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Hi and thanx for the article...This is another ploy to take blame away from the real crooks of the industry (the banks and lenders) and put try to put all money that they mishandled, funded and had authorization to fund these loans in the first place. Don't away from the very people like private home owners that want to help another family purchase a home.They are NOT the problem! I have been in the mortgage industry across the country for over 20 years and have seen a lot! I truly wish to speak in person as to how the banks and lenders come into our offices, bribe us with gifts, lunches and perks to take any and all of our loans as an account rep from each bank and lender take file and attempt to approve them on the spot so their other bank competitor wont get the deal.....I have seen and experienced a lot by working as a broker and on the inside at the banks in the whole and retail sides or mortgage banking since 1987. I cant wait to tell it all that I have seen and its worse on the east coast! Different regions (west coast, Arizona to Calif banking system vs. the rest of the country by regions) have different investors and banking rules. The banks are so greedy, that less and less people other than the well to do be able to purchase a home. The banks have made folks think its the mortgage broker, but in reality it was the outrageous price tag of a home from a Realtor that did not fit the economics of the regions earning potential. And the various banks and investors coming into our offices saying they can close the deal just so the other bank don' t get the deals. Please remember, the banks and investors were the ones to have the final say to what was approved and funded! Not whom they have blamed for their greed to charm and con the mortgage brokers to take their deals to close...The mortgage broker ultimately had no money or authorization to close the loans, just the banks and investors. And they lost their shirts when the folks walked away from their homes because it wasn't worth it to the homeowner to pay more interest on the loan, then the principal and give them some hope of keeping their investment and home. The banks make all the profit, pay their executives well for their investment schemes, then their greed didn't factor in the possibility a turn in the market. What goes up must come down, or they don't care because most of them already got paid off each loan. A homeowner should be able to do what THEY want with their own property whether or not they want to seller-finance a property to eventually take the property out of their hands and dispose of their own property the way they please without banks greed to make all the money off of their property. Remember, the banks make the interest in addition to the

principal and the owner only gets a final closing check for the final sale of value and no long term residual income with interest. The interest is taken off the top of each monthly payment first and at the highest percentage of a mortgage payment each month!....Let petition the government go to have the banks and lending institution and industry investors shift, and lower how much of a percentage of interest that is paid and made on the mortgage payment each month? Let's see how much they want to attack the little person then. No one has bought up the real problem and facts as to how much of the percentage of interest is paid on a mortgage payment each month. If the percentage of interest is lowered and more towards the principal, for then it will raise the consumer confidence of the home buyer to be able to own their home quicker with less interest each month going into the banks pockets and have more equity just in case (and as it has twice in the past years) the values of homes drop. Then they wont be such a panic to how much equity is available to keep them feeling safe in their American dream of owning a home. This method of raising the principal payments towards paying our mortgage and lowering how much of a percentage the interest payment go to the banks each month with also keep the Realtor, banks and appraisal system more honest and we wont have to be over regulated out of doing business in the mortgage industry. The shift of the real responsibility of the problem will go to who created this panic in the first place..the banks and mortgage lending institutions. Eventually, no matter what, when the market value may tend to drop in, the homeowners will still have reasonable equity left in the property to feel safe and more secure. The banks are the ones that use the portfolio of their accounts receivables as collateral to beg, borrow and steal more from the securities to borrow more money at a lower rate and re-sell it back at a much higher rate to the consumer. Let's look at the real crooks here and solve some real problems!