

B.100.e Balance Sheet of Households and Nonprofit Organizations with Equity Detail

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2010	2011	2012	2013	2013				2014			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Assets	76244.6	77250.1	83156.7	92659.7	85889.6	87464.1	89943.2	92659.7	93864.9	95430.2	95410.0	1
2 Nonfinancial assets	23338.9	23371.1	25073.7	27673.6	25766.7	26509.5	27136.7	27673.6	28118.8	28358.2	28653.4	2
3 Financial assets	52905.7	53879.0	58083.0	64986.2	60122.9	60954.5	62806.5	64986.2	65746.1	67072.1	66756.6	3
4 Deposits	8071.9	8746.6	9275.1	9699.3	9325.0	9325.1	9453.5	9699.3	9865.4	9943.4	10105.6	4
5 Credit market instruments	4921.7	4383.1	4178.3	3852.5	4025.2	3944.5	3870.0	3852.5	3645.6	3496.0	3365.2	5
6 Equity shares at market value	15459.1	14923.9	17045.6	22076.1	18709.0	19194.8	20505.3	22076.1	22480.3	23612.5	22948.1	6
7 Directly held	8680.5	8475.1	9623.1	12457.3	10586.8	10869.3	11599.4	12457.3	12628.5	13365.9	12884.5	7
8 Indirectly held	6778.6	6448.8	7422.6	9618.8	8122.2	8325.5	8905.9	9618.8	9851.7	10246.6	10063.6	8
9 Life insurance companies	1420.5	1395.7	1556.5	1825.5	1654.4	1678.8	1733.8	1825.5	1846.6	1895.1	1850.7	9
10 Private pension funds (1)	2174.6	2085.5	2362.1	3059.9	2604.3	2681.9	2851.7	3059.9	3117.0	3236.1	3229.8	10
11 State and local govt. retirement funds (1)	250.2	223.4	241.9	299.0	261.9	263.9	279.8	299.0	301.8	310.2	312.4	11
12 Federal govt. retirement funds (1)	128.5	124.0	138.3	195.0	157.3	163.3	174.2	195.0	200.8	210.5	213.8	12
13 Mutual funds	2804.7	2620.1	3123.8	4239.4	3444.3	3537.6	3866.5	4239.4	4385.4	4594.7	4456.9	13
14 Other	24453.1	25825.4	27583.9	29358.1	28063.8	28490.2	28977.8	29358.1	29754.7	30020.2	30337.7	14
15 Liabilities	13782.2	13574.5	13645.1	13793.6	13594.6	13617.8	13734.1	13793.6	13780.7	13940.5	14061.2	15
16 Net worth	62462.4	63675.6	69511.6	78866.2	72295.0	73846.2	76209.2	78866.2	80084.3	81489.7	81348.8	16
Memo:												
Equity shares (line 6) as a percent of												
17 Total assets (line 1)	20.3	19.3	20.5	23.8	21.8	21.9	22.8	23.8	23.9	24.7	24.1	17
18 Financial assets (line 3)	29.2	27.7	29.3	34.0	31.1	31.5	32.6	34.0	34.2	35.2	34.4	18

(1) Defined contribution plans. Assets held by defined benefit pension funds are not considered assets of the household sector. Defined benefit pension entitlements are included in line 14.

F.100.a Nonprofit Organizations (1)

Billions of dollars

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	
1 Net lending (+) or net borrowing (-)	53.5	42.1	21.7	8.8	23.3	11.1	52.5	48.5	83.6	9.2	1.5	-6.0	39.6	1
2 Net acquisition of financial assets	70.9	75.8	53.8	46.4	53.0	45.2	76.5	84.9	120.0	47.4	55.0	28.8	108.1	2
3 Checkable deposits and currency	0.5	-1.0	1.3	4.0	1.2	1.7	-2.5	2.3	8.3	2.9	3.1	2.3	5.1	3
4 Time and savings deposits	-0.2	5.4	-6.2	10.4	-2.4	-1.5	0.2	0.2	1.1	0.3	1.1	0.6	0.8	4
5 Money market fund shares	-13.1	4.9	-1.2	32.9	4.0	-13.8	1.1	1.2	9.4	-1.8	7.1	3.8	4.5	5
6 Security repurchase agreements (2)	0.4	3.1	-2.2	-1.3	6.0	0.5	0.2	0.2	1.4	0.0	1.3	0.7	0.8	6
7 Credit market instruments	54.9	21.9	22.2	-17.6	10.9	25.5	16.6	38.8	36.7	23.1	36.4	46.7	32.6	7
8 Open market paper	38.2	-5.7	5.8	-35.2	-5.8	12.4	4.7	2.0	4.1	1.3	3.0	4.7	12.4	8
9 Treasury securities	6.4	13.8	4.8	6.1	6.8	5.1	6.4	16.4	13.9	8.9	11.6	17.5	5.4	9
10 Agency- and GSE-backed securities	4.5	2.6	4.6	3.6	3.1	2.3	2.9	7.6	6.4	4.1	5.4	8.1	2.5	10
11 Municipal securities	0.0	0.5	-0.5	0.0	0.2	0.3	0.4	0.1	0.0	-0.1	0.1	0.1	0.0	11
12 Corporate and foreign bonds	6.6	9.7	8.2	7.9	5.6	4.5	2.4	11.9	11.7	8.3	15.4	15.4	10.5	12
13 Mortgages	-0.8	0.9	-0.7	-0.1	0.9	0.9	-0.1	0.9	0.6	0.6	0.9	0.8	1.7	13
14 Corporate equities	5.2	16.1	15.0	-18.6	18.6	8.9	45.1	-10.4	21.0	-30.6	-40.7	-67.4	15.4	14
15 Mutual fund shares	-1.0	2.6	1.2	-3.3	0.7	-0.7	1.5	1.3	2.4	-1.0	0.4	-3.3	-1.0	15
16 Security credit	2.8	2.8	2.6	2.0	1.1	0.8	2.0	1.5	3.4	3.7	4.6	1.1	4.3	16
17 Trade receivables (2)	2.8	2.8	2.6	2.0	1.1	1.8	2.1	1.6	3.5	2.6	4.6	1.1	4.3	17
18 Equity in noncorporate business	-0.1	-3.9	-6.0	15.2	10.6	7.0	0.2	10.2	8.4	9.7	12.5	12.0	16.3	18
19 Miscellaneous assets (2)	18.6	21.0	24.5	20.5	1.2	15.0	10.1	38.0	24.4	38.3	24.7	31.2	25.0	19
20 Net increase in liabilities	17.3	33.6	32.1	37.6	29.7	34.1	24.0	36.4	36.3	38.2	53.5	34.7	68.5	20
21 Credit market instruments	7.5	11.7	11.8	14.3	10.0	13.8	2.4	-0.6	11.0	10.6	23.4	13.5	19.3	21
22 Municipal securities	1.5	3.2	3.0	3.8	2.4	1.1	3.2	0.2	6.1	7.1	11.8	10.4	5.8	22
23 Depository institution loans n.e.c.	1.6	1.4	1.4	1.6	1.2	2.0	-0.2	-0.1	0.8	0.6	1.9	0.5	2.2	23
24 Other loans and advances	-0.0	-0.0	0.3	0.4	-0.2	0.1	0.1	-0.1	0.0	-0.2	-0.1	0.1	-0.3	24
25 Commercial mortgages	4.4	7.2	7.2	8.6	6.6	10.7	-0.8	-0.6	4.1	3.1	9.9	2.5	11.6	25
26 Trade payables	2.4	16.2	9.3	9.4	5.9	6.0	5.2	7.9	8.0	8.9	8.7	4.1	3.8	26
27 Miscellaneous liabilities (2)	7.4	5.8	10.9	13.8	13.8	14.3	16.5	29.1	17.3	18.7	21.4	17.0	45.4	27

(1) Does not include religious organizations or organizations with less than \$25,000 in gross annual receipts.

(2) Not included in table F.100.

L.100.a Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	
1 Total financial assets	590.7	710.5	742.1	828.1	890.2	957.1	1025.5	1214.0	1414.1	1607.3	1793.9	1974.7	2003.8	1
2 Checkable deposits and currency	17.0	15.9	17.3	21.3	22.5	24.1	21.6	23.9	32.1	35.0	38.1	40.4	45.5	2
3 Time and savings deposits	1.5	6.8	0.6	11.1	8.7	7.1	7.3	7.5	8.6	8.9	10.0	10.6	11.4	3
4 Money market fund shares	15.9	20.8	19.6	52.5	56.5	42.7	43.8	45.1	54.5	52.7	59.8	63.6	68.1	4
5 Security repurchase agreements (2)	1.7	4.8	2.5	1.3	7.3	7.8	8.0	8.2	9.6	9.6	10.9	11.6	12.5	5
6 Credit market instruments	229.3	251.2	273.4	255.9	266.8	292.3	308.9	347.7	384.4	407.6	443.9	490.6	523.2	6
7 Open market paper	93.6	87.9	93.7	58.5	52.7	65.0	69.7	71.7	75.8	77.1	80.2	84.9	97.3	7
8 Treasury securities	55.7	69.5	74.3	80.3	87.1	92.2	98.5	114.9	128.8	137.6	149.2	166.8	172.2	8
9 Agency- and GSE-backed securities	26.3	28.9	33.5	37.1	40.3	42.6	45.5	53.1	59.5	63.6	69.0	77.1	79.6	9
10 Municipal securities	0.1	0.6	0.1	0.2	0.4	0.8	1.1	1.2	1.3	1.2	1.3	1.5	1.5	10
11 Corporate and foreign bonds	51.1	60.8	69.0	77.0	82.6	87.1	89.5	101.4	113.1	121.4	136.8	152.2	162.6	11
12 Mortgages	2.6	3.5	2.8	2.8	3.7	4.6	4.5	5.3	6.0	6.6	7.4	8.3	10.0	12
13 Corporate equities	145.8	203.0	197.5	214.6	241.1	270.2	308.2	397.1	494.7	604.9	692.0	769.3	708.6	13
14 Mutual fund shares	10.2	15.8	15.3	15.9	17.7	18.5	19.0	24.6	30.4	34.5	38.7	42.7	38.8	14
15 Security credit	25.7	28.5	31.1	33.1	34.3	35.0	37.1	38.6	42.0	45.8	50.3	51.5	55.8	15
16 Trade receivables (2)	25.7	28.5	31.1	33.1	34.3	36.1	38.1	39.7	43.2	45.8	50.3	51.5	55.8	16
17 Equity in noncorporate business	26.1	22.2	16.2	31.4	42.0	49.0	49.2	59.4	67.8	77.5	90.0	102.0	118.3	17
18 Miscellaneous assets (2)	92.0	112.9	137.4	158.0	159.2	174.2	184.3	222.2	246.7	285.0	309.7	340.9	365.9	18
19 Liabilities	253.8	287.5	319.5	357.1	386.8	421.0	444.9	481.4	517.7	555.8	609.3	644.1	712.5	19
20 Credit market instruments	154.4	166.1	177.9	192.3	202.3	216.1	218.5	217.9	228.9	239.5	262.9	276.4	295.7	20
21 Municipal securities	79.6	82.7	85.7	89.5	91.9	93.0	96.1	96.4	102.4	109.6	121.3	131.7	137.5	21
22 Depository institution loans n.e.c.	11.8	13.1	14.5	16.1	17.3	19.3	19.2	19.1	19.8	20.4	22.3	22.7	24.9	22
23 Other loans and advances	0.3	0.3	0.5	0.9	0.7	0.8	0.9	0.8	0.9	0.7	0.6	0.7	0.4	23
24 Commercial mortgages	62.7	70.0	77.2	85.8	92.3	103.0	102.2	101.6	105.7	108.8	118.7	121.2	132.8	24
25 Trade payables	41.3	57.4	66.8	76.2	82.1	88.1	93.2	101.1	109.1	118.0	126.8	130.9	134.7	25
26 Miscellaneous liabilities (2)	58.2	63.9	74.8	88.6	102.5	116.8	133.3	162.4	179.7	198.4	219.7	236.8	282.1	26

