

From: Panola National Bank, Judy C. Wilkins
Subject: Fair Credit Reporting

I do not believe that implementing yet another disclosure to inform delinquent customers that the financial institution is reporting negative information about their credit history has any relevance.

Consumers are not that simple minded. People know that when they do not pay their debts, that will effect their credit history. Sending another notice will not stop or deter the consumer from falling behind on their obligations.

Having financial institutions comply with this is just another way that some consumers will have to legally not pay their debt if the financial institution incorrectly completes the disclosure document or doesn't timely send the document out or some loop hole of that fashion.

If this could help deter the consumer from falling behind, or if it protected the consumer from identity theft then the argument could be made to disclose. But by the time the financial institution is reporting negative information, the consumer has already been notified of their delinquency by the financial institution.

Please reconsider this disclosure provision.

Judy C Wilkins
Vice President
Panola National Bank
Carthage, Texas