.2	-6.1	-16.6	9.6	5.0	2.3	-13.8	12.5	9.3	4
5 Capital expenditures	276.2	286.3	241.1	181.0	29.7	55.8	51.5	49.2	33.3	60.2	57.4	5
6 - Consumption of fixed capital	140.7	161.9	187.9	187.1	46.3	46.3	46.5	46.8	47.2	47.7	48.2	6
7 Net lending (+) or net borrowing (-)	-135.5	-124.4	-49.9	12.1	17.7	-5.5	-3.0	-1.7	14.4	-11.6	-9.2	7
8 Net acquisition of financial assets	515.3	475.9	95.9	-101.8	-61.1	-46.1	-33.4	-5.5	-1.0	3.0	9.9	8
9 - Net increase in liabilities	650.8	600.3	145.9	-113.9	-78.9	-40.6	-30.4	-3.8	-15.4	14.6	19.1	9
10 Proprietor's net investment (2)	68.4	18.2	-284.8	-10.7	16.0	25.9	10.8	-3.6	-19.8	1.2	-11.4	10
11 Holding gains on real estate (3)	793.5	-229.4	-1256.9	-833.5	134.3	303.0	-302.9	397.6	-10.0	-26.2	361.3	11
12 Residential	508.9	-298.8	-923.0	-457.6	81.0	164.1	-193.6	210.5	7.9	7.6	169.7	12
13 Nonresidential	284.7	69.4	-333.9	-375.9	53.2	139.0	-109.3	187.1	-17.9	-33.8	191.5	13
14 Holding gains on assets at current cost (3)	-35.9	-33.4	10.5	-5.7	20.3	-6.3	-5.3	-10.4	2.1	-11.0	-11.4	14
15 Residential equipment and software	1.2	-0.4	0.2	-2.8	-0.7	-0.7	-0.3	-0.8	-0.6	0.2	0.7	15
16 Nonresidential equipment and software	-39.8	-38.4	10.6	-4.4	19.9	-5.3	-6.1	-12.1	-0.6	-11.8	-12.6	16
17 Inventories	2.7	5.4	-0.4	1.5	1.1	-0.3	1.1	2.6	3.2	0.7	0.6	17
18 Other volume changes (4)	-0.1	0.3	-1.3	6.1	-0.3	4.0	2.0	0.6	0.6	0.9	0.1	18
Memo:												
19 Net worth outstanding (5)	7404.3	7160.0	5627.6	4783.8	4954.1	5280.8	4985.3	5369.6	5342.4	5307.4	5645.9	19

(1) Sum of net capital transfers paid (line 2), net investment (line 3), holding gains (lines 11 and 14), and other volume changes (line 18).

(2) Shown on table F.103, line 30.

(3) Calculated as change in amount outstanding less net investment during period less disaster-related losses to fixed assets.

(4) Consists of statistical discontinuities and disaster-related losses to fixed assets.

(5) Table B.103, line 31.

F.100.a Nonprofit Organizations (1)

Billions of dollars

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	
1 Net lending (+) or net borrowing (-)	53.5	42.1	21.7	8.8	23.3	11.1	52.5	48.5	83.6	9.2	1.5	-6.0	39.6	1
2 Net acquisition of financial assets	70.9	75.8	53.8	46.4	53.0	45.2	76.5	84.9	120.0	47.4	55.0	28.8	108.1	2
3 Checkable deposits and currency	0.5	-1.0	1.3	4.0	1.2	1.7	-2.5	2.3	8.3	2.9	3.1	2.3	5.1	3
4 Time and savings deposits	-0.2	5.4	-6.2	10.4	-2.4	-1.5	0.2	0.2	1.1	0.3	1.1	0.6	0.8	4
5 Money market fund shares	-13.1	4.9	-1.2	32.9	4.0	-13.8	1.1	1.2	9.4	-1.8	7.1	3.8	4.5	5
6 Security RPs (2)	0.4	3.1	-2.2	-1.3	6.0	0.5	0.2	0.2	1.4	0.0	1.3	0.7	0.8	6
7 Credit market instruments	54.9	21.9	22.2	-17.6	10.9	25.5	16.6	38.8	36.7	23.1	36.4	46.7	32.6	7
8 Open market paper	38.2	-5.7	5.8	-35.2	-5.8	12.4	4.7	2.0	4.1	1.3	3.0	4.7	12.4	8
9 Treasury securities	6.4	13.8	4.8	6.1	6.8	5.1	6.4	16.4	13.9	8.9	11.6	17.5	5.4	9
10 Agency- and GSE-backed securities	4.5	2.6	4.6	3.6	3.1	2.3	2.9	7.6	6.4	4.1	5.4	8.1	2.5	10
11 Municipal securities	0.0	0.5	-0.5	0.0	0.2	0.3	0.4	0.1	0.0	-0.1	0.1	0.1	0.0	11
12 Corporate and foreign bonds	6.6	9.7	8.2	7.9	5.6	4.5	2.4	11.9	11.7	8.3	15.4	15.4	10.5	12
13 Mortgages	-0.8	0.9	-0.7	-0.1	0.9	0.9	-0.1	0.9	0.6	0.6	0.9	0.8	1.7	13
14 Corporate equities	5.2	16.1	15.0	-18.6	18.6	8.9	45.1	-10.4	21.0	-30.6	-40.7	-67.4	15.4	14
15 Mutual fund shares	-1.0	2.6	1.2	-3.3	0.7	-0.7	1.5	1.3	2.4	-1.0	0.4	-3.3	-1.0	15
16 Security credit	2.8	2.8	2.6	2.0	1.1	0.8	2.0	1.5	3.4	3.7	4.6	1.1	4.3	16
17 Trade receivables (2)	2.8	2.8	2.6	2.0	1.1	1.8	2.1	1.6	3.5	2.6	4.6	1.1	4.3	17
18 Equity in noncorporate business	-0.1	-3.9	-6.0	15.2	10.6	7.0	0.2	10.2	8.4	9.7	12.5	12.0	16.3	18
19 Miscellaneous assets (2)	18.6	21.0	24.5	20.5	1.2	15.0	10.1	38.0	24.4	38.3	24.7	31.2	25.0	19
20 Net increase in liabilities	17.3	33.6	32.1	37.6	29.7	34.1	24.0	36.4	36.3	38.2	53.5	34.7	68.5	20
21 Credit market instruments	7.5	11.7	11.8	14.3	10.0	13.8	2.4	-0.6	11.0	10.6	23.4	13.5	19.3	21
22 Municipal securities	1.5	3.2	3.0	3.8	2.4	1.1	3.2	0.2	6.1	7.1	11.8	10.4	5.8	22
23 Bank loans n.e.c.	1.6	1.4	1.4	1.6	1.2	2.0	-0.2	-0.1	0.8	0.6	1.9	0.5	2.2	23
24 Other loans and advances	-0.0	-0.0	0.3	0.4	-0.2	0.1	0.1	-0.1	0.0	-0.2	-0.1	0.1	-0.3	24
25 Commercial mortgages	4.4	7.2	7.2	8.6	6.6	10.7	-0.8	-0.6	4.1	3.1	9.9	2.5	11.6	25
26 Trade payables	2.4	16.2	9.3	9.4	5.9	6.0	5.2	7.9	8.0	8.9	8.7	4.1	3.8	26
27 Miscellaneous liabilities (2)	7.4	5.8	10.9	13.8	13.8	14.3	16.5	29.1	17.3	18.7	21.4	17.0	45.4	27

(1) Does not include religious organizations or organizations with less than \$25,000 in gross annual receipts.

