

**From:** Richard Labounty <richardlabounty@hotmail.com> on 10/07/2007 11:05:02 PM

**Subject:** Truth in Lending

Richard A. Labounty

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Re: Discover Card

Discover Card recently mailed me a notice stating that my variable interest rate was going to increase approximately 7%! The notice mentioned that the increase was not due to my credit report. My credit is excellent and I have not made any late payments to Discover and have paid more than the minimum due consistently. When I called I was told that I did nothing to trigger the increase and that it was a business decision.

The increase is so high, it is practically the DEFAULT rate that is assessed to customers for non/late payments.

I have about a month and the increased rates will go into effect. I will most certainly stop using my card and am thoroughly disgusted with this unfair business practice.

Sincerely,

Richard A. Labounty