

Z.1, June 5, 2014

Flow of Funds Matrix for 2013 (Billions of dollars; All Sectors -- Flows)

	Households and Nonprofit Organizations		Nonfinancial Business		State and Local Governments		Federal Government		Domestic Nonfinancial Sectors		Domestic Financial Sectors		Rest of the World		All Sectors		Instrument Discrepancy (17)
	U (1)	S (2)	U (3)	S (4)	U (5)	S (6)	U (7)	S (8)	U (9)	S (10)	U (11)	S (12)	U (13)	S (14)	U (15)	S (16)	
1	--	2155.6	--	2204.8	--	87.5	--	-547.5	--	3900.4	--	289.5	--	392.4	--	4582.3	--
2	--	1397.5	--	1512.3	--	237.6	--	267.5	--	3415.0	--	195.1	--	--	--	3610.2	--
3	--	758.1	--	692.4	--	-150.1	--	-815.1	--	485.4	--	94.4	--	392.4	--	972.1	--
4	2753.2	--	1611.3	--	66.6	--	-432.9	--	3998.2	--	386.4	--	351.5	--	4736.1	--	-153.8
5	1733.9	--	1886.8	--	340.9	--	273.9	--	4235.5	--	220.0	--	0.7	--	4456.2	--	126.1
6	1179.8	--	88.3	--	4.8	--	0.7	--	507.7	--	14.7	--	--	--	1179.8	--	--
7	413.9	--	1693.8	--	326.6	--	274.1	--	2442.6	--	205.2	--	--	--	522.4	--	--
8	148.1	--	106.1	--	9.5	--	-1.0	--	106.1	--	--	--	0.7	--	2647.8	--	--
9	-7.8	--	-1.3	--	--	--	--	--	-0.7	--	--	--	--	--	106.1	--	--
10	1019.2	--	-275.5	--	-274.3	--	-706.7	--	-237.3	--	166.4	--	350.8	--	279.9	--	-279.9
11	1248.8	--	949.8	--	21.9	--	172.5	--	2393.0	--	3537.8	--	972.3	--	6903.2	--	--
12	--	229.6	--	1225.3	--	296.2	--	879.3	--	2630.3	--	3371.4	--	621.5	--	6623.3	--
13	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
14	--	--	--	--	--	--	-3.3	0.0	-3.3	0.0	0.2	--	0.0	-3.1	-3.1	-3.1	--
15	--	--	--	--	--	--	0.0	0.0	--	0.0	0.0	--	0.0	--	0.0	0.0	--
16	--	--	--	--	--	--	-0.4	-0.4	--	-0.4	0.7	--	--	--	0.7	-0.4	-1.1
17	3.4	--	44.7	--	--	--	--	--	48.1	--	-9.6	--	--	55.9	38.5	55.9	17.4
18	--	--	--	--	--	--	--	--	--	--	760.1	--	290.1	--	1050.2	1107.0	56.8
19	106.9	--	104.2	--	6.5	--	69.6	--	287.2	--	-3.3	--	49.5	--	333.4	332.6	-0.7
20	197.4	--	67.6	--	12.7	--	-0.5	--	277.3	--	83.1	--	48.7	--	409.1	409.1	--
21	23.1	--	42.5	--	4.9	--	--	--	70.5	--	-106.1	--	64.3	--	28.7	28.7	--
22	--	--	-0.9	--	4.3	--	--	--	3.4	--	-375.6	--	56.4	-108.8	-315.8	-502.4	-186.6
23	-241.5	190.1	-49.9	901.9	-27.4	-38.9	125.4	759.1	-193.3	1812.2	1908.5	211.0	546.4	238.4	2261.6	2261.6	--
24	-3.8	--	-29.5	14.2	-7.8	--	--	--	-41.1	14.2	38.4	-48.9	2.0	34.0	-0.8	-0.8	--
25	-213.3	--	2.0	--	-14.3	--	759.5	--	225.6	759.5	547.3	--	437.7	--	759.5	759.5	--
26	-83.0	--	-4.7	--	-12.6	--	0.0	-0.4	-100.3	-0.4	427.8	239.9	-87.9	--	239.5	239.5	--
27	-39.5	-13.1	-12.3	9.3	0.2	-39.4	--	--	-51.6	-43.2	6.6	--	1.7	--	-43.2	-43.2	--
28	106.2	--	--	640.3	2.7	--	-0.1	--	108.8	640.3	405.6	-87.0	201.6	162.7	716.0	716.0	--
29	--	30.0	--	96.1	--	--	--	--	--	126.1	186.1	20.9	--	39.1	186.1	186.1	--
30	5.0	2.0	--	42.3	--	0.5	8.5	--	13.5	44.9	121.1	78.3	-8.7	2.7	125.8	125.8	--
31	-6.5	-2.5	0.3	99.7	4.4	--	4.0	0.0	2.1	97.1	102.8	7.8	--	--	104.9	104.9	--
32	-6.5	173.8	-5.6	--	--	--	113.1	--	100.9	173.8	72.8	--	--	--	173.8	173.8	--
33	-150.8	--	--	-408.6	1.4	--	-4.8	--	-154.2	-408.6	189.1	161.9	-55.4	226.2	-20.5	-20.5	--
34	713.9	--	0.8	--	0.7	--	--	--	715.4	--	19.3	635.6	-99.1	--	635.6	635.6	--
35	--	1.0	150.2	125.7	8.8	39.6	-1.5	18.3	157.4	184.6	-2.2	0.3	9.8	-8.6	165.1	176.4	11.3
36	58.5	35.4	--	--	--	--	--	--	58.5	35.4	45.9	--	--	--	104.3	104.3	--
37	28.7	--	--	--	--	--	0.3	--	28.7	0.3	1.4	29.8	--	--	30.0	30.0	--
38	507.5	--	--	--	3.7	--	-18.0	--	507.5	--	--	507.5	--	--	507.5	507.5	--
39	--	--	--	-6.4	--	--	--	--	-14.3	-6.4	--	17.7	--	--	-14.3	11.3	25.6
40	-22.1	--	--	-19.8	--	--	--	--	-22.1	-19.8	--	-2.3	--	--	-22.1	-22.1	--
41	23.9	3.0	590.5	632.5	6.2	295.5	5.6	102.0	626.3	1033.0	1026.4	257.3	61.7	221.6	1714.4	1511.8	-202.6
42	-597.6	--	593.5	--	20.9	--	-114.7	--	-97.9	--	-96.9	--	40.9	--	-153.8	--	-153.8

General notes: U = use of funds; S = source of funds. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government.



Z. 1, June 5, 2014

Flow of Funds Matrix for 2013
(Billions of dollars; All Sectors -- Assets and Liabilities)

	Households and Nonprofit Organizations		Nonfinancial Business		State and Local Governments		Federal Government		Domestic Nonfinancial Sectors		Domestic Financial Sectors		Rest of the World		All Sectors		Instrument Discrepancy (17)
	A (1)	L (2)	A (3)	L (4)	A (5)	L (6)	A (7)	L (8)	A (9)	L (10)	A (11)	L (12)	A (13)	L (14)	A (15)	L (16)	
1 Total financial assets	66497.9	--	20228.0	--	2894.9	--	1701.2	--	91322.0	--	81269.4	--	22570.5	--	195161.9	--	-7740.5
2 Total liabilities and equity	--	13768.2	--	51485.2	--	5055.5	--	16123.5	--	86432.4	--	83397.6	--	17591.4	--	187421.4	--
3 Total liabilities	--	13768.2	--	21791.2	--	5055.5	--	16123.5	--	56738.4	--	76891.4	--	11080.0	--	144709.7	--
4 U.S. official reserve assets	--	--	--	--	--	--	96.4	54.4	96.4	54.4	34.6	--	54.4	119.9	185.4	174.3	-11.0
5 SDR certificates	--	--	--	--	--	--	--	5.2	--	5.2	5.2	--	--	--	5.2	5.2	--
6 Treasury currency	--	--	--	--	--	--	--	25.6	--	25.6	45.5	--	--	--	45.5	25.6	-19.9
7 Foreign deposits	48.4	--	80.6	--	--	--	--	--	129.0	--	33.7	--	--	805.9	162.7	805.9	643.2
8 Interbank claims	--	--	--	--	--	--	--	--	--	--	2321.8	2790.8	392.2	--	2714.0	2790.8	76.9
9 Checkable dep. and currency	1004.7	--	927.4	--	124.3	--	162.9	--	2219.3	--	372.0	3186.5	590.0	--	3181.4	3186.5	5.1
10 Time and savings deposits	7388.7	--	1031.6	--	302.5	--	1.5	--	8724.4	--	713.0	9872.9	435.5	--	9872.9	9872.9	--
11 Money market fund shares	1130.4	--	601.9	--	162.9	--	--	--	1895.2	--	61.9	2678.3	164.0	--	2678.3	2678.3	--
12 Fed. funds and security RPs	--	--	8.8	--	129.6	--	--	--	138.4	--	2740.2	2931.3	822.0	738.9	3700.6	3670.3	-30.3
13 Credit market instruments	5446.0	13146.1	260.6	13604.4	1529.7	2941.1	1043.1	12352.8	8279.5	42044.5	40828.5	13947.1	9806.8	2923.2	58914.8	58914.8	--
14 Open market paper	15.0	--	30.3	144.5	75.2	--	--	--	120.5	144.5	633.9	400.2	197.2	407.0	951.6	951.6	--
15 Treasury securities	935.4	--	90.8	--	583.0	--	--	12328.3	1609.3	12328.3	4915.3	--	5803.8	--	12328.3	12328.3	--
16 Agency- and GSE-backed sec.	125.9	--	8.4	--	480.1	--	0.0	24.5	614.5	24.5	6297.5	7769.7	88.2	--	7794.1	7794.1	--
17 Municipal securities	1626.3	227.8	17.5	518.5	13.6	2924.9	--	--	1657.4	3671.2	1944.2	--	69.6	--	3671.2	3671.2	--
18 Corporate and fgn. bonds	2578.0	--	--	6435.5	168.7	--	0.6	--	2747.2	6435.5	7890.4	4717.0	2718.9	2204.1	13356.5	13356.5	--
19 Depository inst. loans n.e.c.	--	92.7	--	1776.1	--	--	--	--	--	1868.8	2508.8	363.2	--	276.7	2508.8	2508.8	--
20 Other loans and advances	25.9	141.3	--	1232.9	--	16.2	197.2	--	223.1	1390.4	1562.5	494.9	135.2	35.5	1920.8	1920.8	--
21 Mortgages	80.4	9586.9	70.0	3496.9	209.1	--	115.5	0.0	475.0	13083.9	12811.0	202.2	--	--	13286.0	13286.0	--
22 Consumer credit	59.1	3097.4	43.5	--	--	--	729.8	--	832.5	3097.4	2264.9	--	--	--	3097.4	3097.4	--
23 Corporate equities	13309.6	--	--	20952.4	165.0	--	35.1	--	13509.7	20952.4	15770.8	6487.0	4670.4	6511.5	33950.9	33950.9	--
24 Mutual fund shares	6890.1	--	211.4	--	79.8	--	--	--	7181.4	--	3327.2	11544.6	1036.0	--	11544.6	11544.6	--
25 Trade credit	--	255.0	3020.9	2415.1	169.1	786.1	48.8	253.8	3238.8	3710.0	131.0	14.5	155.4	60.7	3525.2	3785.3	260.1
26 Security credit	815.5	339.2	--	--	--	--	--	--	815.5	339.2	420.8	897.1	--	--	1236.2	1236.2	--
27 Life insurance reserves	1242.2	--	--	--	--	--	--	50.3	1242.2	50.3	174.3	1366.3	--	--	1416.5	1416.5	--
28 Pension entitlements	19563.8	--	--	--	--	--	--	--	19563.8	--	--	19563.8	--	--	19563.8	19563.8	--
29 Taxes payable	--	--	--	150.0	123.8	--	165.8	--	289.6	150.0	--	-59.1	--	--	289.6	90.8	-198.8
30 Equity in noncorp. business	8760.8	--	--	8741.6	--	--	--	--	8760.8	8741.6	--	19.2	--	--	8760.8	8760.8	--
31 Miscellaneous	897.6	27.9	14084.7	5621.7	108.1	1328.2	147.7	3381.5	15238.0	10359.3	13731.8	8157.3	4443.8	6431.3	33413.5	24947.9	-8465.7

General notes: A = assets, L = liabilities. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government. Equity included in line 2 is the sum of corporate equities (line 23) and equity in noncorporate business (line 30). The matrix shows a discrepancy in column 17 for monetary gold (line 4) because by international accounting convention, monetary gold is a financial asset without a corresponding liability.

