

From: John A Kerenyi
Subject: Reg I I - Debit card Interchange

Comments:

Date: Feb 17, 2011

Proposal: Regulation II - Debit Card Interchange Fees and Routing
Document ID: R-1404
Document Version: 1
Release Date: 12/16/2010
Name: John A Kerenyi
Affiliation:
Category of Affiliation:
Address:
City:
State:
Country: UNITED STATES
Zip:
PostalCode:

Comments:

Although I never see it reported on, businesses incur costs to handle cash. Direct costs include the cost of the safe in the store and paying to have the armored vehicle make regular pick-ups. Indirect costs can include pilfering. I am sure there are many other little costs that add up. As long as the cost of processing debit card transactions is less than the cost of handling cash, consumers will come out ahead. An analysis of comparative costs is in order. Hopefully someone has already done this.