

L.207 Federal Funds and Security Repurchase Agreements (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2021	2022	2023	2022		2023					
					Q3	Q4	Q1	Q2	Q3	Q4		
1	FL892150005	Total liabilities	5855.9	6564.4	6253.4	6347.1	6564.4	7089.7	6917.9	6585.4	6253.4	1
2	FL712151003	Monetary authority	2183.0	2889.6	1390.7	2720.4	2889.6	2742.7	2368.9	1863.4	1390.7	2
3	FL762150005	U.S.-chartered depository institutions	161.0	185.3	244.9	176.8	185.3	289.1	263.7	253.5	244.9	3
4	FL762152005	Federal funds (2)	14.8	39.0	22.9	37.4	39.0	32.8	32.1	31.8	22.9	4
5	FL762151005	Security repurchase agreements	146.3	146.3	222.0	139.4	146.3	256.4	231.6	221.7	222.0	5
6	FL752150005	Foreign banking offices in U.S.	527.5	464.2	551.5	475.8	464.2	510.1	558.9	553.2	551.5	6
7	FL752152005	Federal funds (2)	11.5	11.7	14.6	23.8	11.7	15.5	30.4	25.7	14.6	7
8	FL752151005	Security repurchase agreements	515.9	452.4	536.9	452.0	452.4	494.6	528.4	527.5	536.9	8
9	FL472150053	Credit unions	0.0	0.2	0.0	0.0	0.2	0.1	0.0	0.0	0.0	9
10	FL512151003	Property-casualty insurance companies	0.1	0.2	0.6	0.2	0.2	0.4	0.4	0.5	0.6	10
11	FL542151073	Life insurance companies	20.6	36.4	46.1	32.7	36.4	34.6	39.1	41.7	46.1	11
12	FL402150005	Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13	FL642151073	Mortgage REITs	220.1	201.3	220.5	207.0	201.3	222.1	214.6	229.7	220.5	13
14	FL662151003	Brokers and dealers	1570.4	1626.1	2110.0	1613.4	1626.1	2018.5	2054.4	2067.3	2110.0	14
15	FL732151003	Holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	15
16	FL262151003	Rest of the world	1173.1	1161.2	1689.0	1120.8	1161.2	1272.0	1417.9	1575.9	1689.0	16
17	FL892050005	Total assets	6245.8	7072.1	7350.3	6734.9	7072.1	7886.4	7688.1	7534.7	7350.3	17
18	FL102051003	Nonfinancial corporate business	26.7	28.5	29.1	24.7	28.5	30.7	30.1	29.7	29.1	18
19	FL212051003	State and local governments	189.2	199.3	209.3	196.8	199.3	201.8	204.3	206.8	209.3	19
20	FL712051000	Monetary authority	0.0	0.0	0.0	0.0	0.0	45.0	1.0	0.0	0.0	20
21	FL762050005	U.S.-chartered depository institutions	317.4	330.8	321.6	307.9	330.8	324.6	275.5	271.7	321.6	21
22	FL762052005	Federal funds (2)	25.6	26.2	13.6	19.8	26.2	22.6	15.2	20.8	13.6	22
23	FL762051005	Security repurchase agreements	291.8	304.6	307.9	288.2	304.6	302.0	260.3	250.9	307.9	23
24	FL752050005	Foreign banking offices in U.S.	275.9	265.3	335.2	301.9	265.3	336.6	349.7	333.8	335.2	24
25	FL752052005	Federal funds (2)	0.2	0.3	0.1	0.3	0.3	0.3	0.3	0.3	0.1	25
26	FL752051005	Security repurchase agreements	275.7	265.0	335.1	301.6	265.0	336.3	349.4	333.5	335.1	26
27	FL472050053	Credit unions	0.2	0.1	0.1	0.2	0.1	0.1	0.1	0.1	0.1	27
28	FL472052053	Federal funds	0.1	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	28
29	FL472051053	Security repurchase agreements	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	29
30	FL512051005	Property-casualty insurance companies	2.2	2.3	4.0	1.8	2.3	2.5	2.5	3.4	4.0	30
31	FL542051075	Life insurance companies	10.0	4.7	8.0	5.9	4.7	6.0	6.7	7.2	8.0	31
32	FL572051005	Private pension funds	18.7	19.6	20.6	19.4	19.6	19.9	20.2	20.4	20.6	32
33	FL222051043	State and local govt. retirement funds	27.7	48.8	62.9	34.4	48.8	55.1	18.2	57.2	62.9	33
34	FL632051000	Money market funds	2495.7	2976.6	2665.9	2743.7	2976.6	3235.2	3233.1	2948.8	2665.9	34
35	FL652051003	Mutual funds (net)	19.7	25.8	27.8	26.8	25.8	34.8	41.4	25.7	27.8	35
36	FL402050005	Government-sponsored enterprises	209.7	252.2	270.0	304.5	252.2	363.1	376.6	304.1	270.0	36
37	FL402052033	Of which: FHLB federal funds (3)	47.4	65.9	81.7	90.2	65.9	86.9	99.3	87.1	81.7	37
38	FL662051003	Brokers and dealers	1255.4	1461.5	1625.8	1330.5	1461.5	1660.6	1637.9	1604.2	1625.8	38
39	FL732051003	Holding companies	26.1	36.6	6.0	29.2	36.6	36.0	35.9	35.3	6.0	39
40	FL502051005	Other financial business	3.6	3.9	5.4	4.4	3.9	5.0	4.3	5.1	5.4	40
41	FL262051005	Rest of the world	1367.4	1416.2	1758.8	1403.0	1416.2	1529.6	1450.6	1681.4	1758.8	41
42	FL902050005	Discrepancy	-389.9	-507.7	-1096.9	-387.7	-507.7	-796.7	-770.3	-949.3	-1096.9	42
		Memo:										
43	FL072052006	Effective federal funds rate (percent) (4)	0.08	4.10	5.33	2.56	4.10	4.65	5.08	5.33	5.33	43
		Federal Reserve's reverse repurchase agreement operations:										
44	FL712151103	Liability: Monetary authority (5)	1904.6	2553.7	1018.5	2425.9	2553.7	2375.2	2034.3	1557.6	1018.5	44
45	FL632051103	Asset: Money market funds (6)	1739.7	2339.6	968.7	2220.6	2339.6	2230.8	1906.0	1484.0	968.7	45
46	FL792051115	Other financial institutions (7)	164.9	214.1	49.8	205.3	214.1	144.3	128.3	73.6	49.8	46

(1) Detailed data on federal funds and security repurchase agreements are available beginning 2012:Q1 for U.S.-chartered depository institutions, 2003:Q1 for foreign banking offices in U.S., 1997:Q1 for credit unions, and 2000:Q1 for FHLB.

(2) Excludes term federal funds.

(3) Includes term federal funds.

(4) The effective federal funds rate is a weighted average of rates on brokered trades. Annualized using a 360-day year.

(5) Included in line 2.

(6) Included in line 34.

(7) Includes banks (consolidated), government-sponsored enterprises, and primary dealers.