(1) Does not include religious organizations or organizations with less than \$25,000 in gross annual receipts.

(2) Not included in table L.100.

F.105.c Consolidated Statement for Federal, State, and Local Governments

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2010	2011	2012	2013	2013				2014			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Current receipts, NIPA basis	3885.0	4077.6	4301.0	4788.6	4648.8	4896.0	4715.6	4894.1	4929.5	4965.6	5042.1	1
2 Personal current taxes	1191.5	1400.6	1503.7	1661.8	1636.8	1660.6	1661.5	1688.1	1711.8	1715.3	1739.9	2
3 Taxes on production and imports	1057.1	1102.6	1132.0	1162.4	1154.8	1152.2	1167.1	1175.7	1184.5	1197.9	1206.5	3
4 Taxes on corporate income	346.3	349.6	422.7	440.2	442.0	425.9	433.6	459.3	525.9	570.3	566.2	4
5 Taxes from the rest of the world	15.7	16.7	18.0	19.2	18.6	18.6	19.9	19.6	20.4	17.8	20.1	5
6 Contributions for govt. social insurance	989.0	922.2	955.8	1109.9	1096.0	1107.5	1113.2	1122.9	1152.2	1159.8	1168.9	6
7 Income receipts on assets	137.2	135.6	132.3	244.4	152.8	378.9	173.5	272.4	187.3	159.5	142.6	7
8 Current transfer receipts	171.1	174.7	161.8	180.4	175.5	181.9	177.0	187.0	178.5	178.6	234.2	8
9 Current surplus of government enterprises	-22.9	-24.5	-25.3	-29.6	-27.8	-29.6	-30.1	-31.0	-31.1	-33.6	-36.4	9
10 Current expenditures, NIPA basis	5451.0	5537.6	5612.7	5662.9	5612.9	5678.4	5695.3	5665.0	5730.5	5791.3	5894.9	10
11 Consumption expenditures	2522.2	2530.9	2549.7	2547.6	2543.6	2544.9	2555.9	2545.9	2564.5	2572.1	2616.7	11
12 Government social benefits	2250.5	2274.8	2325.7	2391.1	2371.5	2381.0	2403.1	2408.7	2446.8	2487.2	2528.7	12
13 Other current transfer payments	49.7	55.6	48.8	46.4	45.6	49.6	51.1	39.2	43.0	2.6	50.3	13
14 Interest payments	572.7	616.4	630.4	617.7	592.2	641.6	624.6	612.3	618.6	671.9	641.8	14
15 Subsidies	55.9	60.1	58.0	60.2	60.0	61.1	60.6	58.9	57.7	57.5	57.4	15
16 Net saving, NIPA basis	-1566.0	-1460.1	-1311.7	-874.3	-964.2	-782.3	-979.7	-770.9	-801.0	-825.7	-852.9	16
17 + Consumption of fixed capital	458.1	479.6	496.0	506.4	501.5	504.5	507.8	511.8	515.2	518.5	521.8	17
18 - Insurance and pension fund reserves (1)	-1.7	-0.4	-1.4	-1.2	-1.7	-0.5	-2.7	0.0	-1.8	0.0	-0.4	18
19 - Contr. for govt. soc. insur., U.S.-affiliated areas	4.9	4.4	4.6	5.4	5.3	5.4	5.4	5.4	5.6	5.6	5.6	19
20 - Net capital transfers (2)	8.1	7.6	5.8	-13.2	-7.4	-11.8	-15.4	-18.1	-13.4	-13.6	-15.3	20
21 = Gross saving less net capital transfers	-1119.3	-992.1	-824.7	-358.8	-458.8	-270.9	-459.2	-246.4	-276.2	-299.3	-321.0	21
22 Gross investment	-1062.1	-1021.3	-725.4	-332.8	-610.0	56.1	-568.0	-209.4	-359.8	-209.2	-556.1	22
23 Fixed investment	651.8	637.9	619.4	596.3	592.4	597.4	598.7	596.7	574.6	591.0	591.0	23
24 Nonproduced nonfinancial assets	9.6	8.3	6.8	6.5	7.1	6.2	5.3	7.5	7.3	6.4	1.6	24
25 Net lending (+) or net borrowing (-)	-1723.5	-1667.6	-1351.6	-935.7	-1209.5	-547.6	-1172.1	-813.7	-941.7	-806.7	-1148.8	25
26 Net acquisition of financial assets	348.1	-132.7	184.7	249.3	314.4	224.1	-43.7	502.3	290.9	-107.2	143.9	26
27 U.S. official reserve assets	1.6	16.2	4.3	-3.3	3.3	-1.0	-4.2	-11.2	-4.0	3.0	-9.6	27
28 Checkable deposits and currency	154.5	-241.0	-2.7	76.3	0.6	122.1	-164.8	347.2	-26.1	-101.5	92.5	28
29 Time and savings deposits	-5.8	15.3	19.7	11.9	14.5	-6.3	29.3	10.2	47.8	-11.3	39.3	29
30 Money market fund shares	14.1	3.7	8.0	4.7	15.0	3.2	-2.0	2.5	11.8	-23.1	-11.0	30
31 Security repurchase agreements	-1.1	-3.4	6.8	4.2	12.3	3.0	-1.1	2.5	9.9	-17.9	-8.3	31
32 Credit market instruments	143.2	1.6	112.6	108.4	195.8	90.7	62.8	84.6	155.3	-68.3	6.6	32
33 Open market paper	13.2	-11.1	-5.9	-8.1	-2.6	-9.0	-11.6	-9.4	-5.0	-20.4	-14.8	33
34 Agency- and GSE-backed securities (3)	-23.5	-125.0	-33.2	-13.8	18.5	-18.6	-34.3	-20.9	6.9	-94.3	-58.4	34
35 Municipal securities	1.4	0.4	0.5	0.2	1.1	0.1	-0.4	0.0	0.8	-2.1	-1.1	35
36 Corporate and foreign bonds	8.1	-0.5	5.9	2.4	13.1	0.8	-4.5	0.1	9.8	-26.3	-13.7	36
37 Mortgages	8.1	5.5	11.1	8.1	25.0	1.9	-0.9	6.5	14.8	-29.4	-13.4	37
38 Consumer credit	133.1	128.5	132.1	113.1	132.4	106.6	107.0	106.2	121.2	104.7	110.0	38
39 Other loans and advances (4)	2.8	3.9	2.0	6.7	8.3	8.9	7.4	2.0	6.9	-0.5	-2.0	39
40 Corporate equities	24.0	37.8	-9.9	-3.5	1.9	-2.3	-12.7	-1.1	4.7	-15.0	-11.5	40
41 Mutual fund shares	2.9	0.3	1.7	0.7	3.6	0.2	-1.2	0.0	2.7	-7.2	-3.8	41
42 Trade receivables	12.4	7.1	7.2	6.9	-0.8	20.9	4.4	3.0	9.7	8.4	9.8	42
43 Taxes receivable	28.1	27.7	29.9	31.0	52.2	0.3	28.7	42.8	57.2	118.1	29.6	43
44 Miscellaneous assets	-25.8	1.9	7.2	12.1	16.0	-6.7	17.1	21.8	21.9	7.5	10.4	44
45 Net increase in liabilities	2071.6	1534.9	1536.3	1185.0	1523.9	771.7	1128.4	1316.0	1232.6	699.4	1292.7	45
46 SDR allocations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	46
47 SDR certificates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	47
48 Treasury currency	-0.3	0.0	0.0	-0.4	0.0	0.0	-1.4	0.0	0.0	0.0	-1.0	48
49 Credit market instruments	1641.1	1046.1	1088.0	734.2	1075.4	400.7	287.4	1173.3	701.1	391.9	847.4	49
50 U.S. savings securities	-3.3	-2.7	-2.8	-3.3	-2.8	-3.6	-3.4	-3.4	-3.3	-3.0	-3.5	50
51 Treasury bills and other Treasury securities (4)	1575.0	1101.3	1096.8	777.3	1023.1	407.7	400.1	1278.2	745.3	359.7	935.6	51
52 Budget agency securities	0.7	1.1	-0.4	-0.4	-1.0	1.3	0.5	-2.4	-1.9	0.1	-0.7	52
53 Municipal securities	68.7	-53.6	-5.7	-39.4	56.0	-4.8	-109.9	-99.1	-39.0	35.2	-84.0	53
54 Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	54
55 Trade payables	43.7	47.2	52.2	56.1	42.3	64.4	60.5	57.2	44.2	72.5	60.6	55
56 Insurance reserves	0.9	1.3	0.3	0.3	0.2	0.8	-0.5	0.5	-0.0	0.6	1.3	56
57 Miscellaneous liabilities (5)	386.2	440.3	395.8	394.8	406.0	305.8	782.4	84.9	487.4	234.4	384.4	57
58 Discrepancy	-57.2	29.2	-99.3	-26.0	151.2	-326.9	108.8	-37.0	83.6	-90.1	235.1	58
Memo:												
59 Net govt. saving less fixed investment (6)	-2217.8	-2097.9	-1931.1	-1470.6	-1556.5	-1379.8	-1578.4	-1367.7	-1375.6	-1416.7	-1443.9	59
60 Adjustment between NIPA and FOF (7)	494.3	430.4	579.5	534.9	347.0	832.2	406.3	554.0	433.9	610.1	295.1	60
61 Items to be financed (8)	-1723.5	-1667.6	-1351.6	-935.7	-1209.5	-547.6	-1172.1	-813.7	-941.7	-806.7	-1148.8	61

(1) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves. Saving transferred to the households and nonprofit organizations sector. Includes value of Treasury and agency- and GSE-backed securities held by state and local government employee retirement funds.

