

# **A G E N D A**

## **FEDERAL OPEN MARKET COMMITTEE**

**Tuesday, December 12, 2006 at 8:30 a.m.**

1. Foreign currency and domestic open market operations.
  - A. Report on market developments.
  - B. Action to ratify the open market transactions for the System account since the October meeting.
2. Economic situation.
  - A. Staff report.
  - B. Committee discussion.
3. Current monetary policy.
  - A. Staff comments.
  - B. Committee discussion.
  - C. Action to adopt directive.
4. Discussion of public statements about communications issues.
5. Confirmation of the date for the next meeting (Tuesday-Wednesday, January 30-31, 2007).