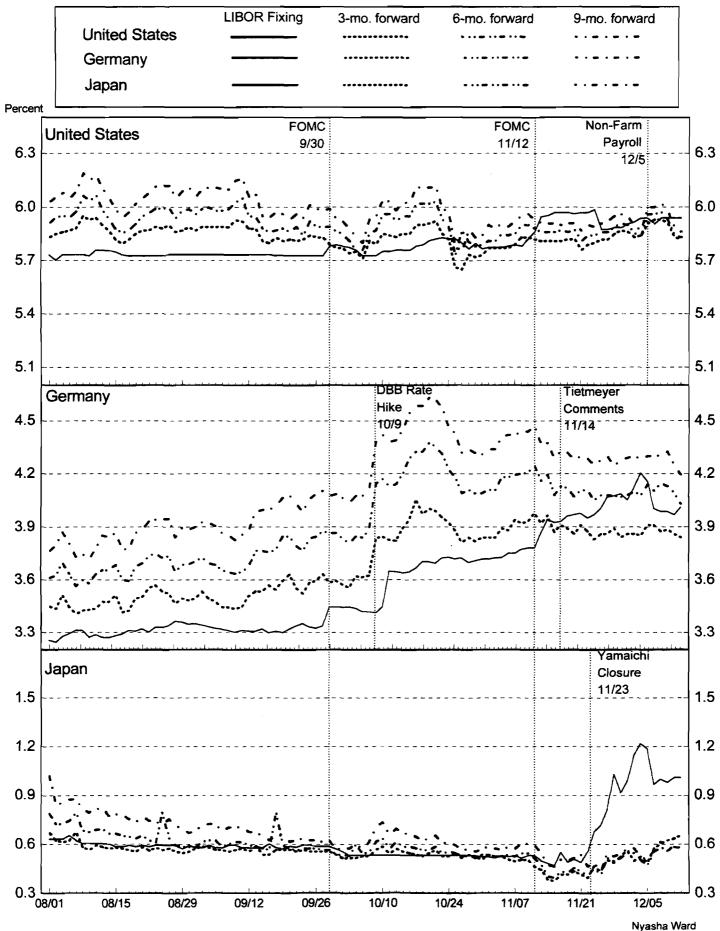
APPENDIX

Charts used by Mr. Fisher in his presentation

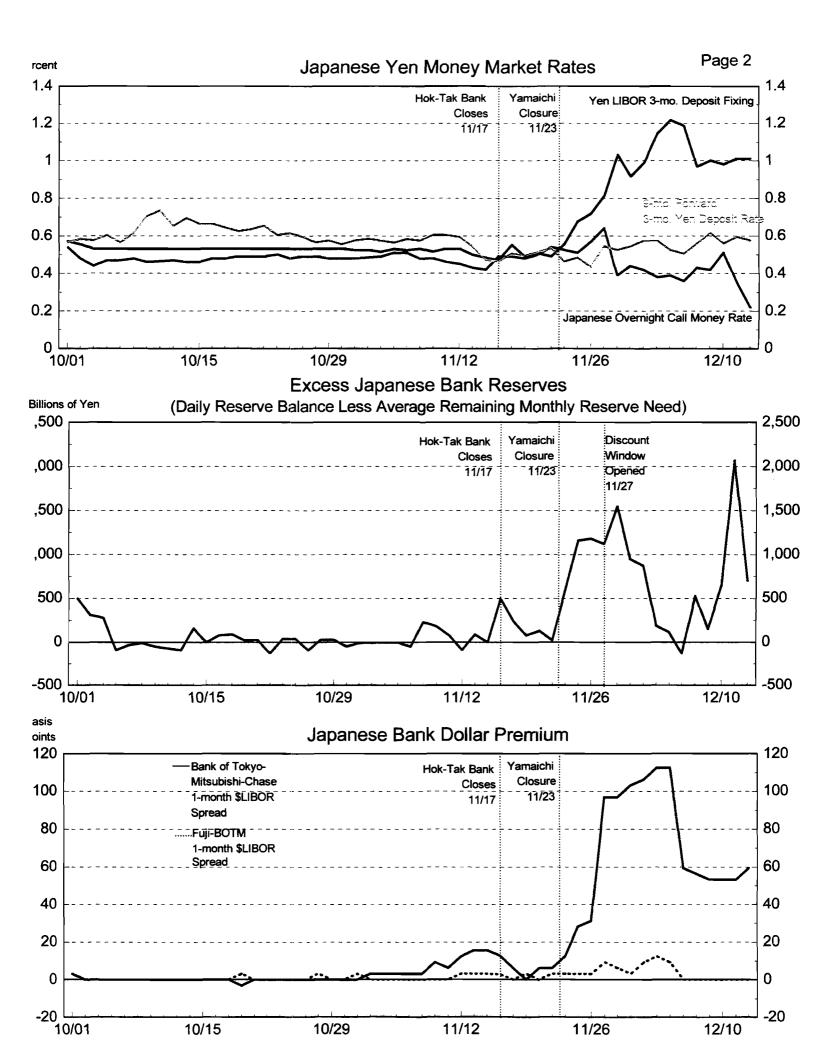
3-Month Deposit Rates

