

**L.1 Credit Market Debt Outstanding (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001				2002				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total credit market debt owed by:</b>	<b>23437.1</b>	<b>25602.0</b>	<b>27348.6</b>	<b>27801.5</b>	<b>28177.5</b>	<b>28740.1</b>	<b>29393.6</b>	<b>29849.3</b>	<b>30378.5</b>	<b>30907.1</b>	<b>31702.2</b>	<b>1</b>
2 Domestic nonfinancial sectors	16240.5	17306.8	18166.8	18413.4	18600.5	18918.3	19293.3	19533.3	19848.3	20179.3	20657.1	2
3 Federal government	3752.2	3681.0	3385.1	3408.8	3251.4	3320.0	3379.5	3430.3	3451.4	3540.8	3637.0	3
4 Nonfederal sectors	12488.4	13625.8	14781.7	15004.6	15349.1	15598.3	15913.8	16103.0	16396.9	16638.5	17020.0	4
5 Household sector	6011.8	6510.0	7075.1	7144.2	7322.8	7493.5	7686.8	7802.1	7987.8	8183.3	8443.8	5
6 Nonfinancial corporate business	3790.6	4203.5	4583.9	4671.5	4755.4	4790.5	4837.8	4863.2	4883.0	4871.0	4899.8	6
7 Nonfarm noncorporate business	1383.7	1566.1	1750.2	1790.9	1833.5	1870.8	1907.0	1934.7	1968.0	1999.0	2038.7	7
8 Farm business	163.9	169.4	180.2	179.7	185.2	185.9	187.7	187.1	191.8	194.9	195.7	8
9 State and local governments	1138.3	1176.9	1192.3	1218.4	1252.2	1257.6	1294.5	1315.8	1366.2	1390.3	1442.0	9
10 Rest of the world	651.3	676.7	742.3	740.4	726.1	701.7	704.9	724.2	725.6	720.2	727.4	10
11 Financial sectors	6545.2	7618.5	8439.5	8647.8	8851.0	9120.1	9395.3	9591.8	9804.7	10007.6	10317.7	11
12 Commercial banking	382.1	449.3	509.3	540.3	543.7	554.1	562.1	564.8	574.5	590.7	610.5	12
13 U.S.-chartered commercial banks	186.2	228.0	264.8	271.9	273.4	280.3	294.9	294.8	309.4	317.8	325.3	13
14 Foreign banking offices in U.S.	2.4	2.0	2.0	1.8	1.4	1.0	1.1	1.0	0.9	1.1	0.9	14
15 Bank holding companies	193.5	219.3	242.5	266.5	269.0	272.7	266.1	269.0	264.2	271.8	284.3	15
16 Savings institutions	212.4	260.4	287.7	295.1	294.4	305.6	295.1	280.5	275.3	286.4	281.3	16
17 Credit unions	1.1	3.4	3.4	3.2	3.5	3.8	4.9	5.5	6.0	6.8	6.9	17
18 Life insurance companies	2.5	3.2	2.5	1.9	1.9	2.8	3.1	3.7	4.0	4.5	5.1	18
19 Government-sponsored enterprises	1273.6	1591.7	1825.8	1888.7	1955.8	2037.4	2114.0	2161.8	2197.2	2259.5	2346.4	19
20 Federally related mortgage pools	2018.4	2292.2	2491.6	2534.2	2635.7	2758.8	2830.1	2955.1	3041.6	3084.5	3158.3	20
21 ABS issuers	1398.0	1610.3	1812.0	1884.5	1937.3	2019.1	2129.5	2187.7	2249.6	2301.5	2393.5	21
22 Finance companies	625.5	695.7	776.9	756.3	769.0	771.2	776.7	760.8	784.9	802.9	820.4	22
23 Mortgage companies	17.7	17.8	17.9	18.1	18.2	18.5	18.6	18.8	19.0	19.2	19.3	23
24 REITs	158.8	165.1	167.8	166.2	168.9	168.3	170.2	172.1	178.4	185.1	188.8	24
25 Brokers and dealers	42.5	25.3	40.9	35.0	43.9	47.1	42.3	38.4	42.8	46.6	40.6	25
26 Funding corporations	412.6	504.0	503.7	524.3	478.6	433.6	448.4	442.6	431.3	420.0	446.6	26
<b>27 Total credit market assets held by:</b>	<b>23437.1</b>	<b>25602.0</b>	<b>27348.6</b>	<b>27801.5</b>	<b>28177.5</b>	<b>28740.1</b>	<b>29393.6</b>	<b>29849.3</b>	<b>30378.5</b>	<b>30907.1</b>	<b>31702.2</b>	<b>27</b>
28 Domestic nonfederal nonfinancial sectors	3312.6	3600.8	3455.5	3407.2	3366.5	3359.6	3417.8	3442.6	3498.9	3417.2	3502.3	28
29 Household sector	2264.1	2542.4	2373.1	2333.5	2290.6	2282.7	2306.9	2337.9	2374.6	2292.7	2362.6	29
30 Nonfinancial corporate business	241.5	226.0	249.4	229.8	225.4	214.8	237.9	230.4	235.0	235.4	240.1	30
31 Nonfarm noncorporate business	67.5	64.6	65.9	66.5	66.6	67.4	67.9	68.7	69.6	69.0	68.8	31
32 State and local governments	739.4	767.8	767.0	777.4	784.0	794.6	805.1	805.6	819.7	820.1	830.9	32
33 Federal government	219.0	258.0	265.3	266.4	268.7	269.6	271.3	272.5	274.7	276.4	279.0	33
34 Rest of the world	2278.2	2354.6	2621.1	2706.0	2766.8	2837.5	2954.4	3000.6	3133.2	3249.5	3371.3	34
35 Financial sectors	17627.3	19388.7	21006.7	21421.8	21775.4	22273.4	22750.1	23133.5	23471.8	23964.0	24549.6	35
36 Monetary authority	452.5	478.1	511.8	523.9	535.1	534.1	551.7	575.4	590.7	604.2	629.4	36
37 Commercial banking	4336.1	4648.3	5006.3	5013.8	5041.5	5100.6	5210.5	5231.3	5328.3	5476.2	5620.5	37
38 U.S.-chartered commercial banks	3761.4	4080.0	4419.5	4420.8	4463.5	4513.5	4610.1	4629.3	4719.7	4858.4	5003.8	38
39 Foreign banking offices in U.S.	504.5	487.4	511.3	516.6	501.3	509.3	510.7	507.7	512.6	521.2	517.3	39
40 Bank holding companies	26.5	32.7	20.5	22.3	21.6	21.3	24.7	27.7	28.1	27.7	27.8	40
41 Banks in U.S.-affiliated areas	43.8	48.3	55.0	54.1	55.1	56.5	65.0	66.6	67.9	68.8	71.6	41
42 Savings institutions	964.7	1032.4	1088.6	1100.5	1116.1	1118.1	1131.4	1134.7	1130.9	1153.7	1166.9	42
43 Credit unions	324.2	351.7	379.7	387.0	392.4	408.4	421.2	434.3	447.7	458.5	465.3	43
44 Bank personal trusts and estates	194.1	222.0	222.8	215.8	208.8	201.8	194.7	195.0	195.2	195.4	195.6	44
45 Life insurance companies	1828.0	1886.0	1943.9	1969.6	2004.8	2054.8	2074.8	2136.9	2180.1	2250.7	2289.6	45
46 Other insurance companies	521.1	518.2	509.4	510.0	510.0	511.3	518.4	527.6	536.4	541.9	548.9	46
47 Private pension funds	651.2	668.2	701.6	706.8	718.0	720.6	721.9	728.7	740.3	749.3	752.9	47
48 State and local govt. retirement funds	704.6	751.4	806.0	788.3	807.6	789.0	788.4	806.0	792.4	789.8	792.1	48
49 Money market mutual funds	965.9	1147.8	1290.9	1404.2	1414.3	1494.9	1536.9	1496.4	1419.3	1405.7	1511.6	49
50 Mutual funds	1028.4	1076.8	1097.8	1113.9	1160.3	1188.2	1223.8	1276.8	1291.6	1334.5	1368.0	50
51 Closed-end funds	98.4	106.6	100.3	98.5	97.3	103.3	107.4	112.8	112.8	111.9	111.5	51
52 Exchange-traded funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3.7	3.7	52
53 Government-sponsored enterprises	1252.3	1543.5	1807.1	1877.7	1956.1	2026.1	2114.3	2163.8	2199.9	2252.9	2336.7	53
54 Federally related mortgage pools	2018.4	2292.2	2491.6	2534.2	2635.7	2758.8	2830.1	2955.1	3041.6	3084.5	3158.3	54
55 ABS issuers	1219.4	1413.6	1585.4	1650.9	1696.6	1772.1	1876.8	1928.9	1985.3	2031.5	2118.1	55
56 Finance companies	645.5	742.5	850.5	848.0	878.5	859.5	844.8	832.4	845.6	857.1	862.4	56
57 Mortgage companies	35.3	35.6	35.9	36.2	36.5	36.9	37.2	37.6	38.0	38.3	38.7	57
58 REITs	45.5	42.9	36.6	37.6	37.9	39.8	43.3	49.9	57.9	64.8	66.8	58
59 Brokers and dealers	189.4	154.7	223.6	317.7	288.4	366.4	316.0	299.6	352.6	335.2	346.6	59
60 Funding corporations	152.3	276.0	317.0	287.3	239.5	188.8	206.3	210.3	185.4	224.1	166.1	60

(1) Excludes corporate equities and mutual fund shares.

**L.2 Credit Market Debt Owed by Nonfinancial Sectors**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001				2002				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Domestic</b>	<b>16240.5</b>	<b>17306.8</b>	<b>18166.8</b>	<b>18413.4</b>	<b>18600.5</b>	<b>18918.3</b>	<b>19293.3</b>	<b>19533.3</b>	<b>19848.3</b>	<b>20179.3</b>	<b>20657.1</b>	<b>1</b>
2 Federal government	3752.2	3681.0	3385.1	3408.8	3251.4	3320.0	3379.5	3430.3	3451.4	3540.8	3637.0	2
3 Treasury securities	3723.7	3652.7	3357.8	3382.0	3224.3	3293.0	3352.7	3404.0	3424.6	3513.6	3609.8	3
4 Budget agency secur. and mortgages	28.5	28.3	27.3	26.8	27.0	27.0	26.8	26.3	26.8	27.2	27.3	4
5 Nonfederal, by instrument	12488.4	13625.8	14781.7	15004.6	15349.1	15598.3	15913.8	16103.0	16396.9	16638.5	17020.0	5
6 Commercial paper	193.0	230.3	278.4	253.2	223.3	201.3	190.1	167.5	148.4	142.2	126.0	6
7 Municipal securities and loans	1402.9	1457.2	1480.9	1508.4	1547.0	1555.1	1600.1	1623.3	1677.6	1704.2	1763.1	7
8 Corporate bonds	1846.0	2063.9	2225.1	2325.4	2436.5	2484.4	2565.6	2629.0	2676.9	2669.6	2698.8	8
9 Bank loans n.e.c.	1148.6	1231.4	1333.1	1321.7	1293.6	1285.1	1251.0	1237.3	1192.1	1159.1	1158.8	9
10 Other loans and advances	907.2	953.5	1059.6	1073.6	1103.6	1110.1	1088.8	1089.6	1106.0	1116.9	1123.7	10
11 Mortgages	5644.1	6243.4	6811.6	6937.9	7136.9	7333.1	7516.3	7679.1	7894.6	8125.5	8392.3	11
12 Home	4366.0	4790.6	5209.0	5304.3	5463.4	5607.3	5739.9	5878.8	6050.8	6248.7	6462.9	12
13 Multifamily residential	308.0	343.9	378.0	387.4	397.6	411.7	425.8	433.2	444.3	451.6	467.5	13
14 Commercial	873.6	1006.5	1115.8	1136.3	1162.9	1199.6	1234.2	1249.0	1279.1	1301.6	1336.7	14
15 Farm	96.6	102.3	108.9	110.0	113.0	114.6	116.3	118.1	120.4	123.6	125.2	15
16 Consumer credit	1346.6	1446.1	1593.1	1584.4	1608.2	1629.3	1701.9	1677.2	1701.3	1720.9	1757.4	16
17 Nonfederal, by sector	12488.4	13625.8	14781.7	15004.6	15349.1	15598.3	15913.8	16103.0	16396.9	16638.5	17020.0	17
18 Household sector	6011.8	6510.0	7075.1	7144.2	7322.8	7493.5	7686.8	7802.1	7987.8	8183.3	8443.8	18
19 Nonfinancial business	5338.2	5938.9	6514.3	6642.0	6774.1	6847.3	6932.5	6985.1	7042.8	7064.9	7134.3	19
20 Corporate	3790.6	4203.5	4583.9	4671.5	4755.4	4790.5	4837.8	4863.2	4883.0	4871.0	4899.8	20
21 Nonfarm noncorporate	1383.7	1566.1	1750.2	1790.9	1833.5	1870.8	1907.0	1934.7	1968.0	1999.0	2038.7	21
22 Farm	163.9	169.4	180.2	179.7	185.2	185.9	187.7	187.1	191.8	194.9	195.7	22
23 State and local governments	1138.3	1176.9	1192.3	1218.4	1252.2	1257.6	1294.5	1315.8	1366.2	1390.3	1442.0	23
<b>24 Foreign credit market debt held in U.S.</b>	<b>651.3</b>	<b>676.7</b>	<b>742.3</b>	<b>740.4</b>	<b>726.1</b>	<b>701.7</b>	<b>704.9</b>	<b>724.2</b>	<b>725.6</b>	<b>720.2</b>	<b>727.4</b>	<b>24</b>
25 Commercial paper	72.9	89.2	120.9	112.8	110.1	106.3	106.7	123.6	130.2	134.0	142.8	25
26 Bonds	462.6	476.7	500.6	505.9	502.0	481.0	488.4	487.9	477.6	472.0	471.7	26
27 Bank loans n.e.c.	58.7	59.2	70.5	74.1	66.2	67.3	63.2	66.7	72.2	69.3	68.6	27
28 Other loans and advances	57.1	51.6	50.3	47.5	47.7	47.0	46.6	46.0	45.5	44.9	44.2	28
<b>29 Domestic and foreign</b>	<b>16891.8</b>	<b>17983.5</b>	<b>18909.1</b>	<b>19153.7</b>	<b>19326.6</b>	<b>19620.0</b>	<b>19998.2</b>	<b>20257.5</b>	<b>20573.8</b>	<b>20899.5</b>	<b>21384.4</b>	<b>29</b>

**L.3 Credit Market Debt Owed by Financial Sectors**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 By instrument</b>	<b>6545.2</b>	<b>7618.5</b>	<b>8439.5</b>	<b>8647.8</b>	<b>8851.0</b>	<b>9120.1</b>	<b>9395.3</b>	<b>9591.8</b>	<b>9804.7</b>	<b>10007.6</b>	<b>10317.7</b>	<b>1</b>
2 Federal government-related	3292.0	3884.0	4317.4	4422.9	4591.6	4796.2	4944.1	5116.9	5238.8	5344.1	5504.7	2
3 Govt.-sponsored enterprise securities	1273.6	1591.7	1825.8	1888.7	1955.8	2037.4	2114.0	2161.8	2197.2	2259.5	2346.4	3
4 Mortgage pool securities	2018.4	2292.2	2491.6	2534.2	2635.7	2758.8	2830.1	2955.1	3041.6	3084.5	3158.3	4
5 U.S. government loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Private financial sectors	3253.2	3734.6	4122.0	4224.9	4259.4	4323.9	4451.2	4474.9	4565.9	4663.6	4813.1	6
7 Open market paper	906.7	1082.9	1210.7	1180.8	1144.5	1110.2	1148.8	1090.9	1046.9	1049.5	1078.9	7
8 Corporate bonds	1878.7	2085.9	2297.2	2414.8	2478.8	2561.6	2638.3	2730.6	2847.1	2901.0	3037.3	8
9 Bank loans n.e.c.	107.5	93.2	93.0	97.3	100.4	100.2	106.8	105.1	113.5	133.3	117.7	9
10 Other loans and advances	288.7	395.8	438.3	450.9	450.7	467.2	473.2	462.4	470.8	491.2	490.0	10
11 Mortgages	71.6	76.7	82.9	81.1	85.1	84.6	84.2	85.9	87.6	88.6	89.1	11
<b>12 By sector</b>	<b>6545.2</b>	<b>7618.5</b>	<b>8439.5</b>	<b>8647.8</b>	<b>8851.0</b>	<b>9120.1</b>	<b>9395.3</b>	<b>9591.8</b>	<b>9804.7</b>	<b>10007.6</b>	<b>10317.7</b>	<b>12</b>
13 Commercial banks	188.6	230.0	266.7	273.8	274.7	281.4	296.0	295.8	310.4	318.9	326.1	13
14 Bank holding companies	193.5	219.3	242.5	266.5	269.0	272.7	266.1	269.0	264.2	271.8	284.3	14
15 Savings institutions	212.4	260.4	287.7	295.1	294.4	305.6	295.1	280.5	275.3	286.4	281.3	15
16 Credit unions	1.1	3.4	3.4	3.2	3.5	3.8	4.9	5.5	6.0	6.8	6.9	16
17 Life insurance companies	2.5	3.2	2.5	1.9	1.9	2.8	3.1	3.7	4.0	4.5	5.1	17
18 Government-sponsored enterprises	1273.6	1591.7	1825.8	1888.7	1955.8	2037.4	2114.0	2161.8	2197.2	2259.5	2346.4	18
19 Federally related mortgage pools	2018.4	2292.2	2491.6	2534.2	2635.7	2758.8	2830.1	2955.1	3041.6	3084.5	3158.3	19
20 ABS issuers	1398.0	1610.3	1812.0	1884.5	1937.3	2019.1	2129.5	2187.7	2249.6	2301.5	2393.5	20
21 Brokers and dealers	42.5	25.3	40.9	35.0	43.9	47.1	42.3	38.4	42.8	46.6	40.6	21
22 Finance companies	625.5	695.7	776.9	756.3	769.0	771.2	776.7	760.8	784.9	802.9	820.4	22
23 Mortgage companies	17.7	17.8	17.9	18.1	18.2	18.5	18.6	18.8	19.0	19.2	19.3	23
24 REITs	158.8	165.1	167.8	166.2	168.9	168.3	170.2	172.1	178.4	185.1	188.8	24
25 Funding corporations	412.6	504.0	503.7	524.3	478.6	433.6	448.4	442.6	431.3	420.0	446.6	25

**L.4 Credit Market Debt, All Sectors, by Instrument**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001				2002				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total</b>	<b>23437.1</b>	<b>25602.0</b>	<b>27348.6</b>	<b>27801.5</b>	<b>28177.5</b>	<b>28740.1</b>	<b>29393.6</b>	<b>29849.3</b>	<b>30378.5</b>	<b>30907.1</b>	<b>31702.2</b>	<b>1</b>
2 Open market paper	1172.6	1402.4	1610.0	1546.8	1477.9	1417.8	1445.6	1382.0	1325.5	1325.7	1347.7	2
3 U.S. government securities	7044.2	7564.9	7702.5	7831.7	7842.9	8116.2	8323.6	8547.2	8690.2	8884.9	9141.7	3
4 Municipal securities	1402.9	1457.2	1480.9	1508.4	1547.0	1555.1	1600.1	1623.3	1677.6	1704.2	1763.1	4
5 Corporate and foreign bonds	4187.4	4626.4	5022.9	5246.1	5417.3	5527.0	5692.3	5847.5	6001.6	6042.6	6207.8	5
6 Bank loans n.e.c.	1314.8	1383.8	1496.6	1493.1	1460.2	1452.6	1421.0	1409.1	1377.8	1361.7	1345.1	6
7 Other loans and advances	1253.0	1400.9	1548.2	1572.0	1602.0	1624.4	1608.6	1598.0	1622.3	1653.0	1658.0	7
8 Mortgages	5715.7	6320.1	6894.5	7019.0	7222.0	7417.8	7600.5	7764.9	7982.2	8214.2	8481.4	8
9 Consumer credit	1346.6	1446.1	1593.1	1584.4	1608.2	1629.3	1701.9	1677.2	1701.3	1720.9	1757.4	9
Memo:												
<i>Selected claims not included above:</i>												
10 Corporate equities	15577.3	19581.2	17611.9	15347.5	16281.6	13673.4	15245.5	15264.1	13363.0	10960.1	11734.5	10
11 Mutual fund shares	3613.1	4538.5	4434.6	3990.4	4259.5	3753.1	4135.5	4247.0	3926.6	3452.3	3634.6	11

**L.5 Total Liabilities and Its Relation to Total Financial Assets**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>Total credit market debt</b>												
<b>1 (from table L.4)</b>	<b>23437.1</b>	<b>25602.0</b>	<b>27348.6</b>	<b>27801.5</b>	<b>28177.5</b>	<b>28740.1</b>	<b>29393.6</b>	<b>29849.3</b>	<b>30378.5</b>	<b>30907.1</b>	<b>31702.2</b>	<b>1</b>
2 Official foreign exchange	60.1	50.1	46.1	42.8	43.4	49.0	46.8	45.7	47.2	53.1	55.8	2
3 SDR certificates	9.2	6.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	3
4 Treasury currency	19.9	20.9	23.2	23.6	23.9	24.5	24.5	24.7	24.8	25.5	25.5	4
5 Foreign deposits	642.3	703.6	824.5	881.6	837.6	848.0	908.9	894.1	907.4	924.6	955.2	5
6 Net interbank liabilities	189.4	202.4	221.2	156.7	158.7	166.5	187.7	161.1	130.6	149.0	191.3	6
7 Checkable deposits and currency	1333.3	1484.5	1413.1	1407.1	1449.6	1487.1	1603.2	1525.2	1571.0	1610.7	1648.6	7
8 Small time and savings deposits	2626.5	2671.6	2860.4	2962.7	2992.4	3047.6	3127.6	3229.6	3257.6	3339.0	3404.9	8
9 Large time deposits	805.3	936.4	1052.6	1077.0	1087.3	1094.2	1121.1	1178.9	1188.7	1197.7	1176.8	9
10 Money market fund shares	1329.7	1578.8	1812.1	1994.7	2014.7	2115.4	2240.7	2202.6	2150.3	2105.9	2223.9	10
11 Security RPs	913.8	1083.6	1196.8	1185.2	1205.4	1251.9	1231.8	1262.4	1343.1	1313.7	1325.2	11
12 Mutual fund shares	3613.1	4538.5	4434.6	3990.4	4259.5	3753.1	4135.5	4247.0	3926.6	3452.3	3634.6	12
13 Security credit	572.2	676.6	822.7	799.3	781.5	919.9	825.9	778.0	745.6	726.3	724.5	13
14 Life insurance reserves	718.3	783.9	819.1	823.0	840.3	844.0	880.0	904.2	915.2	927.9	958.4	14
15 Pension fund reserves	8208.4	9065.3	9069.0	8584.0	8862.6	8281.0	8693.4	8822.2	8328.1	7732.4	8053.3	15
16 Trade payables	2073.8	2342.4	2767.9	2781.8	2756.4	2725.7	2700.6	2724.3	2721.6	2779.2	2815.4	16
17 Taxes payable	170.7	201.4	234.2	242.1	241.2	270.1	251.7	258.9	265.0	279.6	280.7	17
18 Investment in bank personal trusts	1001.0	1130.4	1095.8	1000.5	1024.6	916.5	960.7	963.2	893.5	811.6	849.9	18
19 Miscellaneous	7617.2	8499.5	9717.2	10183.9	10491.8	10919.8	10505.4	10539.1	10829.7	11304.4	11394.1	19
<b>20 Total liabilities</b>	<b>55341.1</b>	<b>61578.0</b>	<b>65761.2</b>	<b>65940.1</b>	<b>67250.6</b>	<b>67456.6</b>	<b>68841.3</b>	<b>69612.6</b>	<b>69626.9</b>	<b>69642.2</b>	<b>71413.3</b>	<b>20</b>
<i>+ Financial assets not included in liabilities:</i>												
21 Gold and SDRs	21.6	21.4	21.6	21.4	21.5	22.0	21.8	21.9	22.3	22.8	23.2	21
22 Corporate equities	15577.3	19581.2	17611.9	15347.5	16281.6	13673.4	15245.5	15264.1	13363.0	10960.1	11734.5	22
23 Household equity in noncorp. bus.	4285.7	4523.1	4753.2	4798.2	4817.0	4865.2	4837.2	4864.4	4933.7	4983.6	5021.8	23
<i>- Liabilities not identified as assets:</i>												
24 Treasury currency	-6.4	-7.1	-8.5	-8.7	-8.8	-8.6	-8.6	-8.9	-9.1	-8.9	-9.1	24
25 Foreign deposits	542.8	585.7	627.4	673.3	631.6	645.4	694.9	686.5	710.2	722.9	751.7	25
26 Net interbank transactions	-26.5	-28.5	-4.3	1.1	3.8	4.5	11.1	21.9	18.4	16.5	14.9	26
27 Security RPs	230.6	266.4	388.9	343.2	379.4	398.7	348.5	401.6	463.3	381.6	366.5	27
28 Taxes payable	121.2	129.4	146.3	130.6	150.5	167.3	121.8	109.9	162.8	152.8	156.8	28
29 Miscellaneous	-1972.7	-2427.9	-2902.8	-2859.8	-2806.3	-2643.0	-3147.0	-3105.7	-3140.6	-3033.6	-3036.1	29
<i>- Floats not included in assets:</i>												
30 Checkable deposits: Federal govt.	-3.9	-9.8	-2.3	-0.7	-3.6	-4.0	-12.3	-9.6	-9.3	-14.8	-11.7	30
31 Other	23.1	22.3	24.0	21.1	25.5	19.2	28.6	26.3	31.4	25.8	35.9	31
32 Trade credit	84.8	95.6	128.0	88.3	61.8	52.0	140.5	85.7	33.0	25.5	91.6	32
<b>33 Totals identified to sectors as assets</b>	<b>76232.7</b>	<b>87077.5</b>	<b>89751.1</b>	<b>87718.8</b>	<b>89936.9</b>	<b>87385.5</b>	<b>90768.3</b>	<b>91555.1</b>	<b>89685.8</b>	<b>87340.6</b>	<b>89832.3</b>	<b>33</b>

**L.10 Assets and Liabilities of the Personal Sector (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001				2002				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>27280.6</b>	<b>31708.2</b>	<b>30450.5</b>	<b>28557.0</b>	<b>29439.0</b>	<b>27397.0</b>	<b>28966.9</b>	<b>29152.2</b>	<b>27547.6</b>	<b>25662.8</b>	<b>26563.8</b>	<b>1</b>
2 Foreign deposits	38.3	43.5	58.5	57.0	56.0	55.1	53.5	45.5	41.0	47.5	55.7	2
3 Checkable deposits and currency	606.5	567.1	556.1	554.5	547.9	530.3	598.6	586.3	582.3	593.2	657.2	3
4 Time and savings deposits	2827.3	2928.6	3235.7	3336.8	3379.4	3437.0	3462.4	3596.7	3636.2	3733.1	3769.2	4
5 Money market fund shares	779.7	908.8	1030.9	1122.7	1071.8	1138.0	1185.1	1167.7	1108.6	1122.5	1149.8	5
6 Securities	11694.2	14705.5	12794.9	11268.9	11817.2	10248.2	11207.4	11145.3	10117.4	8740.2	9103.3	6
7 Open market paper	63.7	67.7	72.7	67.2	62.7	58.9	53.3	44.8	37.9	42.9	46.6	7
8 U.S. savings bonds	186.6	186.4	184.8	184.8	185.5	186.4	190.3	191.9	192.7	193.3	194.9	8
9 Other Treasury securities	586.1	694.4	490.2	468.6	376.4	383.0	413.7	423.3	412.8	428.6	424.9	9
10 Agency securities	231.6	351.6	387.6	276.3	279.8	309.8	290.2	278.7	272.2	199.9	170.1	10
11 Municipal securities	431.0	455.0	466.1	478.4	512.3	502.8	509.3	539.1	584.0	580.8	619.5	11
12 Corporate and foreign bonds	695.4	716.7	702.3	788.6	802.6	770.5	778.3	788.4	803.6	774.4	833.5	12
13 Corporate equities (2)	7052.4	9053.1	7408.0	6228.9	6617.0	5405.5	6056.2	5882.7	4999.7	4010.5	4187.4	13
14 Mutual fund shares	2447.4	3180.6	3083.3	2776.3	2981.0	2631.3	2916.2	2996.4	2814.6	2509.7	2626.5	14
15 Private life insurance reserves	684.7	748.9	782.7	786.5	803.1	806.8	842.2	866.4	876.4	889.2	919.1	15
16 Private insured pension reserves	1248.1	1431.0	1456.1	1412.3	1481.4	1413.4	1465.3	1487.4	1458.1	1421.4	1480.9	16
17 Private noninsured pension reserves	4231.9	4687.9	4576.4	4245.6	4382.1	4005.8	4235.8	4324.9	3984.1	3598.6	3754.7	17
18 Govt. insurance and pension reserves	2761.9	2981.3	3072.8	2962.6	3036.3	2899.0	3030.0	3047.7	2924.6	2751.0	2856.9	18
19 Investment in bank personal trusts	1001.0	1130.4	1095.8	1000.5	1024.6	916.5	960.7	963.2	893.5	811.6	840.9	19
20 Miscellaneous and other assets	1407.0	1575.1	1790.6	1809.6	1839.1	1946.8	1925.8	1921.1	1925.3	1954.5	1976.1	20
<b>21 Total liabilities</b>	<b>8496.9</b>	<b>9396.0</b>	<b>10342.6</b>	<b>10431.4</b>	<b>10678.4</b>	<b>10965.6</b>	<b>11148.5</b>	<b>11300.2</b>	<b>11514.8</b>	<b>11735.8</b>	<b>12043.1</b>	<b>21</b>
22 Mortgage debt on nonfarm homes	4356.6	4779.1	5195.5	5289.9	5448.4	5591.8	5724.3	5863.2	6035.1	6232.5	6446.7	22
23 Other mortgage debt (3)	1010.3	1118.8	1230.1	1254.5	1286.9	1318.6	1348.3	1373.0	1401.6	1430.4	1464.0	23
24 Consumer credit	1346.6	1446.1	1593.1	1584.4	1608.2	1629.3	1701.9	1677.2	1701.3	1720.9	1757.4	24
25 Policy loans	104.7	100.0	102.8	103.8	104.0	105.3	105.0	105.3	105.3	105.7	107.1	25
26 Security credit	152.8	227.9	235.1	195.8	196.0	258.1	196.4	192.0	170.6	149.6	145.0	26
27 Other liabilities (3)	1525.9	1724.2	1986.0	2003.0	2035.0	2062.6	2072.6	2089.4	2101.0	2096.6	2123.0	27

(1) Combined statement for household sector, nonfarm noncorporate business, and farm business.

(2) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual funds (line 14), life insurance and pension reserves (lines 15, 16, 17, and 18), and bank personal trusts (line 19).

(3) Includes corporate farms.