D.1 Credit Market Debt Growth by Sector¹

In percent; quarterly figures are seasonally adjusted annual rates

	Domestic nonfinancial sectors									
	Total	Households			Business		State and local governments	Federal government	Domestic financial sectors	Foreign
		Total	Home mortgage	Consumer credit	Total	Corporate				
1979	12.0	14.8	16.4	13.9	13.5	11.3	9.0	5.8	23.0	9.6
1980	9.4	8.2	10.9	1.0	10.1	8.5	6.9	11.8	14.9	14.3
1981	10.3	7.3	7.2	5.5	12.9	13.6	8.0	11.6	18.4	12.2
1982	10.4	5.6	4.8	5.0	9.9	10.3	11.2	19.7	13.6	7.5
1983	12.0	11.0	10.2	12.1	9.2	8.4	11.4	18.9	13.3	8.3
1984	14.9	13.0	11.4	18.4	16.1	16.6	11.4	16.9	17.5	3.7
1985	15.6	16.1	14.6	15.9	11.0	12.6	31.8	16.5	19.3	0.5
1986	11.9	11.4	13.7	9.1	11.5	13.9	10.9	13.6	26.2	2.9
1987	9.1	10.4	13.4	4.8	7.8	8.9	12.0	8.0	18.3	3.2
1988	9.1	9.9	11.8	6.7	9.9	10.9	6.0	8.0	13.1	-1.2
1989	7.2	9.1	10.9	6.3	6.3	7.3	5.3	7.0	10.5	-2.1
1990	6.5	7.1	8.8	1.9	3.6	5.3	5.0	11.0	8.6	3.0
1991	4.4	5.1	7.0	-1.1	-2.1	-2.1	9.2	11.1	5.9	3.4
1992	4.6	5.4	6.5	1.1	-0.3	0.6	1.5	10.9	8.5	3.9
1993	5.6	6.1	5.5	7.4	3.1	5.3	5.3	8.3	9.7	15.6
1994	5.1	7.7	5.6	15.2	5.4	7.1	-3.9	4.7	14.0	-4.4
1995	5.0	7.1	4.9	14.4	6.2	7.1	-5.5	4.1	11.4	15.6
1996	5.1	6.7	6.2	9.0	6.0	6.0	-2.0	4.0	12.4	14.5
1997	5.5	5.9	6.1	5.5	9.2	9.5	4.9	0.6	12.0	11.1
1998	6.5	7.5	8.0	7.2	11.5	10.8	6.2	-1.4	19.4	4.6
1999	6.2	8.0	9.4	7.8	10.4	9.5	3.3	-1.9	16.6	1.5
2000	5.0	9.0	8.7	11.4	9.3	8.6	1.4	-8.0	10.7	7.6
2001	6.4	9.6	10.6	8.6	6.0	4.9	8.8	-0.2	10.6	-2.2
2002	7.4	10.7	13.3	5.6	3.0	1.3	11.1	7.6	9.6	9.0
2003	8.1	11.9	14.5	5.3	2.2	1.7	8.3	10.9	10.7	4.1
2004	9.3	11.1	13.5	5.6	6.8	4.8	11.4	9.0	8.6	11.9
2005	9.2	11.2	13.4	4.5	9.0	6.9	5.8	7.0	9.4	7.9
2006	8.8	10.2	11.2	5.2	10.9	9.2	3.9	3.9	10.3	21.8
2007	8.7	7.0	7.4	6.1	13.7	13.5	5.5	4.9	12.9	9.2
2008	6.4	1.1	0.9	1.3	6.3	5.2	0.6	24.2	6.0	-10.0
2009	3.7	-0.1	0.6	-3.9	-2.1	-2.0	4.0	22.7	-9.7	11.9
2010	4.7	-1.1	-1.8	-1.0	1.5	2.6	2.3	20.2	-5.7	3.8
2011	4.2	-0.2	-0.7	4.1	4.8	6.7	-1.7	11.4	-2.4	5.6
2012	5.4	1.5	-0.8	6.2	6.3	8.3	-0.2	10.9	-3.0	5.0
2013	4.5	1.5	-0.1	5.9	7.1	8.9	-1.3	6.5	1.5	8.6
2008 -- Q1	6.9	4.7	4.2	6.2	9.1	9.0	2.0	10.7	6.4	11.0
Q2	3.9	0.7	0.9	2.5	7.7	7.0	0.9	5.8	6.8	-0.2
Q3	7.8	0.4	0.1	-0.7	5.6	4.5	0.7	36.0	7.1	-28.4
Q4	6.5	-1.7	-1.6	-2.8	2.5	-0.2	-1.1	37.5	3.3	-25.0
2009 -- Q1	4.9	0.4	1.9	-2.8	-0.7	-0.6	2.7	25.8	-9.9	11.4
Q2	5.0	0.1	0.5	-5.8	-1.9	-1.5	5.1	27.0	-12.5	11.3
Q3	2.9	-0.2	0.1	-3.1	-3.3	-3.5	3.9	18.4	-9.8	15.1
Q4	2.0	-0.7	0.1	-4.1	-2.6	-2.5	4.0	13.0	-7.5	6.7
2010 -- Q1	4.5	-2.2	-3.7	-2.9	0.6	1.5	3.4	22.0	-7.4	5.0
Q2	4.5	-0.5	-0.9	-2.5	-1.1	-1.4	0.5	22.0	-6.4	-2.9
Q3	4.6	-1.1	-1.5	0.1	3.4	5.3	1.8	15.9	-4.4	6.2
Q4	4.8	-0.8	-1.0	1.3	3.0	4.9	3.6	15.6	-5.8	6.5
2011 -- Q1	3.3	-0.1	-0.8	4.3	3.9	6.0	-2.4	9.1	-0.8	18.2
Q2	3.1	-1.3	-0.7	3.4	5.6	8.0	-2.7	8.0	-4.1	7.3
Q3	5.1	0.1	-0.3	3.9	4.3	5.8	-0.3	14.4	-2.6	-2.1
Q4	4.9	0.7	-1.0	4.6	5.0	6.5	-1.6	12.1	-2.1	-1.2
2012 -- Q1	5.5	1.0	-1.0	5.5	4.7	6.5	0.4	13.5	-3.7	0.8
Q2	5.8	2.7	-0.8	7.2	5.3	6.9	2.9	11.0	-4.8	-2.9
Q3	3.8	0.8	-0.1	5.2	5.2	6.7	-0.2	7.1	-2.1	9.0
Q4	6.1	1.5	-1.2	6.1	9.4	12.1	-3.8	10.4	-1.4	12.4
2013 -- Q1	4.8	0.6	-1.0	6.1	4.9	7.2	2.4	10.1	-0.5	14.1
Q2	3.7	1.6	0.1	5.5	7.6	9.1	1.1	2.5	0.4	1.6
Q3	3.9	3.5	1.7	6.3	8.5	10.6	-3.9	1.5	0.5	3.4
Q4	5.2	0.2	-1.1	5.3	6.6	7.7	-4.9	11.6	5.7	14.8
2014 -- Q1	5.0	2.0	-0.9	6.6	7.3	9.3	-0.7	7.1	-2.3	7.2

1. Data shown are on an end-of-period basis.

D.2 Credit Market Borrowing by Sector

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	Domestic nonfinancial sectors									
	Total	Households			Business		State and local governments	Federal government	Domestic financial sectors	Foreign
		Total	Home mortgage	Consumer credit	Total	Corporate				
1979	386.5	163.9	116.5	43.3	160.2	86.4	26.6	35.8	94.9	15.0
1980	339.1	104.2	90.2	3.4	135.3	72.1	22.2	77.4	75.8	24.2
1981	405.0	101.8	67.0	19.8	190.0	125.3	27.6	85.5	107.8	23.5
1982	451.6	84.1	47.4	18.8	164.4	106.6	41.7	161.3	93.6	16.0
1983	570.6	172.4	105.2	48.2	165.7	94.4	47.3	185.2	104.3	17.3
1984	794.4	223.9	127.6	81.7	320.8	207.1	52.5	197.2	156.2	8.4
1985	955.4	311.4	181.7	84.0	254.7	184.3	163.6	225.7	203.2	1.2
1986	844.7	259.5	199.3	55.8	295.0	227.8	74.2	216.0	330.1	10.2
1987	721.6	263.6	221.6	32.3	223.7	165.6	90.4	143.9	291.8	11.4
1988	786.3	272.2	215.6	46.6	308.5	224.4	50.4	155.1	249.8	-4.4
1989	684.3	276.3	224.9	47.0	214.3	165.9	47.4	146.4	224.8	-7.9
1990	658.8	233.5	200.0	15.1	131.3	131.0	47.1	246.9	207.8	11.1
1991	472.6	183.6	174.5	-8.8	-80.5	-54.3	91.2	278.2	153.1	13.4
1992	514.4	204.3	173.0	9.2	-10.5	16.0	16.5	304.0	236.5	16.4
1993	667.3	239.6	156.3	61.4	113.7	134.3	57.9	256.1	292.9	67.5
1994	639.0	324.4	166.5	135.0	204.3	189.8	-45.5	155.9	464.4	-23.2
1995	654.1	319.5	153.6	147.0	250.9	205.6	-60.8	144.4	433.6	76.4
1996	706.1	324.8	205.1	105.7	256.9	186.5	-20.5	144.9	523.2	89.0
1997	795.7	306.9	215.9	70.3	415.0	313.1	50.8	23.1	570.3	77.7
1998	995.1	412.2	301.5	97.1	568.7	389.7	66.8	-52.6	1026.5	36.0
1999	1010.7	473.8	379.2	112.4	570.9	377.1	37.3	-71.2	1052.6	12.9
2000	864.3	574.4	383.5	176.5	568.9	376.5	16.9	-295.9	790.8	60.5
2001	1163.7	666.1	508.2	150.6	397.7	234.2	105.5	-5.6	862.3	-19.0
2002	1429.4	812.2	706.1	105.2	215.0	63.2	144.6	257.6	881.6	81.4
2003	1683.4	1004.6	872.0	105.9	162.2	88.4	120.5	396.0	1071.5	45.0
2004	2096.4	1051.8	934.6	117.2	504.0	249.3	178.8	361.9	938.8	152.4
2005	2339.0	1177.0	1053.3	100.4	713.5	371.9	141.7	306.9	1113.7	115.8
2006	2433.1	1201.1	997.4	120.5	947.7	532.4	100.9	183.4	1336.3	335.7
2007	2614.2	911.7	731.9	151.3	1318.8	855.7	146.7	237.1	1832.8	175.6
2008	2099.4	145.7	93.7	34.9	696.6	371.2	17.9	1239.2	978.4	-216.2
2009	1298.1	-11.1	66.0	-103.6	-247.7	-150.6	113.0	1443.9	-1663.3	208.1
2010	1664.0	-155.6	-182.3	-25.3	169.8	189.3	69.5	1580.2	-900.1	81.4
2011	1540.1	-20.9	-68.7	108.5	545.7	503.0	-52.7	1067.9	-339.8	128.9
2012	2080.6	193.6	-75.2	169.7	752.0	660.9	-5.3	1140.2	-415.8	126.2
2013	1812.2	190.1	-7.4	173.8	901.9	771.6	-38.9	759.1	211.0	238.4
2008 -- Q1	2261.2	656.6	444.1	163.4	998.8	646.1	56.3	549.4	1044.3	238.2
Q2	1291.1	98.8	97.4	67.6	861.8	513.1	25.5	305.0	1117.1	-3.6
Q3	2636.0	59.1	9.0	-17.7	635.7	340.8	21.1	1920.1	1194.3	-621.2
Q4	2209.5	-231.6	-175.6	-73.7	290.0	-15.3	-31.2	2182.3	558.1	-478.4
2009 -- Q1	1686.2	55.5	196.7	-74.1	-84.3	-42.9	76.0	1638.9	-1691.9	199.8
Q2	1760.5	11.6	49.3	-153.1	-225.0	-111.3	146.2	1827.7	-2145.5	201.4
Q3	1040.6	-21.3	10.3	-81.3	-380.4	-264.7	113.2	1329.1	-1612.2	290.0
Q4	705.1	-90.3	7.8	-106.0	-301.1	-183.4	116.8	979.8	-1203.6	141.3
2010 -- Q1	1590.4	-300.9	-384.5	-73.3	69.7	108.9	100.9	1720.7	-1165.3	105.5
Q2	1629.1	-72.0	-90.9	-64.7	-124.7	-105.7	14.8	1811.0	-954.1	-63.6
Q3	1675.0	-144.1	-151.8	3.6	386.6	390.0	54.6	1377.9	-645.9	133.7
Q4	1761.4	-105.5	-102.1	33.0	347.7	364.0	107.8	1411.3	-834.9	150.1
2011 -- Q1	1214.8	-16.6	-77.4	112.8	447.1	445.7	-73.6	857.9	-110.3	420.2
Q2	1162.3	-172.4	-71.2	90.1	642.6	608.8	-80.0	772.1	-593.1	178.8
Q3	1907.5	8.8	-30.3	106.3	498.1	450.6	-10.2	1410.8	-363.0	-53.6
Q4	1875.7	96.7	-96.0	124.8	595.1	506.7	-47.0	1230.9	-292.5	-30.0
2012 -- Q1	2119.8	131.8	-100.3	152.4	563.6	517.1	13.2	1411.2	-523.1	19.2
Q2	2264.0	350.2	-72.5	201.7	640.4	561.1	87.8	1185.7	-663.8	-75.0
Q3	1517.5	99.5	-12.1	148.9	636.8	549.3	-6.5	787.7	-287.9	230.0
Q4	2420.9	193.0	-116.1	175.7	1167.3	1016.0	-115.5	1176.1	-188.3	330.4
2013 -- Q1	1939.3	72.8	-94.9	179.0	624.7	622.4	73.0	1168.7	-67.0	393.3
Q2	1523.2	206.5	7.2	162.9	984.1	798.9	32.8	299.9	61.4	45.9
Q3	1624.1	452.6	163.4	148.9	1113.8	954.2	-116.5	174.1	62.3	95.6
Q4	2162.3	28.6	-105.2	162.6	885.0	710.9	-144.8	1393.6	787.4	418.6
2014 -- Q1	2113.4	267.1	-83.8	203.3	993.1	873.2	-20.3	873.6	-319.4	209.9

D.3 Credit Market Debt Outstanding by Sector ¹

Billions of dollars; quarterly figures are seasonally adjusted

	Domestic nonfinancial sectors									
	Total	Households		Business		State and local governments	Federal government	Domestic financial sectors	Foreign	
		Total	Home mortgage	Consumer credit	Total					Corporate
1979	3596.5	1272.8	826.7	354.6	1343.8	851.8	322.2	657.7	508.9	168.5
1980	3943.2	1389.1	926.5	358.0	1474.7	919.6	344.4	735.0	584.7	193.4
1981	4349.2	1498.2	998.3	377.9	1658.5	1038.7	372.1	820.5	689.2	214.0
1982	4770.6	1567.5	1031.2	396.7	1807.6	1129.9	413.8	981.8	785.5	208.1
1983	5344.2	1719.8	1116.4	444.9	1996.2	1247.2	461.1	1167.0	890.1	224.1
1984	6138.2	1939.8	1243.3	526.6	2320.6	1458.0	513.6	1364.2	1054.9	232.8
1985	7111.8	2272.0	1450.2	610.6	2572.0	1638.9	677.9	1589.9	1259.0	350.1
1986	7953.5	2529.5	1649.0	666.4	2866.0	1865.8	752.1	1805.9	1596.6	360.0
1987	8656.8	2747.1	1828.6	698.6	3117.4	2059.2	842.6	1949.8	1899.7	372.3
1988	9439.6	3036.3	2054.8	745.2	3405.5	2263.5	893.0	2104.9	2149.5	371.3
1989	10141.0	3305.1	2260.1	809.3	3644.3	2454.1	940.4	2251.2	2402.8	371.3
1990	10827.2	3567.8	2489.3	824.4	3773.8	2583.3	987.4	2498.1	2613.8	388.9
1991	11296.4	3755.0	2667.4	815.6	3686.4	2524.4	1078.6	2776.4	2766.8	419.2
1992	11813.9	3959.4	2840.4	824.8	3679.1	2543.6	1095.1	3080.3	3018.9	433.6
1993	12496.1	4201.3	2999.0	886.2	3805.2	2690.4	1153.0	3336.5	3317.2	527.1
1994	13141.4	4525.0	3165.5	1021.2	4016.5	2887.2	1107.5	3492.3	3789.7	490.0
1995	13811.3	4844.5	3319.2	1168.2	4283.3	3108.6	1046.7	3636.7	4226.3	612.6
1996	14517.4	5182.3	3537.3	1273.9	4527.2	3282.1	1026.2	3781.7	4749.5	703.3
1997	15311.1	5489.2	3753.2	1344.2	4940.1	3593.1	1076.9	3804.8	5299.7	777.4
1998	16306.2	5901.4	4054.7	1441.3	5508.8	3982.8	1143.8	3752.2	6326.2	835.8
1999	17351.3	6375.3	4431.6	1553.6	6114.0	4394.2	1181.0	3681.0	7376.5	794.8
2000	18225.4	6959.5	4813.9	1741.3	6682.9	4770.7	1197.9	3385.1	8168.4	858.5
2001	19372.1	7625.7	5322.0	1891.8	7063.6	4987.9	1303.4	3379.5	9156.8	901.5
2002	20801.5	8437.9	6028.2	1997.0	7278.7	5051.1	1447.9	3637.0	10038.4	1096.9
2003	22529.0	9472.5	6909.9	2102.9	7455.0	5153.5	1568.4	4033.1	10945.2	1279.4
2004	25357.4	10544.3	7859.4	2220.1	7969.9	5413.8	2448.2	4395.0	11898.8	1462.0
2005	27696.4	11721.3	8912.7	2320.6	8683.4	5785.7	2589.8	4701.9	12958.0	1539.9
2006	30174.3	12946.4	9910.0	2461.9	9651.8	6338.9	2690.8	4885.3	14261.3	1911.8
2007	32765.4	13830.1	10611.4	2615.7	10975.6	7201.1	2837.5	5122.3	16204.9	2160.8
2008	34727.0	13849.6	10579.0	2650.6	11660.5	7567.2	2855.4	6361.5	17103.3	1753.2
2009	35637.1	13546.3	10417.6	2552.8	11317.0	7332.5	2968.4	7805.4	15714.4	2131.1
2010	37043.2	13214.8	9912.7	2647.4	11404.8	7455.0	3038.0	9385.6	14454.9	2314.0
2011	38434.7	13052.9	9697.5	2755.9	11943.0	7958.0	2985.3	10453.6	14035.8	2513.8
2012	40352.0	13044.2	9481.7	2923.6	12734.0	8662.4	2980.0	11593.7	13804.0	2784.1
2013	42044.5	13146.1	9386.2	3097.4	13604.4	9407.1	2941.1	12352.8	13947.1	2923.2
2008 -- Q1	33309.9	13974.4	10702.6	2656.6	11224.3	7362.5	2851.5	5259.7	16455.5	2254.8
Q2	33599.9	13967.9	10695.8	2673.5	11438.1	7490.8	2857.9	5335.9	16717.3	2183.6
Q3	34219.8	13950.4	10665.8	2669.1	11590.2	7571.0	2863.2	5816.0	16991.8	1915.9
Q4	34727.0	13849.6	10579.0	2650.6	11660.5	7567.2	2855.4	6361.5	17103.3	1753.2
2009 -- Q1	35039.5	13747.2	10582.4	2632.1	11646.7	7566.1	2874.4	6771.3	17104.2	1779.0
Q2	35425.8	13699.2	10538.0	2599.6	11587.5	7538.2	2910.9	7228.2	16534.2	1920.3
Q3	35619.8	13630.9	10477.7	2579.3	11489.2	7472.1	2939.2	7560.5	16099.0	2094.3
Q4	35637.1	13546.3	10417.6	2552.8	11317.0	7332.5	2968.4	7805.4	15714.4	2131.1
2010 -- Q1	36044.6	13464.9	10273.0	2538.1	11350.5	7377.0	2993.6	8235.6	14888.1	2179.7
Q2	36401.7	13399.1	10202.5	2521.9	11316.9	7350.6	2997.3	8688.4	14626.3	2169.2
Q3	36776.3	13321.3	10122.8	2522.8	11411.2	7448.1	3011.0	9032.8	14443.9	2309.4
Q4	37043.2	13214.8	9912.7	2647.4	11404.8	7455.0	3038.0	9385.6	14454.9	2314.0
2011 -- Q1	37306.0	13171.7	9854.5	2675.6	11514.6	7566.4	3019.6	9600.1	14408.2	2437.3
Q2	37561.5	13095.5	9798.2	2698.2	11673.3	7718.6	2999.6	9793.2	14235.7	2521.0
Q3	38001.8	13063.0	9755.8	2724.7	11796.0	7831.2	2997.0	10145.9	14126.1	2508.6
Q4	38434.7	13052.9	9697.5	2755.9	11943.0	7958.0	2985.3	10453.6	14035.8	2513.8
2012 -- Q1	38923.9	13053.7	9638.0	2794.0	12075.3	8077.9	2988.6	10806.4	13950.5	2555.0
Q2	39446.0	13099.1	9579.7	2842.5	12233.6	8218.2	3010.5	11102.8	13764.1	2543.4
Q3	39779.7	13028.3	9540.8	2879.7	12442.8	8407.4	3008.9	11299.7	13859.4	2675.5
Q4	40352.0	13044.2	9481.7	2923.6	12734.0	8662.4	2980.0	11593.7	13804.0	2784.1
2013 -- Q1	40809.1	13036.1	9431.7	2968.4	12888.8	8817.9	2998.2	11885.9	13771.4	2856.4
Q2	41164.0	13063.1	9408.9	3009.1	13133.6	9017.6	3006.4	11960.9	13771.4	2779.3
Q3	41536.4	13155.1	9428.6	3056.7	13399.5	9244.7	2977.3	12004.4	13771.4	2826.2
Q4	42044.5	13146.1	9386.2	3097.4	13604.4	9407.1	2941.1	12352.8	13947.1	2923.2
2014 -- Q1	42558.2	13199.1	9351.4	3148.2	13851.9	9625.2	2936.0	12571.2	13859.1	3012.8