(2) Not included in table F.100.

L.100.a Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	
1 Total financial assets	590.7	710.5	742.1	828.1	890.2	957.1	1025.5	1214.0	1414.1	1607.3	1793.9	1974.7	2003.8	1
2 Checkable deposits and currency	17.0	15.9	17.3	21.3	22.5	24.1	21.6	23.9	32.1	35.0	38.1	40.4	45.5	2
3 Time and savings deposits	1.5	6.8	0.6	11.1	8.7	7.1	7.3	7.5	8.6	8.9	10.0	10.6	11.4	3
4 Money market fund shares	15.9	20.8	19.6	52.5	56.5	42.7	43.8	45.1	54.5	52.7	59.8	63.6	68.1	4
5 Security RPs (2)	1.7	4.8	2.5	1.3	7.3	7.8	8.0	8.2	9.6	9.6	10.9	11.6	12.5	5
6 Credit market instruments	229.3	251.2	273.4	255.9	266.8	292.3	308.9	347.7	384.4	407.6	443.9	490.6	523.2	6
7 Open market paper	93.6	87.9	93.7	58.5	52.7	65.0	69.7	71.7	75.8	77.1	80.2	84.9	97.3	7
8 Treasury securities	55.7	69.5	74.3	80.3	87.1	92.2	98.5	114.9	128.8	137.6	149.2	166.8	172.2	8
9 Agency- and GSE-backed securities	26.3	28.9	33.5	37.1	40.3	42.6	45.5	53.1	59.5	63.6	69.0	77.1	79.6	9
10 Municipal securities	0.1	0.6	0.1	0.2	0.4	0.8	1.1	1.2	1.3	1.2	1.3	1.5	1.5	10
11 Corporate and foreign bonds	51.1	60.8	69.0	77.0	82.6	87.1	89.5	101.4	113.1	121.4	136.8	152.2	162.6	11
12 Mortgages	2.6	3.5	2.8	2.8	3.7	4.6	4.5	5.3	6.0	6.6	7.4	8.3	10.0	12
13 Corporate equities	145.8	203.0	197.5	214.6	241.1	270.2	308.2	397.1	494.7	604.9	692.0	769.3	708.6	13
14 Mutual fund shares	10.2	15.8	15.3	15.9	17.7	18.5	19.0	24.6	30.4	34.5	38.7	42.7	38.8	14
15 Security credit	25.7	28.5	31.1	33.1	34.3	35.0	37.1	38.6	42.0	45.8	50.3	51.5	55.8	15
16 Trade receivables (2)	25.7	28.5	31.1	33.1	34.3	36.1	38.1	39.7	43.2	45.8	50.3	51.5	55.8	16
17 Equity in noncorporate business	26.1	22.2	16.2	31.4	42.0	49.0	49.2	59.4	67.8	77.5	90.0	102.0	118.3	17
18 Miscellaneous assets (2)	92.0	112.9	137.4	158.0	159.2	174.2	184.3	222.2	246.7	285.0	309.7	340.9	365.9	18
19 Liabilities	253.8	287.5	319.5	357.1	386.8	421.0	444.9	481.4	517.7	555.8	609.3	644.1	712.5	19
20 Credit market instruments	154.4	166.1	177.9	192.3	202.3	216.1	218.5	217.9	228.9	239.5	262.9	276.4	295.7	20
21 Municipal securities	79.6	82.7	85.7	89.5	91.9	93.0	96.1	96.4	102.4	109.6	121.3	131.7	137.5	21
22 Bank loans n.e.c.	11.8	13.1	14.5	16.1	17.3	19.3	19.2	19.1	19.8	20.4	22.3	22.7	24.9	22
23 Other loans and advances	0.3	0.3	0.5	0.9	0.7	0.8	0.9	0.8	0.9	0.7	0.6	0.7	0.4	23
24 Commercial mortgages	62.7	70.0	77.2	85.8	92.3	103.0	102.2	101.6	105.7	108.8	118.7	121.2	132.8	24
25 Trade payables	41.3	57.4	66.8	76.2	82.1	88.1	93.2	101.1	109.1	118.0	126.8	130.9	134.7	25
26 Miscellaneous liabilities (2)	58.2	63.9	74.8	88.6	102.5	116.8	133.3	162.4	179.7	198.4	219.7	236.8	282.1	26

(1) Does not include religious organizations or organizations with less than \$25,000 in gross annual receipts.

(2) Not included in table L.100.

