

From: "Lela McCaskill" <tpostal@bellsouth.net> on 01/29/2004 02:11:11 PM
Subject: Availability of Funds and Collection of Checks

How is this helping the consumer? A majority of our credit union members, the consumers, want all the float time they can get and Check 21 will certainly not benefit them since it reduces float time. Also how is this going to benefit the small to medium size financial institution that cannot afford to purchase the micro-encoding equipment? The small to medium size credit unions already cannot be competitive because regulators allow larger credit unions to provide service to companies that are within the field of memberships of the smaller credit unions and now this. Who is out there fighting for the consumer and the smaller financial institutions that sincerely wishes to handle the individual member/consumer need?