(2) Table F.9, line 60 less line 12.

(3) Holdings by state and local governments may include small amounts of budget agency securities issued by the federal government.

(4) Excludes transactions with state and local governments.

(5) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(6) Line 16 less line 23.

(7) Line 17 less the sum of lines 18, 19, 20, 24, and 58.

(8) Line 59 plus line 60.

L.105.c Consolidated Statement for Federal, State, and Local Governments

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2010	2011	2012	2013	2013				2014			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Total financial assets	3766.1	3582.9	3776.0	4041.9	3849.1	3921.8	3926.6	4041.9	4103.4	4066.3	4109.3	1
2 U.S. official reserve assets	95.1	110.9	114.2	109.8	111.6	111.3	112.6	109.8	109.3	110.1	103.7	2
3 Checkable deposits and currency	446.9	205.8	209.3	286.9	194.0	246.6	203.6	286.9	263.8	260.5	283.9	3
4 Time and savings deposits	242.6	257.9	291.5	303.5	295.1	293.6	300.9	303.5	315.4	312.6	322.4	4
5 Money market fund shares	150.2	154.0	162.0	166.7	165.7	166.5	166.0	166.7	169.6	163.8	161.1	5
6 Security repurchase agreements	125.0	121.6	128.4	132.6	131.5	132.2	131.9	132.6	135.0	130.5	128.5	6
7 Credit market instruments	1774.9	1774.2	1884.8	1992.2	1943.1	1953.8	1981.4	1992.2	2041.6	2013.3	2026.5	7
8 Open market paper	102.1	91.0	85.1	77.0	84.4	82.2	79.3	77.0	75.7	70.6	66.9	8
9 Agency- and GSE-backed securities (1)	663.1	538.1	505.0	491.2	509.6	505.0	496.4	491.2	492.9	469.3	454.7	9
10 Municipal securities	12.9	13.2	13.7	13.9	14.0	14.0	13.9	13.9	14.1	13.6	13.3	10
11 Corporate and foreign bonds	165.5	164.9	170.8	173.2	174.1	174.3	173.1	173.2	175.6	169.1	165.6	11
12 Mortgages	310.1	313.3	322.4	329.4	328.3	328.5	328.0	329.4	333.0	325.4	321.9	12
13 Consumer credit	356.2	484.7	616.8	729.8	659.5	674.6	713.5	729.8	770.9	786.0	825.2	13
14 Other loans and advances (2)	165.1	169.0	171.0	177.7	173.1	175.3	177.2	177.7	179.4	179.3	178.8	14
15 Corporate equities	176.2	183.0	180.6	202.8	190.7	192.2	194.2	202.8	205.4	205.7	202.3	15
16 Mutual fund shares	58.4	59.3	67.3	81.2	73.2	74.3	76.7	81.2	82.6	82.9	81.7	16
17 Trade receivables	195.1	202.2	209.4	216.3	209.5	215.8	216.8	216.3	218.5	222.0	224.3	17
18 Taxes receivable	262.1	272.8	279.9	289.6	282.2	284.8	287.4	289.6	296.2	297.0	304.5	18
19 Miscellaneous assets	239.5	241.3	248.4	260.5	252.4	250.7	255.0	260.5	266.0	267.8	270.4	19
20 Total liabilities	17254.9	18760.1	19977.2	20451.4	20187.0	20174.9	20299.4	20451.4	20818.1	20727.3	21075.7	20
21 SDR allocations	54.4	54.2	54.3	54.4	52.9	53.1	54.2	54.4	54.6	54.6	54.6	21
22 SDR certificates	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	22
23 Treasury currency	25.9	25.9	25.9	25.6	25.9	25.9	25.6	25.6	25.6	25.6	25.3	23
24 Credit market instruments	11815.7	12861.9	13949.9	14684.1	14291.7	14263.0	14327.1	14684.1	14936.7	14902.5	15098.0	24
25 U.S. savings securities	188.0	185.3	182.5	179.2	181.8	181.0	180.0	179.2	178.4	177.7	176.8	25
26 Treasury bills and other Treasury securities (3)	8580.0	9681.3	10778.2	11555.5	11106.4	11086.7	11185.0	11555.5	11818.9	11782.9	12005.6	26
27 Budget agency securities	24.2	25.3	24.9	24.5	24.6	25.0	25.1	24.5	24.0	24.0	23.9	27
28 Municipal securities	3023.6	2970.0	2964.3	2924.9	2978.9	2970.4	2937.0	2924.9	2915.5	2918.0	2891.8	28
29 Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29
30 Trade payables	878.7	925.9	978.0	1034.2	996.0	1014.5	1028.0	1034.2	1052.9	1072.6	1086.2	30
31 Insurance reserves	48.4	49.7	50.0	50.3	50.1	50.2	50.1	50.3	50.3	50.4	50.7	31
32 Miscellaneous liabilities (4)	4426.6	4837.3	4913.9	4597.7	4765.2	4762.9	4809.2	4597.7	4692.8	4616.4	4755.7	32

(1) Holdings by state and local governments may include small amounts of budget agency securities issued by the federal government.

(2) Excludes loans to state and local governments.

(3) Excludes Treasury securities owed to state and local governments.

(4) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

F.115.g Life Insurance Companies: General Accounts

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2010	2011	2012	2013	2013				2014			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Net acquisition of financial assets	126.9	176.4	56.5	84.6	71.5	31.7	80.7	154.5	200.8	89.8	120.7	1
2 Checkable deposits and currency	-2.0	3.0	1.4	-4.8	4.5	-38.7	36.2	-21.2	13.8	-6.1	14.9	2
3 Money market fund shares	-12.7	7.9	-1.4	-5.9	-27.4	-6.2	10.0	0.1	-5.4	-5.6	1.5	3
4 Security repurchase agreements	0.7	-0.8	-1.6	-0.0	-6.9	-0.5	5.4	2.0	-6.2	-1.9	0.5	4
5 Credit market instruments	111.7	122.4	37.9	70.1	47.7	72.3	43.7	116.6	135.4	103.2	102.3	5
6 Open market paper	-12.0	-12.6	15.9	1.4	-11.5	-6.2	3.5	19.7	6.6	-13.3	-13.9	6
7 Treasury securities	15.2	10.3	1.3	-11.3	-18.3	-10.8	-8.0	-8.2	13.0	11.5	8.0	7
8 Agency- and GSE-backed securities	-5.6	-1.5	-4.9	-6.6	-5.2	-5.4	-10.9	-4.7	-10.0	-11.4	-16.1	8
9 Municipal securities	39.5	9.2	9.0	9.2	9.6	9.7	7.2	10.3	8.3	10.8	4.0	9
10 Corporate and foreign bonds	83.4	93.3	1.6	57.0	72.5	64.3	25.1	66.1	96.6	84.5	96.8	10
11 Other loans and advances	-0.2	7.9	1.9	3.5	-3.3	6.9	3.5	7.0	8.0	5.5	8.0	11
12 Mortgages	-8.6	15.8	13.1	16.9	3.9	13.9	23.3	26.4	12.8	15.7	15.6	12
13 Corporate equities	4.0	0.3	-2.5	0.8	-9.3	6.5	-15.6	21.7	2.7	8.7	1.3	13
14 Mutual fund shares	-0.1	0.7	0.2	-0.2	-0.7	-0.1	0.0	0.0	0.0	0.0	0.0	14
15 U.S. direct investment abroad	1.9	3.3	5.2	1.2	0.1	4.1	-0.5	1.0	-0.3	-4.3	-4.3	15
16 Miscellaneous assets	23.4	39.7	17.3	23.4	63.5	-5.6	1.4	34.2	60.8	-4.2	4.4	16
17 Net increase in liabilities	91.2	151.2	17.8	68.7	46.8	38.2	86.8	102.8	157.3	58.9	99.9	17
18 Security repurchase agreements	-2.2	0.1	3.1	-0.8	0.5	0.6	-1.8	-2.5	0.8	-0.5	1.9	18
19 Corporate equity issues	-4.8	-11.5	-9.9	-9.2	-6.6	-9.7	-10.7	-9.6	-14.3	-11.8	-14.0	19
20 Other loans and advances	-3.2	1.8	4.8	7.8	5.2	6.5	-2.9	22.5	7.7	8.0	13.7	20
21 Life insurance reserves	32.0	73.0	-6.2	28.3	10.1	26.5	44.3	32.4	62.7	4.4	36.3	21
22 Pension entitlements (1)	21.0	36.4	9.7	21.6	47.6	8.6	15.7	14.4	59.9	-14.4	50.5	22
23 Taxes payable (net)	2.6	5.2	-4.6	-2.3	-0.6	-6.7	0.0	-1.8	5.0	-1.0	-3.4	23
24 Foreign direct investment in U.S.	6.3	-5.4	1.4	5.1	6.4	10.4	6.8	-3.3	5.8	13.1	15.2	24
25 Miscellaneous liabilities	39.5	51.6	19.5	18.1	-15.7	2.1	35.3	50.8	29.7	61.0	-0.4	25

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by pension funds, which are included in miscellaneous liabilities (line 25).

