

From: Lake Appraisal Services, Inc. , Eric M. Boggs
Subject: Regulation Z -- Truth in Lending

Comments:

Lorna M. Neill
Federal Reserve Board
Division of Consumer and Community Affairs

From: Eric Boggs
To: Lorna Neill
Date: 05/10/2011 12:25 AM
Subject: Appraiser Customary and Reasonable Fees

Dear Ms. Neill,

All of the AMC's I am forced to do business with, since that is my only option, are not adhering to the Dodd-Frank law. My fees are not reasonable and they will not raise them. Please note that any revision to, or replacement of the follow criteria stated clearly in Dodd-Frank, a federal law, would require Congressional Amendment - not arbitrary gross misinterpretation of the actual LAW:

Dodd-Frank '(i) CUSTOMARY AND REASONABLE FEE.- ' Fee studies shall EXCLUDE assignments ordered by known appraisal management companies."

The fictional "Option 1" now in the published Interim Final Rule must be removed.

Thank you.

Respectfully,

Eric M. Boggs
Lake Appraisal Services, Inc.