**L.100 Households and Nonprofit Organizations (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001				2002				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>30502.8</b>	<b>34989.7</b>	<b>33753.5</b>	<b>31874.2</b>	<b>32744.0</b>	<b>30723.1</b>	<b>32232.8</b>	<b>32424.0</b>	<b>30863.3</b>	<b>29010.2</b>	<b>29930.4</b>	<b>1</b>
2 Deposits	3927.5	4053.0	4400.7	4578.1	4551.8	4645.6	4773.1	4865.2	4831.2	4960.0	5094.2	2
3 Foreign deposits	38.3	43.5	58.5	57.0	56.0	55.1	53.5	45.5	41.0	47.5	55.7	3
4 Checkable deposits and currency	409.5	330.3	262.6	257.1	246.4	224.7	288.9	272.7	264.9	272.9	335.2	4
5 Time and savings deposits	2732.5	2811.1	3098.1	3193.7	3231.6	3283.4	3304.6	3437.5	3476.1	3574.7	3613.6	5
6 Money market fund shares	747.1	868.1	981.5	1070.4	1017.8	1082.4	1126.1	1109.5	1049.3	1064.9	1089.7	6
7 Credit market instruments	2264.1	2542.4	2373.1	2333.5	2290.6	2282.7	2306.9	2337.9	2374.6	2292.7	2362.6	7
8 Open market paper	63.7	67.7	72.7	67.2	62.7	58.9	53.3	44.8	37.9	42.9	46.6	8
9 U.S. government securities	966.4	1195.2	1022.3	889.6	802.9	840.3	855.6	855.0	838.3	783.3	751.7	9
10 Treasury	734.7	843.6	634.7	613.3	523.1	530.5	565.4	576.3	566.1	583.4	581.6	10
11 Savings bonds	186.6	186.4	184.8	184.8	185.5	186.4	190.3	191.9	192.7	193.3	194.9	11
12 Other Treasury	548.1	657.2	450.0	428.5	337.7	344.1	375.1	384.4	373.4	390.1	386.8	12
13 Agency	231.6	351.6	387.6	276.3	279.8	309.8	290.2	278.7	272.2	199.9	170.1	13
14 Municipal securities	428.2	452.3	463.7	475.9	509.7	500.2	506.6	536.4	581.3	578.1	616.6	14
15 Corporate and foreign bonds	695.4	716.7	702.3	788.6	802.6	770.5	778.3	788.4	803.6	774.4	833.5	15
16 Mortgages	110.5	110.4	112.2	112.2	112.7	112.9	113.0	113.2	113.5	114.0	114.2	16
17 Corporate equities (2)	7052.4	9053.1	7408.0	6228.9	6617.0	5405.5	6056.2	5882.7	4999.7	4010.5	4187.4	17
18 Mutual fund shares	2447.4	3180.6	3083.3	2776.3	2981.0	2631.3	2916.2	2996.4	2814.6	2509.7	2626.5	18
19 Security credit	276.7	323.9	412.4	412.0	412.9	494.8	454.3	427.5	400.5	401.3	402.0	19
20 Life insurance reserves	718.3	783.9	819.1	823.0	840.3	844.0	880.0	904.2	915.2	927.9	958.4	20
21 Pension fund reserves	8208.4	9065.3	9069.0	8584.0	8862.6	8281.0	8693.4	8822.2	8328.1	7732.4	8053.3	21
22 Investment in bank personal trusts	1001.0	1130.4	1095.8	1000.5	1024.6	916.5	960.7	963.2	893.5	811.6	840.9	22
23 Equity in noncorporate business	4285.7	4523.1	4753.2	4798.2	4817.0	4865.2	4837.2	4864.4	4933.7	4983.6	5021.8	23
24 Miscellaneous assets	321.4	334.2	338.9	339.6	346.1	356.4	354.9	360.4	372.1	380.6	383.5	24
<b>25 Total liabilities</b>	<b>6308.5</b>	<b>6888.3</b>	<b>7468.4</b>	<b>7499.1</b>	<b>7678.7</b>	<b>7914.0</b>	<b>8047.0</b>	<b>8159.9</b>	<b>8325.7</b>	<b>8502.8</b>	<b>8760.7</b>	<b>25</b>
26 Credit market instruments	6011.8	6510.0	7075.1	7144.2	7322.8	7493.5	7686.8	7802.1	7987.8	8183.3	8443.8	26
27 Home mortgages (3)	4157.2	4531.1	4906.5	4987.7	5133.7	5264.3	5385.1	5512.0	5670.7	5853.2	6053.5	27
28 Consumer credit	1346.6	1446.1	1593.1	1584.4	1608.2	1629.3	1701.9	1677.2	1701.3	1720.9	1757.4	28
29 Municipal securities	126.9	137.3	143.0	144.2	147.9	150.0	156.9	159.0	162.2	163.9	169.8	29
30 Bank loans n.e.c.	72.6	65.6	72.3	61.7	58.2	65.7	55.1	52.9	47.4	29.3	42.2	30
31 Other loans and advances	204.0	218.9	246.3	251.1	255.9	260.8	263.2	268.5	271.4	275.8	277.5	31
32 Commercial mortgages	104.5	111.2	113.9	115.2	118.9	123.4	124.7	132.6	134.8	140.2	143.4	32
33 Security credit	152.8	227.9	235.1	195.8	196.0	258.1	196.4	192.0	170.6	149.6	145.0	33
34 Trade payables	126.8	130.9	138.6	140.4	141.5	143.2	144.7	146.4	148.1	149.8	151.7	34
35 Deferred and unpaid life insurance premiums	17.2	19.4	19.6	18.7	18.5	19.3	19.1	19.4	19.3	20.0	20.3	35

(1) Sector includes farm households. Supplementary tables (tables F.100.a and L.100.a) show estimates of annual flows and year-end outstandings of nonprofit organizations.

(2) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual funds (line 18), life insurance and pension reserves (lines 20 and 21), and bank personal trusts (line 22).

(3) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table L.218, line 24.

**L.101 Nonfinancial Business (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001				2002				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>7869.2</b>	<b>9336.5</b>	<b>10763.0</b>	<b>10836.9</b>	<b>11015.1</b>	<b>11043.2</b>	<b>11233.1</b>	<b>11307.1</b>	<b>11367.5</b>	<b>11361.7</b>	<b>11509.1</b>	<b>1</b>
2 Foreign deposits	30.5	31.5	47.5	39.6	39.7	37.0	36.3	39.2	38.2	36.0	33.7	2
3 Checkable deposits and currency	484.1	583.5	656.6	634.6	641.2	667.9	677.6	656.0	665.5	667.4	629.0	3
4 Time and savings deposits	207.4	254.4	274.9	280.4	281.0	282.8	317.0	316.1	314.6	313.7	308.5	4
5 Money market fund shares	146.9	179.9	235.6	276.5	308.2	323.2	357.0	352.4	354.7	344.3	383.7	5
6 Security RPs	4.2	5.8	4.2	3.3	3.2	3.5	4.0	3.7	3.7	4.4	3.7	6
7 Credit market instruments	309.0	290.6	315.3	296.3	292.0	282.2	305.8	299.1	304.5	304.4	308.9	7
8 Commercial paper	39.4	47.6	57.8	49.6	51.3	51.3	54.5	51.2	54.5	54.2	54.4	8
9 U.S. government securities	72.2	69.0	73.7	75.7	77.2	77.7	82.7	90.2	99.0	100.0	97.2	9
10 Municipal securities	28.6	27.7	34.4	32.9	28.2	25.8	33.5	32.7	31.5	35.1	34.9	10
11 Mortgages	93.9	65.9	66.8	66.8	67.3	67.2	67.2	66.9	66.5	66.0	65.3	11
12 Consumer credit	74.9	80.3	82.7	71.4	68.0	60.2	68.0	58.1	53.0	49.2	57.0	12
13 Mutual fund shares	95.5	128.9	129.2	111.8	117.9	97.7	107.8	106.6	90.5	73.5	77.6	13
14 Trade receivables	1686.7	1925.9	2280.1	2321.6	2312.7	2278.1	2164.6	2230.8	2269.4	2327.2	2291.8	14
15 Miscellaneous assets	4904.9	5936.1	6819.6	6872.7	7019.3	7070.8	7263.1	7303.3	7326.3	7290.9	7472.3	15
<b>16 Total liabilities</b>	<b>9646.0</b>	<b>10915.0</b>	<b>12485.6</b>	<b>12724.3</b>	<b>12915.3</b>	<b>13047.0</b>	<b>13186.5</b>	<b>13305.8</b>	<b>13441.2</b>	<b>13542.3</b>	<b>13686.7</b>	<b>16</b>
17 Credit market instruments	5338.2	5938.9	6514.3	6642.0	6774.1	6847.3	6932.5	6985.1	7042.8	7064.9	7134.3	17
18 Commercial paper	193.0	230.3	278.4	253.2	223.3	201.3	190.1	167.5	148.4	142.2	126.0	18
19 Municipal securities	147.8	152.8	154.2	154.7	155.8	156.4	157.7	157.5	158.3	159.3	160.8	19
20 Corporate bonds	1846.0	2063.9	2225.1	2325.4	2436.5	2484.4	2565.6	2629.0	2676.9	2669.6	2698.8	20
21 Bank loans n.e.c.	1076.0	1165.8	1260.8	1260.1	1235.4	1219.4	1195.9	1184.5	1144.6	1129.8	1116.6	21
22 Other loans and advances	693.1	724.9	804.6	813.7	838.7	840.4	816.6	812.1	825.5	831.9	836.8	22
23 Mortgages	1382.4	1601.2	1791.2	1835.1	1884.3	1945.4	2006.5	2034.5	2089.1	2132.2	2195.4	23
24 Trade payables	1238.8	1458.3	1838.5	1848.3	1814.2	1780.8	1746.7	1767.2	1763.7	1814.1	1852.6	24
25 Taxes payable	122.8	146.5	172.1	179.1	176.3	203.0	182.2	187.3	191.3	203.6	202.4	25
26 Miscellaneous liabilities	2946.2	3371.2	3960.8	4054.9	4150.7	4216.0	4325.2	4366.3	4443.4	4459.7	4497.4	26

(1) Combined statement for nonfarm nonfinancial corporate business, nonfarm noncorporate business, and farm business.

**L.102 Nonfarm Nonfinancial Corporate Business**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001				2002				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>6816.1</b>	<b>8093.8</b>	<b>9274.5</b>	<b>9312.6</b>	<b>9452.6</b>	<b>9444.6</b>	<b>9599.4</b>	<b>9643.3</b>	<b>9673.5</b>	<b>9637.1</b>	<b>9752.4</b>	<b>1</b>
2 Foreign deposits	30.5	31.5	47.5	39.6	39.7	37.0	36.3	39.2	38.2	36.0	33.7	2
3 Checkable deposits and currency	287.1	346.7	363.1	337.2	339.7	362.3	367.9	342.4	348.1	347.1	307.0	3
4 Time and savings deposits	112.6	136.9	137.3	137.2	133.2	129.2	159.1	156.9	154.5	155.3	152.8	4
5 Money market fund shares	114.3	139.2	186.2	224.2	254.2	267.6	298.0	294.1	295.4	286.7	323.7	5
6 Security RPs	4.2	5.8	4.2	3.3	3.2	3.5	4.0	3.7	3.7	4.4	3.7	6
7 Commercial paper	39.4	47.6	57.8	49.6	51.3	51.3	54.5	51.2	54.5	54.2	54.4	7
8 U.S. government securities	34.2	31.8	33.5	35.7	38.4	38.8	44.0	51.3	59.7	61.5	59.0	8
9 Municipal securities	25.7	25.0	31.9	30.4	25.6	23.3	30.9	30.0	28.7	32.3	32.1	9
10 Mortgages	67.3	41.2	43.5	42.8	42.0	41.3	40.5	39.8	39.0	38.3	37.5	10
11 Consumer credit	74.9	80.3	82.7	71.4	68.0	60.2	68.0	58.1	53.0	49.2	57.0	11
12 Trade receivables	1452.9	1653.4	1938.1	1975.9	1964.2	1926.5	1807.6	1867.5	1901.3	1951.5	1907.2	12
13 Mutual fund shares	95.5	128.9	129.2	111.8	117.9	97.7	107.8	106.6	90.5	73.5	77.6	13
14 Miscellaneous assets	4477.5	5425.6	6219.5	6253.5	6375.1	6406.1	6580.9	6602.5	6606.7	6547.2	6706.7	14
15 U.S. direct investment abroad (1)	1041.2	1188.9	1304.0	1325.6	1358.6	1387.4	1389.5	1417.3	1448.1	1471.9	1481.3	15
16 Insurance receivables	189.8	190.8	190.4	191.3	193.9	200.5	200.8	203.8	209.1	215.2	217.3	16
17 Equity in GSEs	-0.2	-0.8	-0.8	-6.5	-4.2	-10.8	-8.1	-6.3	-10.4	-13.8	-13.1	17
18 Investment in finance company subs.	17.1	43.9	51.3	48.6	46.7	45.9	49.6	41.3	41.6	41.5	43.8	18
19 Other	3229.6	4002.8	4674.6	4694.6	4780.1	4783.0	4949.1	4946.4	4918.3	4832.4	4977.5	19
<b>20 Total liabilities</b>	<b>7457.6</b>	<b>8407.3</b>	<b>9611.4</b>	<b>9792.0</b>	<b>9915.6</b>	<b>9995.4</b>	<b>10085.1</b>	<b>10165.5</b>	<b>10252.1</b>	<b>10309.3</b>	<b>10404.3</b>	<b>20</b>
21 Credit market instruments	3790.6	4203.5	4583.9	4671.5	4755.4	4790.5	4837.8	4863.2	4883.0	4871.0	4899.8	21
22 Commercial paper	193.0	230.3	278.4	253.2	223.3	201.3	190.1	167.5	148.4	142.2	126.0	22
23 Municipal securities (2)	147.8	152.8	154.2	154.7	155.8	156.4	157.7	157.5	158.3	159.3	160.8	23
24 Corporate bonds (1)	1846.0	2063.9	2225.1	2325.4	2436.5	2484.4	2565.6	2629.0	2676.9	2669.6	2698.8	24
25 Bank loans n.e.c.	764.7	825.5	887.9	883.8	856.4	838.3	816.5	806.8	769.7	759.2	751.3	25
26 Other loans and advances	562.0	585.4	652.3	660.9	681.8	687.5	664.1	659.6	671.7	678.1	681.3	26
27 Savings institutions	12.1	15.3	19.7	20.7	21.9	21.8	21.5	22.2	22.2	22.7	23.2	27
28 Finance companies	306.8	355.6	412.6	413.2	433.7	406.0	402.3	398.7	404.5	401.0	409.7	28
29 Federal government	8.3	8.0	7.6	7.6	7.3	7.7	7.4	7.0	7.2	6.8	7.0	29
30 Acceptance liabilities to banks	6.6	4.4	4.3	6.6	5.8	4.3	4.1	3.9	4.4	4.3	4.4	30
31 Rest of the world	142.3	119.5	117.3	114.8	118.9	137.2	115.7	109.5	119.9	133.7	125.8	31
32 ABS issuers	85.9	82.6	90.9	98.0	94.2	110.4	113.3	118.2	113.6	109.7	111.1	32
33 Mortgages	277.2	345.6	386.0	393.5	401.6	422.7	443.7	442.8	457.9	462.6	481.6	33
34 Trade payables	1049.7	1228.2	1541.4	1546.0	1503.3	1466.9	1429.4	1446.6	1439.0	1486.3	1522.9	34
35 Taxes payable	64.1	71.0	78.0	82.9	77.6	103.1	81.2	84.3	86.9	97.0	94.0	35
36 Miscellaneous liabilities	2553.2	2904.6	3408.0	3491.6	3579.4	3634.8	3736.7	3771.4	3843.3	3854.9	3887.6	36
37 Foreign direct investment in U.S.	811.7	969.2	1132.8	1169.8	1182.0	1180.9	1196.6	1203.1	1189.1	1188.3	1213.8	37
38 Pension fund contributions payable	114.9	110.1	111.3	111.7	112.0	112.3	112.6	112.9	113.3	113.6	113.9	38
39 Other	1626.6	1825.4	2163.9	2210.2	2285.3	2341.7	2427.5	2455.4	2541.0	2553.0	2559.9	39
Memo:												
40 Trade receivables net of payables	403.2	425.2	396.6	429.9	460.9	459.5	378.1	420.8	462.4	465.2	384.3	40
41 Market value of equities	11606.7	15191.1	12684.2	10915.3	11615.6	9592.1	10779.0	10688.5	8975.2	7296.4	7810.6	41
42 Securities and mortgages	2271.0	2562.3	2765.3	2873.6	2993.9	3063.5	3167.0	3229.3	3293.1	3291.5	3341.2	42
43 Loans and short-term paper	1519.6	1641.2	1818.6	1797.9	1761.5	1727.0	1670.8	1633.9	1589.9	1579.5	1558.6	43
44 Total short-term liabilities (3)	2633.3	2940.4	3438.0	3426.8	3342.4	3297.1	3181.4	3164.8	3115.7	3162.9	3175.5	44
45 Total liquid assets (4)	743.6	893.3	990.8	969.0	1003.3	1010.6	1102.5	1075.5	1073.4	1050.9	1044.0	45
<i>Analytical measures (percent)</i>												
46 Long-term debt/credit market debt	59.9	61.0	60.3	61.5	63.0	63.9	65.5	66.4	67.4	67.6	68.2	46
47 Short-term debt/credit market debt	40.1	39.0	39.7	38.5	37.0	36.1	34.5	33.6	32.6	32.4	31.8	47
48 Liquid assets/short-term liabilities	28.2	30.4	28.8	28.3	30.0	30.7	34.7	34.0	34.5	33.2	32.9	48

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(2) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(3) Loans (except mortgages), short-term paper, taxes payable, and trade payables. Includes loans due in more than one year and excludes current maturities of bonds and mortgages.

(4) Sum of lines 2 through 9, plus line 13.

**L.103 Nonfarm Noncorporate Business**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001				2002				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>989.1</b>	<b>1177.9</b>	<b>1423.7</b>	<b>1459.1</b>	<b>1496.5</b>	<b>1531.8</b>	<b>1566.7</b>	<b>1596.2</b>	<b>1625.2</b>	<b>1654.5</b>	<b>1685.9</b>	<b>1</b>
2 Checkable deposits and currency	178.3	217.6	274.1	277.8	281.8	285.7	289.7	293.6	297.6	300.5	302.3	2
3 Time and savings deposits	94.8	117.5	137.6	143.1	147.8	153.6	157.8	159.2	160.1	158.4	155.6	3
4 Money market fund shares	32.6	40.7	49.4	52.4	54.0	55.7	59.0	58.2	59.2	57.6	60.1	4
5 Treasury securities	38.0	37.2	40.2	40.0	38.8	38.9	38.6	38.9	39.3	38.5	38.2	5
6 Municipal securities	2.8	2.7	2.4	2.5	2.5	2.6	2.6	2.7	2.7	2.8	2.8	6
7 Mortgages	26.7	24.7	23.3	24.0	25.3	25.9	26.6	27.2	27.5	27.7	27.8	7
8 Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Trade receivables	233.8	272.5	342.1	345.7	348.4	351.6	357.0	363.3	368.0	375.6	384.6	9
10 Miscellaneous assets	382.1	465.0	554.6	573.6	597.9	617.8	635.2	653.2	670.7	693.3	714.5	10
11 Insurance receivables	45.6	45.9	45.8	46.0	46.6	48.2	48.3	49.0	50.3	51.8	52.3	11
12 Equity investment in GSEs (1)	1.6	1.6	1.6	1.6	1.5	1.5	1.5	1.5	1.5	1.5	1.7	12
13 Other	334.9	417.5	507.2	526.0	549.7	568.0	585.4	602.6	618.9	640.1	660.6	13
<b>14 Total liabilities</b>	<b>2004.9</b>	<b>2318.4</b>	<b>2673.1</b>	<b>2732.6</b>	<b>2793.1</b>	<b>2844.6</b>	<b>2892.9</b>	<b>2933.5</b>	<b>2976.4</b>	<b>3017.3</b>	<b>3066.2</b>	<b>14</b>
15 Credit market instruments	1383.7	1566.1	1750.2	1790.9	1833.5	1870.8	1907.0	1934.7	1968.0	1999.0	2038.7	15
16 Bank loans n.e.c.	266.3	296.2	326.0	331.2	331.2	333.8	332.5	333.5	328.2	323.8	319.3	16
17 Other loans and advances	108.9	116.6	127.8	128.1	132.6	128.9	128.0	127.7	129.1	129.2	130.9	17
18 Mortgages	1008.6	1153.3	1296.4	1331.6	1369.7	1408.1	1446.5	1473.6	1510.7	1546.0	1588.5	18
19 Trade payables	169.5	210.2	276.2	282.2	289.6	292.8	296.4	300.9	303.9	307.0	309.3	19
20 Taxes payable	58.7	75.5	94.1	96.2	98.7	99.8	101.1	103.0	104.4	106.5	108.4	20
21 Miscellaneous liabilities	393.0	466.6	552.8	563.2	571.3	581.2	588.4	594.9	600.0	604.8	609.8	21

(1) Equity in the Farm Credit System.

**L.104 Farm Business (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total financial assets</b>	<b>64.0</b>	<b>64.8</b>	<b>64.9</b>	<b>65.2</b>	<b>66.1</b>	<b>66.8</b>	<b>67.0</b>	<b>67.6</b>	<b>68.8</b>	<b>70.1</b>	<b>70.7</b>	<b>1</b>
2 Checkable deposits and currency	18.6	19.2	19.4	19.6	19.7	19.9	20.1	20.0	19.9	19.8	19.7	2
3 Miscellaneous assets	45.4	45.6	45.5	45.6	46.3	46.9	47.0	47.6	48.9	50.4	51.0	3
4 Insurance receivables	43.7	43.9	43.9	44.1	44.7	45.2	45.3	45.9	47.2	48.6	49.1	4
5 Equity investment in GSEs (2)	1.7	1.6	1.6	1.6	1.7	1.7	1.7	1.7	1.8	1.8	2.0	5
<b>6 Total liabilities</b>	<b>183.5</b>	<b>189.4</b>	<b>201.1</b>	<b>199.7</b>	<b>206.6</b>	<b>207.0</b>	<b>208.6</b>	<b>206.8</b>	<b>212.7</b>	<b>215.7</b>	<b>216.2</b>	<b>6</b>
7 Credit market instruments	163.9	169.4	180.2	179.7	185.2	185.9	187.7	187.1	191.8	194.9	195.7	7
8 Bank loans n.e.c.	45.1	44.2	46.9	45.0	47.9	47.3	46.9	44.2	46.8	46.7	46.0	8
9 Other loans and advances	22.2	22.8	24.5	24.6	24.3	24.0	24.5	24.8	24.6	24.6	24.5	9
10 Mortgages	96.6	102.3	108.9	110.0	113.0	114.6	116.3	118.1	120.4	123.6	125.2	10
11 Trade payables	19.6	20.0	20.9	20.0	21.3	21.0	20.9	19.7	20.8	20.8	20.5	11

(1) Corporate and noncorporate farms.

(2) Equity in the Farm Credit System.

**L.105 State and Local Governments (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001				2002				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>1180.3</b>	<b>1257.8</b>	<b>1296.0</b>	<b>1310.0</b>	<b>1319.8</b>	<b>1325.3</b>	<b>1350.0</b>	<b>1348.3</b>	<b>1382.4</b>	<b>1395.1</b>	<b>1431.6</b>	<b>1</b>
2 Checkable deposits and currency	28.3	32.2	33.2	31.1	30.2	29.6	38.2	37.1	41.1	41.5	45.7	2
3 Time and savings deposits	91.1	102.1	111.5	109.7	107.1	108.5	119.2	133.0	125.6	131.9	135.7	3
4 Security RPs	158.5	163.5	173.3	170.5	164.8	155.0	154.9	145.4	152.9	148.7	155.2	4
5 Credit market instruments	739.4	767.8	767.0	777.4	784.0	794.6	805.1	805.6	819.7	820.1	830.9	5
6 Open market paper	102.0	108.9	116.5	110.0	100.7	90.7	90.0	79.0	75.1	80.5	86.2	6
7 U.S. government securities	448.3	456.8	439.7	451.9	465.1	480.6	489.8	496.5	510.3	506.4	511.5	7
8 Treasury	269.3	266.8	236.2	239.0	241.4	248.9	256.5	261.2	271.7	269.4	274.2	8
9 Agency	179.0	190.0	203.5	212.9	223.6	231.8	233.3	235.3	238.6	237.1	237.4	9
10 Municipal securities	2.5	1.0	1.6	2.1	2.0	2.1	1.9	1.7	1.4	1.0	0.5	10
11 Corporate and foreign bonds	61.2	71.3	75.0	77.9	79.7	83.4	84.4	88.2	91.5	89.4	88.7	11
12 Mortgages	125.4	129.8	134.3	135.4	136.6	137.8	139.0	140.2	141.4	142.7	143.9	12
13 Corporate equities	102.0	115.0	115.1	111.1	121.1	111.3	126.3	131.8	123.8	104.3	115.4	13
14 Mutual fund shares	21.3	25.6	26.4	28.8	30.7	30.5	31.5	30.5	29.9	28.1	26.0	14
15 Taxes receivable	28.1	33.5	45.6	49.1	50.8	51.4	50.1	49.5	51.6	56.0	59.5	15
16 Miscellaneous assets	11.5	18.1	24.0	32.4	31.1	44.5	24.7	15.4	37.8	64.6	63.2	16
<b>17 Total liabilities</b>	<b>1717.8</b>	<b>1785.4</b>	<b>1828.3</b>	<b>1860.5</b>	<b>1900.6</b>	<b>1912.4</b>	<b>1955.6</b>	<b>1983.5</b>	<b>2039.9</b>	<b>2069.9</b>	<b>2127.6</b>	<b>17</b>
18 Credit market instruments	1138.3	1176.9	1192.3	1218.4	1252.2	1257.6	1294.5	1315.8	1366.2	1390.3	1442.0	18
19 Municipal securities	1128.2	1167.1	1183.6	1209.6	1243.3	1248.7	1285.6	1306.8	1357.1	1381.0	1432.5	19
20 Short-term	41.2	43.7	45.1	51.3	53.6	63.9	68.8	69.8	74.8	82.8	93.3	20
21 Other	1087.1	1123.4	1138.5	1158.3	1189.8	1184.8	1216.8	1237.0	1282.3	1298.3	1339.3	21
22 U.S. government loans	10.1	9.7	8.7	8.8	8.9	8.9	8.9	9.0	9.1	9.3	9.4	22
23 Trade payables	579.5	608.6	635.9	642.1	648.4	654.8	661.1	667.6	673.6	679.6	685.6	23

(1) Data for employee retirement funds are shown in table L.120.

**L.106 Federal Government**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total financial assets</b>	<b>442.9</b>	<b>557.4</b>	<b>506.4</b>	<b>537.0</b>	<b>539.8</b>	<b>565.1</b>	<b>607.4</b>	<b>591.8</b>	<b>570.9</b>	<b>630.4</b>	<b>605.6</b>	<b>1</b>
2 Gold, SDRs, and official foreign exchange	51.0	44.4	41.0	38.7	39.5	44.6	43.1	42.2	42.5	48.8	51.1	2
3 Checkable deposits and currency	23.2	87.9	24.3	30.7	49.0	50.6	66.9	25.2	54.9	77.7	47.5	3
4 Time and savings deposits	4.7	5.4	6.3	8.4	9.9	11.7	10.5	15.2	9.9	18.4	27.6	4
5 Credit market instruments	219.0	258.0	265.3	266.4	268.7	269.6	271.3	272.5	274.7	276.4	279.0	5
6 Agency securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Mortgages	44.9	77.7	76.9	76.3	76.2	75.3	75.8	75.7	75.5	75.0	75.4	7
8 Other loans and advances	174.1	180.2	188.4	190.1	192.6	194.3	195.6	196.8	199.2	201.4	203.6	8
9 Trade receivables	22.3	22.9	28.1	31.7	33.8	37.6	35.4	35.8	37.0	37.5	35.4	9
10 Taxes receivable	21.4	38.5	42.4	62.3	39.9	51.4	79.8	99.5	50.6	70.8	64.3	10
11 Miscellaneous assets	101.3	100.4	99.0	98.9	99.1	99.6	100.3	101.3	101.4	100.8	100.6	11
<b>12 Total liabilities</b>	<b>4529.4</b>	<b>4498.3</b>	<b>4227.2</b>	<b>4259.6</b>	<b>4112.9</b>	<b>4195.3</b>	<b>4277.0</b>	<b>4316.5</b>	<b>4348.6</b>	<b>4450.4</b>	<b>4558.9</b>	<b>12</b>
13 SDR certificates	9.2	6.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	13
14 Treasury currency	19.9	20.9	23.2	23.6	23.9	24.5	24.5	24.7	24.8	25.5	25.5	14
15 Credit market instruments	3752.2	3681.0	3385.1	3408.8	3251.4	3320.0	3379.5	3430.3	3451.4	3540.8	3637.0	15
16 Savings bonds	186.6	186.4	184.8	184.8	185.5	186.4	190.3	191.9	192.7	193.3	194.9	16
17 Other Treasury securities	3537.0	3466.2	3173.0	3197.2	3038.9	3106.6	3162.4	3212.1	3231.9	3320.4	3414.9	17
18 Budget agency securities	28.5	28.3	27.3	26.8	27.0	27.0	26.8	26.3	26.8	27.2	27.3	18
19 Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Trade payables	65.0	64.7	69.0	68.8	67.0	66.8	61.1	61.6	62.8	63.4	48.5	20
21 Insurance and pension reserves	676.5	719.0	741.3	749.8	762.1	775.4	803.6	791.5	801.3	812.4	839.7	21
22 Miscellaneous liabilities	6.7	6.6	6.4	6.5	6.4	6.4	6.2	6.3	6.2	6.2	6.0	22

**L.107 Rest of the World**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001				2002				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>5199.6</b>	<b>5800.3</b>	<b>6516.1</b>	<b>6800.3</b>	<b>6904.9</b>	<b>6889.1</b>	<b>6960.2</b>	<b>6983.4</b>	<b>7144.5</b>	<b>7379.9</b>	<b>7566.5</b>	<b>1</b>
2 Net interbank assets	145.9	140.3	161.1	101.5	99.2	100.8	111.8	82.3	53.4	70.9	105.6	2
3 U.S. checkable deposits and currency	258.4	298.3	289.9	293.0	294.6	305.8	314.1	321.5	326.8	326.7	337.2	3
4 U.S. time deposits	86.6	101.6	103.5	87.0	91.7	88.4	86.2	87.8	94.4	94.0	95.3	4
5 Security RPs	72.0	79.9	91.3	129.5	126.5	111.1	150.7	128.2	159.6	205.2	184.8	5
6 Credit market instruments	2278.2	2354.6	2621.1	2706.0	2766.8	2837.5	2954.4	3000.6	3133.2	3249.5	3371.3	6
7 Open market paper	115.3	102.3	111.9	110.5	112.8	111.9	118.1	122.9	134.1	129.4	132.7	7
8 U.S. government securities	1412.8	1380.6	1471.4	1494.3	1482.5	1502.0	1594.4	1596.5	1645.4	1734.3	1819.7	8
9 Official holdings	669.8	693.8	749.9	752.5	741.6	757.2	798.8	805.6	827.3	839.6	878.8	9
10 Treasury	622.9	617.7	625.2	624.1	603.3	619.1	650.7	650.1	665.3	666.7	695.7	10
11 Agency	46.8	76.1	124.7	128.3	138.2	138.0	148.1	155.4	162.0	172.9	183.1	11
12 Private holdings	743.0	686.8	721.5	741.9	740.9	744.8	795.5	791.0	818.1	894.7	940.9	12
13 Treasury	562.0	462.8	401.0	396.2	381.5	366.1	388.8	381.5	376.4	431.1	443.0	13
14 Agency	181.0	224.1	320.5	345.7	359.4	378.7	406.7	409.5	441.8	463.7	497.8	14
15 U.S. corporate bonds (1)	607.8	752.1	920.6	986.5	1052.7	1086.4	1126.3	1171.7	1233.7	1252.1	1293.1	15
16 Loans to U.S. corporate business	142.3	119.5	117.3	114.8	118.9	137.2	115.7	109.5	119.9	133.7	125.8	16
17 U.S. corporate equities	1250.3	1611.5	1625.5	1509.3	1601.1	1398.6	1533.8	1585.2	1418.3	1192.4	1351.0	17
18 Trade receivables	52.5	47.5	47.0	45.7	45.2	45.2	44.3	46.4	46.3	47.2	48.3	18
19 Security credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Miscellaneous assets	1055.6	1166.6	1576.6	1928.1	1879.6	2001.7	1764.7	1731.5	1912.5	2194.0	2073.1	20
21 Foreign direct investment in U.S. (2)	919.8	1100.8	1374.8	1419.0	1471.2	1485.7	1498.9	1515.6	1514.4	1525.6	1545.0	21
22 Other	135.8	65.8	201.9	509.2	408.4	516.0	265.8	215.9	398.1	668.4	528.1	22
<b>23 Total liabilities</b>	<b>2788.3</b>	<b>3107.9</b>	<b>3479.4</b>	<b>3880.0</b>	<b>3899.2</b>	<b>4138.5</b>	<b>3628.3</b>	<b>3646.4</b>	<b>3755.4</b>	<b>4116.6</b>	<b>4104.4</b>	<b>23</b>
24 U.S. official foreign exchange and net IMF position	60.1	50.1	46.1	42.8	43.4	49.0	46.8	45.7	47.2	53.1	55.8	24
25 U.S. private deposits	642.3	703.6	824.5	881.6	837.6	848.0	908.9	894.1	907.4	924.6	955.2	25
26 Credit market instruments	651.3	676.7	742.3	740.4	726.1	701.7	704.9	724.2	725.6	720.2	727.4	26
27 Commercial paper	72.9	89.2	120.9	112.8	110.1	106.3	106.7	123.6	130.2	134.0	142.8	27
28 Bonds	462.6	476.7	500.6	505.9	502.0	481.0	488.4	487.9	477.6	472.0	471.7	28
29 Bank loans n.e.c.	58.7	59.2	70.5	74.1	66.2	67.3	63.2	66.7	72.2	69.3	68.6	29
30 Official	2.8	3.0	3.5	3.6	3.3	4.2	4.3	4.2	4.8	5.0	5.1	30
31 Banks	13.1	9.9	13.2	16.4	9.1	9.4	5.9	6.1	9.7	7.8	5.1	31
32 Other	42.8	46.4	53.8	54.1	53.8	53.7	53.1	56.5	57.8	56.5	58.4	32
33 U.S. government loans	52.4	47.8	47.2	46.7	46.9	46.5	46.0	45.4	45.1	44.4	43.7	33
34 Acceptance liabilities to banks	4.7	3.9	3.1	0.8	0.8	0.6	0.5	0.6	0.5	0.5	0.5	34
35 Trade payables	44.9	49.1	49.9	46.9	51.9	44.0	47.8	45.2	42.8	40.5	39.7	35
36 Security debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	36
37 Miscellaneous liabilities	1389.8	1628.4	1816.5	2168.4	2240.2	2495.9	1919.9	1937.2	2032.3	2378.2	2326.4	37
38 U.S. equity in IBRD, etc.	32.4	33.9	35.4	35.9	36.4	36.7	37.1	37.5	37.9	38.2	38.7	38
39 U.S. government deposits	2.0	2.6	2.6	2.5	2.6	2.6	2.6	2.6	2.5	2.7	2.7	39
40 U.S. direct investment abroad (1,2)	1196.2	1377.3	1515.3	1541.6	1578.3	1621.8	1623.1	1654.6	1690.5	1720.7	1738.2	40
41 Other	159.2	214.7	263.3	588.4	623.0	834.7	257.1	242.5	301.3	616.6	546.7	41
Memo:												
42 Market value of foreign equities held by U.S. residents (3)	1476.2	2026.6	1832.4	1609.1	1652.0	1416.8	1564.7	1565.2	1539.4	1218.8	1305.1	42

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries; U.S. direct investment abroad excludes net inflows from those bond issues.