F.106.c Consolidated Statement for Federal, State, and Local Governments

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2007	2008	2009	2010	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Current receipts, NIPA basis	4197.0	4051.6	3703.7	3962.8	3884.0	3927.0	4015.4	4025.0	4106.0	4154.4	4165.6	1
2 Personal current taxes	1488.7	1435.7	1141.4	1193.9	1146.4	1175.4	1212.8	1240.9	1365.9	1396.2	1410.0	2
3 Taxes on production and imports	1027.2	1038.6	1017.9	1054.0	1040.9	1050.6	1059.0	1065.5	1087.4	1101.1	1099.2	3
4 Taxes on corporate income	420.6	281.0	249.1	387.4	386.4	376.3	406.8	380.2	397.2	394.4	387.8	4
5 Taxes from the rest of the world	14.7	18.8	14.7	13.3	13.2	13.2	13.0	13.9	14.3	15.3	15.5	5
6 Contributions for govt. social insurance	964.2	992.1	969.0	991.7	980.8	990.6	996.3	999.0	915.9	921.9	925.6	6
7 Income receipts on assets	144.2	137.5	141.4	144.0	141.2	143.8	145.8	145.4	145.2	144.0	144.7	7
8 Current transfer receipts	149.2	163.9	185.2	194.1	189.6	192.7	197.6	196.6	195.7	196.1	197.1	8
9 Current surplus of government enterprises	-11.8	-16.0	-14.9	-15.7	-14.7	-15.5	-16.0	-16.5	-15.6	-14.6	-14.5	9
10 Current expenditures, NIPA basis	4430.0	4737.3	4999.7	5261.8	5188.0	5233.2	5278.4	5347.8	5364.3	5470.0	5416.5	10
11 Consumption expenditures	2217.8	2381.0	2412.2	2497.5	2477.0	2497.7	2505.6	2509.7	2530.7	2560.4	2560.1	11
12 Government social benefits	1701.2	1857.9	2116.0	2259.5	2220.5	2230.7	2268.5	2318.3	2305.0	2324.7	2311.2	12
13 Other current transfer payments	42.2	45.3	53.3	57.3	61.7	52.6	56.9	58.1	56.8	64.9	57.4	13
14 Interest payments	414.3	400.2	358.6	390.2	372.5	395.4	390.5	402.6	411.7	457.4	423.6	14
15 Subsidies	54.6	52.9	59.7	57.3	56.4	56.8	57.0	59.1	60.0	62.7	64.1	15
16 -Wage accruals less disbursements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Net government saving, NIPA basis	-233.0	-685.7	-1296.0	-1299.0	-1304.0	-1306.2	-1262.9	-1322.8	-1258.3	-1315.6	-1251.0	17
18 + Consumption of fixed capital	291.3	311.2	323.7	334.0	329.0	332.5	335.5	339.1	343.8	349.4	355.2	18
19 - Insurance and pension fund reserves (1)	0.1	-0.6	0.5	-1.7	-3.4	-1.0	-2.1	-0.4	-2.1	-0.1	0.5	19
20 - Contr. for govt. soc. insur., U.S.-affiliated areas	4.7	4.8	4.9	4.9	4.8	4.9	4.9	4.9	4.4	4.4	4.5	20
21 - Net capital transfers (2)	-2.6	3.0	14.9	29.8	18.4	37.7	28.1	34.9	40.4	41.4	46.2	21
22 = Gross saving less net capital transfers	56.1	-381.7	-992.5	-997.8	-994.8	-1015.3	-958.3	-1023.0	-957.2	-1012.0	-947.0	22
23 Gross investment	53.3	-447.3	-920.1	-929.2	-984.8	-1246.0	-619.8	-866.1	-1013.1	-51.7	-1622.6	23
24 Fixed investment	456.5	497.2	505.4	505.3	490.8	506.9	513.1	510.5	483.6	478.2	487.1	24
25 Nonproduced nonfinancial assets	12.5	-5.1	7.3	14.8	14.2	13.6	16.4	14.9	15.5	15.3	15.0	25
26 Net lending (+) or net borrowing (-)	-415.7	-939.4	-1432.8	-1449.3	-1489.8	-1766.5	-1149.3	-1391.6	-1512.2	-545.2	-2124.7	26
27 Net acquisition of financial assets	92.8	520.4	217.3	338.7	267.4	170.2	429.7	487.6	-690.0	-26.8	-162.6	27
28 U.S. official reserve assets	-0.4	4.2	51.9	1.6	2.7	0.5	4.1	-1.0	16.3	24.8	21.4	28
29 Checkable deposits and currency	20.4	321.6	-155.0	155.5	154.1	208.0	81.9	178.2	-831.9	13.0	-312.0	29
30 Time and savings deposits	37.6	17.9	11.2	-0.4	20.5	-33.1	6.6	4.4	3.7	20.9	9.9	30
31 Money market fund shares	6.6	-1.8	4.1	5.4	13.5	-3.6	4.8	6.7	5.0	-2.4	-4.5	31
32 Security RPs	13.0	-3.5	8.0	10.6	26.7	-7.0	9.4	13.1	9.8	-4.7	-8.9	32
33 Credit market instruments	65.5	3.9	239.8	82.4	163.4	-82.6	167.7	81.2	126.9	-163.2	-100.9	33
34 Open market paper	-3.0	-64.6	-54.5	-26.2	-5.1	-49.2	-27.6	-22.8	-27.2	-46.2	-51.7	34
35 Agency- and GSE-backed securities (3)	37.0	44.5	124.9	-37.2	15.8	-84.3	-36.8	-43.3	-35.2	-172.5	-177.7	35
36 Municipal securities	0.5	-0.1	0.3	0.4	0.9	-0.2	0.3	0.5	0.3	-0.2	-0.3	36
37 Corporate and foreign bonds	11.7	-3.1	7.8	9.8	24.1	-6.1	8.9	12.3	8.8	-4.3	-8.3	37
38 Mortgages	15.4	9.5	21.1	2.4	23.2	-2.3	-8.4	-2.8	20.5	1.2	-9.6	38
39 Consumer credit	6.7	12.6	75.0	130.4	90.6	61.5	228.1	141.4	151.5	71.1	141.4	39
40 Other loans and advances (4)	-2.9	5.2	65.2	2.7	13.8	-2.0	3.2	-4.2	8.2	-12.4	5.4	40
41 Corporate equities	0.7	275.3	16.5	-13.9	-68.4	84.2	-30.1	-41.1	40.2	53.5	89.6	41
42 Mutual fund shares	-0.1	13.1	-7.7	-8.5	-6.8	-5.2	-11.3	-10.8	-8.1	-0.4	17.7	42
43 Trade receivables	14.5	0.6	-12.9	10.1	21.6	-20.8	11.0	28.6	4.9	-1.7	-16.3	43
44 Taxes receivable	-32.7	-59.8	38.2	69.3	67.5	41.2	73.9	94.4	87.4	41.3	132.1	44
45 Miscellaneous assets	-32.4	-51.2	23.1	26.7	-127.5	-11.3	111.6	133.9	-144.3	-7.9	9.4	45
46 Net increase in liabilities	508.5	1459.7	1650.1	1788.0	1757.1	1936.8	1579.0	1879.2	822.1	518.4	1962.1	46
47 SDR allocations	0.0	0.0	47.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	47
48 SDR certificates	0.0	0.0	3.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	48
49 Treasury currency	-0.7	-0.8	-0.4	-0.3	0.0	-0.0	-1.1	0.0	0.0	0.0	0.0	49
50 Credit market instruments	365.0	1308.3	1535.7	1635.9	1661.3	1822.4	1452.9	1606.9	677.2	796.2	1430.5	50
51 Savings bonds	-6.0	-2.4	-2.8	-3.3	-4.0	-3.1	-2.6	-3.5	-4.6	-3.9	-2.8	51
52 Treasury bills and other Treasury securities (4)	225.2	1291.4	1427.7	1573.2	1593.3	1840.8	1393.6	1465.1	780.8	907.2	1431.4	52
53 Budget agency securities	-0.4	0.2	0.1	0.7	0.3	1.1	0.5	0.8	1.2	0.2	1.9	53
54 Municipal securities	146.2	19.2	110.7	65.3	71.6	-16.3	61.5	144.6	-100.3	-107.3	-0.0	54
55 Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	55
56 Trade payables	66.4	61.8	-18.4	61.0	65.3	32.9	53.0	92.7	87.5	27.0	67.3	56
57 Insurance reserves	1.2	1.0	1.1	0.9	-0.3	0.7	0.7	2.5	0.3	1.7	1.2	57
58 Miscellaneous liabilities (5)	76.6	89.5	81.4	90.6	30.9	80.7	73.5	177.1	57.2	-306.5	463.0	58
59 Discrepancy	2.7	65.6	-72.4	-68.7	-10.0	230.7	-338.4	-156.9	55.8	-960.2	675.6	59
Memo:												
60 Net govt. saving less fixed investment (6)	-689.5	-1182.9	-1801.4	-1804.3	-1794.8	-1813.1	-1776.0	-1833.3	-1741.9	-1793.8	-1738.0	60
61 Adjustment between NIPA and FOF (7)	273.8	243.5	368.6	355.0	305.1	46.5	626.7	441.8	229.8	1248.6	-386.7	61
62 Items to be financed (8)	-415.7	-939.4	-1432.8	-1449.3	-1489.8	-1766.5	-1149.3	-1391.6	-1512.2	-545.2	-2124.7	62

(1) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves. Saving transferred to the households and nonprofit organizations sector. Includes value of Treasury and agency- and GSE-backed securities held by state and local government employee retirement funds.