F.115.s Life Insurance Companies: Separate Accounts

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net acquisition of financial assets	54.6	52.6	70.5	18.1	25.4	-10.3	35.2	21.9	24.3	110.7	18.8	1
2 Checkable deposits and currency	3.0	-0.9	1.3	-4.4	-4.7	-4.6	-4.3	-4.1	-2.1	-2.1	-2.1	2
3 Credit market instruments	39.9	3.0	36.4	7.3	6.8	7.1	7.5	7.8	-2.0	-2.0	-2.0	3
4 Open market paper	3.1	1.4	-2.0	1.8	1.7	1.8	1.8	1.8	0.5	0.5	0.5	4
5 Treasury securities	8.0	8.5	4.2	-0.9	-0.9	-0.9	-0.9	-0.9	0.8	0.8	0.8	5
6 Agency- and GSE-backed securities	9.6	-0.0	-8.5	-0.2	-0.2	-0.2	-0.2	-0.2	-7.9	-7.9	-7.9	6
7 Municipal securities	-0.3	0.2	0.7	0.9	0.9	0.9	1.0	1.0	0.9	0.9	0.9	7
8 Corporate and foreign bonds	19.5	-6.2	43.3	3.8	3.6	3.8	3.9	4.1	3.2	3.2	3.2	8
9 Other loans and advances	-0.0	-0.0	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Mortgages	-0.0	-0.8	-1.1	1.9	1.8	1.9	2.0	2.0	0.5	0.5	0.5	10
11 Corporate equities	41.6	37.5	17.7	12.6	12.1	12.7	12.8	12.8	28.6	28.6	28.6	11
12 Mutual fund shares	1.1	0.4	1.1	1.5	2.0	1.4	1.4	1.4	1.4	1.4	1.4	12
13 Miscellaneous assets	-31.0	12.7	13.9	1.0	9.2	-26.9	17.9	4.0	-1.7	84.8	-7.1	13
14 Net increase in liabilities	53.8	52.5	72.7	18.5	27.5	-10.9	35.7	21.6	24.3	110.9	18.0	14
15 Life insurance reserves	-18.4	6.9	-5.9	1.4	1.4	1.4	1.4	1.4	1.9	12.2	2.7	15
16 Pension entitlements (1)	51.0	49.2	70.8	16.3	29.0	17.1	10.5	8.8	6.3	76.8	8.9	16
17 Miscellaneous liabilities	21.1	-3.6	7.8	0.7	-2.9	-29.4	23.8	11.4	16.1	21.9	6.4	17

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by pension funds, which are included in miscellaneous liabilities (line 17).

L.115.g Life Insurance Companies: General Accounts

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2010	2011	2012	2013	2013				2014			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Total financial assets	3335.5	3512.5	3570.3	3657.0	3591.0	3599.7	3630.2	3657.0	3708.5	3734.6	3770.0	1
2 Checkable deposits and currency	32.4	35.3	36.7	31.9	37.8	28.1	37.2	31.9	35.4	33.8	37.6	2
3 Money market fund shares	21.0	28.8	27.5	21.6	20.6	19.1	21.6	21.6	20.2	18.8	19.2	3
4 Security repurchase agreements	10.9	10.1	8.5	8.5	6.8	6.6	8.0	8.5	6.9	6.5	6.6	4
5 Credit market instruments	2887.0	3009.3	3047.3	3117.3	3056.1	3076.2	3092.4	3117.3	3147.6	3175.6	3206.9	5
6 Open market paper	21.2	8.6	24.5	25.9	19.8	19.7	24.0	25.9	25.2	23.5	23.9	6
7 Treasury securities	128.9	139.2	140.5	129.2	135.9	133.2	131.2	129.2	132.4	135.3	137.3	7
8 Agency- and GSE-backed securities	283.5	282.0	277.1	270.5	275.8	274.4	271.7	270.5	268.0	265.1	261.1	8
9 Municipal securities	108.3	117.5	126.6	135.7	129.0	131.4	133.2	135.7	137.8	140.5	141.5	9
10 Corporate and foreign bonds	1897.7	1991.0	1992.6	2049.6	2010.8	2026.8	2033.1	2049.6	2073.8	2094.9	2119.1	10
11 Other loans and advances	140.2	148.1	150.0	153.6	149.2	150.9	151.8	153.6	155.6	156.9	158.9	11
12 Mortgages	307.1	322.9	336.0	352.8	335.7	339.7	347.4	352.8	354.7	359.3	365.0	12
13 Corporate equities	74.3	75.3	74.0	76.5	75.2	76.0	77.3	76.5	79.2	83.3	83.1	13
14 Mutual fund shares	2.6	3.1	3.4	3.7	3.4	3.4	3.5	3.7	3.7	3.8	3.7	14
15 U.S. direct investment abroad	46.3	54.2	67.0	65.5	67.0	68.0	67.9	65.5	65.4	64.3	63.2	15
16 Miscellaneous assets	261.2	296.3	305.9	332.0	324.0	322.2	322.4	332.0	350.1	348.5	349.6	16
17 Total liabilities	3007.6	3170.3	3198.0	3275.9	3211.4	3223.4	3247.8	3275.9	3318.8	3336.5	3364.9	17
18 Security repurchase agreements	10.3	10.4	13.5	12.7	13.7	13.8	13.4	12.7	12.9	12.8	13.3	18
19 Other loans and advances	45.1	46.8	51.6	59.4	52.9	54.5	53.8	59.4	61.3	63.3	66.8	19
20 Life insurance reserves	1001.5	1074.5	1068.3	1096.6	1070.8	1077.4	1088.5	1096.6	1112.3	1113.4	1122.4	20
21 Pension entitlements (1)	1012.1	1048.5	1058.3	1079.8	1070.2	1072.3	1076.2	1079.8	1094.8	1091.2	1103.8	21
22 Taxes payable (net)	-28.8	-23.6	-28.3	-30.5	-28.4	-30.1	-30.1	-30.5	-29.3	-29.5	-30.4	22
23 Foreign direct investment in U.S.	84.3	103.6	106.0	97.7	107.6	110.2	111.9	97.7	99.1	102.4	106.2	23
24 Miscellaneous liabilities	883.2	910.1	928.6	960.2	924.7	925.2	934.1	960.2	967.6	982.9	982.8	24

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 24).

L.115.s Life Insurance Companies: Separate Accounts

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	1832.4	1827.6	2044.4	2320.3	2147.6	2151.1	2226.8	2320.3	2340.9	2410.4	2375.0	1
2 Checkable deposits and currency	19.3	18.4	19.7	15.3	18.5	17.4	16.3	15.3	14.7	14.2	13.7	2
3 Credit market instruments	287.3	290.2	326.6	333.9	328.3	330.1	332.0	333.9	333.4	332.9	332.4	3
4 Open market paper	19.7	21.1	19.1	20.9	19.5	20.0	20.4	20.9	21.0	21.1	21.3	4
5 Treasury securities	27.7	36.2	40.4	39.5	40.1	39.9	39.7	39.5	39.7	39.9	40.1	5
6 Agency- and GSE-backed securities	92.4	92.4	83.8	83.6	83.8	83.7	83.7	83.6	81.6	79.6	77.7	6
7 Municipal securities	4.0	4.3	4.9	5.9	5.2	5.4	5.6	5.9	6.1	6.3	6.5	7
8 Corporate and foreign bonds	132.5	126.2	169.6	173.4	170.5	171.4	172.4	173.4	174.2	175.0	175.8	8
9 Other loans and advances	0.5	0.5	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	9
10 Mortgages	10.3	9.6	8.5	10.4	8.9	9.4	9.8	10.4	10.5	10.6	10.7	10
11 Corporate equities	1328.2	1314.9	1471.0	1717.9	1563.1	1571.5	1635.0	1717.9	1739.2	1784.7	1754.8	11
12 Mutual fund shares	153.1	147.0	155.9	181.1	164.2	165.4	172.4	181.1	181.9	185.7	182.9	12
13 Miscellaneous assets	44.5	57.2	71.1	72.1	73.4	66.7	71.1	72.1	71.7	92.9	91.1	13
14 Total liabilities	1836.6	1831.9	2050.8	2327.0	2154.5	2157.8	2233.7	2327.0	2347.6	2417.0	2381.5	14
15 Life insurance reserves	228.4	227.8	240.7	269.7	249.3	250.7	258.8	269.7	271.9	279.9	275.8	15
16 Pension entitlements (1)	1329.2	1334.7	1517.1	1735.6	1601.5	1609.7	1665.3	1735.6	1748.4	1799.8	1768.3	16
17 Miscellaneous liabilities	279.0	269.4	292.9	321.7	303.7	297.4	309.7	321.7	327.3	337.3	337.4	17

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 17).

F.117.b Private Pension Funds: Defined Benefit Plans

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2010	2011	2012	2013	2013				2014			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Net acquisition of financial assets (1)	47.5	46.6	24.8	18.8	12.2	13.2	19.0	30.8	30.8	30.8	30.8	1
2 Checkable deposits and currency	2.7	1.8	-1.0	-0.2	0.0	-0.4	-0.6	0.1	0.6	0.9	-0.4	2
3 Time and savings deposits	-0.2	1.2	-3.3	-0.7	0.1	-1.2	-1.8	0.2	1.8	2.9	-1.3	3
4 Money market fund shares	-5.1	-0.3	-4.0	-0.8	0.1	-1.5	-1.9	0.2	-0.7	3.3	-1.5	4
5 Security repurchase agreements	-0.2	0.0	-0.3	-0.1	0.0	-0.1	-0.1	0.0	0.2	0.3	-0.1	5
6 Credit market instruments	71.7	78.0	83.8	35.2	8.2	37.1	47.3	48.3	-3.7	65.8	19.1	6
7 Open market paper	-1.0	1.1	-3.6	-3.8	0.1	-1.3	-7.4	-6.7	2.2	2.8	-1.3	7
8 Treasury securities	7.4	19.3	15.9	24.8	35.7	29.3	18.1	15.9	10.1	14.6	16.6	8
9 Agency- and GSE-backed securities	2.7	14.3	11.0	9.8	9.0	9.3	10.1	10.8	-1.1	12.4	-4.1	9
10 Corporate and foreign bonds	61.4	45.8	60.7	6.9	-34.6	2.3	28.9	30.9	-13.0	33.5	5.8	10
11 Mortgages	1.2	-2.4	-0.1	-2.4	-2.1	-2.4	-2.4	-2.6	-1.9	2.6	2.0	11
12 Corporate equities	-4.1	-65.4	-11.0	-21.7	-1.1	-23.2	-25.5	-37.0	-4.8	-22.6	-24.4	12
13 Mutual fund shares	-10.8	12.5	-46.4	-7.9	14.1	-8.0	-8.8	-28.9	-1.6	-13.3	-8.4	13
14 Miscellaneous assets	-6.2	18.8	7.1	14.9	-9.2	10.5	10.4	48.0	39.1	-6.6	47.8	14
15 Unallocated insurance contracts (2)	-8.2	12.7	-9.5	-0.3	1.0	-0.5	1.2	-3.0	1.2	4.8	4.5	15
16 Contributions receivable	13.4	1.7	-12.4	-0.8	0.9	-0.0	-0.6	-3.5	-0.2	2.1	-0.5	16
17 Claims of pension fund on sponsor (3)	-20.7	-16.8	8.4	12.1	-5.1	-4.7	7.0	51.2	8.2	-47.1	31.9	17
18 Other	9.3	21.2	20.6	4.0	-6.0	15.7	2.8	3.3	29.9	33.6	12.0	18
19 Net increase in pension entitlements (liabilities) (4)	47.5	46.6	24.9	18.8	12.2	13.2	19.0	30.8	30.8	30.8	30.8	19

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Assets of private pension plans held at life insurance companies; series begins 1985:Q4.