(2) Direct investment is valued on a current-cost basis.

(3) Includes American Depositary Receipts (ADRs).

**L.108 Monetary Authority (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001				2002				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>566.8</b>	<b>696.9</b>	<b>636.0</b>	<b>625.3</b>	<b>638.6</b>	<b>663.5</b>	<b>683.0</b>	<b>686.7</b>	<b>706.9</b>	<b>710.2</b>	<b>753.6</b>	<b>1</b>
2 Gold and foreign exchange	30.7	27.1	26.6	25.5	25.4	26.3	25.5	25.3	27.1	27.1	27.9	2
3 SDR certificates	9.2	6.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	3
4 Treasury currency	26.3	28.0	31.6	32.3	32.7	33.0	33.0	33.6	34.0	34.3	34.6	4
5 Federal Reserve float	1.6	-0.2	0.9	0.2	-0.4	-0.5	-0.0	-0.5	-0.2	0.4	0.4	5
6 Fed. Res. loans to domestic banks	0.0	0.2	0.1	0.0	0.2	0.1	0.0	0.0	0.2	0.2	0.0	6
7 Security RPs	30.4	140.6	43.4	22.0	23.3	47.9	50.3	29.5	32.0	21.8	39.5	7
8 Credit market instruments	452.5	478.1	511.8	523.9	535.1	534.1	551.7	575.4	590.7	604.2	629.4	8
9 Acceptances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 U.S. government securities	452.5	478.1	511.8	523.9	535.1	534.1	551.7	575.4	590.7	604.2	629.4	10
11 Treasury	452.1	478.0	511.7	523.9	535.1	534.1	551.7	575.4	590.7	604.2	629.4	11
12 Agency	0.3	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Bank loans n.e.c.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Miscellaneous assets	16.1	16.8	19.3	19.3	20.2	20.4	20.3	21.2	21.0	20.1	19.6	14
<b>15 Total liabilities</b>	<b>560.9</b>	<b>690.5</b>	<b>629.2</b>	<b>618.7</b>	<b>631.3</b>	<b>655.9</b>	<b>675.7</b>	<b>678.7</b>	<b>697.4</b>	<b>701.2</b>	<b>745.3</b>	<b>15</b>
16 Depository institution reserves	26.3	24.0	19.0	17.8	18.6	24.9	17.5	22.4	22.3	23.2	22.5	16
17 Vault cash of commercial banks	42.1	66.6	44.4	36.0	37.2	36.7	47.3	34.9	36.5	37.9	47.8	17
18 Checkable deposits and currency	481.8	590.4	555.2	556.1	567.3	586.3	603.1	613.3	630.0	630.7	644.6	18
19 Due to federal government	6.2	28.5	5.6	6.1	7.6	10.2	7.1	6.1	8.5	8.3	4.8	19
20 Due to rest of the world	0.2	0.1	0.3	0.1	0.1	0.6	0.1	0.3	0.1	0.2	0.1	20
21 Currency outside banks	475.4	561.8	549.3	549.9	559.5	575.4	596.0	607.0	621.4	622.2	639.7	21
22 Miscellaneous liabilities	10.7	9.4	10.6	8.8	8.2	8.0	7.7	8.0	8.6	9.5	30.3	22
23 Federal Reserve Bank stock	6.0	6.4	7.0	7.0	7.1	7.3	7.4	7.6	8.3	8.3	8.4	23
24 Other	4.8	3.0	3.6	1.8	1.0	0.8	0.4	0.4	0.3	1.2	21.9	24

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

**L.109 Commercial Banking (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001				2002				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>5628.6</b>	<b>5982.5</b>	<b>6468.7</b>	<b>6505.5</b>	<b>6561.8</b>	<b>6689.5</b>	<b>6830.7</b>	<b>6809.6</b>	<b>6959.5</b>	<b>7161.8</b>	<b>7357.0</b>	<b>1</b>
2 Vault cash	42.1	66.6	44.4	36.0	37.2	36.7	47.3	34.9	36.5	37.9	47.8	2
3 Reserves at Federal Reserve	24.4	19.3	17.4	16.1	16.3	22.2	15.2	20.2	20.0	20.5	19.5	3
4 Checkable deposits and currency	2.0	2.2	1.7	1.9	1.7	2.5	2.8	1.7	2.7	2.7	2.6	4
5 Total bank credit	4483.6	4788.5	5200.8	5223.3	5234.5	5286.0	5411.3	5416.1	5521.2	5660.3	5816.1	5
6 U.S. government securities	877.3	928.5	906.4	887.3	874.2	911.8	940.1	974.2	1040.6	1081.9	1122.2	6
7 Treasury	214.1	228.9	184.5	172.0	174.0	176.1	162.7	165.9	183.8	192.0	205.6	7
8 Agency	663.2	699.6	721.8	715.3	700.2	735.7	777.4	808.3	856.8	889.9	916.6	8
9 Municipal securities	104.8	110.8	114.1	112.5	116.2	118.1	120.2	118.7	118.3	121.2	121.7	9
10 Corporate and foreign bonds	180.9	220.5	278.6	292.5	321.7	340.4	376.4	373.7	358.8	368.9	380.1	10
11 Total loans	3304.6	3505.1	3874.8	3905.6	3895.5	3892.5	3944.4	3918.7	3980.3	4074.7	4169.1	11
12 Open market paper	1.1	1.4	1.5	0.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Bank loans n.e.c.	1314.8	1383.8	1496.6	1493.1	1460.2	1452.6	1421.0	1409.1	1377.8	1361.7	1345.1	13
14 Mortgages	1337.0	1495.4	1660.1	1687.7	1722.4	1736.6	1789.8	1800.3	1873.1	1962.0	2059.1	14
15 Consumer credit	508.9	499.8	541.5	532.7	540.2	536.2	558.4	550.7	554.9	575.7	587.4	15
16 Security credit	142.8	124.8	175.2	191.5	172.7	167.1	175.2	158.5	174.6	175.3	177.5	16
17 Corporate equities	6.8	11.3	11.9	8.4	9.6	7.2	8.9	8.5	4.9	0.0	3.4	17
18 Mutual fund shares	9.1	12.4	15.0	17.0	17.3	16.0	21.3	22.3	18.2	13.6	19.6	18
19 Customers' liab. on acceptances (2)	11.3	8.2	7.5	7.4	6.6	4.8	4.6	4.5	4.8	4.8	4.9	19
20 Miscellaneous assets	1065.2	1097.7	1196.9	1220.8	1265.6	1337.2	1349.6	1332.2	1374.3	1435.7	1466.0	20
<b>21 Total liabilities</b>	<b>5505.7</b>	<b>5833.5</b>	<b>6407.1</b>	<b>6418.8</b>	<b>6469.7</b>	<b>6637.2</b>	<b>6768.5</b>	<b>6698.3</b>	<b>6893.2</b>	<b>7100.9</b>	<b>7329.0</b>	<b>21</b>
22 Net interbank liabilities	121.0	111.8	157.8	102.8	102.8	104.9	122.9	103.8	71.7	88.0	120.9	22
23 To monetary authority	1.7	-0.0	1.0	0.2	-0.2	-0.5	0.0	-0.5	-0.1	0.6	0.5	23
24 To domestic banks (3)	-26.5	-28.5	-4.3	1.1	3.8	4.5	11.1	21.9	18.4	16.5	14.9	24
25 To foreign banks	145.9	140.3	161.1	101.5	99.2	100.8	111.8	82.3	53.4	70.9	105.6	25
26 Checkable deposits	622.9	626.4	540.9	517.2	536.2	541.8	628.8	523.0	536.5	563.2	574.3	26
27 Federal government	13.2	49.6	16.4	23.9	37.7	36.4	47.5	9.5	37.1	54.6	31.1	27
28 Rest of the world	30.2	43.6	33.9	34.8	33.7	36.1	34.5	37.2	35.4	32.8	36.1	28
29 Private domestic	579.6	533.2	490.6	458.5	464.8	469.3	546.9	476.4	463.9	475.8	507.1	29
30 Small time and savings deposits	1945.2	2017.1	2228.7	2309.5	2342.4	2395.8	2478.1	2560.6	2598.0	2684.0	2751.0	30
31 Large time deposits	673.1	792.6	885.4	899.2	901.5	894.5	918.1	960.7	966.7	956.7	920.7	31
32 Federal funds and security RPs (net)	639.2	750.0	816.1	817.9	786.5	778.1	786.5	768.5	805.7	834.9	902.0	32
33 Credit market instruments	382.1	449.3	509.3	540.3	543.7	554.1	562.1	564.8	574.5	590.7	610.5	33
34 Open market paper	56.9	63.1	63.6	71.2	69.4	67.5	55.4	60.9	48.4	51.5	53.1	34
35 Corporate bonds	220.2	240.6	273.2	293.1	295.3	302.1	310.2	304.8	313.8	317.4	330.1	35
36 Other loans and advances	104.9	145.6	172.4	176.1	179.0	184.4	196.6	199.0	212.3	221.9	227.2	36
37 Taxes payable	7.1	9.0	11.1	11.7	12.3	12.9	13.5	14.1	14.8	15.5	16.2	37
38 Miscellaneous liabilities	1115.2	1077.4	1257.8	1220.3	1244.2	1355.1	1258.4	1202.8	1325.3	1367.8	1433.5	38
Memo:												
39 Credit market funds advanced (4)	4336.1	4648.3	5006.3	5013.8	5041.5	5100.6	5210.5	5231.3	5328.3	5476.2	5620.5	39

(1) U.S.-chartered commercial banks, foreign banking offices in U.S., bank holding companies, and banks in U.S.-affiliated areas. IBFs are excluded from domestic banking and treated the same as branches in foreign countries.

(2) Included in other loans and advances (table L.216).

(3) Floats and discrepancies in interbank transactions.

(4) Total bank credit (line 5) less security credit (line 16) less corporate equities (line 17) less mutual fund shares (line 18) plus customers' liability on acceptances (line 19).

**L.110 U.S.-Chartered Commercial Banks**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001				2002				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>4080.6</b>	<b>4431.2</b>	<b>4774.1</b>	<b>4784.6</b>	<b>4828.8</b>	<b>4918.9</b>	<b>5014.5</b>	<b>4998.6</b>	<b>5109.0</b>	<b>5273.8</b>	<b>5426.4</b>	<b>1</b>
2 Vault cash and reserves at Federal Reserve	65.5	84.4	61.3	51.6	53.0	58.2	61.9	54.5	55.5	57.4	66.1	2
3 Total bank credit	3844.6	4164.5	4515.2	4522.5	4568.8	4625.4	4718.6	4737.3	4823.7	4953.1	5102.1	3
4 U.S. government securities	703.7	731.1	714.4	690.3	691.6	722.9	756.7	793.7	842.5	869.0	906.4	4
5 Treasury	124.8	122.8	87.9	72.2	69.9	65.3	56.5	68.6	75.2	74.6	86.4	5
6 Agency	578.9	608.3	626.5	618.1	621.7	657.6	700.2	725.1	767.3	794.4	820.1	6
7 Mortgage pool securities	301.5	283.7	297.8	308.1	323.5	346.0	350.6	359.8	415.6	431.3	434.6	7
8 Agency-issued CMOs	115.9	120.9	111.0	114.4	116.4	134.0	168.2	166.4	145.6	156.4	158.0	8
9 Other agency securities	161.5	203.8	217.6	195.7	181.8	177.6	181.4	198.9	206.1	206.7	227.5	9
10 Municipal securities	104.4	110.2	113.4	112.2	115.9	117.8	119.7	118.2	117.9	120.7	121.2	10
11 Corporate and foreign bonds	118.2	161.8	214.0	229.8	242.2	258.8	278.5	281.6	267.5	274.6	284.5	11
12 Private mortgage pool securities	3.9	4.5	4.1	7.9	8.6	8.0	25.3	19.0	13.8	12.0	12.0	12
13 Privately issued CMOs	42.8	48.8	56.5	57.5	54.3	53.8	59.3	60.7	57.0	66.3	68.4	13
14 Other bonds	71.5	108.5	153.4	164.4	179.3	197.0	193.9	201.9	196.7	196.3	204.2	14
15 Total loans	2902.3	3137.8	3446.5	3464.8	3492.3	3502.8	3533.6	3513.0	3572.6	3675.3	3766.9	15
16 Open market paper	0.8	0.7	0.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Bank loans n.e.c.	1012.0	1104.3	1202.4	1195.9	1180.2	1173.1	1140.5	1118.9	1098.1	1092.3	1081.9	17
18 Mortgages	1304.3	1465.4	1627.0	1654.1	1688.0	1700.8	1752.8	1762.7	1834.7	1922.3	2018.4	18
19 Consumer credit	508.9	499.8	541.5	532.7	540.2	536.2	558.4	550.7	554.9	575.7	587.4	19
20 Security credit	76.3	67.6	74.7	82.2	83.8	92.6	81.9	80.7	84.9	84.9	79.2	20
21 Corporate equities	6.8	11.3	11.9	8.4	9.6	7.2	8.9	8.5	4.9	0.0	3.4	21
22 Mutual fund shares	9.1	12.4	15.0	17.0	17.3	16.0	21.3	22.3	18.2	13.6	19.6	22
23 Customers' liab. on acceptances (1)	9.1	6.6	5.9	6.0	5.3	3.9	3.6	3.5	4.0	3.8	3.9	23
24 Miscellaneous assets	161.5	175.6	191.7	204.5	201.6	231.3	230.4	203.3	225.8	259.5	254.3	24
<b>25 Total liabilities</b>	<b>4353.3</b>	<b>4685.6</b>	<b>5169.7</b>	<b>5177.6</b>	<b>5225.7</b>	<b>5372.8</b>	<b>5451.7</b>	<b>5395.1</b>	<b>5543.0</b>	<b>5727.2</b>	<b>5917.4</b>	<b>25</b>
26 Net interbank liabilities	25.2	56.9	137.5	112.1	124.2	103.7	134.6	118.1	128.7	115.3	163.6	26
27 Federal Reserve float	1.6	-0.2	0.9	0.2	-0.4	-0.5	-0.0	-0.5	-0.2	0.4	0.4	27
28 Borrowing from Federal Reserve banks	0.0	0.2	0.1	0.0	0.2	0.1	0.0	0.0	0.2	0.2	0.0	28
29 To domestic banks	-50.9	-67.3	-33.0	-20.9	-26.2	-16.2	-17.8	0.1	-3.0	-1.5	1.9	29
30 To foreign banks	74.4	124.1	169.5	132.8	150.6	120.3	152.5	118.5	131.8	116.2	161.3	30
31 Checkable deposits	605.8	608.7	523.7	500.5	519.3	524.5	608.2	503.7	515.7	543.4	552.9	31
32 Federal government	13.2	49.6	16.4	23.9	37.7	36.4	47.5	9.5	37.1	54.6	31.1	32
33 Rest of the world	24.8	37.6	28.3	29.4	30.8	33.4	31.2	34.4	33.4	30.8	33.2	33
34 Private domestic	567.9	521.5	479.0	447.3	450.8	454.8	529.5	459.8	445.2	458.1	488.7	34
35 Small time and savings deposits	1924.4	1997.4	2208.0	2288.5	2314.4	2371.6	2448.3	2533.4	2568.8	2656.3	2721.5	35
36 Large time deposits	404.1	465.7	553.6	548.2	551.7	552.2	528.4	524.2	528.1	551.8	553.0	36
37 Federal funds and security RPs (net)	538.4	667.0	682.4	676.7	669.2	670.0	663.9	671.3	683.3	694.3	737.4	37
38 Acceptance liabilities	9.1	6.6	6.0	6.0	5.4	4.1	3.7	3.5	4.0	3.8	3.9	38
39 Corporate bonds	72.1	75.8	86.4	89.9	89.0	91.8	94.7	92.3	93.1	92.1	94.1	39
40 Other loans and advances	104.9	145.6	172.4	176.1	179.0	184.4	196.6	199.0	212.3	221.9	227.2	40
41 Taxes payable	7.1	9.0	11.1	11.7	12.3	12.9	13.5	14.1	14.8	15.5	16.2	41
42 Miscellaneous liabilities	662.0	653.1	788.6	767.9	761.1	857.6	759.8	735.3	794.2	832.7	847.5	42
43 Investment by bank holding companies	469.0	471.9	525.4	541.8	552.2	577.8	586.1	593.8	609.8	630.4	638.6	43
44 Other	193.0	181.2	263.2	226.1	208.9	279.8	173.7	141.6	184.4	202.3	208.9	44
Memo:												
45 Credit market funds advanced (2)	3761.4	4080.0	4419.5	4420.8	4463.5	4513.5	4610.1	4629.3	4719.7	4858.4	5003.8	45

(1) Included in other loans and advances (table L.216).

(2) Total bank credit (line 3) less security credit (line 20) less corporate equities (line 21) less mutual fund shares (line 22) plus customers' liability on acceptances (line 23).

**L.111 Foreign Banking Offices in U.S. (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001				2002				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>806.5</b>	<b>750.9</b>	<b>789.4</b>	<b>761.5</b>	<b>752.2</b>	<b>751.9</b>	<b>793.6</b>	<b>769.7</b>	<b>789.6</b>	<b>804.0</b>	<b>816.8</b>	<b>1</b>
2 Reserves at Federal Reserve	1.0	1.4	0.5	0.6	0.5	0.6	0.6	0.6	1.0	0.9	1.2	2
3 Total bank credit	568.7	543.0	610.2	624.4	589.0	582.9	603.0	584.5	601.4	610.6	614.7	3
4 U.S. government securities	152.2	166.9	166.7	173.2	159.1	164.9	154.5	145.7	161.0	176.5	178.2	4
5 Treasury	84.8	94.5	94.0	97.9	102.2	108.6	103.8	94.1	105.7	115.0	116.7	5
6 Agency	67.4	72.4	72.7	75.3	56.9	56.3	50.7	51.7	55.3	61.5	61.6	6
7 Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Corporate and foreign bonds	46.9	42.4	50.7	47.8	65.3	67.4	81.3	76.8	77.0	79.9	81.6	8
9 Total loans	369.6	333.8	392.8	403.4	364.5	350.6	367.2	362.0	363.5	354.3	354.9	9
10 Open market paper	0.3	0.6	0.6	0.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Bank loans n.e.c.	282.4	260.0	274.6	276.4	258.9	258.3	256.1	265.9	255.2	244.9	237.5	11
12 Mortgages	20.4	15.9	17.1	17.1	16.7	17.9	17.9	18.3	18.6	19.0	19.0	12
13 Security credit	66.5	57.2	100.5	109.3	88.9	74.4	93.3	77.9	89.7	90.4	98.3	13
14 Corporate equities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Customers' liab. on acceptances (2)	2.2	1.6	1.6	1.5	1.2	0.9	1.0	1.0	0.9	1.0	1.0	15
16 Miscellaneous assets	234.5	204.9	177.1	135.1	161.5	167.5	188.9	183.7	186.3	191.5	199.9	16
<b>17 Total liabilities</b>	<b>828.8</b>	<b>776.4</b>	<b>818.4</b>	<b>791.5</b>	<b>783.1</b>	<b>783.8</b>	<b>826.5</b>	<b>803.8</b>	<b>824.7</b>	<b>840.2</b>	<b>854.2</b>	<b>17</b>
18 Net interbank liabilities	93.2	48.2	7.4	-17.2	-16.6	-1.9	-9.4	-13.1	-56.1	-27.6	-35.1	18
19 To foreign banks	92.7	41.5	-15.5	-34.1	-57.2	-34.3	-51.0	-58.7	-97.9	-69.5	-66.7	19
20 To domestic banks	0.4	6.7	22.9	16.9	40.6	32.4	41.6	45.6	41.8	41.9	31.6	20
21 Checkable deposits	8.6	9.1	8.7	8.2	8.1	8.5	9.1	8.1	7.5	7.5	8.4	21
22 Small time and savings deposits	9.4	7.5	7.2	7.6	13.4	9.0	11.6	8.5	9.7	8.3	9.4	22
23 Large time deposits	257.6	314.8	318.2	337.5	335.3	327.1	371.5	417.7	419.1	385.4	347.6	23
24 Federal funds and security RPs (net)	100.4	82.5	134.8	140.6	116.6	107.2	123.9	96.1	121.4	139.3	163.4	24
25 Acceptance liabilities	2.4	2.0	2.0	1.8	1.4	1.0	1.1	1.0	0.9	1.1	0.9	25
26 Miscellaneous liabilities	357.3	312.2	340.1	312.9	325.0	332.8	318.8	285.5	322.3	326.2	359.5	26
27 Foreign direct investment in U.S.	46.1	64.7	68.1	68.2	73.2	74.2	78.1	78.3	75.1	74.8	73.2	27
28 Due to affiliates	90.6	93.0	138.7	142.3	137.3	113.5	107.9	103.2	124.3	121.5	132.6	28
29 Other	220.6	154.5	133.3	102.4	114.5	145.1	132.8	104.0	122.9	129.9	153.7	29
Memo:												
30 Credit market funds advanced (3)	504.5	487.4	511.3	516.6	501.3	509.3	510.7	507.7	512.6	521.2	517.3	30

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank.

(2) Included in other loans and advances (table L.216).

(3) Total bank credit (line 3) less security credit (line 13) less corporate equities (line 14) plus customers' liability on acceptances (line 15).

**L.112 Bank Holding Companies**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001				2002				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>685.9</b>	<b>741.2</b>	<b>841.9</b>	<b>896.4</b>	<b>916.2</b>	<b>951.4</b>	<b>942.4</b>	<b>959.5</b>	<b>976.2</b>	<b>998.6</b>	<b>1025.2</b>	<b>1</b>
2 Credit market instruments	26.5	32.7	20.5	22.3	21.6	21.3	24.7	27.7	28.1	27.7	27.8	2
3 U.S. government securities	7.5	14.1	5.6	6.2	6.0	5.9	7.4	11.5	13.2	12.3	12.0	3
4 Treasury issues	0.9	8.8	0.8	0.8	0.9	0.8	1.2	1.3	1.7	1.4	1.3	4
5 Agency	6.6	5.4	4.8	5.4	5.1	5.0	6.2	10.2	11.5	10.9	10.7	5
6 Corporate and foreign bonds	14.8	15.9	13.2	13.4	12.9	12.8	15.3	14.1	12.8	13.3	12.9	6
7 Bank loans n.e.c.	4.1	2.6	1.6	2.7	2.7	2.6	1.9	2.1	2.1	2.1	2.9	7
8 Miscellaneous assets	659.5	708.5	821.4	874.1	894.6	930.2	917.8	931.8	948.1	970.9	997.5	8
9 Investment in bank subsidiaries	469.0	471.9	525.4	541.8	552.2	577.8	586.1	593.8	609.8	630.4	638.6	9
10 Investment in nonbank subsidiaries	134.0	151.3	189.7	227.3	237.0	241.3	219.5	222.9	218.4	209.0	219.3	10
11 Other	56.5	85.4	106.3	105.0	105.5	111.1	112.2	115.1	119.9	131.5	139.6	11
<b>12 Total liabilities</b>	<b>270.6</b>	<b>314.6</b>	<b>358.7</b>	<b>390.0</b>	<b>399.6</b>	<b>417.0</b>	<b>413.4</b>	<b>421.1</b>	<b>444.4</b>	<b>452.0</b>	<b>473.0</b>	<b>12</b>
13 Net interbank liabilities	2.7	6.7	12.9	7.9	-4.8	3.0	-2.3	-1.2	-0.9	0.3	-7.6	13
14 To domestic banks	23.9	32.1	5.8	5.2	-10.6	-11.8	-12.7	-23.8	-20.4	-23.9	-18.7	14
15 To foreign banks	-21.3	-25.4	7.1	2.7	5.8	14.8	10.4	22.6	19.5	24.2	11.1	15
16 Federal funds and security RPs (net)	0.4	0.5	-1.1	0.6	0.7	0.9	-1.2	1.0	1.0	1.3	1.2	16
17 Credit market instruments	193.5	219.3	242.5	266.5	269.0	272.7	266.1	269.0	264.2	271.8	284.3	17
18 Commercial paper	45.4	54.5	55.7	63.4	62.7	62.4	50.6	56.5	43.4	46.6	48.3	18
19 Corporate bonds	148.1	164.8	186.8	203.2	206.4	210.3	215.5	212.5	220.7	225.3	236.0	19
20 Miscellaneous liabilities	74.1	88.1	104.4	115.0	134.6	140.3	150.8	152.3	180.1	178.6	195.1	20

**L.113 Banks in U.S.-Affiliated Areas (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total financial assets</b>	<b>55.5</b>	<b>59.2</b>	<b>63.3</b>	<b>63.0</b>	<b>64.6</b>	<b>67.2</b>	<b>80.2</b>	<b>81.8</b>	<b>84.6</b>	<b>85.3</b>	<b>88.6</b>	<b>1</b>
2 Checkable deposits and currency	2.0	2.2	1.7	1.9	1.7	2.5	2.8	1.7	2.7	2.7	2.6	2
3 Credit market instruments	43.8	48.3	55.0	54.1	55.1	56.5	65.0	66.6	67.9	68.8	71.6	3
4 U.S. government securities	13.8	16.3	19.6	17.6	17.5	18.2	21.5	23.3	23.9	24.1	25.5	4
5 Treasury	3.6	2.8	1.8	1.2	1.0	1.4	1.2	2.0	1.1	1.1	1.3	5
6 Agency	10.2	13.5	17.8	16.4	16.5	16.8	20.3	21.3	22.8	23.1	24.2	6
7 Municipal securities	0.5	0.6	0.7	0.4	0.4	0.3	0.5	0.4	0.4	0.5	0.5	7
8 Corporate and foreign bonds	1.0	0.5	0.8	1.5	1.2	1.4	1.4	1.2	1.4	1.1	1.1	8
9 Bank loans n.e.c.	16.3	16.9	18.0	18.1	18.4	18.6	22.5	22.2	22.4	22.4	22.8	9
10 Home mortgages	7.5	8.1	9.1	7.1	7.5	7.6	8.2	8.2	8.6	9.2	10.0	10
11 Commercial mortgages	4.8	6.0	6.8	9.5	10.1	10.3	11.0	11.2	11.1	11.5	11.7	11
12 Miscellaneous assets	9.7	8.7	6.6	7.1	7.8	8.2	12.5	13.5	14.1	13.8	14.4	12
<b>13 Total liabilities</b>	<b>53.1</b>	<b>56.9</b>	<b>60.4</b>	<b>59.8</b>	<b>61.3</b>	<b>63.6</b>	<b>76.8</b>	<b>78.4</b>	<b>81.1</b>	<b>81.4</b>	<b>84.5</b>	<b>13</b>
14 Checkable deposits	8.5	8.5	8.4	8.4	8.8	8.8	11.5	11.2	13.3	12.2	12.9	14
15 Small time and savings deposits	11.4	12.2	13.6	13.4	14.5	15.2	18.1	18.7	19.5	19.5	20.1	15
16 Large time deposits	11.4	12.2	13.6	13.4	14.5	15.2	18.1	18.7	19.5	19.5	20.1	16
17 Miscellaneous liabilities	21.9	24.1	24.8	24.5	23.4	24.5	29.0	29.7	28.7	30.3	31.3	17

(1) Commercial banks and branches of U.S.-chartered commercial banks located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

**L.114 Savings Institutions (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001				2002				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>1088.6</b>	<b>1150.5</b>	<b>1217.7</b>	<b>1254.0</b>	<b>1274.1</b>	<b>1287.6</b>	<b>1299.1</b>	<b>1318.3</b>	<b>1305.6</b>	<b>1338.3</b>	<b>1357.5</b>	<b>1</b>
2 Reserves at Federal Reserve	1.9	4.7	1.7	1.7	2.3	2.7	2.3	2.2	2.4	2.7	3.0	2
3 Checkable deposits and currency	18.4	17.4	19.0	18.9	20.4	20.3	21.0	21.1	20.9	22.1	24.7	3
4 Time and savings deposits	1.5	1.3	1.4	1.7	2.4	2.3	2.2	2.8	2.7	3.6	2.7	4
5 Federal funds and security RPs	14.8	10.6	14.9	21.7	22.0	25.8	27.4	31.2	24.9	29.0	27.1	5
6 Credit market instruments	964.7	1032.4	1088.6	1100.5	1116.1	1118.1	1131.4	1134.7	1130.9	1153.7	1166.9	6
7 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 U.S. government securities	153.8	157.2	149.2	153.3	158.2	155.5	172.8	187.7	185.3	178.8	185.6	8
9 Treasury	10.2	10.1	8.7	8.0	7.5	6.6	11.4	14.1	12.7	10.3	9.2	9
10 Agency	143.7	147.1	140.4	145.3	150.7	148.9	161.4	173.6	172.6	168.5	176.5	10
11 Municipal securities	2.5	3.0	3.2	3.8	4.0	4.1	4.5	4.6	4.8	4.9	5.5	11
12 Corporate and foreign bonds	88.6	111.9	109.4	95.9	93.2	88.1	83.9	83.3	85.2	85.8	79.5	12
13 Other loans and advances	24.2	30.6	39.3	41.4	43.8	43.6	42.9	44.5	44.3	45.4	46.4	13
14 Mortgages	644.0	668.1	723.0	740.5	751.6	758.3	758.2	746.0	742.7	773.7	781.3	14
15 Consumer credit	51.6	61.5	64.6	65.5	65.3	68.5	69.1	68.6	68.5	65.1	68.6	15
16 Corporate equities	24.5	23.8	24.2	24.6	25.6	27.1	27.9	28.3	28.6	28.6	29.1	16
17 Miscellaneous assets	62.8	60.2	67.8	85.0	85.2	91.2	87.0	98.0	95.1	98.6	104.2	17
<b>18 Total liabilities</b>	<b>1058.8</b>	<b>1119.6</b>	<b>1185.8</b>	<b>1221.9</b>	<b>1241.4</b>	<b>1253.5</b>	<b>1264.1</b>	<b>1284.1</b>	<b>1267.0</b>	<b>1299.4</b>	<b>1318.2</b>	<b>18</b>
19 Deposits	693.2	699.3	726.7	749.3	755.6	769.2	773.6	801.3	803.1	823.8	840.7	19
20 Checkable	185.6	222.3	265.8	278.6	291.9	303.4	316.5	328.4	344.3	356.6	370.9	20
21 Small time and savings	393.9	354.7	318.9	318.4	307.3	298.1	288.2	289.8	274.9	264.4	256.6	21
22 Large time	113.7	122.2	142.1	152.2	156.4	167.6	168.9	183.2	183.9	202.7	213.3	22
23 Security RPs	51.3	72.7	66.7	67.1	69.6	54.6	72.4	78.1	69.8	61.0	57.5	23
24 Credit market instruments	212.4	260.4	287.7	295.1	294.4	305.6	295.1	280.5	275.3	286.4	281.3	24
25 Corporate bonds	2.6	2.7	6.3	2.8	6.4	6.1	3.6	3.5	2.9	2.9	3.4	25
26 Bank loans n.e.c.	29.7	14.0	21.5	22.6	21.6	23.4	23.0	22.9	24.0	25.5	27.1	26
27 Other loans and advances	180.1	243.7	260.0	269.7	266.4	276.1	268.5	254.2	248.4	257.9	250.7	27
28 Taxes payable	2.0	2.0	2.5	2.3	2.0	2.0	1.7	1.5	1.5	1.5	1.5	28
29 Miscellaneous liabilities	99.8	85.1	102.3	108.2	119.8	122.0	121.3	122.5	117.2	126.8	137.2	29
30 Investment by parent	5.4	6.0	6.6	6.8	7.0	7.2	7.4	7.6	7.8	8.1	8.3	30
31 Other	94.4	79.2	95.7	101.4	112.8	114.8	113.9	114.9	109.4	118.7	128.9	31

(1) Savings and loan associations, mutual savings banks, and federal savings banks.

