Micro Report Series Description

Series Mnemonic RCET (Micro)

Series Name Reports of Certain Eurocurrency Transactions; FR 2950/2951 Report of

Certain Eurodollar Transactions: FR 2414b

Starting Date April 11, 1979

Ending Date June 7, 2004

Frequency Weekly, as of the close of business Monday

Reporting Panel

FR 2950/2951:

Beginning November 5, 1980, all U.S. branches and agencies of non-U.S. banks with total world-wide consolidated bank assets in excess of \$1 billion FR 2951; all other U.S. branches of non-U.S. banks FR 2951; all U.S. commercial banks (member and nonmember) and all other depository institutions with foreign branches or with outstanding borrowings from non-U.S. related institutions FR 2950; and all Edge Act and Agreement Corporations FR 2950. (For further information on the panel, see "Panel Definition" in Tech. Memo. No. 45.)

Major Changes to Reporting Panel

Prior to November 5, 1980, approximately 140 member banks that maintain one or more non-U.S. branches (including overseas military banking facilities) and all member banks and all Edge Act or Agreement Corporations that had, during the period covered by the report, outstanding borrowings from non-U.S. banking offices of U.S. and non-U.S. banks, foreign national governments, international entities of which the U.S. is a member, and other foreign, international, or supranational entities designated in paragraph 3390 of the Published Interpretations of the Board of Governors of the Federal Reserve System (12CFR217.126).

Data Mode

Daily average basis for a week on a flow basis.

Thousands of dollars

Data Availability

Approximately one week (the first Monday) after the report date.

Major Series Changes

Beginning January 1984, the report week for the FR 2950/2951 was changed from Thursday through Wednesday to Tuesday through Monday in order to coincide with the implementation of Contemporaneous Reserve Requirements (CRR).

Beginning April 1982, the instructions were modified to reduce the maturity on outstanding borrowings to less than 3-1/2 years.

Background Information

"Technical Memorandum No. 45 (Revised), Processing Procedures for the Reports of Certain Eurocurrency Transactions (FR 2950/2951), November 1986", Division of Information Resources Management

"Technical Memorandum No. 45, Processing Procedures for the Report of Certain Eurodollar Transactions (FR 2414b), April 1979"

Confidentiality

Individual respondent data and names of respondents are confidential.