1. Data shown are on an end-of-period basis.

F.1 Total Credit Market Borrowing and Lending (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2008	2009	2010	2011	2012	2013	2013				- 2014 - Q1	
							Q1	Q2	Q3	Q4		
1 Credit market borrowing	2861.6	-157.0	845.4	1329.2	1790.9	2261.6	2265.6	1630.5	1781.9	3368.3	2003.9	1
2 Domestic nonfinancial sectors	2099.4	1298.1	1664.0	1540.1	2080.6	1812.2	1939.3	1523.2	1624.1	2162.3	2113.4	2
3 Household sector	145.7	-11.1	-155.6	-20.9	193.6	190.1	72.8	206.5	452.6	28.6	267.1	3
4 Nonfinancial corporate business	371.2	-150.6	189.3	503.0	660.9	771.6	622.4	798.9	954.2	710.9	873.2	4
5 Nonfinancial noncorporate business	325.4	-97.1	-19.5	42.7	91.1	130.3	2.3	185.1	159.6	174.1	119.8	5
6 State and local governments	17.9	113.0	69.5	-52.7	-5.3	-38.9	73.0	32.8	-116.5	-144.8	-20.3	6
7 Federal government	1239.2	1443.9	1580.2	1067.9	1140.2	759.1	1168.7	299.9	174.1	1393.6	873.6	7
8 Rest of the world	-216.2	208.1	81.4	128.9	126.2	238.4	393.3	45.9	95.6	418.6	209.9	8
9 Financial sectors	978.4	-1663.3	-900.1	-339.8	-415.8	211.0	-67.0	61.4	62.3	787.4	-319.4	9
10 U.S.-chartered depository institutions	-0.9	-292.2	-217.6	-50.5	-110.8	-33.5	-111.3	-19.4	-50.1	47.0	-22.6	10
11 Foreign banking offices in U.S.	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Credit unions	8.3	-14.1	-0.4	-2.0	0.9	1.9	-11.4	4.9	12.5	1.7	1.7	12
13 Life insurance companies	26.2	-6.6	-3.2	1.8	4.8	7.8	5.2	6.5	-2.9	22.5	7.7	13
14 Government-sponsored enterprises	261.3	-518.4	-233.8	-187.2	-154.6	107.5	43.1	136.7	40.2	210.1	-355.5	14
15 Agency- and GSE-backed mortgage pools	507.4	458.3	186.9	165.3	132.2	132.4	138.8	88.9	158.3	143.5	101.8	15
16 ABS issuers	-332.0	-614.0	-412.2	-172.6	-143.8	-100.2	-153.1	-141.2	-75.5	-31.0	-111.1	16
17 Finance companies	-79.4	-156.2	-174.9	-13.5	-56.7	4.2	-49.5	0.1	59.3	6.9	-65.3	17
18 REITs	-53.8	-27.6	0.1	25.6	35.5	43.2	8.0	39.6	38.0	87.3	50.2	18
19 Brokers and dealers	77.7	-49.7	36.9	-37.9	-1.7	22.2	-4.2	55.8	-27.8	65.1	13.3	19
20 Holding companies	97.3	-8.0	-16.5	-16.5	-97.7	-1.6	-24.5	-149.7	-36.1	203.8	11.2	20
21 Funding corporations	466.4	-434.8	-65.3	-52.4	-23.9	27.0	91.9	39.1	-53.7	30.7	49.3	21
22 Credit market lending	2861.6	-157.0	845.4	1329.2	1790.9	2261.6	2265.6	1630.5	1781.9	3368.3	2003.9	22
23 Domestic nonfinancial sectors	220.7	465.3	207.2	-144.8	84.2	-193.3	-348.8	-201.6	-393.6	170.8	-561.7	23
24 Household sector	269.2	186.9	50.2	-107.5	-43.8	-241.5	-510.0	-367.6	-325.1	236.6	-754.2	24
25 Nonfinancial corporate business	-34.6	10.1	2.6	-7.1	-10.0	-52.3	-88.6	-6.5	-22.4	-91.8	47.6	25
26 Nonfinancial noncorporate business	-10.9	-6.7	6.6	1.0	1.4	2.5	0.7	3.1	2.9	3.2	1.6	26
27 State and local governments	-96.5	-34.1	64.1	-50.4	31.6	-27.4	83.8	44.2	-158.1	-79.4	-5.8	27
28 Federal government	93.4	309.1	83.6	19.1	105.0	125.4	165.3	125.1	109.1	102.2	149.0	28
29 Rest of the world	377.2	123.5	623.7	239.6	449.7	546.4	561.4	87.7	512.3	1024.3	612.9	29
30 Financial sectors	2263.7	-745.8	14.5	1234.4	1257.1	1908.5	2053.0	1744.4	1663.2	2173.3	1952.8	30
31 Monetary authority	245.4	1001.6	271.5	376.5	34.5	1086.1	1134.2	1083.8	1023.6	1102.9	911.1	31
32 U.S.-chartered depository institutions	292.8	-280.4	-120.7	173.7	424.0	253.7	199.9	219.7	63.9	531.4	612.8	32
33 Foreign banking offices in U.S.	103.4	-287.5	-24.4	42.5	5.8	-7.2	-84.9	-39.1	74.7	20.4	58.2	33
34 Banks in U.S.-affiliated areas	-1.9	-2.8	-19.3	-4.9	-0.1	0.3	-1.1	-0.1	-3.2	5.6	-0.3	34
35 Credit unions	40.7	34.1	24.9	38.6	47.0	50.3	54.4	61.7	60.2	24.7	75.4	35
36 Property-casualty insurance companies	-15.9	33.3	3.9	36.2	1.0	25.3	22.6	13.0	27.2	38.3	27.9	36
37 Life insurance companies	11.6	139.8	151.6	125.3	74.3	74.8	41.9	77.2	53.2	126.9	127.8	37
38 Private pension funds	-4.9	12.7	123.2	73.2	12.5	44.8	28.6	70.0	44.2	36.3	-2.9	38
39 State and local govt. retirement funds	-25.1	-85.2	19.2	12.4	6.6	64.7	40.8	114.9	14.8	88.3	26.7	39
40 Federal government retirement funds	23.9	7.4	10.9	25.6	15.4	9.6	-14.0	-44.3	-381.4	478.2	6.1	40
41 Money market mutual funds	727.9	-619.9	-396.6	-9.8	-82.7	30.9	74.5	117.6	83.7	-152.1	-213.1	41
42 Mutual funds	32.4	387.1	353.6	359.4	642.0	363.9	670.9	257.6	226.8	300.3	352.8	42
43 Closed-end funds	-40.5	10.5	5.3	-1.7	11.1	13.4	30.6	24.2	-2.8	1.4	2.3	43
44 Exchange-traded funds	23.0	46.0	29.7	46.1	52.3	12.2	28.1	13.1	17.3	-9.7	43.8	44
45 Government-sponsored enterprises	242.9	-337.8	-288.4	-163.2	-189.4	59.8	-137.9	180.6	216.0	-19.5	-229.4	45
46 Agency- and GSE-backed mortgage pools	507.4	458.3	186.9	165.3	132.2	132.4	138.8	88.9	158.3	143.5	101.8	46
47 ABS issuers	-315.5	-579.4	-402.5	-168.4	-137.3	-94.7	-148.9	-125.6	-69.1	-35.4	-105.4	47
48 Finance companies	-62.1	-214.9	-103.0	-45.8	-29.6	-31.8	-35.2	23.4	-13.4	-102.1	-24.6	48
49 REITs	-68.6	-10.3	44.1	120.2	127.6	-97.8	-39.2	-45.9	-81.0	-225.1	-25.9	49
50 Brokers and dealers	-85.7	-192.1	32.2	5.7	89.1	-175.4	-167.4	-330.1	-5.4	-198.8	7.9	50
51 Holding companies	13.9	-16.0	22.1	3.1	-39.8	55.9	26.0	53.0	177.6	-32.9	-27.2	51
52 Funding corporations	618.6	-250.4	90.3	24.4	60.6	37.3	190.1	-69.3	-21.9	50.5	227.0	52

(1) Excludes corporate equities and mutual fund shares.

F.2 Credit Market Borrowing by Nonfinancial Sectors

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2008	2009	2010	2011	2012	2013	2013				- 2014 - Q1	
							Q1	Q2	Q3	Q4		
1 Domestic	2099.4	1298.1	1664.0	1540.1	2080.6	1812.2	1939.3	1523.2	1624.1	2162.3	2113.4	1
2 By instrument	2099.4	1298.1	1664.0	1540.1	2080.6	1812.2	1939.3	1523.2	1624.1	2162.3	2113.4	2
3 Commercial paper	7.7	-73.1	24.5	33.4	14.0	14.2	20.1	-20.1	92.0	-35.2	72.1	3
4 Treasury securities	1239.0	1443.7	1579.6	1066.8	1140.6	759.5	1169.7	298.5	173.6	1396.0	875.5	4
5 Agency- and GSE-backed securities	0.2	0.1	0.7	1.1	-0.4	-0.4	-1.0	1.3	0.5	-2.4	-1.9	5
6 Municipal securities	92.4	155.3	99.7	-52.8	-4.9	-43.2	76.5	24.7	-109.7	-164.4	-19.4	6
7 Corporate bonds	225.4	411.7	438.6	410.8	579.6	640.3	579.4	570.8	745.3	665.8	662.0	7
8 Depository institution loans n.e.c.	188.4	-307.7	-53.7	70.7	276.9	126.1	46.9	160.4	209.3	87.9	241.4	8
9 Other loans and advances	87.3	-164.8	-82.4	63.6	-22.7	44.9	7.9	189.5	8.4	-26.3	105.6	9
10 Mortgages	224.2	-63.6	-317.6	-162.1	-72.2	97.1	-139.2	135.1	314.2	78.3	-25.3	10
11 Home	43.3	23.7	-161.9	-87.3	-74.0	-1.1	-99.9	16.6	178.0	-99.0	-75.7	11
12 Multifamily residential	43.9	4.5	-5.3	7.0	35.4	34.2	-1.9	46.3	43.5	48.7	37.6	12
13 Commercial	115.0	-103.2	-158.6	-94.8	-39.3	56.1	-45.3	64.2	84.7	120.6	4.9	13
14 Farm	22.0	11.3	8.1	13.1	5.8	8.0	7.9	8.0	8.1	8.1	8.0	14
15 Consumer credit	34.9	-103.6	-25.3	108.5	169.7	173.8	179.0	162.9	190.6	162.6	203.3	15
16 By sector	2099.4	1298.1	1664.0	1540.1	2080.6	1812.2	1939.3	1523.2	1624.1	2162.3	2113.4	16
17 Household sector	145.7	-11.1	-155.6	-20.9	193.6	190.1	72.8	206.5	452.6	28.6	267.1	17
18 Nonfinancial business	696.6	-247.7	169.8	545.7	752.0	901.9	624.7	984.1	1113.8	885.0	993.1	18
19 Corporate	371.2	-150.6	189.3	503.0	660.9	771.6	622.4	798.9	954.2	710.9	873.2	19
20 Noncorporate	325.4	-97.1	-19.5	42.7	91.1	130.3	2.3	185.1	159.6	174.1	119.8	20
21 State and local governments	17.9	113.0	69.5	-52.7	-5.3	-38.9	73.0	32.8	-116.5	-144.8	-20.3	21
22 Federal government	1239.2	1443.9	1580.2	1067.9	1140.2	759.1	1168.7	299.9	174.1	1393.6	873.6	22
23 Foreign borrowing in U.S.	-216.2	208.1	81.4	128.9	126.2	238.4	393.3	45.9	95.6	418.6	209.9	23
24 Commercial paper	-71.0	59.4	-2.7	-53.5	27.9	34.0	120.7	13.7	-26.6	28.1	65.2	24
25 Bonds	-158.8	163.3	59.9	137.7	62.2	162.7	239.8	3.9	77.7	329.3	90.0	25
26 Depository institution loans n.e.c.	15.1	-14.8	24.0	43.2	30.4	39.1	33.3	24.9	41.0	57.0	54.7	26
27 Other loans and advances	-1.5	0.3	0.2	1.4	5.7	2.7	-0.4	3.5	3.5	4.1	-0.0	27
28 Domestic and foreign	1883.2	1506.2	1745.4	1668.9	2206.7	2050.6	2332.6	1569.1	1719.7	2580.9	2323.3	28