**L.115 Credit Unions**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001				2002				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>391.5</b>	<b>414.5</b>	<b>441.1</b>	<b>466.5</b>	<b>480.7</b>	<b>496.4</b>	<b>505.5</b>	<b>532.8</b>	<b>542.4</b>	<b>552.5</b>	<b>563.3</b>	<b>1</b>
2 Checkable deposits and currency	9.1	26.4	12.2	15.0	18.1	25.0	19.8	20.0	19.8	19.8	21.9	2
3 Time and savings deposits	23.4	16.6	17.1	20.9	19.0	18.7	25.5	26.0	28.2	26.3	28.8	3
4 Federal funds and security RPs	6.8	9.3	4.0	10.8	8.3	7.9	2.5	7.3	5.0	5.0	1.7	4
5 Credit market instruments	324.2	351.7	379.7	387.0	392.4	408.4	421.2	434.3	447.7	458.5	465.3	5
6 Open market paper	0.4	1.9	1.2	1.1	1.6	1.3	2.4	2.3	2.8	2.7	3.6	6
7 U.S. government securities	71.5	70.9	69.2	76.4	72.8	80.6	88.0	98.3	101.5	104.3	106.0	7
8 Treasury	13.1	9.6	8.2	8.0	6.6	6.4	7.4	7.6	7.9	8.1	8.4	8
9 Agency	58.4	61.3	60.9	68.4	66.3	74.1	80.6	90.7	93.7	96.2	97.6	9
10 Home mortgages	96.9	111.0	124.9	126.7	131.6	139.1	141.3	146.0	151.7	155.4	159.1	10
11 Consumer credit	155.4	167.9	184.4	182.8	186.4	187.3	189.6	187.7	191.6	196.1	196.6	11
12 Mutual fund shares	3.6	2.5	2.2	2.0	3.6	3.1	3.7	3.0	4.0	4.0	3.5	12
13 Miscellaneous assets	24.3	8.0	25.9	30.8	39.3	33.3	32.8	42.2	37.7	38.8	42.0	13
<b>14 Total liabilities</b>	<b>355.3</b>	<b>376.1</b>	<b>398.1</b>	<b>422.3</b>	<b>435.8</b>	<b>450.6</b>	<b>458.9</b>	<b>485.4</b>	<b>493.5</b>	<b>501.6</b>	<b>511.7</b>	<b>14</b>
15 Shares/deposits	349.0	366.7	389.1	415.6	426.3	441.3	450.2	474.7	483.1	489.0	499.0	15
16 Checkable	43.0	45.4	51.3	55.2	54.2	55.6	54.7	60.5	60.2	60.2	58.8	16
17 Small time and savings	287.5	299.8	312.7	334.8	342.8	353.7	361.3	379.2	384.7	390.6	397.4	17
18 Large time	18.5	21.6	25.1	25.6	29.3	32.0	34.1	35.0	38.2	38.2	42.8	18
19 Other loans and advances	1.1	3.4	3.4	3.2	3.5	3.8	4.9	5.5	6.0	6.8	6.9	19
20 Miscellaneous liabilities	5.2	6.0	5.6	3.5	6.0	5.5	3.8	5.2	4.4	5.8	5.8	20

**L.116 Bank Personal Trusts and Estates (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total financial assets</b>	<b>976.3</b>	<b>1104.1</b>	<b>1067.8</b>	<b>971.7</b>	<b>994.9</b>	<b>885.8</b>	<b>929.1</b>	<b>931.5</b>	<b>861.4</b>	<b>779.0</b>	<b>807.9</b>	<b>1</b>
2 Deposits	54.4	62.7	69.8	68.6	67.5	66.3	65.1	65.2	65.2	65.2	65.2	2
3 Checkable deposits and currency	0.3	0.3	0.2	0.3	0.4	0.6	0.7	0.5	0.3	0.2	0.0	3
4 Time and savings deposits	7.8	8.7	8.9	9.6	10.3	11.0	11.7	11.5	11.4	11.2	11.1	4
5 Money market fund shares	46.2	53.7	60.6	58.7	56.7	54.7	52.8	53.1	53.4	53.8	54.1	5
6 Credit market instruments	194.1	222.0	222.8	215.8	208.8	201.8	194.7	195.0	195.2	195.4	195.6	6
7 Open market paper	16.5	17.1	14.7	14.0	13.2	12.4	11.6	11.6	11.5	11.5	11.4	7
8 U.S. government securities	56.8	62.5	61.8	58.0	54.2	50.5	46.7	46.4	46.0	45.7	45.4	8
9 Treasury	17.3	17.3	16.3	15.1	13.9	12.7	11.5	11.5	11.4	11.3	11.2	9
10 Agency	39.4	45.2	45.5	42.9	40.3	37.7	35.1	34.9	34.7	34.4	34.2	10
11 Municipal securities	89.5	100.3	99.1	98.2	97.4	96.5	95.6	96.9	98.3	99.6	100.9	11
12 Corporate and foreign bonds	28.5	39.8	44.9	43.2	41.6	39.9	38.3	37.6	36.9	36.3	35.6	12
13 Mortgages	2.8	2.2	2.3	2.4	2.4	2.5	2.5	2.5	2.5	2.4	2.3	13
14 Corporate equities	360.1	407.3	356.8	303.8	317.3	257.9	280.7	282.0	245.1	202.5	217.1	14
15 Mutual fund shares	344.7	391.5	396.8	359.9	375.9	332.4	359.1	360.6	327.9	288.4	303.1	15
16 Miscellaneous assets	23.0	20.5	21.7	23.6	25.6	27.5	29.4	28.8	28.1	27.5	26.8	16
<b>17 Total liabilities (2)</b>	<b>1001.0</b>	<b>1130.4</b>	<b>1095.8</b>	<b>1000.5</b>	<b>1024.6</b>	<b>916.5</b>	<b>960.7</b>	<b>963.2</b>	<b>893.5</b>	<b>811.6</b>	<b>840.9</b>	<b>17</b>

(1) Personal trusts, estates, and non-managed personal agency accounts at banks, savings institutions, and national nondeposit noninsured trust companies.

(2) Equal to value of tangible and financial assets. These liabilities are assets of the household sector.

**L.117 Life Insurance Companies**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001				2002				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>2769.5</b>	<b>3067.9</b>	<b>3135.7</b>	<b>3103.0</b>	<b>3198.5</b>	<b>3135.8</b>	<b>3224.6</b>	<b>3308.4</b>	<b>3287.5</b>	<b>3261.1</b>	<b>3366.0</b>	<b>1</b>
2 Checkable deposits and currency	5.4	5.5	5.0	17.8	24.3	29.9	36.8	35.1	34.6	43.7	44.0	2
3 Money market fund shares	110.4	133.8	142.3	154.7	166.7	172.7	185.3	173.3	175.9	161.9	163.8	3
4 Credit market instruments	1828.0	1886.0	1943.9	1969.6	2004.8	2054.8	2074.8	2136.9	2180.1	2250.7	2289.6	4
5 Open market paper	73.4	75.8	71.2	60.4	58.9	65.5	59.3	66.1	68.9	80.0	82.8	5
6 U.S. government securities	288.4	287.1	293.5	297.6	301.2	305.7	307.2	317.4	322.9	342.7	345.4	6
7 Treasury	71.3	62.8	58.1	57.2	56.2	55.2	53.7	55.0	56.0	61.1	61.8	7
8 Agency	217.0	224.4	235.4	240.4	245.1	250.5	253.5	262.4	266.9	281.6	283.6	8
9 Municipal securities	18.4	20.1	19.1	19.1	19.0	19.0	18.7	20.3	20.9	21.5	21.6	9
10 Corporate and foreign bonds	1130.4	1173.2	1222.2	1254.6	1285.4	1320.9	1342.4	1385.5	1418.1	1456.0	1486.3	10
11 Policy loans	103.8	99.0	101.9	102.9	103.0	104.4	104.1	104.4	104.3	104.8	106.2	11
12 Mortgages	213.6	230.8	235.9	235.1	237.2	239.2	243.0	243.3	244.9	245.6	247.3	12
13 Corporate equities	733.2	964.5	940.8	849.9	906.0	793.3	855.2	870.4	799.8	700.0	757.2	13
14 Mutual fund shares	23.3	43.3	48.1	42.6	46.1	39.1	44.3	45.1	41.5	34.9	38.0	14
15 Miscellaneous assets	69.2	34.9	55.6	68.5	50.6	46.0	28.1	47.7	55.6	70.0	73.4	15
<b>16 Total liabilities</b>	<b>2599.7</b>	<b>2882.8</b>	<b>2942.8</b>	<b>2902.2</b>	<b>2994.5</b>	<b>2939.4</b>	<b>3034.8</b>	<b>3119.2</b>	<b>3104.3</b>	<b>3080.6</b>	<b>3183.1</b>	<b>16</b>
17 Other loans and advances	2.5	3.2	2.5	1.9	1.9	2.8	3.1	3.7	4.0	4.5	5.1	17
18 Life insurance reserves	684.7	748.9	782.7	786.5	803.1	806.8	842.2	866.4	876.4	889.2	919.1	18
19 Pension fund reserves (1)	1248.1	1431.0	1456.1	1412.3	1481.4	1413.4	1465.3	1487.4	1458.1	1421.4	1480.9	19
20 Taxes payable	14.9	16.2	17.8	18.2	18.7	19.2	19.7	20.3	20.9	21.5	22.1	20
21 Miscellaneous liabilities	649.5	683.5	683.8	683.3	689.4	697.1	704.4	741.4	744.8	744.0	755.8	21

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 21).

**L.118 Other Insurance Companies**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total financial assets</b>	<b>876.4</b>	<b>875.1</b>	<b>866.1</b>	<b>844.5</b>	<b>855.4</b>	<b>851.5</b>	<b>863.0</b>	<b>881.6</b>	<b>884.0</b>	<b>890.6</b>	<b>912.1</b>	<b>1</b>
2 Checkable deposits and currency	4.0	4.3	3.7	10.6	11.8	13.6	13.1	17.0	17.2	25.6	25.9	2
3 Security RPs	42.7	28.3	38.3	27.8	26.6	31.6	30.2	28.2	28.7	38.1	38.6	3
4 Credit market instruments	521.1	518.2	509.4	510.0	510.0	511.3	518.4	527.6	536.4	541.9	548.9	4
5 U.S. government securities	140.0	136.2	136.2	138.2	138.2	142.4	146.3	149.4	151.9	153.5	155.5	5
6 Treasury	70.4	60.6	52.1	51.9	51.9	51.6	52.0	53.4	54.3	54.9	55.6	6
7 Agency	69.7	75.5	84.1	86.3	86.3	90.8	94.2	96.0	97.6	98.6	99.9	7
8 Municipal securities	208.1	199.0	184.1	181.0	181.0	174.8	173.8	176.5	179.4	181.1	183.4	8
9 Corporate and foreign bonds	171.1	181.1	187.5	189.1	189.1	192.4	196.4	199.9	203.3	205.4	208.1	9
10 Commercial mortgages	2.0	1.9	1.6	1.6	1.7	1.7	1.9	1.9	1.9	1.9	1.9	10
11 Corporate equities	200.1	207.9	194.3	172.2	179.9	164.5	173.9	176.2	163.3	145.4	156.0	11
12 Trade receivables	61.5	63.6	64.6	67.6	69.8	72.7	69.9	73.4	77.8	77.7	78.8	12
13 Miscellaneous assets	47.0	53.0	55.8	56.4	57.3	57.7	57.5	59.2	60.6	61.9	63.9	13
<b>14 Total liabilities</b>	<b>543.1</b>	<b>552.0</b>	<b>563.0</b>	<b>568.8</b>	<b>574.4</b>	<b>593.6</b>	<b>591.7</b>	<b>601.7</b>	<b>612.5</b>	<b>628.8</b>	<b>634.9</b>	<b>14</b>
15 Taxes payable	15.4	17.4	19.7	20.3	21.0	21.7	22.4	23.2	23.9	24.8	25.6	15
16 Miscellaneous liabilities	527.7	534.6	543.3	548.5	553.4	571.9	569.3	578.5	588.6	604.0	609.3	16

**L.119 Private Pension Funds (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001				2002				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>4177.8</b>	<b>4630.4</b>	<b>4515.4</b>	<b>4183.6</b>	<b>4319.2</b>	<b>3941.9</b>	<b>4171.1</b>	<b>4259.1</b>	<b>3917.4</b>	<b>3530.9</b>	<b>3686.0</b>	<b>1</b>
2 Checkable deposits and currency	5.7	6.6	7.1	6.8	6.8	6.5	6.1	6.2	6.4	6.4	6.5	2
3 Time and savings deposits	147.7	144.7	147.6	148.6	150.3	151.5	151.8	151.7	151.4	152.3	152.6	3
4 Money market fund shares	63.4	75.1	79.6	77.2	74.9	71.9	69.0	69.7	70.4	71.1	71.8	4
5 Security RPs	28.8	28.6	29.6	28.7	30.6	31.0	30.4	29.4	30.1	32.6	32.3	5
6 Credit market instruments	651.2	668.2	701.6	706.8	718.0	720.6	721.9	728.7	740.3	749.3	752.9	6
7 Open market paper	34.3	37.5	35.8	32.6	35.2	38.8	37.5	36.0	41.6	45.7	49.9	7
8 U.S. government securities	307.3	318.5	333.7	338.1	342.0	338.3	341.1	344.7	348.1	351.9	349.4	8
9 Treasury	112.5	109.8	108.4	105.7	105.9	103.2	104.2	106.3	108.8	110.9	111.4	9
10 Agency	194.8	208.8	225.2	232.4	236.1	235.1	236.9	238.4	239.3	241.0	238.0	10
11 Corporate and foreign bonds	300.3	301.9	320.7	324.3	328.6	331.1	330.5	334.8	337.0	337.7	339.1	11
12 Mortgages	9.3	10.3	11.5	11.8	12.1	12.4	12.8	13.2	13.6	14.1	14.5	12
13 Corporate equities	1990.7	2325.7	2195.1	1953.6	2038.2	1748.7	1925.8	1965.8	1706.8	1414.4	1515.1	13
14 Mutual fund shares	668.2	753.8	733.6	652.1	687.0	602.9	651.5	682.4	600.0	500.1	540.3	14
15 Miscellaneous assets	622.2	627.7	621.3	609.7	613.4	608.8	614.6	625.2	612.1	604.7	614.5	15
16 Unallocated insurance contracts (2)	384.6	393.5	378.4	366.0	368.4	357.8	369.0	377.4	366.6	354.5	366.3	16
17 Contributions receivable	114.9	110.1	111.3	111.7	112.0	112.3	112.6	112.9	113.3	113.6	113.9	17
18 Other	122.7	124.1	131.6	132.0	133.0	138.7	133.0	134.9	132.3	136.6	134.4	18
<b>19 Pension fund reserves (liabilities) (3)</b>	<b>4231.9</b>	<b>4687.9</b>	<b>4576.4</b>	<b>4245.6</b>	<b>4382.1</b>	<b>4005.8</b>	<b>4235.8</b>	<b>4324.9</b>	<b>3984.1</b>	<b>3598.6</b>	<b>3754.7</b>	<b>19</b>

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans). Also includes the Federal Employees Retirement System Thrift Savings Plan.

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

(3) Equal to the value of tangible and financial assets. These liabilities are assets of the household sector.

**L.120 State and Local Government Employee Retirement Funds**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total financial assets</b>	<b>2054.1</b>	<b>2226.8</b>	<b>2289.6</b>	<b>2169.4</b>	<b>2229.5</b>	<b>2077.7</b>	<b>2179.6</b>	<b>2208.5</b>	<b>2074.8</b>	<b>1889.6</b>	<b>1967.7</b>	<b>1</b>
2 Checkable deposits and currency	10.0	9.2	9.1	7.2	11.9	11.7	9.5	9.9	8.5	7.7	8.7	2
3 Time and savings deposits	2.0	1.7	1.1	0.8	1.1	0.8	0.6	1.2	1.1	1.5	1.3	3
4 Security RPs	37.5	40.4	44.7	42.5	46.8	46.1	45.3	45.4	43.3	42.6	43.8	4
5 Credit market instruments	704.6	751.4	806.0	788.3	807.6	789.0	788.4	806.0	792.4	789.8	792.1	5
6 Open market paper	37.5	40.4	44.7	42.5	46.8	46.1	45.3	45.4	43.3	42.6	43.8	6
7 U.S. government securities	360.1	376.4	398.5	391.3	414.8	377.7	365.7	372.4	362.9	360.1	357.5	7
8 Treasury	217.7	211.2	195.7	195.3	204.4	187.7	177.4	187.0	177.2	174.1	172.8	8
9 Agency	142.4	165.3	202.8	196.0	210.4	190.0	188.3	185.5	185.7	186.1	184.7	9
10 Municipal securities	3.3	3.0	1.6	1.8	1.6	0.5	1.4	0.4	0.5	0.5	0.5	10
11 Corporate and foreign bonds	279.6	310.0	339.7	330.6	321.6	341.0	351.1	361.6	357.9	356.9	358.8	11
12 Mortgages	24.1	21.5	21.5	22.1	22.8	23.7	24.9	26.2	27.8	29.6	31.6	12
13 Corporate equities	1233.9	1343.2	1335.1	1224.1	1255.1	1113.8	1221.9	1244.8	1116.7	943.9	1011.6	13
14 Miscellaneous assets	66.1	81.0	93.5	106.4	106.9	116.2	113.8	101.2	112.9	104.1	110.3	14
<b>15 Pension fund reserves (liabilities) (1)</b>	<b>2085.4</b>	<b>2262.3</b>	<b>2331.5</b>	<b>2212.8</b>	<b>2274.2</b>	<b>2123.6</b>	<b>2226.4</b>	<b>2256.3</b>	<b>2123.3</b>	<b>1938.7</b>	<b>2017.3</b>	<b>15</b>

(1) Equal to the value of tangible and financial assets. These liabilities are assets of the household sector.

**L.121 Money Market Mutual Funds (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001				2002				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>1329.7</b>	<b>1578.8</b>	<b>1812.1</b>	<b>1994.7</b>	<b>2014.7</b>	<b>2115.4</b>	<b>2240.7</b>	<b>2202.6</b>	<b>2150.3</b>	<b>2105.9</b>	<b>2223.9</b>	<b>1</b>
2 Foreign deposits	30.6	42.9	91.1	111.7	110.4	110.6	124.2	122.9	118.0	118.2	114.1	2
3 Checkable deposits and currency	-1.0	-2.2	2.2	-3.9	-2.8	-9.7	4.6	0.8	-3.9	-4.1	-1.3	3
4 Time and savings deposits	127.0	160.4	142.4	178.8	175.2	182.8	219.5	225.5	231.0	209.1	204.6	4
5 Security RPs	139.5	139.6	183.0	206.2	208.2	223.7	227.0	235.9	246.9	245.1	273.2	5
6 Credit market instruments	965.9	1147.8	1290.9	1404.2	1414.3	1494.9	1536.9	1496.4	1419.3	1405.7	1511.6	6
7 Open market paper	414.2	519.0	608.6	642.5	638.1	641.8	638.9	620.2	595.4	546.7	594.0	7
8 U.S. government securities	277.5	294.7	275.6	344.6	361.3	432.3	454.1	449.6	413.3	433.8	464.2	8
9 Treasury	103.6	103.8	90.4	96.3	93.4	113.4	135.7	137.8	123.3	119.7	140.2	9
10 Agency	173.8	190.9	185.2	248.3	267.9	318.9	318.4	311.8	290.1	314.1	324.1	10
11 Municipal securities	193.0	210.4	244.7	255.5	254.9	266.3	281.0	274.2	269.3	271.8	282.8	11
12 Corporate and foreign bonds	81.2	123.7	161.9	161.6	159.9	154.4	163.0	152.4	141.3	153.4	170.7	12
13 Miscellaneous assets	67.7	90.4	102.5	97.7	109.4	113.2	128.6	121.0	138.9	131.8	121.6	13
<b>14 Total shares outstanding (liabilities)</b>	<b>1329.7</b>	<b>1578.8</b>	<b>1812.1</b>	<b>1994.7</b>	<b>2014.7</b>	<b>2115.4</b>	<b>2240.7</b>	<b>2202.6</b>	<b>2150.3</b>	<b>2105.9</b>	<b>2223.9</b>	<b>14</b>

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance sector (table L.117).

**L.122 Mutual Funds (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total financial assets</b>	<b>3613.1</b>	<b>4538.5</b>	<b>4434.6</b>	<b>3990.4</b>	<b>4259.5</b>	<b>3753.1</b>	<b>4135.5</b>	<b>4247.0</b>	<b>3926.6</b>	<b>3452.3</b>	<b>3634.6</b>	<b>1</b>
2 Security RPs	70.9	80.8	106.4	88.4	84.6	77.6	74.8	85.8	81.2	76.9	81.7	2
3 Credit market instruments	1028.4	1076.8	1097.8	1113.9	1160.3	1188.2	1223.8	1276.8	1291.6	1334.5	1368.0	3
4 Open market paper	70.9	80.8	106.4	88.4	80.9	77.6	74.8	81.6	62.8	58.4	63.2	4
5 U.S. government securities	375.9	388.4	399.0	412.8	446.4	464.0	475.6	496.0	504.1	534.2	555.5	5
6 Treasury	141.0	117.3	123.7	118.7	118.2	112.3	115.1	120.0	122.0	129.3	134.4	6
7 Agency	234.9	271.1	275.3	294.1	328.1	351.7	360.5	376.0	382.1	404.9	421.0	7
8 Municipal securities	242.6	239.4	230.5	236.0	240.2	245.8	253.4	257.8	265.3	275.7	278.5	8
9 Corporate and foreign bonds	339.0	368.2	361.9	376.8	392.8	400.8	420.0	441.4	459.3	466.2	470.9	9
10 Corporate equities	2506.2	3376.7	3226.9	2786.7	3013.6	2486.2	2836.1	2883.1	2552.5	2040.1	2184.0	10
11 Miscellaneous assets	7.7	4.2	3.5	1.3	1.0	1.1	0.8	1.2	1.3	0.8	0.8	11
<b>12 Total shares outstanding (liabilities)</b>	<b>3613.1</b>	<b>4538.5</b>	<b>4434.6</b>	<b>3990.4</b>	<b>4259.5</b>	<b>3753.1</b>	<b>4135.5</b>	<b>4247.0</b>	<b>3926.6</b>	<b>3452.3</b>	<b>3634.6</b>	<b>12</b>

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance sector (table L.117).

**L.123 Closed-End and Exchange-Traded Funds**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<i>Closed-end funds</i>												
<b>1 Total financial assets</b>	<b>145.6</b>	<b>147.0</b>	<b>135.6</b>	<b>129.2</b>	<b>129.1</b>	<b>131.6</b>	<b>138.3</b>	<b>143.6</b>	<b>143.6</b>	<b>142.3</b>	<b>148.5</b>	<b>1</b>
2 Credit market instruments	98.4	106.6	100.3	98.5	97.3	103.3	107.4	112.8	112.8	111.9	111.5	2
3 U.S. government securities	8.8	7.6	6.7	5.7	5.8	5.8	6.7	7.0	4.7	4.7	3.5	3
4 Municipal securities	59.2	67.6	64.7	66.9	67.2	73.8	75.6	78.2	79.1	80.6	81.8	4
5 Corporate and foreign bonds	30.5	31.4	29.0	25.9	24.3	23.7	25.1	27.7	28.9	26.7	26.2	5
6 Corporate equities	47.2	40.4	35.3	30.6	31.8	28.3	30.9	30.8	30.8	30.4	37.0	6
<b>7 Total shares outstanding (liabilities)</b>	<b>145.6</b>	<b>147.0</b>	<b>135.6</b>	<b>129.2</b>	<b>129.1</b>	<b>131.6</b>	<b>138.3</b>	<b>143.6</b>	<b>143.6</b>	<b>142.3</b>	<b>148.5</b>	<b>7</b>
<i>Exchange-traded funds</i>												
<b>8 Total financial assets</b>	<b>15.6</b>	<b>33.9</b>	<b>65.6</b>	<b>66.0</b>	<b>75.6</b>	<b>64.3</b>	<b>83.0</b>	<b>88.2</b>	<b>89.0</b>	<b>82.1</b>	<b>102.0</b>	<b>8</b>
9 Credit market instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3.7	3.7	9
10 U.S. government securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2.1	2.0	10
11 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.6	1.8	11
12 Corporate equities	15.6	33.9	65.6	66.0	75.6	64.3	83.0	88.2	89.0	78.3	98.2	12
<b>13 Total shares outstanding (liabilities)</b>	<b>15.6</b>	<b>33.9</b>	<b>65.6</b>	<b>66.0</b>	<b>75.6</b>	<b>64.3</b>	<b>83.0</b>	<b>88.2</b>	<b>89.0</b>	<b>82.1</b>	<b>102.0</b>	<b>13</b>

**L.124 Government-Sponsored Enterprises (GSEs) (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001				2002				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>1403.8</b>	<b>1720.6</b>	<b>1969.4</b>	<b>2054.5</b>	<b>2123.4</b>	<b>2219.8</b>	<b>2300.8</b>	<b>2348.3</b>	<b>2384.0</b>	<b>2454.8</b>	<b>2547.6</b>	<b>1</b>
2 Checkable deposits and currency	4.4	11.8	2.1	2.0	2.7	3.9	3.9	3.7	5.3	10.3	13.7	2
3 Federal funds and security RPs	77.0	89.7	74.9	90.5	81.0	91.9	85.9	91.0	71.4	82.7	77.1	3
4 Credit market instruments	1252.3	1543.5	1807.1	1877.7	1956.1	2026.1	2114.3	2163.8	2199.9	2252.9	2336.7	4
5 Open market paper	60.9	33.8	44.7	39.2	44.8	45.9	80.3	49.2	59.4	52.8	56.5	5
6 U.S. government securities	514.7	699.2	854.4	905.9	954.9	1000.9	1030.5	1110.0	1100.7	1125.7	1184.3	6
7 Treasury	25.2	30.9	41.2	31.5	41.7	37.2	31.8	32.7	16.2	15.6	7.5	7
8 Agency	489.6	668.3	813.3	874.4	913.2	963.7	998.7	1077.3	1084.5	1110.1	1176.8	8
9 Municipal securities	9.2	10.6	8.8	9.9	12.0	12.1	14.8	11.4	10.2	12.9	13.3	9
10 Corporate and foreign bonds	67.8	91.5	117.2	123.6	133.7	132.3	132.7	139.2	154.5	149.3	147.6	10
11 Other loans and advances	352.6	466.2	514.6	527.9	530.1	547.2	554.7	544.7	554.5	575.2	574.1	11
12 Sallie Mae	29.5	34.6	37.8	38.4	39.6	40.1	40.2	40.7	40.9	41.3	41.4	12
13 Farm Credit System	34.9	35.8	38.9	39.0	40.1	40.4	41.8	42.0	43.2	43.1	43.1	13
14 FHLB	288.2	395.7	437.9	450.5	450.3	466.8	472.7	462.0	470.4	490.7	489.6	14
15 Mortgages	247.1	242.3	267.3	271.2	280.7	287.7	301.2	309.3	320.6	337.0	360.8	15
16 Home	199.6	189.3	205.1	206.3	212.0	215.8	225.3	230.2	238.8	251.2	270.5	16
17 Multifamily residential	16.4	20.8	28.1	30.0	32.3	34.5	37.5	39.6	41.4	43.6	47.1	17
18 Farm	31.0	32.2	34.2	34.9	36.4	37.4	38.5	39.5	40.4	42.1	43.2	18
19 Miscellaneous assets	70.1	75.5	85.2	84.2	83.6	97.9	96.8	89.8	107.4	108.9	120.2	19
<b>20 Total liabilities</b>	<b>1368.9</b>	<b>1681.1</b>	<b>1922.5</b>	<b>2008.4</b>	<b>2074.3</b>	<b>2169.3</b>	<b>2247.1</b>	<b>2292.6</b>	<b>2324.8</b>	<b>2390.1</b>	<b>2480.6</b>	<b>20</b>
21 Credit market instruments	1273.6	1591.7	1825.8	1888.7	1955.8	2037.4	2114.0	2161.8	2197.2	2259.5	2346.4	21
22 GSE issues (2)	1273.6	1591.7	1825.8	1888.7	1955.8	2037.4	2114.0	2161.8	2197.2	2259.5	2346.4	22
23 U.S. government loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Miscellaneous liabilities	95.3	89.3	96.7	119.7	118.5	131.9	133.1	130.8	127.5	130.6	134.2	24

(1) Federal Home Loan Banks, Federal National Mortgage Association, Federal Home Loan Mortgage Corporation, Farm Credit System, the Financing Corporation, the Resolution Funding Corporation, and the Student Loan Marketing Association (Sallie Mae), which is a subsidiary of SLM Corporation, a private company chartered in 1997.

(2) Such issues are classified as U.S. government securities.

**L.125 Federally Related Mortgage Pools (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total financial assets</b>	<b>2018.4</b>	<b>2292.2</b>	<b>2491.6</b>	<b>2534.2</b>	<b>2635.7</b>	<b>2758.8</b>	<b>2830.1</b>	<b>2955.1</b>	<b>3041.6</b>	<b>3084.5</b>	<b>3158.3</b>	<b>1</b>
2 Home mortgages	1970.2	2234.7	2425.6	2464.9	2561.7	2681.5	2748.5	2870.6	2955.0	2996.1	3063.7	2
3 Multifamily residential mortgages	48.3	57.5	66.0	69.3	74.1	77.3	81.6	84.5	86.6	88.5	94.5	3
4 Commercial mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Farm mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
<b>6 Total pool securities (liabilities)(2)</b>	<b>2018.4</b>	<b>2292.2</b>	<b>2491.6</b>	<b>2534.2</b>	<b>2635.7</b>	<b>2758.8</b>	<b>2830.1</b>	<b>2955.1</b>	<b>3041.6</b>	<b>3084.5</b>	<b>3158.3</b>	<b>6</b>

(1) GNMA, FNMA, FHLMC, and Farmers Home Administration pools. Also includes federally related pools which are used as collateral for federally related agency-issued CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans and advances.

(2) Such issues are classified as U.S. government securities.

