

From: Mark Williams
Proposal: 1417 (RIN 7100-AD75) Reg Z - Mortgage Repayment Standards
Subject: Reg. Z

Comments:

Date: Jul 15, 2011

Proposal: Regulation Z; Truth in Lending
Document ID: R-1417
Document Version: 1
Release Date: 04/19/2011
Name: Mark Williams

Comments:

I would think in this economy the idea would be to support those people who create jobs and support those people who buy many times unsellable houses. Why regulate more which really means restrict the flow of buying and selling houses? Is the goal to increase unemployment and increase the number of unsold houses on the market? If you regulate out a large group of buyers, what do you think will happen to housing prices? This is a basic supply and demand question. Also if some sellers cannot sell to these buyers, the foreclosures will only go up increasing the problems. There are many creative real estate buyers that can help solve these issues where the traditional avenues and methods cannot. Please consider all of the facts and not only the facts presented by those who would benefit from this regulation.