

From: Shorrperk@aol.com on 06/28/2004 02:56:10 PM

Subject: Regulation DD - Overdraft/Bounce Protection Services

Re the Federal Reserve Board's decision to side with the banks against the vast majority of customers, regarding the overdraft plans: I can only assume that Alan Greenspan has never been on the receiving end of one of these cards.

We have been, when, unbeknownst to any of us, our daughter was issued such a card when she went off to college. It looked just like any other ATM card, but this one, magically enough, seemed never to give her a "no," even long after her allowance was gone. Magic—till she found out later that for each \$3.95 sandwich she was buying, there was a \$33 charge against her account.

I'm not surprised that Washington Mutual Bank made over a billion dollars in those fees last year alone, having contributed several thousand to that myself. What surprises me is that the Fed either doesn't get it, or worse, doesn't care.

Sincerely,

Victoria Perkins,
Pacific Palisades, CA 90272
310 454 1862