**L.126 Issuers of Asset-Backed Securities (ABSs)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001				2002				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>1385.4</b>	<b>1600.6</b>	<b>1805.4</b>	<b>1877.9</b>	<b>1929.6</b>	<b>2012.1</b>	<b>2122.7</b>	<b>2181.2</b>	<b>2243.4</b>	<b>2295.5</b>	<b>2387.7</b>	<b>1</b>
2 Agency securities (1)	180.2	220.4	224.7	236.9	240.6	249.9	267.0	284.5	295.1	317.0	334.5	2
3 Other loans and advances	103.8	102.0	120.7	128.5	125.3	141.6	144.0	150.7	145.8	142.3	141.7	3
4 Student loans	17.9	19.4	29.9	30.5	31.0	31.2	30.7	32.5	32.2	32.6	30.6	4
5 Loans to business	85.9	82.6	90.9	98.0	94.2	110.4	113.3	118.2	113.6	109.7	111.1	5
6 Mortgages (2)	563.0	656.1	739.8	766.4	796.9	824.4	885.6	913.9	946.7	983.3	1026.6	6
7 Home	405.2	455.0	499.8	523.3	539.2	550.2	591.2	616.3	638.3	669.3	694.8	7
8 Multifamily residential	33.8	42.3	48.8	49.0	50.8	53.6	57.0	57.5	59.5	60.2	63.7	8
9 Commercial	124.0	158.8	191.2	194.1	206.9	220.6	237.4	240.1	248.9	253.9	268.1	9
10 Consumer credit	372.4	435.1	500.1	519.2	533.9	556.1	580.3	579.8	597.7	588.8	615.2	10
11 Trade receivables	165.9	187.0	220.0	227.0	233.0	240.0	245.9	252.3	258.1	264.0	269.7	11
<b>12 Total liabilities</b>	<b>1398.0</b>	<b>1610.3</b>	<b>1812.0</b>	<b>1884.5</b>	<b>1937.3</b>	<b>2019.1</b>	<b>2129.5</b>	<b>2187.7</b>	<b>2249.6</b>	<b>2301.5</b>	<b>2393.5</b>	<b>12</b>
13 Commercial paper	381.8	520.8	641.8	653.3	670.3	691.3	745.3	731.4	714.0	712.7	725.6	13
14 Corporate bonds	1016.2	1089.5	1170.1	1231.2	1267.0	1327.8	1384.3	1456.3	1535.6	1588.7	1667.8	14
Memo:												
Securitized assets not included above												
15 Consumer leases (3)	12.7	9.7	6.6	6.6	7.6	7.0	6.8	6.5	6.2	6.0	5.7	15
16 REIT assets (4)	13.9	12.9	10.7	10.1	10.0	9.5	10.0	9.5	11.3	13.4	16.3	16

(1) Federally related mortgage pool securities backing privately issued CMOs.

(2) Mortgages backing privately issued pool securities and privately issued CMOs.

(3) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a tangible asset.

(4) Included in table L.129.

**L.127 Finance Companies (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total financial assets</b>	<b>852.7</b>	<b>1003.0</b>	<b>1137.9</b>	<b>1140.2</b>	<b>1145.5</b>	<b>1136.3</b>	<b>1155.7</b>	<b>1123.8</b>	<b>1140.4</b>	<b>1166.8</b>	<b>1189.2</b>	<b>1</b>
2 Checkable deposits and currency	22.8	25.3	27.9	28.6	29.3	30.0	30.8	31.5	32.3	33.0	33.8	2
3 Credit market instruments	645.5	742.5	850.5	848.0	878.5	859.5	844.8	832.4	845.6	857.1	862.4	3
4 Other loans and advances	340.9	395.1	458.4	459.1	481.9	451.1	447.0	443.0	449.4	445.5	455.3	4
5 Mortgages	121.2	145.8	172.3	176.1	182.3	187.4	161.3	157.2	160.5	165.5	174.5	5
6 Consumer credit	183.3	201.5	219.8	212.8	214.3	220.9	236.6	232.3	235.6	246.1	232.6	6
7 Miscellaneous assets	184.4	235.3	259.6	263.5	237.6	246.8	280.1	259.9	262.5	276.6	293.0	7
<b>8 Total liabilities</b>	<b>856.6</b>	<b>994.6</b>	<b>1159.5</b>	<b>1159.3</b>	<b>1167.5</b>	<b>1161.0</b>	<b>1179.6</b>	<b>1155.9</b>	<b>1183.3</b>	<b>1220.7</b>	<b>1242.9</b>	<b>8</b>
9 Credit market instruments	625.5	695.7	776.9	756.3	769.0	771.2	776.7	760.8	784.9	802.9	820.4	9
10 Open market paper	233.3	230.4	238.8	180.9	181.6	171.0	158.6	137.0	130.8	143.1	141.5	10
11 Corporate bonds	365.6	429.9	502.2	533.8	542.1	555.8	567.4	574.4	597.2	584.9	621.4	11
12 Bank loans n.e.c.	26.5	35.4	35.9	41.6	45.3	44.5	50.8	49.4	56.9	74.9	57.6	12
13 Taxes payable	7.3	8.1	9.1	9.3	9.6	9.9	10.2	10.6	10.9	11.2	11.6	13
14 Miscellaneous liabilities	223.8	290.7	373.5	393.7	388.8	379.9	392.6	384.5	387.5	406.6	410.9	14
15 Foreign direct investment in U.S.	37.2	49.8	65.3	70.3	72.3	67.7	71.5	72.8	71.6	68.6	64.9	15
16 Investment by parent	34.3	87.8	102.5	97.2	93.4	91.7	99.2	82.6	83.3	82.9	87.5	16
17 Other	152.3	153.1	205.6	226.2	223.1	220.5	221.9	229.2	232.6	255.1	258.5	17
Memo:												
18 Consumer leases not included above (2)	96.6	102.9	108.2	106.4	110.2	108.3	103.5	97.6	96.4	88.5	83.3	18

(1) Includes retail captive finance companies.

(2) See footnote (3), table L.126.

**L.128 Mortgage Companies**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001				2002				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>35.3</b>	<b>35.6</b>	<b>35.9</b>	<b>36.2</b>	<b>36.5</b>	<b>36.9</b>	<b>37.2</b>	<b>37.6</b>	<b>38.0</b>	<b>38.3</b>	<b>38.7</b>	<b>1</b>
2 Home mortgages	24.9	25.2	25.4	25.8	26.0	26.4	26.7	27.1	27.4	27.7	28.0	2
3 Multifamily residential mortgages	5.3	5.3	5.4	5.4	5.4	5.4	5.4	5.5	5.5	5.5	5.6	3
4 Commercial mortgages	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1	4
<b>5 Total liabilities</b>	<b>35.3</b>	<b>35.6</b>	<b>35.9</b>	<b>36.2</b>	<b>36.5</b>	<b>36.9</b>	<b>37.2</b>	<b>37.6</b>	<b>38.0</b>	<b>38.3</b>	<b>38.7</b>	<b>5</b>
6 Bank loans n.e.c.	17.7	17.8	17.9	18.1	18.2	18.5	18.6	18.8	19.0	19.2	19.3	6
7 Investment by parent	17.7	17.8	17.9	18.1	18.3	18.5	18.6	18.8	19.0	19.2	19.4	7

**L.129 Real Estate Investment Trusts (REITs)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total financial assets</b>	<b>70.7</b>	<b>68.4</b>	<b>62.1</b>	<b>63.5</b>	<b>65.6</b>	<b>68.0</b>	<b>70.2</b>	<b>77.5</b>	<b>85.1</b>	<b>92.3</b>	<b>94.0</b>	<b>1</b>
2 Checkable deposits and currency	4.1	4.4	4.3	4.1	4.7	5.2	5.2	5.6	5.8	5.6	5.3	2
3 Credit market instruments	45.5	42.9	36.6	37.6	37.9	39.8	43.3	49.9	57.9	64.8	66.8	3
4 Agency securities	13.1	14.2	14.5	13.9	17.4	18.3	20.3	25.9	29.3	31.3	29.3	4
5 Corporate and foreign bonds	6.1	5.7	5.3	7.4	5.2	5.9	7.4	7.7	8.9	10.5	11.0	5
6 Mortgages	26.3	23.0	16.8	16.3	15.3	15.6	15.7	16.3	19.7	23.0	26.5	6
7 Home	14.8	12.4	7.9	7.8	7.6	8.0	7.9	8.7	10.7	14.1	17.4	7
8 Multifamily residential	2.1	1.6	1.3	1.2	1.2	1.3	1.1	1.1	1.2	1.1	1.0	8
9 Commercial	9.4	9.0	7.6	7.4	6.5	6.4	6.6	6.5	7.8	7.8	8.1	9
10 Miscellaneous assets	21.2	21.1	21.1	21.8	23.0	22.9	21.6	21.9	21.4	21.9	21.9	10
<b>11 Total liabilities</b>	<b>205.6</b>	<b>216.8</b>	<b>217.5</b>	<b>221.9</b>	<b>221.8</b>	<b>223.1</b>	<b>227.8</b>	<b>236.0</b>	<b>246.0</b>	<b>258.7</b>	<b>262.2</b>	<b>11</b>
12 Security RPs	15.1	15.7	11.9	13.1	15.1	16.9	19.7	25.4	29.3	34.1	33.7	12
13 Credit market instruments	158.8	165.1	167.8	166.2	168.9	168.3	170.2	172.1	178.4	185.1	188.8	13
14 Open market paper	0.2	0.1	0.2	0.1	0.0	1.1	0.8	1.1	1.6	1.4	0.8	14
15 Corporate bonds	53.4	62.2	67.0	70.0	68.6	68.6	70.8	71.1	75.6	81.3	85.3	15
16 Bank loans n.e.c.	33.6	26.0	17.7	15.0	15.2	14.0	14.4	14.0	13.7	13.7	13.7	16
17 Mortgages	71.6	76.7	82.9	81.1	85.1	84.6	84.2	85.9	87.6	88.6	89.1	17
18 Miscellaneous liabilities	31.6	36.0	37.8	42.6	37.8	37.9	37.9	38.6	38.3	39.5	39.7	18
Memo:												
19 Securitized assets included above	13.9	12.9	10.7	10.1	10.0	9.5	10.0	9.5	11.3	13.4	16.3	19
20 Agency securities	5.0	3.7	3.5	3.4	3.1	2.9	2.6	2.3	2.0	1.8	1.4	20
21 Home mortgages	7.5	7.6	6.7	6.2	6.0	5.8	6.5	6.5	8.4	10.8	14.1	21
22 Multifamily residential mortgages	0.8	0.9	0.4	0.4	0.5	0.5	0.5	0.5	0.5	0.5	0.5	22
23 Commercial mortgages	0.6	0.7	0.1	0.1	0.4	0.4	0.4	0.3	0.4	0.3	0.3	23

**L.130 Security Brokers and Dealers**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001				2002				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>921.2</b>	<b>1001.0</b>	<b>1221.4</b>	<b>1211.5</b>	<b>1334.9</b>	<b>1462.6</b>	<b>1465.6</b>	<b>1441.4</b>	<b>1465.2</b>	<b>1419.7</b>	<b>1358.5</b>	<b>1</b>
2 Checkable deposits and currency	25.4	28.7	30.3	31.0	37.1	53.7	47.1	43.1	45.7	40.5	43.9	2
3 Credit market instruments	189.4	154.7	223.6	317.7	288.4	366.4	316.0	299.6	352.6	335.2	346.6	3
4 Open market paper	28.0	26.0	39.2	44.6	44.8	50.8	48.2	47.6	50.8	44.3	42.1	4
5 U.S. government securities	66.7	23.3	60.4	136.4	97.9	147.9	87.6	70.2	99.9	88.9	91.9	5
6 Treasury	15.8	-42.6	-3.3	61.1	1.5	67.4	9.8	-1.7	9.9	0.0	0.1	6
7 Agency	50.9	66.0	63.7	75.3	96.3	80.4	77.8	71.8	90.0	88.8	91.8	7
8 Municipal securities	13.1	11.9	11.3	12.7	13.7	16.0	19.0	13.6	17.4	20.3	21.0	8
9 Corporate and foreign bonds	81.4	93.4	112.7	124.0	132.0	151.7	161.3	168.2	184.5	181.8	191.6	9
10 Corporate equities	54.4	66.9	77.2	78.3	89.8	66.6	85.1	86.2	83.7	69.4	71.9	10
11 Security credit	152.8	227.9	235.1	195.8	196.0	258.1	196.4	192.0	170.6	149.6	145.0	11
12 Miscellaneous assets	499.3	522.8	655.1	588.8	723.6	717.9	821.0	820.5	812.6	825.0	751.1	12
<b>13 Total liabilities</b>	<b>866.8</b>	<b>932.8</b>	<b>1150.4</b>	<b>1136.6</b>	<b>1258.1</b>	<b>1385.7</b>	<b>1383.1</b>	<b>1356.5</b>	<b>1376.4</b>	<b>1332.1</b>	<b>1270.3</b>	<b>13</b>
14 Security RPs (net)	208.2	245.2	302.2	287.1	334.2	402.3	353.2	390.4	438.3	383.7	332.0	14
15 Corporate bonds	42.5	25.3	40.9	35.0	43.9	47.1	42.3	38.4	42.8	46.6	40.6	15
16 Trade payables	18.9	30.9	35.9	35.3	33.3	36.1	39.2	36.3	30.6	31.8	37.3	16
17 Security credit	419.5	448.7	587.6	603.5	585.6	661.9	629.5	586.0	575.1	576.6	579.5	17
18 Customer credit balances (HH)	276.7	323.9	412.4	412.0	412.9	494.8	454.3	427.5	400.5	401.3	402.0	18
19 From banks	142.8	124.8	175.2	191.5	172.7	167.1	175.2	158.5	174.6	175.3	177.5	19
20 Taxes payable	1.3	2.2	2.1	1.2	1.3	1.4	1.9	1.9	1.6	1.6	1.3	20
21 Miscellaneous liabilities	176.4	180.5	181.7	174.4	259.7	237.0	317.0	303.4	287.9	291.8	279.5	21
22 Foreign direct investment in U.S.	10.7	10.9	19.1	17.6	17.2	17.4	14.5	14.4	10.4	10.3	9.1	22
23 Due to affiliates	351.9	413.7	452.3	505.8	508.5	508.0	498.5	515.0	504.2	499.5	523.5	23
24 Other	-186.2	-244.1	-289.7	-348.9	-266.0	-288.4	-196.1	-226.0	-226.7	-218.0	-253.1	24

**L.131 Funding Corporations (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total financial assets</b>	<b>716.8</b>	<b>967.4</b>	<b>1106.5</b>	<b>1138.7</b>	<b>1110.5</b>	<b>1051.0</b>	<b>1119.4</b>	<b>1118.0</b>	<b>1110.6</b>	<b>1114.8</b>	<b>1135.0</b>	<b>1</b>
2 Money market fund shares	215.8	268.3	312.4	357.3	390.3	410.5	450.6	444.7	446.6	409.9	460.8	2
3 Credit market instruments	152.3	276.0	317.0	287.3	239.5	188.8	206.3	210.3	185.4	224.1	166.1	3
4 Open market paper	114.7	242.3	283.1	243.7	186.2	124.6	131.6	124.0	87.4	133.9	80.6	4
5 Corporate and foreign bonds	37.6	33.8	33.9	43.6	53.3	64.2	74.8	86.3	98.0	90.3	85.4	5
6 Miscellaneous assets (2)	348.7	423.1	477.1	494.2	480.7	451.7	462.5	463.0	478.6	480.7	508.1	6
7 Investment in foreign banking offices	90.6	93.0	138.7	142.3	137.3	113.5	107.9	103.2	124.3	121.5	132.6	7
8 Investment in brokers and dealers	258.2	330.1	338.4	351.9	343.5	338.2	354.7	359.8	354.3	359.2	375.6	8
<b>9 Total liabilities</b>	<b>716.8</b>	<b>967.4</b>	<b>1106.5</b>	<b>1138.7</b>	<b>1110.5</b>	<b>1051.0</b>	<b>1119.4</b>	<b>1118.0</b>	<b>1110.6</b>	<b>1114.8</b>	<b>1135.0</b>	<b>9</b>
10 Credit market instruments	412.6	504.0	503.7	524.3	478.6	433.6	448.4	442.6	431.3	420.0	446.6	10
11 Open market paper	234.4	268.5	266.2	275.4	223.1	179.4	188.8	160.5	152.2	140.8	157.9	11
12 Corporate bonds	178.2	235.5	237.5	248.9	255.5	254.2	259.7	282.1	279.2	279.2	288.7	12
13 Miscellaneous liabilities	304.3	463.4	602.8	614.5	631.9	617.4	671.0	675.4	679.3	694.7	688.4	13
14 Foreign direct investment in U.S.	-63.9	-80.9	-26.6	-30.0	2.1	18.2	14.1	20.4	47.3	60.7	61.5	14
15 Securities loaned (net)	403.3	419.5	508.2	487.8	542.4	559.8	578.3	583.9	597.1	600.2	558.6	15
16 Other	-35.1	124.8	121.3	156.7	87.4	39.5	78.6	71.1	34.9	33.9	68.3	16

(1) Funding subsidiaries, nonbank financial holding companies, and custodial accounts for reinvested collateral of securities lending operations.

(2) Due from affiliated companies.

**L.200 Gold and Official Foreign Exchange Holdings (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001				2002				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total U.S. reserves</b>	<b>81.8</b>	<b>71.5</b>	<b>67.6</b>	<b>64.2</b>	<b>64.8</b>	<b>71.0</b>	<b>68.7</b>	<b>67.6</b>	<b>69.6</b>	<b>75.9</b>	<b>79.0</b>	<b>1</b>
2 U.S. gold stock and SDRs	21.6	21.4	21.6	21.4	21.5	22.0	21.8	21.9	22.3	22.8	23.2	2
3 Federal govt.: Exchange Stab. Fund	10.6	10.3	10.5	10.4	10.4	10.9	10.8	10.8	11.3	11.7	12.2	3
4 Monetary authority (2)	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	4
5 U.S. foreign exchange position	60.1	50.1	46.1	42.8	43.4	49.0	46.8	45.7	47.2	53.1	55.8	5
6 Official foreign currency holdings	36.0	32.2	31.2	29.0	28.8	30.6	29.0	28.6	30.7	32.3	33.8	6
7 Treasury	16.2	16.0	15.6	14.5	14.3	15.2	14.4	14.3	14.6	16.1	16.9	7
8 Monetary authority	19.8	16.1	15.7	14.6	14.4	15.4	14.6	14.4	16.2	16.1	16.9	8
9 Net IMF position	24.1	18.0	14.8	13.8	14.6	18.4	17.9	17.1	16.5	20.9	22.0	9
10 Federal government	24.2	18.0	14.9	13.9	14.7	18.5	17.9	17.2	16.6	21.0	22.1	10
11 Monetary authority	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	11

(1) Lines 1, 2, and 3 include increases in SDRs through allocations, which occurred at various dates beginning January 1970. Also included in the table are revaluations of foreign currency holdings, gold, SDRs, and IMF position. These allocations and revaluations are excluded from tables on flows.

(2) Treasury gold stock.

**L.201 SDR Certificates and Treasury Currency**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<i>SDR certificates:</i>												
1 Liab: Federal government	9.2	6.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	1
2 Asset: Monetary authority	9.2	6.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2
<i>Treasury currency:</i>												
3 Liab: Federal government	19.9	20.9	23.2	23.6	23.9	24.5	24.5	24.7	24.8	25.5	25.5	3
4 Asset: Monetary authority	26.3	28.0	31.6	32.3	32.7	33.0	33.0	33.6	34.0	34.3	34.6	4
5 Discrepancy (seigniorage)	-6.4	-7.1	-8.5	-8.7	-8.8	-8.6	-8.6	-8.9	-9.1	-8.9	-9.1	5

**L.202 U.S. Deposits in Foreign Countries**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total rest of the world liability</b>	<b>642.3</b>	<b>703.6</b>	<b>824.5</b>	<b>881.6</b>	<b>837.6</b>	<b>848.0</b>	<b>908.9</b>	<b>894.1</b>	<b>907.4</b>	<b>924.6</b>	<b>955.2</b>	<b>1</b>
Held by:												
2 Household sector	38.3	43.5	58.5	57.0	56.0	55.1	53.5	45.5	41.0	47.5	55.7	2
3 Nonfinancial corporate business	30.5	31.5	47.5	39.6	39.7	37.0	36.3	39.2	38.2	36.0	33.7	3
4 Money market mutual funds	30.6	42.9	91.1	111.7	110.4	110.6	124.2	122.9	118.0	118.2	114.1	4
5 Discrepancy--unallocated assets	542.8	585.7	627.4	673.3	631.6	645.4	694.9	686.5	710.2	722.9	751.7	5

**L.203 Net Interbank Transactions**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001				2002				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total liabilities</b>	<b>189.4</b>	<b>202.4</b>	<b>221.2</b>	<b>156.7</b>	<b>158.7</b>	<b>166.5</b>	<b>187.7</b>	<b>161.1</b>	<b>130.6</b>	<b>149.0</b>	<b>191.3</b>	<b>1</b>
2 Monetary authority	68.4	90.6	63.4	53.8	55.8	61.6	64.8	57.3	58.9	61.0	70.4	2
3 Depository institution reserves	26.3	24.0	19.0	17.8	18.6	24.9	17.5	22.4	22.3	23.2	22.5	3
4 Vault cash	42.1	66.6	44.4	36.0	37.2	36.7	47.3	34.9	36.5	37.9	47.8	4
5 Commercial banking	121.0	111.8	157.8	102.8	102.8	104.9	122.9	103.8	71.7	88.0	120.9	5
6 To monetary authority	1.7	-0.0	1.0	0.2	-0.2	-0.5	0.0	-0.5	-0.1	0.6	0.5	6
7 To banks in foreign countries, net	145.9	140.3	161.1	101.5	99.2	100.8	111.8	82.3	53.4	70.9	105.6	7
8 Liabilities, net	156.7	149.8	171.6	110.7	109.4	110.9	123.6	98.7	76.6	95.6	127.0	8
9 U.S.-chartered commercial banks	85.1	133.5	179.3	141.8	160.1	129.6	163.5	134.4	154.6	140.7	182.6	9
10 Due to foreign affiliates	196.7	226.7	302.0	269.5	281.3	319.7	284.7	295.8	280.7	280.7	323.9	10
11 - Due from foreign affiliates	111.6	93.2	122.7	127.6	121.2	155.5	156.2	150.3	141.2	140.0	141.3	11
12 Foreign banking offices in U.S.	92.9	41.7	-14.8	-33.8	-56.4	-33.5	-50.3	-58.3	-97.6	-69.4	-66.6	12
13 Due to foreign affiliates	133.0	147.9	133.6	162.8	132.6	143.2	161.5	155.7	153.9	164.9	175.7	13
14 - Due from foreign affiliates	40.1	106.2	148.4	196.6	189.1	176.7	211.8	214.1	251.5	234.2	242.3	14
15 Bank holding companies	-21.3	-25.4	7.1	2.7	5.8	14.8	10.4	22.6	19.5	24.2	11.1	15
16 Due to foreign affiliates	2.9	8.3	39.3	40.1	48.8	57.1	51.4	64.2	59.4	59.8	53.4	16
17 - Due from foreign affiliates	24.2	33.8	32.2	37.3	43.0	42.3	41.0	41.6	39.8	35.6	42.4	17
18 Less: Deposits at foreign banks	10.8	9.5	10.5	9.2	10.2	10.1	11.8	16.4	23.2	24.6	21.4	18
19 U.S. chartered commercial banks	10.6	9.4	9.8	9.0	9.4	9.3	11.1	16.0	22.8	24.5	21.3	19
20 Foreign banking offices in U.S.	0.2	0.2	0.7	0.2	0.7	0.8	0.7	0.4	0.4	0.1	0.1	20
21 To U.S. banking, net	-26.5	-28.5	-4.3	1.1	3.8	4.5	11.1	21.9	18.4	16.5	14.9	21
22 U.S.-chartered commercial banks	-50.9	-67.3	-33.0	-20.9	-26.2	-16.2	-17.8	0.1	-3.0	-1.5	1.9	22
23 Liabilities	30.2	44.4	59.4	65.5	50.7	59.1	59.6	78.3	69.9	75.3	75.8	23
24 To foreign offices in U.S.	55.8	72.2	63.1	63.7	45.5	53.7	47.9	55.3	50.1	57.2	59.2	24
25 To bank holding companies	0.9	0.6	0.6	0.7	1.4	0.9	0.7	1.1	1.4	1.5	1.7	25
26 Unallocated	-26.5	-28.5	-4.3	1.1	3.8	4.5	11.1	21.9	18.4	16.5	14.9	26
Less, due from:												
27 Foreign offices in U.S.	56.3	78.9	86.0	80.6	86.1	86.1	89.5	100.9	91.9	99.2	90.8	27
28 Bank holding companies	24.8	32.8	6.4	5.8	-9.2	-10.8	-12.0	-22.7	-19.0	-22.4	-17.0	28
29 Foreign banking offices in U.S.	0.4	6.7	22.9	16.9	40.6	32.4	41.6	45.6	41.8	41.9	31.6	29
30 Due to U.S. banks	56.3	78.9	86.0	80.6	86.1	86.1	89.5	100.9	91.9	99.2	90.8	30
31 - Due from U.S. banks	55.8	72.2	63.1	63.7	45.5	53.7	47.9	55.3	50.1	57.2	59.2	31
32 Bank holding companies	23.9	32.1	5.8	5.2	-10.6	-11.8	-12.7	-23.8	-20.4	-23.9	-18.7	32
33 Due to U.S. banks	24.8	32.8	6.4	5.8	-9.2	-10.8	-12.0	-22.7	-19.0	-22.4	-17.0	33
34 - Due from U.S. banks	0.9	0.6	0.6	0.7	1.4	0.9	0.7	1.1	1.4	1.5	1.7	34
<b>35 Total assets</b>	<b>215.9</b>	<b>230.8</b>	<b>225.5</b>	<b>155.5</b>	<b>154.8</b>	<b>162.0</b>	<b>176.7</b>	<b>139.2</b>	<b>112.2</b>	<b>132.5</b>	<b>176.4</b>	<b>35</b>
36 Rest of the world	145.9	140.3	161.1	101.5	99.2	100.8	111.8	82.3	53.4	70.9	105.6	36
37 Domestic	70.0	90.6	64.4	54.0	55.6	61.1	64.8	56.9	58.8	61.6	70.8	37
38 Monetary authority	1.7	-0.0	1.0	0.2	-0.2	-0.5	0.0	-0.5	-0.1	0.6	0.5	38
39 Federal Reserve float	1.6	-0.2	0.9	0.2	-0.4	-0.5	-0.0	-0.5	-0.2	0.4	0.4	39
40 Loans to member banks	0.0	0.2	0.1	0.0	0.2	0.1	0.0	0.0	0.2	0.2	0.0	40
41 Commercial banking	66.5	85.9	61.8	52.1	53.5	58.9	62.5	55.1	56.5	58.3	67.4	41
42 Reserves at Federal Reserve	24.4	19.3	17.4	16.1	16.3	22.2	15.2	20.2	20.0	20.5	19.5	42
43 Vault cash	42.1	66.6	44.4	36.0	37.2	36.7	47.3	34.9	36.5	37.9	47.8	43
44 Savings insts.: Reserves at Fed. Res.	1.9	4.7	1.7	1.7	2.3	2.7	2.3	2.2	2.4	2.7	3.0	44
45 Discrepancy--floats, etc.	-26.5	-28.5	-4.3	1.1	3.8	4.5	11.1	21.9	18.4	16.5	14.9	45

**L.204 Checkable Deposits and Currency**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001				2002				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total liabilities</b>	<b>1333.3</b>	<b>1484.5</b>	<b>1413.1</b>	<b>1407.1</b>	<b>1449.6</b>	<b>1487.1</b>	<b>1603.2</b>	<b>1525.2</b>	<b>1571.0</b>	<b>1610.7</b>	<b>1648.6</b>	<b>1</b>
2 Monetary authority	481.8	590.4	555.2	556.1	567.3	586.3	603.1	613.3	630.0	630.7	644.6	2
3 Federal government cash and deposits	6.2	28.5	5.6	6.1	7.6	10.2	7.1	6.1	8.5	8.3	4.8	3
4 Deposits due to foreign	0.2	0.1	0.3	0.1	0.1	0.6	0.1	0.3	0.1	0.2	0.1	4
5 Currency outside banks	475.4	561.8	549.3	549.9	559.5	575.4	596.0	607.0	621.4	622.2	639.7	5
6 Commercial banking	622.9	626.4	540.9	517.2	536.2	541.8	628.8	523.0	536.5	563.2	574.3	6
7 Federal government deposits	13.2	49.6	16.4	23.9	37.7	36.4	47.5	9.5	37.1	54.6	31.1	7
8 Deposits due to foreign	30.2	43.6	33.9	34.8	33.7	36.1	34.5	37.2	35.4	32.8	36.1	8
9 Private domestic deposits	579.6	533.2	490.6	458.5	464.8	469.3	546.9	476.4	463.9	475.8	507.1	9
10 Savings institutions	185.6	222.3	265.8	278.6	291.9	303.4	316.5	328.4	344.3	356.6	370.9	10
11 Credit unions	43.0	45.4	51.3	55.2	54.2	55.6	54.7	60.5	60.2	60.2	58.8	11
<b>12 Total assets</b>	<b>1333.3</b>	<b>1484.5</b>	<b>1413.1</b>	<b>1407.1</b>	<b>1449.6</b>	<b>1487.1</b>	<b>1603.2</b>	<b>1525.2</b>	<b>1571.0</b>	<b>1610.7</b>	<b>1648.6</b>	<b>12</b>
13 Household sector	409.5	330.3	262.6	257.1	246.4	224.7	288.9	272.7	264.9	272.9	335.2	13
14 Nonfinancial business	484.1	583.5	656.6	634.6	641.2	667.9	677.6	656.0	665.5	667.4	629.0	14
15 Corporate	287.1	346.7	363.1	337.2	339.7	362.3	367.9	342.4	348.1	347.1	307.0	15
16 Nonfarm noncorporate	178.3	217.6	274.1	277.8	281.8	285.7	289.7	293.6	297.6	300.5	302.3	16
17 Farm	18.6	19.2	19.4	19.6	19.7	19.9	20.1	20.0	19.9	19.8	19.7	17
18 State and local governments	28.3	32.2	33.2	31.1	30.2	29.6	38.2	37.1	41.1	41.5	45.7	18
19 Federal government	23.2	87.9	24.3	30.7	49.0	50.6	66.9	25.2	54.9	77.7	47.5	19
20 Rest of the world	258.4	298.3	289.9	293.0	294.6	305.8	314.1	321.5	326.8	326.7	337.2	20
21 Checkable deposits	30.4	43.7	34.2	34.9	33.8	36.8	34.6	37.4	35.5	33.0	36.2	21
22 Currency	228.0	254.6	255.7	258.0	260.8	269.0	279.5	284.0	291.2	293.8	301.0	22
23 Financial sectors	110.5	139.8	124.8	140.3	166.4	193.3	201.3	196.1	195.7	213.6	229.7	23
24 Commercial banking	2.0	2.2	1.7	1.9	1.7	2.5	2.8	1.7	2.7	2.7	2.6	24
25 Savings institutions	18.4	17.4	19.0	18.9	20.4	20.3	21.0	21.1	20.9	22.1	24.7	25
26 Credit unions	9.1	26.4	12.2	15.0	18.1	25.0	19.8	20.0	19.8	19.8	21.9	26
27 Bank personal trusts and estates	0.3	0.3	0.2	0.3	0.4	0.6	0.7	0.5	0.3	0.2	0.0	27
28 Life insurance companies	5.4	5.5	5.0	17.8	24.3	29.9	36.8	35.1	34.6	43.7	44.0	28
29 Other insurance companies	4.0	4.3	3.7	10.6	11.8	13.6	13.1	17.0	17.2	25.6	25.9	29
30 Private pension funds	5.7	6.6	7.1	6.8	6.8	6.5	6.1	6.2	6.4	6.4	6.5	30
31 State and local govt. retirement funds	10.0	9.2	9.1	7.2	11.9	11.7	9.5	9.9	8.5	7.7	8.7	31
32 Money market mutual funds	-1.0	-2.2	2.2	-3.9	-2.8	-9.7	4.6	0.8	-3.9	-4.1	-1.3	32
33 Government-sponsored enterprises	4.4	11.8	2.1	2.0	2.7	3.9	3.9	3.7	5.3	10.3	13.7	33
34 Finance companies	22.8	25.3	27.9	28.6	29.3	30.0	30.8	31.5	32.3	33.0	33.8	34
35 REITs	4.1	4.4	4.3	4.1	4.7	5.2	5.2	5.6	5.8	5.6	5.3	35
36 Brokers and dealers	25.4	28.7	30.3	31.0	37.1	53.7	47.1	43.1	45.7	40.5	43.9	36
37 Mail float	19.3	12.5	21.7	20.4	21.9	15.2	16.2	16.7	22.1	11.0	24.2	37

