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Subject: Reg I I - Debit card Interchange

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Comments:

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Proposal: Regulation II - Debit Card Interchange Fees and Routing  
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The vague wording of the proposed regulation lends itself to abuse. In addition, why is the fee limited to the actual cost of the transaction? There are many other costs associated with debit cards. What about all of the costs to market, produce, distribute such cards? What about all the losses that financial institutions incur due to fraudulent activities? Does the regulation allow institutions to deduct those costs to determine what is reasonable? Every time the government steps in to "protect" the consumer, all they are really doing is forcing institutions to move losses of income to other products and services. A little dutch boy with his finger in the damn comes to mind. Work on reducing the size of government, pork projects and spending. That is what the government should be working on.