(2) Table F.9, line 59 less line 12.

(3) Holdings by state and local governments may include small amounts of budget agency securities issued by the federal government.

(4) Excludes transactions with state and local governments.

(5) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(6) Line 17 less line 24.

(7) Line 18 less the sum of lines 19, 20, 21, 25, and 58.

(8) Line 59 plus line 60.

L.106.c Consolidated Statement for Federal, State, and Local Governments

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2007	2008	2009	2010	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Total financial assets	2666.5	3203.7	3346.6	3683.9	3456.8	3475.8	3585.9	3683.9	3547.2	3544.5	3449.2	1
2 U.S. official reserve assets	36.4	41.9	94.6	95.4	92.2	89.8	96.3	95.4	102.1	105.9	105.0	2
3 Checkable deposits and currency	113.6	433.6	278.5	433.6	300.4	373.4	391.5	433.6	207.5	230.8	152.4	3
4 Time and savings deposits	248.8	266.6	277.8	277.4	284.0	266.9	270.4	277.4	280.4	276.0	280.7	4
5 Money market fund shares	79.3	77.5	81.6	86.9	85.0	84.1	85.3	86.9	88.2	87.6	86.5	5
6 Security RPs	156.1	152.6	160.6	171.2	167.3	165.5	167.9	171.2	173.6	172.4	170.2	6
7 Credit market instruments	1216.5	1220.4	1460.3	1542.7	1502.3	1479.0	1521.6	1542.7	1575.3	1531.7	1507.2	7
8 Open market paper	184.3	119.8	65.3	39.1	64.0	51.7	44.8	39.1	32.3	20.8	7.9	8
9 Agency- and GSE-backed securities (1)	444.0	488.5	613.4	576.2	617.3	596.3	587.1	576.2	567.4	524.3	479.9	9
10 Municipal securities	5.5	5.4	5.7	6.1	5.9	5.9	6.0	6.1	6.2	6.1	6.0	10
11 Corporate and foreign bonds	140.7	137.5	145.4	155.2	151.4	149.9	152.1	155.2	157.4	156.3	154.3	11
12 Mortgages	249.7	259.1	280.2	282.7	286.0	285.5	283.4	282.7	287.8	288.1	285.7	12
13 Consumer credit	98.4	111.0	186.0	316.4	209.8	222.6	280.3	316.4	355.2	370.1	406.1	13
14 Other loans and advances (2)	93.9	99.1	164.3	167.0	167.8	167.3	168.1	167.0	169.1	166.0	167.3	14
15 Corporate equities	108.0	270.8	185.0	150.8	162.7	151.1	151.7	150.8	166.6	170.8	172.6	15
16 Mutual fund shares	32.8	32.0	33.7	30.9	35.1	29.7	30.2	30.9	31.4	31.2	30.7	16
17 Trade receivables	220.5	221.1	208.3	218.4	216.5	211.7	214.8	218.4	222.9	222.5	218.7	17
18 Taxes receivable	342.5	389.3	416.1	448.9	420.9	429.9	442.4	448.9	458.2	466.8	463.0	18
19 Miscellaneous assets	112.1	97.8	150.2	227.7	190.5	194.5	213.8	227.7	240.9	248.6	262.2	19
20 Total liabilities	9421.7	10881.1	12528.1	14312.4	13026.1	13380.3	13812.8	14312.4	14572.4	14573.6	15101.8	20
21 SDR allocations	7.7	7.5	55.4	54.4	53.6	52.2	55.0	54.4	56.0	56.5	55.2	21
22 SDR certificates	2.2	2.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	22
23 Treasury currency	27.4	26.6	26.2	25.9	26.2	26.2	25.9	25.9	25.9	25.9	25.9	23
24 Credit market instruments	7453.2	8761.5	10297.2	11933.1	10791.9	11123.1	11523.2	11933.1	12180.2	12257.6	12654.0	24
25 Savings bonds	196.4	194.0	191.2	187.9	190.2	189.6	188.7	187.9	186.8	186.0	185.1	25
26 Treasury bills and other Treasury securities (2)	4377.7	5669.1	7096.8	8670.0	7569.5	7909.4	8307.0	8670.0	8937.8	9048.8	9456.7	26
27 Budget agency securities	23.1	23.3	23.5	24.2	23.6	23.9	24.0	24.2	24.5	24.5	25.0	27
28 Municipal securities	2855.9	2875.0	2985.7	3051.1	3008.6	3000.2	3003.5	3051.1	3031.2	2998.3	2987.2	28
29 Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29
30 Trade payables	791.7	853.4	835.0	896.0	857.9	876.9	886.2	896.0	921.5	937.4	954.1	30
31 Insurance reserves	45.4	46.4	47.5	48.4	47.4	47.6	47.8	48.4	48.5	48.9	49.2	31
32 Miscellaneous liabilities (4)	1094.2	1183.5	1261.6	1349.4	1243.8	1249.1	1269.6	1349.4	1335.1	1242.0	1358.1	32

(1) Holdings by state and local governments may include small amounts of budget agency securities issued by the federal government.

(2) Excludes loans to state and local governments.

(3) Excludes Treasury securities owed to state and local governments.

(4) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

F.118.b Private Pension Funds: Defined Benefit Plans

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2007	2008	2009	2010	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Net acquisition of financial assets	-76.4	-82.4	-35.1	-31.9	-48.4	-24.7	-21.5	-33.1	-33.1	-4.2	-26.7	1
2 Checkable deposits and currency	0.2	0.1	2.8	10.1	7.3	8.9	10.8	13.5	13.1	12.0	12.0	2
3 Time and savings deposits	1.6	1.1	3.3	4.2	4.0	4.1	4.2	4.5	4.3	4.3	4.3	3
4 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Security RPs	0.2	0.1	-0.0	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.0	-0.1	5
6 Credit market instruments	84.8	71.8	114.1	78.6	106.8	67.9	86.6	53.0	39.2	61.7	44.9	6
7 Open market paper	-4.5	10.1	-4.1	-5.4	-7.6	-5.5	-4.0	-4.4	-4.2	0.0	0.0	7
8 Treasury securities	32.8	10.1	97.9	140.2	85.0	220.2	217.4	38.0	36.7	66.1	53.4	8
9 Agency- and GSE-backed securities	26.7	13.7	-23.4	-97.5	-10.0	-187.5	-166.9	-25.6	-32.7	-28.7	-28.7	9
10 Corporate and foreign bonds	30.3	38.2	44.6	42.2	40.3	41.5	40.8	46.0	40.4	25.4	21.2	10
11 Mortgages	-0.5	-0.3	-0.9	-0.9	-0.9	-0.8	-0.7	-1.0	-1.0	-1.0	-1.0	11
12 Corporate equities	-209.0	-171.1	-159.6	-120.2	-143.8	-120.0	-120.0	-96.9	-97.6	-97.6	-92.6	12
13 Mutual fund shares	20.1	15.5	-5.2	-2.6	-9.7	12.0	-8.0	-4.8	11.4	11.6	6.2	13
14 Miscellaneous assets	25.6	0.0	9.6	-2.0	-13.0	2.5	4.9	-2.2	-3.4	3.8	-1.5	14
15 Unallocated insurance contracts (1)	29.0	24.0	5.6	-1.9	-10.4	4.0	4.0	-5.2	-5.0	4.0	4.0	15
16 Contributions receivable	-0.2	-0.1	-0.4	-0.9	-2.0	-0.9	-0.4	-0.2	-0.0	-0.0	-0.0	16
17 Other	-3.1	-23.9	4.4	0.8	-0.6	-0.6	1.4	3.1	1.6	-0.2	-5.5	17