**L.205 Time and Savings Deposits**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001				2002				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total liabilities</b>	<b>3431.8</b>	<b>3608.0</b>	<b>3912.9</b>	<b>4039.7</b>	<b>4079.7</b>	<b>4141.8</b>	<b>4248.8</b>	<b>4408.4</b>	<b>4446.4</b>	<b>4536.7</b>	<b>4581.7</b>	<b>1</b>
2 Small time and savings deposits	2626.5	2671.6	2860.4	2962.7	2992.4	3047.6	3127.6	3229.6	3257.6	3339.0	3404.9	2
3 Commercial banking	1945.2	2017.1	2228.7	2309.5	2342.4	2395.8	2478.1	2560.6	2598.0	2684.0	2751.0	3
4 U.S.-chartered commercial banks	1924.4	1997.4	2208.0	2288.5	2314.4	2371.6	2448.3	2533.4	2568.8	2656.3	2721.5	4
5 Foreign banking offices in U.S.	9.4	7.5	7.2	7.6	13.4	9.0	11.6	8.5	9.7	8.3	9.4	5
6 Banks in U.S.-affiliated areas	11.4	12.2	13.6	13.4	14.5	15.2	18.1	18.7	19.5	19.5	20.1	6
7 Savings institutions	393.9	354.7	318.9	318.4	307.3	298.1	288.2	289.8	274.9	264.4	256.6	7
8 Credit unions	287.5	299.8	312.7	334.8	342.8	353.7	361.3	379.2	384.7	390.6	397.4	8
9 Large time deposits (1)	805.3	936.4	1052.6	1077.0	1087.3	1094.2	1121.1	1178.9	1188.7	1197.7	1176.8	9
10 Commercial banking	673.1	792.6	885.4	899.2	901.5	894.5	918.1	960.7	966.7	956.7	920.7	10
11 U.S.-chartered commercial banks	404.1	465.7	553.6	548.2	551.7	552.2	528.4	524.2	528.1	551.8	553.0	11
12 Foreign banking offices in U.S.	257.6	314.8	318.2	337.5	335.3	327.1	371.5	417.7	419.1	385.4	347.6	12
13 Banks in U.S.-affiliated areas	11.4	12.2	13.6	13.4	14.5	15.2	18.1	18.7	19.5	19.5	20.1	13
14 Savings institutions	113.7	122.2	142.1	152.2	156.4	167.6	168.9	183.2	183.9	202.7	213.3	14
15 Credit unions	18.5	21.6	25.1	25.6	29.3	32.0	34.1	35.0	38.2	38.2	42.8	15
<b>16 Total assets</b>	<b>3431.8</b>	<b>3608.0</b>	<b>3912.9</b>	<b>4039.7</b>	<b>4079.7</b>	<b>4141.8</b>	<b>4248.8</b>	<b>4408.4</b>	<b>4446.4</b>	<b>4536.7</b>	<b>4581.7</b>	<b>16</b>
17 Household sector	2732.5	2811.1	3098.1	3193.7	3231.6	3283.4	3304.6	3437.5	3476.1	3574.7	3613.6	17
18 Nonfinancial business	207.4	254.4	274.9	280.4	281.0	282.8	317.0	316.1	314.6	313.7	308.5	18
19 Corporate	112.6	136.9	137.3	137.2	133.2	129.2	159.1	156.9	154.5	155.3	152.8	19
20 Nonfarm noncorporate	94.8	117.5	137.6	143.1	147.8	153.6	157.8	159.2	160.1	158.4	155.6	20
21 State and local governments	91.1	102.1	111.5	109.7	107.1	108.5	119.2	133.0	125.6	131.9	135.7	21
22 Federal government	4.7	5.4	6.3	8.4	9.9	11.7	10.5	15.2	9.9	18.4	27.6	22
23 Rest of the world	86.6	101.6	103.5	87.0	91.7	88.4	86.2	87.8	94.4	94.0	95.3	23
24 Financial sectors	309.5	333.5	318.5	360.5	358.4	367.1	411.3	418.8	425.8	404.0	401.1	24
25 Savings institutions	1.5	1.3	1.4	1.7	2.4	2.3	2.2	2.8	2.7	3.6	2.7	25
26 Credit unions	23.4	16.6	17.1	20.9	19.0	18.7	25.5	26.0	28.2	26.3	28.8	26
27 Bank personal trusts and estates	7.8	8.7	8.9	9.6	10.3	11.0	11.7	11.5	11.4	11.2	11.1	27
28 Private pension funds	147.7	144.7	147.6	148.6	150.3	151.5	151.8	151.7	151.4	152.3	152.6	28
29 State and local govt. retirement funds	2.0	1.7	1.1	0.8	1.1	0.8	0.6	1.2	1.1	1.5	1.3	29
30 Money market mutual funds	127.0	160.4	142.4	178.8	175.2	182.8	219.5	225.5	231.0	209.1	204.6	30

(1) Large time deposits are those issued in amounts of \$100,000 or more.

**L.206 Money Market Mutual Fund Shares**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total assets</b>	<b>1329.7</b>	<b>1578.8</b>	<b>1812.1</b>	<b>1994.7</b>	<b>2014.7</b>	<b>2115.4</b>	<b>2240.7</b>	<b>2202.6</b>	<b>2150.3</b>	<b>2105.9</b>	<b>2223.9</b>	<b>1</b>
2 Household sector	747.1	868.1	981.5	1070.4	1017.8	1082.4	1126.1	1109.5	1049.3	1064.9	1089.7	2
3 Nonfinancial corporate business	114.3	139.2	186.2	224.2	254.2	267.6	298.0	294.1	295.4	286.7	323.7	3
4 Nonfarm noncorporate business	32.6	40.7	49.4	52.4	54.0	55.7	59.0	58.2	59.2	57.6	60.1	4
5 Bank personal trusts and estates	46.2	53.7	60.6	58.7	56.7	54.7	52.8	53.1	53.4	53.8	54.1	5
6 Life insurance companies	110.4	133.8	142.3	154.7	166.7	172.7	185.3	173.3	175.9	161.9	163.8	6
7 Private pension funds	63.4	75.1	79.6	77.2	74.9	71.9	69.0	69.7	70.4	71.1	71.8	7
8 Funding corporations	215.8	268.3	312.4	357.3	390.3	410.5	450.6	444.7	446.6	409.9	460.8	8

**L.207 Federal Funds and Security Repurchase Agreements**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001				2002				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total liabilities</b>	<b>913.8</b>	<b>1083.6</b>	<b>1196.8</b>	<b>1185.2</b>	<b>1205.4</b>	<b>1251.9</b>	<b>1231.8</b>	<b>1262.4</b>	<b>1343.1</b>	<b>1313.7</b>	<b>1325.2</b>	<b>1</b>
2 Commercial banking (net)	639.2	750.0	816.1	817.9	786.5	778.1	786.5	768.5	805.7	834.9	902.0	2
3 U.S.-chartered commercial banks	538.4	667.0	682.4	676.7	669.2	670.0	663.9	671.3	683.3	694.3	737.4	3
4 Foreign banking offices in U.S.	100.4	82.5	134.8	140.6	116.6	107.2	123.9	96.1	121.4	139.3	163.4	4
5 Bank holding companies	0.4	0.5	-1.1	0.6	0.7	0.9	-1.2	1.0	1.0	1.3	1.2	5
6 Savings institutions	51.3	72.7	66.7	67.1	69.6	54.6	72.4	78.1	69.8	61.0	57.5	6
7 REITs	15.1	15.7	11.9	13.1	15.1	16.9	19.7	25.4	29.3	34.1	33.7	7
8 Brokers and dealers (net)	208.2	245.2	302.2	287.1	334.2	402.3	353.2	390.4	438.3	383.7	332.0	8
<b>9 Total assets</b>	<b>683.1</b>	<b>817.2</b>	<b>807.9</b>	<b>842.0</b>	<b>826.0</b>	<b>853.2</b>	<b>883.3</b>	<b>860.8</b>	<b>879.8</b>	<b>932.1</b>	<b>958.7</b>	<b>9</b>
10 Nonfinancial corporate business	4.2	5.8	4.2	3.3	3.2	3.5	4.0	3.7	3.7	4.4	3.7	10
11 State and local governments	158.5	163.5	173.3	170.5	164.8	155.0	154.9	145.4	152.9	148.7	155.2	11
12 Rest of the world	72.0	79.9	91.3	129.5	126.5	111.1	150.7	128.2	159.6	205.2	184.8	12
13 Financial sectors	448.4	568.0	539.1	538.6	531.5	583.6	573.7	583.6	563.5	573.9	615.0	13
14 Monetary authority	30.4	140.6	43.4	22.0	23.3	47.9	50.3	29.5	32.0	21.8	39.5	14
15 Savings institutions	14.8	10.6	14.9	21.7	22.0	25.8	27.4	31.2	24.9	29.0	27.1	15
16 Credit unions	6.8	9.3	4.0	10.8	8.3	7.9	2.5	7.3	5.0	5.0	1.7	16
17 Other insurance companies	42.7	28.3	38.3	27.8	26.6	31.6	30.2	28.2	28.7	38.1	38.6	17
18 Private pension funds	28.8	28.6	29.6	28.7	30.6	31.0	30.4	29.4	30.1	32.6	32.3	18
19 State and local govt. retirement funds	37.5	40.4	44.7	42.5	46.8	46.1	45.3	45.4	43.3	42.6	43.8	19
20 Money market mutual funds	139.5	139.6	183.0	206.2	208.2	223.7	227.0	235.9	246.9	245.1	273.2	20
21 Mutual funds	70.9	80.8	106.4	88.4	84.6	77.6	74.8	85.8	81.2	76.9	81.7	21
22 Government-sponsored enterprises	77.0	89.7	74.9	90.5	81.0	91.9	85.9	91.0	71.4	82.7	77.1	22
23 Discrepancy--unallocated assets	230.6	266.4	388.9	343.2	379.4	398.7	348.5	401.6	463.3	381.6	366.5	23

**L.208 Open Market Paper**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total outstanding, all types</b>	<b>1172.6</b>	<b>1402.4</b>	<b>1610.0</b>	<b>1546.8</b>	<b>1477.9</b>	<b>1417.8</b>	<b>1445.6</b>	<b>1382.0</b>	<b>1325.5</b>	<b>1325.7</b>	<b>1347.7</b>	<b>1</b>
2 Commercial paper	1161.0	1393.8	1602.1	1539.0	1471.1	1412.7	1440.9	1377.6	1320.6	1320.8	1342.9	2
3 Nonfinancial corporate business	193.0	230.3	278.4	253.2	223.3	201.3	190.1	167.5	148.4	142.2	126.0	3
4 Foreign issues in U.S.	72.9	89.2	120.9	112.8	110.1	106.3	106.7	123.6	130.2	134.0	142.8	4
5 Nonfinancial	18.5	26.7	37.6	27.9	20.5	17.2	14.3	17.4	21.3	18.8	19.1	5
6 Financial	54.4	62.5	83.3	84.9	89.6	89.1	92.4	106.2	108.9	115.2	123.7	6
7 Financial business	895.2	1074.3	1202.7	1173.0	1137.7	1105.1	1144.1	1086.4	1041.9	1044.6	1074.1	7
8 Commercial banking	45.4	54.5	55.7	63.4	62.7	62.4	50.6	56.5	43.4	46.6	48.3	8
9 ABS issuers	381.8	520.8	641.8	653.3	670.3	691.3	745.3	731.4	714.0	712.7	725.6	9
10 Finance companies	233.3	230.4	238.8	180.9	181.6	171.0	158.6	137.0	130.8	143.1	141.5	10
11 REITs	0.2	0.1	0.2	0.1	0.0	1.1	0.8	1.1	1.6	1.4	0.8	11
12 Funding corporations	234.4	268.5	266.2	275.4	223.1	179.4	188.8	160.5	152.2	140.8	157.9	12
13 Bankers acceptances (1)	11.5	8.6	7.9	7.8	6.8	5.1	4.8	4.5	4.9	4.9	4.8	13
<b>14 Holdings, by sector</b>	<b>1172.6</b>	<b>1402.4</b>	<b>1610.0</b>	<b>1546.8</b>	<b>1477.9</b>	<b>1417.8</b>	<b>1445.6</b>	<b>1382.0</b>	<b>1325.5</b>	<b>1325.7</b>	<b>1347.7</b>	<b>14</b>
15 Household sector	63.7	67.7	72.7	67.2	62.7	58.9	53.3	44.8	37.9	42.9	46.6	15
16 Nonfinancial corporate business	39.4	47.6	57.8	49.6	51.3	51.3	54.5	51.2	54.5	54.2	54.4	16
17 State and local governments	102.0	108.9	116.5	110.0	100.7	90.7	90.0	79.0	75.1	80.5	86.2	17
18 Rest of the world	115.3	102.3	111.9	110.5	112.8	111.9	118.1	122.9	134.1	129.4	132.7	18
19 Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Commercial banking (1)	1.1	1.4	1.5	0.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Savings institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Credit unions	0.4	1.9	1.2	1.1	1.6	1.3	2.4	2.3	2.8	2.7	3.6	22
23 Bank personal trusts and estates	16.5	17.1	14.7	14.0	13.2	12.4	11.6	11.6	11.5	11.5	11.4	23
24 Life insurance companies	73.4	75.8	71.2	60.4	58.9	65.5	59.3	66.1	68.9	80.0	82.8	24
25 Private pension funds	34.3	37.5	35.8	32.6	35.2	38.8	37.5	36.0	41.6	45.7	49.9	25
26 State and local govt. retirement funds	37.5	40.4	44.7	42.5	46.8	46.1	45.3	45.4	43.3	42.6	43.8	26
27 Money market mutual funds	414.2	519.0	608.6	642.5	638.1	641.8	638.9	620.2	595.4	546.7	594.0	27
28 Mutual funds	70.9	80.8	106.4	88.4	80.9	77.6	74.8	81.6	62.8	58.4	63.2	28
29 Government-sponsored enterprises	60.9	33.8	44.7	39.2	44.8	45.9	80.3	49.2	59.4	52.8	56.5	29
30 Brokers and dealers	28.0	26.0	39.2	44.6	44.8	50.8	48.2	47.6	50.8	44.3	42.1	30
31 Funding corporations	114.7	242.3	283.1	243.7	186.2	124.6	131.6	124.0	87.4	133.9	80.6	31

(1) Excludes banks' holdings of own acceptances.

**L.209 Treasury Securities**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001				2002				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total liabilities</b>	<b>3723.7</b>	<b>3652.7</b>	<b>3357.8</b>	<b>3382.0</b>	<b>3224.3</b>	<b>3293.0</b>	<b>3352.7</b>	<b>3404.0</b>	<b>3424.6</b>	<b>3513.6</b>	<b>3609.8</b>	<b>1</b>
2 Savings bonds	186.6	186.4	184.8	184.8	185.5	186.4	190.3	191.9	192.7	193.3	194.9	2
3 Other Treasury issues	3537.0	3466.2	3173.0	3197.2	3038.9	3106.6	3162.4	3212.1	3231.9	3320.4	3414.9	3
<b>4 Total assets</b>	<b>3723.7</b>	<b>3652.7</b>	<b>3357.8</b>	<b>3382.0</b>	<b>3224.3</b>	<b>3293.0</b>	<b>3352.7</b>	<b>3404.0</b>	<b>3424.6</b>	<b>3513.6</b>	<b>3609.8</b>	<b>4</b>
5 Household sector	734.7	843.6	634.7	613.3	523.1	530.5	565.4	576.3	566.1	583.4	581.6	5
6 Savings bonds	186.6	186.4	184.8	184.8	185.5	186.4	190.3	191.9	192.7	193.3	194.9	6
7 Other Treasury issues	548.1	657.2	450.0	428.5	337.7	344.1	375.1	384.4	373.4	390.1	386.8	7
8 Nonfinancial corporate business	23.6	19.4	18.1	18.9	20.0	19.8	21.6	24.0	26.9	26.4	24.0	8
9 Nonfarm noncorporate business	38.0	37.2	40.2	40.0	38.8	38.9	38.6	38.9	39.3	38.5	38.2	9
10 State and local governments	269.3	266.8	236.2	239.0	241.4	248.9	256.5	261.2	271.7	269.4	274.2	10
11 Rest of the world	1185.0	1080.4	1026.1	1020.4	984.9	985.2	1039.5	1031.6	1041.7	1097.8	1138.7	11
12 Monetary authority	452.1	478.0	511.7	523.9	535.1	534.1	551.7	575.4	590.7	604.2	629.4	12
13 Commercial banking	214.1	228.9	184.5	172.0	174.0	176.1	162.7	165.9	183.8	192.0	205.6	13
14 U.S.-chartered commercial banks	124.8	122.8	87.9	72.2	69.9	65.3	56.5	68.6	75.2	74.6	86.4	14
15 Foreign banking offices in U.S.	84.8	94.5	94.0	97.9	102.2	108.6	103.8	94.1	105.7	115.0	116.7	15
16 Bank holding companies	0.9	8.8	0.8	0.8	0.9	0.8	1.2	1.3	1.7	1.4	1.3	16
17 Banks in U.S.-affiliated areas	3.6	2.8	1.8	1.2	1.0	1.4	1.2	2.0	1.1	1.1	1.3	17
18 Savings institutions	10.2	10.1	8.7	8.0	7.5	6.6	11.4	14.1	12.7	10.3	9.2	18
19 Credit unions	13.1	9.6	8.2	8.0	6.6	6.4	7.4	7.6	7.9	8.1	8.4	19
20 Bank personal trusts and estates	17.3	17.3	16.3	15.1	13.9	12.7	11.5	11.5	11.4	11.3	11.2	20
21 Life insurance companies	71.3	62.8	58.1	57.2	56.2	55.2	53.7	55.0	56.0	61.1	61.8	21
22 Other insurance companies	70.4	60.6	52.1	51.9	51.9	51.6	52.0	53.4	54.3	54.9	55.6	22
23 Private pension funds	112.5	109.8	108.4	105.7	105.9	103.2	104.2	106.3	108.8	110.9	111.4	23
24 State and local govt. retirement funds	217.7	211.2	195.7	195.3	204.4	187.7	177.4	187.0	177.2	174.1	172.8	24
25 Money market mutual funds	103.6	103.8	90.4	96.3	93.4	113.4	135.7	137.8	123.3	119.7	140.2	25
26 Mutual funds	141.0	117.3	123.7	118.7	118.2	112.3	115.1	120.0	122.0	129.3	134.4	26
27 Closed-end funds	8.8	7.6	6.7	5.7	5.8	5.8	6.7	7.0	4.7	4.7	3.5	27
28 Exchange-traded funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2.1	2.0	28
29 Government-sponsored enterprises	25.2	30.9	41.2	31.5	41.7	37.2	31.8	32.7	16.2	15.6	7.5	29
30 Brokers and dealers	15.8	-42.6	-3.3	61.1	1.5	67.4	9.8	-1.7	9.9	0.0	0.1	30
Memo:												
31 Federal government debt (1)	3752.2	3681.0	3385.1	3408.8	3251.4	3320.0	3379.5	3430.3	3451.4	3540.8	3637.0	31

(1) Total Treasury securities (table L.209, line 1) plus budget agency securities (table L.210, line 2) and federal mortgage debt (table L.217, line 12).

**L.210 Agency Securities (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001				2002				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total liabilities</b>	<b>3320.5</b>	<b>3912.2</b>	<b>4344.8</b>	<b>4449.7</b>	<b>4618.6</b>	<b>4823.1</b>	<b>4970.9</b>	<b>5143.2</b>	<b>5265.6</b>	<b>5371.2</b>	<b>5532.0</b>	<b>1</b>
2 Budget agencies	28.5	28.3	27.3	26.8	27.0	27.0	26.8	26.3	26.8	27.2	27.3	2
3 Government-sponsored enterprises	1273.6	1591.7	1825.8	1888.7	1955.8	2037.4	2114.0	2161.8	2197.2	2259.5	2346.4	3
4 Federally related mortgage pools	2018.4	2292.2	2491.6	2534.2	2635.7	2758.8	2830.1	2955.1	3041.6	3084.5	3158.3	4
<b>5 Total assets</b>	<b>3320.5</b>	<b>3912.2</b>	<b>4344.8</b>	<b>4449.7</b>	<b>4618.6</b>	<b>4823.1</b>	<b>4970.9</b>	<b>5143.2</b>	<b>5265.6</b>	<b>5371.2</b>	<b>5532.0</b>	<b>5</b>
6 Household sector	231.6	351.6	387.6	276.3	279.8	309.8	290.2	278.7	272.2	199.9	170.1	6
7 Nonfinancial corporate business	10.6	12.4	15.4	16.8	18.5	19.0	22.5	27.3	32.8	35.1	35.0	7
8 State and local governments	179.0	190.0	203.5	212.9	223.6	231.8	233.3	235.3	238.6	237.1	237.4	8
9 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Rest of the world	227.8	300.2	445.2	474.0	497.6	516.8	554.9	564.9	603.8	636.5	680.9	10
11 Monetary authority	0.3	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Commercial banking	663.2	699.6	721.8	715.3	700.2	735.7	777.4	808.3	856.8	889.9	916.6	12
13 U.S.-chartered commercial banks	578.9	608.3	626.5	618.1	621.7	657.6	700.2	725.1	767.3	794.4	820.1	13
14 Foreign banking offices in U.S.	67.4	72.4	72.7	75.3	56.9	56.3	50.7	51.7	55.3	61.5	61.6	14
15 Bank holding companies	6.6	5.4	4.8	5.4	5.1	5.0	6.2	10.2	11.5	10.9	10.7	15
16 Banks in U.S.-affiliated areas	10.2	13.5	17.8	16.4	16.5	16.8	20.3	21.3	22.8	23.1	24.2	16
17 Savings institutions	143.7	147.1	140.4	145.3	150.7	148.9	161.4	173.6	172.6	168.5	176.5	17
18 Credit unions	58.4	61.3	60.9	68.4	66.3	74.1	80.6	90.7	93.7	96.2	97.6	18
19 Bank personal trusts and estates	39.4	45.2	45.5	42.9	40.3	37.7	35.1	34.9	34.7	34.4	34.2	19
20 Life insurance companies	217.0	224.4	235.4	240.4	245.1	250.5	253.5	262.4	266.9	281.6	283.6	20
21 Other insurance companies	69.7	75.5	84.1	86.3	86.3	90.8	94.2	96.0	97.6	98.6	99.9	21
22 Private pension funds	194.8	208.8	225.2	232.4	236.1	235.1	236.9	238.4	239.3	241.0	238.0	22
23 State and local govt. retirement funds	142.4	165.3	202.8	196.0	210.4	190.0	188.3	185.5	185.7	186.1	184.7	23
24 Money market mutual funds	173.8	190.9	185.2	248.3	267.9	318.9	318.4	311.8	290.1	314.1	324.1	24
25 Mutual funds	234.9	271.1	275.3	294.1	328.1	351.7	360.5	376.0	382.1	404.9	421.0	25
26 Government-sponsored enterprises	489.6	668.3	813.3	874.4	913.2	963.7	998.7	1077.3	1084.5	1110.1	1176.8	26
27 ABS issuers	180.2	220.4	224.7	236.9	240.6	249.9	267.0	284.5	295.1	317.0	334.5	27
28 REITs	13.1	14.2	14.5	13.9	17.4	18.3	20.3	25.9	29.3	31.3	29.3	28
29 Brokers and dealers	50.9	66.0	63.7	75.3	96.3	80.4	77.8	71.8	90.0	88.8	91.8	29

(1) Agency securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government sponsored enterprises (line 3) such as FNMA and FHLB; and federally related mortgage-backed securities issued by GNMA, FNMA, FHLMC, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total debt of the federal government, which is shown in table L.209, line 30.

**L.211 Municipal Securities and Loans**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001				2002				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total liabilities</b>	<b>1402.9</b>	<b>1457.2</b>	<b>1480.9</b>	<b>1508.4</b>	<b>1547.0</b>	<b>1555.1</b>	<b>1600.1</b>	<b>1623.3</b>	<b>1677.6</b>	<b>1704.2</b>	<b>1763.1</b>	<b>1</b>
2 State and local governments	1128.2	1167.1	1183.6	1209.6	1243.3	1248.7	1285.6	1306.8	1357.1	1381.0	1432.5	2
3 Short-term (1)	41.2	43.7	45.1	51.3	53.6	63.9	68.8	69.8	74.8	82.8	93.3	3
4 Long-term	1087.1	1123.4	1138.5	1158.3	1189.8	1184.8	1216.8	1237.0	1282.3	1298.3	1339.3	4
5 Nonprofit organizations (2)	126.9	137.3	143.0	144.2	147.9	150.0	156.9	159.0	162.2	163.9	169.8	5
6 Nonfinancial corporate business (industrial revenue bonds)	147.8	152.8	154.2	154.7	155.8	156.4	157.7	157.5	158.3	159.3	160.8	6
<b>7 Total assets</b>	<b>1402.9</b>	<b>1457.2</b>	<b>1480.9</b>	<b>1508.4</b>	<b>1547.0</b>	<b>1555.1</b>	<b>1600.1</b>	<b>1623.3</b>	<b>1677.6</b>	<b>1704.2</b>	<b>1763.1</b>	<b>7</b>
8 Household sector	428.2	452.3	463.7	475.9	509.7	500.2	506.6	536.4	581.3	578.1	616.6	8
9 Nonfinancial corporate business	25.7	25.0	31.9	30.4	25.6	23.3	30.9	30.0	28.7	32.3	32.1	9
10 Nonfarm noncorporate business	2.8	2.7	2.4	2.5	2.5	2.6	2.6	2.7	2.7	2.8	2.8	10
11 State and local governments	2.5	1.0	1.6	2.1	2.0	2.1	1.9	1.7	1.4	1.0	0.5	11
12 Commercial banking	104.8	110.8	114.1	112.5	116.2	118.1	120.2	118.7	118.3	121.2	121.7	12
13 Savings institutions	2.5	3.0	3.2	3.8	4.0	4.1	4.5	4.6	4.8	4.9	5.5	13
14 Bank personal trusts and estates	89.5	100.3	99.1	98.2	97.4	96.5	95.6	96.9	98.3	99.6	100.9	14
15 Life insurance companies	18.4	20.1	19.1	19.1	19.0	19.0	18.7	20.3	20.9	21.5	21.6	15
16 Other insurance companies	208.1	199.0	184.1	181.0	181.0	174.8	173.8	176.5	179.4	181.1	183.4	16
17 State and local govt. retirement funds	3.3	3.0	1.6	1.8	1.6	0.5	1.4	0.4	0.5	0.5	0.5	17
18 Money market mutual funds	193.0	210.4	244.7	255.5	254.9	266.3	281.0	274.2	269.3	271.8	282.8	18
19 Mutual funds	242.6	239.4	230.5	236.0	240.2	245.8	253.4	257.8	265.3	275.7	278.5	19
20 Closed-end funds	59.2	67.6	64.7	66.9	67.2	73.8	75.6	78.2	79.1	80.6	81.8	20
21 Government-sponsored enterprises	9.2	10.6	8.8	9.9	12.0	12.1	14.8	11.4	10.2	12.9	13.3	21
22 Brokers and dealers	13.1	11.9	11.3	12.7	13.7	16.0	19.0	13.6	17.4	20.3	21.0	22

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (tables F.100 and L.100).

**L.212 Corporate and Foreign Bonds**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total liabilities</b>	<b>4187.4</b>	<b>4626.4</b>	<b>5022.9</b>	<b>5246.1</b>	<b>5417.3</b>	<b>5527.0</b>	<b>5692.3</b>	<b>5847.5</b>	<b>6001.6</b>	<b>6042.6</b>	<b>6207.8</b>	<b>1</b>
2 Nonfinancial corporate business	1846.0	2063.9	2225.1	2325.4	2436.5	2484.4	2565.6	2629.0	2676.9	2669.6	2698.8	2
3 Rest of the world (1)	462.6	476.7	500.6	505.9	502.0	481.0	488.4	487.9	477.6	472.0	471.7	3
4 Financial sectors	1878.7	2085.9	2297.2	2414.8	2478.8	2561.6	2638.3	2730.6	2847.1	2901.0	3037.3	4
5 Commercial banking	220.2	240.6	273.2	293.1	295.3	302.1	310.2	304.8	313.8	317.4	330.1	5
6 Savings institutions	2.6	2.7	6.3	2.8	6.4	6.1	3.6	3.5	2.9	2.9	3.4	6
7 ABS issuers	1016.2	1089.5	1170.1	1231.2	1267.0	1327.8	1384.3	1456.3	1535.6	1588.7	1667.8	7
8 Finance companies	365.6	429.9	502.2	533.8	542.1	555.8	567.4	574.4	597.2	584.9	621.4	8
9 REITs	53.4	62.2	67.0	70.0	68.6	68.6	70.8	71.1	75.6	81.3	85.3	9
10 Brokers and dealers	42.5	25.3	40.9	35.0	43.9	47.1	42.3	38.4	42.8	46.6	40.6	10
11 Funding corporations	178.2	235.5	237.5	248.9	255.5	254.2	259.7	282.1	279.2	279.2	288.7	11
<b>12 Total assets</b>	<b>4187.4</b>	<b>4626.4</b>	<b>5022.9</b>	<b>5246.1</b>	<b>5417.3</b>	<b>5527.0</b>	<b>5692.3</b>	<b>5847.5</b>	<b>6001.6</b>	<b>6042.6</b>	<b>6207.8</b>	<b>12</b>
13 Household sector	695.4	716.7	702.3	788.6	802.6	770.5	778.3	788.4	803.6	774.4	833.5	13
14 State and local governments	61.2	71.3	75.0	77.9	79.7	83.4	84.4	88.2	91.5	89.4	88.7	14
15 Rest of the world (2)	607.8	752.1	920.6	986.5	1052.7	1086.4	1126.3	1171.7	1233.7	1252.1	1293.1	15
16 Commercial banking	180.9	220.5	278.6	292.5	321.7	340.4	376.4	373.7	358.8	368.9	380.1	16
17 Savings institutions	88.6	111.9	109.4	95.9	93.2	88.1	83.9	83.3	85.2	85.8	79.5	17
18 Bank personal trusts and estates	28.5	39.8	44.9	43.2	41.6	39.9	38.3	37.6	36.9	36.3	35.6	18
19 Life insurance companies	1130.4	1173.2	1222.2	1254.6	1285.4	1320.9	1342.4	1385.5	1418.1	1456.0	1486.3	19
20 Other insurance companies	171.1	181.1	187.5	189.1	189.1	192.4	196.4	199.9	203.3	205.4	208.1	20
21 Private pension funds	300.3	301.9	320.7	324.3	328.6	331.1	330.5	334.8	337.0	337.7	339.1	21
22 State and local govt. retirement funds	279.6	310.0	339.7	330.6	321.6	341.0	351.1	361.6	357.9	356.9	358.8	22
23 Money market mutual funds	81.2	123.7	161.9	161.6	159.9	154.4	163.0	152.4	141.3	153.4	170.7	23
24 Mutual funds	339.0	368.2	361.9	376.8	392.8	400.8	420.0	441.4	459.3	466.2	470.9	24
25 Closed-end funds	30.5	31.4	29.0	25.9	24.3	23.7	25.1	27.7	28.9	26.7	26.2	25
26 Exchange-traded funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.6	1.8	26
27 Government-sponsored enterprises	67.8	91.5	117.2	123.6	133.7	132.3	132.7	139.2	154.5	149.3	147.6	27
28 REITs	6.1	5.7	5.3	7.4	5.2	5.9	7.4	7.7	8.9	10.5	11.0	28
29 Brokers and dealers	81.4	93.4	112.7	124.0	132.0	151.7	161.3	168.2	184.5	181.8	191.6	29
30 Funding corporations	37.6	33.8	33.9	43.6	53.3	64.2	74.8	86.3	98.0	90.3	85.4	30

(1) Holdings of foreign issues by U.S. residents.

