

CONFIDENTIAL (FR)

Matters for consideration at the meeting of the Federal Open Market Committee to be held on Tuesday, October 2, 1962, at 10:00 a.m.

1. Approval of the minutes of the meeting of the Federal Open Market Committee held on September 11, 1962.
2. Report of audit of the System Open Market Account and foreign transactions made by the Board's Division of Examinations as at the close of business June 8, 1962, and submitted by Mr. Schaeffer, Chief Federal Reserve Examiner.
3. Report by the Manager of the System Open Market Account on open market operations since the meeting of the Federal Open Market Committee on September 11, 1962, and action with respect to transactions during such period.
4. Review of economic and credit outlook. (Chart Show)
5. Discussion of open market operations and related matters; and derivation of consensus.
6. Current economic policy directive to the Federal Reserve Bank of New York. (Copy of September 11, 1962, directive attached.)
7. Report by the Special Manager for foreign currency operations on operations since the meeting of the Federal Open Market Committee on September 11, 1962, and action with respect to transactions during such period.
8. Confirmation of date for next meeting. (October 23, 1962)

Attachment