(1) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

F.118.c Private Pension Funds: Defined Contribution Plans (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net acquisition of financial assets	108.1	45.6	95.1	93.1	94.9	112.4	71.0	94.2	111.8	112.7	98.3	1
2 Checkable deposits and currency	0.4	0.3	1.4	1.4	2.6	2.9	0.2	-0.2	0.2	1.5	0.2	2
3 Time and savings deposits	3.0	-0.8	1.4	0.2	-0.1	0.9	-0.9	1.0	-0.5	-0.4	-0.4	3
4 Money market fund shares	3.4	2.3	0.6	-0.1	0.2	0.0	-0.4	-0.2	-0.2	-0.2	-0.2	4
5 Security RPs	3.1	7.2	3.1	0.9	0.4	-19.7	21.9	1.2	0.8	-16.9	3.9	5
6 Credit market instruments	17.7	18.9	-2.5	29.4	1.3	29.1	10.8	76.4	41.1	45.2	68.6	6
7 Open market paper	-0.3	0.2	-6.4	-6.3	-12.1	-8.7	-0.3	-4.2	3.4	-1.1	-1.1	7
8 Treasury securities	5.9	5.3	27.9	35.8	38.6	42.8	20.8	41.0	16.6	23.2	39.8	8
9 Agency- and GSE-backed securities	1.4	7.7	-25.7	-0.6	-28.1	-7.0	3.7	28.8	10.2	17.2	16.8	9
10 Corporate and foreign bonds	9.5	4.5	-1.8	-1.6	-1.8	-3.4	-12.1	10.9	10.9	5.9	13.1	10
11 Mortgages	1.2	1.2	3.5	2.2	4.8	5.3	-1.3	0.0	0.0	0.0	0.0	11
12 Corporate equities	20.7	-13.6	-16.0	9.1	9.0	8.9	8.6	10.0	14.0	16.8	10.8	12
13 Mutual fund shares	68.0	20.0	95.0	83.0	116.0	96.0	36.0	84.0	80.0	88.0	16.0	13
14 Miscellaneous assets	-8.1	11.3	12.0	-30.9	-34.5	-5.6	-5.3	-78.0	-23.6	-21.3	-0.6	14
15 Unallocated insurance contracts (2)	-2.7	14.2	4.5	-2.5	-17.7	10.6	1.2	-4.0	-4.0	-4.0	-4.0	15
16 Contributions receivable	4.7	0.8	2.9	-0.4	-0.2	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4	16
17 Other	-10.1	-3.7	4.6	-28.0	-16.6	-15.8	-6.1	-73.6	-19.2	-16.9	3.8	17

(1) Includes 401(k) type plans.

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

F.225.i Individual Retirement Accounts (IRAs) (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Total held at:	275.7	247.5	198.6	88.7	-130.8	489.9	-104.3	100.0	-140.0	168.0	ND	1
2 U.S.-chartered commercial banks	8.7	37.4	27.5	21.0	10.4	23.2	17.1	33.3	5.9	28.1	ND	2
3 Saving institutions	13.5	6.8	3.3	5.6	6.3	11.5	3.7	0.9	3.1	-0.1	ND	3
4 Credit unions	5.0	7.2	8.7	3.0	4.5	4.1	3.3	0.2	1.1	1.4	ND	4
5 Life insurance companies	17.9	28.9	-6.0	11.9	8.0	20.1	14.8	4.7	-1.0	20.0	ND	5
6 Money market mutual funds	44.0	46.0	-40.0	-23.0	-40.0	-8.0	-24.0	-20.0	-20.0	16.0	ND	6
7 Mutual funds	119.9	-119.7	148.0	120.7	159.2	33.0	207.7	83.1	69.7	69.5	ND	7
8 Other self-directed accounts	66.6	240.9	57.2	-50.5	-279.1	406.0	-326.9	-2.1	-198.9	33.1	ND	8

(1) Assets of the household sector (F.100). IRA assets are not included in pension fund reserves (table F.225), except for those at life insurance companies. Figures for depositories (lines 2 through 4) include Keogh accounts. Variable annuities in IRAs are in the life insurance sector (line 5) and are excluded from the mutual fund sector (line 7) and from the money market fund sector (line 6).

L.118.b Private Pension Funds: Defined Benefit Plans

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2007	2008	2009	2010	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Total financial assets	2596.0	1853.5	2104.7	2262.0	2170.2	2051.7	2154.3	2262.0	2318.6	2312.3	2122.7	1
2 Checkable deposits and currency	5.8	5.9	8.7	18.8	10.5	12.8	15.4	18.8	22.1	25.1	28.1	2
3 Time and savings deposits	44.0	45.0	48.3	52.5	49.3	50.4	51.4	52.5	53.6	54.7	55.8	3
4 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Security RPs	5.6	5.8	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.6	5.6	5
6 Credit market instruments	587.6	659.3	773.4	852.0	800.1	817.1	838.7	852.0	861.8	877.2	888.4	6
7 Open market paper	1.0	11.0	6.9	1.6	5.0	3.6	2.6	1.6	0.5	0.5	0.5	7
8 Treasury securities	104.6	114.8	212.7	352.8	233.9	289.0	343.3	352.8	362.0	378.5	391.9	8
9 Agency- and GSE-backed securities	227.8	241.5	218.2	120.7	215.7	168.8	127.1	120.7	112.5	105.3	98.1	9
10 Corporate and foreign bonds	250.6	288.7	333.3	375.5	343.4	353.8	364.0	375.5	385.6	391.9	397.2	10
11 Mortgages	3.6	3.2	2.3	1.5	2.1	1.9	1.7	1.5	1.2	1.0	0.7	11
12 Corporate equities	1423.8	777.1	805.2	810.0	819.1	702.3	750.3	810.0	831.1	802.6	653.3	12
13 Mutual fund shares	338.6	228.0	286.3	323.5	301.6	285.0	303.2	323.5	339.3	341.5	306.5	13
14 Miscellaneous assets	190.7	132.4	177.1	199.4	183.8	178.5	189.6	199.4	205.0	205.6	185.0	14
15 Unallocated insurance contracts (1)	154.2	119.9	160.5	182.9	167.9	163.0	173.8	182.9	188.0	188.7	169.5	15
16 Contributions receivable	1.4	1.3	0.9	0.0	0.4	0.2	0.1	0.0	0.0	0.0	0.0	16
17 Other	35.1	11.3	15.7	16.5	15.5	15.4	15.7	16.5	16.9	16.9	15.5	17