F.3 Credit Market Borrowing by Financial Sectors

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 By instrument	978.4	-1663.3	-900.1	-339.8	-415.8	211.0	-67.0	61.4	62.3	787.4	-319.4	1
2 Open market paper	-125.4	-448.1	-102.2	-68.2	-58.8	-48.9	-12.4	-15.7	-127.2	-40.4	-51.5	2
3 GSE issues	261.3	-518.4	-233.8	-187.2	-154.6	107.5	43.1	136.7	40.2	210.1	-355.5	3
4 Agency- and GSE-backed mortgage pool sec.	507.4	458.3	186.9	165.3	132.2	132.4	138.8	88.9	158.3	143.5	101.8	4
5 Corporate bonds	-201.4	-448.4	-544.6	-235.8	-221.7	-87.0	-299.5	-313.5	12.0	253.1	-25.3	5
6 Depository institution loans n.e.c.	496.4	-435.9	-62.5	32.6	-121.2	20.9	-4.2	34.0	-68.7	122.6	-15.8	6
7 Other loans and advances	33.3	-282.6	-144.7	-60.0	3.5	78.3	46.5	126.3	62.0	78.4	19.1	7
8 Mortgages	6.8	11.8	0.8	13.5	4.8	7.8	20.6	4.6	-14.3	20.2	7.8	8
9 By sector	978.4	-1663.3	-900.1	-339.8	-415.8	211.0	-67.0	61.4	62.3	787.4	-319.4	9
10 U.S.-chartered depository institutions	-0.9	-292.2	-217.6	-50.5	-110.8	-33.5	-111.3	-19.4	-50.1	47.0	-22.6	10
11 Foreign banking offices in U.S.	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Credit unions	8.3	-14.1	-0.4	-2.0	0.9	1.9	-11.4	4.9	12.5	1.7	1.7	12
13 Life insurance companies	26.2	-6.6	-3.2	1.8	4.8	7.8	5.2	6.5	-2.9	22.5	7.7	13
14 Government-sponsored enterprises	261.3	-518.4	-233.8	-187.2	-154.6	107.5	43.1	136.7	40.2	210.1	-355.5	14
15 Agency- and GSE-backed mortgage pools	507.4	458.3	186.9	165.3	132.2	132.4	138.8	88.9	158.3	143.5	101.8	15
16 ABS issuers	-332.0	-614.0	-412.2	-172.6	-143.8	-100.2	-153.1	-141.2	-75.5	-31.0	-111.1	16
17 Finance companies	-79.4	-156.2	-174.9	-13.5	-56.7	4.2	-49.5	0.1	59.3	6.9	-65.3	17
18 REITs	-53.8	-27.6	0.1	25.6	35.5	43.2	8.0	39.6	38.0	87.3	50.2	18
19 Brokers and dealers	77.7	-49.7	36.9	-37.9	-1.7	22.2	-4.2	55.8	-27.8	65.1	13.3	19
20 Holding companies	97.3	-8.0	-16.5	-16.5	-97.7	-1.6	-24.5	-149.7	-36.1	203.8	11.2	20
21 Funding corporations	466.4	-434.8	-65.3	-52.4	-23.9	27.0	91.9	39.1	-53.7	30.7	49.3	21

F.4 Credit Market Borrowing, All Sectors, by Instrument

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2008	2009	2010	2011	2012	2013	2013				2014 - Q1	
							Q1	Q2	Q3	Q4		
1 Total	2861.6	-157.0	845.4	1329.2	1790.9	2261.6	2265.6	1630.5	1781.9	3368.3	2003.9	1
2 Open market paper	-188.8	-461.8	-80.4	-88.3	-16.9	-0.8	128.4	-22.2	-61.8	-47.6	85.7	2
3 Treasury securities	1239.0	1443.7	1579.6	1066.8	1140.6	759.5	1169.7	298.5	173.6	1396.0	875.5	3
4 Agency- and GSE-backed securities	768.9	-59.9	-46.2	-20.8	-22.8	239.5	181.0	227.0	199.0	351.2	-255.6	4
5 Municipal securities	92.4	155.3	99.7	-52.8	-4.9	-43.2	76.5	24.7	-109.7	-164.4	-19.4	5
6 Corporate and foreign bonds	-134.7	126.6	-46.0	312.8	420.1	716.0	519.6	261.2	834.9	1248.2	726.7	6
7 Depository institution loans n.e.c.	699.9	-758.5	-92.2	146.6	186.1	186.1	76.0	219.4	181.6	267.5	280.3	7
8 Other loans and advances	119.1	-447.0	-226.9	4.9	-13.5	125.8	53.9	319.3	73.9	56.3	124.7	8
9 Mortgages	231.0	-51.9	-316.8	-148.6	-67.3	104.9	-118.6	139.8	299.9	98.5	-17.5	9
10 Consumer credit	34.9	-103.6	-25.3	108.5	169.7	173.8	179.0	162.9	190.6	162.6	203.3	10
Memo:												
<i>Funds raised through corporate equities and mutual fund shares</i>												
11 Total net issues	256.4	815.0	363.2	36.3	476.1	615.0	1226.0	445.7	491.4	297.0	528.1	11
12 Corporate equities	266.3	317.9	-6.9	-302.1	-148.8	-20.5	274.8	-61.7	-182.6	-112.7	-15.1	12
13 Nonfinancial	-334.3	-62.1	-277.4	-472.2	-399.5	-408.6	-256.2	-423.3	-452.8	-502.1	-426.8	13
Foreign shares purchased by												
14 U.S. residents	-38.5	63.7	79.1	6.0	82.6	226.2	295.3	313.6	91.4	204.5	364.8	14
15 Financial	639.2	316.4	191.4	164.1	168.1	161.9	235.7	48.0	178.8	184.9	46.9	15
16 Mutual fund shares	-9.9	497.1	370.1	338.4	624.9	635.6	951.2	507.4	673.9	409.7	543.2	16

F.5 Net Increase in Liabilities and Its Relation to Net Acquisition of Financial Assets

Billions of dollars; quarterly figures are seasonally adjusted annual rates

Net flows through credit markets												
1 (from table F.4, line 1)	2861.6	-157.0	845.4	1329.2	1790.9	2261.6	2265.6	1630.5	1781.9	3368.3	2003.9	1
2 U.S. official reserve assets	4.8	99.9	1.8	15.9	4.5	-3.1	3.5	-0.8	-4.0	-11.1	-14.3	2
3 SDR certificates	0.0	3.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Treasury currency	-0.8	-0.4	-0.3	0.0	0.0	-0.4	0.0	0.0	-1.4	0.0	0.0	4
5 Foreign deposits	-394.3	-110.7	-9.3	-46.3	-30.2	55.9	96.8	315.3	-20.1	-168.6	-159.7	5
6 Net interbank transactions	1751.8	-536.9	-142.8	820.5	-194.5	1107.0	1847.5	2005.3	535.7	39.6	1031.8	6
7 Checkable deposits and currency	568.4	-7.9	266.3	234.5	267.7	332.6	294.2	68.8	162.3	805.2	224.6	7
8 Small time and savings deposits	524.8	517.2	298.3	577.4	539.6	307.0	130.8	371.4	606.7	119.1	514.2	8
9 Large time deposits	-182.4	-173.6	-182.7	-173.3	-19.2	102.1	-6.4	46.4	227.4	141.2	209.9	9
10 Money market fund shares	724.2	-498.7	-503.2	-112.8	7.1	28.7	-142.8	85.0	270.2	-97.8	-91.1	10
11 Security repurchase agreements	-1377.1	-377.0	413.7	251.4	250.6	-502.4	-674.3	-677.4	-254.2	-403.8	132.6	11
12 Corporate equities	266.3	317.9	-6.9	-302.1	-148.8	-20.5	274.8	-61.7	-182.6	-112.7	-15.1	12
13 Mutual fund shares	-9.9	497.1	370.1	338.4	624.9	635.6	951.2	507.4	673.9	409.7	543.2	13
14 Trade payables	-170.6	13.4	175.7	46.2	149.1	176.4	202.6	199.3	210.9	92.7	115.5	14
15 Security credit	-352.9	-5.4	105.0	-7.4	97.7	104.3	-9.8	172.3	44.8	209.9	82.0	15
16 Life insurance reserves	65.2	27.4	14.5	81.2	-11.9	30.0	11.7	28.7	45.3	34.4	65.9	16
17 Pension entitlements	540.2	413.5	598.3	484.9	501.0	507.5	453.9	468.2	512.6	595.3	530.3	17
18 Taxes payable	-123.8	-3.4	19.4	20.6	11.3	11.3	27.4	-85.9	35.3	68.4	4.9	18
19 Noncorporate proprietors' equity	-293.7	-81.5	174.5	-73.8	-28.2	-22.1	17.1	-36.9	-51.2	-17.5	-32.5	19
20 Miscellaneous	1931.9	476.3	978.0	1606.1	1428.6	1511.8	1967.1	1110.2	1621.1	1348.7	1066.1	20
21 Total financial sources	6333.7	413.3	3415.9	5090.3	5240.2	6623.3	7710.9	6146.3	6214.7	6421.1	6212.4	21
<i>- Liabilities not identified as assets:</i>												
22 Treasury currency	-0.8	-4.4	-1.1	-0.7	-0.6	-1.1	-0.9	-0.7	-2.1	-0.6	-1.0	22
23 Foreign deposits	-330.4	-122.5	-26.6	25.2	-29.7	17.4	22.4	286.4	-28.6	-210.8	-19.1	23
24 Net interbank liabilities	44.8	14.5	25.8	3.5	5.7	56.8	294.7	-15.3	-202.1	149.9	73.1	24
25 Security repurchase agreements	-285.8	164.7	65.8	13.5	-18.6	-186.6	-344.2	-97.2	-150.9	-154.1	-44.6	25
26 Taxes payable	-67.0	-33.5	-8.8	-2.3	-2.7	25.6	31.0	-38.9	24.0	86.4	32.9	26
27 Miscellaneous	1422.6	14.6	67.7	315.5	435.0	-202.6	-212.6	-1137.0	785.8	-246.6	79.3	27
<i>- Floats not included in assets:</i>												
28 Checkable deposits: State and local govt.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29 Federal govt.	-3.3	0.7	0.0	-0.1	0.6	0.4	-44.8	96.6	3.5	-53.6	-43.8	29
30 Private domestic	-2.0	-1.0	-1.1	0.9	0.9	-1.2	-5.3	2.4	1.9	-3.8	3.9	30
31 Trade credit	21.5	128.0	9.5	-67.4	39.7	11.3	-10.1	-29.4	36.7	48.0	-13.6	31
Totals identified to sectors as assets	5534.0	252.2	3284.5	4802.3	4810.0	6903.2	7980.6	7079.3	5746.6	6806.3	6145.3	32

L.1 Credit Market Debt Outstanding (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2008	2009	2010	2011	2012	2013	2013				- 2014 - Q1	
							Q1	Q2	Q3	Q4		
1 Total credit market debt owed by:	53583.5	53482.6	53812.2	54984.3	56940.1	58914.8	57406.5	57605.1	58039.4	58914.8	59398.6	1
2 Domestic nonfinancial sectors	34727.0	35637.1	37043.2	38434.7	40352.0	42044.5	40791.9	41049.4	41445.4	42044.5	42551.1	2
3 Household sector	13849.6	13546.3	13214.8	13052.9	13044.2	13146.1	12987.6	13012.9	13116.2	13146.1	13147.5	3
4 Nonfinancial corporate business	7567.2	7332.5	7455.0	7958.0	8662.4	9407.1	8808.8	9024.0	9242.0	9407.1	9630.5	4
5 Nonfinancial noncorporate business	4093.2	3984.5	3949.8	3985.0	4071.6	4197.3	4070.4	4113.3	4152.2	4197.3	4226.5	5
6 State and local governments	2855.4	2968.4	3038.0	2985.3	2980.0	2941.1	2994.9	2986.4	2953.1	2941.1	2931.8	6
7 Federal government	6361.5	7805.4	9385.6	10453.6	11593.7	12352.8	11930.1	11912.9	11981.9	12352.8	12614.8	7
8 Rest of the world	1753.2	2131.1	2314.0	2513.8	2784.1	2923.2	2860.6	2790.1	2832.1	2923.2	3003.3	8
9 Financial sectors	17103.3	15714.4	14454.9	14035.8	13804.0	13947.1	13754.0	13765.5	13761.9	13947.1	13844.1	9
10 U.S.-chartered depository institutions	990.3	718.1	882.9	832.4	720.3	686.9	674.1	680.9	659.8	686.9	662.4	10
11 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Credit unions	40.6	26.5	26.1	24.2	25.1	27.0	22.2	23.5	26.6	27.0	27.4	12
13 Life insurance companies	54.9	48.3	45.1	46.8	51.6	59.4	52.9	54.5	53.8	59.4	61.3	13
14 Government-sponsored enterprises	3181.9	2706.6	6434.5	6247.3	6092.7	6200.2	6103.5	6137.6	6147.7	6200.2	6111.4	14
15 Agency- and GSE-backed mortgage pools	4961.4	5376.7	1139.5	1304.8	1437.0	1569.4	1462.7	1498.1	1540.8	1569.4	1585.8	15
16 ABS issuers	4103.2	3291.0	2235.1	1988.6	1768.9	1615.1	1715.9	1664.0	1632.4	1615.1	1580.8	16
17 Finance companies	1200.3	1044.1	1280.7	1261.9	1205.1	1209.3	1193.0	1196.0	1206.6	1209.3	1194.3	17
18 REITs	367.4	339.8	339.9	365.5	401.0	444.2	403.0	412.9	422.4	444.2	456.8	18
19 Brokers and dealers	142.6	92.9	129.7	91.8	90.2	112.4	89.1	103.1	96.1	112.4	115.7	19
20 Holding companies	807.9	1253.7	1237.2	1220.8	1418.6	1402.7	1412.4	1375.0	1363.4	1402.7	1405.5	20
21 Funding corporations	1252.8	816.8	704.2	651.8	593.5	620.5	625.2	619.9	612.2	620.5	642.8	21
22 Total credit market assets held by:	53583.5	53482.6	53812.2	54984.3	56940.1	58914.8	57406.5	57605.1	58039.4	58914.8	59398.6	22
23 Domestic nonfinancial sectors	7419.6	8158.5	8533.9	8085.7	8208.4	8279.5	8159.5	8204.6	8167.8	8279.5	8137.8	23
24 Household sector	5156.0	5619.9	5834.0	5425.5	5422.2	5446.0	5339.7	5354.2	5328.7	5446.0	5262.8	24
25 Nonfinancial corporate business	213.0	223.1	229.4	222.3	212.3	160.0	178.6	179.5	171.8	160.0	160.6	25
26 Nonfinancial noncorporate business	95.8	89.1	95.8	96.8	98.2	100.6	98.3	99.1	99.8	100.6	101.0	26
27 State and local governments	1557.7	1520.1	1581.2	1528.4	1558.2	1529.7	1578.2	1590.2	1544.0	1529.7	1527.1	27
28 Federal government	397.2	706.3	793.5	812.7	917.6	1043.1	964.7	981.7	1023.4	1043.1	1086.2	28
29 Rest of the world	7523.7	7723.4	8491.8	9029.7	9606.3	9806.8	9735.3	9484.2	9638.2	9806.8	10057.6	29
30 Financial sectors	38640.2	37600.7	36786.4	37868.9	39125.3	40828.5	39511.7	39916.3	40233.4	40828.5	41203.2	30
31 Monetary authority	986.0	1987.7	2259.2	2635.6	2670.1	3756.3	2939.8	3214.2	3475.1	3756.3	3970.1	31
32 U.S.-chartered depository institutions	9459.7	9117.4	9356.2	9489.9	9866.3	10101.0	9833.4	9896.3	9925.3	10101.0	10167.7	32
33 Foreign banking offices in U.S.	1097.1	809.7	785.2	827.7	833.5	826.3	816.4	802.2	819.3	826.3	845.5	33
34 Banks in U.S.-affiliated areas	90.9	88.1	68.9	64.0	63.9	64.1	63.6	63.6	62.7	64.1	64.1	34
35 Credit unions	701.1	734.6	758.6	796.2	842.3	891.8	855.1	874.1	886.7	891.8	910.1	35
36 Property-casualty insurance companies	853.4	886.7	890.6	926.8	927.8	953.1	933.4	936.7	943.5	953.1	960.1	36
37 Life insurance companies	2882.8	3022.6	3174.2	3299.6	3373.9	3448.7	3383.9	3405.1	3422.5	3448.7	3480.3	37
38 Private pension funds	782.7	795.5	918.6	991.8	1004.3	1049.1	1011.4	1028.9	1040.0	1049.1	1048.4	38
39 State and local govt. retirement funds	827.6	742.4	761.6	774.1	780.6	845.3	790.8	819.6	823.3	845.3	852.0	39
40 Federal government retirement funds	123.2	130.6	141.5	167.0	182.4	192.0	178.9	167.8	72.5	192.0	193.5	40
41 Money market mutual funds	2689.9	2070.0	1673.4	1663.6	1580.9	1611.8	1561.4	1550.9	1572.8	1611.8	1519.9	41
42 Mutual funds	2229.2	2616.3	2969.9	3329.3	3981.3	4345.2	4184.4	4242.8	4287.7	4345.2	4473.2	42
43 Closed-end funds	130.6	141.1	146.5	144.8	155.8	169.2	163.5	169.6	168.9	169.2	169.8	43
44 Exchange-traded funds	57.1	103.0	132.7	178.8	231.1	243.3	238.2	241.4	245.8	243.3	254.3	44
45 Government-sponsored enterprises	3037.5	2699.7	6333.1	6133.4	5914.8	5956.4	5899.5	5932.8	5954.5	5956.4	5924.1	45
46 Agency- and GSE-backed mortgage pools	4961.4	5376.7	1139.5	1304.8	1437.0	1569.4	1462.7	1498.1	1540.8	1569.4	1585.8	46
47 ABS issuers	4005.0	3227.4	2183.3	1941.0	1727.8	1579.4	1675.7	1627.7	1597.8	1579.4	1546.5	47
48 Finance companies	1769.4	1549.7	1405.4	1359.6	1324.9	1293.1	1311.6	1310.6	1311.2	1293.1	1281.5	48
49 REITs	177.6	167.2	211.1	331.2	458.5	360.6	448.7	437.2	416.9	360.6	354.2	49
50 Brokers and dealers	717.4	525.3	557.5	563.2	652.3	476.9	602.7	516.9	499.1	476.9	472.4	50
51 Holding companies	73.0	75.8	97.9	101.1	219.5	161.9	226.0	239.2	229.2	161.9	155.1	51
52 Funding corporations	987.5	733.3	821.6	845.6	896.2	933.5	930.5	940.6	938.0	933.5	974.7	52