(3) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(4) Actuarial value of accrued defined benefit pension entitlements.

F.117.c Private Pension Funds: Defined Contribution Plans (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net acquisition of financial assets	130.4	49.0	89.2	103.4	68.1	118.5	115.4	111.4	95.1	130.5	107.0	1
2 Checkable deposits and currency	-0.5	3.8	-0.7	0.4	1.1	2.0	-0.7	-1.0	0.5	2.4	0.5	2
3 Time and savings deposits	-0.4	0.4	-0.6	0.4	0.6	0.3	0.5	0.3	0.0	0.2	0.1	3
4 Money market fund shares	-5.1	16.8	-13.1	2.9	15.6	-0.9	-4.0	1.0	-5.4	8.0	-6.7	4
5 Security repurchase agreements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Credit market instruments	48.9	-4.4	62.8	14.6	20.0	53.4	-5.7	-9.3	-4.4	13.0	26.4	6
7 Open market paper	-1.0	1.4	-1.2	0.5	2.4	0.2	-0.4	-0.3	1.9	-0.1	1.0	7
8 Treasury securities	23.9	7.7	28.4	11.3	11.8	22.6	3.7	7.2	4.8	4.0	8.9	8
9 Agency- and GSE-backed securities	3.8	-10.0	11.2	5.4	5.0	7.3	4.2	5.3	-4.3	3.9	-2.6	9
10 Corporate and foreign bonds	20.7	-1.2	23.2	-1.6	2.2	24.2	-12.0	-20.8	-5.8	4.2	17.1	10
11 Mortgages	1.6	-2.2	1.3	-1.0	-1.3	-0.9	-1.1	-0.7	-1.0	0.9	2.0	11
12 Corporate equities	26.8	5.2	-7.6	22.1	23.1	23.8	13.1	28.5	20.8	24.4	-3.1	12
13 Mutual fund shares	45.8	-4.2	20.2	35.6	31.3	22.9	47.1	41.2	29.6	36.0	54.4	13
14 Miscellaneous assets	14.8	31.4	28.1	27.4	-23.5	17.0	65.1	50.8	54.1	46.4	35.4	14
15 Unallocated insurance contracts (2)	7.9	8.0	14.5	11.2	-11.2	4.9	22.2	28.8	22.0	17.5	9.1	15
16 Contributions receivable	2.0	1.3	0.1	0.2	0.4	0.4	-0.3	0.5	-0.6	-0.2	4.1	16
17 Other	4.9	22.2	13.5	16.0	-12.7	11.8	43.2	21.5	32.7	29.1	22.2	17
18 Net increase in pension entitlements (liabilities)	130.4	49.0	89.2	103.4	68.1	118.5	115.4	111.4	95.1	130.5	107.0	18

(1) Includes 401(k) and 403(b) type plans.

(2) Assets of private pension plans held at life insurance companies; series begins 1985:Q4.

F.226.i Individual Retirement Accounts (IRAs) (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Total held at:	51.8	208.0	101.0	-141.3	-384.2	-110.8	249.1	-319.4	136.0	102.5	ND	1
2 U.S.-chartered depository institutions	26.6	20.3	24.4	-0.4	-15.4	38.4	2.3	-26.9	-27.0	-6.9	ND	2
3 Credit unions	3.0	1.2	1.4	-0.7	0.1	0.1	-0.1	-2.8	-1.2	-1.5	ND	3
4 Life insurance companies	12.3	16.3	16.2	6.1	15.8	1.0	5.1	2.4	12.5	14.4	ND	4
5 Money market mutual funds	-24.0	9.0	6.0	13.0	-20.0	60.0	24.0	-12.0	-16.0	-16.0	ND	5
6 Mutual funds	125.5	41.4	82.3	105.5	180.4	-21.5	117.1	145.9	117.8	175.3	ND	6
7 Other self-directed accounts	-91.7	119.7	-29.4	-264.8	-545.1	-188.9	100.6	-426.0	50.0	-62.7	ND	7

(1) Assets of the household sector (F.100). IRA assets are not included in pension entitlements (table F.226), except for those at life insurance companies. Figures for depositories (lines 2 and 3) include Keogh accounts. Variable annuities in IRAs are in the life insurance sector (line 4) and are excluded from the mutual fund sector (line 6) and from the money market fund sector (line 5).

L.117.b Private Pension Funds: Defined Benefit Plans

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2010	2011	2012	2013	2013				2014			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Total financial assets (1)	2835.7	2947.1	3017.8	3068.5	3028.8	3040.1	3052.8	3068.5	3076.2	3083.9	3091.6	1
2 Checkable deposits and currency	7.7	9.5	8.4	8.2	8.4	8.3	8.2	8.2	8.4	8.6	8.5	2
3 Time and savings deposits	27.5	28.7	25.4	24.7	25.4	25.1	24.6	24.7	25.1	25.8	25.5	3
4 Money market fund shares	34.7	34.3	30.3	29.6	30.4	30.0	29.5	29.6	29.4	30.2	29.9	4
5 Security repurchase agreements	2.7	2.7	2.4	2.3	2.4	2.4	2.3	2.3	2.4	2.4	2.4	5
6 Credit market instruments	615.1	693.2	777.0	812.2	779.0	788.3	800.1	812.2	811.3	827.7	832.5	6
7 Open market paper	30.2	31.3	27.6	23.8	27.7	27.3	25.5	23.8	24.4	25.0	24.7	7
8 Treasury securities	119.4	138.8	154.7	179.5	163.6	170.9	175.5	179.5	182.0	185.6	189.8	8
9 Agency- and GSE-backed securities	119.0	133.3	144.3	154.1	146.5	148.8	151.4	154.1	153.8	156.9	155.9	9
10 Corporate and foreign bonds	328.3	374.1	434.7	441.6	426.1	426.6	433.9	441.6	438.3	446.7	448.2	10
11 Mortgages	18.2	15.8	15.7	13.3	15.1	14.5	13.9	13.3	12.8	13.4	14.0	11
12 Corporate equities	1010.7	929.5	1048.0	1247.0	1121.0	1132.1	1185.1	1247.0	1267.6	1306.3	1293.3	12
13 Mutual fund shares	349.8	356.6	359.3	427.5	387.9	391.8	410.1	427.5	434.6	446.5	442.0	13
14 Miscellaneous assets	787.5	892.6	767.0	517.0	674.2	662.2	592.7	517.0	497.5	436.3	457.6	14
15 Unallocated insurance contracts (2)	53.0	64.5	58.2	63.4	60.7	60.8	62.3	63.4	64.0	66.1	66.5	15
16 Contributions receivable	63.1	64.8	52.4	51.6	52.7	52.6	52.5	51.6	51.6	52.1	52.0	16
17 Claims of pension fund on sponsor (3)	446.5	517.2	389.8	131.4	295.7	279.6	208.2	131.4	103.8	31.7	49.7	17
18 Other	224.8	246.0	266.6	270.6	265.1	269.1	269.8	270.6	278.1	286.5	289.5	18
19 Pension entitlements (liabilities) (4)	2872.2	2983.7	3054.3	3105.0	3065.3	3076.6	3089.3	3105.0	3112.7	3120.4	3128.1	19

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Assets of private pension plans held at life insurance companies; series begins 1985:Q4.

(3) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(4) Actuarial value of accrued defined benefit pension entitlements.

L.117.c Private Pension Funds: Defined Contribution Plans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	3777.8	3769.7	4223.7	5037.2	4510.6	4599.0	4795.9	5037.2	5118.4	5282.4	5290.9	1
2 Checkable deposits and currency	4.8	8.6	7.9	8.3	8.2	8.7	8.5	8.3	8.4	9.0	9.1	2
3 Time and savings deposits	3.9	4.3	3.7	4.1	3.9	3.9	4.1	4.1	4.1	4.2	4.2	3
4 Money market fund shares	101.7	118.5	105.4	108.3	109.3	109.1	108.1	108.3	107.0	109.0	107.3	4
5 Security repurchase agreements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Credit market instruments	280.8	276.4	339.2	353.8	344.2	357.5	356.1	353.8	352.7	355.9	362.5	6
7 Open market paper	10.0	11.3	10.1	10.5	10.7	10.7	10.6	10.5	11.0	11.0	11.3	7
8 Treasury securities	87.4	95.1	123.5	134.9	126.5	132.1	133.1	134.9	136.1	137.1	139.3	8
9 Agency- and GSE-backed securities	65.0	54.9	66.1	71.5	67.3	69.2	70.2	71.5	70.5	71.4	70.8	9
10 Corporate and foreign bonds	110.2	108.9	132.1	130.5	132.6	138.7	135.7	130.5	129.0	130.0	134.3	10
11 Mortgages	8.3	6.1	7.4	6.4	7.1	6.8	6.6	6.4	6.1	6.4	6.9	11
12 Corporate equities	838.4	821.6	925.7	1156.9	1014.6	1035.6	1085.6	1156.9	1177.1	1221.8	1210.6	12
13 Mutual fund shares	1799.1	1763.9	2026.3	2542.8	2212.6	2261.3	2389.9	2542.8	2591.5	2690.1	2696.6	13
14 Miscellaneous assets	749.1	776.3	815.5	863.0	817.8	822.9	843.6	863.0	877.6	892.5	900.5	14
15 Unallocated insurance contracts (2)	416.4	420.1	445.7	477.0	451.1	453.1	463.1	477.0	483.6	491.2	492.6	15
16 Contributions receivable	27.7	29.0	29.0	29.3	29.1	29.2	29.1	29.3	29.1	29.0	30.1	16
17 Other	305.1	327.3	340.8	356.7	337.6	340.6	351.4	356.7	364.9	372.2	377.7	17
18 Pension entitlements (liabilities)	3777.8	3769.7	4223.7	5037.2	4510.6	4599.0	4795.9	5037.2	5118.4	5282.4	5290.9	18

(1) Includes 401(k) and 403(b) type plans.