(2) Holdings of U.S. issues by foreign residents.

**L.213 Corporate Equities (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001				2002				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Issues at market value</b>	<b>15577.3</b>	<b>19581.2</b>	<b>17611.9</b>	<b>15347.5</b>	<b>16281.6</b>	<b>13673.4</b>	<b>15245.5</b>	<b>15264.1</b>	<b>13363.0</b>	<b>10960.1</b>	<b>11734.5</b>	<b>1</b>
2 Nonfinancial corporate business	11606.7	15191.1	12684.2	10915.3	11615.6	9592.1	10779.0	10688.5	8975.2	7296.4	7810.6	2
3 Rest of the world (2)	1476.2	2026.6	1832.4	1609.1	1652.0	1416.8	1564.7	1565.2	1539.4	1218.8	1305.1	3
4 Financial corporations	2494.5	2363.4	3095.3	2823.1	3014.1	2664.5	2901.8	3010.4	2848.4	2444.9	2618.8	4
<b>5 Holdings at market value</b>	<b>15577.3</b>	<b>19581.2</b>	<b>17611.9</b>	<b>15347.5</b>	<b>16281.6</b>	<b>13673.4</b>	<b>15245.5</b>	<b>15264.1</b>	<b>13363.0</b>	<b>10960.1</b>	<b>11734.5</b>	<b>5</b>
6 Household sector	7052.4	9053.1	7408.0	6228.9	6617.0	5405.5	6056.2	5882.7	4999.7	4010.5	4187.4	6
7 State and local governments	102.0	115.0	115.1	111.1	121.1	111.3	126.3	131.8	123.8	104.3	115.4	7
8 Rest of the world (3)	1250.3	1611.5	1625.5	1509.3	1601.1	1398.6	1533.8	1585.2	1418.3	1192.4	1351.0	8
9 Commercial banking	6.8	11.3	11.9	8.4	9.6	7.2	8.9	8.5	4.9	0.0	3.4	9
10 Savings institutions	24.5	23.8	24.2	24.6	25.6	27.1	27.9	28.3	28.6	28.6	29.1	10
11 Bank personal trusts and estates	360.1	407.3	356.8	303.8	317.3	257.9	280.7	282.0	245.1	202.5	217.1	11
12 Life insurance companies	733.2	964.5	940.8	849.9	906.0	793.3	855.2	870.4	799.8	700.0	757.2	12
13 Other insurance companies	200.1	207.9	194.3	172.2	179.9	164.5	173.9	176.2	163.3	145.4	156.0	13
14 Private pension funds	1990.7	2325.7	2195.1	1953.6	2038.2	1748.7	1925.8	1965.8	1706.8	1414.4	1515.1	14
15 State and local govt. retirement funds	1233.9	1343.2	1335.1	1224.1	1255.1	1113.8	1221.9	1244.8	1116.7	943.9	1011.6	15
16 Mutual funds	2506.2	3376.7	3226.9	2786.7	3013.6	2486.2	2836.1	2883.1	2552.5	2040.1	2184.0	16
17 Closed-end funds	47.2	40.4	35.3	30.6	31.8	28.3	30.9	30.8	30.8	30.4	37.0	17
18 Exchange-traded funds	15.6	33.9	65.6	66.0	75.6	64.3	83.0	88.2	89.0	78.3	98.2	18
19 Brokers and dealers	54.4	66.9	77.2	78.3	89.8	66.6	85.1	86.2	83.7	69.4	71.9	19
Memo:												
20 Market value of domestic corporations (4)	13777.1	17194.3	15395.2	13382.8	14242.9	11925.6	13299.1	13309.0	11451.8	9417.8	10062.8	20

(1) Excludes mutual fund shares shown on table L.214.

(2) Holdings of foreign issues by U.S. residents; includes American Depositary Receipts (ADRs).

(3) Holdings of U.S. issues by foreign residents.

(4) Sum of lines 2 and 4 less the sum of lines 9, 13, 17, 18, and 19; line 1 excludes intercorporate holdings of nonfinancial corporations.

**L.214 Mutual Fund Shares**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Shares at market value</b>	<b>3613.1</b>	<b>4538.5</b>	<b>4434.6</b>	<b>3990.4</b>	<b>4259.5</b>	<b>3753.1</b>	<b>4135.5</b>	<b>4247.0</b>	<b>3926.6</b>	<b>3452.3</b>	<b>3634.6</b>	<b>1</b>
<b>2 Holdings at market value</b>	<b>3613.1</b>	<b>4538.5</b>	<b>4434.6</b>	<b>3990.4</b>	<b>4259.5</b>	<b>3753.1</b>	<b>4135.5</b>	<b>4247.0</b>	<b>3926.6</b>	<b>3452.3</b>	<b>3634.6</b>	<b>2</b>
3 Household sector	2447.4	3180.6	3083.3	2776.3	2981.0	2631.3	2916.2	2996.4	2814.6	2509.7	2626.5	3
4 Nonfinancial corporate business	95.5	128.9	129.2	111.8	117.9	97.7	107.8	106.6	90.5	73.5	77.6	4
5 State and local governments	21.3	25.6	26.4	28.8	30.7	30.5	31.5	30.5	29.9	28.1	26.0	5
6 Commercial banking	9.1	12.4	15.0	17.0	17.3	16.0	21.3	22.3	18.2	13.6	19.6	6
7 Credit unions	3.6	2.5	2.2	2.0	3.6	3.1	3.7	3.0	4.0	4.0	3.5	7
8 Bank personal trusts and estates	344.7	391.5	396.8	359.9	375.9	332.4	359.1	360.6	327.9	288.4	303.1	8
9 Life insurance companies	23.3	43.3	48.1	42.6	46.1	39.1	44.3	45.1	41.5	34.9	38.0	9
10 Private pension funds	668.2	753.8	733.6	652.1	687.0	602.9	651.5	682.4	600.0	500.1	540.3	10

**L.215 Bank Loans Not Elsewhere Classified**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001				2002				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>Total loans by commercial banking, flow of funds basis</b>	<b>3304.6</b>	<b>3505.1</b>	<b>3874.8</b>	<b>3905.6</b>	<b>3895.5</b>	<b>3892.5</b>	<b>3944.4</b>	<b>3918.7</b>	<b>3980.3</b>	<b>4074.7</b>	<b>4169.1</b>	<b>1</b>
<i>- Loans elsewhere classified:</i>												
2 Open market paper	1.1	1.4	1.5	0.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Mortgages	1337.0	1495.4	1660.1	1687.7	1722.4	1736.6	1789.8	1800.3	1873.1	1962.0	2059.1	3
4 Consumer credit	508.9	499.8	541.5	532.7	540.2	536.2	558.4	550.7	554.9	575.7	587.4	4
5 Security credit	142.8	124.8	175.2	191.5	172.7	167.1	175.2	158.5	174.6	175.3	177.5	5
<b>6 = Banking sector total bank loans n.e.c.</b>	<b>1314.8</b>	<b>1383.8</b>	<b>1496.6</b>	<b>1493.1</b>	<b>1460.2</b>	<b>1452.6</b>	<b>1421.0</b>	<b>1409.1</b>	<b>1377.8</b>	<b>1361.7</b>	<b>1345.1</b>	<b>6</b>
7 U.S.-chartered commercial banks	1012.0	1104.3	1202.4	1195.9	1180.2	1173.1	1140.5	1118.9	1098.1	1092.3	1081.9	7
8 Foreign banking offices in U.S.	282.4	260.0	274.6	276.4	258.9	258.3	256.1	265.9	255.2	244.9	237.5	8
9 Bank holding companies	4.1	2.6	1.6	2.7	2.7	2.6	1.9	2.1	2.1	2.1	2.9	9
10 Banks in U.S.-affiliated areas	16.3	16.9	18.0	18.1	18.4	18.6	22.5	22.2	22.4	22.4	22.8	10
11 + Loans from Federal Reserve banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
<b>12 = Total bank loans n.e.c.</b>	<b>1314.8</b>	<b>1383.8</b>	<b>1496.6</b>	<b>1493.1</b>	<b>1460.2</b>	<b>1452.6</b>	<b>1421.0</b>	<b>1409.1</b>	<b>1377.8</b>	<b>1361.7</b>	<b>1345.1</b>	<b>12</b>
<b>13 Total liabilities</b>	<b>1314.8</b>	<b>1383.8</b>	<b>1496.6</b>	<b>1493.1</b>	<b>1460.2</b>	<b>1452.6</b>	<b>1421.0</b>	<b>1409.1</b>	<b>1377.8</b>	<b>1361.7</b>	<b>1345.1</b>	<b>13</b>
14 Nonfinancial sectors	1207.3	1290.6	1403.6	1395.8	1359.9	1352.4	1314.2	1304.1	1264.3	1228.4	1227.4	14
15 Households	72.6	65.6	72.3	61.7	58.2	65.7	55.1	52.9	47.4	29.3	42.2	15
16 Corporate business	764.7	825.5	887.9	883.8	856.4	838.3	816.5	806.8	769.7	759.2	751.3	16
17 Nonfarm noncorporate business	266.3	296.2	326.0	331.2	331.2	333.8	332.5	333.5	328.2	323.8	319.3	17
18 Farm business	45.1	44.2	46.9	45.0	47.9	47.3	46.9	44.2	46.8	46.7	46.0	18
19 Rest of the world	58.7	59.2	70.5	74.1	66.2	67.3	63.2	66.7	72.2	69.3	68.6	19
20 Foreign official institutions	2.8	3.0	3.5	3.6	3.3	4.2	4.3	4.2	4.8	5.0	5.1	20
21 Foreign banks	13.1	9.9	13.2	16.4	9.1	9.4	5.9	6.1	9.7	7.8	5.1	21
22 Other foreign	42.8	46.4	53.8	54.1	53.8	53.7	53.1	56.5	57.8	56.5	58.4	22
23 Financial sectors	107.5	93.2	93.0	97.3	100.4	100.2	106.8	105.1	113.5	133.3	117.7	23
24 Savings institutions	29.7	14.0	21.5	22.6	21.6	23.4	23.0	22.9	24.0	25.5	27.1	24
25 Finance companies	26.5	35.4	35.9	41.6	45.3	44.5	50.8	49.4	56.9	74.9	57.6	25
26 Mortgage companies	17.7	17.8	17.9	18.1	18.2	18.5	18.6	18.8	19.0	19.2	19.3	26
27 REITs	33.6	26.0	17.7	15.0	15.2	14.0	14.4	14.0	13.7	13.7	13.7	27

**L.216 Other Loans and Advances**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001				2002				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total other loans and advances</b>	<b>1253.0</b>	<b>1400.9</b>	<b>1548.2</b>	<b>1572.0</b>	<b>1602.0</b>	<b>1624.4</b>	<b>1608.6</b>	<b>1598.0</b>	<b>1622.3</b>	<b>1653.0</b>	<b>1658.0</b>	<b>1</b>
<b>2 U.S. government loans</b>	<b>173.2</b>	<b>179.3</b>	<b>187.5</b>	<b>189.2</b>	<b>191.7</b>	<b>193.3</b>	<b>194.6</b>	<b>195.8</b>	<b>198.3</b>	<b>200.4</b>	<b>202.6</b>	<b>2</b>
3 Liab.: Household sector	52.4	65.0	76.2	78.8	81.8	84.6	87.7	90.3	93.5	96.6	98.8	3
4 Nonfinancial corporate business	8.3	8.0	7.6	7.6	7.3	7.7	7.4	7.0	7.2	6.8	7.0	4
5 Nonfarm noncorporate business	44.8	43.9	42.8	42.2	41.6	40.6	39.6	39.1	38.5	38.6	38.9	5
6 Farm business	5.1	4.9	5.0	5.0	5.1	5.1	5.0	4.9	4.8	4.8	4.7	6
7 State and local governments	10.1	9.7	8.7	8.8	8.9	8.9	8.9	9.0	9.1	9.3	9.4	7
8 Rest of the world	52.4	47.8	47.2	46.7	46.9	46.5	46.0	45.4	45.1	44.4	43.7	8
9 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
<b>10 Foreign loans to U.S. corporate business</b>	<b>142.3</b>	<b>119.5</b>	<b>117.3</b>	<b>114.8</b>	<b>118.9</b>	<b>137.2</b>	<b>115.7</b>	<b>109.5</b>	<b>119.9</b>	<b>133.7</b>	<b>125.8</b>	<b>10</b>
11 Liab.: Nonfinancial corporate business	142.3	119.5	117.3	114.8	118.9	137.2	115.7	109.5	119.9	133.7	125.8	11
<b>Customers' liability on acceptances outstanding (bank asset)</b>	<b>11.3</b>	<b>8.2</b>	<b>7.5</b>	<b>7.4</b>	<b>6.6</b>	<b>4.8</b>	<b>4.6</b>	<b>4.5</b>	<b>4.8</b>	<b>4.8</b>	<b>4.9</b>	<b>12</b>
13 Liab.: Nonfinancial corporate business	6.6	4.4	4.3	6.6	5.8	4.3	4.1	3.9	4.4	4.3	4.4	13
14 Rest of the world	4.7	3.9	3.1	0.8	0.8	0.6	0.5	0.6	0.5	0.5	0.5	14
<b>15 Savings institution loans to business</b>	<b>24.2</b>	<b>30.6</b>	<b>39.3</b>	<b>41.4</b>	<b>43.8</b>	<b>43.6</b>	<b>42.9</b>	<b>44.5</b>	<b>44.3</b>	<b>45.4</b>	<b>46.4</b>	<b>15</b>
16 Liab.: Nonfinancial corporate business	12.1	15.3	19.7	20.7	21.9	21.8	21.5	22.2	22.2	22.7	23.2	16
17 Nonfarm noncorporate business	12.1	15.3	19.7	20.7	21.9	21.8	21.5	22.2	22.2	22.7	23.2	17
<b>18 Policy loans (Household liability)</b>	<b>104.7</b>	<b>100.0</b>	<b>102.8</b>	<b>103.8</b>	<b>104.0</b>	<b>105.3</b>	<b>105.0</b>	<b>105.3</b>	<b>105.3</b>	<b>105.7</b>	<b>107.1</b>	<b>18</b>
19 Asset: Federal government	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	19
20 Life insurance companies	103.8	99.0	101.9	102.9	103.0	104.4	104.1	104.4	104.3	104.8	106.2	20
<b>21 Government-sponsored enterprise loans</b>	<b>352.6</b>	<b>466.2</b>	<b>514.6</b>	<b>527.9</b>	<b>530.1</b>	<b>547.2</b>	<b>554.7</b>	<b>544.7</b>	<b>554.5</b>	<b>575.2</b>	<b>574.1</b>	<b>21</b>
22 Liab.: Household sector (SLMA)	29.0	34.5	37.4	38.0	39.2	39.7	39.8	40.3	40.5	40.9	41.0	22
23 Noncorporate business (FCS)	17.8	17.9	19.4	19.4	20.9	21.4	22.3	22.1	23.4	23.3	23.3	23
24 Farm business (FCS)	17.1	17.9	19.5	19.6	19.2	19.0	19.5	19.9	19.8	19.8	19.8	24
25 Commercial banks (FHLB and SLMA)	104.9	145.6	172.4	176.1	179.0	184.4	196.6	199.0	212.3	221.9	227.2	25
26 Savings institutions (FHLB and SLMA)	180.1	243.7	260.0	269.7	266.4	276.1	268.5	254.2	248.4	257.9	250.7	26
27 Credit unions (FHLB)	1.1	3.4	3.4	3.2	3.5	3.8	4.9	5.5	6.0	6.8	6.9	27
28 Life insurance companies (FHLB)	2.5	3.2	2.5	1.9	1.9	2.8	3.1	3.7	4.0	4.5	5.1	28
<b>29 Securitized loans held by ABS issuers</b>	<b>103.8</b>	<b>102.0</b>	<b>120.7</b>	<b>128.5</b>	<b>125.3</b>	<b>141.6</b>	<b>144.0</b>	<b>150.7</b>	<b>145.8</b>	<b>142.3</b>	<b>141.7</b>	<b>29</b>
30 Liab.: Households (1)	17.9	19.4	29.9	30.5	31.0	31.2	30.7	32.5	32.2	32.6	30.6	30
31 Nonfinancial corporate business	85.9	82.6	90.9	98.0	94.2	110.4	113.3	118.2	113.6	109.7	111.1	31
<b>32 Finance company loans to business</b>	<b>340.9</b>	<b>395.1</b>	<b>458.4</b>	<b>459.1</b>	<b>481.9</b>	<b>451.1</b>	<b>447.0</b>	<b>443.0</b>	<b>449.4</b>	<b>445.5</b>	<b>455.3</b>	<b>32</b>
33 Liab.: Nonfinancial corporate business	306.8	355.6	412.6	413.2	433.7	406.0	402.3	398.7	404.5	401.0	409.7	33
34 Nonfarm noncorporate business	34.1	39.5	45.8	45.9	48.2	45.1	44.7	44.3	44.9	44.6	45.5	34

(1) Student loans.

**L.217 Total Mortgages**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001				2002				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total mortgages</b>	<b>5715.7</b>	<b>6320.1</b>	<b>6894.5</b>	<b>7019.0</b>	<b>7222.0</b>	<b>7417.8</b>	<b>7600.5</b>	<b>7764.9</b>	<b>7982.2</b>	<b>8214.2</b>	<b>8481.4</b>	<b>1</b>
2 Home	4366.0	4790.6	5209.0	5304.3	5463.4	5607.3	5739.9	5878.8	6050.8	6248.7	6462.9	2
3 Multifamily residential	331.6	369.3	405.3	414.1	425.7	439.6	453.6	461.5	473.2	480.9	496.9	3
4 Commercial	921.6	1057.9	1171.3	1190.6	1219.9	1256.3	1290.6	1306.5	1337.8	1361.0	1396.4	4
5 Farm	96.6	102.3	108.9	110.0	113.0	114.6	116.3	118.1	120.4	123.6	125.2	5
<b>6 Total liabilities</b>	<b>5715.7</b>	<b>6320.1</b>	<b>6894.5</b>	<b>7019.0</b>	<b>7222.0</b>	<b>7417.8</b>	<b>7600.5</b>	<b>7764.9</b>	<b>7982.2</b>	<b>8214.2</b>	<b>8481.4</b>	<b>6</b>
7 Household sector	4261.7	4642.2	5020.4	5102.8	5252.6	5387.7	5509.8	5644.6	5805.5	5993.4	6196.9	7
8 Nonfinancial business	1382.4	1601.2	1791.2	1835.1	1884.3	1945.4	2006.5	2034.5	2089.1	2132.2	2195.4	8
9 Corporate	277.2	345.6	386.0	393.5	401.6	422.7	443.7	442.8	457.9	462.6	481.6	9
10 Nonfarm noncorporate	1008.6	1153.3	1296.4	1331.6	1369.7	1408.1	1446.5	1473.6	1510.7	1546.0	1588.5	10
11 Farm	96.6	102.3	108.9	110.0	113.0	114.6	116.3	118.1	120.4	123.6	125.2	11
12 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 REITs	71.6	76.7	82.9	81.1	85.1	84.6	84.2	85.9	87.6	88.6	89.1	13
<b>14 Total assets</b>	<b>5715.7</b>	<b>6320.1</b>	<b>6894.5</b>	<b>7019.0</b>	<b>7222.0</b>	<b>7417.8</b>	<b>7600.5</b>	<b>7764.9</b>	<b>7982.2</b>	<b>8214.2</b>	<b>8481.4</b>	<b>14</b>
15 Household sector	110.5	110.4	112.2	112.2	112.7	112.9	113.0	113.2	113.5	114.0	114.2	15
16 Nonfinancial corporate business	67.3	41.2	43.5	42.8	42.0	41.3	40.5	39.8	39.0	38.3	37.5	16
17 Nonfarm noncorporate business	26.7	24.7	23.3	24.0	25.3	25.9	26.6	27.2	27.5	27.7	27.8	17
18 State and local governments	125.4	129.8	134.3	135.4	136.6	137.8	139.0	140.2	141.4	142.7	143.9	18
19 Federal government	44.9	77.7	76.9	76.3	76.2	75.3	75.8	75.7	75.5	75.0	75.4	19
20 Commercial banking	1337.0	1495.4	1660.1	1687.7	1722.4	1736.6	1789.8	1800.3	1873.1	1962.0	2059.1	20
21 Savings institutions (1)	644.0	668.1	723.0	740.5	751.6	758.3	758.2	746.0	742.7	773.7	781.3	21
22 Credit unions	96.9	111.0	124.9	126.7	131.6	139.1	141.3	146.0	151.7	155.4	159.1	22
23 Bank personal trusts and estates	2.8	2.2	2.3	2.4	2.4	2.5	2.5	2.5	2.5	2.4	2.3	23
24 Life insurance companies	213.6	230.8	235.9	235.1	237.2	239.2	243.0	243.3	244.9	245.6	247.3	24
25 Other insurance companies	2.0	1.9	1.6	1.6	1.7	1.7	1.9	1.9	1.9	1.9	1.9	25
26 Private pension funds	9.3	10.3	11.5	11.8	12.1	12.4	12.8	13.2	13.6	14.1	14.5	26
27 State and local govt. retirement funds	24.1	21.5	21.5	22.1	22.8	23.7	24.9	26.2	27.8	29.6	31.6	27
28 Government-sponsored enterprises (1)	247.1	242.3	267.3	271.2	280.7	287.7	301.2	309.3	320.6	337.0	360.8	28
29 Federally related mortgage pools	2018.4	2292.2	2491.6	2534.2	2635.7	2758.8	2830.1	2955.1	3041.6	3084.5	3158.3	29
30 ABS issuers	563.0	656.1	739.8	766.4	796.9	824.4	885.6	913.9	946.7	983.3	1026.6	30
31 Finance companies	121.2	145.8	172.3	176.1	182.3	187.4	161.3	157.2	160.5	165.5	174.5	31
32 Mortgage companies	35.3	35.6	35.9	36.2	36.5	36.9	37.2	37.6	38.0	38.3	38.7	32
33 REITs	26.3	23.0	16.8	16.3	15.3	15.6	15.7	16.3	19.7	23.0	26.5	33

(1) FHLB loans to savings institutions are included in other loans and advances.

**L.218 Home Mortgages (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001				2002				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total liabilities</b>	<b>4366.0</b>	<b>4790.6</b>	<b>5209.0</b>	<b>5304.3</b>	<b>5463.4</b>	<b>5607.3</b>	<b>5739.9</b>	<b>5878.8</b>	<b>6050.8</b>	<b>6248.7</b>	<b>6462.9</b>	<b>1</b>
2 Household sector	4157.2	4531.1	4906.5	4987.7	5133.7	5264.3	5385.1	5512.0	5670.7	5853.2	6053.5	2
3 Nonfinancial corporate business	9.4	11.5	13.5	14.4	15.0	15.4	15.6	15.5	15.7	16.2	16.2	3
4 Nonfarm noncorporate business	199.4	248.0	289.0	302.3	314.7	327.5	339.3	351.2	364.3	379.3	393.2	4
<b>5 Total assets</b>	<b>4366.0</b>	<b>4790.6</b>	<b>5209.0</b>	<b>5304.3</b>	<b>5463.4</b>	<b>5607.3</b>	<b>5739.9</b>	<b>5878.8</b>	<b>6050.8</b>	<b>6248.7</b>	<b>6462.9</b>	<b>5</b>
6 Household sector	85.3	84.2	83.2	82.9	82.7	82.4	82.2	81.9	81.7	81.5	81.2	6
7 Nonfinancial corporate business	27.1	20.2	21.4	21.1	20.7	20.4	20.0	19.7	19.3	18.9	18.5	7
8 Nonfarm noncorporate business	10.0	9.0	8.7	9.0	9.2	9.5	9.7	10.0	10.3	10.6	11.0	8
9 State and local governments	69.1	72.6	76.3	77.2	78.2	79.1	80.1	81.1	82.1	83.1	84.1	9
10 Federal government	18.8	18.4	17.7	17.6	17.4	17.2	17.1	16.9	16.5	16.4	16.2	10
11 Commercial banking	797.0	879.6	965.6	977.5	997.2	987.7	1023.9	1018.5	1070.5	1144.0	1222.5	11
12 Savings institutions	533.5	548.2	594.2	607.3	616.0	620.4	620.6	605.2	599.4	625.4	631.4	12
13 Credit unions	96.9	111.0	124.9	126.7	131.6	139.1	141.3	146.0	151.7	155.4	159.1	13
14 Bank personal trusts and estates	2.8	2.2	2.3	2.4	2.4	2.5	2.5	2.5	2.5	2.4	2.3	14
15 Life insurance companies	6.6	5.9	4.9	4.9	5.0	5.1	4.9	4.9	5.2	5.2	5.2	15
16 Private pension funds	5.8	6.7	7.8	8.1	8.5	8.8	9.2	9.6	10.0	10.4	10.9	16
17 State and local govt. retirement funds	8.4	7.5	7.5	7.7	8.0	8.3	8.7	9.2	9.7	10.4	11.1	17
18 Government-sponsored enterprises	199.6	189.3	205.1	206.3	212.0	215.8	225.3	230.2	238.8	251.2	270.5	18
19 Federally related mortgage pools	1970.2	2234.7	2425.6	2464.9	2561.7	2681.5	2748.5	2870.6	2955.0	2996.1	3063.7	19
20 ABS issuers	405.2	455.0	499.8	523.3	539.2	550.2	591.2	616.3	638.3	669.3	694.8	20
21 Finance companies	90.0	108.2	130.6	133.8	140.1	144.8	120.1	120.4	121.8	126.5	135.0	21
22 Mortgage companies	24.9	25.2	25.4	25.8	26.0	26.4	26.7	27.1	27.4	27.7	28.0	22
23 REITs	14.8	12.4	7.9	7.8	7.6	8.0	7.9	8.7	10.7	14.1	17.4	23
Memo:												
24 Home equity loans included above (2)	476.7	532.8	630.6	645.9	670.1	690.0	699.4	727.0	758.9	798.9	828.7	24
25 Commercial banking	176.9	189.5	235.0	235.6	245.7	252.2	258.6	268.7	289.2	301.4	303.3	25
26 Savings institutions	55.9	59.7	72.8	73.2	76.8	78.0	77.9	78.8	79.4	81.4	78.5	26
27 Credit unions	29.7	33.4	40.7	41.4	42.2	45.3	44.9	44.2	47.0	47.0	46.6	27
28 ABS issuers	124.2	141.9	151.5	161.9	165.3	169.7	197.8	214.9	221.5	242.5	265.3	28
29 Finance companies	90.0	108.2	130.6	133.8	140.1	144.8	120.1	120.4	121.8	126.5	135.0	29

(1) Mortgages on 1-4 family properties.

(2) Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by mortgage companies and individuals.

**L.219 Multifamily Residential Mortgages**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total liabilities</b>	<b>331.6</b>	<b>369.3</b>	<b>405.3</b>	<b>414.1</b>	<b>425.7</b>	<b>439.6</b>	<b>453.6</b>	<b>461.5</b>	<b>473.2</b>	<b>480.9</b>	<b>496.9</b>	<b>1</b>
2 Nonfinancial corporate business	23.5	24.7	25.9	26.2	26.5	26.9	27.3	27.7	28.1	28.5	28.8	2
3 Nonfarm noncorporate business	284.4	319.2	352.0	361.2	371.0	384.8	398.5	405.5	416.2	423.2	438.6	3
4 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 REITs	23.6	25.3	27.4	26.7	28.1	27.9	27.8	28.3	28.9	29.2	29.4	5
<b>6 Total assets</b>	<b>331.6</b>	<b>369.3</b>	<b>405.3</b>	<b>414.1</b>	<b>425.7</b>	<b>439.6</b>	<b>453.6</b>	<b>461.5</b>	<b>473.2</b>	<b>480.9</b>	<b>496.9</b>	<b>6</b>
7 Household sector	1.5	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	7
8 Nonfinancial corporate business	1.1	0.9	0.8	0.8	0.8	0.8	0.7	0.7	0.7	0.7	0.6	8
9 Nonfarm noncorporate business	8.8	8.0	7.7	8.0	8.8	9.0	9.2	9.3	9.1	8.9	8.5	9
10 State and local governments	47.4	48.3	49.3	49.6	49.8	50.1	50.3	50.6	50.8	51.1	51.3	10
11 Federal government	13.6	13.6	13.9	13.3	13.4	13.6	13.7	13.8	13.9	13.4	13.4	11
12 Commercial banking	54.6	67.7	77.8	79.9	80.3	83.9	84.9	86.7	90.7	90.9	94.2	12
13 Savings institutions	57.0	59.3	61.3	62.8	63.4	64.4	64.6	65.2	66.0	68.7	67.8	13
14 Life insurance companies	31.5	32.8	33.7	33.6	33.9	33.9	35.6	35.7	35.8	35.9	36.2	14
15 Private pension funds	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	15
16 State and local govt. retirement funds	6.7	6.0	6.0	6.2	6.4	6.6	7.0	7.3	7.8	8.3	8.9	16
17 Government-sponsored enterprises	16.4	20.8	28.1	30.0	32.3	34.5	37.5	39.6	41.4	43.6	47.1	17
18 Federally related mortgage pools	48.3	57.5	66.0	69.3	74.1	77.3	81.6	84.5	86.6	88.5	94.5	18
19 ABS issuers	33.8	42.3	48.8	49.0	50.8	53.6	57.0	57.5	59.5	60.2	63.7	19
20 Finance companies	2.5	2.8	2.9	2.9	2.9	2.9	2.7	1.8	1.8	1.7	1.7	20
21 Mortgage companies	5.3	5.3	5.4	5.4	5.4	5.4	5.4	5.5	5.5	5.5	5.6	21
22 REITs	2.1	1.6	1.3	1.2	1.2	1.3	1.1	1.1	1.2	1.1	1.0	22



**L.222 Consumer Credit**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001				2002				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total liabilities (Households)</b>	<b>1346.6</b>	<b>1446.1</b>	<b>1593.1</b>	<b>1584.4</b>	<b>1608.2</b>	<b>1629.3</b>	<b>1701.9</b>	<b>1677.2</b>	<b>1701.3</b>	<b>1720.9</b>	<b>1757.4</b>	<b>1</b>
<b>2 Total assets</b>	<b>1346.6</b>	<b>1446.1</b>	<b>1593.1</b>	<b>1584.4</b>	<b>1608.2</b>	<b>1629.3</b>	<b>1701.9</b>	<b>1677.2</b>	<b>1701.3</b>	<b>1720.9</b>	<b>1757.4</b>	<b>2</b>
3 Nonfinancial corporate business	74.9	80.3	82.7	71.4	68.0	60.2	68.0	58.1	53.0	49.2	57.0	3
4 Nonfarm noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Commercial banking	508.9	499.8	541.5	532.7	540.2	536.2	558.4	550.7	554.9	575.7	587.4	5
6 Savings institutions	51.6	61.5	64.6	65.5	65.3	68.5	69.1	68.6	68.5	65.1	68.6	6
7 Credit unions	155.4	167.9	184.4	182.8	186.4	187.3	189.6	187.7	191.6	196.1	196.6	7
8 ABS issuers	372.4	435.1	500.1	519.2	533.9	556.1	580.3	579.8	597.7	588.8	615.2	8
9 Finance companies	183.3	201.5	219.8	212.8	214.3	220.9	236.6	232.3	235.6	246.1	232.6	9

