

Email regs.comments@federalreserve.gov

1/15/04

Re: Docket #OP-1164

The following is submitted in response to the Request for Public Comment.

Dunbar Armored, Inc. (Dunbar) is an armored car company operating throughout the United States. In addition to transporting currency, coin, and other valuables, Dunbar also operates 28 cash vaults that process currency, coin, and checks. These services are performed for various financial institutions of all sizes.

Dunbar recognizes that cross-shipping is a problem and that steps must be taken to relieve the resulting burden on the Federal Reserve. Dunbar supports the proposed policy. Dunbar is entirely willing to work with the Federal Reserve and the financial institutions to establish a Custodial Inventory Program and/or perform transportation that is necessary in order to avoid cross-shipping.

If you have any questions or need additional information, please let me know.

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