(2) Assets of private pension plans held at life insurance companies; series begins 1985:Q4.

L.226.i Individual Retirement Accounts (IRAs) (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total held at:	5029.0	5241.0	5830.0	6840.0	6143.0	6209.0	6505.0	6840.0	6944.0	7171.0	ND	1
2 U.S.-chartered depository institutions	383.3	403.6	428.0	427.6	424.2	433.8	434.4	427.6	420.9	419.2	ND	2
3 Credit unions	77.2	78.4	79.9	79.2	79.9	79.9	79.9	79.2	78.9	78.5	ND	3
4 Life insurance companies	440.0	449.0	484.0	524.0	501.0	502.0	512.0	524.0	529.0	538.0	ND	4
5 Money market mutual funds	202.0	211.0	217.0	230.0	212.0	227.0	233.0	230.0	226.0	222.0	ND	5
6 Mutual funds	1945.0	1905.0	2160.0	2625.0	2313.0	2325.0	2460.0	2625.0	2682.0	2795.0	ND	6
7 Other self-directed accounts	1981.5	2193.9	2461.1	2954.2	2613.0	2641.3	2785.8	2954.2	3007.2	3118.3	ND	7

(1) Assets of the household sector (L.100), shown at market value. IRA assets are not included in pension entitlements (table L.226), except for those at life insurance companies. Figures for depositories (lines 2 and 3) include Keogh accounts. Variable annuities in IRAs are in the life insurance sector (line 4) and are excluded from the mutual fund sector (line 6) and from the money market fund sector (line 5).

F.118.b State and Local Government Employee Retirement Funds: Defined Benefit Plans

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2010	2011	2012	2013	2013				2014			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Net acquisition of financial assets (1)	220.7	215.2	208.3	202.8	201.5	202.6	203.9	203.1	203.1	203.1	203.1	1
2 Checkable deposits and currency	0.5	0.2	-0.1	0.9	0.6	0.3	0.4	2.2	-1.7	-1.6	-1.4	2
3 Time and savings deposits	5.9	2.8	-0.3	7.7	5.0	2.6	3.8	19.3	-15.1	-13.8	-12.7	3
4 Money market fund shares	2.3	-1.4	-3.1	8.1	5.3	2.8	4.0	20.3	-15.9	-14.6	-13.4	4
5 Security repurchase agreements	0.3	0.1	-0.1	0.7	0.4	0.2	0.3	1.7	-1.3	-1.2	-1.1	5
6 Credit market instruments	19.2	12.4	6.6	64.7	40.8	114.9	14.8	88.3	62.8	239.5	108.0	6
7 Open market paper	5.7	2.4	-0.7	8.2	5.4	2.8	4.1	20.6	-16.2	-14.8	-13.5	7
8 Treasury securities	7.8	9.2	18.8	16.1	17.5	30.6	12.4	4.1	20.6	108.8	55.0	8
9 Agency- and GSE-backed securities	1.1	13.2	21.4	13.6	15.9	27.6	6.8	4.2	13.1	37.3	12.7	9
10 Municipal securities	0.7	-0.7	-0.9	-0.1	-0.3	-0.2	-0.3	0.3	-0.7	-0.0	-0.2	10
11 Corporate and foreign bonds	4.4	-11.5	-31.3	29.5	4.5	56.2	-6.1	63.3	36.3	103.7	44.7	11
12 Mortgages	-0.4	-0.1	-0.7	-2.6	-2.2	-1.9	-2.0	-4.2	9.6	4.6	9.3	12
13 Corporate equities	-80.6	-56.2	-44.1	-170.7	-160.0	-141.7	-141.9	-239.3	-240.5	-129.1	-187.7	13
14 Mutual fund shares	-18.2	-61.0	-50.1	-11.7	-10.1	-8.9	-9.0	-19.0	-23.2	-11.6	-15.7	14
15 Miscellaneous assets	291.2	318.3	299.6	303.2	319.5	232.5	331.3	329.6	438.2	135.5	327.1	15
16 Claims of pension fund on sponsor (2)	275.5	316.6	300.1	289.9	305.9	218.3	316.2	319.3	408.2	112.7	302.9	16
17 Other	15.7	1.7	-0.5	13.3	13.6	14.2	15.1	10.3	30.0	22.8	24.2	17
18 Pension entitlements (liabilities) (3)	220.7	215.2	208.4	202.9	201.6	202.8	204.1	203.3	203.3	203.3	203.3	18

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Unfunded defined benefit pension entitlements.

(3) Actuarial value of accrued defined benefit pension entitlements. These liabilities are assets of the household sector.

F.118.c State and Local Government Employee Retirement Funds: Defined Contribution Plans (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net acquisition of financial assets	23.6	-11.2	-7.4	22.3	1.9	25.9	25.0	36.6	23.0	38.6	58.4	1
2 Checkable deposits and currency	0.0	0.2	0.4	-0.2	0.0	2.2	-0.3	-2.7	0.0	3.0	0.1	2
3 Time and savings deposits	-0.5	-0.4	-0.3	0.3	0.2	-0.1	1.2	-0.1	-0.3	-0.1	-0.2	3
4 Money market fund shares	0.0	0.4	-0.4	0.8	0.0	0.0	0.0	3.0	-1.3	1.4	-3.1	4
5 Security repurchase agreements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Credit market instruments	3.1	2.0	1.4	-1.8	-0.1	0.4	-4.1	-3.6	-1.4	1.5	0.2	6
7 Open market paper	-1.2	-0.3	-0.6	0.6	2.0	-0.7	3.1	-1.8	2.2	-1.0	1.0	7
8 Treasury securities	2.8	2.4	0.3	-2.9	0.1	-3.2	-4.3	-4.0	0.2	-0.8	-1.7	8
9 Agency- and GSE-backed securities	-0.2	-0.8	-0.5	-0.1	-0.9	0.6	-0.5	0.4	-4.1	2.6	-1.3	9
10 Municipal securities	0.1	0.0	0.2	0.4	-0.0	1.5	-0.0	-0.0	-0.1	0.1	0.3	10
11 Corporate and foreign bonds	1.6	0.7	2.0	0.1	-1.2	2.3	-2.3	1.8	0.4	0.6	2.0	11
12 Corporate equities	2.0	2.7	-2.0	13.9	12.2	22.1	5.8	15.4	16.4	13.4	16.9	12
13 Mutual fund shares	4.8	-5.4	0.5	2.3	12.5	-2.4	2.1	-2.9	5.7	0.0	39.6	13
14 Miscellaneous assets	14.2	-10.8	-6.9	7.1	-22.9	3.7	20.2	27.5	3.9	19.4	4.9	14
15 Unallocated insurance contracts (2)	14.2	-10.7	-6.9	6.3	-22.9	2.1	20.4	25.5	3.8	16.1	4.8	15
16 Other	0.1	-0.0	-0.0	0.8	0.0	1.5	-0.2	2.0	0.1	3.3	0.1	16
17 Pension entitlements (liabilities)	23.6	-11.2	-7.4	22.3	1.9	25.9	25.0	36.6	23.0	38.6	58.4	17

(1) Includes 403(b) and 457 type plans.

(2) Assets held at life insurance companies.

L.118.b State and Local Government Employee Retirement Funds: Defined Benefit Plans

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2010	2011	2012	2013	2013				2014			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Total financial assets (1)	4302.2	4493.4	4637.3	4721.7	4657.5	4682.4	4702.7	4721.7	4771.8	4816.1	4860.1	1
2 Checkable deposits and currency	4.1	4.3	4.2	5.0	4.3	4.4	4.5	5.0	4.6	4.2	3.9	2
3 Time and savings deposits	34.6	37.4	37.1	44.8	38.4	39.0	40.0	44.8	41.0	37.6	34.4	3
4 Money market fund shares	43.5	42.2	39.1	47.2	40.4	41.1	42.1	47.2	43.2	39.6	36.2	4
5 Security repurchase agreements	3.4	3.4	3.3	3.9	3.4	3.4	3.5	3.9	3.6	3.3	3.0	5
6 Credit market instruments	761.6	774.1	780.6	845.3	790.8	819.6	823.3	845.3	861.0	920.9	947.9	6
7 Open market paper	38.0	40.3	39.6	47.9	41.0	41.7	42.7	47.9	43.8	40.1	36.7	7
8 Treasury securities	159.3	168.5	187.3	203.4	191.6	199.3	202.4	203.4	208.5	235.7	249.5	8
9 Agency- and GSE-backed securities	159.8	172.9	194.3	207.9	198.3	205.2	206.9	207.9	211.2	220.5	223.7	9
10 Municipal securities	2.1	1.4	0.5	0.4	0.4	0.4	0.3	0.4	0.2	0.2	0.2	10
11 Corporate and foreign bonds	390.6	379.0	347.7	377.2	348.8	362.9	361.4	377.2	386.3	412.2	423.4	11
12 Mortgages	11.9	11.9	11.2	8.6	10.7	10.2	9.7	8.6	11.0	12.1	14.5	12
13 Corporate equities	1793.6	1728.8	1926.9	2309.4	2089.7	2102.1	2185.3	2309.4	2276.1	2360.6	2267.6	13
14 Mutual fund shares	217.0	152.2	121.6	146.4	131.9	132.7	138.0	146.4	142.8	147.6	142.9	14
15 Miscellaneous assets	1444.4	1751.1	1724.5	1319.6	1558.6	1540.1	1466.0	1319.6	1399.3	1302.3	1424.2	15
16 Claims of pension fund on sponsor (2)	1343.4	1648.3	1622.2	1204.1	1452.9	1430.9	1353.1	1204.1	1276.3	1173.6	1289.5	16
17 Other	101.0	102.7	102.2	115.5	105.6	109.2	113.0	115.5	123.0	128.7	134.8	17
18 Pension entitlements (liabilities) (3)	4408.7	4604.1	4762.4	4862.9	4787.2	4812.3	4837.7	4862.9	4913.7	4964.5	5015.4	18

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(3) Actuarial value of accrued defined benefit pension entitlements. These liabilities are assets of the household sector.