**L.223 Trade Credit**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total trade payables</b>	<b>2073.8</b>	<b>2342.4</b>	<b>2767.9</b>	<b>2781.8</b>	<b>2756.4</b>	<b>2725.7</b>	<b>2700.6</b>	<b>2724.3</b>	<b>2721.6</b>	<b>2779.2</b>	<b>2815.4</b>	<b>1</b>
2 Household sector	126.8	130.9	138.6	140.4	141.5	143.2	144.7	146.4	148.1	149.8	151.7	2
3 Nonfinancial corporate business	1049.7	1228.2	1541.4	1546.0	1503.3	1466.9	1429.4	1446.6	1439.0	1486.3	1522.9	3
4 Nonfarm noncorporate business	169.5	210.2	276.2	282.2	289.6	292.8	296.4	300.9	303.9	307.0	309.3	4
5 Farm business	19.6	20.0	20.9	20.0	21.3	21.0	20.9	19.7	20.8	20.8	20.5	5
6 State and local governments	579.5	608.6	635.9	642.1	648.4	654.8	661.1	667.6	673.6	679.6	685.6	6
7 Federal government	65.0	64.7	69.0	68.8	67.0	66.8	61.1	61.6	62.8	63.4	48.5	7
8 Rest of the world	44.9	49.1	49.9	46.9	51.9	44.0	47.8	45.2	42.8	40.5	39.7	8
9 Brokers and dealers	18.9	30.9	35.9	35.3	33.3	36.1	39.2	36.3	30.6	31.8	37.3	9
<b>10 Total trade receivables</b>	<b>1988.9</b>	<b>2246.8</b>	<b>2639.9</b>	<b>2693.6</b>	<b>2694.5</b>	<b>2673.7</b>	<b>2560.1</b>	<b>2638.6</b>	<b>2688.6</b>	<b>2753.7</b>	<b>2723.8</b>	<b>10</b>
11 Nonfinancial corporate business	1452.9	1653.4	1938.1	1975.9	1964.2	1926.5	1807.6	1867.5	1901.3	1951.5	1907.2	11
12 Nonfarm noncorporate business	233.8	272.5	342.1	345.7	348.4	351.6	357.0	363.3	368.0	375.6	384.6	12
13 Federal government	22.3	22.9	28.1	31.7	33.8	37.6	35.4	35.8	37.0	37.5	35.4	13
14 Rest of the world	52.5	47.5	47.0	45.7	45.2	45.2	44.3	46.4	46.3	47.2	48.3	14
15 Other insurance companies	61.5	63.6	64.6	67.6	69.8	72.7	69.9	73.4	77.8	77.7	78.8	15
16 ABS issuers	165.9	187.0	220.0	227.0	233.0	240.0	245.9	252.3	258.1	264.0	269.7	16
17 Discrepancy	84.8	95.6	128.0	88.3	61.8	52.0	140.5	85.7	33.0	25.5	91.6	17

**L.224 Security Credit**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total liabilities</b>	<b>572.2</b>	<b>676.6</b>	<b>822.7</b>	<b>799.3</b>	<b>781.5</b>	<b>919.9</b>	<b>825.9</b>	<b>778.0</b>	<b>745.6</b>	<b>726.3</b>	<b>724.5</b>	<b>1</b>
2 Household sector	152.8	227.9	235.1	195.8	196.0	258.1	196.4	192.0	170.6	149.6	145.0	2
3 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Brokers and dealers	419.5	448.7	587.6	603.5	585.6	661.9	629.5	586.0	575.1	576.6	579.5	4
5 Customer credit balances (HH)	276.7	323.9	412.4	412.0	412.9	494.8	454.3	427.5	400.5	401.3	402.0	5
6 From U.S.-chartered commercial banks	76.3	67.6	74.7	82.2	83.8	92.6	81.9	80.7	84.9	84.9	79.2	6
7 From foreign banking offices in U.S.	66.5	57.2	100.5	109.3	88.9	74.4	93.3	77.9	89.7	90.4	98.3	7
<b>8 Total assets</b>	<b>572.2</b>	<b>676.6</b>	<b>822.7</b>	<b>799.3</b>	<b>781.5</b>	<b>919.9</b>	<b>825.9</b>	<b>778.0</b>	<b>745.6</b>	<b>726.3</b>	<b>724.5</b>	<b>8</b>
9 Household sector	276.7	323.9	412.4	412.0	412.9	494.8	454.3	427.5	400.5	401.3	402.0	9
10 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Commercial banking	142.8	124.8	175.2	191.5	172.7	167.1	175.2	158.5	174.6	175.3	177.5	11
12 Brokers and dealers	152.8	227.9	235.1	195.8	196.0	258.1	196.4	192.0	170.6	149.6	145.0	12

**L.225 Life Insurance and Pension Fund Reserves**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001				2002				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<i>Life insurance reserves:</i>												
<b>1 Total liabilities</b>	<b>718.3</b>	<b>783.9</b>	<b>819.1</b>	<b>823.0</b>	<b>840.3</b>	<b>844.0</b>	<b>880.0</b>	<b>904.2</b>	<b>915.2</b>	<b>927.9</b>	<b>958.4</b>	<b>1</b>
2 Federal government	33.6	35.0	36.4	36.6	37.1	37.2	37.8	37.7	38.7	38.7	39.4	2
3 Life insurance companies	684.7	748.9	782.7	786.5	803.1	806.8	842.2	866.4	876.4	889.2	919.1	3
<b>4 Total assets (Households)</b>	<b>718.3</b>	<b>783.9</b>	<b>819.1</b>	<b>823.0</b>	<b>840.3</b>	<b>844.0</b>	<b>880.0</b>	<b>904.2</b>	<b>915.2</b>	<b>927.9</b>	<b>958.4</b>	<b>4</b>
<i>Pension fund reserves:</i>												
<b>5 Total liabilities</b>	<b>8208.4</b>	<b>9065.3</b>	<b>9069.0</b>	<b>8584.0</b>	<b>8862.6</b>	<b>8281.0</b>	<b>8693.4</b>	<b>8822.2</b>	<b>8328.1</b>	<b>7732.4</b>	<b>8053.3</b>	<b>5</b>
6 Federal government (1)	642.9	684.0	704.9	713.3	724.9	738.2	765.8	753.7	762.6	773.7	800.3	6
7 Life insurance companies	1248.1	1431.0	1456.1	1412.3	1481.4	1413.4	1465.3	1487.4	1458.1	1421.4	1480.9	7
8 Private pension funds (2)	4231.9	4687.9	4576.4	4245.6	4382.1	4005.8	4235.8	4324.9	3984.1	3598.6	3754.7	8
9 State and local govt. retirement funds	2085.4	2262.3	2331.5	2212.8	2274.2	2123.6	2226.4	2256.3	2123.3	1938.7	2017.3	9
<b>10 Total assets (Households) (3)</b>	<b>8208.4</b>	<b>9065.3</b>	<b>9069.0</b>	<b>8584.0</b>	<b>8862.6</b>	<b>8281.0</b>	<b>8693.4</b>	<b>8822.2</b>	<b>8328.1</b>	<b>7732.4</b>	<b>8053.3</b>	<b>10</b>

(1) Includes civil service retirement and disability fund, Railroad Retirement Board, military retirement fund, judicial retirement funds, and foreign service retirement and disability fund.

(2) Includes unallocated insurance company contracts beginning 1985:Q4.

(3) Excludes all individual retirement accounts (IRAs) (table L.225.i), except those at life insurance companies.

**L.226 Taxes Payable by Businesses**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total taxes payable by all businesses</b>	<b>170.7</b>	<b>201.4</b>	<b>234.2</b>	<b>242.1</b>	<b>241.2</b>	<b>270.1</b>	<b>251.7</b>	<b>258.9</b>	<b>265.0</b>	<b>279.6</b>	<b>280.7</b>	<b>1</b>
2 Nonfinancial corporate business	64.1	71.0	78.0	82.9	77.6	103.1	81.2	84.3	86.9	97.0	94.0	2
3 Nonfarm noncorporate business	58.7	75.5	94.1	96.2	98.7	99.8	101.1	103.0	104.4	106.5	108.4	3
4 U.S.-chartered commercial banks	7.1	9.0	11.1	11.7	12.3	12.9	13.5	14.1	14.8	15.5	16.2	4
5 Savings institutions	2.0	2.0	2.5	2.3	2.0	2.0	1.7	1.5	1.5	1.5	1.5	5
6 Life insurance companies	14.9	16.2	17.8	18.2	18.7	19.2	19.7	20.3	20.9	21.5	22.1	6
7 Other insurance companies	15.4	17.4	19.7	20.3	21.0	21.7	22.4	23.2	23.9	24.8	25.6	7
8 Finance companies	7.3	8.1	9.1	9.3	9.6	9.9	10.2	10.6	10.9	11.2	11.6	8
9 Brokers and dealers	1.3	2.2	2.1	1.2	1.3	1.4	1.9	1.9	1.6	1.6	1.3	9
<b>10 Total business taxes receivable</b>	<b>49.5</b>	<b>72.0</b>	<b>87.9</b>	<b>111.5</b>	<b>90.7</b>	<b>102.8</b>	<b>129.9</b>	<b>149.0</b>	<b>102.2</b>	<b>126.8</b>	<b>123.9</b>	<b>10</b>
11 State and local governments	28.1	33.5	45.6	49.1	50.8	51.4	50.1	49.5	51.6	56.0	59.5	11
12 Federal government	21.4	38.5	42.4	62.3	39.9	51.4	79.8	99.5	50.6	70.8	64.3	12
13 Discrepancy	121.2	129.4	146.3	130.6	150.5	167.3	121.8	109.9	162.8	152.8	156.8	13

**L.227 Investment in Bank Personal Trusts and Estates**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Liab.: Bank personal trusts and estates</b>	<b>1001.0</b>	<b>1130.4</b>	<b>1095.8</b>	<b>1000.5</b>	<b>1024.6</b>	<b>916.5</b>	<b>960.7</b>	<b>963.2</b>	<b>893.5</b>	<b>811.6</b>	<b>840.9</b>	<b>1</b>
<b>2 Asset: Household sector</b>	<b>1001.0</b>	<b>1130.4</b>	<b>1095.8</b>	<b>1000.5</b>	<b>1024.6</b>	<b>916.5</b>	<b>960.7</b>	<b>963.2</b>	<b>893.5</b>	<b>811.6</b>	<b>840.9</b>	<b>2</b>

**L.229 Total Miscellaneous Financial Claims**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001				2002				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total liabilities</b>	<b>7617.2</b>	<b>8499.5</b>	<b>9717.2</b>	<b>10183.9</b>	<b>10491.8</b>	<b>10919.8</b>	<b>10505.4</b>	<b>10539.1</b>	<b>10829.7</b>	<b>11304.4</b>	<b>11394.1</b>	<b>1</b>
2 Household sector	17.2	19.4	19.6	18.7	18.5	19.3	19.1	19.4	19.3	20.0	20.3	2
3 Nonfinancial corporate business	2553.2	2904.6	3408.0	3491.6	3579.4	3634.8	3736.7	3771.4	3843.3	3854.9	3887.6	3
4 Nonfarm noncorporate business	393.0	466.6	552.8	563.2	571.3	581.2	588.4	594.9	600.0	604.8	609.8	4
5 Federal government	6.7	6.6	6.4	6.5	6.4	6.4	6.2	6.3	6.2	6.2	6.0	5
6 Rest of the world	1389.8	1628.4	1816.5	2168.4	2240.2	2495.9	1919.9	1937.2	2032.3	2378.2	2326.4	6
7 Monetary authority	10.7	9.4	10.6	8.8	8.2	8.0	7.7	8.0	8.6	9.5	30.3	7
8 Commercial banking	1115.2	1077.4	1257.8	1220.3	1244.2	1355.1	1258.4	1202.8	1325.3	1367.8	1433.5	8
9 Savings institutions	99.8	85.1	102.3	108.2	119.8	122.0	121.3	122.5	117.2	126.8	137.2	9
10 Credit unions	5.2	6.0	5.6	3.5	6.0	5.5	3.8	5.2	4.4	5.8	5.8	10
11 Life insurance companies	649.5	683.5	683.8	683.3	689.4	697.1	704.4	741.4	744.8	744.0	755.8	11
12 Other insurance companies	527.7	534.6	543.3	548.5	553.4	571.9	569.3	578.5	588.6	604.0	609.3	12
13 Government-sponsored enterprises	95.3	89.3	96.7	119.7	118.5	131.9	133.1	130.8	127.5	130.6	134.2	13
14 Finance companies	223.8	290.7	373.5	393.7	388.8	379.9	392.6	384.5	387.5	406.6	410.9	14
15 Mortgage companies	17.7	17.8	17.9	18.1	18.3	18.5	18.6	18.8	19.0	19.2	19.4	15
16 REITs	31.6	36.0	37.8	42.6	37.8	37.9	37.9	38.6	38.3	39.5	39.7	16
17 Brokers and dealers	176.4	180.5	181.7	174.4	259.7	237.0	317.0	303.4	287.9	291.8	279.5	17
18 Funding corporations	304.3	463.4	602.8	614.5	631.9	617.4	671.0	675.4	679.3	694.7	688.4	18
<b>19 Total assets</b>	<b>9589.9</b>	<b>10927.4</b>	<b>12620.0</b>	<b>13043.7</b>	<b>13298.1</b>	<b>13562.8</b>	<b>13652.3</b>	<b>13644.7</b>	<b>13970.3</b>	<b>14338.0</b>	<b>14430.1</b>	<b>19</b>
20 Household sector	321.4	334.2	338.9	339.6	346.1	356.4	354.9	360.4	372.1	380.6	383.5	20
21 Nonfinancial corporate business	4477.5	5425.6	6219.5	6253.5	6375.1	6406.1	6580.9	6602.5	6606.7	6547.2	6706.7	21
22 Nonfarm noncorporate business	382.1	465.0	554.6	573.6	597.9	617.8	635.2	653.2	670.7	693.3	714.5	22
23 Farm business	45.4	45.6	45.5	45.6	46.3	46.9	47.0	47.6	48.9	50.4	51.0	23
24 State and local governments	11.5	18.1	24.0	32.4	31.1	44.5	24.7	15.4	37.8	64.6	63.2	24
25 Federal government	101.3	100.4	99.0	98.9	99.1	99.6	100.3	101.3	101.4	100.8	100.6	25
26 Rest of the world	1055.6	1166.6	1576.6	1928.1	1879.6	2001.7	1764.7	1731.5	1912.5	2194.0	2073.1	26
27 Monetary authority	16.1	16.8	19.3	19.3	20.2	20.4	20.3	21.2	21.0	20.1	19.6	27
28 Commercial banking	1065.2	1097.7	1196.9	1220.8	1265.6	1337.2	1349.6	1332.2	1374.3	1435.7	1466.0	28
29 Savings institutions	62.8	60.2	67.8	85.0	85.2	91.2	87.0	98.0	95.1	98.6	104.2	29
30 Credit unions	24.3	8.0	25.9	30.8	39.3	33.3	32.8	42.2	37.7	38.8	42.0	30
31 Bank personal trusts and estates	23.0	20.5	21.7	23.6	25.6	27.5	29.4	28.8	28.1	27.5	26.8	31
32 Life insurance companies	69.2	34.9	55.6	68.5	50.6	46.0	28.1	47.7	55.6	70.0	73.4	32
33 Other insurance companies	47.0	53.0	55.8	56.4	57.3	57.7	57.5	59.2	60.6	61.9	63.9	33
34 Private pension funds	622.2	627.7	621.3	609.7	613.4	608.8	614.6	625.2	612.1	604.7	614.5	34
35 State and local govt. retirement funds	66.1	81.0	93.5	106.4	106.9	116.2	113.8	101.2	112.9	104.1	110.3	35
36 Money market mutual funds	67.7	90.4	102.5	97.7	109.4	113.2	128.6	121.0	138.9	131.8	121.6	36
37 Mutual funds	7.7	4.2	3.5	1.3	1.0	1.1	0.8	1.2	1.3	0.8	0.8	37
38 Government-sponsored enterprises	70.1	75.5	85.2	84.2	83.6	97.9	96.8	89.8	107.4	108.9	120.2	38
39 Finance companies	184.4	235.3	259.6	263.5	237.6	246.8	280.1	259.9	262.5	276.6	293.0	39
40 REITs	21.2	21.1	21.1	21.8	23.0	22.9	21.6	21.9	21.4	21.9	21.9	40
41 Brokers and dealers	499.3	522.8	655.1	588.8	723.6	717.9	821.0	820.5	812.6	825.0	751.1	41
42 Funding corporations	348.7	423.1	477.1	494.2	480.7	451.7	462.5	463.0	478.6	480.7	508.1	42
43 Discrepancy	-1972.7	-2427.9	-2902.8	-2859.8	-2806.3	-2643.0	-3147.0	-3105.7	-3140.6	-3033.6	-3036.1	43

**L.230 Identified Miscellaneous Financial Claims - Part I**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001				2002				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<i>U.S. direct investment abroad:</i>												
1 Liab.: Rest of the world	1196.2	1377.3	1515.3	1541.6	1578.3	1621.8	1623.1	1654.6	1690.5	1720.7	1738.2	1
2 Asset: Nonfinancial corporate business	1041.2	1188.9	1304.0	1325.6	1358.6	1387.4	1389.5	1417.3	1448.1	1471.9	1481.3	2
3 Commercial banking	31.2	35.4	44.8	45.6	46.0	46.5	45.3	46.8	46.8	47.6	47.5	3
4 Life insurance companies	11.1	15.6	16.9	17.7	18.7	18.9	19.4	19.6	21.1	21.9	23.4	4
5 Other insurance companies	47.0	53.0	55.8	56.4	57.3	57.7	57.5	59.2	60.6	61.9	63.9	5
6 Finance companies	58.0	73.9	81.2	83.6	85.0	98.5	98.2	99.0	101.1	103.5	107.1	6
7 Brokers and dealers	7.7	10.4	12.6	12.7	12.6	12.8	13.3	12.6	12.8	13.8	15.0	7
<i>Foreign direct investment in U.S.:</i>												
8 Liab.: Nonfinancial corporate business	811.7	969.2	1132.8	1169.8	1182.0	1180.9	1196.6	1203.1	1189.1	1188.3	1213.8	8
9 Nonfarm noncorporate business	3.4	3.4	3.6	3.5	3.8	3.7	3.7	3.9	3.9	3.9	3.9	9
10 Commercial banking	46.1	64.7	68.1	68.2	73.2	74.2	78.1	78.3	75.1	74.8	73.2	10
11 Life insurance companies	27.3	32.1	51.3	55.3	58.0	59.4	59.4	60.1	57.8	59.9	59.4	11
12 Other insurance companies	47.3	51.6	61.2	64.3	62.5	64.3	61.0	62.7	59.2	59.2	59.1	12
13 Finance companies	37.2	49.8	65.3	70.3	72.3	67.7	71.5	72.8	71.6	68.6	64.9	13
14 Brokers and dealers	10.7	10.9	19.1	17.6	17.2	17.4	14.5	14.4	10.4	10.3	9.1	14
15 Funding corporations	-63.9	-80.9	-26.6	-30.0	2.1	18.2	14.1	20.4	47.3	60.7	61.5	15
16 Asset: Rest of the world	919.8	1100.8	1374.8	1419.0	1471.2	1485.7	1498.9	1515.6	1514.4	1525.6	1545.0	16
<i>Federal government equity in IBRD, etc.:</i>												
17 Liab.: Rest of the world	32.4	33.9	35.4	35.9	36.4	36.7	37.1	37.5	37.9	38.2	38.7	17
18 Asset: Federal government	32.4	33.9	35.4	35.9	36.4	36.7	37.1	37.5	37.9	38.2	38.7	18
<i>Federal Reserve Bank stock:</i>												
19 Liab.: Monetary authority	6.0	6.4	7.0	7.0	7.1	7.3	7.4	7.6	8.3	8.3	8.4	19
20 Asset: Commercial banking	6.0	6.4	7.0	7.0	7.1	7.3	7.4	7.6	8.3	8.3	8.4	20
<i>Equity in government-sponsored enterprises:</i>												
21 Liab.: Government-sponsored enterprises	25.3	30.8	33.0	28.0	30.7	24.9	28.5	31.0	27.1	24.3	25.7	21
22 Asset: Nonfin. corporate business (FNMA)	-0.2	-0.8	-0.8	-6.5	-4.2	-10.8	-8.1	-6.3	-10.4	-13.8	-13.1	22
23 Nonfarm noncorporate (BC)	1.6	1.6	1.6	1.6	1.5	1.5	1.5	1.5	1.5	1.5	1.7	23
24 Farm business (FICB and FLB)	1.7	1.6	1.6	1.6	1.7	1.7	1.7	1.7	1.8	1.8	2.0	24
25 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Commercial banks (FHLB)	10.0	13.0	13.8	14.1	14.2	14.4	15.2	15.7	16.9	17.1	17.5	26
27 Savings institutions (FHLB)	11.8	14.5	15.7	16.2	16.5	16.9	17.0	17.0	15.9	16.2	16.0	27
28 Credit unions (FHLB)	0.3	0.5	0.6	0.7	0.7	0.8	0.9	1.0	1.1	1.1	1.2	28
29 Life insurance companies (FHLB)	0.2	0.3	0.4	0.3	0.2	0.3	0.3	0.3	0.4	0.4	0.5	29
<i>BHC investment in subsidiaries:</i>												
30 Liab.: Commercial banking	469.0	471.9	525.4	541.8	552.2	577.8	586.1	593.8	609.8	630.4	638.6	30
31 Savings institutions	5.4	6.0	6.6	6.8	7.0	7.2	7.4	7.6	7.8	8.1	8.3	31
32 Finance companies	17.1	43.9	51.3	48.6	46.7	45.9	49.6	41.3	41.6	41.5	43.8	32
33 Mortgage companies	17.7	17.8	17.9	18.1	18.3	18.5	18.6	18.8	19.0	19.2	19.4	33
34 Brokers and dealers	93.8	83.6	113.9	153.8	165.0	169.8	143.9	155.2	149.9	140.3	147.9	34
35 Asset: Bank holding companies	603.0	623.1	715.1	769.2	789.2	819.1	805.6	816.7	828.2	839.4	857.9	35
<i>NFC inv. in finance company subs.:</i>												
36 Liab.: Finance companies	17.1	43.9	51.3	48.6	46.7	45.9	49.6	41.3	41.6	41.5	43.8	36
37 Asset: Nonfinancial corporate business	17.1	43.9	51.3	48.6	46.7	45.9	49.6	41.3	41.6	41.5	43.8	37
<i>Funding corp. investment in subs.:</i>												
38 Liab.: Foreign banking offices in U.S.	90.6	93.0	138.7	142.3	137.3	113.5	107.9	103.2	124.3	121.5	132.6	38
39 Brokers and dealers	258.2	330.1	338.4	351.9	343.5	338.2	354.7	359.8	354.3	359.2	375.6	39
40 Asset: Funding corporations	348.7	423.1	477.1	494.2	480.7	451.7	462.5	463.0	478.6	480.7	508.1	40

**L.231 Identified Miscellaneous Financial Claims - Part II**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001				2002				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<i>Nonofficial foreign currencies:</i>												
1 Liab.: Rest of the world	2.0	2.6	2.6	2.5	2.6	2.6	2.6	2.6	2.5	2.7	2.7	1
2 Asset: Federal government	2.0	2.6	2.6	2.5	2.6	2.6	2.6	2.6	2.5	2.7	2.7	2
<i>Postal Savings System deposits:</i>												
3 Liab.: Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Asset: Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
<i>Deposits at Federal Home Loan Banks:</i>												
5 Liab.: Government-sponsored enterprises	24.9	17.1	17.0	29.9	26.1	29.3	25.7	28.4	26.3	28.6	27.7	5
6 Asset: Savings institutions	24.9	17.1	17.0	29.9	26.1	29.3	25.7	28.4	26.3	28.6	27.7	6
<i>Deferred and unpaid life insurance premiums:</i>												
7 Liab.: Household sector	17.2	19.4	19.6	18.7	18.5	19.3	19.1	19.4	19.3	20.0	20.3	7
8 Asset: Life insurance companies	17.2	19.4	19.6	18.7	18.5	19.3	19.1	19.4	19.3	20.0	20.3	8
<i>Life insurance company reserves:</i>												
9 Liab.: Life insurance companies	120.1	131.9	136.8	136.8	140.4	142.7	141.0	143.3	149.3	151.4	151.9	9
10 Health	83.0	93.5	97.4	96.8	99.5	101.4	100.5	102.2	107.0	108.4	108.4	10
11 Policy dividend accumulation	37.1	38.4	39.5	40.0	40.9	41.3	40.4	41.0	42.3	43.0	43.6	11
12 Asset: Household sector	120.1	131.9	136.8	136.8	140.4	142.7	141.0	143.3	149.3	151.4	151.9	12
<i>Policy payables:</i>												
13 Liab.: Other insurance companies	480.4	482.9	482.1	484.2	490.9	507.7	508.2	515.8	529.4	544.7	550.2	13
14 Asset: Household sector	201.3	202.3	202.0	202.9	205.7	213.7	214.0	217.1	222.8	229.2	231.5	14
15 Nonfinancial corporate business	189.8	190.8	190.4	191.3	193.9	200.5	200.8	203.8	209.1	215.2	217.3	15
16 Nonfarm noncorporate business	45.6	45.9	45.8	46.0	46.6	48.2	48.3	49.0	50.3	51.8	52.3	16
17 Farm business	43.7	43.9	43.9	44.1	44.7	45.2	45.3	45.9	47.2	48.6	49.1	17
<i>Unallocated insurance company contracts:</i>												
18 Liab.: Life insurance companies	384.6	393.5	378.4	366.0	368.4	357.8	369.0	377.4	366.6	354.5	366.3	18
19 Asset: Private pension funds	384.6	393.5	378.4	366.0	368.4	357.8	369.0	377.4	366.6	354.5	366.3	19
<i>Pension fund contributions payable:</i>												
20 Liab.: Nonfinancial corporate business	114.9	110.1	111.3	111.7	112.0	112.3	112.6	112.9	113.3	113.6	113.9	20
21 Asset: Private pension funds	114.9	110.1	111.3	111.7	112.0	112.3	112.6	112.9	113.3	113.6	113.9	21
<i>Securities borrowed (net):</i>												
22 Liab.: Funding corporations	403.3	419.5	508.2	487.8	542.4	559.8	578.3	583.9	597.1	600.2	558.6	22
23 Asset: Brokers and dealers	403.3	419.5	508.2	487.8	542.4	559.8	578.3	583.9	597.1	600.2	558.6	23

**L.232 Unidentified Miscellaneous Financial Claims**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001				2002				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total liabilities</b>	<b>2921.4</b>	<b>3283.2</b>	<b>3852.3</b>	<b>4202.9</b>	<b>4350.3</b>	<b>4695.3</b>	<b>4236.3</b>	<b>4188.0</b>	<b>4399.2</b>	<b>4810.0</b>	<b>4836.8</b>	<b>1</b>
2 Nonfinancial corporate business	1626.6	1825.4	2163.9	2210.2	2285.3	2341.7	2427.5	2455.4	2541.0	2553.0	2559.9	2
3 Nonfarm noncorporate business	389.6	463.2	549.2	559.7	567.5	577.5	584.7	591.0	596.2	600.9	605.9	3
4 Federal government	6.7	6.6	6.4	6.5	6.4	6.4	6.2	6.3	6.2	6.2	6.0	4
5 Rest of the world	159.2	214.7	263.3	588.4	623.0	834.7	257.1	242.5	301.3	616.6	546.7	5
6 Monetary authority	4.8	3.0	3.6	1.8	1.0	0.8	0.4	0.4	0.3	1.2	21.9	6
7 Commercial banking	509.6	447.8	525.6	467.9	481.6	589.6	486.3	427.6	516.1	541.1	589.1	7
8 U.S.-chartered commercial banks	193.0	181.2	263.2	226.1	208.9	279.8	173.7	141.6	184.4	202.3	208.9	8
9 Foreign banking offices in U.S.	220.6	154.5	133.3	102.4	114.5	145.1	132.8	104.0	122.9	129.9	153.7	9
10 Bank holding companies	74.1	88.1	104.4	115.0	134.6	140.3	150.8	152.3	180.1	178.6	195.1	10
11 Banks in U.S.-affiliated areas	21.9	24.1	24.8	24.5	23.4	24.5	29.0	29.7	28.7	30.3	31.3	11
12 Savings institutions	94.4	79.2	95.7	101.4	112.8	114.8	113.9	114.9	109.4	118.7	128.9	12
13 Credit unions	5.2	6.0	5.6	3.5	6.0	5.5	3.8	5.2	4.4	5.8	5.8	13
14 Life insurance companies	117.5	126.1	117.3	125.2	122.6	137.2	135.0	160.6	171.1	178.3	178.2	14
15 Government-sponsored enterprises	45.2	41.4	46.7	61.7	61.7	77.7	79.0	71.4	74.2	77.7	80.8	15
16 Finance companies	152.3	153.1	205.6	226.2	223.1	220.5	221.9	229.2	232.6	255.1	258.5	16
17 REITs	31.6	36.0	37.8	42.6	37.8	37.9	37.9	38.6	38.3	39.5	39.7	17
18 Brokers and dealers	-186.2	-244.1	-289.7	-348.9	-266.0	-288.4	-196.1	-226.0	-226.7	-218.0	-253.1	18
19 Funding corporations	-35.1	124.8	121.3	156.7	87.4	39.5	78.6	71.1	34.9	33.9	68.3	19
<b>20 Total assets</b>	<b>4894.1</b>	<b>5711.1</b>	<b>6755.1</b>	<b>7062.7</b>	<b>7156.6</b>	<b>7338.3</b>	<b>7383.2</b>	<b>7293.7</b>	<b>7539.8</b>	<b>7843.6</b>	<b>7872.8</b>	<b>20</b>
21 Nonfinancial corporate business	3229.6	4002.8	4674.6	4694.6	4780.1	4783.0	4949.1	4946.4	4918.3	4832.4	4977.5	21
22 Nonfarm noncorporate business	334.9	417.5	507.2	526.0	549.7	568.0	585.4	602.6	618.9	640.1	660.6	22
23 State and local governments	11.5	18.1	24.0	32.4	31.1	44.5	24.7	15.4	37.8	64.6	63.2	23
24 Federal government	66.9	63.9	61.0	60.4	60.2	60.3	60.7	61.2	61.0	60.0	59.2	24
25 Rest of the world	135.8	65.8	201.9	509.2	408.4	516.0	265.8	215.9	398.1	668.4	528.1	25
26 Monetary authority	16.1	16.8	19.3	19.3	20.2	20.4	20.3	21.2	21.0	20.1	19.6	26
27 Commercial banking	415.1	419.7	416.2	384.9	409.1	449.9	476.2	445.3	474.1	523.2	534.7	27
28 U.S.-chartered commercial banks	114.3	120.8	126.2	137.8	134.3	163.1	162.6	133.1	153.8	186.5	180.8	28
29 Foreign banking offices in U.S.	234.5	204.9	177.1	135.1	161.5	167.5	188.9	183.7	186.3	191.5	199.9	29
30 Bank holding companies	56.5	85.4	106.3	105.0	105.5	111.1	112.2	115.1	119.9	131.5	139.6	30
31 Banks in U.S.-affiliated areas	9.7	8.7	6.6	7.1	7.8	8.2	12.5	13.5	14.1	13.8	14.4	31
32 Savings institutions	26.2	28.6	35.1	38.9	42.6	44.9	44.3	52.5	52.9	53.8	60.5	32
33 Credit unions	24.0	7.4	25.3	30.1	38.6	32.4	31.9	41.2	36.6	37.7	40.9	33
34 Bank personal trusts and estates	23.0	20.5	21.7	23.6	25.6	27.5	29.4	28.8	28.1	27.5	26.8	34
35 Life insurance companies	40.7	-0.5	18.8	31.7	13.2	7.7	-10.7	8.3	14.8	27.7	29.2	35
36 Private pension funds	122.7	124.1	131.6	132.0	133.0	138.7	133.0	134.9	132.3	136.6	134.4	36
37 State and local govt. retirement funds	66.1	81.0	93.5	106.4	106.9	116.2	113.8	101.2	112.9	104.1	110.3	37
38 Mutual funds	7.7	4.2	3.5	1.3	1.0	1.1	0.8	1.2	1.3	0.8	0.8	38
39 Money market mutual funds	67.7	90.4	102.5	97.7	109.4	113.2	128.6	121.0	138.9	131.8	121.6	39
40 Government-sponsored enterprises	70.1	75.5	85.2	84.2	83.6	97.9	96.8	89.8	107.4	108.9	120.2	40
41 Finance companies	126.4	161.4	178.3	179.9	152.6	148.3	181.9	160.9	161.4	173.1	185.9	41
42 REITs	21.2	21.1	21.1	21.8	23.0	22.9	21.6	21.9	21.4	21.9	21.9	42
43 Brokers and dealers	88.4	92.9	134.3	88.3	168.5	145.2	229.5	223.9	202.7	211.0	177.6	43
44 Discrepancy	-1972.7	-2427.9	-2902.8	-2859.8	-2806.3	-2643.0	-3147.0	-3105.7	-3140.6	-3033.6	-3036.1	44