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Subject: Reg II - Debit card Interchange

Comments:

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Proposal: Regulation II - Debit Card Interchange Fees and Routing

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Comments:

I think this proposal will be very detrimental to the community banking system, and in the long run very detrimental to our communities. Although smaller institutions are to be less limited, there is no way a two tier system will be in place, and we will feel the same effect as the big banks. The reality is that this system serves the business community very well, and it is a service they need to pay for, and the change will not greatly effect the pricing and be a great impact on the consumer, as the rule is sold to be. I am astounded at a time when expenses are increasing, regulations are exploding, margins are decreasing, and all forms of income are under attack, that this is even being thought about. Community banks are struggling to survive, and in my opinion, someone should be looking for ways to help them, not throw even more challenges at us. Community banks play a vital part in the life of smaller communities in many ways, and we appreciate any relief that we can get.
Thank you for your consideration.