L.118.c State and Local Government Employee Retirement Funds: Defined Contribution Plans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	476.3	441.1	460.2	526.9	477.0	479.1	500.3	526.9	530.9	547.1	551.5	1
2 Checkable deposits and currency	0.1	0.3	0.6	0.4	0.6	1.2	1.1	0.4	0.4	1.2	1.2	2
3 Time and savings deposits	1.0	0.7	0.3	0.6	0.4	0.4	0.7	0.6	0.6	0.5	0.5	3
4 Money market fund shares	0.0	0.4	0.0	0.8	0.0	0.0	0.0	0.8	0.4	0.8	0.0	4
5 Security repurchase agreements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Credit market instruments	33.7	35.7	37.1	35.3	37.1	37.2	36.1	35.3	34.9	35.3	35.3	6
7 Open market paper	3.9	3.7	3.0	3.6	3.5	3.3	4.1	3.6	4.2	3.9	4.2	7
8 Treasury securities	13.3	15.7	16.0	13.1	16.0	15.2	14.1	13.1	13.2	13.0	12.6	8
9 Agency- and GSE-backed securities	9.9	9.1	8.6	8.4	8.3	8.5	8.4	8.4	7.4	8.1	7.8	9
10 Municipal securities	0.2	0.2	0.4	0.8	0.4	0.8	0.8	0.8	0.8	0.8	0.8	10
11 Corporate and foreign bonds	6.4	7.1	9.1	9.2	8.8	9.4	8.8	9.2	9.3	9.5	10.0	11
12 Corporate equities	136.5	121.8	132.0	162.0	142.7	142.6	150.7	162.0	162.3	167.1	164.2	12
13 Mutual fund shares	153.1	141.8	155.0	183.0	165.9	166.5	174.6	183.0	186.4	191.2	197.9	13
14 Miscellaneous assets	151.9	140.5	135.1	144.8	130.3	131.3	137.0	144.8	145.9	151.1	152.4	14
15 Unallocated insurance contracts (2)	151.5	140.1	134.7	143.6	130.0	130.6	136.3	143.6	144.7	149.1	150.3	15
16 Other	0.4	0.4	0.3	1.2	0.3	0.7	0.7	1.2	1.2	2.0	2.1	16
17 Pension entitlements (liabilities)	476.3	441.1	460.2	526.9	477.0	479.1	500.3	526.9	530.9	547.1	551.5	17

(1) Includes 403(b) and 457 type plans.

(2) Assets held at life insurance companies.

F.119.b Federal Government Employee Retirement Funds: Defined Benefit Plans (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2010	2011	2012	2013	2013				2014			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Net acquisition of financial assets (2)	84.2	90.0	88.6	89.9	86.5	88.7	90.6	93.9	92.7	93.4	93.0	1
2 Credit market instruments	-0.8	0.3	-0.0	-0.0	-0.7	-0.5	1.5	-0.3	-0.7	-0.4	-0.6	2
3 Treasury securities	-0.2	-0.3	-0.3	-0.0	-0.2	-0.1	0.2	-0.1	-0.2	-0.1	-0.1	3
4 Agency- and GSE-backed securities	-0.2	-0.2	-0.2	-0.0	-0.1	-0.0	0.0	-0.0	-0.1	-0.0	-0.0	4
5 Corporate and foreign bonds	-0.3	0.8	0.4	0.1	-0.5	-0.3	1.3	-0.2	-0.5	-0.3	-0.4	5
6 Corporate equities	-0.9	-1.9	-2.0	-1.5	-1.3	-0.9	-3.2	-0.5	-1.3	-0.8	-1.1	6
7 Miscellaneous assets	85.9	91.6	90.7	91.4	88.5	90.1	92.4	94.7	94.7	94.7	94.7	7
8 Nonmarketable Treasury securities (3)	65.7	70.8	40.4	98.2	172.5	-308.1	-63.5	592.0	74.9	52.6	79.9	8
9 Claims of pension fund on sponsor (4)	20.2	20.8	50.3	-6.8	-84.0	398.2	155.9	-497.3	19.8	42.1	14.7	9
10 Pension entitlements (liabilities) (5)	84.2	90.0	88.6	89.9	86.5	88.7	90.6	93.9	92.7	93.4	93.0	10

(1) Includes civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, foreign service retirement and disability fund, and the National Railroad Investment Trust.

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(4) Unfunded defined benefit pension entitlements.

(5) Actuarial value of accrued pension entitlements in defined benefit plans. These liabilities are assets of the household sector.

F.119.c Federal Government Employee Retirement Funds: Defined Contribution Plans (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net acquisition of financial assets	18.0	23.0	13.3	20.0	4.3	-33.6	18.0	91.3	15.3	10.4	28.6	1
2 Credit market instruments	11.6	25.2	15.4	9.4	-13.3	-43.8	-382.8	477.7	6.8	9.9	21.2	2
3 Treasury securities (2)	10.4	23.7	12.4	12.5	-9.3	-40.5	-379.5	479.2	12.2	8.4	21.2	3
4 Agency- and GSE-backed securities	0.8	0.9	1.7	-1.7	-2.2	-1.8	-1.8	-0.8	-2.8	0.7	-0.0	4
5 Corporate and foreign bonds	0.5	0.6	1.3	-1.4	-1.8	-1.5	-1.5	-0.7	-2.7	0.7	-0.0	5
6 Corporate equities	6.3	-2.3	-2.1	10.6	17.6	10.2	-6.0	20.5	8.5	0.5	7.4	6
7 Claims of pension fund on sponsor (misc. assets) (3)	0.0	0.0	0.0	0.0	0.0	0.0	406.8	-406.8	0.0	0.0	0.0	7
8 Pension entitlements (liabilities)	18.0	23.0	13.3	20.0	4.3	-33.6	18.0	91.3	15.3	10.4	28.6	8

(1) Thrift Savings Plan.

(2) Includes nonmarketable and marketable Treasury securities held by the Thrift Savings Plan G and F funds.

(3) Suspended investments in the Thrift Savings Plan G Fund by the Treasury.

L.119.b Federal Government Employee Retirement Funds: Defined Benefit Plans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2010	2011	2012	2013	2013				2014			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Total financial assets (2)	2894.8	2980.8	3070.0	3161.7	3092.4	3114.5	3137.5	3161.7	3185.1	3208.9	3232.1	1
2 Credit market instruments	5.8	6.1	6.1	6.1	5.9	5.8	6.1	6.1	5.9	5.8	5.7	2
3 Treasury securities	2.1	1.7	1.5	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.3	3
4 Agency- and GSE-backed securities	0.9	0.7	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	4
5 Corporate and foreign bonds	2.9	3.7	4.1	4.1	4.0	3.9	4.2	4.1	4.0	4.0	3.9	5
6 Corporate equities	12.4	10.4	9.8	11.2	10.5	10.5	10.3	11.2	11.0	11.3	11.0	6
7 Miscellaneous assets	2876.6	2964.3	3054.1	3144.5	3076.0	3098.2	3121.1	3144.5	3168.1	3191.8	3215.5	7
8 Nonmarketable Treasury securities (3)	1142.9	1213.7	1254.1	1352.3	1265.5	1178.4	1161.5	1352.3	1339.7	1342.6	1361.8	8
9 Claims of pension fund on sponsor (4)	1733.7	1750.7	1800.0	1792.1	1810.4	1919.9	1959.5	1792.1	1828.4	1849.3	1853.7	9
10 Pension entitlements (liabilities) (5)	2894.8	2980.8	3070.0	3161.7	3092.4	3114.5	3137.5	3161.7	3185.1	3208.9	3232.1	10

(1) Includes civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, foreign service retirement and disability fund, and the National Railroad Investment Trust.

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(4) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(5) Actuarial value of accrued pension entitlements in defined benefit plans. These liabilities are assets of the household sector.

L.119.c Federal Government Employee Retirement Funds: Defined Contribution Plans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	264.5	285.2	314.9	381.0	330.5	325.6	342.5	381.0	388.5	400.7	409.3	1
2 Credit market instruments	136.0	161.2	176.6	186.0	173.3	162.3	66.6	186.0	187.7	190.2	195.5	2
3 Treasury securities (2)	128.0	151.7	164.1	176.6	161.8	151.7	56.8	176.6	179.6	181.7	187.1	3
4 Agency- and GSE-backed securities	4.9	5.8	7.5	5.9	7.0	6.5	6.1	5.9	5.2	5.4	5.3	4
5 Corporate and foreign bonds	3.0	3.7	5.0	3.6	4.5	4.1	3.8	3.6	2.9	3.1	3.1	5
6 Corporate equities	128.5	124.0	138.3	195.0	157.3	163.3	174.2	195.0	200.8	210.5	213.8	6
7 Claims of pension fund on sponsor (misc. assets) (3)	0.0	0.0	0.0	0.0	0.0	0.0	101.7	0.0	0.0	0.0	0.0	7
8 Pension entitlements (liabilities)	264.5	285.2	314.9	381.0	330.5	325.6	342.5	381.0	388.5	400.7	409.3	8

(1) Thrift Savings Plan.

(2) Includes nonmarketable and marketable Treasury securities held by the Thrift Savings Plan G and F funds.

(3) Suspended investments in the Thrift Savings Plan G Fund by the Treasury.

