

From: Ssnowwbear@aol.com on 06/17/2004 12:35:40 AM

Subject: Debit Card Fees

After reading the article concerning the imposition of fees on point of purchase sales made with debit cards I believe that it is time that the consumer is Notified of these fees before the sale is consumated. I have never had a fee assessed for this however I am sure that in the future my financial institution will see this money making scheme and use it too. The Federal Reserve Board should demand that ALL fees be posted at EVERY termianl and that the consumer is well aware and alerted to the intentions of their financial institution to charge them to use their debit card and how much that fee will be. Why should I have to guess whether or not I am going to be assessed an unknown amount of money by using a debit card that should not be assessed any fees? Is this the new form of Russian Roulette but with only 1 chamber empty? It is time to tell the banking community that NO FEE Shall be imposed unless the consumer is informed previous to AND at the point of sale / purchase.