(1) Excludes corporate equities and mutual fund shares.

L.2 Credit Market Debt Owed by Nonfinancial Sectors

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2008	2009	2010	2011	2012	2013	2013				- 2014 - Q1	
							Q1	Q2	Q3	Q4		
1 Domestic	34727.0	35637.1	37043.2	38434.7	40352.0	42044.5	40791.9	41049.4	41445.4	42044.5	42551.1	1
2 By instrument	34727.0	35637.1	37043.2	38434.7	40352.0	42044.5	40791.9	41049.4	41445.4	42044.5	42551.1	2
3 Commercial paper	131.5	58.4	82.9	116.3	130.3	144.5	140.1	147.2	171.2	144.5	180.2	3
4 Treasury securities	6338.2	7781.9	9361.5	10428.3	11568.9	12328.3	11905.5	11887.9	11956.8	12328.3	12590.8	4
5 Agency- and GSE-backed securities	23.3	23.5	24.2	25.3	24.9	24.5	24.6	25.0	25.1	24.5	24.0	5
6 Municipal securities	3517.2	3672.5	3772.1	3719.4	3714.4	3671.2	3728.6	3721.1	3685.7	3671.2	3660.8	6
7 Corporate bonds	3954.5	4366.2	4804.8	5215.6	5795.2	6435.5	5940.0	6082.7	6269.0	6435.5	6601.0	7
8 Depository institution loans n.e.c.	1852.6	1474.2	1465.6	1541.7	1742.8	1868.8	1737.2	1779.9	1825.3	1868.8	1911.5	8
9 Other loans and advances	1707.3	1458.4	1269.4	1333.0	1372.4	1390.4	1372.6	1413.6	1404.6	1390.4	1415.9	9
10 Mortgages	14551.9	14249.2	13615.2	13299.2	13079.5	13083.9	13019.4	13025.5	13071.1	13083.9	13063.4	10
11 Home	11152.6	10937.3	10443.8	10202.5	9980.9	9887.1	9928.6	9905.6	9916.3	9887.1	9851.3	11
12 Multifamily residential	822.8	827.3	823.5	830.5	865.9	900.0	865.4	877.0	887.9	900.0	909.4	12
13 Commercial	2441.8	2338.6	2193.8	2099.0	2059.7	2115.7	2050.5	2066.0	2087.9	2115.7	2119.6	13
14 Farm	134.7	146.0	154.1	167.2	173.0	181.0	175.0	177.0	179.0	181.0	183.0	14
15 Consumer credit	2650.6	2552.8	2647.4	2755.9	2923.6	3097.4	2923.8	2966.4	3036.6	3097.4	3103.6	15
16 By sector	34727.0	35637.1	37043.2	38434.7	40352.0	42044.5	40791.9	41049.4	41445.4	42044.5	42551.1	16
17 Household sector	13849.6	13546.3	13214.8	13052.9	13044.2	13146.1	12987.6	13012.9	13116.2	13146.1	13147.5	17
18 Nonfinancial business	11660.5	11317.0	11404.8	11943.0	12734.0	13604.4	12879.3	13137.3	13394.2	13604.4	13857.0	18
19 Corporate	7567.2	7332.5	7455.0	7958.0	8662.4	9407.1	8808.8	9024.0	9242.0	9407.1	9630.5	19
20 Noncorporate	4093.2	3984.5	3949.8	3985.0	4071.6	4197.3	4070.4	4113.3	4152.2	4197.3	4226.5	20
21 State and local governments	2855.4	2968.4	3038.0	2985.3	2980.0	2941.1	2994.9	2986.4	2953.1	2941.1	2931.8	21
22 Federal government	6361.5	7805.4	9385.6	10453.6	11593.7	12352.8	11930.1	11912.9	11981.9	12352.8	12614.8	22
Foreign credit market debt held in U.S.	1753.2	2131.1	2314.0	2513.8	2784.1	2923.2	2860.6	2790.1	2832.1	2923.2	3003.3	23
24 Commercial paper	342.0	401.3	398.6	345.1	373.0	407.0	407.4	417.4	405.9	407.0	413.8	24
25 Bonds	1237.3	1570.3	1731.3	1939.9	2140.7	2204.1	2174.6	2087.0	2129.4	2204.1	2263.7	25
26 Depository institution loans n.e.c.	152.4	137.5	162.0	205.2	237.7	276.7	246.0	252.2	262.5	276.7	290.4	26
27 Other loans and advances	21.6	21.9	22.1	23.5	32.8	35.5	32.7	33.6	34.4	35.5	35.5	27
28 Domestic and foreign	36480.3	37768.2	39357.3	40948.5	43136.1	44967.7	43652.5	43839.6	44277.5	44967.7	45554.5	28

L.3 Credit Market Debt Owed by Financial Sectors

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 By instrument	17103.3	15714.4	14454.9	14035.8	13804.0	13947.1	13754.0	13765.5	13761.9	13947.1	13844.1	1
2 Open market paper	1126.3	678.2	576.0	507.9	449.1	400.2	453.8	426.0	399.9	400.2	398.2	2
3 GSE issues	3181.9	2706.6	6434.5	6247.3	6092.7	6200.2	6103.5	6137.6	6147.7	6200.2	6111.4	3
4 Agency- and GSE-backed mortgage pool sec.	4961.4	5376.7	1139.5	1304.8	1437.0	1569.4	1462.7	1498.1	1540.8	1569.4	1585.8	4
5 Corporate bonds	5980.2	5735.6	5282.0	4972.3	4871.9	4717.0	4784.0	4694.1	4679.4	4717.0	4704.8	5
6 Depository institution loans n.e.c.	789.5	424.2	373.6	400.8	342.3	363.2	340.6	355.9	337.1	363.2	359.1	6
7 Other loans and advances	900.5	617.9	473.2	413.1	416.6	494.9	409.9	453.1	460.0	494.9	480.9	7
8 Mortgages	163.5	175.3	176.1	189.5	194.4	202.2	199.5	200.7	197.1	202.2	204.1	8
9 By sector	17103.3	15714.4	14454.9	14035.8	13804.0	13947.1	13754.0	13765.5	13761.9	13947.1	13844.1	9
10 U.S.-chartered depository institutions	990.3	718.1	882.9	832.4	720.3	686.9	674.1	680.9	659.8	686.9	662.4	10
11 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Credit unions	40.6	26.5	26.1	24.2	25.1	27.0	22.2	23.5	26.6	27.0	27.4	12
13 Life insurance companies	54.9	48.3	45.1	46.8	51.6	59.4	52.9	54.5	53.8	59.4	61.3	13
14 Government-sponsored enterprises	3181.9	2706.6	6434.5	6247.3	6092.7	6200.2	6103.5	6137.6	6147.7	6200.2	6111.4	14
15 Agency- and GSE-backed mortgage pools	4961.4	5376.7	1139.5	1304.8	1437.0	1569.4	1462.7	1498.1	1540.8	1569.4	1585.8	15
16 ABS issuers	4103.2	3291.0	2235.1	1988.6	1768.9	1615.1	1715.9	1664.0	1632.4	1615.1	1580.8	16
17 Finance companies	1200.3	1044.1	1280.7	1261.9	1205.1	1209.3	1193.0	1196.0	1206.6	1209.3	1194.3	17
18 REITs	367.4	339.8	339.9	365.5	401.0	444.2	403.0	412.9	422.4	444.2	456.8	18
19 Brokers and dealers	142.6	92.9	129.7	91.8	90.2	112.4	89.1	103.1	96.1	112.4	115.7	19
20 Holding companies	807.9	1253.7	1237.2	1220.8	1418.6	1402.7	1412.4	1375.0	1363.4	1402.7	1405.5	20
21 Funding corporations	1252.8	816.8	704.2	651.8	593.5	620.5	625.2	619.9	612.2	620.5	642.8	21

L.4 Credit Market Debt, All Sectors, by Instrument

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2008	2009	2010	2011	2012	2013	2013				- 2014 - Q1	
							Q1	Q2	Q3	Q4		
1 Total	53583.5	53482.6	53812.2	54984.3	56940.1	58914.8	57406.5	57605.1	58039.4	58914.8	59398.6	1
2 Open market paper	1599.8	1138.0	1057.6	969.3	952.4	951.6	1001.2	990.6	976.9	951.6	992.2	2
3 Treasury securities	6338.2	7781.9	9361.5	10428.3	11568.9	12328.3	11905.5	11887.9	11956.8	12328.3	12590.8	3
4 Agency- and GSE-backed securities	8166.7	8106.8	7598.2	7577.4	7554.6	7794.1	7590.8	7660.7	7713.6	7794.1	7721.1	4
5 Municipal securities	3517.2	3672.5	3772.1	3719.4	3714.4	3671.2	3728.6	3721.1	3685.7	3671.2	3660.8	5
6 Corporate and foreign bonds	11171.9	11672.1	11818.2	12127.8	12807.8	13356.5	12898.6	12863.8	13077.8	13356.5	13569.4	6
7 Depository institution loans n.e.c.	2794.4	2035.9	2001.2	2147.8	2322.7	2508.8	2323.8	2388.1	2424.8	2508.8	2561.0	7
8 Other loans and advances	2629.3	2098.1	1764.7	1769.7	1821.8	1920.8	1815.2	1900.2	1899.0	1920.8	1932.2	8
9 Mortgages	14715.4	14424.5	13791.3	13488.7	13273.9	13286.0	13218.9	13226.2	13268.2	13286.0	13267.5	9
10 Consumer credit	2650.6	2552.8	2647.4	2755.9	2923.6	3097.4	2923.8	2966.4	3036.6	3097.4	3103.6	10
Memo:												
<i>Selected claims not included above:</i>												
11 Corporate equities	15640.5	20085.5	23567.2	23088.3	26472.1	33950.9	29030.0	29560.2	31512.3	33950.9	34497.0	11
12 Mutual fund shares	5388.0	6920.7	7873.0	7870.9	9323.6	11544.6	10087.4	10299.5	10904.9	11544.6	11775.7	12