F.127.e Equity Real Estate Investment Trusts (REITs)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2010	2011	2012	2013	2013				2014			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Net acquisition of financial assets	-0.8	8.1	14.1	13.3	-5.3	19.9	24.8	13.6	30.4	43.9	-6.7	1
2 Checkable deposits and currency	-4.1	-2.3	4.1	1.0	-2.8	7.0	19.1	-19.1	-3.6	15.4	-0.8	2
3 Credit market instruments	0.7	2.3	1.5	-1.9	-11.2	1.4	-0.3	2.4	3.9	2.4	-0.2	3
4 Corporate and foreign bonds	0.4	-0.6	-0.2	-1.8	-4.0	-0.3	-1.0	-2.0	0.4	1.4	-0.4	4
5 Mortgages	0.4	2.9	1.6	-0.1	-7.1	1.7	0.6	4.4	3.4	1.0	0.2	5
6 Home	0.0	0.1	0.0	0.0	-0.1	0.0	-0.0	0.1	-0.0	0.0	0.0	6
7 Multifamily residential	0.0	-0.0	0.1	-0.0	-0.2	0.9	-0.2	-0.6	-0.1	-0.0	-0.1	7
8 Commercial	0.3	2.9	1.5	-0.1	-6.9	0.7	0.9	4.9	3.6	1.0	0.4	8
9 Miscellaneous assets	2.6	8.1	8.5	14.2	8.7	11.5	6.1	30.3	30.1	26.1	-5.7	9
10 Net increase in liabilities	-0.4	37.4	38.5	36.4	-3.2	20.2	48.0	80.5	53.8	70.9	1.8	10
11 Credit market instruments	0.1	32.8	33.9	34.5	3.9	20.5	38.8	74.8	51.7	59.1	-4.7	11
12 Corporate bonds	1.0	13.2	27.6	28.9	3.7	10.0	35.4	66.5	27.6	61.1	-4.7	12
13 Depository institution loans n.e.c.	-1.8	6.1	1.4	-2.2	-20.4	5.9	17.8	-11.9	11.5	-8.4	0.3	13
14 Mortgages	0.8	13.5	4.8	7.8	20.6	4.6	-14.3	20.2	12.6	6.5	-0.3	14
15 Multifamily residential	0.4	0.1	-1.1	3.3	18.3	-0.6	-1.7	-2.7	-1.8	2.1	-0.6	15
16 Commercial	0.4	13.3	6.0	4.5	2.3	5.2	-12.7	22.9	14.4	4.4	0.3	16
17 Miscellaneous liabilities	-0.5	4.6	4.6	1.9	-7.1	-0.4	9.2	5.7	2.1	11.9	6.5	17

F.127.m Mortgage Real Estate Investment Trusts (REITs)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net acquisition of financial assets	40.5	123.1	146.9	36.8	10.4	474.4	-149.1	-188.4	68.9	54.8	1.1	1
2 Checkable deposits and currency	-1.6	4.8	3.6	-2.3	25.1	-20.6	-9.4	-4.4	-1.0	3.1	0.3	2
3 Credit market instruments	43.3	117.9	126.1	41.1	-28.0	467.5	-79.2	-195.9	60.8	32.9	-11.0	3
4 Agency- and GSE-backed securities	38.2	104.7	109.5	-95.6	-46.7	-73.4	-82.7	-179.7	-35.4	44.1	-21.4	4
5 Corporate and foreign bonds	6.8	4.4	9.7	1.6	17.1	-0.1	2.1	-12.6	5.6	-4.1	-0.6	5
6 Mortgages	-1.7	8.8	6.9	135.1	1.7	540.9	1.4	-3.7	90.6	-7.0	11.0	6
7 Home	0.1	10.9	6.8	-3.3	0.9	18.3	0.0	-32.4	9.1	6.8	28.7	7
8 Multifamily residential	-0.3	-0.2	0.1	0.5	1.3	1.7	-0.2	-0.6	-0.7	0.2	4.5	8
9 Commercial	-1.5	-1.9	-0.0	137.8	-0.4	520.9	1.5	29.3	82.2	-14.0	-22.3	9
10 Miscellaneous assets	-1.2	0.4	17.2	-2.0	13.2	27.6	-60.6	11.9	9.2	18.8	11.9	10
11 Net increase in liabilities	34.4	93.1	124.9	53.8	-10.6	493.0	-149.0	-118.4	59.1	33.0	-2.8	11
12 Security repurchase agreements	29.9	97.7	102.4	-66.6	5.8	-48.9	-84.1	-139.3	-53.2	36.8	-1.8	12
13 Credit market instruments	-0.1	-7.2	1.6	143.9	4.1	529.7	-0.3	42.1	88.3	-9.7	5.7	13
14 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Corporate bonds	-0.0	-5.7	-0.9	144.7	7.2	527.3	-0.3	44.5	87.8	-5.9	3.7	15
16 Depository institution loans n.e.c.	-0.0	-1.5	2.5	-0.8	-3.1	2.4	0.0	-2.5	0.5	-3.8	1.9	16
17 Miscellaneous liabilities	4.6	2.5	20.9	-23.5	-20.5	12.2	-64.7	-21.2	24.0	5.8	-6.7	17
Memo:												
18 Securitized assets included above	-0.5	-3.8	1.3	139.6	1.3	521.9	2.8	32.3	81.6	-23.5	-5.5	18
19 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Home mortgages	1.1	-0.7	3.7	4.0	1.7	8.2	0.5	5.7	1.4	-1.6	3.7	20
21 Multifamily residential mortgages	-0.0	-0.0	-0.0	0.0	0.1	-0.0	-0.0	-0.1	-0.2	0.3	-0.1	21
22 Commercial mortgages	-1.6	-3.0	-2.4	135.6	-0.6	513.7	2.3	26.8	80.3	-22.3	-9.1	22

L.127.e Equity Real Estate Investment Trusts (REITs)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2010	2011	2012	2013	2013				2014			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Total financial assets	94.3	102.3	116.4	129.7	115.1	120.1	126.3	129.7	137.3	148.3	146.6	1
2 Checkable deposits and currency	19.3	17.0	21.1	22.1	20.4	22.1	26.9	22.1	21.2	25.1	24.9	2
3 Credit market instruments	21.3	23.6	25.0	23.1	22.2	22.6	22.5	23.1	24.0	24.6	24.6	3
4 Corporate and foreign bonds	5.4	4.8	4.6	2.8	3.6	3.5	3.3	2.8	2.9	3.2	3.1	4
5 Mortgages	15.9	18.8	20.4	20.3	18.6	19.0	19.2	20.3	21.2	21.4	21.5	5
6 Home	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	6
7 Multifamily residential	0.3	0.3	0.4	0.3	0.3	0.5	0.5	0.3	0.3	0.3	0.3	7
8 Commercial	15.5	18.3	19.9	19.8	18.1	18.3	18.5	19.8	20.6	20.9	21.0	8
9 Miscellaneous assets	53.7	61.8	70.3	84.5	72.5	75.4	76.9	84.5	92.0	98.5	97.1	9
10 Total liabilities	346.8	384.1	422.6	459.0	421.8	426.9	438.9	459.0	472.5	490.2	490.7	10
11 Credit market instruments	300.9	333.6	367.5	402.0	368.5	373.6	383.3	402.0	415.0	429.7	428.6	11
12 Corporate bonds	108.4	121.6	149.2	178.1	150.2	152.7	161.5	178.1	185.0	200.3	199.1	12
13 Depository institution loans n.e.c.	16.4	22.5	23.9	21.7	18.8	20.3	24.7	21.7	24.6	22.5	22.6	13
14 Mortgages	176.1	189.5	194.4	202.2	199.5	200.7	197.1	202.2	205.3	206.9	206.9	14
15 Multifamily residential	27.8	27.9	26.7	30.0	31.3	31.1	30.7	30.0	29.6	30.1	29.9	15
16 Commercial	148.3	161.7	167.7	172.1	168.3	169.6	166.4	172.1	175.7	176.8	176.9	16
17 Miscellaneous liabilities	45.9	50.5	55.1	57.0	53.3	53.2	55.5	57.0	57.5	60.4	62.1	17

L.127.m Mortgage Real Estate Investment Trusts (REITs)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	208.1	331.1	477.8	514.5	480.4	598.9	561.6	514.5	531.7	545.4	545.6	1
2 Checkable deposits and currency	5.8	10.7	14.2	11.9	20.5	15.3	13.0	11.9	11.6	12.4	12.5	2
3 Credit market instruments	189.9	307.6	433.5	474.5	426.5	543.3	523.5	474.5	489.7	497.9	495.1	3
4 Agency- and GSE-backed securities	143.4	248.1	357.6	261.9	345.9	327.5	306.9	261.9	253.1	264.1	258.8	4
5 Corporate and foreign bonds	17.8	22.2	31.9	33.6	36.2	36.2	36.7	33.6	35.0	33.9	33.8	5
6 Mortgages	28.7	37.3	44.1	179.0	44.4	179.6	179.9	179.0	201.6	199.9	202.6	6
7 Home	8.8	19.6	26.3	22.9	26.4	31.0	31.0	22.9	25.1	26.8	33.9	7
8 Multifamily residential	1.6	1.4	1.5	2.0	1.8	2.2	2.2	2.0	1.9	1.9	3.0	8
9 Commercial	18.2	16.3	16.3	154.1	16.2	146.4	146.8	154.1	174.7	171.2	165.6	9
10 Miscellaneous assets	12.5	12.8	30.1	28.1	33.4	40.3	25.1	28.1	30.4	35.1	38.1	10
11 Total liabilities	177.2	270.3	395.2	448.9	392.5	515.8	478.5	448.9	463.7	472.0	471.3	11
12 Security repurchase agreements	120.4	218.1	320.6	254.0	322.0	309.8	288.8	254.0	240.6	249.9	249.4	12
13 Credit market instruments	39.0	31.9	33.5	177.4	34.5	166.9	166.8	177.4	199.4	197.0	198.4	13
14 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Corporate bonds	37.0	31.3	30.4	175.1	32.2	164.0	163.9	175.1	197.0	195.6	196.5	15
16 Depository institution loans n.e.c.	2.0	0.5	3.1	2.3	2.3	2.9	2.9	2.3	2.4	1.5	1.9	16
17 Miscellaneous liabilities	17.8	20.3	41.2	17.6	36.0	39.1	22.9	17.6	23.6	25.1	23.4	17
Memo:												
18 Securitized assets included above	18.1	14.3	15.6	155.2	16.0	146.4	147.1	155.2	175.6	169.7	168.4	18
19 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Home mortgages	7.2	6.5	10.2	14.2	10.6	12.6	12.8	14.2	14.5	14.2	15.1	20
21 Multifamily residential mortgages	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	21
22 Commercial mortgages	10.6	7.5	5.2	140.7	5.0	133.5	134.0	140.7	160.8	155.2	153.0	22