(1) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

L.118.c Private Pension Funds: Defined Contribution Plans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	3814.5	2699.2	3366.3	3849.7	3538.4	3264.1	3574.2	3849.7	4022.5	4034.0	3621.2	1
2 Checkable deposits and currency	6.0	6.4	7.7	9.1	8.4	9.1	9.2	9.1	9.2	9.5	9.6	2
3 Time and savings deposits	23.7	22.9	24.3	24.6	24.3	24.5	24.3	24.6	24.4	24.3	24.2	3
4 Money market fund shares	93.5	95.7	96.4	96.3	96.4	96.4	96.3	96.3	96.2	96.2	96.1	4
5 Security RPs	20.1	27.3	30.5	31.4	30.6	25.6	31.1	31.4	31.6	27.4	28.4	5
6 Credit market instruments	273.3	292.1	289.6	319.1	290.0	297.2	299.9	319.1	329.3	340.6	357.8	6
7 Open market paper	26.0	26.1	19.7	13.4	16.7	14.5	14.5	13.4	14.2	14.0	13.7	7
8 Treasury securities	64.9	70.2	98.1	133.9	107.7	118.4	123.6	133.9	138.0	143.8	153.8	8
9 Agency- and GSE-backed securities	68.9	76.6	50.9	50.3	43.9	42.2	43.1	50.3	52.8	57.1	61.3	9
10 Corporate and foreign bonds	106.9	111.4	109.6	108.0	109.1	108.3	105.3	108.0	110.7	112.2	115.5	10
11 Mortgages	6.6	7.8	11.3	13.5	12.5	13.8	13.5	13.5	13.5	13.5	13.5	11
12 Corporate equities	1249.5	822.7	1030.6	1202.2	1099.1	971.6	1082.3	1202.2	1268.8	1260.7	1061.0	12
13 Mutual fund shares	1772.0	1138.0	1531.0	1817.0	1628.0	1499.0	1677.0	1817.0	1909.1	1927.3	1726.6	13
14 Miscellaneous assets	376.4	294.1	356.2	350.1	361.7	340.6	354.0	350.1	353.8	347.9	317.6	14
15 Unallocated insurance contracts (2)	277.1	197.7	252.3	274.6	262.0	245.0	260.0	274.6	283.2	281.6	250.5	15
16 Contributions receivable	45.8	46.7	49.6	49.2	49.5	49.4	49.3	49.2	49.1	49.0	48.9	16
17 Other	53.4	49.7	54.3	26.3	50.2	46.2	44.7	26.3	21.5	17.3	18.2	17

(1) Includes 401(k) type plans.

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

L.225.i Individual Retirement Accounts (IRAs) (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total held at:	4784.0	3585.0	4251.0	4710.0	4390.0	4156.0	4472.0	4710.0	4898.4	4853.3	ND	1
2 U.S.-chartered commercial banks	210.7	248.1	275.5	296.5	278.1	283.9	288.2	296.5	298.0	305.1	ND	2
3 Saving institutions	71.2	77.9	81.2	86.8	82.7	85.6	86.5	86.8	87.5	87.5	ND	3
4 Credit unions	58.2	65.5	74.2	77.2	75.3	76.3	77.2	77.2	77.5	77.9	ND	4
5 Life insurance companies	426.0	381.6	405.5	436.0	414.0	403.0	420.0	436.0	446.0	450.0	ND	5
6 Money market mutual funds	220.0	266.0	226.0	203.0	216.0	214.0	208.0	203.0	198.0	202.0	ND	6
7 Mutual funds	1981.0	1264.0	1651.0	1912.0	1733.0	1608.0	1782.0	1912.0	1995.0	2004.0	ND	7
8 Other self-directed accounts	1816.9	1281.9	1537.6	1698.5	1590.8	1485.1	1610.1	1698.5	1796.3	1726.9	ND	8

(1) Assets of the household sector (L.100), shown at market value. IRA assets are not included in pension fund reserves (table L.225), except for those at life insurance companies. Figures for depositories (lines 2 through 4) include Keogh accounts. Variable annuities in IRAs are in the life insurance sector (line 5) and are excluded from the mutual fund sector (line 7) and from the money market fund sector (line 6).

Z.1, December 8, 2011

Flow of Funds Matrix for 2010
(Billions of dollars; All Sectors -- Flows)