L.5 Total Liabilities and Its Relation to Total Financial Assets

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

Total credit market debt												
1 (from table L.4)	53583.5	53482.6	53812.2	54984.3	56940.1	58914.8	57406.5	57605.1	58039.4	58914.8	59398.6	1
2 U.S. official reserve assets	74.2	175.1	175.8	183.8	181.8	174.3	175.5	174.5	177.3	174.3	174.2	2
3 SDR certificates	2.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	3
4 Treasury currency	26.6	26.2	25.9	25.9	25.9	25.6	25.9	25.9	25.6	25.6	25.6	4
5 Foreign deposits	946.7	835.9	826.6	780.3	750.1	805.9	774.3	853.1	848.1	805.9	766.0	5
6 Net interbank liabilities	1752.4	1215.5	1068.5	1889.0	1683.8	2790.8	2096.9	2580.5	2767.7	2790.8	2996.2	6
7 Checkable deposits and currency	2101.3	2093.4	2359.8	2594.3	2853.8	3186.5	2872.9	2892.3	2924.6	3186.5	3185.6	7
8 Small time and savings deposits	5749.3	6326.5	6624.9	7202.2	7803.9	8110.8	7869.1	7890.1	8052.9	8110.8	8265.0	8
9 Large time deposits	2339.5	2105.9	1923.2	1750.0	1659.9	1762.0	1652.5	1682.4	1736.8	1762.0	1810.6	9
10 Money market fund shares	3757.3	3258.6	2755.4	2642.5	2649.6	2678.3	2552.1	2541.9	2637.4	2678.3	2591.5	10
11 Security repurchase agreements	3661.8	3251.3	3666.0	3922.0	4172.7	3670.3	4008.0	3846.5	3781.7	3670.3	3707.4	11
12 Mutual fund shares	5388.0	6920.7	7873.0	7870.9	9323.6	11544.6	10087.4	10299.5	10904.9	11544.6	11775.7	12
13 Security credit	942.1	936.7	1041.7	1034.2	1131.9	1236.2	1129.5	1172.5	1183.8	1236.2	1256.7	13
14 Life insurance reserves	1179.8	1242.1	1278.3	1352.0	1359.0	1416.5	1370.1	1379.8	1397.4	1416.5	1434.7	14
15 Pension entitlements	14071.9	15209.5	16751.6	17126.1	18093.8	19563.8	18572.2	18766.0	19115.6	19563.8	19766.4	15
16 Trade payables	3226.9	3240.3	3416.1	3462.2	3608.9	3785.3	3660.7	3721.3	3767.1	3785.3	3816.3	16
17 Taxes payable	44.0	40.6	53.1	74.0	79.5	90.8	97.6	68.8	80.9	90.8	103.2	17
18 Miscellaneous	22321.5	22738.7	23116.7	23981.4	25069.7	24947.9	25178.0	25106.9	25332.6	24947.9	24803.7	18
19 Total liabilities	121168.9	123104.9	126773.8	130880.4	137393.3	144709.7	139534.4	140612.4	142778.8	144709.7	145882.7	19
<i>+ Financial assets not included in liabilities:</i>												
20 Gold	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	20
21 Corporate equities	15640.5	20085.5	23567.2	23088.3	26472.1	33950.9	29030.0	29560.2	31512.3	33950.9	34497.0	21
22 Household equity in noncorp. bus.	7471.3	6216.2	6895.6	7366.9	8038.4	8760.8	8209.8	8398.4	8608.8	8760.8	8868.9	22
<i>- Liabilities not identified as assets:</i>												
23 Treasury currency	-12.1	-16.5	-17.6	-18.3	-18.8	-19.9	-19.0	-19.2	-19.8	-19.9	-20.2	23
24 Foreign deposits	779.5	657.0	630.4	655.6	625.9	643.2	631.5	703.1	695.9	643.2	638.5	24
25 Net interbank transactions	-11.4	3.0	24.8	28.3	20.1	76.9	49.9	26.6	32.9	76.9	47.1	25
26 Security repurchase agreements	88.5	210.6	270.2	284.2	156.2	-30.3	94.5	65.7	10.9	-30.3	-15.5	26
27 Taxes payable	-198.4	-210.4	-209.0	-198.8	-200.4	-198.8	-184.6	-216.0	-206.5	-198.8	-193.0	27
28 Miscellaneous	-6490.0	-6288.4	-6870.1	-7450.8	-7816.1	-8465.7	-7889.9	-8194.7	-8084.9	-8465.7	-8621.9	28
<i>- Floats not included in assets:</i>												
29 Checkable deposits: State and local govt.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29
30 Federal govt.	1.2	2.0	2.5	2.5	2.3	1.4	1.5	1.1	1.3	1.4	1.8	30
31 Private domestic	5.3	4.2	3.2	4.1	4.9	3.7	3.3	4.1	4.5	3.7	4.4	31
32 Trade credit	137.8	265.8	279.0	211.6	248.8	260.1	181.8	144.0	157.0	260.1	192.2	32
33 Totals identified to sectors as assets	149991.4	154790.1	163134.2	167828.4	178892.0	195161.9	183916.3	186067.4	190319.5	195161.9	197226.3	33

F.6 Distribution of Gross Domestic Product (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2008	2009	2010	2011	2012	2013	2013				- 2014 - Q1	
							Q1	Q2	Q3	Q4		
1 Gross Domestic Product (GDP)	14720.3	14417.9	14958.3	15533.8	16244.6	16799.7	16535.3	16661.0	16912.9	17089.6	17101.3	1
2 Personal consumption expenditures (2)	10005.5	9842.9	10201.9	10711.8	11149.6	11501.5	11379.2	11427.1	11537.7	11662.2	11792.1	2
3 Durable goods	1102.3	1023.3	1070.7	1129.9	1202.7	1263.0	1244.8	1257.5	1274.0	1275.7	1272.2	3
4 Nondurable goods	2273.4	2175.1	2292.1	2472.8	2567.0	2622.9	2607.0	2591.0	2638.8	2654.7	2660.6	4
5 Services	6629.8	6644.5	6839.1	7109.1	7379.9	7615.7	7527.4	7578.6	7624.8	7731.9	7859.3	5
6 Gross private domestic investment	2424.8	1878.1	2100.8	2232.1	2475.2	2670.0	2555.1	2621.0	2738.0	2766.0	2694.8	6
7 Fixed investment (3)	2456.8	2025.7	2039.3	2195.7	2409.1	2564.0	2491.7	2543.8	2593.2	2627.2	2627.9	7
8 Nonresidential	1941.0	1633.4	1658.2	1809.9	1970.0	2047.1	2001.4	2030.6	2060.5	2095.7	2092.8	8
9 Household sector (nonprofit organizations)	155.1	147.1	134.1	139.6	143.8	148.1	145.7	146.5	149.7	150.4	148.4	9
10 Nonfinancial corporate business	1365.8	1136.6	1176.5	1296.0	1420.2	1475.9	1442.6	1464.2	1485.7	1511.1	1509.9	10
11 Nonfinancial noncorporate business	223.8	182.9	184.9	199.1	212.5	217.9	210.0	216.6	219.5	225.4	226.9	11
12 Financial institutions	196.2	166.9	162.8	175.2	193.4	205.2	203.1	203.2	205.6	208.9	207.6	12
13 Residential	515.9	392.2	381.1	385.8	439.1	516.9	490.3	513.2	532.6	531.5	535.1	13
14 Household sector	425.3	321.0	318.3	317.1	354.3	413.9	392.1	411.1	429.9	422.3	418.1	14
15 Nonfinancial corporate business	6.8	4.7	0.5	2.7	13.3	13.0	-19.7	24.9	31.5	15.6	45.2	15
16 Nonfinancial noncorporate business	83.7	65.8	58.3	59.5	66.2	75.2	71.6	74.9	77.9	76.5	75.5	16
17 REITs	0.1	0.7	4.0	6.5	5.3	14.7	46.3	2.3	-6.6	17.0	-3.6	17
18 Change in private inventories	-32.0	-147.6	61.5	36.4	66.1	106.1	63.4	77.2	144.8	138.8	66.8	18
19 Nonfinancial corporate business	-31.6	-139.0	63.7	39.1	71.0	72.4	33.0	45.0	106.3	105.3	40.3	19
20 Nonfinancial noncorporate business	-0.4	-8.5	-2.2	-2.7	-4.9	33.6	30.5	32.2	38.5	33.5	26.6	20
21 Net U.S. exports of goods and services	-713.2	-392.2	-518.5	-568.7	-547.2	-497.3	-523.1	-509.0	-500.2	-456.9	-501.8	21
22 Exports	1843.1	1583.8	1843.5	2101.1	2195.9	2259.9	2214.2	2238.9	2265.8	2320.6	2300.1	22
23 - Imports	2556.4	1976.0	2362.0	2669.9	2743.1	2757.2	2737.3	2747.9	2766.0	2777.5	2801.9	23
24 Government consumption expenditures and gross investment	3003.2	3089.1	3174.0	3158.7	3167.0	3125.5	3124.1	3121.9	3137.5	3118.4	3116.3	24
25 Consumption expenditures (4)	2368.6	2442.1	2522.2	2526.1	2548.0	2519.2	2525.3	2517.5	2523.2	2510.8	2527.5	25
26 Federal	879.8	933.7	1003.9	1008.7	1011.7	971.0	982.3	976.0	972.4	953.4	959.0	26
27 State and local	1488.7	1508.4	1518.3	1517.4	1536.4	1548.1	1543.0	1541.4	1550.8	1557.3	1568.5	27
28 Gross investment (4)	634.6	647.0	651.8	632.6	619.0	606.3	598.8	604.4	614.4	607.6	588.8	28
29 Federal	275.8	284.0	300.0	295.4	284.0	274.8	272.7	276.6	278.8	271.3	262.1	29
30 State and local	358.8	363.0	351.9	337.2	334.9	331.5	326.1	327.8	335.6	336.3	326.6	30
Memo:												
31 Net U.S. income receipts from rest of the world	173.0	147.2	206.0	260.8	252.8	257.8	237.4	246.8	262.9	284.0	234.8	31
32 U.S. income receipts	856.8	643.7	720.0	802.8	818.6	827.3	813.3	817.0	822.0	856.8	825.4	32
33 - U.S. income payments	683.8	496.5	514.1	542.1	565.7	569.5	575.9	570.1	559.1	572.9	590.7	33
Gross National Product (GNP) =												
34 GDP + net U.S. income receipts	14893.2	14565.1	15164.2	15794.6	16497.4	17057.5	16772.7	16907.9	17175.9	17373.5	17336.1	34
Acquisition of nonproduced nonfinancial assets (net)												
35 Household sector	-11.0	-9.7	-8.5	-8.3	-8.4	-7.8	-8.1	-7.9	-7.7	-7.6	-7.5	35
36 Nonfinancial corporate business	17.6	6.3	-1.1	-0.9	-0.4	-1.3	-1.0	-0.9	-1.5	-1.9	-0.6	36
37 State and local governments	13.8	12.3	10.6	10.1	10.2	9.5	9.8	9.6	9.4	9.2	9.0	37
38 Federal governments	-20.4	-8.9	-1.0	-0.9	-1.4	-1.0	-0.6	-0.8	-1.1	-1.3	-1.3	38
39 Rest of the world	-0.0	0.0	-0.0	-0.1	0.0	0.7	-0.0	0.0	1.1	1.6	0.4	39

(1) This table is based on NIPA table 1.1.5 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov).

(2) Component of personal outlays, found on table F.100, line 4.

(3) Structures, equipment, and intellectual property products.

(4) Government inventory investment is included in consumption expenditures.

F.7 Distribution of National Income (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2008	2009	2010	2011	2012	2013	2013				2014 - Q1	
							Q1	Q2	Q3	Q4		
1 National Income	12430.8	12124.5	12739.5	13395.7	13971.6	14542.4	14324.5	14462.7	14607.9	14774.3	14651.0	1
2 Compensation of employees	8079.2	7787.8	7967.3	8278.5	8611.6	8859.4	8748.3	8835.5	8888.3	8965.3	9040.2	2
3 Wages and other labor income	7607.9	7329.7	7497.9	7784.1	8097.3	8328.1	8222.5	8305.2	8355.9	8428.9	8498.2	3
4 Employer social insurance contributions	471.3	458.1	469.4	494.4	514.3	531.2	525.8	530.2	532.4	536.4	542.0	4
Proprietors' income with inventory valuation and capital consumption adjustments	1026.5	973.0	1032.7	1155.1	1224.9	1348.8	1334.6	1341.5	1360.7	1358.5	1366.6	5
6 Rental income of persons (with capital consumption adjustment)	262.1	333.7	402.8	484.4	541.2	590.6	574.9	587.7	596.6	603.2	611.1	6
7 Corporate profits with inventory valuation and capital consumption adjustments	1285.1	1392.6	1740.6	1877.7	2009.5	2102.1	2020.6	2087.4	2126.6	2173.7	1960.3	7
8 Corporate profits with inventory valuation adjustment	1345.5	1474.8	1793.8	1791.3	2180.0	2263.4	2180.0	2248.6	2288.2	2336.8	2305.9	8
9 Profits before tax	1382.4	1468.2	1834.8	1847.4	2190.0	2263.7	2193.1	2239.7	2286.6	2335.6	2337.0	9
10 Domestic nonfinancial	880.3	752.5	1034.3	1026.7	1293.7	1335.7	1307.7	1324.7	1345.2	1365.1	1460.0	10
11 Domestic financial	95.4	362.9	405.3	384.1	477.4	512.0	486.9	511.9	521.6	527.7	474.6	11
12 Rest of the world	406.7	352.8	395.2	436.6	418.9	416.0	398.5	403.1	419.8	442.7	402.3	12
<i>Less:</i>												
13 Taxes on corporate income	309.1	269.4	370.6	374.2	434.8	418.9	408.2	418.2	417.8	431.1	457.3	13
14 Domestic nonfinancial	227.4	177.8	220.6	222.3	256.9	266.9	266.6	264.1	263.7	273.2	287.0	14
15 Domestic financial	81.7	91.6	150.0	151.9	177.8	152.0	141.7	154.1	154.1	158.0	170.2	15
<i>Equals:</i>												
16 Profits after tax	1073.3	1198.7	1464.3	1473.1	1755.2	1844.9	1784.8	1821.4	1868.7	1904.5	1879.7	16
17 Net dividends	808.6	568.7	563.9	701.6	770.3	902.0	763.8	1037.3	858.3	948.8	859.8	17
18 Domestic nonfinancial	474.2	351.7	375.5	440.3	478.8	501.6	483.3	463.3	577.2	482.6	468.6	18
19 Domestic financial	153.9	105.1	67.1	104.8	134.8	260.6	133.3	411.4	192.2	305.3	170.7	19
20 Rest of the world	180.5	111.9	121.4	156.4	156.8	139.9	147.2	162.6	88.9	160.9	220.6	20
21 Undistributed profits	264.7	630.0	900.3	771.6	984.9	942.8	1021.0	784.2	1010.4	955.7	1019.9	21
22 Domestic nonfinancial	178.7	222.9	438.3	364.1	558.0	567.2	557.8	597.3	504.2	609.4	704.4	22
23 Domestic financial	-140.2	166.1	188.3	127.3	164.7	99.5	212.0	-53.7	175.3	64.5	133.7	23
24 Rest of the world	226.2	240.9	273.8	280.1	262.2	276.1	251.3	240.5	330.9	281.8	181.7	24
25 Inventory valuation adjustment	-37.0	6.7	-41.0	-56.0	-10.0	-0.3	-13.0	8.9	1.7	1.2	-31.1	25
26 Capital consumption adjustment	-60.4	-82.2	-53.3	86.4	-170.5	-161.3	-159.5	-161.1	-161.6	-163.1	-345.6	26
27 Domestic nonfinancial	-29.1	-41.1	-15.2	114.9	-115.1	-105.8	-104.3	-105.4	-106.0	-107.4	-272.3	27
28 Domestic financial	-31.4	-41.2	-38.1	-28.5	-55.4	-55.6	-55.2	-55.7	-55.7	-55.7	-73.2	28
29 Net interest and miscellaneous payments	693.4	563.1	489.4	456.9	439.6	469.2	477.0	444.0	467.2	488.6	481.8	29
30 Taxes on production and imports	1041.9	1026.1	1057.1	1097.1	1122.9	1146.7	1140.7	1138.8	1149.0	1158.3	1172.6	30
31 Less: Subsidies	52.6	58.3	55.9	60.0	57.3	58.7	58.0	58.9	59.1	58.7	56.8	31
32 Business current transfer payments (net)	116.4	127.2	128.5	129.6	106.9	124.4	121.9	125.8	120.1	129.9	120.8	32
33 Current surplus of government enterprises	-21.2	-20.6	-22.9	-23.8	-27.7	-40.1	-35.5	-39.0	-41.4	-44.3	-45.5	33
Memo:												
Calculation of Gross Domestic Product from National Income: (2)												
34 National Income, from line 1 above	12430.8	12124.5	12739.5	13395.7	13971.6	14542.4	14324.5	14462.7	14607.9	14774.3	14651.0	34
<i>Plus:</i>												
35 Private consumption of fixed capital	1936.9	1925.7	1923.5	1974.4	2049.3	2141.4	2103.3	2128.5	2153.5	2180.5	2208.0	35
36 Government consumption of fixed capital	426.5	442.7	458.1	478.1	493.6	505.1	500.5	503.4	506.1	510.5	513.2	36
37 Statistical discrepancy	99.0	72.2	43.1	-53.6	-17.0	-131.4	-155.6	-186.8	-91.7	-91.8	-36.0	37
<i>Less:</i>												
38 Net U.S. income receipts from rest of the world	173.0	147.2	206.0	260.8	252.8	257.8	237.4	246.8	262.9	284.0	234.8	38
<i>Equals:</i>												
39 Gross Domestic Product	14720.3	14417.9	14958.3	15533.8	16244.6	16799.7	16535.3	16661.0	16912.9	17089.6	17101.3	39

(1) This table corresponds to NIPA table 1.12 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov).

