

**Leroy Shade
Arden Equipment Repair, Inc.
3116 Tabler Station Rd
Martinsburg, WV 25403-5375**

Secretary Jennifer Johnson
Board of Governors of the Federal Reserve System
20th Street and Constitution Avenue NW
Washington, DC 20551

Dear Secretary Johnson:

It seems like everyone pays for their purchases with some sort of plastic now, and the credit card processing companies are taking advantage of this by charging very high fees for their services. This is unfortunate during, especially during a recession. These fees take a terrible toll on the profits of small businesses that need to offer this payment service. This is why the Federal Reserve should implement a limitation on debit card swipe fees.

I have been the President of Arden Equipment Repair, Inc., for over forty-one years. Our business is no exception to the rule that cash purchases are rather uncommon now. During our busy periods, we can owe as much as eight hundred dollars each month to our processing company for the privilege of using their services. This is just too much for us to handle and is why I am currently working with my banker in order to find a cheaper service that we can use.

During 2009, we had a terrible year, and while business in 2010 was a bit better, we still had to lay off five employees. We are doing all we can to survive this recession by diversifying our product lines, cutting costs and taking in as many repairs as we can handle. Still, it just does not seem to be enough. If this ruling is passed, it will help our company tremendously. Please consider our situation and encourage the Federal Reserve to move forward with this rule.

Best,

Leroy Shade