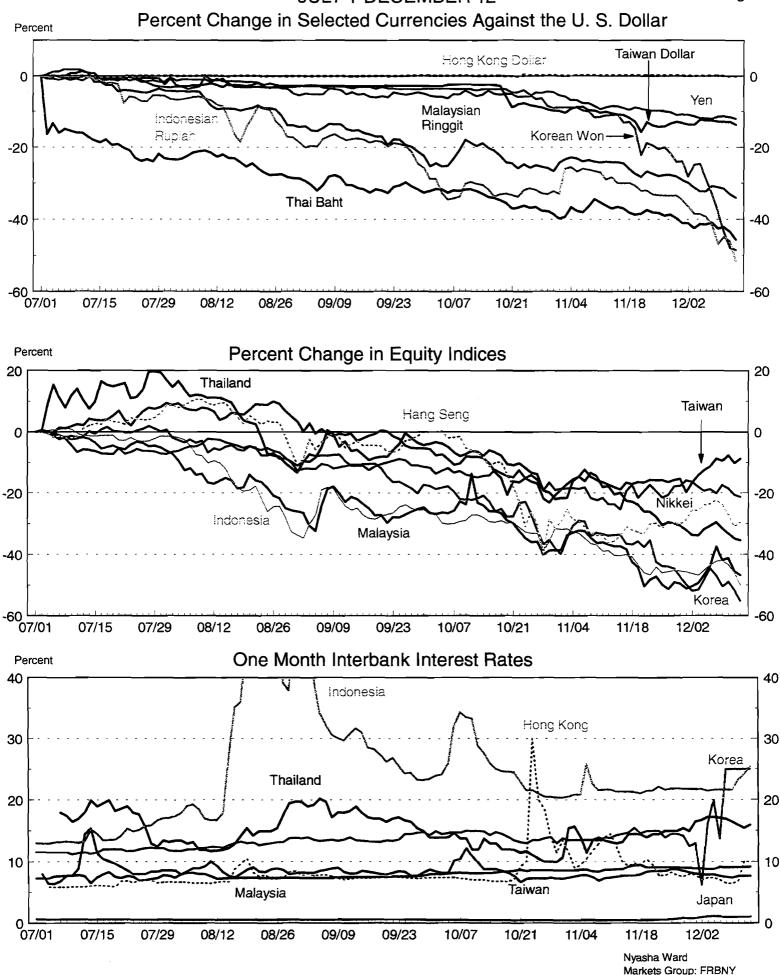
Current Euro-deposit Rate; Forwards Implied by Traded Forward Rate Agreements

August 1 - December 12



Markets Group: FRBNY





JULY 1-DECEMBER 12