(2) The relationship of National Income to Gross Domestic Product is shown on NIPA table 1.7.5 in the Survey of Current Business, Bureau of Economic Analysis.

F.8 Saving and Investment by Sector (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2008	2009	2010	2011	2012	2013	2013				2014 - Q1	
							Q1	Q2	Q3	Q4		
1 Gross saving	2281.9	2071.7	2255.0	2461.4	2672.2	3015.8	2871.5	2993.4	3051.5	3146.8	2906.3	1
2 Net saving	-81.5	-296.6	-126.6	8.8	129.3	369.2	267.6	361.6	391.8	455.8	185.2	2
3 Net private saving	718.7	1225.1	1440.2	1470.2	1491.7	1342.4	1350.5	1212.3	1467.8	1339.1	1151.4	3
4 Domestic business	167.3	554.4	806.0	801.9	804.3	781.2	848.5	631.9	850.5	793.8	643.2	4
5 Nonfinancial corporate business	296.7	382.1	598.6	648.8	647.8	690.4	670.0	682.7	700.1	709.0	631.6	5
6 Financial business	-129.4	172.3	207.4	153.1	156.5	90.7	178.6	-50.7	150.3	84.7	11.6	6
7 Households and institutions	551.3	670.7	634.2	668.2	687.4	561.3	502.0	580.4	617.3	545.4	508.2	7
8 Net government saving	-800.2	-1521.7	-1566.8	-1461.3	-1362.3	-973.2	-1082.9	-850.7	-1075.9	-883.4	-966.2	8
9 Federal	-635.1	-1249.8	-1329.5	-1248.3	-1109.7	-752.3	-853.1	-653.1	-850.0	-653.0	-728.9	9
10 State and local	-165.1	-271.9	-237.3	-213.1	-252.7	-220.9	-229.8	-197.6	-226.0	-230.3	-237.3	10
11 Consumption of fixed capital	2363.4	2368.4	2381.6	2452.6	2542.9	2646.6	2603.8	2631.9	2659.6	2691.0	2721.1	11
12 Private	1936.9	1925.7	1923.5	1974.4	2049.3	2141.4	2103.3	2128.5	2153.5	2180.5	2208.0	12
13 Domestic business	1522.3	1522.4	1523.0	1571.6	1639.4	1707.5	1680.6	1698.9	1715.8	1734.6	1752.8	13
14 Nonfinancial corporate business	1093.9	1092.0	1094.6	1135.8	1188.2	1237.8	1218.5	1231.6	1243.8	1257.4	1270.1	14
15 Nonfinancial noncorporate business	254.5	253.0	251.8	256.8	264.5	275.0	270.5	273.4	276.4	279.7	283.4	15
16 Financial business	173.9	177.4	176.7	179.0	186.6	194.6	191.5	193.9	195.6	197.5	199.4	16
17 Households and institutions	414.6	403.3	400.5	402.9	409.9	434.0	422.7	429.6	437.7	445.9	455.1	17
18 Government	426.5	442.7	458.1	478.1	493.6	505.1	500.5	503.4	506.1	510.5	513.2	18
19 Federal	226.3	234.5	245.3	256.5	262.3	267.5	265.6	266.8	267.8	269.9	270.9	19
20 State and local	200.2	208.2	212.7	221.7	231.4	237.6	234.9	236.6	238.3	240.6	242.3	20
Gross domestic investment, capital account transactions, and net lending, NIPAs	2380.9	2144.0	2298.1	2407.7	2655.2	2884.3	2715.9	2806.7	2959.8	3055.0	2870.4	21
22 Gross domestic investment	3059.4	2525.1	2752.6	2864.7	3094.2	3276.3	3153.9	3225.4	3352.3	3373.6	3283.5	22
23 Gross private domestic investment	2424.8	1878.1	2100.8	2232.1	2475.2	2670.0	2555.1	2621.0	2738.0	2766.0	2694.8	23
24 Domestic business	1844.4	1410.0	1648.4	1775.4	1977.1	2108.1	2017.4	2063.4	2158.4	2193.2	2128.3	24
25 Nonfinancial corporate business	1341.1	1002.9	1244.7	1344.4	1509.9	1572.5	1495.1	1534.1	1616.1	1644.8	1591.4	25
26 Nonfinancial noncorporate business	307.1	240.2	241.0	255.8	273.8	330.4	319.2	326.1	336.6	339.5	329.2	26
27 Financial business	196.2	166.9	162.8	175.2	193.4	205.2	203.1	203.2	205.6	208.9	207.6	27
28 Households and institutions	580.4	468.1	452.4	456.7	498.1	561.9	537.7	557.6	579.6	572.8	566.5	28
29 Gross government investment	634.6	647.0	651.8	632.6	619.0	606.3	598.8	604.4	614.4	607.6	588.8	29
30 Federal	275.8	284.0	300.0	295.4	284.0	274.8	272.7	276.6	278.8	271.3	262.1	30
31 State and local	358.8	363.0	351.9	337.2	334.9	331.5	326.1	327.8	335.6	336.3	326.6	31
32 Capital account transactions (net) (2)	-5.4	0.6	0.7	1.7	-6.6	-0.3	0.5	0.4	-0.6	-1.2	0.0	32
33 Private	-53.2	-121.4	-58.5	-47.4	-26.0	3.4	-3.3	1.8	4.5	10.5	5.3	33
34 Domestic business	-49.9	-83.4	-29.4	-41.3	-12.4	-7.0	-10.7	-6.6	-6.0	-4.7	-8.0	34
35 Nonfinancial corporate business	13.9	44.6	19.8	-7.3	-17.1	-7.0	-10.7	-6.6	-6.0	-4.7	-8.0	35
36 Nonfinancial noncorporate business	-3.3	-6.0	-7.8	-1.6	-4.9	0.0	0.0	0.0	0.0	0.0	0.0	36
37 Financial business	-60.5	-121.9	-41.5	-32.4	9.6	0.0	0.0	0.0	0.0	0.0	0.0	37
38 Households and institutions	-3.3	-38.1	-29.1	-6.2	-13.6	10.4	7.4	8.4	10.6	15.3	13.3	38
39 Government	47.8	122.0	59.2	49.1	19.5	-3.7	3.8	-1.4	-5.2	-11.8	-5.3	39
40 Federal	97.2	177.4	125.3	112.9	83.3	57.7	65.2	57.6	60.3	47.7	55.1	40
41 State and local	-49.4	-55.4	-66.2	-63.8	-63.9	-61.4	-61.4	-59.1	-65.5	-59.5	-60.4	41
42 Net lending (+) or net borrowing (-), NIPAs (3)	-673.1	-381.7	-455.2	-458.6	-432.4	-391.7	-438.5	-419.1	-391.9	-317.4	-413.2	42
43 Private	382.9	1466.3	1364.6	1206.3	1074.7	679.0	746.4	531.2	787.1	651.4	623.3	43
44 Domestic business	-5.8	822.4	753.2	585.7	462.0	256.1	366.8	87.3	322.2	248.1	239.8	44
45 Nonfinancial corporate business (3)	134.7	498.9	471.8	393.9	326.2	231.3	248.5	200.0	242.2	234.6	282.3	45
46 Nonfinancial noncorporate business	-49.3	18.8	18.6	2.5	-4.3	-55.3	-48.6	-52.6	-60.3	-59.8	-45.9	46
47 Financial business	-91.2	304.7	262.8	189.3	140.2	80.1	167.0	-60.1	140.3	73.3	3.4	47
48 Households and institutions	388.8	643.9	611.4	620.6	612.7	422.9	379.6	443.9	464.8	403.2	383.5	48
49 Government	-1056.1	-1848.0	-1819.8	-1664.9	-1507.1	-1070.7	-1184.9	-950.3	-1179.0	-968.7	-1036.5	49
50 Federal	-781.8	-1476.7	-1509.5	-1400.1	-1214.8	-817.3	-925.4	-720.5	-921.3	-702.1	-775.3	50
51 State and local	-274.3	-371.4	-310.3	-264.8	-292.4	-253.4	-259.6	-229.8	-257.7	-266.6	-261.2	51
52 Statistical discrepancy (line 21 less line 1)	99.0	72.2	43.1	-53.6	-17.0	-131.4	-155.6	-186.8	-91.7	-91.8	-36.0	52
Addenda:												
53 Disaster losses	19.1	0.0	0.0	0.0	45.9	0.0	0.0	0.0	0.0	0.0	0.0	53
54 Private	19.1	0.0	0.0	0.0	38.3	0.0	0.0	0.0	0.0	0.0	0.0	54
55 Domestic business	10.8	0.0	0.0	0.0	17.5	0.0	0.0	0.0	0.0	0.0	0.0	55
56 Households and institutions	8.3	0.0	0.0	0.0	20.9	0.0	0.0	0.0	0.0	0.0	0.0	56
57 Government	0.0	0.0	0.0	0.0	7.6	0.0	0.0	0.0	0.0	0.0	0.0	57
58 Federal	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	58
59 State and local	0.0	0.0	0.0	0.0	7.6	0.0	0.0	0.0	0.0	0.0	0.0	59

(1) This table is based on NIPA table 5.1 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov). It is consistent with the Integrated Macroeconomic Accounts of the United States jointly compiled by the Federal Reserve Board and the Bureau of Economic Analysis.

(2) Consists of net capital transfers shown on table F.9 and the acquisition of nonproduced nonfinancial assets (net) shown on table F.6.

(3) Differs from net lending or net borrowing (capital account) in the Integrated Macroeconomic Accounts of the United States by the statistical discrepancy (line 52).

F.9 Net Capital Transfers (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2008	2009	2010	2011	2012	2013	2013				2014 - Q1	
							Q1	Q2	Q3	Q4		
1 Capital transfers paid, by sector	193.5	272.2	186.7	137.9	139.8	102.5	106.1	99.5	106.2	98.4	101.5	1
2 By private business	7.6	40.4	25.8	0.0	14.3	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Financial corporations	7.6	0.0	0.0	0.0	14.3	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Disaster-related insurance benefits	7.6	0.0	0.0	0.0	14.3	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Nonfinancial corporations	0.0	40.4	25.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 By government	145.9	206.9	141.4	123.4	98.7	77.9	83.4	76.2	81.1	71.0	76.1	8
9 Federal	145.9	206.9	141.4	123.4	98.7	77.9	83.4	76.2	81.1	71.0	76.1	9
10 Investment grants to state and local govts.	57.6	63.4	72.1	69.0	66.5	65.5	66.2	63.2	69.4	63.1	63.8	10
11 Disaster-related insurance benefits	2.8	0.0	0.0	0.0	7.6	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Financial stabilization payments	67.7	121.9	41.5	32.4	4.7	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Other capital transfers paid to business	0.1	8.1	12.7	8.0	8.2	5.7	9.6	5.7	4.5	2.8	7.4	13
14 Other capital transfers paid to persons	16.9	12.9	14.5	12.4	10.6	6.4	7.2	6.9	6.8	4.6	4.5	14
15 Capital transfers paid to the rest of the world (net)	0.8	0.6	0.7	1.6	1.1	0.4	0.4	0.4	0.4	0.4	0.4	15
16 State and local	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Disaster-related insurance benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 By persons	33.9	24.9	19.5	14.5	19.0	24.6	22.6	23.3	25.1	27.5	25.4	18
19 Estate and gift taxes, federal	28.3	20.6	15.1	9.6	14.1	19.2	17.6	17.8	19.6	21.9	19.7	19
20 Estate and gift taxes, state and local	5.6	4.3	4.4	4.9	4.9	5.4	5.0	5.4	5.5	5.6	5.6	20
21 By the rest of the world	6.2	0.0	0.0	0.0	7.7	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Disaster-related insurance benefits	6.2	0.0	0.0	0.0	7.7	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Capital transfers received, by sector	193.5	272.2	186.7	137.9	139.8	102.5	106.1	99.5	106.2	98.4	101.5	24
25 By private business	75.0	130.0	54.2	40.4	26.3	5.7	9.6	5.7	4.5	2.8	7.4	25
26 Financial corporations	68.1	121.9	41.5	32.4	4.7	0.0	0.0	0.0	0.0	0.0	0.0	26
27 Disaster-related insurance benefits	0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28 Other	67.7	121.9	41.5	32.4	4.7	0.0	0.0	0.0	0.0	0.0	0.0	28
29 Nonfinancial corporations	3.7	2.1	4.9	6.4	16.7	5.7	9.6	5.7	4.5	2.8	7.4	29
30 Disaster-related insurance benefits	3.6	0.0	0.0	0.0	8.5	0.0	0.0	0.0	0.0	0.0	0.0	30
31 Other	0.1	2.1	4.9	6.4	8.1	5.7	9.6	5.7	4.5	2.8	7.4	31
32 Noncorporate business	3.3	6.0	7.8	1.6	4.9	0.0	0.0	0.0	0.0	0.0	0.0	32
33 Disaster-related insurance benefits	3.3	0.0	0.0	0.0	4.9	0.0	0.0	0.0	0.0	0.0	0.0	33
34 Other	0.0	6.0	7.8	1.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	34
35 By government	91.5	88.3	91.8	83.5	88.2	90.1	88.8	86.5	94.5	90.6	89.2	35
36 Federal	28.3	20.6	15.1	9.6	14.1	19.2	17.6	17.8	19.6	21.9	19.7	36
37 Estate and gift taxes paid by persons	28.3	20.6	15.1	9.6	14.1	19.2	17.6	17.8	19.6	21.9	19.7	37
38 State and local	63.2	67.7	76.7	73.9	74.1	70.9	71.3	68.6	74.9	68.7	69.5	38
39 Disaster-related insurance benefits	0.0	0.0	0.0	0.0	2.7	0.0	0.0	0.0	0.0	0.0	0.0	39
40 Estate and gift taxes paid by persons	5.6	4.3	4.4	4.9	4.9	5.4	5.0	5.4	5.5	5.6	5.6	40
41 Investment grants paid by federal government	57.6	63.4	72.1	69.0	66.5	65.5	66.2	63.2	69.4	63.1	63.8	41
42 Other	0.0	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	42
43 By persons	26.2	53.3	40.1	12.4	24.1	6.4	7.2	6.9	6.8	4.6	4.5	43
44 Disaster-related insurance benefits	9.3	0.0	0.0	0.0	13.5	0.0	0.0	0.0	0.0	0.0	0.0	44
45 Other	16.9	53.3	40.1	12.4	10.6	6.4	7.2	6.9	6.8	4.6	4.5	45
46 By the rest of the world	0.8	0.6	0.7	1.6	1.1	0.4	0.4	0.4	0.4	0.4	0.4	46
47 Capital transfers paid by U.S. government	0.8	0.6	0.7	1.6	1.1	0.4	0.4	0.4	0.4	0.4	0.4	47
48 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	48
Addenda: Net capital transfers paid by sector												
49 By private business (lines 2-25)	-67.5	-89.6	-28.3	-40.4	-12.0	-5.7	-9.6	-5.7	-4.5	-2.8	-7.4	49
50 Financial corporations (lines 3-26)	-60.5	-121.9	-41.5	-32.4	-9.6	0.0	0.0	0.0	0.0	0.0	0.0	50
51 Property-casualty insurance companies (line 4)	7.6	0.0	0.0	0.0	14.3	0.0	0.0	0.0	0.0	0.0	0.0	51
52 U.S.-chartered depository institutions	-29.7	-18.2	2.4	3.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	52
53 Financial stabilization payments (2)	-29.3	-18.2	2.4	3.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	53
54 Other (lines 5-27)	-0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	54
55 Government-sponsored enterprises (2)	-6.9	-87.1	-40.2	-31.9	-4.7	0.0	0.0	0.0	0.0	0.0	0.0	55
56 Holding companies (GMAC) (2)	-3.2	-11.3	-1.5	-0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	56
57 Funding corporations (AIG) (2)	-28.3	-5.3	-2.2	-3.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	57
58 Nonfinancial corporations (lines 6-29)	-3.7	38.3	20.9	-6.4	-16.7	-5.7	-9.6	-5.7	-4.5	-2.8	-7.4	58
59 Noncorporate business (lines 7-32)	-3.3	-6.0	-7.8	-1.6	-4.9	0.0	0.0	0.0	0.0	0.0	0.0	59
60 By government (lines 8-35)	54.4	118.6	49.6	39.9	10.6	-12.2	-5.4	-10.3	-13.4	-19.6	-13.1	60
61 Federal (lines 9-36)	117.6	186.3	126.3	113.8	84.7	58.7	65.8	58.4	61.5	49.1	56.4	61
62 State and local (lines 16-38)	-63.2	-67.7	-76.7	-73.9	-74.1	-70.9	-71.3	-68.6	-74.9	-68.7	-69.5	62
63 By persons (lines 18-43)	7.7	-28.4	-20.6	2.1	-5.1	18.2	15.5	16.3	18.3	22.8	20.8	63
64 By the rest of the world (lines 21-46)	5.4	-0.6	-0.7	-1.6	6.6	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4	64

(1) This table is based on NIPA table 5.11 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov).