	Households and Nonprofit Organizations		Nonfinancial Business		State and Local Governments		Federal Government		Domestic Nonfinancial Sectors		Domestic Financial Sectors		Rest of the World		All Sectors		Instrument Discrepancy
	U	S	U	S	U	S	U	S	U	S	U	S	U	S	U	S	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
1	--	1945.0	--	1585.8	--	257.0	--	-1254.9	--	2533.0	--	298.1	--	479.9	--	3311.0	--
2	--	1210.6	--	1064.4	--	204.0	--	130.0	--	2609.0	--	181.3	--	--	--	2790.3	--
3	--	734.5	--	521.4	--	53.0	--	-1384.9	--	-76.0	--	116.8	--	479.9	--	520.7	--
4	2175.3	--	1500.0	--	286.5	--	-1215.6	--	2746.1	--	81.7	--	254.1	--	3082.0	--	228.9
5	1411.3	--	1198.8	--	351.0	--	169.1	--	3130.3	--	186.4	--	0.0	--	3316.6	--	-5.7
6	1016.2	--	--	--	--	--	--	--	1016.2	--	--	--	--	--	1016.2	--	--
7	287.7	--	45.7	--	8.0	--	1.7	--	343.1	--	4.7	--	--	--	347.8	--	--
8	118.8	--	1089.6	--	328.5	--	167.1	--	1704.0	--	181.7	--	--	--	1885.7	--	--
9	--	--	66.9	--	--	--	--	--	66.9	--	--	--	--	--	66.9	--	--
10	-11.3	--	-3.4	--	14.5	--	0.2	--	0.0	--	--	--	0.0	--	--	--	--
11	763.9	--	301.2	--	-64.6	--	-1384.7	--	-384.1	--	-104.6	--	254.1	--	-234.6	--	234.6
12	584.8	--	686.2	--	40.0	--	309.2	--	1620.2	--	-739.0	--	1082.5	--	1963.8	--	--
13	--	-179.2	--	385.0	--	104.6	--	1694.0	--	2004.4	--	-634.3	--	828.3	--	2198.4	--
14	--	--	--	--	--	--	1.6	0.0	1.6	0.0	0.3	--	0.0	1.8	1.8	1.8	--
15	--	--	--	--	--	--	--	0.0	--	0.0	0.0	--	--	--	0.0	0.0	--
16	--	--	--	--	--	--	--	-0.3	--	-0.3	0.9	--	--	--	0.9	-0.3	-1.1
17	4.3	--	40.5	--	--	--	--	--	44.8	--	8.7	--	--	71.7	53.5	71.7	18.1
18	--	--	--	--	--	--	--	--	--	--	-106.9	-185.8	-58.7	--	-165.6	-185.8	-20.2
19	-144.6	--	257.5	--	6.7	--	148.9	--	268.4	--	-30.5	266.3	29.5	--	267.4	266.3	-1.1
20	230.6	--	-31.9	--	-0.4	--	0.1	--	198.3	--	-99.9	116.1	17.7	--	116.1	116.1	--
21	-184.8	--	-131.7	--	5.4	--	--	--	-311.1	--	-193.4	-502.9	1.5	--	-502.9	-502.9	--
22	--	--	4.3	--	10.6	--	--	--	14.9	--	-2.3	-201.3	-128.6	--	-116.0	-201.3	-85.4
23	195.2	-278.4	9.5	77.0	7.7	66.2	85.3	1580.2	297.6	1445.1	-253.4	-968.5	520.5	88.2	564.8	564.8	--
24	28.8	--	15.5	24.5	-26.2	--	--	--	18.1	24.5	-98.9	-101.7	0.8	-2.7	-79.9	-79.9	--
25	360.1	--	-1.5	--	9.7	--	--	1579.6	368.3	1579.6	557.1	--	654.2	--	1579.6	1579.6	--
26	92.5	--	0.1	--	10.0	--	-47.2	0.7	55.5	0.7	-12.6	-46.9	-89.1	--	-46.2	-46.2	--
27	59.2	-2.3	-6.5	34.7	0.4	65.3	--	--	53.1	97.7	28.6	--	16.0	--	97.7	97.7	--
28	-333.4	--	--	420.6	9.5	--	0.3	--	-323.6	420.6	264.6	-591.8	-39.4	72.8	-98.4	-98.4	--
29	--	76.5	--	-109.5	--	--	--	--	--	-33.0	-105.4	-90.2	--	17.9	-105.4	-105.4	--
30	-0.6	2.4	--	-88.6	--	0.9	3.5	--	2.9	-85.3	-210.7	-144.7	-22.0	0.2	-229.8	-229.8	--
31	-11.3	-310.8	-5.7	-204.7	4.2	--	-1.8	0.0	-14.6	-515.5	-494.0	6.9	--	--	-508.6	-508.6	--
32	--	-44.2	7.5	--	--	--	130.4	--	137.9	-44.2	-182.1	--	--	--	-44.2	-44.2	--
33	-148.7	--	--	-278.0	-28.9	--	15.1	--	-162.6	-278.0	0.9	190.1	152.9	79.1	-8.7	-8.7	--
34	290.6	--	16.7	--	-8.5	--	--	--	298.8	--	71.9	388.6	18.0	--	388.6	388.6	--
35	--	21.4	110.0	140.8	10.8	38.4	-0.7	22.6	120.1	223.2	-8.6	-52.0	19.4	27.8	130.9	199.0	68.1
36	25.7	75.2	--	--	--	--	--	--	25.7	75.2	97.9	48.4	0.0	0.0	123.6	123.6	--
37	17.2	--	--	--	--	--	--	0.9	17.2	0.9	--	16.4	--	--	17.2	17.2	--
38	208.9	--	--	--	--	--	--	--	208.9	--	--	208.9	--	--	208.9	208.9	--
39	--	--	--	-1.5	6.7	--	62.5	--	69.3	-1.5	--	13.0	--	--	69.3	11.5	-57.8
40	46.0	--	--	45.6	--	--	--	--	46.0	45.6	--	0.4	--	--	46.0	46.0	--
41	44.4	2.7	411.2	401.0	30.1	--	-3.5	90.6	482.3	494.2	-224.7	28.0	510.3	559.8	767.9	1081.9	314.0
42	-230.2	--	85.7	--	-29.4	--	-39.2	--	-213.2	--	216.4	--	225.7	--	228.9	--	228.9

General notes: U = use of funds; S = source of funds. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government.

Flow of Funds Matrix for 2010
(Billions of dollars; All Sectors -- Assets and Liabilities)

	Households and Nonprofit Organizations		Nonfinancial Business		State and Local Governments		Federal Government		Domestic Nonfinancial Sectors		Domestic Financial Sectors		Rest of the World		All Sectors		Instrument Discrepancy
	A	L	A	L	A	L	A	L	A	L	A	L	A	L	A	L	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
1 Total financial assets	49244.5	--	17689.0	--	2631.9	--	1570.0	--	71135.4	--	64360.1	--	17163.2	--	152658.7	--	-4640.5
2 Total liabilities and equity	--	13901.1	--	40229.5	--	3734.3	--	11096.1	--	68961.0	--	64842.6	--	14214.5	--	148018.2	--
3 Total liabilities	--	13901.1	--	18819.0	--	3734.3	--	11096.1	--	47550.6	--	60496.6	--	9728.9	--	117776.2	--
4 U.S. official reserve assets	--	--	--	--	--	--	95.4	54.4	95.4	54.4	37.0	--	54.4	121.4	186.8	175.8	-11.0
5 SDR certificates	--	--	--	--	--	--	--	5.2	--	5.2	5.2	--	--	--	5.2	5.2	--
6 Treasury currency	--	--	--	--	--	--	--	25.9	--	25.9	43.5	--	--	--	43.5	25.9	-17.6
7 Foreign deposits	54.8	--	72.0	--	--	--	--	--	126.8	--	105.9	--	--	912.3	232.7	912.3	679.6
8 Interbank claims	--	--	--	--	--	--	--	--	--	--	1019.6	1091.6	10.2	--	1029.8	1091.6	61.8
9 Checkable dep. and currency	185.6	--	963.3	--	91.5	--	342.1	--	1582.5	--	381.1	2359.8	390.5	--	2354.1	2359.8	5.7
10 Time and savings deposits	6420.6	--	810.3	--	275.5	--	2.0	--	7508.3	--	676.5	8432.4	247.7	--	8432.4	8432.4	--
11 Money market fund shares	1127.3	--	588.2	--	86.9	--	--	--	1802.4	--	871.6	2755.3	81.3	--	2755.3	2755.3	--
12 Fed. funds and security RPs	--	--	12.2	--	171.2	--	--	--	183.4	--	846.9	1227.4	-98.6	--	931.7	1227.4	295.6
13 Credit market instruments	5316.4	13324.1	317.0	11156.4	1306.2	3065.5	754.5	9385.6	7694.2	36931.6	37287.9	14153.1	8375.8	2273.1	53357.9	53357.9	--
14 Open market paper	63.4	--	71.5	82.9	39.1	--	--	--	174.0	82.9	691.1	575.9	192.3	398.6	1057.5	1057.5	--
15 Treasury securities	1115.9	--	87.6	--	503.6	--	--	9361.5	1707.1	9361.5	3269.1	--	4385.3	--	9361.5	9361.5	--
16 Agency- and GSE-backed sec.	215.4	--	14.5	--	427.0	--	149.2	24.2	806.1	24.2	5714.7	7574.0	1077.3	--	7598.2	7598.2	--
17 Municipal securities	1957.6	262.3	25.7	482.3	6.1	3051.1	--	--	1989.4	3795.6	1733.2	--	73.0	--	3795.6	3795.6	--
18 Corporate and fgn. bonds	1847.7	--	--	4560.3	154.3	--	0.9	--	2002.9	4560.3	6982.3	5175.0	2487.4	1737.3	11472.5	11472.5	--
19 Bank loans n.e.c.	--	263.2	--	1314.5	--	--	--	--	--	1577.7	1874.1	181.3	--	115.1	1874.1	1874.1	--
20 Other loans and advances	26.2	136.1	--	1304.8	--	14.4	181.4	--	207.6	1455.3	1582.6	473.2	160.4	22.1	1950.6	1950.6	--
21 Mortgages	90.2	10227.8	61.8	3411.6	176.1	--	106.6	0.0	434.6	13639.4	13378.6	173.8	--	--	13813.2	13813.2	--
22 Consumer credit	--	2434.7	56.0	--	--	--	316.4	--	372.4	2434.7	2062.3	--	--	--	2434.7	2434.7	--
23 Corporate equities	8527.6	--	--	14422.3	109.9	--	40.9	--	8678.4	14422.3	11500.0	4332.2	3061.7	4485.6	23240.1	23240.1	--
24 Mutual fund shares	4704.8	--	222.9	--	30.9	--	--	--	4958.7	--	2609.2	7934.5	366.6	--	7934.5	7934.5	--
25 Trade credit	--	274.1	2665.5	2116.6	175.4	668.8	42.9	227.1	2883.9	3286.8	135.6	18.1	116.1	98.4	3135.6	3403.2	267.6
26 Security credit	694.3	278.2	--	--	--	--	--	--	694.3	278.2	520.5	936.6	0.0	0.0	1214.8	1214.8	--
27 Life insurance reserves	1278.3	--	--	--	--	--	--	48.4	1278.3	48.4	--	1229.9	--	--	1278.3	1278.3	--
28 Pension fund reserves	13102.3	--	--	--	--	--	--	--	13102.3	--	--	13102.3	--	--	13102.3	13102.3	--
29 Taxes payable	--	--	--	134.1	298.0	--	150.8	--	448.9	134.1	--	-82.0	--	--	448.9	52.0	-396.8
30 Equity in noncorp. business	7001.9	--	--	6988.1	--	--	--	--	7001.9	6988.1	--	13.8	--	--	7001.9	7001.9	--
31 Miscellaneous	830.6	24.7	12037.6	5411.9	86.3	--	141.4	1349.4	13095.8	6786.0	8319.5	7337.7	4557.5	6323.8	25972.8	20447.5	-5525.3

General notes: A = assets; L = liabilities. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government. Equity included in line 2 is the sum of corporate equities (line 25) and equity in noncorporate business (line 32). The matrix shows a discrepancy in column 17 for monetary gold (line 4) because by international accounting convention, monetary gold is a financial asset without a corresponding liability.

B.100.e Balance Sheet of Households and Nonprofit Organizations with Equity Detail (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009	2010				2011			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Assets	78596.0	79482.1	66645.2	69155.5	70330.5	69061.4	70238.4	72681.9	73737.0	73625.7	71119.6	1
2 Nonfinancial assets	29552.2	27985.1	24449.5	23723.4	23878.1	23965.5	23413.2	23437.5	23216.6	23230.7	23382.8	2
3 Financial assets	49043.8	51497.0	42195.6	45432.1	46452.4	45095.9	46825.2	49244.5	50520.4	50395.0	47736.8	3
4 Deposits	6759.0	7408.6	8016.6	7882.9	7806.4	7713.7	7718.1	7788.3	7781.9	7931.1	8028.7	4
5 Credit market instruments	4337.8	4931.3	4860.9	5091.4	5187.6	5306.0	5249.0	5316.4	5266.7	5035.1	4994.4	5
6 Equity shares at market value	20368.2	20950.7	12444.7	15932.2	16590.2	14790.1	16605.4	18292.0	19389.3	19230.5	15989.4	6
7 Directly held	9652.6	9636.8	5746.9	7369.7	7590.9	6840.7	7758.8	8527.6	9044.2	8942.3	7400.2	7
8 Indirectly held	10715.6	11314.0	6697.9	8562.5	8999.2	7949.3	8846.6	9764.4	10345.1	10288.1	8589.2	8
9 Life insurance companies	1334.7	1466.8	956.9	1220.3	1285.7	1173.8	1291.4	1420.5	1505.1	1504.4	1366.0	9
10 Private pension funds	4155.6	4260.5	2471.9	3055.6	3206.2	2813.5	3123.3	3437.1	3612.1	3574.1	3032.0	10
11 Defined benefit plans	1729.9	1660.7	903.5	975.2	999.0	862.4	926.4	1004.3	1034.9	1004.5	818.8	11
12 Defined contribution plans	2425.7	2599.8	1568.5	2080.3	2207.2	1951.1	2196.9	2432.8	2577.2	2569.5	2213.1	12
13 State and local govt. retirement funds	2129.0	2221.0	1338.3	1684.5	1778.7	1570.0	1741.0	1939.0	2025.4	2008.0	1648.5	13
14 Federal government retirement funds	138.1	149.1	85.6	119.4	127.8	112.6	125.6	143.7	152.1	152.9	124.1	14
15 Mutual funds	2958.1	3216.5	1845.1	2482.7	2600.8	2279.5	2565.3	2824.1	3050.4	3048.9	2418.6	15
16 Other	17578.8	18206.4	16873.5	16525.6	16868.3	17286.1	17252.8	17847.7	18082.5	18198.4	18724.3	16
17 Liabilities	13424.7	14341.1	14225.4	14042.6	13925.3	13887.1	13870.0	13901.1	13834.1	13827.7	13766.6	17
18 Net worth	65171.3	65141.0	52419.8	55112.9	56405.2	55174.3	56368.4	58780.8	59902.9	59798.0	57353.0	18
Memo:												
19 Equity shares excluding defined benefit plans (line 6 minus lines 11, 13 and part of line 14)	16487.8	17047.6	10190.6	13258.3	13797.6	12344.9	13924.1	15333.6	16313.4	16202.6	13509.4	19
Equity shares (line 6) as a percent of												
20 Total assets (line 1)	25.9	26.4	18.7	23.0	23.6	21.4	23.6	25.2	26.3	26.1	22.5	20
21 Financial assets (line 3)	41.5	40.7	29.5	35.1	35.7	32.8	35.5	37.1	38.4	38.2	33.5	21

(1) Estimates of equity shares (lines 7 through 15 could differ from other sources owing to alternative definitions of ownership of equity by households.

Prior to 1985, all pension assets are assumed to have been in defined benefit plans.