(2) Sum of lines 53, 55, 56, and 57 equals the negative of line 12. Series treated as capital losses rather than as capital transfers in the Financial Accounts of the United States.

F.10 Derivation of Measures of Personal Saving (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2008	2009	2010	2011	2012	2013	2013				2014 - Q1	
							Q1	Q2	Q3	Q4		
1 Net acquisition of financial assets	1142.3	778.3	894.9	1226.3	1297.5	1352.4	1525.5	1346.8	691.3	1846.2	1154.8	1
2 Foreign deposits	-23.7	-6.6	-0.6	-2.8	-1.8	3.4	5.8	18.9	-1.2	-10.1	-19.2	2
3 Checkable deposits and currency	180.5	116.0	36.1	326.0	174.0	116.6	234.9	-69.5	-3.5	304.6	528.9	3
4 Time and savings deposits	254.4	101.2	161.9	375.6	413.8	206.6	93.2	244.0	282.0	207.1	574.3	4
5 Money market fund shares	235.8	-269.6	-179.7	-34.3	-1.8	25.0	41.1	98.5	57.1	-96.6	99.9	5
6 Securities	-113.9	531.4	115.9	-74.7	168.5	330.9	754.2	282.1	-290.7	578.2	-666.2	6
7 Open market paper	-101.3	16.7	-1.5	-1.8	-0.6	-3.8	-3.2	-0.8	-0.8	-10.4	-2.9	7
8 Treasury securities	147.9	534.3	322.5	-228.6	214.9	-213.3	-80.0	-141.7	-247.3	-384.4	-354.7	8
9 Agency- and GSE-backed securities	238.9	-671.0	-3.5	-11.0	-128.7	-83.0	-282.6	-64.6	-83.4	98.6	-319.0	9
10 Municipal securities	46.9	107.3	44.3	-63.4	-142.4	-39.4	21.1	5.7	-80.5	-103.8	-110.8	10
11 Corporate and foreign bonds	-83.9	211.8	-289.1	203.4	38.3	106.2	-158.2	-156.3	99.1	640.1	41.7	11
12 Corporate equities (2)	-313.8	-1.3	-191.4	-236.9	-248.7	-150.8	249.5	-63.3	-684.7	-104.9	-440.1	12
13 Mutual fund shares	-41.1	339.4	232.6	263.1	435.0	713.9	1007.2	701.6	705.3	441.4	518.8	13
14 Life insurance reserves	59.9	24.6	6.2	73.9	-26.5	28.7	2.0	22.8	73.8	16.0	50.9	14
15 Pension entitlements	540.2	413.5	598.3	484.9	501.0	507.5	453.9	468.2	512.6	595.3	530.3	15
16 Miscellaneous and other assets	2.0	-126.4	167.2	81.6	79.2	140.3	-52.1	289.3	68.7	255.2	61.3	16
17 Gross investment in nonfinancial assets	1920.7	1669.5	1689.9	1765.4	1887.0	2060.7	2004.6	2048.1	2097.9	2092.2	2076.5	17
18 Residential fixed investment	509.0	386.9	376.5	376.5	420.5	489.1	463.7	486.0	507.8	498.8	493.6	18
19 Nonresidential fixed investment	379.0	330.0	319.0	338.7	356.3	365.9	355.7	363.1	369.2	375.8	375.3	19
20 Consumer durables	1044.2	970.8	1005.0	1061.2	1123.5	1179.8	1162.9	1174.7	1190.1	1191.7	1188.5	20
21 Nonproduced nonfinancial assets	-11.0	-9.7	-8.5	-8.3	-8.4	-7.8	-8.1	-7.9	-7.7	-7.6	-7.5	21
22 Inventories	-0.4	-8.5	-2.2	-2.7	-4.9	33.6	30.5	32.2	38.5	33.5	26.6	22
23 Consumption of fixed capital	1578.6	1576.8	1570.4	1599.0	1637.5	1672.9	1644.1	1663.7	1682.5	1701.3	1721.5	23
24 Residential fixed investment	395.6	377.9	372.0	369.4	371.7	388.4	381.5	386.0	390.6	395.5	400.4	24
25 Nonresidential fixed investment	273.4	278.4	280.3	290.2	302.8	321.0	312.1	317.3	323.9	330.6	338.6	25
26 Consumer durables	909.6	920.6	918.1	939.4	963.1	963.6	950.6	960.4	968.1	975.2	982.5	26
27 Net investment in nonfinancial assets (3)	342.1	92.6	119.4	166.4	249.5	387.8	360.5	384.4	415.3	390.9	355.0	27
28 Residential fixed investment	113.3	9.0	4.5	7.1	48.9	100.7	82.2	100.0	117.3	103.4	93.2	28
29 Nonresidential fixed investment	105.6	51.6	38.7	48.4	53.6	45.0	43.6	45.8	45.3	45.2	36.7	29
30 Consumer durables	134.6	50.3	86.9	121.9	160.4	216.3	212.3	214.3	222.0	216.4	206.0	30
31 Nonproduced nonfinancial assets	-11.0	-9.7	-8.5	-8.3	-8.4	-7.8	-8.1	-7.9	-7.7	-7.6	-7.5	31
32 Inventories	-0.4	-8.5	-2.2	-2.7	-4.9	33.6	30.5	32.2	38.5	33.5	26.6	32
33 Net increase in liabilities	462.3	9.7	-147.7	26.9	375.9	384.6	129.5	389.8	689.0	330.2	454.3	33
34 Home mortgages	53.5	36.1	-155.1	-84.0	-73.5	-1.4	-98.7	15.9	177.2	-99.9	-77.4	34
35 Other mortgages	230.8	31.8	-32.9	0.7	-4.0	74.0	-9.3	98.1	97.8	109.3	66.9	35
36 Consumer credit	34.9	-103.6	-25.3	108.5	169.7	173.8	179.0	162.9	190.6	162.6	203.3	36
37 Policy loans	5.9	0.7	3.4	2.4	1.4	0.9	-0.0	2.7	1.6	-0.6	0.9	37
38 Security credit	-160.7	38.1	75.2	-39.3	64.9	35.4	16.4	-21.2	44.6	101.9	50.0	38
39 Other liabilities	297.9	6.6	-13.0	38.5	217.5	101.9	42.0	131.4	177.2	56.9	210.7	39
40 Net capital transfers paid (4)	4.4	-34.4	-28.4	0.6	-10.0	18.2	15.5	16.3	18.3	22.8	20.8	40
41 Personal saving, FOF concept (FOF)	1026.4	826.8	1133.7	1366.3	1161.0	1373.9	1772.0	1357.7	436.0	1929.7	1076.2	41
42 - Net investment in consumer durables	134.6	50.3	86.9	121.9	160.4	216.3	212.3	214.3	222.0	216.4	206.0	42
43 - Government insurance and pension fund reserves (5)	-0.6	0.5	-1.7	-0.4	-1.4	-1.2	-1.9	-0.4	-2.7	-0.0	-2.0	43
44 = Personal saving, NIPA concept (FOF) (6)	892.5	776.1	1048.6	1244.9	1002.0	1158.8	1561.5	1143.7	216.6	1713.3	872.2	44
45 Personal saving, NIPA concept (NIPA)	551.3	670.7	634.2	668.2	687.4	561.3	502.0	580.4	617.3	545.4	508.2	45
46 Difference	341.1	105.4	414.4	576.7	314.6	597.6	1059.6	563.4	-400.7	1167.9	364.0	46
Memo:												
47 Disposable personal income	10995.4	10937.2	11243.7	11787.4	12245.8	12476.2	12296.9	12417.4	12567.7	12622.8	12719.0	47
<i>Personal saving as a percentage of disposable personal income:</i>												
48 FOF concept (FOF data) (line 41)	9.3	7.6	10.1	11.6	9.5	11.0	14.4	10.9	3.5	15.3	8.5	48
49 NIPA concept (FOF data) (line 44)	8.1	7.1	9.3	10.6	8.2	9.3	12.7	9.2	1.7	13.6	6.9	49
50 NIPA concept (NIPA data) (line 45)	5.0	6.1	5.6	5.7	5.6	4.5	4.1	4.7	4.9	4.3	4.0	50
51 Difference (line 46)	3.1	1.0	3.7	4.9	2.6	4.8	8.6	4.5	-3.2	9.3	2.9	51

(1) Consolidated statement for households and nonprofit organizations and nonfinancial noncorporate business.

(2) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual fund shares (line 13), life insurance reserves (line 14), and pension entitlements (line 15).

(3) Line 17 less line 23.

(4) Table F.9, line 59 plus line 63.

(5) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

(6) Line 44 and 45 are conceptually equivalent but measure saving using different data. Line 44 is net acquisition of financial assets net of government insurance and pension fund reserves (line 1 less line 43) plus net investment in nonfinancial assets net of consumer durables (line 27 less line 42) less net increase in liabilities (line 33) plus net capital transfers paid (line 40). Personal savings, NIPA concept (NIPA) (line 45) is disposable personal income (line 47) less personal outlays (table F.100, line 4).

L.10 Assets and Liabilities of the Personal Sector (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2008	2009	2010	2011	2012	2013	2013				- 2014 - Q1	
							Q1	Q2	Q3	Q4		
1 Total financial assets	42894.9	46734.0	50655.0	51382.9	55232.6	61658.4	57179.1	57889.0	59569.7	61658.4	62284.3	1
2 Foreign deposits	56.9	50.2	49.7	46.9	45.1	48.4	46.5	51.3	51.0	48.4	43.6	2
3 Checkable deposits and currency	814.3	930.3	955.1	1281.1	1441.5	1558.1	1463.6	1445.2	1434.9	1558.1	1651.4	3
4 Time and savings deposits	6597.4	6684.1	6812.2	7187.8	7556.4	7763.0	7604.5	7617.5	7704.8	7763.0	7927.4	4
5 Money market fund shares	1656.3	1386.7	1207.0	1187.9	1186.1	1211.1	1134.5	1127.8	1170.0	1211.1	1172.1	5
6 Securities	14214.2	17056.5	19278.6	18809.5	21125.3	25536.7	22577.6	23022.7	24192.4	25536.7	25717.0	6
7 Open market paper	6.0	22.7	21.1	19.4	18.8	15.0	18.0	17.8	17.6	15.0	14.3	7
8 Treasury securities	188.7	859.7	1134.4	715.6	941.0	935.4	966.2	1009.0	980.8	935.4	841.2	8
9 Agency- and GSE-backed securities	1057.7	358.3	353.7	304.6	154.2	125.9	112.9	124.6	109.7	125.9	14.1	9
10 Municipal securities	1725.8	1833.1	1877.4	1814.0	1671.6	1632.2	1681.9	1675.8	1650.8	1632.2	1609.6	10
11 Corporate and foreign bonds	1946.5	2324.6	2248.3	2379.0	2468.8	2578.0	2394.8	2363.5	2409.4	2578.0	2626.2	11
12 Corporate equities (2)	5931.0	7496.1	8995.3	9025.4	10412.8	13309.6	11456.2	11686.6	12472.2	13309.6	13502.0	12
13 Mutual fund shares	3306.7	4115.8	4600.2	4502.9	5408.7	6890.1	5898.3	6095.7	6501.9	6890.1	7058.9	13
14 Life insurance reserves	1049.8	1109.2	1137.2	1203.6	1186.1	1242.2	1194.8	1203.0	1227.7	1242.2	1256.7	14
15 Pension entitlements	14071.9	15209.5	16751.6	17126.1	18093.8	19563.8	18572.2	18766.0	19115.6	19563.8	19766.4	15
16 Life insurance companies	2219.2	2350.4	2568.5	2601.7	2788.3	3041.7	2876.2	2900.3	2955.4	3041.7	3072.2	16
17 Private pension funds	5295.7	5977.0	6626.9	6679.0	7158.1	8010.2	7458.3	7558.8	7762.0	8010.2	8100.9	17
18 Governments	6557.0	6882.0	7556.2	7845.4	8147.3	8511.9	8237.7	8306.9	8398.2	8511.9	8593.3	18
19 Miscellaneous and other assets	4339.5	4218.7	4385.2	4465.5	4532.6	4675.8	4521.6	4593.7	4613.3	4675.8	4691.8	19
20 Total liabilities	20072.6	19779.5	19440.9	19319.6	19486.2	19778.2	19441.7	19511.5	19673.1	19778.2	19824.7	20
21 Home mortgages	11119.9	10917.0	10430.3	10192.3	9971.2	9877.1	9919.2	9896.0	9906.6	9877.1	9840.9	21
22 Other mortgages	2529.9	2561.7	2528.7	2529.5	2525.5	2599.5	2523.2	2547.7	2572.2	2599.5	2616.2	22
23 Consumer credit	2650.6	2552.8	2647.4	2755.9	2923.6	3097.4	2923.8	2966.4	3036.6	3097.4	3103.6	23
24 Policy loans	120.4	121.1	124.5	126.9	128.3	129.2	128.3	128.9	129.3	129.2	129.4	24
25 Security credit	164.8	203.0	278.2	238.9	303.7	339.2	307.9	302.6	313.7	339.2	351.7	25
26 Other liabilities	3487.0	3423.9	3431.8	3476.1	3633.9	3735.8	3639.4	3669.9	3714.8	3735.8	3782.9	26

(1) Combined statement for households and nonprofit organizations and nonfinancial noncorporate business.

(2) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual fund shares (line 13), life insurance reserves (line 14), and pension entitlements (line 15).